



— TOWN OF —
JUPITER

QUARTERLY FINANCIAL REPORT

FY2025-2026

Reporting Financial Results:

First-Quarter ending December 31, 2025

Prepared By: Finance Department

January 30, 2026

**TOWN OF JUPITER
SECOND QUARTER FINANCIAL REPORT
FOR THE 3 MONTHS ENDING DECEMBER 31, 2025**

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TOWN OF JUPITER QUARTERLY FINANCIAL ACTIVITY SUMMARY FOR THE THREE MONTHS OCTOBER 1, 2025 – DECEMBER 31, 2025

The attached financial report for the period covering October 1, 2025 to December 31, 2025 represents an overview and analysis of the Town’s financial activities for the first quarter of the fiscal year and represents 25% of the year completed.

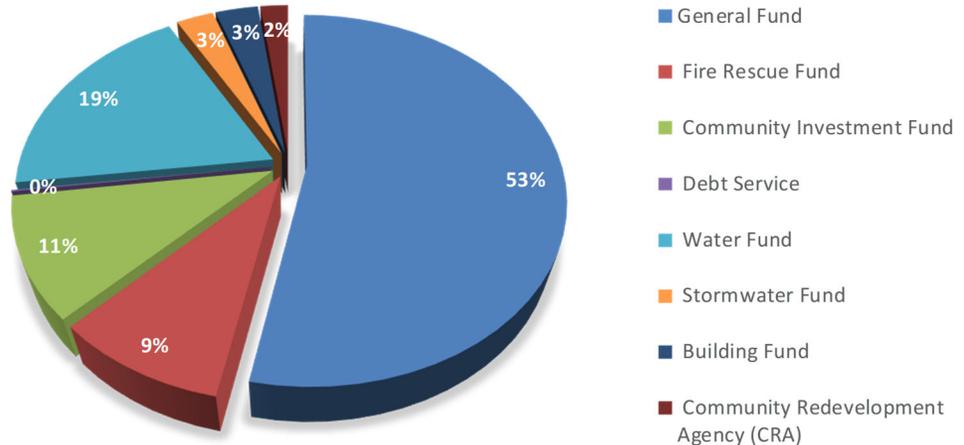
The Town’s first quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

Financial Report Summary

Town-wide Budget Summary:

Revised revenue estimates of \$183 million ended at 44.80% of year-end estimates.

Revised operating expenditure estimates of \$183 million ended at 28.24% of budget.



Town-Wide YTD Budget: FY 2026			
	Original Budget	YTD	Percent
Revenue	182,726,334	83,259,559	45.57%
Expenses	182,726,334	51,601,497	28.24%

Town-wide operating summary by fund:

	Governmental Funds:											
	General Fund			Fire Rescue Fund			Capital Improvement			Fire Debt Service Fund		
	Original Budget	YTD	Percent	Original Budget	YTD	Percent	Original Budget	YTD	Percent	Original Budget	YTD	Percent
Revenue	97,170,172	43,881,920	45.16%	16,817,117	16,828,367	100.07%	19,152,219	8,413,073	43.93%	209,231	209,231	100.00%
Expenses	97,170,172	35,720,370	36.76%	16,817,117	788,489	4.69%	19,152,219	6,084,889	31.77%	209,231	25,100	12.00%

	Enterprise Funds:									Governmental Fund:		
	Water Fund			Stormwater Fund			Building Fund			Community Redevelopment (CRA)		
	Original Budget	YTD	Percent	Original Budget	YTD	Percent	Original Budget	YTD	Percent	Original Budget	YTD	Percent
Revenue	34,575,655	8,782,672	25.40%	5,129,668	1,231,961	24.02%	5,881,351	1,509,115	25.66%	3,790,921	2,403,220	63.39%
Expenses	34,575,655	6,832,934	19.76%	5,129,668	733,236	14.29%	5,881,351	1,036,674	17.63%	3,790,921	379,805	10.02%

As the Town completed the first quarter of operations, general fund revised revenue’s came in over quarterly expectations.

- General Fund revenue estimates for the first quarter of operations came in at 45.16% of year-end budgetary estimates.
- General Fund expenditures through the first quarter of operations came in at 36.76% of year-end estimates.

Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on SEPTEMBER 30, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 75% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Actual 2025	Adopted 2026	Total
Revenues											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	6,276,911	1,422,390	46,055,993
Total Proceeds	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	6,276,911	1,422,390	46,055,993
Project Expenditures											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	-	2,500,000	2,200,000	4,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	4,000,000	-	6,000,000
Quad Field House/Lighting	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
Public Works Maintenance Facility	-	-	-	-	-	-	-	-	2,075,000	-	2,075,000
Fire Stations	-	-	-	-	-	-	-	4,489,773	2,997,831	-	7,487,604
Athletic Field Renovation	-	-	-	-	-	-	-	-	-	350,000	350,000
Total Expenditures	-	-	9,467,420	3,040,807	350,000	8,093,500	2,331,500	6,489,773	11,602,831	3,972,000	45,347,831
Revenues Over (Under) Expenditures	2,307,696	4,332,293	(4,971,022)	1,258,824	4,537,964	(2,140,790)	3,647,874	(389,147)	(5,325,920)	(2,549,610)	708,162
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	3,257,772	
Fund Balance (deficit)	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	3,257,772	708,162	708,162

Surtax Projects:

PD/Data Center FY2019-2021 (Completed)

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.

The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.



Infrastructure Surtax Fund—Surtax Projects:

Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project was \$27 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million was utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow) This project was completed in January 2024.*



Two Fire Stations — **FY2024—FY2026 Est. Completion Spring 2026**

The scope of the project is to construct two new fire stations in the Town. The primary funding source will be a loan with supplemental funding coming from surtax funds in the amount of \$4,489,773.

The \$4.5 million in surtax funding will be used to cover phase one of construction which will include removal of an underground parking structure on the Piatt place property and installation of an access road on the Cinquez site. The funds will also be used to cover design, engineering and contingency costs for the over all project.



The stations are slated to be complete in the Spring of 2026.

Infrastructure Surtax Fund—Surtax Projects:

Future Programmed Surtax Projects:

Southern Extension of Island Way — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

Renovations at Marlins Quad at Roger Dean Stadium— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan Act. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

ARPA Funds at Work:

Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.

Approved for Funding September 2021:

Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River via

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 678,530	\$ 669,130	\$ 1,100	\$ 8,300
ARPA Funding	3,795,479	3,795,479	-	-
TOTAL	\$ 4,474,009	\$ 4,464,609	\$ 1,100	\$ 8,300

the Seminole Avenue Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

Approved for Funding May 2022:

Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood infrastructure at established levels of service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 3,795,479	\$ -	\$ -
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	1,664,975	633,336	931,444	100,196
Stormwater R&R Funding	1,037,643	748,181	233,979	55,483
TOTAL	\$ 6,741,361	\$ 5,420,260	\$ 1,165,423	\$ 155,679

TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

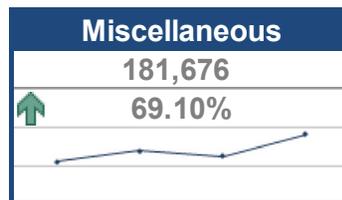
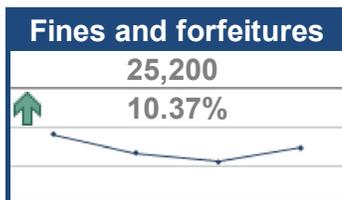
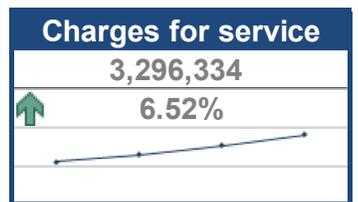
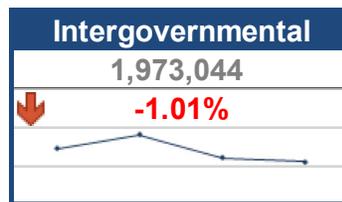
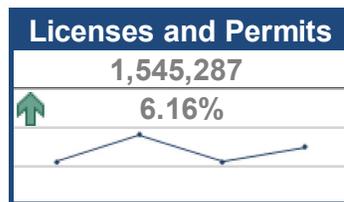
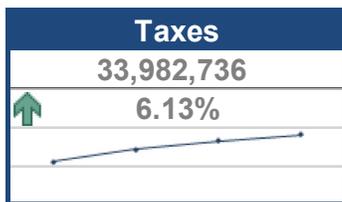
There is a 6.13% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and second quarter of each year. In addition, licenses and permit revenue shows a 6.16% increase over last year due to a 4% increase in electric franchise revenues. Intergovernmental revenues saw a -1.01% decrease over last year due to a -4% decrease in state shared revenues and a decrease in PBC shared business tax revenue. Charges for service saw a 6.52% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The 10.37 increase in fines and forfeiture dollars reflects a increase in court and local ordinance violations. Interest earnings are responding to decreases in the Fed prime rate as anticipated. Miscellaneous revenue increased by 69.10% compared to the prior year due to a refund from the prior year. The general fund also received the remaining \$2 million owed to the general fund for the surtax bridge loan.

FY25 / FY24 Revenue Comparison:

FOUR YEAR TREND

FIRST QUARTER ACTUALS

	FY26 Actual	FY25 Actual		Percent Change	4 Year Trend
Taxes	33,982,736	32,021,420	↑	6.13%	
Licenses and Permits	1,545,287	1,455,572	↑	6.16%	
Intergovernmental	1,973,044	1,993,078	↓	-1.01%	
Charges for service	3,296,334	3,094,712	↑	6.52%	
Fines and forfeitures	25,200	22,832	↑	10.37%	
Interest	877,645	1,292,410	↓	-32.09%	
Miscellaneous	181,676	107,438	↑	69.10%	
Transfers	2,000,000	-	↑	100.00%	
Designated Fund Balances	-	-		0.00%	
Total	43,881,920	39,987,462	↑	9.74%	



General Fund: Revenues



TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

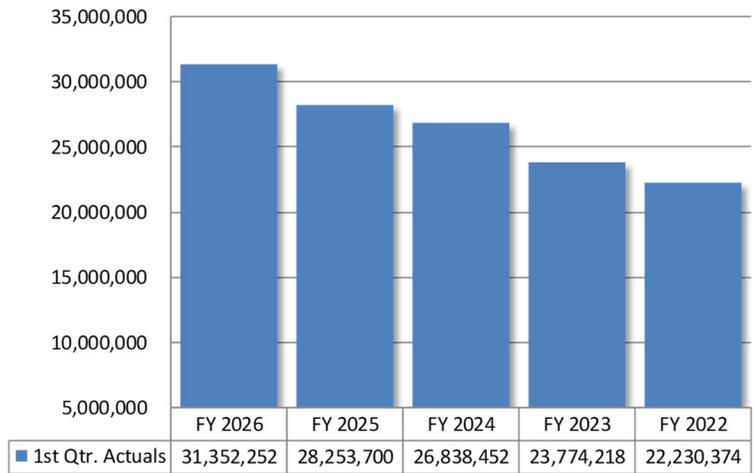
Ad Valorem Tax - First Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on first quarter collections, the Town will meet year-end estimates.

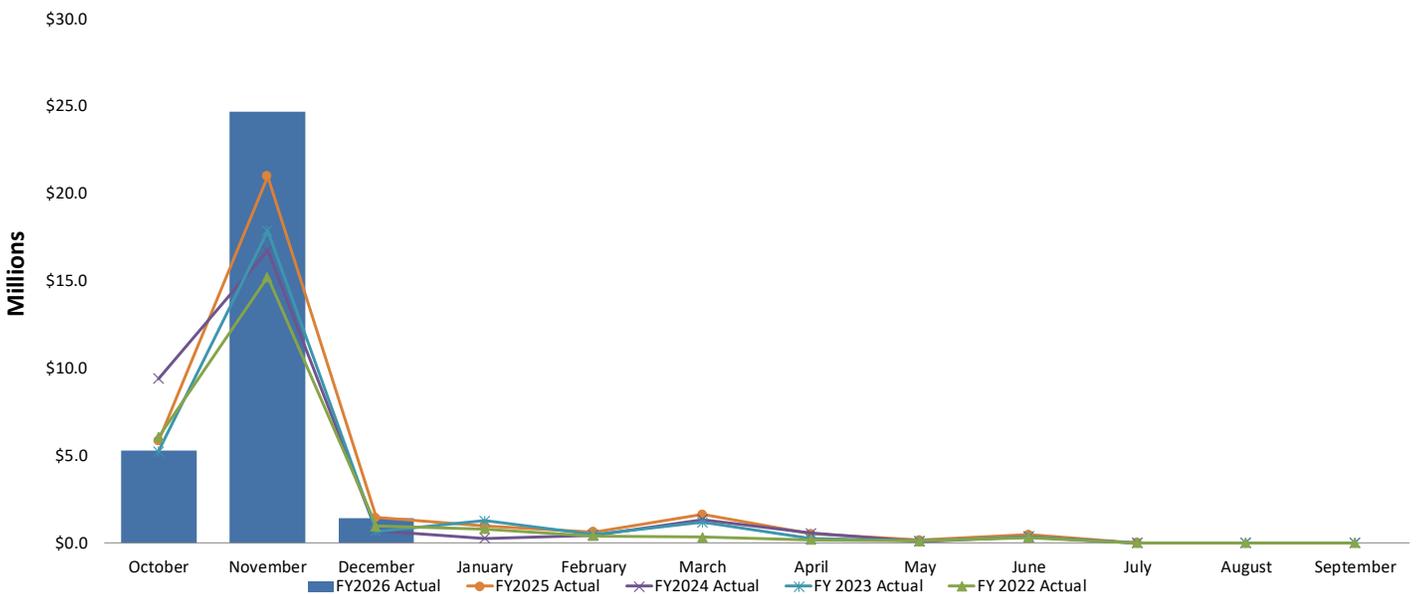
42%

The percent of General Fund Operating revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.



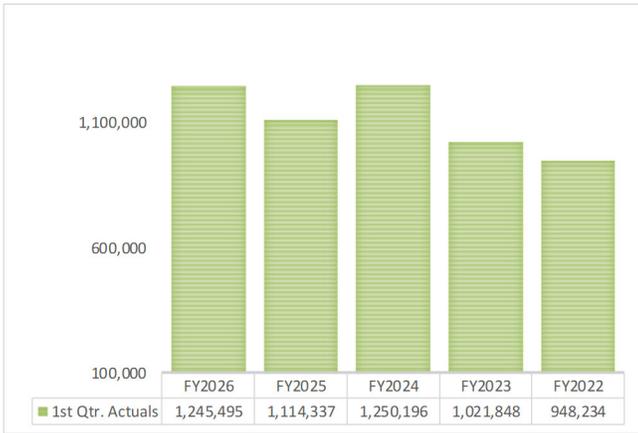
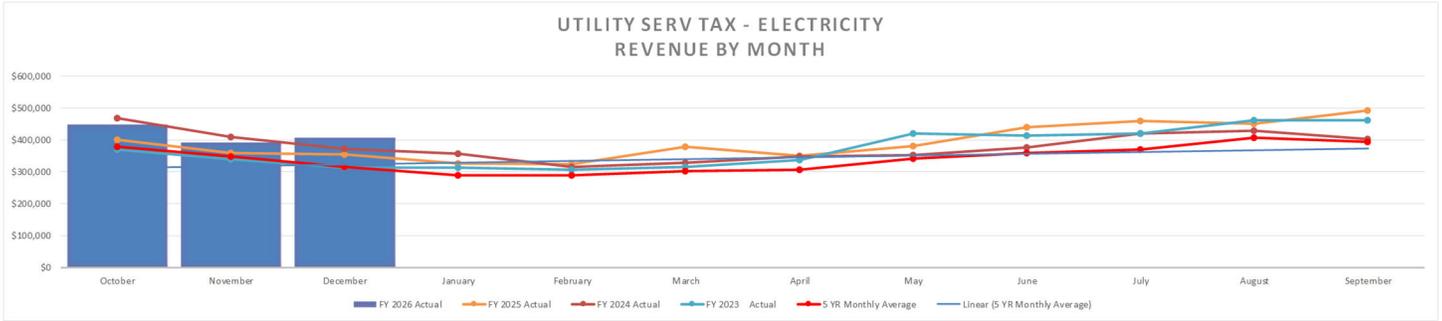
HISTORICAL AD-VALOREM TAX COLLECTIONS:



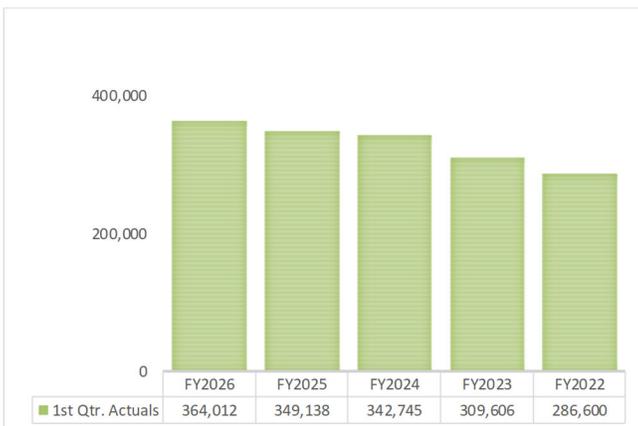
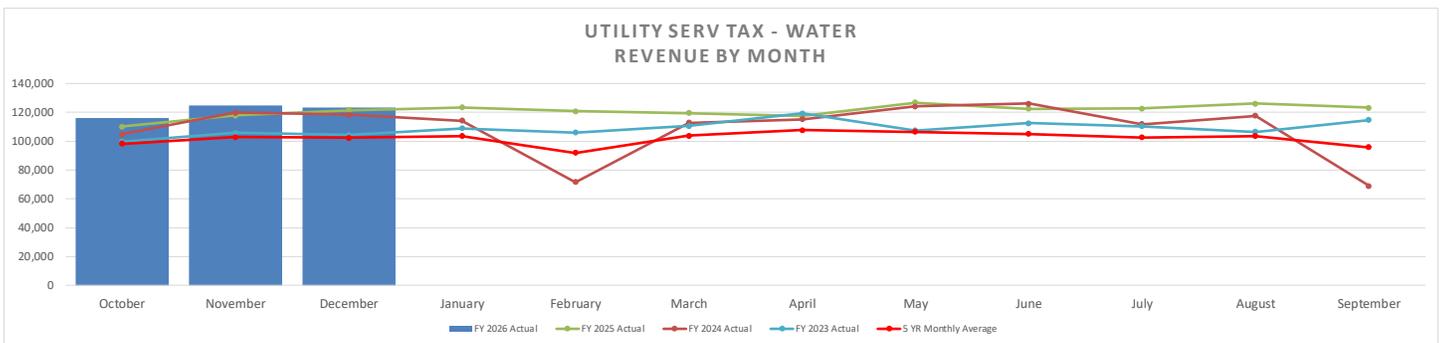
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2026



FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$4,623,518	\$1,245,495	\$3,378,023	27%

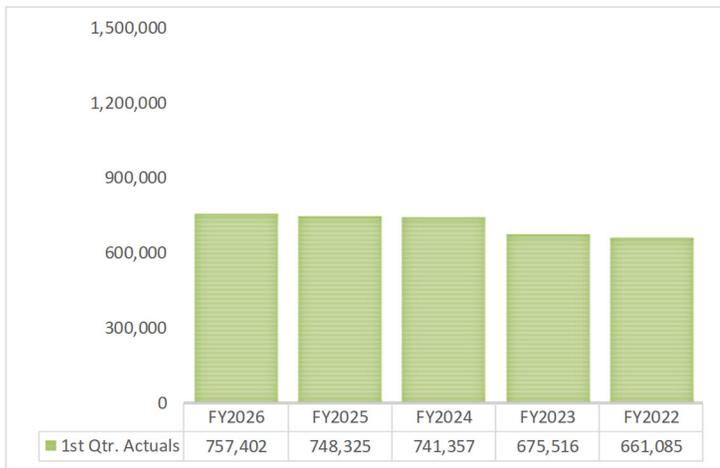
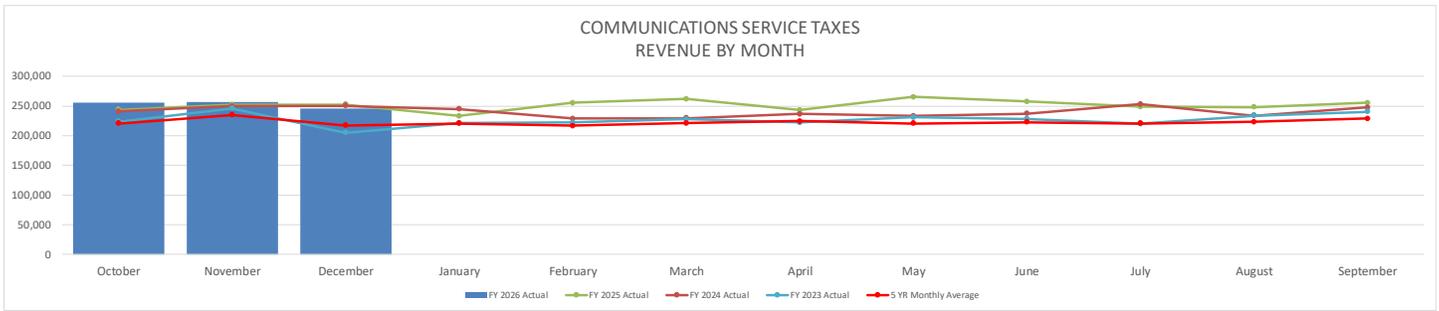


FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$1,496,000	364,012	\$1,131,988	24%

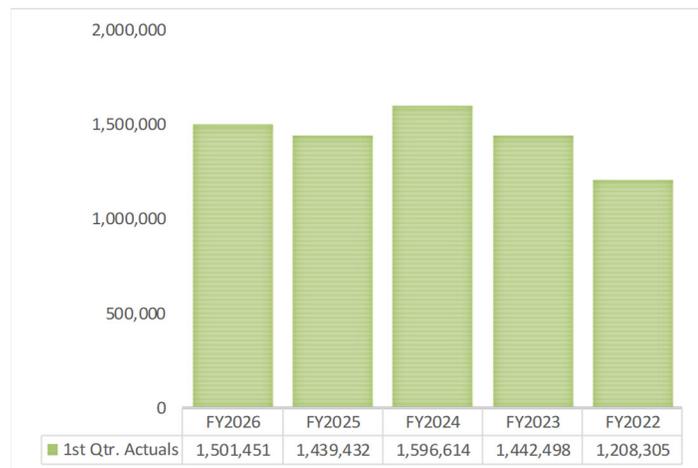
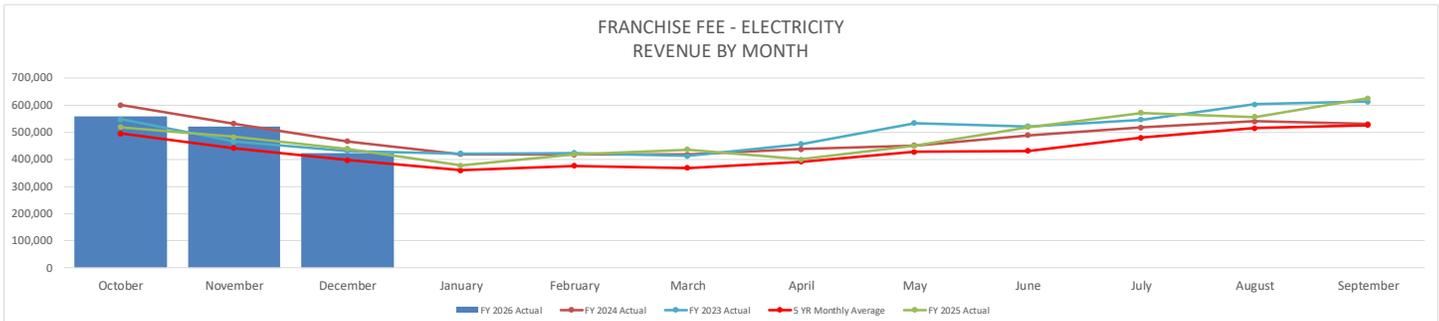
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2026



FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$2,809,849	757,402	\$2,052,447	27%

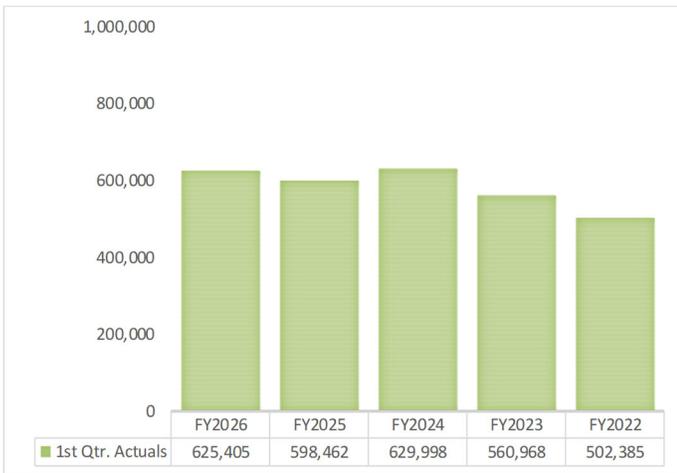
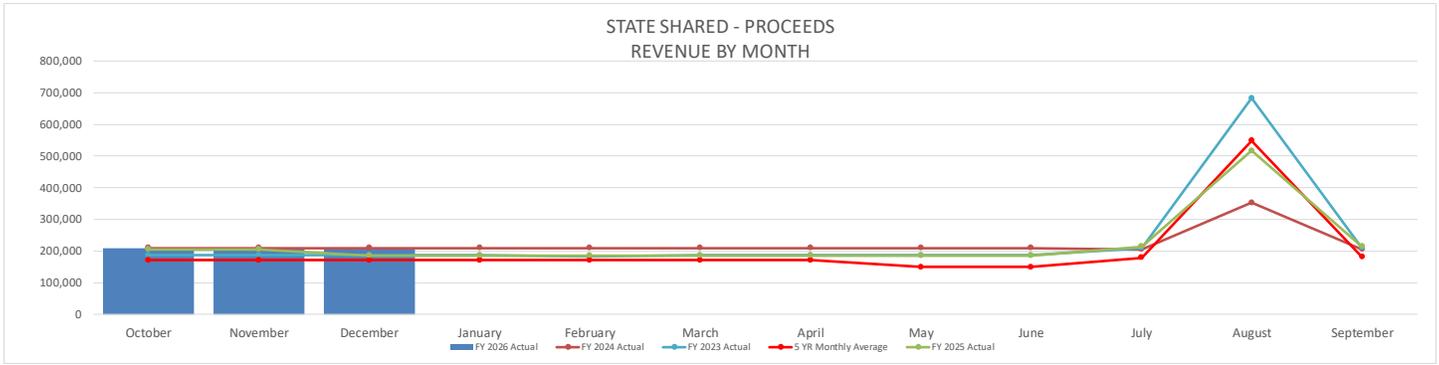


FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$6,506,361	1,501,451	\$5,004,910	23%

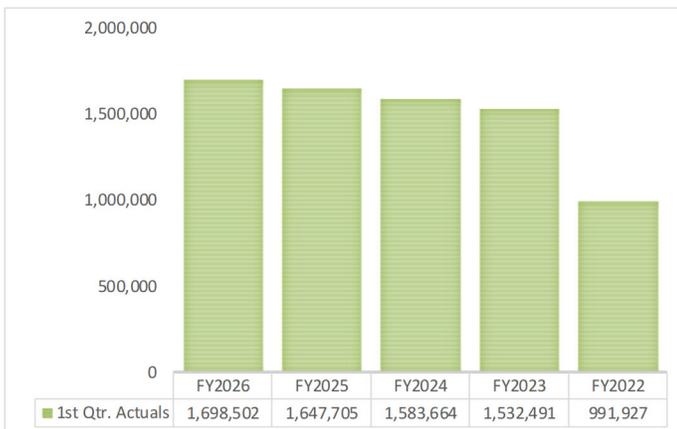
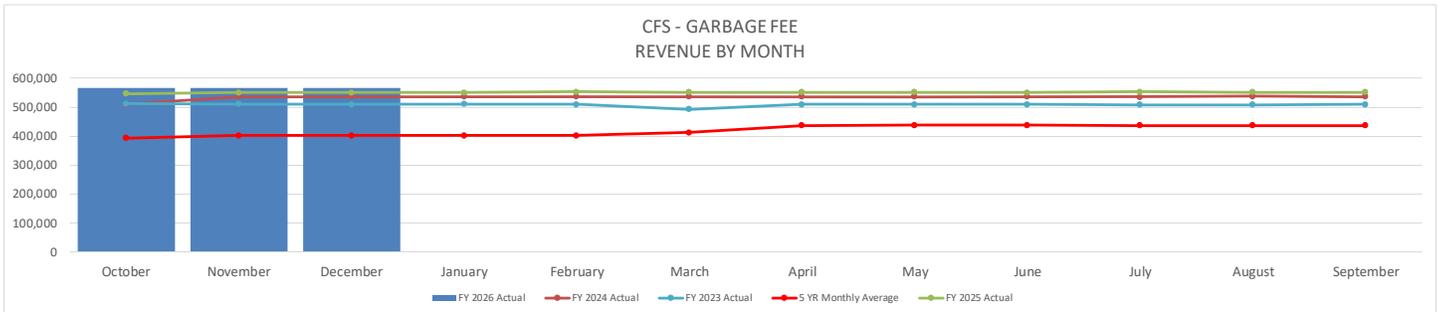
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2026

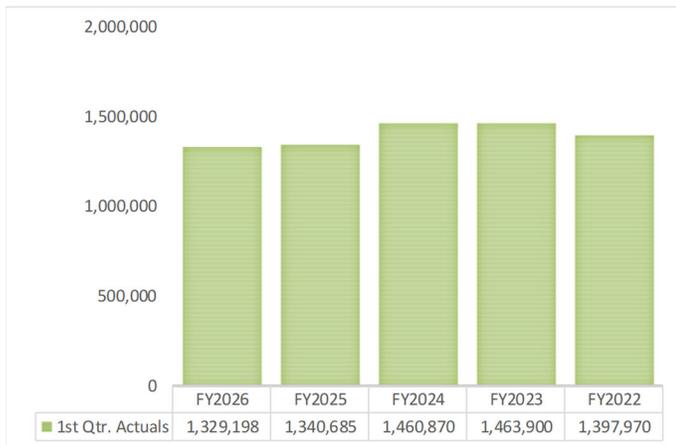
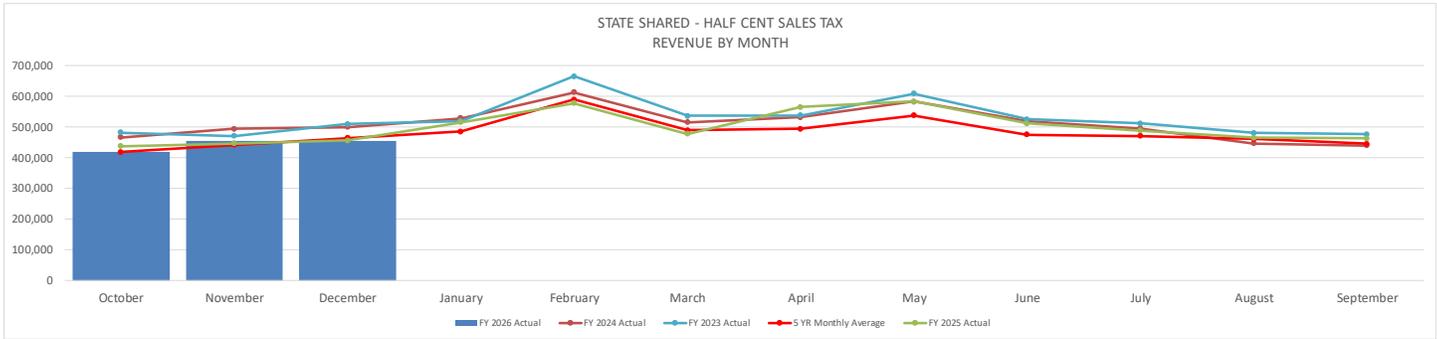


FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$2,584,800	625,405	\$1,959,395	24%



FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$6,772,080	1,698,502	\$5,073,578	25%

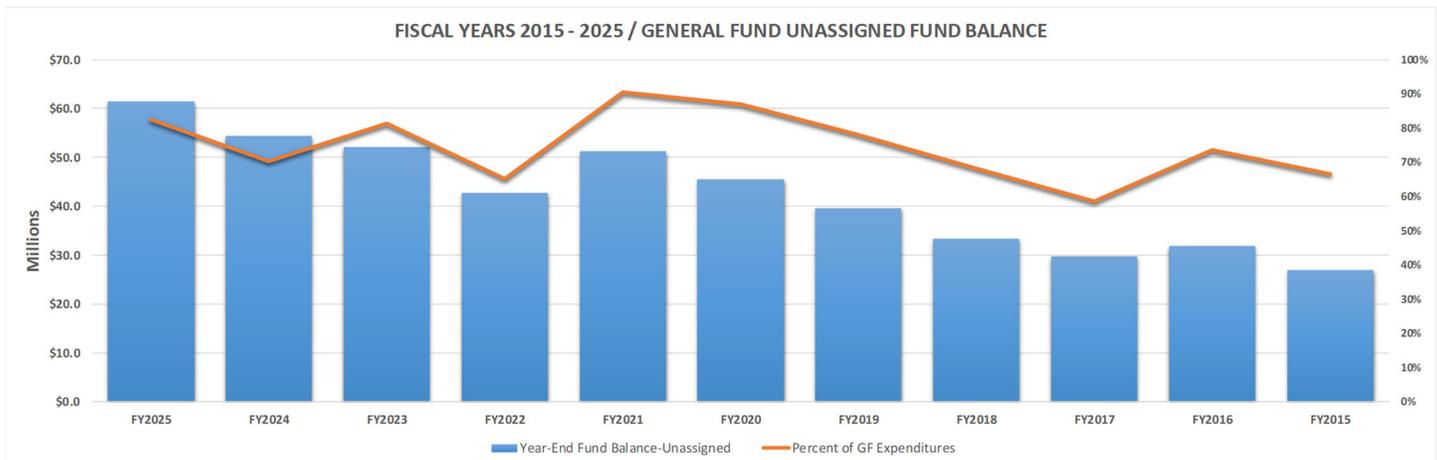
Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2026



FY 2025/2026			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$5,966,600	1,329,198	\$4,637,402	22%

GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2025, unassigned fund balance of the General Fund was \$61 million. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 83% of total General Fund expenditures at the end of FY 2025. The fund balance of the Town’s General Fund increased by \$7 million at the end of fiscal year 2025 as compared to the increase of \$2.3 million for FY2024. The key factor contributing to the increase in FY2025 is the 9.02% increase in ad valorem tax collections and approximately \$5 million in carryforward obligations and budgetary savings. Unassigned fund balance can be used at the Town’s discretion to fund unforeseen circumstances that occur though out the year or fund “one-time” large expenditures and reduce the reliance on debt service.



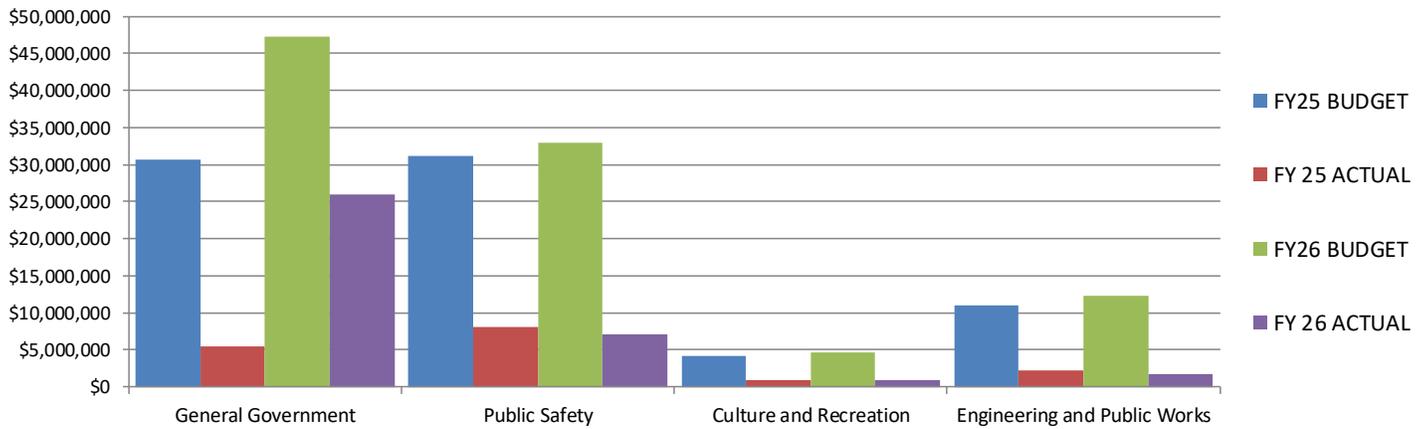
General Fund: Revenues

TOWN OF JUPITER — GENERAL FUND EXPENSES

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

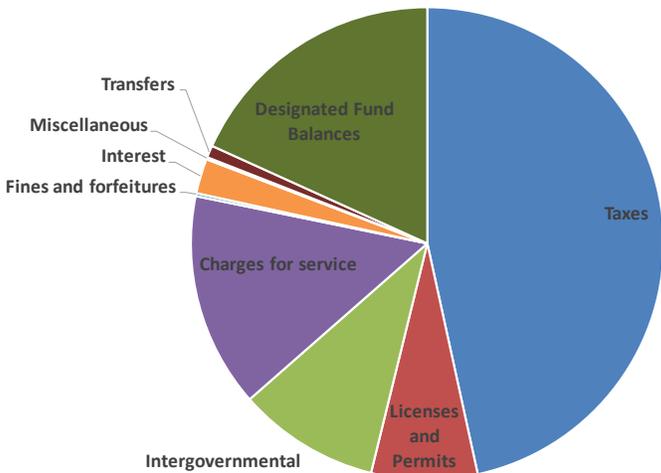
Overall General Fund expenses at the end of the first quarter came in at 36.76% of budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses increased 114.86% over the prior fiscal year primarily due to a onetime contribution of \$16 million to fund the final year of implementation of the Town’s new Fire Rescue Department.

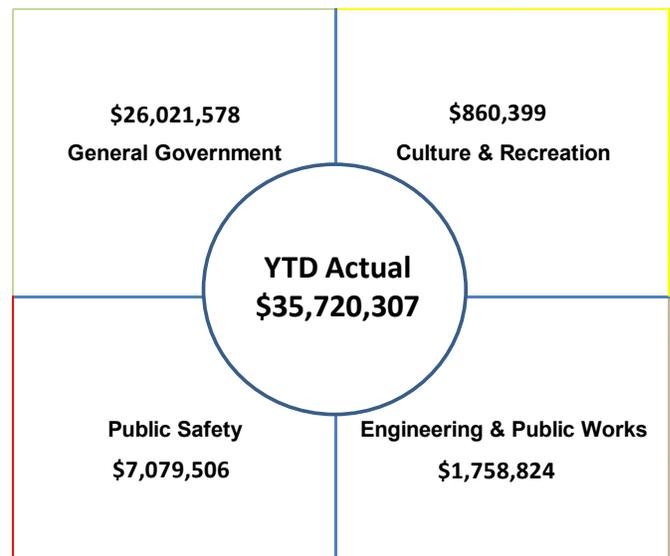


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

FY 2026 YTD Revenues by Category



FY 2026 YTD Expenditures by Category



General Fund: Expenses

TOWN OF JUPITER - GENERAL FUND BUDGET - Vs.- ACTUAL

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025 AND 2025

REVENUES	FY 2026			FY 2025		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
Taxes	45,266,949	33,982,736	75.07%	42,779,157	32,021,420	74.85%
Licenses and Permits	7,041,361	1,545,287	21.95%	6,602,661	1,455,572	22.05%
Intergovernmental	9,424,045	1,973,044	20.94%	9,552,078	1,993,078	20.87%
Charges for service	14,271,741	3,296,334	23.10%	13,145,695	3,094,712	23.54%
Fines and forfeitures	198,000	25,200	12.73%	214,500	22,832	10.64%
Interest	2,309,267	877,645	38.01%	3,930,267	1,292,410	32.88%
Miscellaneous	148,000	181,676	122.75%	168,000	107,438	63.95%
Transfers	800,000	2,000,000	250.00%	700,000	-	0.00%
Designated Fund Balances	17,710,809	-	0.00%	-	-	0.00%
Total	\$97,170,172	\$43,881,920	45.16%	\$77,092,358	39,987,462	51.87%
 EXPENDITURES						
<i>Administration</i>						
Town Council	\$333,791	\$56,053	16.79%	\$293,191	\$57,788	19.71%
Town Manager	1,132,179	225,609	19.93%	950,268	227,498	23.94%
Town Clerk	739,369	97,998	13.25%	821,515	151,666	18.46%
Neighborhoods	390,266	64,663	16.57%	386,835	68,810	17.79%
Community Relations	972,530	221,078	22.73%	916,694	214,217	23.37%
Finance	1,741,827	307,573	17.66%	1,390,564	310,161	22.30%
Town Attorney	450,000	40,480	9.00%	450,000	57,846	12.85%
Information Systems	4,353,657	1,045,478	24.01%	4,058,727	1,227,048	30.23%
Human Resources	1,241,865	250,334	20.16%	1,172,656	243,859	20.80%
General Government	26,510,998	21,570,074	81.36%	10,964,344	1,313,053	11.98%
Solid Waste Collection	6,772,080	1,700,144	25.11%	6,585,963	1,111,548	16.88%
Subtotal	44,638,562	25,579,484	57.30%	27,990,757	4,983,494	17.80%
<i>Engineering/Public Works</i>						
Engineering	2,405,626	400,034	16.63%	1,849,016	436,231	23.59%
Public Works/Parks	9,870,853	1,358,790	13.77%	9,114,554	1,840,873	20.20%
Subtotal	12,276,479	1,758,824	14.33%	10,963,570	2,277,105	20.77%
<i>Comm. Development</i>						
Planning & Zoning	2,619,482	442,094	16.88%	2,639,961	476,870	18.06%
Code Enforcement	986,271	194,595	19.73%	970,732	209,407	21.57%
Subtotal	3,605,753	636,689	17.66%	3,610,693	686,276	19.01%
Police	32,000,174	6,884,911	21.52%	30,268,798	7,825,568	25.85%
Recreation	4,649,204	860,399	18.51%	4,258,540	852,385	20.02%
Total	\$97,170,172	\$35,720,307	36.76%	\$77,092,358	\$16,624,828	21.56%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Town Council	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	96,600	24,150	72,450	25%
Retirement - Council	11,100	2,775	8,325	25%
Taxes	5,434	1,726	3,708	32%
Benefits	157,157	24,536	132,621	16%
Subtotal	270,291	53,186	217,105	20%
Operating Expenses				
General Operating Expenses	13,500	2,866	10,634	21%
Subtotal	13,500	2,866	10,634	21%
Aid to Organizations	50,000	-	50,000	0%
Subtotal	50,000	-	50,000	0%
TOTAL	\$333,791	\$56,053	\$277,738	17%

Town Manager	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	324,010	68,470	255,540	21%
Regular Salaries	435,929	90,960	344,969	21%
Taxes	44,614	5,235	39,379	12%
Benefits	287,856	55,080	232,776	19%
Subtotal	1,092,409	219,745	872,664	20%
Operating Expenses				
General Operating Expenses	39,770	5,864	33,906	15%
Subtotal	39,770	5,864	33,906	15%
TOTAL	\$1,132,179	\$225,609	906,570	20%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Clerk	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	122,206	25,339	96,867	21%
Regular Salaries	188,707	32,934	155,773	17%
Overtime	500	-	500	0%
Taxes	23,154	4,391	18,763	19%
Benefits	155,277	22,581	132,696	15%
Subtotal	489,844	85,245	404,599	17%
Operating Expenses				
General Operating Expenses	75,525	10,381	65,144	14%
Operational Expenses Over 100K				
Other Contractual Service	174,000	2,372	171,628	1%
Subtotal	249,525	12,753	236,772	5%
TOTAL	\$739,369	\$97,998	\$641,371	13%

TM Neighborhoods	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	202,365	45,108	157,257	22%
Overtime	-	29	(29)	100%
Taxes	15,038	3,381	11,657	22%
Benefits	74,663	14,705	59,958	20%
Subtotal	292,066	63,223	228,843	22%
Operating Expenses				
General Operating Expenses	98,200	1,440	96,760	1%
Subtotal	98,200	1,440	96,760	1%
TOTAL	\$390,266	\$64,663	\$325,603	17%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

TM Community Relation	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	115,168	26,358	88,810	23%
Regular Salaries	310,488	54,740	255,748	18%
Taxes	30,304	5,908	24,396	19%
Benefits	169,107	26,820	142,287	16%
Subtotal	625,067	113,824	511,243	18%
Operating Expenses				
General Operating Expenses	217,007	90,240	126,767	42%
Operational Expenses Over 100K				
Printing and Binding	130,456	17,013	113,443	13%
Subtotal	347,463	107,253	240,210	31%
TOTAL	\$972,530	\$221,078	\$751,452	23%

Finance	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	189,539	39,344	150,195	21%
Regular Salaries	922,304	170,415	751,889	18%
Overtime	200	9	191	5%
Comptime Paid	300	-	300	0%
Taxes	81,337	15,075	66,262	19%
Benefits	447,343	70,322	377,021	16%
Subtotal	1,641,023	295,165	1,345,858	18%
Operating Expenses				
General Operating Expenses	100,804	12,408	88,396	12%
Subtotal	100,804	12,408	88,396	11%
TOTAL	\$1,741,827	\$307,573	\$1,434,254	18%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Attorney / Legal Council	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Professional Services	275,000	40,480	234,520	15%
Litigation	175,000	-	175,000	0%
Subtotal	450,000	40,480	175,000	9%
TOTAL	\$450,000	\$40,480	\$175,000	9%

Information Systems	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	156,863	32,824	124,039	21%
Regular Salaries	1,029,444	206,147	823,297	20%
Overtime	16,500	2,547	13,953	15%
Comptime Paid	1,500	-	1,500	0%
Holiday Additional Compensation	-	56	(56)	100%
Taxes	88,460	18,083	70,377	20%
Benefits	427,712	65,897	361,815	15%
Subtotal	1,720,479	325,553	1,394,926	19%
Operating Expenses				
General Operating Expenses	327,428	52,208	275,220	16%
Operational Expenses Over 100K				
Operating Supplies	309,964	18,465	291,499	6%
Repairs & Maintenance	802,808	424,504	378,304	53%
Books Dues Pubs Subscriptions	804,734	71,790	732,944	9%
Hosted Services	322,644	152,957	169,687	47%
Subtotal	2,567,578	719,925	1,847,653	28%
Capital Expenses				
Machinery & Equipment	65,600	-	65,600	0%
Subtotal	65,600	-	65,600	0%
TOTAL	\$4,353,657	\$1,045,478	\$3,308,179	24%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Other General Government	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Operating Expenses				
General Operating Expenses	519,895	252,782	267,113	49%
Operational Expenses Over 100K				
Professional Services	148,100	11,250	136,850	8%
Communications Services	167,044	39,760	127,284	24%
Audit Services	90,000	6,330	83,670	7%
Utility Services	2,986,917	505,142	2,481,775	17%
Insurance	1,674,694	1,005,091	669,603	60%
Neighborhood Equity	200,000	-	200,000	0%
Transfer to JFRD	16,817,117	16,817,117	-	100%
Transfer to JFRD Debt	209,231	209,231	-	100%
Transfer to Capital	2,698,000	2,723,370	(25,370)	101%
Stadium Contribution	-	-	-	0%
Contingency	1,000,000	-	1,000,000	0%
TOTAL	\$26,510,998	\$21,570,074	\$4,536,961	80%

Solid Waste Services	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Garbage Collection	6,772,080	1,700,144	5,071,936	25%
Subtotal	6,772,080	1,700,144	5,071,936	25%
TOTAL	\$6,772,080	\$1,700,144	\$5,071,936	25%

HR Administration	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	154,420.00	32,117	122,303	21%
Regular Salaries	479,216	100,135	379,081	21%
Overtime	250	-	250	0%
Comp Time Paid	250	-	250	0%
Taxes	46,638	10,001	36,637	21%
Benefits	263,686	44,206	219,480	17%
Subtotal	944,460	186,459	219,480	20%
Operating Expenses				
General Operating Expenses	297,405	63,875	233,530	21%
Subtotal	297,405	63,875	233,530	21%
TOTAL	\$1,241,865	\$250,334	\$453,010	20%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Eng Administration	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	185,000	39,921	145,079	22%
Regular Salaries	1,245,498	236,683	1,008,815	19%
Overtime	15,000	0	15,000	0%
Taxes	104,920	20,408	84,512	19%
Benefits	563,122	91,334	471,788	16%
Subtotal	2,113,540	388,346	471,788	18%
Operating Expenses				
General Operating Expenses	112,086	10,619	101,467	9%
Operational Expenses Over 100K				
Professional Services	140,000	1,069	138,931	1%
Subtotal	252,086	11,688	138,931	5%
Capital Expenses				
Machinery & Equipment	40,000		40,000	0%
Subtotal	40,000	-	40,000	0%
TOTAL	\$2,405,626	\$400,034	\$650,719	17%

Public Works Department	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	3,161,621	648,188	2,513,433	21%
Overtime	65,600	15,955	49,645	24%
Comp Time Paid	6,700	1,875	4,825	28%
Holiday Additional Compensation	4,000	473	3,527	12%
Taxes	237,351	49,422	187,929	21%
Benefits	1,541,077	314,551	1,226,526	20%
Subtotal	5,016,349	1,030,464	3,985,885	21%
Operating Expenses				
General Operating Expenses	1,074,814	112,139	962,675	10%
Operational Expenses Over 100K				
Other Contractual Services	299,829	41,732	258,097	14%
Repairs & Maintenance	499,583	51,220	448,363	10%
Building Janitorial	408,825	44,267	364,558	11%
Landscape Maintenance	1,795,853	29,657	1,766,196	2%
Grounds R&M	411,600	49,312	362,288	12%
Subtotal	4,490,504	328,326	4,162,178	7%
Capital Expenses				
Machinery & Equipment	364,000	-	364,000	0%
Subtotal	364,000	-	364,000	0%
TOTAL	\$9,870,853	\$1,358,790	\$8,512,063	14%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Planning and Zoning Department	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	192,021	40,334	151,687	21%
Regular Salaries	1,281,441	267,261	1,014,180	21%
Overtime	2,000	498	1,502	25%
Comptime Paid	2,000	78	1,922	4%
Taxes	107,463	22,797	84,666	21%
Benefits	525,155	83,156	441,999	16%
Subtotal	2,110,080	414,125	1,695,955	20%
Operating Expenses				
General Operating Expenses	154,882	18,917	135,965	12%
Operational Expenses Over 100K				
Other Contractual	354,520	9,052	345,468	3%
Subtotal	509,402	27,969	481,433	5%
TOTAL	\$2,619,482	\$442,094	\$2,177,388	17%

Police Code Compliance Inspect	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	556,540	115,673	440,867	21%
Overtime	6,000	2,195	3,805	37%
Comp Time Paid	2,000	373	1,627	19%
Taxes	41,266	8,794	32,472	21%
Benefits	249,816	41,454	208,362	17%
Subtotal	855,622	168,490	687,132	20%
Operating Expenses				
General Operating Expenses	130,649	26,105	104,544	20%
Subtotal	130,649	26,105	104,544	20%
TOTAL	\$986,271	\$194,595	\$791,676	20%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Police Department	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	219,428	62,299	157,129	28%
Regular Salaries	14,675,706	2,950,783	11,724,923	20%
Overtime	1,296,204	274,368	1,021,836	21%
Comp Time Paid	280,708	52,435	228,273	19%
Holiday Additional Compensation	417,003	117,053	299,950	28%
Special Pay	103,080	27,739	75,341	27%
Taxes	1,186,482	256,716	929,766	22%
Benefits	7,588,940	1,399,495	6,189,445	18%
Subtotal	25,767,551	5,140,888	20,626,663	20%
Operating Expenses				
General Operating Expenses	827,014	161,388	665,626	20%
Operational Expenses Over 100K				
Communications	2,786,151	651,912	2,134,239	23%
Other Contractual Services	257,144	52,840	204,304	21%
Vehicle R&M	259,933	40,193	219,740	15%
Operating Supplies	389,617	42,872	346,745	11%
Uniforms	313,932	154,176	159,756	49%
Gas Oil & Lube	424,799	91,847	332,952	22%
Books Dues Pubs Etc	939,033	370,224	568,809	39%
Subtotal	6,197,623	1,565,453	4,632,170	25%
Capital Expenses				
Machinery & Equipment	35,000	178,570	(143,570)	510%
Subtotal	35,000	178,570	(143,570)	84%
TOTAL	\$32,000,174	\$6,884,911	\$25,115,263	21%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Recreation Department	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	358,173	74,392	283,781	21%
Regular Salaries	1,585,721	264,844	1,320,877	17%
Overtime	110,000	15,782	94,218	14%
Comp Time Paid	8,000	696	7,304	9%
Holiday Additional Compensation	10,000	3,128	6,872	31%
Taxes	153,568	26,776	126,792	17%
Benefits	702,889	133,024	569,865	19%
Subtotal	2,928,351	518,642	2,409,709	18%
Operating Expenses				
General Operating Expenses	520,803	252,445	268,358	48%
Operational Expenses Over 100K				
Other Contractual Service	115,250	21,845	93,405	19%
Contractual Srvs - Recreation	560,000	47,635	512,365	9%
Repairs & Maintenance	160,600	(2,171)	162,771	-1%
Operating Supplies	163,200	14,838	148,362	9%
Summer Program	201,000	7,165	193,835	4%
Subtotal	1,720,853	341,757	1,379,096	20%
TOTAL	4,649,204	860,399	3,788,805	19%

General Fund: Budget Vs. - Actual



TOWN OF JUPITER - FIRE FUND BUDGET - Vs. - ACTUAL FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

	FY 2026				FY 2025			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
REVENUES								
Other Revenue	-	21,250	11,250	52.94%	-	57,500	-	0.00%
Transfer From General Fund	16,817,117	16,817,117	-	0.00%	2,604,352	2,604,352	2,604,352	100.00%
Designated fund balance	-	4,919,650	16,817,117	341.84%	-	6,158,676	-	0.00%
Total	\$ 16,817,117	\$ 21,758,017	\$ 16,828,367	77.34%	\$ 2,604,352	\$ 8,763,028	\$ 2,604,352	29.72%
EXPENDITURES								
Fire Administration	3,025,411	6,231,377	712,023	23.53%	1,975,845	5,904,544	279,648	4.74%
EMS Administration	842,941	2,566,625	76,465	9.07%	628,507	2,858,484	71,190	2.49%
Fire Operations	7,429,106	7,429,106	228,138	3.07%	-	-	-	0.00%
EMS Operations	4,772,426	4,772,426	399,628	8.37%	-	-	-	0.00%
Fire Training	651,603	651,603	54,955	8.43%	-	-	-	0.00%
EMS Training	95,630	106,880	46,303	48.42%	-	-	-	0.00%
Total	\$ 16,817,117	\$ 21,758,017	\$ 788,489	4.69%	\$ 2,604,352	\$ 8,763,028	\$ 350,838	4.00%

Fire Fund: Budget Vs. - Actual



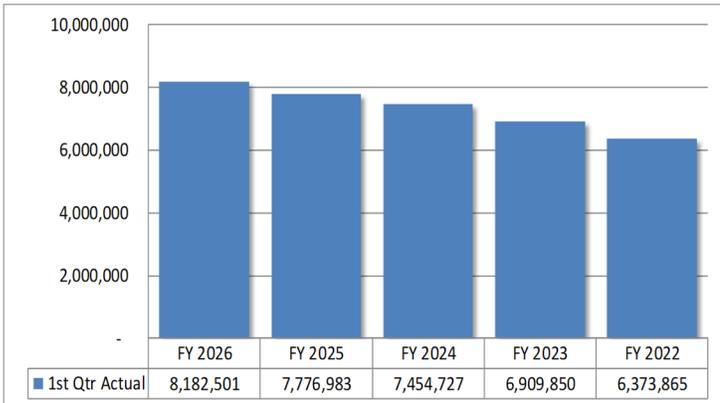
TOWN OF JUPITER - WATER FUND REVENUE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

Overall water revenues for the first quarter of FY 2026 have increased \$322 thousand or 3.81% when compared to this time last year. The primary reason for the increase is attributed to a 4.55% increase in charges for service due to customer demand and indexing of rates for FY26.

FY 2026			
	Original Budget	YTD	Percent
Charges for Service	\$ 33,439,250	\$ 8,429,638	25.21%
Interest/gain on sales	816,453	263,157	32.23%
Miscellaneous	319,952	89,877	28.09%
Retained earnings	-	-	-
	\$ 34,575,655	\$ 8,782,672	25.40%

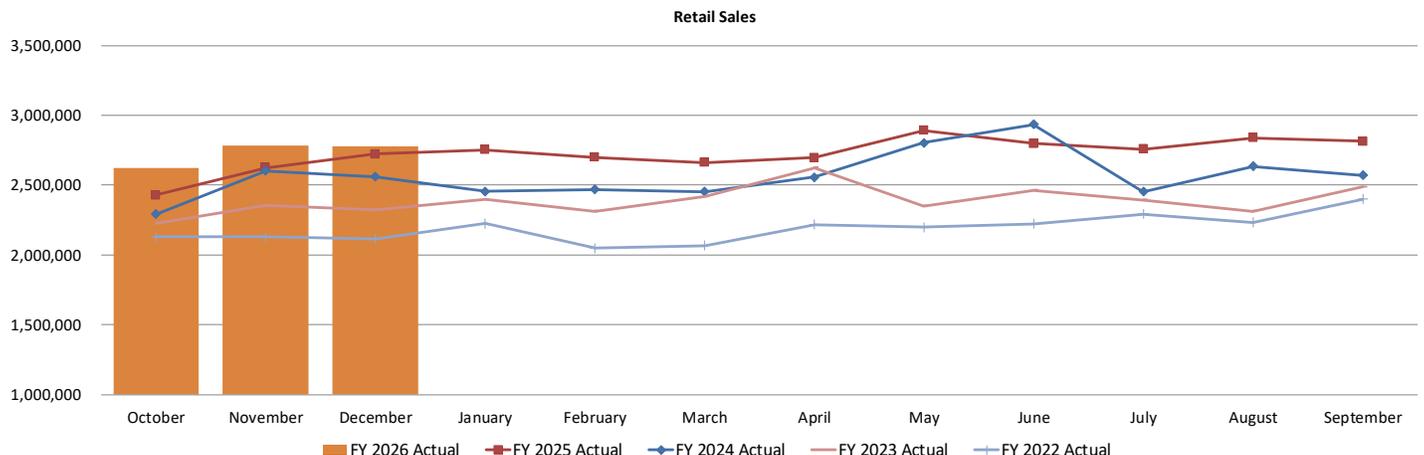
Large Project Related Revenues:
Capital Contributions & Connection Fees



Project	YTD
80 Intracoastal Pointe Dr - Zunzi	30,132
PAM Rehab Hospital/Abacoa	60,413
Other connections	31,744
Total	122,290

Water Revenue: Retail Sales and First Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. First quarter water retail sales revenue is at \$8.2 million or 5.21% more than this same time last year primarily due to customer demand and rate indexing.

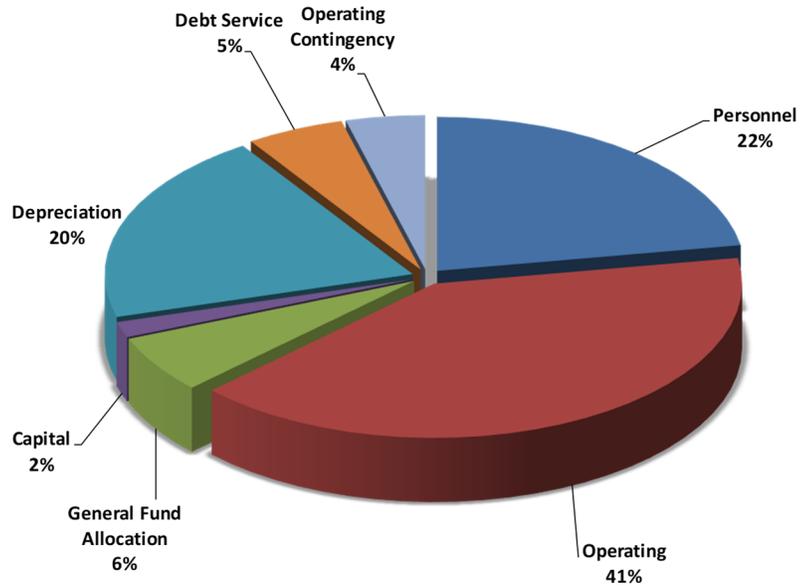


Water Fund: Revenue



TOWN OF JUPITER - WATER FUND EXPENSE FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

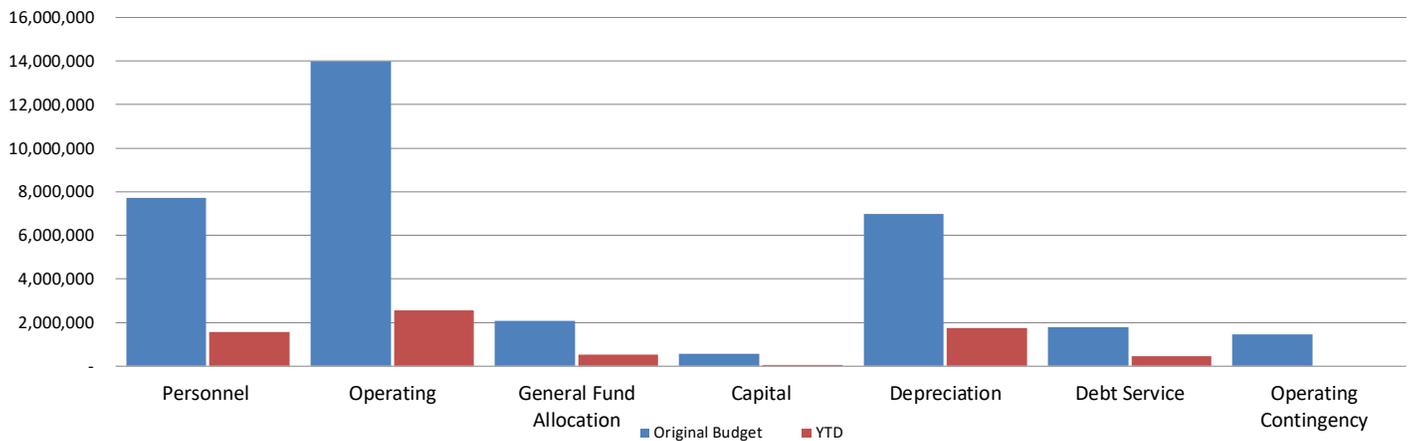
Overall water fund operating expenses through the first quarter of FY 2026 are slightly less than estimates at 20.11% which does not include transfers and reserve or operating contingency balances.



Budgeted Expenses by Category:

	Original Budget	YTD	Percent
Personnel	7,719,635	1,560,452	20.21%
Operating	14,003,881	2,550,507	18.21%
General Fund Allocation	2,089,197	522,300	25.00%
Capital	567,000	14,660	2.59%
Depreciation	6,977,000	1,744,251	25.00%
Debt Service	1,781,534	440,763	24.74%
Operating Contingency	1,437,408	-	100.00%
Total	34,575,655	6,832,934	19.76%

Water Fund expenses increased by \$146 thousand or 2.19% when comparing FY 2026 and FY 2025 first quarter expenses.



Water Fund: Expense

TOWN OF JUPITER - WATER FUND BUDGET - Vs. - ACTUAL FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

	FY 2026				FY 2025			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Charges for service	\$ 33,439,250	\$ 33,439,250	\$ 8,429,638	25.21%	\$ 32,171,268	\$ 30,927,864	\$ 8,062,514	25.06%
Interest/gain on sales	816,453	816,453	263,157	32.23%	344,742	321,572	319,800	92.76%
Miscellaneous	319,952	319,952	89,877	28.09%	357,175	357,500	78,015	21.84%
Retained earnings	-	-	-	0.00%	301,431	1,320,097	-	0.00%
Total	\$ 34,575,655	\$ 34,575,655	\$ 8,782,672	25.40%	\$ 33,174,616	\$ 32,927,033	\$ 8,460,328	25.50%
EXPENSES								
Administration	\$ 4,657,887	\$ 4,657,887	\$ 1,361,164	29.22%	\$ 3,978,211	\$ 3,978,211	\$ 1,116,028	28.05%
Supply / Treatment	13,414,697	13,414,697	2,114,342	15.76%	13,748,505	13,748,505	2,360,880	17.17%
Transmission / Distribution	4,217,932	4,217,932	650,113	15.41%	4,472,038	4,222,038	620,187	13.87%
Cost Allocation - General Fund	2,089,197	2,089,197	522,300	25.00%	1,794,513	1,794,513	448,628	25.00%
Designated to Retained Earnings	838,808	838,808	-	0.00%	-	-	-	-
Depreciation	6,977,000	6,977,000	1,744,251	25.00%	6,722,000	6,722,000	1,680,500	25.00%
Debt Service	1,781,534	1,781,534	440,763	24.74%	1,860,749	1,860,749	460,569	24.75%
Total	\$ 33,977,055	\$ 33,977,055	\$ 6,832,934	20.11%	\$ 32,576,016	\$ 32,326,016	\$ 6,686,791	20.53%
Operating Contingency:	\$ 598,600	\$ 598,600	\$ -	-	\$ 598,600	\$ -	\$ -	-

ANALYSIS OF FUNDS AVAILABLE FOR R&R

(Excluding retained earnings):

	Original Projection	Revised Projection	2026 1st Qrt.
Revenue	\$ 34,575,655	\$ 34,575,655	\$ 8,782,672
Less: Total Expenses	(33,736,847)	(33,736,847)	(6,832,934)
Plus: Depreciation	6,977,000	6,977,000	1,744,251
Plus: OPEB	34,200	34,200	-
AVAILABLE FOR R&R	\$ 7,850,008	\$ 7,850,008	\$ 3,693,989

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Water / Admin	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	210,967	43,775	167,192	21%
Regular Salaries	937,746	259,061	678,685	28%
Overtime	-	1,739	(1,739)	0%
Comptime Paid	13,930	-	13,930	100%
Taxes	110,024	21,147	88,877	19%
Benefits	593,675	97,072	496,603	16%
OPEB	34,200	-	34,200	0%
Subtotal	1,900,542	422,793	1,477,749	22%
Operating Expenses				
General Operating Expenses	483,595	107,820	375,775	22%
Operational Expenses Over 100K				
Professional Services	563,617	21,635	541,982	4%
Other Contractual Service	112,500	16,025	96,475	14%
Postage & Freight	153,675	10,300	143,376	7%
Insurance	910,040	608,576	301,464	67%
Repairs & Maintenance	223,309	108,103	115,206	48%
Credit Card Process Fee	163,000	43,636	119,364	27%
Books Dues Pubs Subscriptions	147,609	22,277	125,332	15%
Subtotal	2,757,345	938,371	1,818,974	34%
Cost Allocation Gen Fund	2,089,197	522,300	1,566,897	25%
Subtotal	2,089,197	522,300	1,566,897	25%
TOTAL	\$6,747,084	\$1,883,464	\$4,863,620	28%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Water / Plant	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	2,395,771	486,446	1,909,325	20%
Overtime	140,874	20,028	120,846	14%
Holiday Additional Compensatn	46,140	8,703	37,437	19%
Comptime Paid	-	3,355	(3,355)	100%
Taxes	192,512	38,818	153,694	20%
Benefits	907,969	166,757	741,212	18%
Compensated Absences	-	-	-	100%
Subtotal	3,683,266	724,106	2,959,160	20%
Operating Expenses				
General Operating Expenses	261,724	21,319	240,405	8%
Operational Expenses Over 100K				
Professional Services	514,755	7,293	507,462	1%
Laboratory Testing Services	172,325	6,854	165,472	4%
Utility Services	2,981,904	549,069	2,432,835	18%
Repairs & Maintenance	1,582,393	186,123	1,396,270	12%
Wells R&M	272,500	9,599	262,901	4%
Grounds R&M	147,458	400	147,058	0%
Operating Supplies	293,532	51,826	241,706	18%
Gas Oil & Lube	118,873	3,801	115,072	3%
RO Chemicals	881,504	120,876	760,628	14%
RO Concentrate Treatment	470,092	80,422	389,670	17%
RO Odor Control	252,286	59,429	192,857	24%
Nano Filtration Chemicals	897,057	154,579	742,478	17%
Nano Odor Control	222,128	43,306	178,822	19%
Lab Chemicals	101,300	20,094	81,206	20%
Books Dues Pubs Subscriptions	336,600	60,587	276,013	18%
Subtotal	9,506,431	1,375,576	8,130,855	14%
Capital Expenses				
Equipment	80,000	14,660	65,340	18%
Vehicles	145,000	-	145,000	0%
Subtotal	225,000	14,660	210,340	7%
TOTAL	13,414,697	2,114,342	11,300,355	16%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

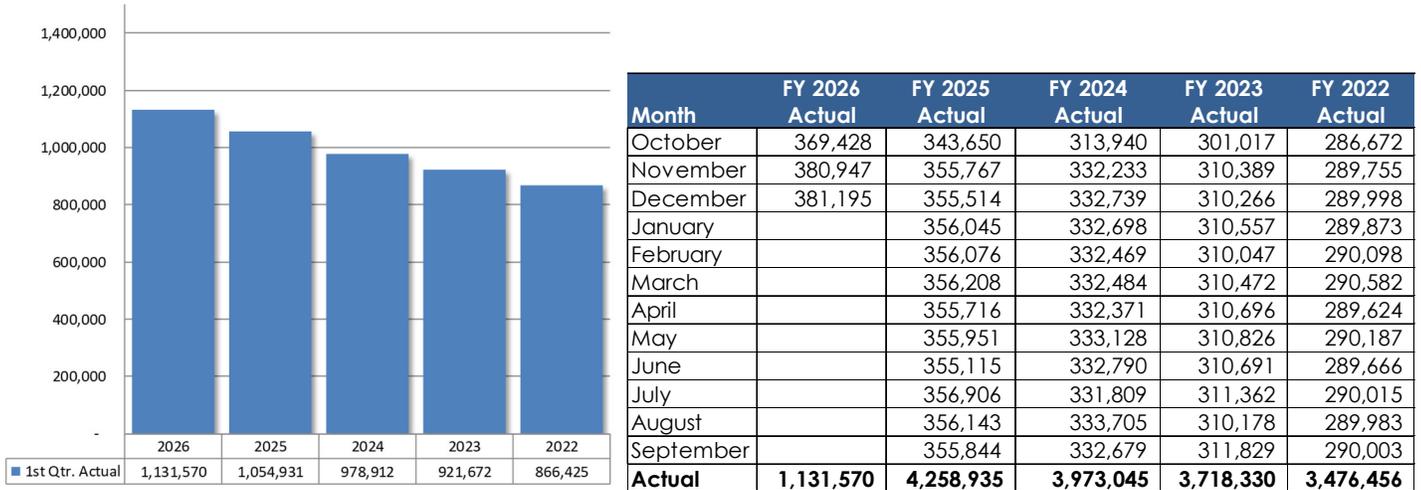
Water / Field	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	1,245,699	248,647	997,052	20%
Overtime	146,862	31,593	115,269	22%
Comptime Paid	-	1,110	(1,110)	100%
Holiday Additional Compensation	-	507	(507)	100%
Taxes	104,931	21,436	83,495	20%
Benefits	638,335	110,260	528,075	17%
Compensated Absences	-	-	-	0%
Subtotal	2,135,827	413,553	1,722,274	19%
Operating Expenses				
General Operating Expenses	307,430	38,037	269,393	12%
Operational Expenses Over 100K				
Other Contractual Service	400,425	31,791	368,634	8%
Repairs & Maintenance	865,750	129,444	736,306	15%
Operating Supplies	166,500	37,289	129,211	22%
Subtotal	1,740,105	236,560	1,503,545	14%
Capital Expenses				
Building Improvements	55,000	-	55,000	0%
Equipment	55,000	-	55,000	0%
Vehicles	200,000	-	200,000	0%
Furniture Fixtures	32,000	-	32,000	0%
Subtotal	342,000	-	342,000	0%
TOTAL	4,217,932	650,113	3,567,819	15%

Water / Other	Original Budget FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Depreciation / R&R				
Depreciation	6,977,000	1,744,251	5,232,749	25%
Subtotal	6,977,000	1,744,251	5,232,749	25%
Transfers / Reserves				
Trf To-Water R&R	7,865,467	7,865,467	-	100%
Subtotal	7,865,467	7,865,467	-	100%
Contingency	598,600	-	598,600	0%
Reserve Equity	838,808	-	838,808	0%
Subtotal	1,437,408	0	1,437,408	0%
Debt Service				
Principal	1,617,000	404,250	1,212,750	25%
Interest	146,056	36,513	109,543	25%
Other Debt Service Costs	3,000	-	3,000	0%
Amortization	15,478	-	15,478	0%
Subtotal	1,781,534	440,763	1,340,771	25%
TOTAL	\$18,061,409	\$10,050,481	8,010,928	56%

Water Fund: Budget - Vs. - Actual

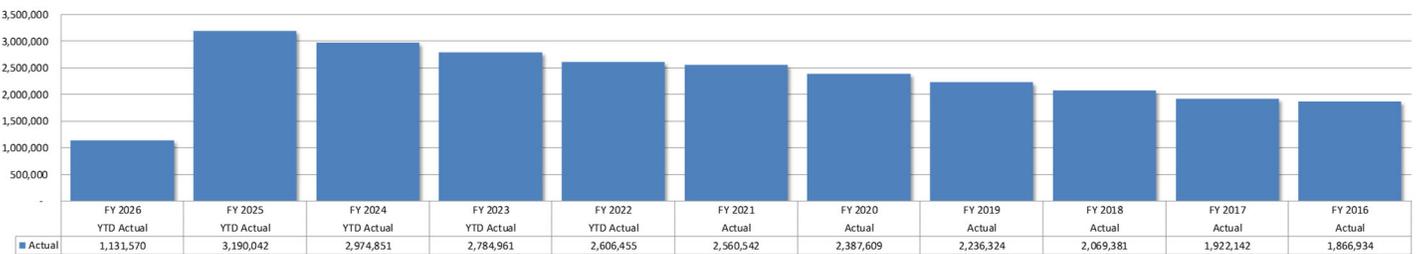
TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

Overall the Town's stormwater utility revenues at the end of the first quarter is slightly less than budgetary estimates at 24.02%. This is due to retained earnings not being utilized as anticipated.



Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.

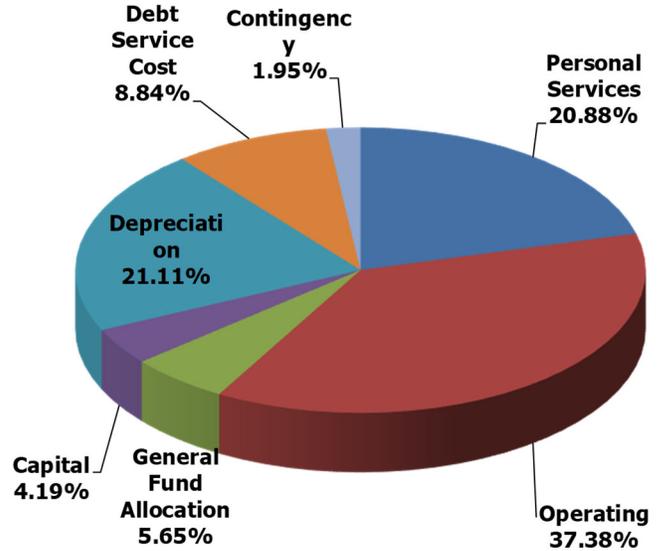


Stormwater Fund: Revenue

TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

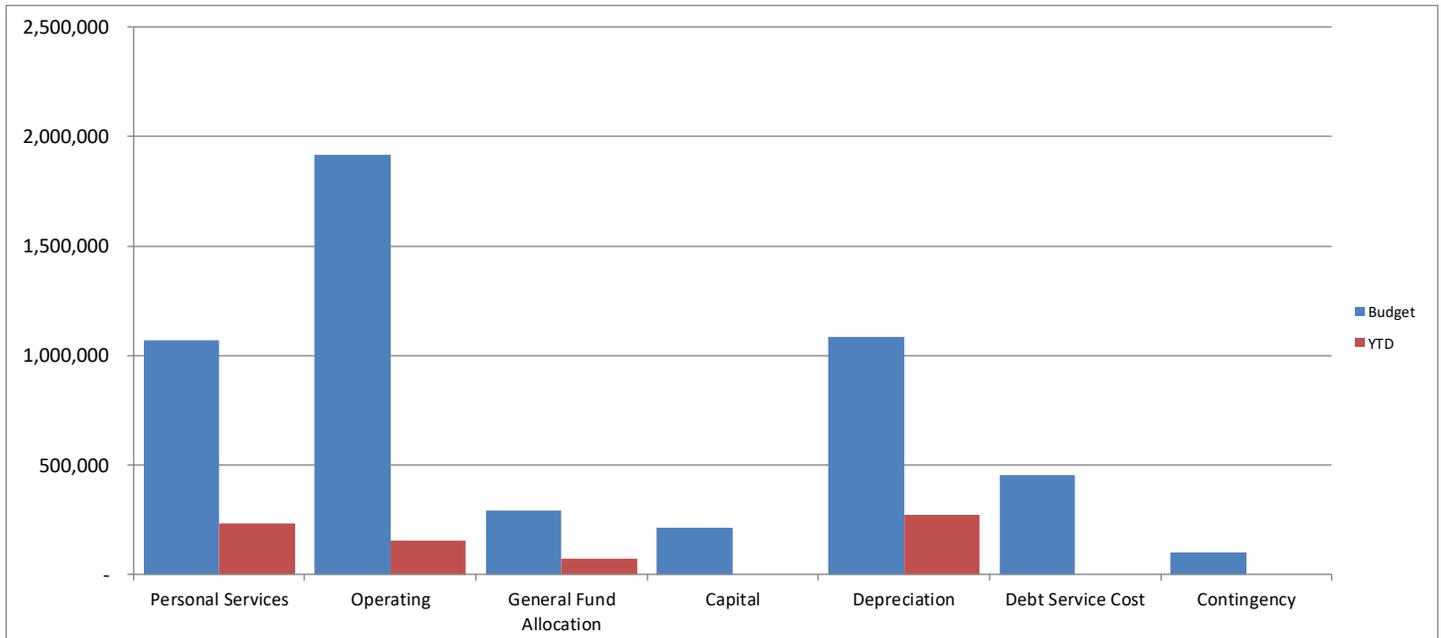
Expenses for the stormwater utility total \$733 thousand or 14.58% of budget through the first quarter of 2026. The primary expenses that have occurred in the first quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and allocation costs.

Budgeted Expenses By Category



Category	FY 2026 Budget	YTD	Percent
Personal Services	1,070,828	232,935	21.75%
Operating	1,917,236	157,055	8.19%
General Fund Allocation	289,980	72,495	25.00%
Capital	215,000	-	0.00%
Depreciation	1,083,000	270,750	25.00%
Debt Service Cost	453,624	-	0.00%
Contingency	100,000	-	0.00%
Total	5,129,668	733,236	14.29%

Expenses: Year to Date Comparison



Stormwater Fund: Expenses

TOWN OF JUPITER - STORMWATER FUND

BUDGET - Vs. - ACTUAL

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025 AND 2024

	FY 2026				FY 2025			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Charges for services	4,596,685	4,596,685	\$ 1,154,963	25.13%	4,282,851	4,282,851	\$ 1,054,931	24.63%
Interest & miscellaneous	47,000	47,000	76,998	164%	54,825	54,825	81,762	149.13%
Retained earnings	485,983	485,983	-	0.00%	468,203	468,203	-	0.00%
Total	\$5,129,668	\$5,129,668	\$1,231,961	24.02%	\$4,805,879	\$4,805,879	\$1,136,693	23.65%
EXPENSES								
Administration	1,014,595	1,014,595	166,950	16.45%	882,263	882,263	175,826	19.93%
Field	2,188,469	2,188,469	223,041	10.19%	2,052,804	2,052,804	252,011	12.28%
Cost Allocation - General Fund	289,980	289,980	72,495	25.00%	234,189	234,189	58,547	25.00%
Depreciation	1,083,000	1,083,000	270,750	25.00%	1,083,000	1,083,000	270,750	25.00%
Debt Service	453,624	453,624	-	0.00%	453,623	453,623	92,264	20.34%
Total	\$5,029,668	\$5,029,668	\$ 733,236	14.58%	\$4,705,879	\$4,705,879	\$ 849,398	18.05%
Operating Contingency:	\$ 100,000	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2026 1st Qtr.
Revenue	\$ 4,643,685	\$ 4,643,685	\$ 1,231,961
Less: Expenses	\$(5,129,668)	\$(5,129,668)	\$ (733,236)
Plus: Depreciation	1,083,000	1,083,000	270,750
Plus: OPEB	3,900	3,900	-
AVAILABLE FOR R&R	\$ 600,917	\$ 600,917	\$ 769,475
Capitalized Salaries	99,400	99,400	-

Stormwater Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Stormwater / Admin	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	228,552	67,834	160,718	30%
Overtime	15,023	1,101	13,922	7%
Emergency Compensation	-	-	-	0%
Taxes	25,395	5,118	20,277	20%
Benefits	128,912	24,147	104,765	19%
OPEB	3,900	-	3,900	0%
Compensated Absenses	-	-	-	0%
Subtotal	401,782	98,200	303,582	24%
Operating Expenses				
General Operating Expenses	257,508	58,545	198,963	23%
Operational Expenses Over 100K				
Professional Services	355,305	10,205	345,101	3%
Cost Allocation General Fund	289,980	72,495	217,485	25%
Subtotal	902,793	141,245	761,548	16%
TOTAL	1,304,575	239,445	1,065,130	18%

Stormwater / Field	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	441,765	91,628	350,137	21%
Overtime	13,844	2,333	11,511	17%
Emergency Compensation	-	-	-	0%
Holiday Additional Compensation	2,007	-	2,007	0%
Taxes	34,388	7,218	27,170	21%
Benefits	177,042	33,556	143,486	19%
Compensated Absenses	-	-	-	0%
Subtotal	669,046	134,735	534,311	20%
Operating Expenses				
General Operating Expenses	293,569	31,672	261,897	11%
Operational Expenses Over 100K				
Other Contractual Service	142,000	4,293	137,707	3%
Repairs & Maintenance	759,554	48,624	710,930	6%
Grounds R&M	109,300	3,717	105,583	3%
Subtotal	1,304,423	88,306	1,216,117	7%
Capital Expenses				
Equipment	65,000	-	65,000	0%
Vehicles	150,000	-	150,000	0%
Furniture & Fixtures	15,000	-	-	0%
Subtotal	215,000	-	215,000	0%
TOTAL	2,188,469	223,041	1,965,428	10%

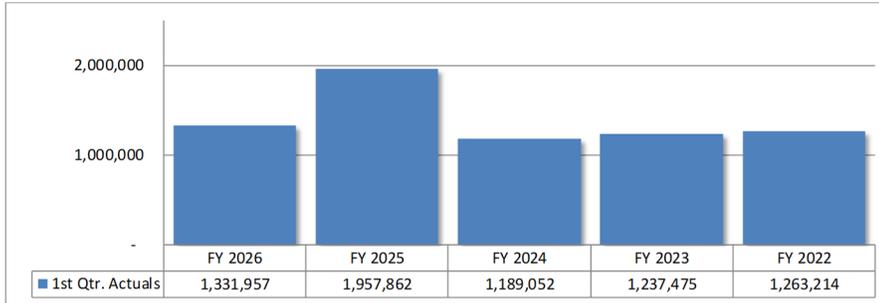
Stormwater Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Stormwater / Other	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Depreciation / R&R				
Depreciation	1,083,000	270,750	812,250	25%
Subtotal	1,083,000	270,750	812,250	25%
Trf To-Stormwater R&R	760,708	760,708	-	100%
Subtotal	760,708	760,708	-	100%
Debt Service Cost				
Principal	369,671	-	369,671	0%
Interest	83,953	-	83,953	0%
Subtotal	453,624	-	453,624	0%
Operating Contingency				
Contingency	100,000	-	100,000	0%
Subtotal	100,000	-	100,000	0%
TOTAL	2,397,332	1,031,458	1,365,874	43%

TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

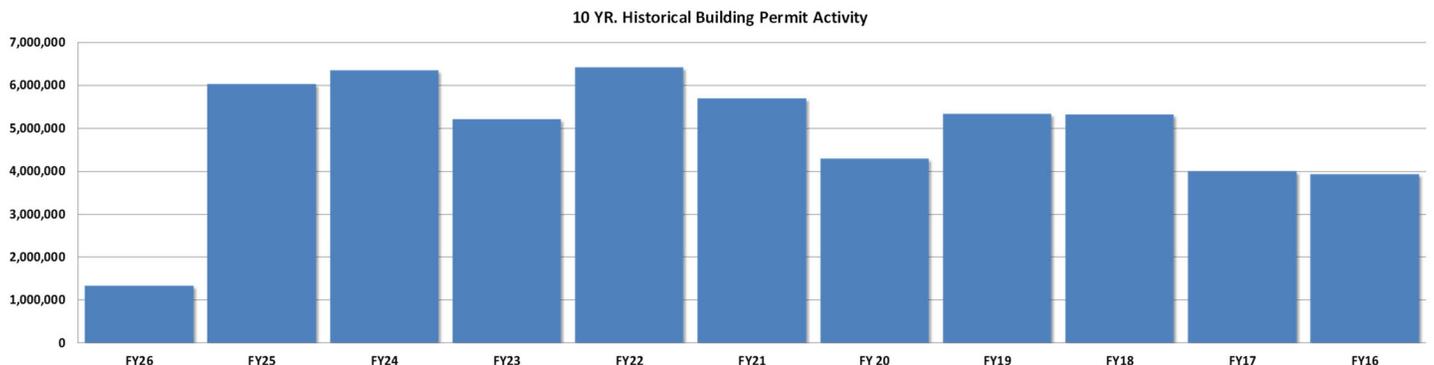


With 25% of the fiscal year complete, permit revenues are at \$1.3 million or 25.86% of budget. The adjacent chart compares previous fiscal years first quarter performance to FY 2026.

Month	5 YR Monthly Average	FY 2026 Actual	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual
October	354,094	373,780	834,447	358,208	376,260	318,556
November	374,808	572,476	749,912	420,339	529,934	317,000
December	438,947	385,701	373,503	410,505	331,281	627,657
January	406,516		352,012	322,982	383,537	494,672
February	443,431		362,056	568,408	295,217	507,410
March	422,054		399,545	314,159	324,297	522,509
April	490,723		673,879	435,483	331,101	989,256
May	464,703		536,364	456,688	408,899	656,058
June	467,706		456,832	399,754	512,113	610,853
July	714,185		377,904	1,655,012	417,145	483,820
August	461,453		433,614	625,812	377,313	467,468
September	556,621		474,382	379,872	926,445	425,753
Total	5,595,243	1,331,957	6,024,449	6,347,222	5,213,541	6,421,013

HISTORICAL PERMIT FEE REVENUES:

Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2026 year to date collections to the Town's historical actuals over the last ten years.

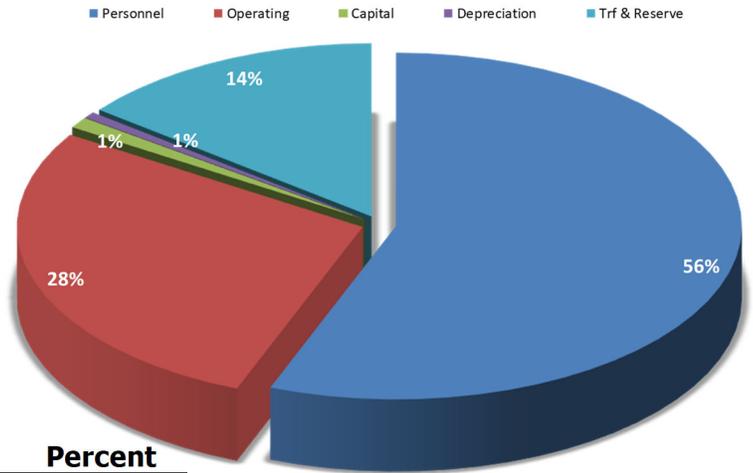


Building Fund: Revenue

TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

Total Building Fund budgetary estimates for FY 2026 are \$5.9 million. \$3.2 million or 55.92% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of December 31, 2025 by category. At the end of the first quarter the Building Fund has expended 17.63% of annual estimates.

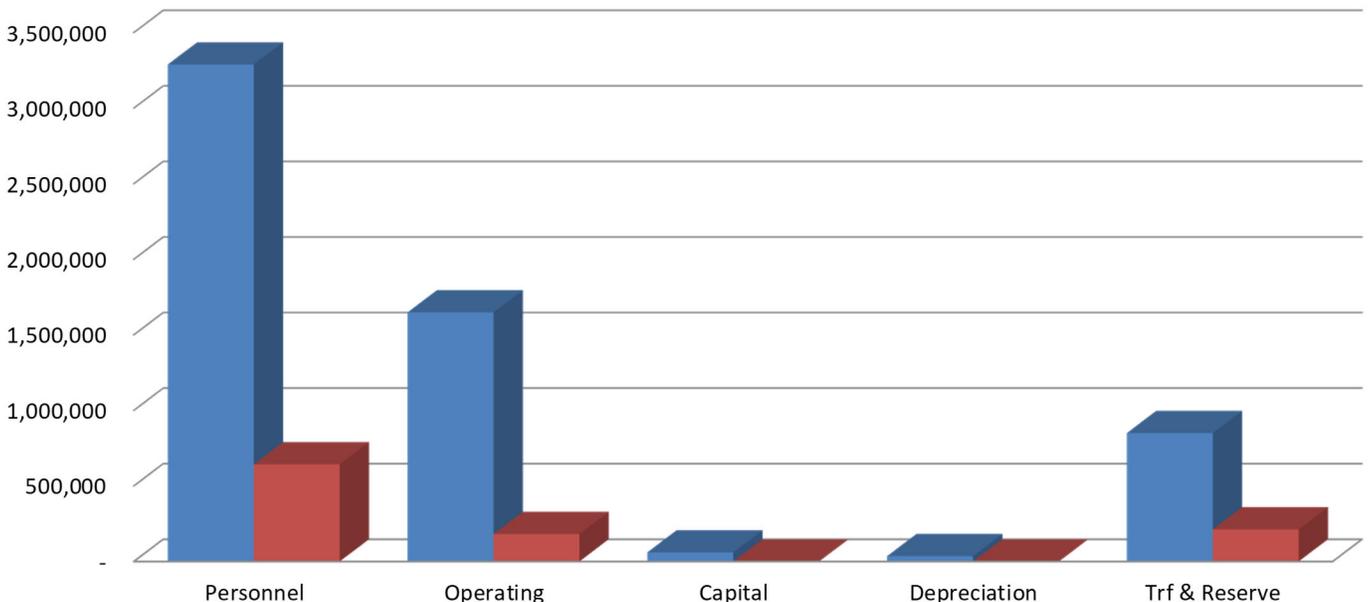
Budgeted Expenses by Category



	Original Budget	YTD	Percent
Personnel	3,288,634	642,415	19.53%
Operating	1,648,138	181,865	11.03%
Capital	60,000	-	0.00%
Depreciation	35,000	-	0.00%
Trf & Reserve	849,579	212,394	25.00%
Total	\$ 5,881,351	\$ 1,036,674	17.63%

A year to date comparison indicates that the Building Fund is operating less than estimates at 17.63%. Building Fund expenses decreased by \$29 thousand or -2.77% less than the same time last year due to the contract inspection and plan review costs.

YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



Building Fund: Expenses

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024 AND 2025**

REVENUES	FY26				FY25			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
Building Permits	5,162,000	5,162,000	1,335,150	25.86%	5,262,000	5,262,000	1,965,510	37.35%
Interest	485,000	485,000	173,965	35.87%	518,000	518,000	206,728	39.91%
Miscellaneous	-	-	-	0.00%	1,950	1,950	-	0.00%
Retained earnings	234,351	234,351	-	0.00%	-	-	-	0.00%
Total	\$5,881,351	\$5,881,351	\$1,509,115	25.66%	\$5,781,950	\$5,781,950	\$2,172,237	37.57%
EXPENDITURES								
Administation	2,606,815	2,606,815	542,009	20.79%	2,558,740	2,558,740	532,691	20.82%
Inspections	1,552,437	1,552,437	208,893	13.46%	1,477,255	1,477,255	197,143	13.35%
Permitting	1,015,755	1,015,755	196,308	19.33%	999,840	999,840	215,262	21.53%
Plan Review	671,344	671,344	89,465	13.33%	701,115	701,115	120,322	17.16%
Depreciation	35,000	35,000	-	0.00%	45,000	45,000	-	0.00%
Total	\$5,881,351	\$5,881,351	\$1,036,674	17.63%	\$5,781,950	\$5,781,950	\$1,065,418	18.43%

Building Fund: Budget - Vs. - Actual



TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

Building Administration	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	222,675	46,210	176,465	21%
Regular Salaries	606,481	126,400	480,081	21%
Overtime	2,500	-	2,500	0%
Taxes	58,868	10,695	48,173	18%
Benefits	334,855	60,000	274,855	18%
OPEB	25,800	-	25,800	0%
Compensated Absences	-	-	-	0%
Subtotal	1,251,179	243,305	1,007,874	19%
Operating Expenses				
General Operating Expenses	243,220	50,562	192,658	21%
Operational Expenses Over 100K				
Books, Dues & Publications	101,437	14,208	87,229	14%
Credit Card Process Fee	101,400	21,541	79,859	21%
Subtotal	446,057	86,310	359,747	19%
Capital Expenses				
Depreciation	35,000	-	35,000	0%
Machinery & Equipment	60,000	-	60,000	0%
Subtotal	95,000	-	95,000	0%
Cost Allocation Gen Fund	849,579	212,394	637,185	25%
Subtotal	849,579	212,394	637,185	25%
TOTAL	2,641,815	542,009	2,099,806	21%

Building Inspections	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	410,201	84,978	325,223	21%
Overtime	3,500	130	3,370	4%
Comptime Paid	-	-	-	0%
Taxes	30,268	6,269	23,999	21%
Benefits	162,874	30,695	132,179	19%
Compensated Absences	-	-	-	0%
Subtotal	606,843	122,072	484,771	20%
Operating Expenses				
General Operating Expenses	98,594	6,641	91,953	7%
Operational Expenses Over 100K				
Other Contractual Service	847,000	80,180	766,820	9%
Subtotal	945,594	86,821	858,773	9%
TOTAL	1,552,437	208,893	1,343,544	13%

Building Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

Building Permitting	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	603,088	127,745	475,343	21%
Overtime	5,100	-	5,100	0%
Comptime Paid	-	48	(48)	100%
Taxes	43,022	9,242	33,780	21%
Benefits	286,080	51,017	235,063	18%
Compensated Absences	-	-	-	0%
Subtotal	937,290	188,052	749,238	20%
Operating Expenses				
General Operating Expenses	78,465	8,256	70,209	11%
Subtotal	78,465	8,256	70,209	11%
TOTAL	1,015,755	196,308	819,447	19%

Building Plan Review	Original FY 2026	Actual FY 2026	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	356,161	63,917	292,244	18%
Overtime	3,500	-	3,500	0%
Comptime Paid	-	-	-	0%
Taxes	26,988	4,810	22,178	18%
Benefits	106,673	20,259	86,414	19%
Compensated Absences	-	-	-	0%
Subtotal	493,322	88,986	404,336	18%
Operating Expenses				
General Operating Expenses	22,022	479	21,543	2%
Operational Expenses Over 100K				
Other Contractual Service	156,000	-	156,000	0%
Subtotal	178,022	479	177,543	0%
TOTAL	671,344	89,465	581,879	13%

Building Fund: Budget - Vs. - Actual

JUPITER COMMUNITY REDEVELOPMENT AGENCY

BUDGET - Vs.- ACTUAL

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024 AND 2025

	FY 2026			FY 2025		
	Orginal Budget	Actual	Percent	Orginal Budget	Actual	Percent
REVENUES						
Taxes	\$3,632,834	\$2,371,050	65.27%	3,372,721	\$ 2,201,913	65.29%
Charges for services	118,087	27,986	23.70%	108,159	27,171	25.12%
Interest	40,000	4,184	10.46%	50,000	9,487	18.97%
Designated fund balance	-	-	0.00%	-	-	0.00%
Total	\$ 3,790,921	\$ 2,403,220	63.39%	\$ 3,530,880	\$ 2,238,570	63.40%
EXPENDITURES						
Operating expenses	2,260,838	241,609	10.69%	2,195,613	275,248	12.54%
Capital :						
A-1-A US 1 to Jupiter Beach Rd.	-	-	0.00%	-	(27,376)	100.00%
Riverwalk Shoreline	200,000	-	0.00%	200,000	1,751	0.88%
Riverwalk Gravity Wall	50,000	-	0.00%	50,000	-	0.00%
Piatt Place Park	25,000	-	0.00%	-	-	0.00%
Piatt Place Fire Station/Park	-	128,379	#DIV/0!	125,000	803,991	0.00%
Interest on Town loan	39,267	9,817	25.00%	67,718	16,930	25.00%
Transfer to General Fund	1,055,816	-	0.00%	892,549	-	0.00%
Total	\$ 3,790,921	\$ 379,805	10.02%	\$ 3,530,880	\$ 1,070,543	30.32%

TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

CHANGE IN FUND BALANCE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2025

	Special Revenue						Total
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund	
REVENUES							
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,404,560	-	-	-	-	1,404,560
Impact Fees	-	-	-	25,213	1,231	2,659	29,102
Investment Earnings	-	-	-	9,712	2,272	198	12,182
Other Fee's	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>1,404,560</u>	<u>-</u>	<u>34,925</u>	<u>3,503</u>	<u>2,856</u>	<u>1,445,844</u>
EXPENDITURES							
Current							
Public Safety	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service							
Principal	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-
Other Debt Service Cost	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>1,404,560</u>	<u>-</u>	<u>34,925</u>	<u>3,503</u>	<u>2,856</u>	<u>1,445,844</u>
OTHER FINANCING USES							
Transfer In	-	-	-	-	-	-	-
Transfers Out	-	2,000,000	-	-	-	-	2,000,000
Total Other Financing Uses	<u>-</u>	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>
Net Changes in Fund Balance	<u>-</u>	<u>(595,440)</u>	<u>-</u>	<u>34,925</u>	<u>3,503</u>	<u>2,856</u>	<u>(554,156)</u>
Fund Balances at beginning of year	132,586	11,376,965	2,514,728	2,439,659	235,450	71,004	16,770,392
Fund Balances (deficit) at end of 1st Qrt.	<u>\$ 132,586</u>	<u>\$ 10,781,525</u>	<u>\$ 2,514,728</u>	<u>\$ 2,474,584</u>	<u>\$ 238,953</u>	<u>\$ 73,860</u>	<u>\$ 16,216,236</u>

Non-Major Fund: Change in Fund Balance



**TOWN OF JUPITER - INSURANCE FUND
CHANGE IN FUND BALANCE
FOR THE THREE MONTHS ENDING DECEMBER 31, 2025**

REVENUE	Budget	YTD	Percent
General - Employer Contributions	6,154,254	829,823	13%
General - Employee Contributions	754,782	118,732	16%
JRFD - Employer Contributions	1,980,326	36,047	2%
JFRD - Employee Contributions	238,184	4,868	2%
Water - Employer Contributions	1,268,636	169,443	13%
Water - Employee Contributions	148,798	23,233	16%
Stormwater - Employer Contributions	185,333	26,049	14%
Stormwater - Employee Contributions	22,370	3,653	16%
Building - Employer Contributions	540,257	78,371	15%
Building - Employee Contributions	65,079	11,686	18%
Retiree Contributions	195,167	-	0%
Misc Revenue	-	1,453	100%
TOTAL REVENUES	11,553,186	1,303,358	11%
EXPENDITURES			
Contractual Services	458,077	77,750	17%
Dental Insurance	404,711	77,131	19%
Vision Insurance	30,850	7,845	25%
Stop Loss Premiums	862,008	140,839	16%
Health Insurance Claims	5,822,575	1,480,316	25%
OPT Out	84,600	24,300	29%
H.S.A. Contributions	982,333	958	0%
Life, AD&D, LTD, EAP	302,697	65,676	22%
Reserve Equity	2,605,335	-	0%
TOTAL EXPENDITURES	11,553,186	1,874,815	16%
Net Changes in Fund Balance	-	(571,457)	
Beginning of Year Fund Balance	11,625,343	11,625,343	
Fund Balances (deficit) at end of 1st Qrt.	11,625,343	11,053,887	

Insurance Fund: Budget - Vs. - Actual



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ANP7001657521 1225 X123 TF 0

Investment Account

December 2025

TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Account name: TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR

Account number: TF 01721 55

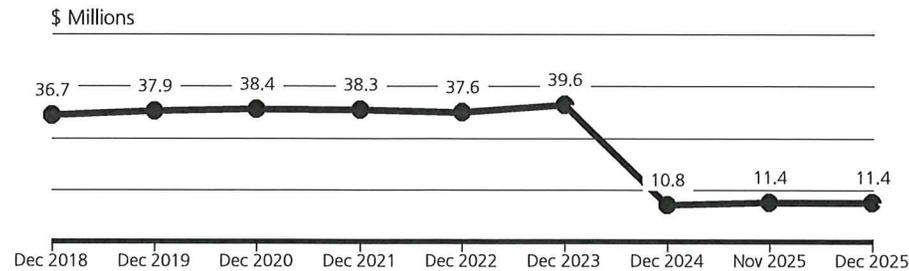
Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Visit our website:
www.ubs.com/financialservices

Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	11,369,699.88	11,394,950.42
Your liabilities	0.00	0.00
Value of your account	\$11,369,699.88	\$11,394,950.42

Tracking the value of your account



Sources of your account growth during 2025

Value of your account at year end 2024	\$10,760,797.46
Net deposits and withdrawals	-\$100.00
Your investment return:	
Dividend and interest income	\$419,437.81
Change in market value	\$214,815.15
Value of your account on Dec 31, 2025	\$11,394,950.42



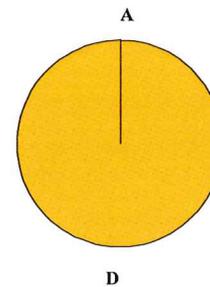
Your account balance sheet

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	7,010.54	0.06%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	11,387,939.88	99.94%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$11,394,950.42	100.00%

Value of your account **\$11,394,950.42**

Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

Eye on the markets

Index	Percentage change	
	December 2025	Year to date
S&P 500	0.06%	17.88%
Russell 3000	-0.02%	17.15%
MSCI - Europe, Australia & Far East	3.01%	31.89%
Barclays Capital U.S. Aggregate Bond Index	-0.15%	7.30%

Interest rates on December 31, 2025

3-month Treasury bills: 3.67%

One-month SOFR: 3.79%



Change in the value of your account

	December 2025 (\$)	Year to date (\$)
Opening account value	\$11,369,699.88	\$10,760,797.46
Withdrawals and fees, including investments transferred out	-100.00	-100.00
Dividend and interest income	36,353.38	419,437.81
Change in market value	-11,002.84	214,815.15
Closing account value	\$11,394,950.42	\$11,394,950.42

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2025 (\$)	Year to date (\$)
Taxable dividends	36,353.08	387,644.03
Taxable interest	0.30	4.07
Total current year	\$36,353.38	\$387,648.10
Prior year adjustment	0.00	31,789.71
Total dividend & interest	\$36,353.38	\$419,437.81

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2025 (\$)	Year to date (\$)	
Short term	0.00	0.00	2,293.37
Long term	0.00	0.00	-553,985.45
Total	\$0.00	\$0.00	-\$551,692.08

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important information about your statement* at the end of this document.

	December 2025 (\$)	Year to date (\$)
Opening balances	\$7,110.24	\$7,106.47
<i>Additions</i>		
Dividend and interest income	36,353.38	419,437.81
Total additions	\$36,353.38	\$419,437.81
<i>Subtractions</i>		
Annual fee	-100.00	-100.00
Funds withdrawn for investments bought	-36,353.08	-419,433.74
Total subtractions	-\$36,453.08	-\$419,533.74
Net cash flow	-\$99.70	-\$95.93
Closing balances	\$7,010.54	\$7,010.54



Investment Account
December 2025

Account name: TOWN OF JUPITER
Account number: TF 01721 55

Your Financial Advisor:
SMITH GROUP

UBS Insured Sweep Program Account APY

Interest period Dec 1 - Dec 31

Opening UBS Insured Sweep Program balance Dec 1	\$7,110.24
Closing UBS Insured Sweep Program balance Dec 31	\$7,010.54
Number of days in interest period	31
Average daily balance	\$7,023.15
Interest earned	\$0.30
Annual percentage yield earned	0.05%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - Moderate

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	7,110.24	7,010.54				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	7,010.54	
2	Citibank, National Association	0.00	
3	Barclays Bank Delaware	0.00	
4	The Bank of New York Mellon	0.00	(2)
5	Truist Bank	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
8	Associated Bank	0.00	
9	Pinnacle Bank	0.00	
10	Synovus Bank	0.00	(2)
11	Valley National Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
TOTAL		\$7,010.54	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD SHORT TERM									
FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.350	8,846,956.19	-521,514.81		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.350	660,908.46	-38,413.54		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.350	486,372.18	-13,727.82		LT
Total reinvested	134,657.300	10.186		1,371,738.97	10.350	1,393,703.06	21,964.09		
EAI: \$428,097 Current yield: 3.76%									
Security total	1,100,284.047	10.851	10,567,893.00	11,939,631.97		11,387,939.88	-551,692.08	820,046.89	

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,010.54	0.06%	7,010.54		
Fixed income	Mutual funds	11,387,939.88	99.94%	11,939,631.97	428,097.00	-551,692.08
Total		\$11,394,950.42	100.00%	\$11,946,642.51	\$428,097.00	-\$551,692.08

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>	Dec 1	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 11/28/25 SYMBOL: VSGDX	36,353.08
		Total taxable dividends		\$36,353.08



Investment Account
December 2025

Account name: TOWN OF JUPITER
Account number: TF 01721 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable interest</i>	Dec 31	Interest	UBS INSURED SWEEP PROGRAM	0.30
	Total taxable interest			\$0.30
	Total dividend and interest income			\$36,353.38
<hr/>				
	Date	Activity	Description	Amount (\$)
Fees	Dec 4	Fee Charge	ANNUAL FEE CHARGE	-100.00
	Total annual fees			-\$100.00

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 1	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.36 NAV ON 11/28/25 AS OF 11/28/25 SYMBOL: VSGDX	3,508.985				-36,353.08	
Total							-\$36,353.08	

	Date	Activity	Description	Amount (\$)
Money balance activities	Nov 28	Balance forward		\$7,110.24
	Dec 5	Withdrawal	UBS INSURED SWEEP PROGRAM	-100.00
	Dec 31	Deposit	UBS INSURED SWEEP PROGRAM	0.30
	Dec 31	Closing UBS Insured Sweep Program		\$7,010.54



UBS Financial Services Inc.
3801 PGA Boulevard
Suite 1000
Palm Beach Gardens FL 33410

ACCESS

December 2025

APZ2001769933 1225 X123 TF 0

Account name: TOWN OF JUPITER
ACCESS-INVESCO

Account number: TF 32829 55

Your Financial Advisor:

SMITH GROUP
Branch: 561-624-6400/800-843-5451

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032829.

Visit our website:

www.ubs.com/financialservices

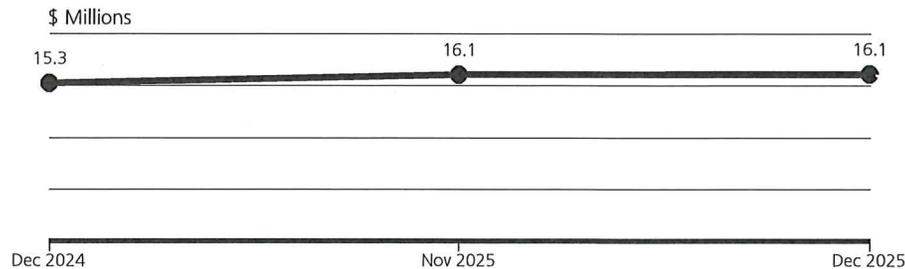
TOWN OF JUPITER
ACCESS-INVESCO
210 MILITARY TRAIL
JUPITER FL 33458-5786

Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	16,079,743.64	16,118,011.36
Your liabilities	0.00	0.00
Value of your account	\$16,079,743.64	\$16,118,011.36
Accrued interest in value above	\$143,761.57	\$126,913.12

As a service to you, your portfolio value of \$16,118,011.36 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2025

Value of your account at year end 2024	\$15,260,039.43
Net deposits and withdrawals	-\$15,602.68
Your investment return:	
Dividend and interest income	\$522,445.06
Change in value of accrued interest	\$12,351.90
Change in market value	\$338,777.65
Value of your account on Dec 31, 2025	\$16,118,011.36



Your account balance sheet

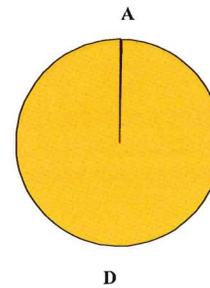
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	71,300.15	0.44%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	16,046,711.21	99.56%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$16,118,011.36	100.00%

Value of your account **\$16,118,011.36**

Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

Eye on the markets

Index	Percentage change	
	December 2025	Year to date
S&P 500	0.06%	17.88%
Russell 3000	-0.02%	17.15%
MSCI - Europe, Australia & Far East	3.01%	31.89%
Barclays Capital U.S. Aggregate Bond Index	-0.15%	7.30%

Interest rates on December 31, 2025

3-month Treasury bills: 3.67%

One-month SOFR: 3.79%



Change in the value of your account

	December 2025 (\$)	Year to date (\$)
Opening account value	\$16,079,743.64	\$15,260,039.43
Withdrawals and fees, including investments transferred out	0.00	-15,602.68
Dividend and interest income	67,758.20	522,445.06
Change in value of accrued interest	-16,848.45	12,351.90
Change in market value	-12,642.03	338,777.65
Closing account value	\$16,118,011.36	\$16,118,011.36

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2025 (\$)	Year to date (\$)
Taxable interest	73,681.92	565,784.15
Taxable accrued interest paid	-5,923.72	-43,339.09
Total current year	\$67,758.20	\$522,445.06
Total dividend & interest	\$67,758.20	\$522,445.06

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2025 (\$)	Year to date (\$)	
Short term	0.00	10,569.41	60,810.68
Long term	0.00	33,876.32	72,517.29
Total	\$0.00	\$44,445.73	\$133,327.97

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important information about your statement* at the end of this document.

	December 2025 (\$)	Year to date (\$)
Opening balances	\$80,261.60	\$1,017,311.91
<i>Additions</i>		
Dividend and interest income	67,758.20	522,445.06
Proceeds from investment transactions	638,000.00	4,335,000.00
Total additions	\$705,758.20	\$4,857,445.06
<i>Subtractions</i>		
Professional management fees and related services	0.00	-15,602.68
Funds withdrawn for investments bought	-714,719.65	-5,787,854.14
Total subtractions	-\$714,719.65	-\$5,803,456.82
Net cash flow	-\$8,961.45	-\$946,011.76
Closing balances	\$71,300.15	\$71,300.15



UBS Insured Sweep Program Account APY

Interest period Dec 1 - Dec 31

Opening UBS Insured Sweep Program balance Dec 1	\$80,261.60
Closing UBS Insured Sweep Program balance Dec 31	\$44,833.90
Number of days in interest period	31
Average daily balance	\$222,545.84
Interest earned	\$40.67
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your ACCESS account is managed by INVESCO ASSET MGMT.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	26,466.25				
UBS Insured Sweep Prgm	80,261.60	44,833.90				
Total	\$80,261.60	\$71,300.15				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	44,809.46	
2	Citibank, National Association	12.28	
3	Barclays Bank Delaware	12.16	
4	The Bank of New York Mellon	0.00	(2)
5	Truist Bank	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
8	Associated Bank	0.00	
9	Pinnacle Bank	0.00	
10	Synovus Bank	0.00	(2)
11	Valley National Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
TOTAL		\$44,833.90	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period	
MICROSOFT CORP B/E CALL@MW+15BP RATE 03.300% MATURES 02/06/27 CALLABLE ACCRUED INTEREST \$4,093.84 CUSIP 594918BY9 Moody: Aaa S&P: AAA EAI: \$10,164 Current yield: 3.31%	Sep 25, 24	308,000.000	99.254	305,702.32	99.622	306,835.76	1,133.44	LT	
APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP ACCRUED INTEREST \$1,720.99 CUSIP 037833DB3 Moody: Aaa S&P: AA+ EAI: \$5,684 Current yield: 2.94%	Sep 20, 24	196,000.000	98.031	192,140.76	98.788	193,624.48	1,483.72	LT	
JOHNSON & JOHNSON NTS CALL@MW+5BP RATE 04.800% MATURES 06/01/29 CALLABLE ACCRUED INTEREST \$1,160.00 CUSIP 478160CU6 Moody: Aaa S&P: AAA EAI: \$13,920 Current yield: 4.65% Original cost basis: \$302,702.00	Sep 25, 24	290,000.000	103.268	299,479.10	103.293	299,549.70	70.60	LT	
Total		\$794,000.000		\$797,322.18		\$800,009.94	\$2,687.76		
Total accrued interest: \$6,974.83									
Total estimated annual income: \$29,768									



Your assets ▸ **Fixed income** (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 1.6250% MATURES 05/15/26								
ACCRUED INTEREST \$1,294.69								
CUSIP 912828R36								
EAI: \$5,094 Current yield: 1.64%	Sep 18, 24	627,000.000	96.695	606,279.53	99.297	622,592.19	16,312.66	LT
U S TREASURY NOTE								
RATE 4.3750% MATURES 12/15/26								
ACCRUED INTEREST \$1,823.09								
CUSIP 91282CJP7								
EAI: \$41,475 Current yield: 4.34%	Sep 18, 24	948,000.000	100.740	955,020.79	100.786	955,451.28	430.49	LT
Original cost basis: \$964,145.39								
U S TREASURY NOTE								
RATE 1.5000% MATURES 01/31/27								
ACCRUED INTEREST \$5,843.50								
CUSIP 912828Z78								
EAI: \$14,055 Current yield: 1.53%	Sep 18, 24	937,000.000	95.355	893,481.04	97.867	917,013.79	23,532.75	LT
U S TREASURY NOTE								
RATE 2.7500% MATURES 07/31/27								
ACCRUED INTEREST \$14,326.05								
CUSIP 91282CFB2								
EAI: \$34,458 Current yield: 2.78%	Sep 18, 24	1,253,000.000	97.910	1,226,814.81	98.879	1,238,953.87	12,139.06	LT
U S TREASURY NOTE								
RATE 4.1250% MATURES 09/30/27								
ACCRUED INTEREST \$14,564.84								
CUSIP 91282CFM8								
EAI: \$57,626 Current yield: 4.08%	Jul 01, 25	927,000.000	100.614	932,693.02	101.082	937,030.14	4,337.12	ST
Original cost basis: \$934,278.80								
Original cost basis: \$474,112.50	Dec 09, 25	470,000.000	100.845	473,972.19	101.082	475,085.40	1,113.21	ST
Security total		1,397,000.000		1,406,665.21		1,412,115.54	5,450.33	

continued next page



Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 2.7500% MATURES 02/15/28								
ACCRUED INTEREST \$15,118.12								
CUSIP 9128283W8								
EAI: \$40,315 Current yield: 2.79%	Sep 18, 24	1,221,000.000	97.539	1,190,952.41	98.508	1,202,782.68	11,830.27	LT
	Dec 09, 25	245,000.000	98.207	240,607.15	98.508	241,344.60	737.45	ST
Security total		1,466,000.000		1,431,559.56		1,444,127.28	12,567.72	
U S TREASURY NOTE								
RATE 4.3750% MATURES 08/31/28								
ACCRUED INTEREST \$19,506.97								
CUSIP 91282CHX2								
EAI: \$57,881 Current yield: 4.28%	Sep 18, 24	1,323,000.000	102.174	1,351,770.12	102.141	1,351,325.43	-444.69	LT
Original cost basis: \$1,364,809.45								
U S TREASURY NOTE								
RATE 4.6250% MATURES 04/30/29								
ACCRUED INTEREST \$10,279.62								
CUSIP 91282CKP5								
EAI: \$61,004 Current yield: 4.48%	Sep 18, 24	1,319,000.000	103.490	1,365,036.95	103.277	1,362,223.63	-2,813.32	LT
Original cost basis: \$1,381,498.18								
U S TREASURY NOTE								
RATE 3.8750% MATURES 09/30/29								
ACCRUED INTEREST \$15,758.54								
CUSIP 91282CFLO								
EAI: \$62,349 Current yield: 3.84%	Sep 18, 24	1,084,000.000	101.199	1,097,006.14	100.922	1,093,994.48	-3,011.66	LT
Original cost basis: \$1,101,106.60	Oct 29, 24	525,000.000	98.664	517,986.53	100.922	529,840.50	11,853.97	LT
Security total		1,609,000.000		1,614,992.67		1,623,834.98	8,842.31	
U S TREASURY NOTE								
RATE 3.8750% MATURES 12/31/29								
CUSIP 91282CGB1								
EAI: \$52,933 Current yield: 3.84%	Jan 03, 25	1,025,000.000	97.730	1,001,737.63	100.918	1,034,409.50	32,671.87	ST
	May 16, 25	341,000.000	99.230	338,376.01	100.918	344,130.38	5,754.37	ST
Security total		1,366,000.000		1,340,113.64		1,378,539.88	38,426.24	

continued next page



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.0000% MATURES 03/31/30								
ACCRUED INTEREST \$18,309.02								
CUSIP 91282CMU2								
EAI: \$72,440 Current yield: 3.95%								
Original cost basis: \$1,006,094.00	Apr 02, 25	1,000,000.000	100.525	1,005,250.11	101.348	1,013,480.00	8,229.89	ST
	May 16, 25	311,000.000	99.710	310,100.90	101.348	315,192.28	5,091.38	ST
Original cost basis: \$504,043.00	Aug 14, 25	500,000.000	100.746	503,732.22	101.348	506,740.00	3,007.78	ST
Security total		1,811,000.000		1,819,083.23		1,835,412.28	16,329.05	
U S TREASURY NOTE								
RATE 3.7500% MATURES 05/31/30								
ACCRUED INTEREST \$3,113.85								
CUSIP 91282CHF1								
EAI: \$36,563 Current yield: 3.74%								
Original cost basis: \$978,504.15	Oct 02, 25	975,000.000	100.341	978,330.39	100.328	978,198.00	-132.39	ST
Total		15,031,000.000		\$14,989,147.94		\$15,119,788.15	\$130,640.21	
Total accrued interest: \$119,938.29								
Total estimated annual income: \$536,193								

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	71,300.15	0.44%	71,300.15		
Fixed income	Corporate bonds and notes	800,009.94		797,322.18	29,768.00	2,687.76
	Government securities	15,119,788.15		14,989,147.94	536,193.00	130,640.21
	Total accrued interest	126,913.12				
	Total fixed income	16,046,711.21	99.56%	15,786,470.12	565,961.00	133,327.97
Total		\$16,118,011.36	100.00%	\$15,857,770.27	\$565,961.00	\$133,327.97



Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$80,261.60
Dec 1	Interest	US TSY NOTE 03.750 % DUE 05/31/30 DTD 05/31/23 FC 11/30/23 PAID ON 975000 AS OF 11/30/25 CUSIP: 91282CHF1				18,281.25	
Dec 1	Interest	US TSY NOTE 00.375 % DUE 11/30/25 DTD 11/30/20 FC 05/31/21 AS OF 11/30/25 CUSIP: 91282CAZ4				1,196.25	
Dec 1	Call Redemption	US TSY NOTE 00.375 % DUE 11/30/25 DTD 11/30/20 FC 05/31/21 AS OF 11/30/25 CUSIP: 91282CAZ4		-638,000.00		638,000.00	
Dec 1	Interest	JOHNSON & JOHNSON NTS 04.800% 060129 DTD052024 FC120124 CALL@MW+5BP PAID ON 290000 CUSIP: 478160CU6				6,960.00	744,699.10
Dec 10	Bought	US TSY NOTE 02.750 % DUE 02/15/28 DTD 02/15/18 FC 08/15/18 AGENCY PURCHASE YTM = 3.611 UNSOLICITED ACCRUED INT PAID \$2,142.09 CUSIP NO. 9128283W8 ▶ Capacity: Agent		245,000.000	98.2070000	-242,749.24	
Dec 10	Bought	US TSY NOTE 04.125 % DUE 09/30/27 DTD 09/30/22 FC 03/31/23 AGENCY PURCHASE YTM = 3.617 UNSOLICITED ACCRUED INT PAID \$3,781.63 CUSIP NO. 91282CFM8 ▶ Capacity: Agent		470,000.000	100.8750000	-477,894.13	24,055.73
Dec 15	Interest	US TSY NOTE 04.375 % DUE 12/15/26 DTD 12/15/23 FC 06/15/24 PAID ON 948000 CUSIP: 91282CJP7				20,737.50	44,793.23
Dec 31	Interest	UBS INSURED SWEEP PROGRAM				40.67	
Dec 31	Interest	US TSY NOTE 03.875 % DUE 12/31/29 DTD 12/31/22 FC 06/30/23 PAID ON 1366000 CUSIP: 91282CGB1				26,466.25	71,300.15
Dec 31		Closing cash and money balance					\$71,300.15
		Proceeds from investment transactions					\$638,000.00
		Funds used for investment transactions					-\$714,719.65
		Accrued interest paid					-\$5,923.72



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Nov 28	Balance forward		\$80,261.60
	Dec 2	Deposit	UBS INSURED SWEEP PROGRAM	664,437.50
	Dec 10	Withdrawal	UBS INSURED SWEEP PROGRAM	-720,643.37
	Dec 16	Deposit	UBS INSURED SWEEP PROGRAM	20,737.50
	Dec 31	Deposit	UBS INSURED SWEEP PROGRAM	40.67
	Dec 31	Closing UBS Insured Sweep Program		\$44,833.90

Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis. If the adjustment is a result of a wash

sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
US TSY NOTE 00.375 % DUE 11/30/25 DTD 11/30/20 FC 05/31/21	Adjustment	638,000.000	Sep 18, 24	Nov 30, 25	638,000.00	612,106.13			25,893.87



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

December 2025

APZ2001769947 1225 X123 TF 0

Account name: TOWN OF JUPITER
 UBS GAM

Account number: TF 32830 55

Your Financial Advisor:

SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032830.

Visit our website:

www.ubs.com/financialservices

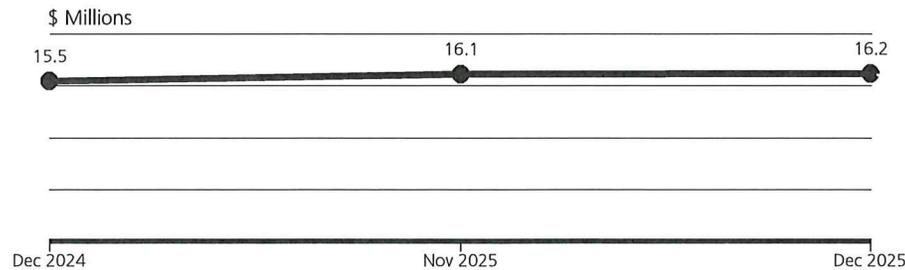
TOWN OF JUPITER
 UBS GAM
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	16,100,892.12	16,167,424.59
Your liabilities	0.00	0.00
Value of your account	\$16,100,892.12	\$16,167,424.59
Accrued interest in value above	\$207,270.65	\$131,471.87

As a service to you, your portfolio value of \$16,167,424.59 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2025

Value of your account at year end 2024	\$15,489,894.08
Net deposits and withdrawals	-\$15,746.30
Your investment return:	
Dividend and interest income	\$710,064.50
Change in value of accrued interest	-\$31,276.03
Change in market value	\$14,488.34
Value of your account on Dec 31, 2025	\$16,167,424.59



Your account balance sheet

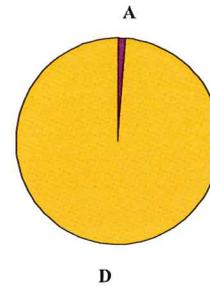
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	207,588.13	1.28%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	15,959,836.46	98.72%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$16,167,424.59	100.00%

Value of your account **\$16,167,424.59**

Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

Eye on the markets

Index	Percentage change	
	December 2025	Year to date
S&P 500	0.06%	17.88%
Russell 3000	-0.02%	17.15%
MSCI - Europe, Australia & Far East	3.01%	31.89%
Barclays Capital U.S. Aggregate Bond Index	-0.15%	7.30%

Interest rates on December 31, 2025

3-month Treasury bills: 3.67%

One-month SOFR: 3.79%



Change in the value of your account

	December 2025 (\$)	Year to date (\$)
Opening account value	\$16,100,892.12	\$15,489,894.08
Withdrawals and fees, including investments transferred out	0.00	-15,746.30
Dividend and interest income	134,437.05	710,064.50
Change in value of accrued interest	-75,798.78	-31,276.03
Change in market value	7,894.20	14,488.34
Closing account value	\$16,167,424.59	\$16,167,424.59

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2025 (\$)	Year to date (\$)
Taxable interest	134,437.05	820,845.26
Taxable accrued interest paid	0.00	-168,927.67
Taxable accrued interest received	0.00	58,146.91
Total current year	\$134,437.05	\$710,064.50
Total dividend & interest	\$134,437.05	\$710,064.50

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2025 (\$)	Year to date (\$)	
Short term	0.00	-10,152.31	38,845.15
Long term	0.00	-286.87	20,281.38
Total	\$0.00	-\$10,439.18	\$59,126.53

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important information about your statement* at the end of this document.

	December 2025 (\$)	Year to date (\$)
Opening balances	\$73,151.08	\$155,764.34
<i>Additions</i>		
Dividend and interest income	134,437.05	710,064.50
Proceeds from investment transactions	0.00	14,578,889.11
Total additions	\$134,437.05	\$15,288,953.61
<i>Subtractions</i>		
Professional management fees and related services	0.00	-15,746.30
Funds withdrawn for investments bought	0.00	-15,221,383.52
Total subtractions	\$0.00	-\$15,237,129.82
Net cash flow	\$134,437.05	\$51,823.79
Closing balances	\$207,588.13	\$207,588.13



UBS Insured Sweep Program Account APY

Interest period Dec 1 - Dec 31

Opening UBS Insured Sweep Program balance Dec 1	\$73,151.08
Closing UBS Insured Sweep Program balance Dec 31	\$141,376.88
Number of days in interest period	31
Average daily balance	\$139,154.84
Interest earned	\$22.67
Annual percentage yield earned	0.19%

Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your ACCESS account is managed by UBS Asset Management.
- Your account cost basis default closing method is FIFO, First In, First Out.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	66,211.25				
UBS Insured Sweep Prgm	73,151.08	141,376.88				
Total	\$73,151.08	\$207,588.13				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	141,376.88	
2	Citibank, National Association	0.00	
3	Barclays Bank Delaware	0.00	
4	The Bank of New York Mellon	0.00	(2)
5	Truist Bank	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
8	Associated Bank	0.00	
9	Pinnacle Bank	0.00	
10	Synovus Bank	0.00	(2)
11	Valley National Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
TOTAL		\$141,376.88	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.8750% MATURES 05/31/26								
ACCRUED INTEREST \$5,256.17								
CUSIP 91282CKS9								
EAI: \$30,859 Current yield: 4.85%								
Original cost basis: \$602,713.48	Oct 31, 24	597,000.000	100.254	598,521.58	100.519	600,098.43	1,576.85	LT
Original cost basis: \$168,559.10	Mar 28, 25	167,000.000	100.331	167,553.31	100.519	167,866.73	313.42	ST
Original cost basis: \$462,830.47	Apr 30, 25	458,000.000	100.404	459,853.82	100.519	460,377.02	523.20	ST
Original cost basis: \$30,219.14	Jun 30, 25	30,000.000	100.330	30,099.12	100.519	30,155.70	56.58	ST
Original cost basis: \$14,076.56	Nov 26, 25	14,000.000	100.441	14,061.75	100.519	14,072.66	10.91	ST
Security total		1,266,000.000		1,270,089.58		1,272,570.54	2,480.96	
U S TREASURY NOTE								
RATE 4.6250% MATURES 06/30/26								
CUSIP 91282CKY6								
EAI: \$29,091 Current yield: 4.60%								
Original cost basis: \$605,198.13	Nov 27, 24	602,000.000	100.169	603,021.32	100.519	605,124.38	2,103.06	LT
Original cost basis: \$168,213.36	Mar 28, 25	167,000.000	100.290	167,485.76	100.519	167,866.73	380.97	ST
Original cost basis: \$465,123.79	Apr 30, 25	461,000.000	100.385	462,775.53	100.519	463,392.59	617.06	ST
Original cost basis: \$28,101.72	Jul 31, 25	28,000.000	100.198	28,055.67	100.519	28,145.32	89.65	ST
Security total		1,258,000.000		1,261,338.28		1,264,529.02	3,190.74	
U S TREASURY NOTE								
RATE 4.3750% MATURES 07/31/26								
ACCRUED INTEREST \$23,009.71								
CUSIP 91282CLB5								
EAI: \$55,344 Current yield: 4.35%								
Original cost basis: \$455,799.80	Nov 27, 24	455,000.000	100.062	455,283.29	100.466	457,120.30	1,837.01	LT
Original cost basis: \$475,259.06	May 29, 25	474,000.000	100.132	474,629.85	100.466	476,208.84	1,578.99	ST
Original cost basis: \$155,653.91	Jun 30, 25	155,000.000	100.227	155,353.11	100.466	155,722.30	369.19	ST
Original cost basis: \$154,306.80	Jul 31, 25	154,000.000	100.116	154,179.74	100.466	154,717.64	537.90	ST

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Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Original cost basis: \$27,111.80	Aug 28, 25	27,000.000	100.262	27,070.74	100.466	27,125.82	55.08	ST
Security total		1,265,000.000		1,266,516.73		1,270,894.90	4,378.17	
U S TREASURY NOTE								
RATE 3.7500% MATURES 08/31/26								
ACCRUED INTEREST \$16,126.21								
CUSIP 91282CLH2								
EAI: \$47,850 Current yield: 3.75%	Dec 30, 24	694,000.000	99.195	688,415.47	100.108	694,749.52	6,334.05	LT
	Jun 30, 25	168,000.000	99.781	167,632.50	100.108	168,181.44	548.94	ST
	Jul 31, 25	391,000.000	99.582	389,365.74	100.108	391,422.28	2,056.54	ST
Original cost basis: \$23,006.29	Sep 30, 25	23,000.000	100.019	23,004.54	100.108	23,024.84	20.30	ST
Security total		1,276,000.000		1,268,418.25		1,277,378.08	8,959.83	
U S TREASURY NOTE								
RATE 3.5000% MATURES 09/30/26								
ACCRUED INTEREST \$11,349.67								
CUSIP 91282CLP4								
EAI: \$44,905 Current yield: 3.50%	Dec 30, 24	700,000.000	98.722	691,058.59	99.927	699,489.00	8,430.41	LT
	Jul 31, 25	404,000.000	99.296	401,159.38	99.927	403,705.08	2,545.70	ST
	Aug 28, 25	157,000.000	99.617	156,398.99	99.927	156,885.39	486.40	ST
	Oct 31, 25	22,000.000	99.777	21,951.02	99.927	21,983.94	32.92	ST
Security total		1,283,000.000		1,270,567.98		1,282,063.41	11,495.43	
U S TREASURY NOTE								
RATE 4.1250% MATURES 10/31/26								
ACCRUED INTEREST \$8,890.32								
CUSIP 91282CLS8								
EAI: \$52,759 Current yield: 4.11%	Jan 31, 25	770,000.000	99.847	768,826.95	100.428	773,295.60	4,468.65	ST
Original cost basis: \$328,072.97	Aug 28, 25	327,000.000	100.232	327,760.77	100.428	328,399.56	638.79	ST
Original cost basis: \$156,694.69	Sep 30, 25	156,000.000	100.341	156,532.49	100.428	156,667.68	135.19	ST
Original cost basis: \$26,108.67	Nov 26, 25	26,000.000	100.373	26,097.12	100.428	26,111.28	14.16	ST
Security total		1,279,000.000		1,279,217.33		1,284,474.12	5,256.79	

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Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.2500% MATURES 11/30/26								
ACCRUED INTEREST \$4,542.47								
CUSIP 91282CLY5								
EAI: \$53,338 Current yield: 4.22%								
Original cost basis: \$772,316.01	Feb 28, 25	770,000.000	100.158	771,223.78	100.614	774,727.80	3,504.02	ST
Original cost basis: \$487,709.18	Oct 31, 25	485,000.000	100.471	487,287.96	100.614	487,977.90	689.94	ST
Security total		1,255,000.000		1,258,511.74		1,262,705.70	4,193.96	
U S TREASURY NOTE								
RATE 4.2500% MATURES 12/31/26								
CUSIP 91282CME8								
EAI: \$53,465 Current yield: 4.22%								
Original cost basis: \$542,594.53	Mar 28, 25	540,000.000	100.276	541,491.30	100.699	543,774.60	2,283.30	ST
Original cost basis: \$169,141.88	Sep 30, 25	168,000.000	100.544	168,914.33	100.699	169,174.32	259.99	ST
Original cost basis: \$553,394.53	Oct 31, 25	550,000.000	100.529	552,910.19	100.699	553,844.50	934.31	ST
Security total		1,258,000.000		1,263,315.82		1,266,793.42	3,477.60	
U S TREASURY NOTE								
RATE 4.1250% MATURES 01/31/27								
ACCRUED INTEREST \$21,677.72								
CUSIP 91282CMH1								
EAI: \$52,140 Current yield: 4.10%								
Original cost basis: \$311,365.78	Apr 30, 25	309,000.000	100.477	310,474.67	100.625	310,931.25	456.58	ST
Original cost basis: \$234,355.68	May 29, 25	234,000.000	100.099	234,232.20	100.625	235,462.50	1,230.30	ST
Original cost basis: \$168,984.38	Sep 30, 25	168,000.000	100.476	168,800.89	100.625	169,050.00	249.11	ST
Original cost basis: \$556,218.63	Nov 26, 25	553,000.000	100.534	555,955.13	100.625	556,456.25	501.12	ST
Security total		1,264,000.000		1,269,462.89		1,271,900.00	2,437.11	
U S TREASURY NOTE								
RATE 4.1250% MATURES 02/28/27								
ACCRUED INTEREST \$17,613.70								
CUSIP 91282CMP3								
EAI: \$52,264 Current yield: 4.10%								
Original cost basis: \$546,024.60	May 29, 25	545,000.000	100.125	545,684.08	100.676	548,684.20	3,000.12	ST
Original cost basis: \$89,573.63	Sep 30, 25	89,000.000	100.529	89,471.41	100.676	89,601.64	130.23	ST
Original cost basis: \$637,030.43	Nov 26, 25	633,000.000	100.587	636,716.83	100.676	637,279.08	562.25	ST
Security total		1,267,000.000		1,271,872.32		1,275,564.92	3,692.60	

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Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.8750% MATURES 03/31/27								
ACCRUED INTEREST \$6,248.57								
CUSIP 91282CMV0								
EAI: \$24,723 Current yield: 3.86%								
Original cost basis: \$547,854.69	Jun 30, 25	547,000.000	100.111	547,612.12	100.438	549,395.86	1,783.74	ST
Original cost basis: \$91,351.91	Nov 26, 25	91,000.000	100.358	91,326.41	100.438	91,398.58	72.17	ST
Security total		638,000.000		638,938.53		640,794.44	1,855.91	
U S TREASURY NOTE								
RATE 3.7500% MATURES 04/30/27								
ACCRUED INTEREST \$3,475.50								
CUSIP 91282CMY4								
EAI: \$20,625 Current yield: 3.74%								
Original cost basis: \$157,116.52	Jun 30, 25	393,000.000	99.968	392,877.19	100.316	394,241.88	1,364.69	ST
	Aug 28, 25	157,000.000	100.059	157,092.95	100.316	157,496.12	403.17	ST
Security total		550,000.000		549,970.14		551,738.00	1,767.86	
U S TREASURY NOTE								
RATE 3.8750% MATURES 05/31/27								
ACCRUED INTEREST \$1,818.35								
CUSIP 91282CNE7								
EAI: \$21,351 Current yield: 3.85%								
Original cost basis: \$236,709.84	Jul 31, 25	315,000.000	99.855	314,544.73	100.520	316,638.00	2,093.27	ST
	Aug 28, 25	236,000.000	100.243	236,573.50	100.520	237,227.20	653.70	ST
Security total		551,000.000		551,118.23		553,865.20	2,746.97	
U S TREASURY NOTE								
RATE 3.7500% MATURES 06/30/27								
CUSIP 91282CNL1								
EAI: \$20,775 Current yield: 3.74%								
Original cost basis: \$395,540.04	Aug 28, 25	395,000.000	100.111	395,442.00	100.395	396,560.25	1,118.25	ST
Original cost basis: \$159,360.24	Sep 30, 25	159,000.000	100.194	159,309.40	100.395	159,628.05	318.65	ST
Security total		554,000.000		554,751.40		556,188.30	1,436.90	
U S TREASURY NOTE								
RATE 3.8750% MATURES 07/31/27								
ACCRUED INTEREST \$8,925.32								
CUSIP 91282CNP2								
EAI: \$21,468 Current yield: 3.85%								
Original cost basis: \$556,510.31	Sep 30, 25	554,000.000	100.392	556,172.86	100.590	557,268.60	1,095.74	ST

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Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.1250% MATURES 08/31/27								
ACCRUED INTEREST \$2,538.16								
CUSIP 91282CFH9								
EAI: \$7,531 Current yield: 3.14%	Oct 31, 25	241,000.000	99.160	238,975.98	99.434	239,635.94	659.96	ST
Total		15,759,000.000		\$15,769,238.06		\$15,828,364.59	\$59,126.53	
Total accrued interest: \$131,471.87								
Total estimated annual income: \$588,488								

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	207,588.13	1.28%	207,588.13		
Fixed income	Government securities	15,828,364.59		15,769,238.06	588,488.00	59,126.53
	Total accrued interest	131,471.87				
	Total fixed income	15,959,836.46	98.72%	15,769,238.06	588,488.00	59,126.53
Total		\$16,167,424.59	100.00%	\$15,976,826.19	\$588,488.00	\$59,126.53

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$73,151.08
Dec 1	Interest	US TSY NOTE 04.875 % DUE 05/31/26 DTD 05/31/24 FC 11/30/24 PAID ON 1266000 AS OF 11/30/25 CUSIP: 91282CK59				30,858.75	
Dec 1	Interest	US TSY NOTE 04.250 % DUE 11/30/26 DTD 11/30/24 FC 05/31/25 PAID ON 1255000 AS OF 11/30/25 CUSIP: 91282CLY5				26,668.75	
Dec 1	Interest	US TSY NOTE 03.875 % DUE 05/31/27 DTD 05/31/25 FC 11/30/25 PAID ON 551000 AS OF 11/30/25 CUSIP: 91282CNE7				10,675.63	141,354.21

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ACCESS
December 2025

Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 31	Interest	US TSY NOTE 04.625 % DUE 06/30/26 DTD 06/30/24 FC 12/31/24 PAID ON 1258000 CUSIP: 91282CKY6				29,091.25	
Dec 31	Interest	US TSY NOTE 04.250 % DUE 12/31/26 DTD 12/31/24 FC 06/30/25 PAID ON 1258000 CUSIP: 91282CME8				26,732.50	
Dec 31	Interest	UBS INSURED SWEEP PROGRAM				22.67	
Dec 31	Interest	US TSY NOTE 03.750 % DUE 06/30/27 DTD 06/30/25 FC 12/31/25 PAID ON 554000 CUSIP: 91282CNL1				10,387.50	207,588.13
Dec 31		Closing cash and money balance					\$207,588.13

	Date	Activity	Description	Amount (\$)
Money balance activities	Nov 28	Balance forward		\$73,151.08
	Dec 2	Deposit	UBS INSURED SWEEP PROGRAM	68,203.13
	Dec 31	Deposit	UBS INSURED SWEEP PROGRAM	22.67
	Dec 31	Closing UBS Insured Sweep Program		\$141,376.88