

# Quarterly Financial Report



# FY 2024/2025

Reporting Financial Results  
for the fourth quarter ending  
September 30, 2025

Prepared By:  
Finance Department  
12/02/2025

**TOWN OF JUPITER  
SECOND QUARTER FINANCIAL REPORT  
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2025**

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# TOWN OF JUPITER QUARTERLY FINANCIAL ACTIVITY SUMMARY FOR THE TWELVE MONTHS OCTOBER 1, 2024 – SEPTEMBER 30, 2025

The attached financial report for the period covering October 1, 2024 to September 30, 2025 represents an overview and analysis of the Town’s financial activities for the fourth quarter of the fiscal year and represents 100% of the year completed.

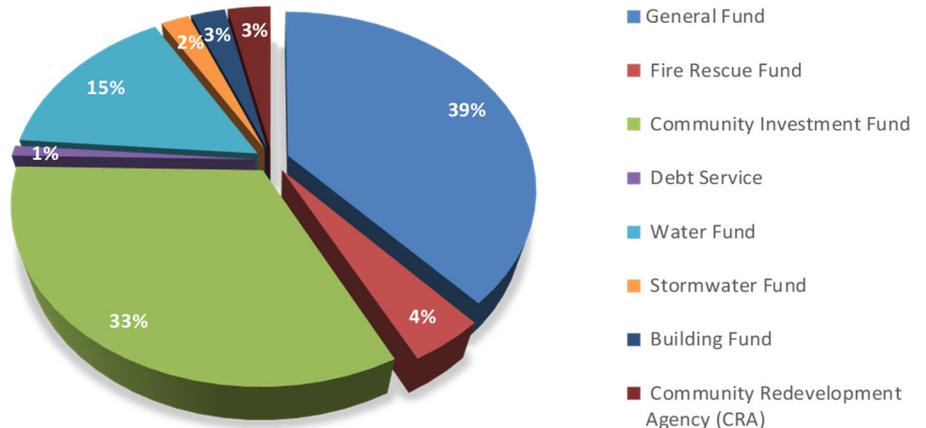
The Town’s fourth quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

## Financial Report Summary

### Town-wide Budget Summary:

Revised revenue estimates of \$212 million ended at 75.94% of year-end estimates.

Revised operating expenditure estimates of \$212 million ended at 66.98% of budget.



Town-Wide YTD Budget: FY 2025			
	Revised Budget	YTD	Percent
Revenue	212,523,252	161,396,903	<b>75.94%</b>
Expenses	212,523,252	142,349,522	<b>66.98%</b>

### Town-wide operating summary by fund:

	Governmental Funds:											
	General Fund			Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent
Revenue	81,646,792	81,552,403	99.88%	8,820,528	8,764,128	99.36%	69,649,508	19,400,199	27.85%	1,996,871	1,996,871	100.00%
Expenses	81,646,792	74,436,378	91.17%	8,820,528	3,814,076	43.24%	69,649,508	22,012,838	31.61%	1,996,871	1,996,871	100.00%

	Enterprise Funds:											
	Water Fund			Stormwater Fund			Building Fund			Governmental Fund: Community Redevelopment (CRA)		
	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent
Revenue	32,724,616	35,204,856	107.58%	4,742,774	4,369,280	92.12%	5,781,950	6,600,820	114.16%	7,160,213	3,508,346	49.00%
Expenses	32,724,616	28,070,415	85.78%	4,742,774	3,808,451	80.30%	5,781,950	4,724,642	81.71%	7,160,213	3,485,851	48.68%

As the Town completed the fourth quarter of operations, general fund revised revenue’s came in over quarterly expectations.

- General Fund revenue estimates for the fourth quarter of operations came in at 99.88% of year-end budgetary estimates.
- General Fund expenditures through the fourth quarter of operations came in at 91.17% of year-end estimates.



## Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on SEPTEMBER 30, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 75% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Actual 2025	Adopted 2026	Total
<b>Revenues</b>											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	6,276,911	1,422,390	46,055,993
<b>Total Proceeds</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>4,496,398</b>	<b>4,299,631</b>	<b>4,887,964</b>	<b>5,952,710</b>	<b>5,979,374</b>	<b>6,100,626</b>	<b>6,276,911</b>	<b>1,422,390</b>	<b>46,055,993</b>
<b>Project Expenditures</b>											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	-	2,500,000	2,200,000	4,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	4,000,000	-	6,000,000
Quad Field House/Lighting	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
Public Works Maintenance Facility	-	-	-	-	-	-	-	-	2,075,000	-	2,075,000
Fire Stations	-	-	-	-	-	-	-	4,489,773	2,997,831	-	7,487,604
Athletic Field Renovation	-	-	-	-	-	-	-	-	-	350,000	350,000
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>9,467,420</b>	<b>3,040,807</b>	<b>350,000</b>	<b>8,093,500</b>	<b>2,331,500</b>	<b>6,489,773</b>	<b>11,602,831</b>	<b>3,972,000</b>	<b>45,347,831</b>
<b>Revenues Over (Under) Expenditures</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>(4,971,022)</b>	<b>1,258,824</b>	<b>4,537,964</b>	<b>(2,140,790)</b>	<b>3,647,874</b>	<b>(389,147)</b>	<b>(5,325,920)</b>	<b>(2,549,610)</b>	<b>708,162</b>
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	3,257,772	
<b>Fund Balance (deficit)</b>	<b>2,307,696</b>	<b>6,639,989</b>	<b>1,668,967</b>	<b>2,927,791</b>	<b>7,465,755</b>	<b>5,324,965</b>	<b>8,972,838</b>	<b>8,583,691</b>	<b>3,257,772</b>	<b>708,162</b>	<b>708,162</b>

## Surtax Projects:

### PD/Data Center FY2019-2021 (Completed)

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.

The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.



## Infrastructure Surtax Fund—Surtax Projects:

### Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

### New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project was \$27 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million was utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow) This project was completed in January 2024.*



### Two Fire Stations — **FY2024—FY2026 Est. Completion Spring 2026**

The scope of the project is to construct two new fire stations in the Town. The primary funding source will be a loan with supplemental funding coming from surtax funds in the amount of \$4,489,773.

The \$4.5 million in surtax funding will be used to cover phase one of construction which will include removal of an underground parking structure on the Piatt place property and installation of an access road on the Cinquez site. The funds will also be used to cover design, engineering and contingency costs for the over all project.



The stations are slated to be complete in the Spring of 2026.

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## Infrastructure Surtax Fund—Surtax Projects:

### Future Programmed Surtax Projects:

**Southern Extension of Island Way** — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

**Renovations at Marlins Quad at Roger Dean Stadium**— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



## American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan Act. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

## ARPA Funds at Work:

*Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.*

### Approved for Funding September 2021:

#### Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 678,530	\$ 663,530	\$ 1,100	\$ 13,900
ARPA Funding	3,795,479	3,795,479	-	-
<b>TOTAL</b>	<b>\$ 4,474,009</b>	<b>\$ 4,459,009</b>	<b>\$ 1,100</b>	<b>\$ 13,900</b>

basin has one outfall to the Loxahatchee River via the Seminole Avenue Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

### Approved for Funding May 2022:

#### Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 3,662,895	\$ 132,584	\$ -
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	1,664,975	492,789	1,111,205	60,980
Stormwater R&R Funding	1,037,643	608,522	383,885	45,235
<b>TOTAL</b>	<b>\$ 6,741,361</b>	<b>\$ 5,007,471</b>	<b>\$ 1,627,674</b>	<b>\$ 106,215</b>

infrastructure at established levels of service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

# TOWN OF JUPITER - GENERAL FUND REVENUE

## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

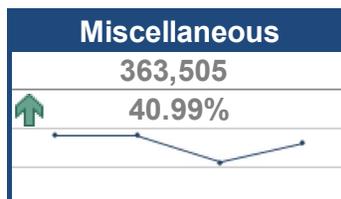
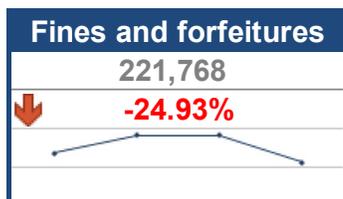
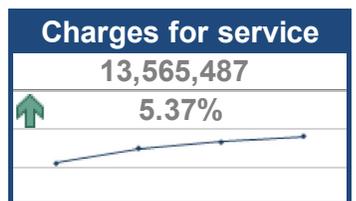
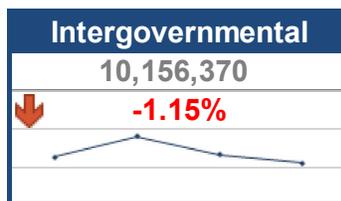
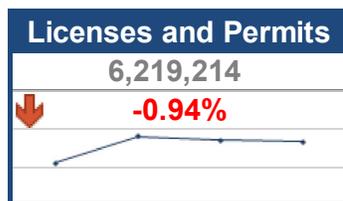
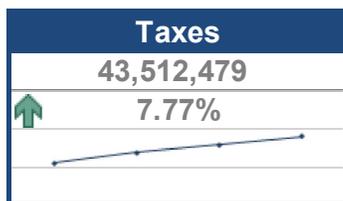
There is a 7.77% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and second quarter of each year. In addition, licenses and permit revenue shows a -0.94% decrease over last year due to a 22% decrease in solid waste franchise revenues. Intergovernmental revenues saw a -1.15% decrease over last year due to a -2.35 decrease in half cent sales tax revenues and a decrease in FEMA reimbursement funds. Charges for service saw a 5.37% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The -24.93% decrease in fines and forfeiture dollars reflects a decrease in court and local ordinance violations. Interest earnings are responding to decreases in the Fed prime rate as anticipated. Miscellaneous revenue increased by 40.99% compared to the prior year due to a policy change for vehicle fuel reimbursements at the end of FY 2024.

### FY25 / FY24 Revenue Comparison:

### FOUR YEAR TREND

#### FOURTH QUARTER ACTUALS

	FY25 Actual	FY24 Actual		Percent Change	4 Year Trend
Taxes	43,512,479	40,373,663	↑	7.77%	
Licenses and Permits	6,219,214	6,278,503	↓	-0.94%	
Intergovernmental	10,156,370	10,274,210	↓	-1.15%	
Charges for service	13,565,487	12,873,538	↑	5.37%	
Fines and forfeitures	221,768	295,416	↓	-24.93%	
Interest	5,454,322	6,512,379	↓	-16.25%	
Miscellaneous	363,505	257,818	↑	40.99%	
Designated Fund Balances	-	-		0.00%	
<b>Total</b>	<b>79,493,146</b>	<b>76,865,527</b>	↑	<b>3.42%</b>	



General Fund: Revenues



# TOWN OF JUPITER - GENERAL FUND REVENUE

## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

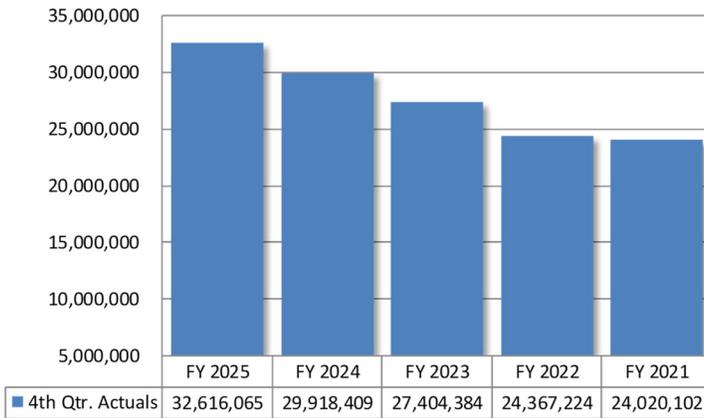
### Ad Valorem Tax - Fourth Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on first quarter collections, the Town exceeded year-end estimates.

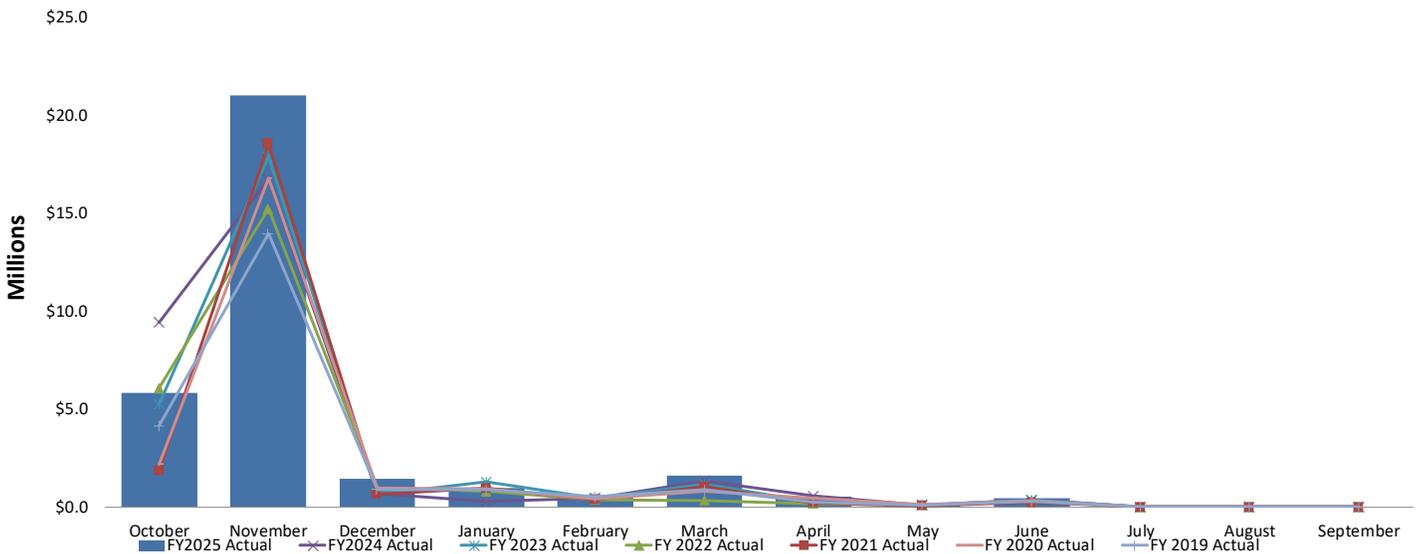
42%

The percent of General Fund Operating revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.



### HISTORICAL AD-VALOREM TAX COLLECTIONS:

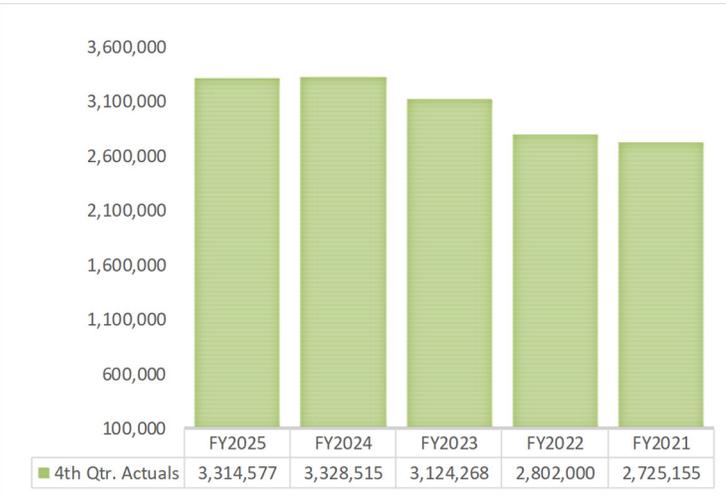


General Fund: Revenues



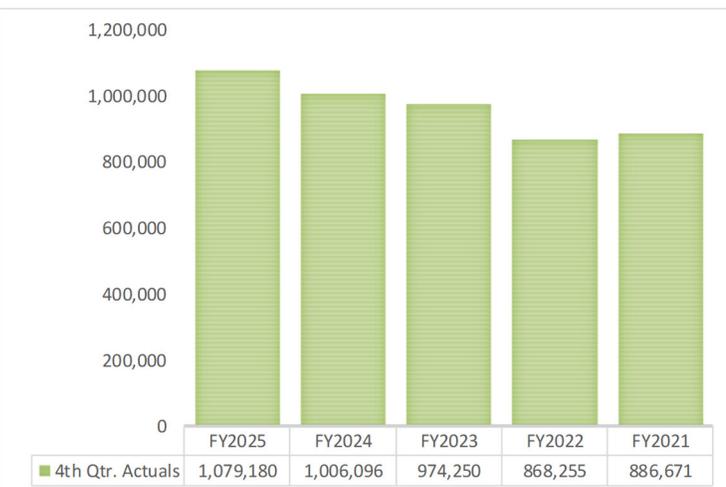
# Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2025

## UTILITY SERV TAX - ELECTRICITY REVENUE BY MONTH



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$4,602,347	\$4,716,906	(\$114,559)	102%

## UTILITY SERV TAX - WATER REVENUE BY MONTH

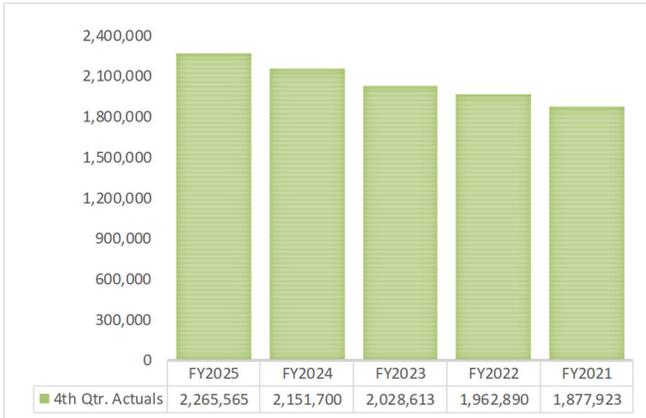
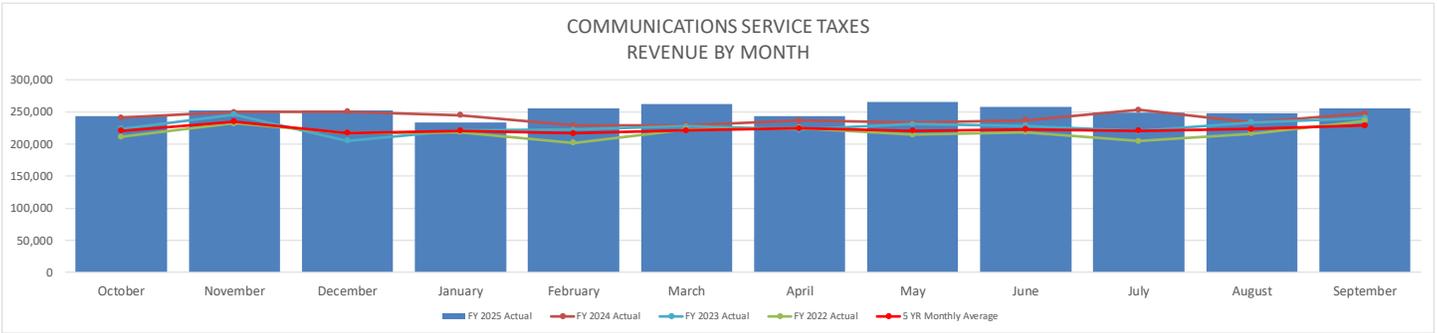


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$1,379,000	1,451,025	(\$72,025)	105%

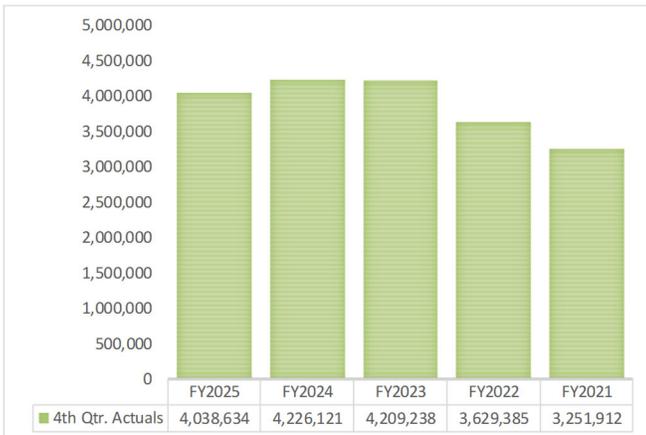
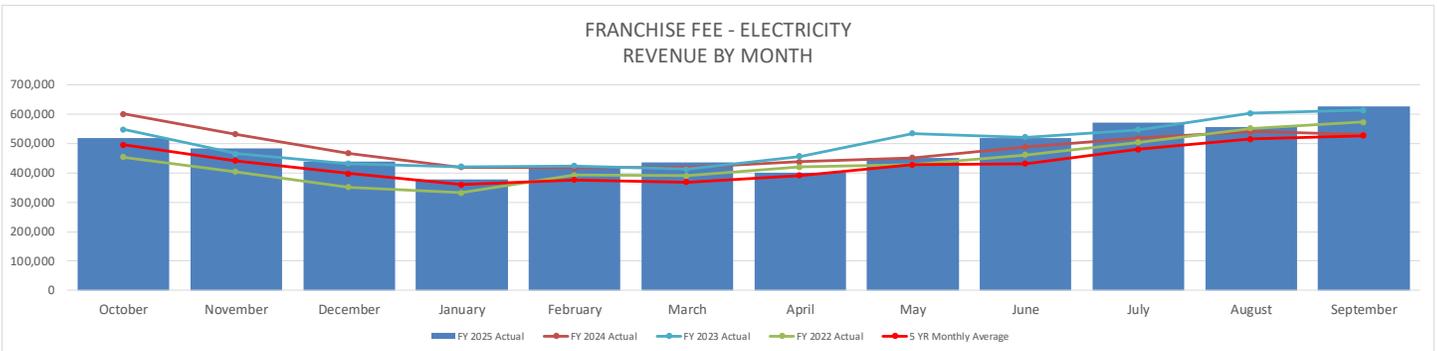
General Fund: Revenues



# Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$2,827,216	3,017,933	(\$190,717)	107%

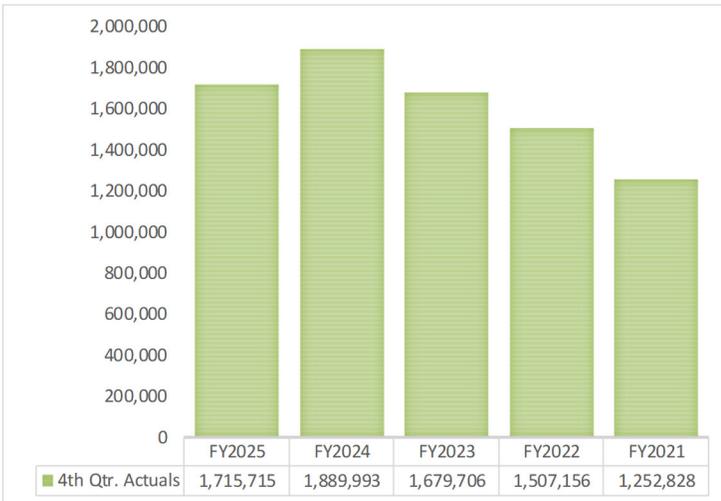
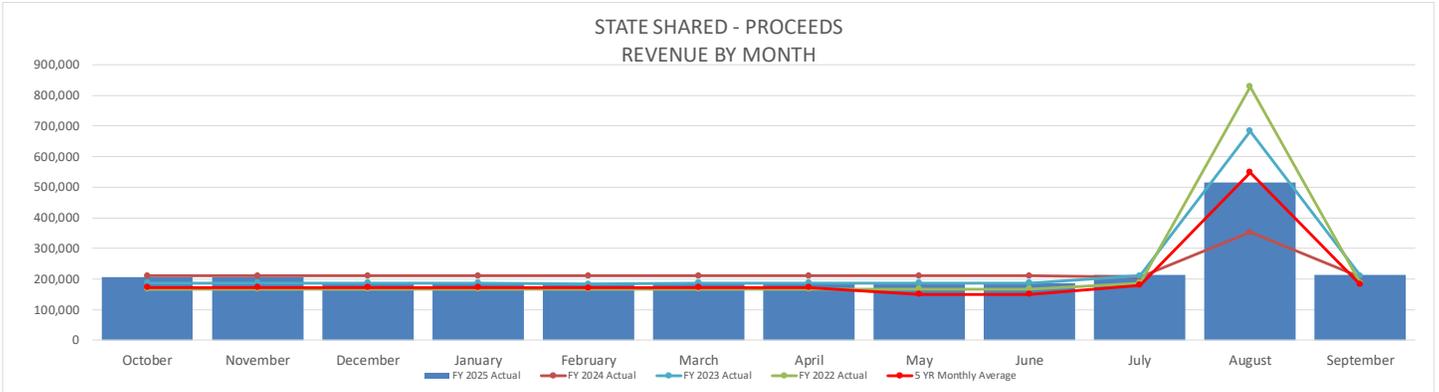


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$6,150,261	5,791,101	\$359,160	94%

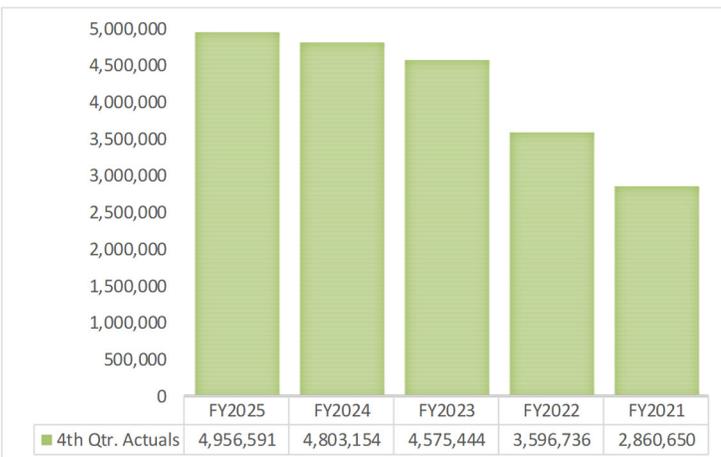
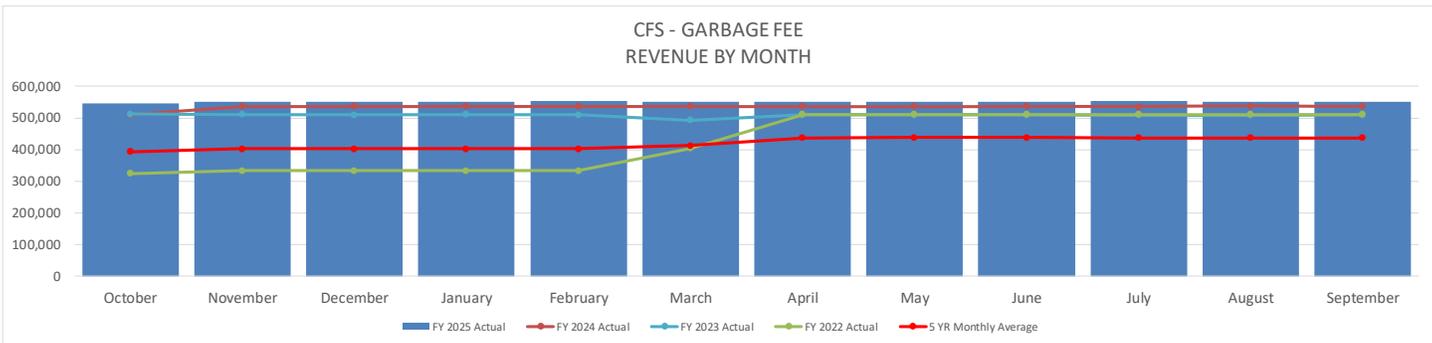
General Fund: Revenues



# Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$2,612,443	2,661,531	(\$49,088)	102%

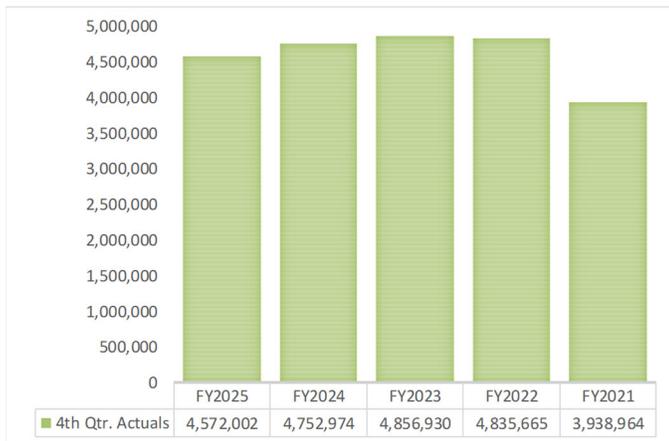
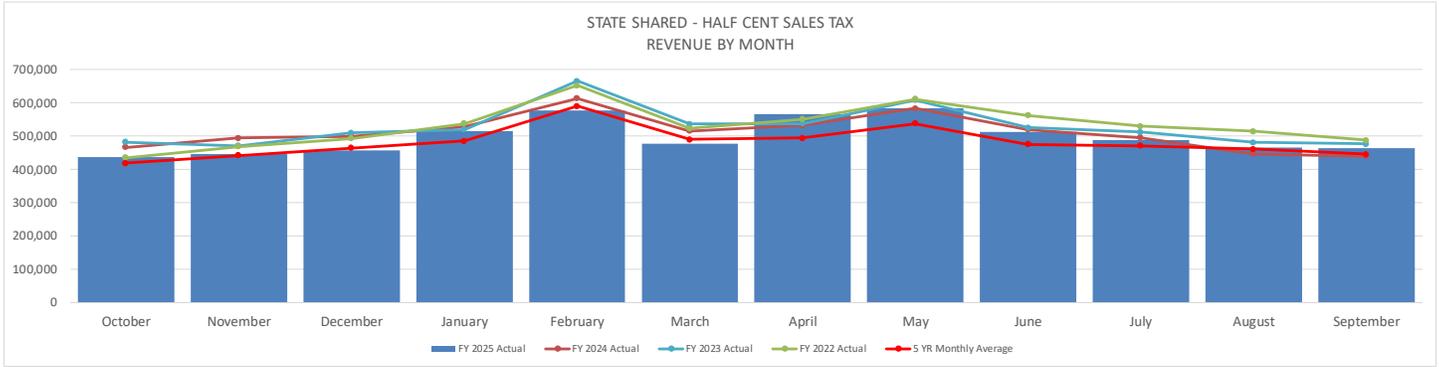


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$6,585,963	6,612,846	(\$26,883)	100%

General Fund: Revenues



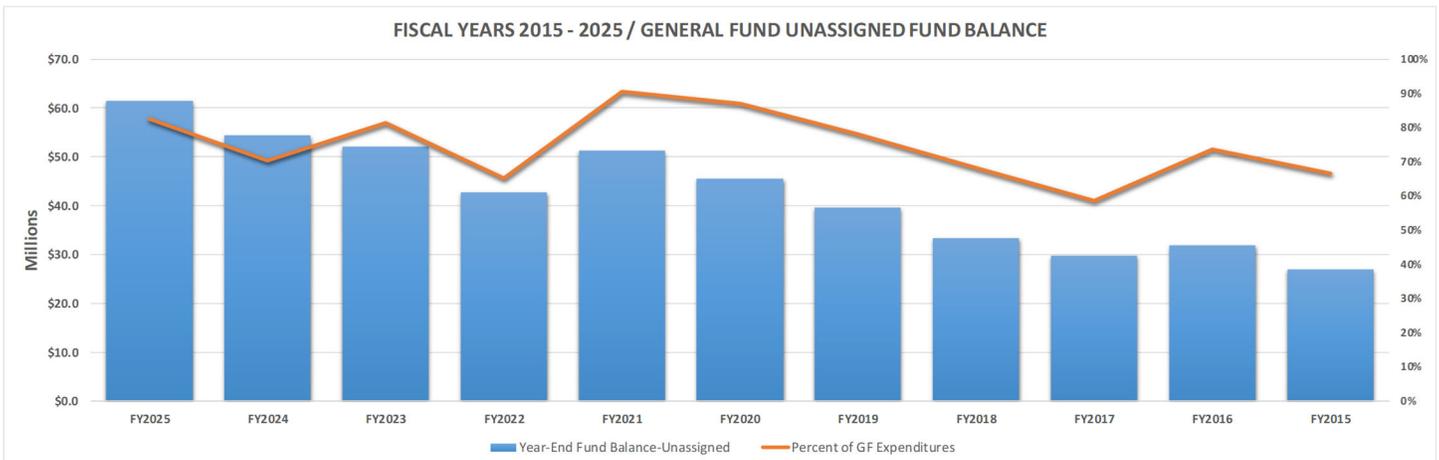
## Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$6,084,830	5,989,657	\$95,173	98%

### GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2025, unassigned fund balance of the General Fund was \$61 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 83% of total General Fund expenditures at the end of FY 2025. The fund balance of the Town's General Fund increased by \$7 million at the end of fiscal year 2025 as compared to the increase of \$2.3 million for FY2024. The key factor contributing to the increase in FY2025 is the 9.02% increase in ad valorem tax collections and approximately \$5 million in carryforward obligations and budgetary savings. Unassigned fund balance can be used at the Town's discretion to fund unforeseen circumstances that occur though out the year or fund "one-time" large expenditures and reduce the reliance on debt service.

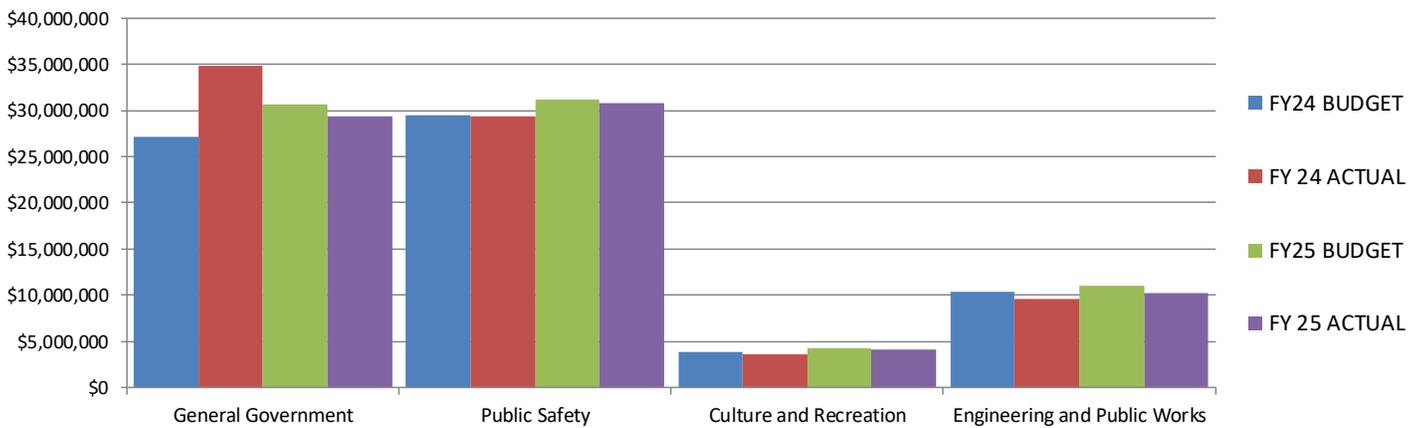


# TOWN OF JUPITER — GENERAL FUND EXPENSES

## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

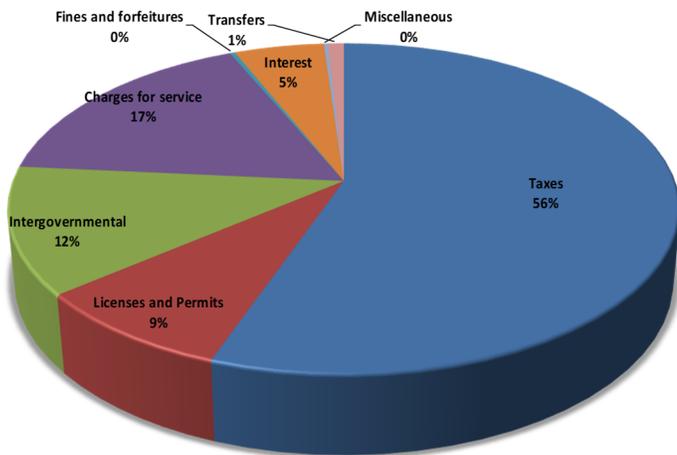
Overall General Fund expenses at the end of the fourth quarter came in at 91.34% of revised budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses decreased by -3.76% over the prior fiscal year primarily due to a onetime contribution to the new Fire Rescue Department in October 2023 that increased Town expenditures by \$11.3 million.

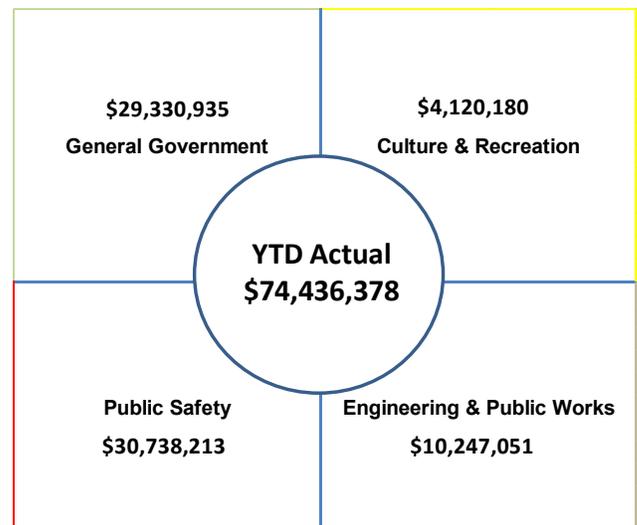


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

**FY 2025 YTD Revenues by Category**



**FY 2025 YTD Expenditures by Category**



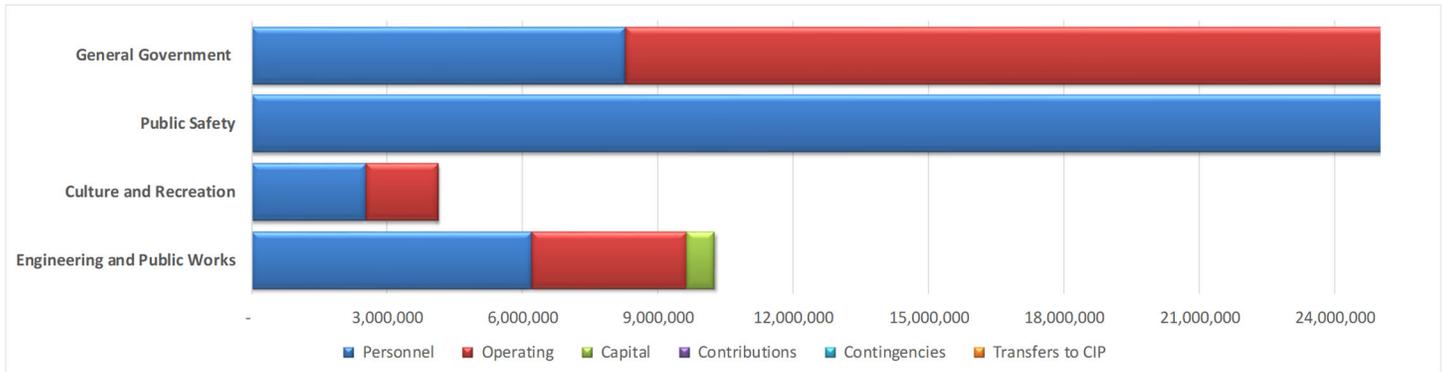
**General Fund: Expenses**

# TOWN OF JUPITER - GENERAL FUND

## YTD EXPENSES BY CATEGORY

### FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

The data represented below gives a snapshot of General Fund expenses as of September 30, 2025 by category. At the end of the fourth quarter of operations the Town's General Fund is at 91.34% of budgetary estimates.



	<b>General Government</b>	<b>Public Safety</b>	<b>Culture and Recreation</b>	<b>Engineering and Public Works</b>	<b>Total</b>
Personnel	8,265,795	25,399,412	2,517,695	6,185,794	<b>42,368,695</b>
Operating	17,960,887	5,130,674	1,602,485	3,437,438	<b>28,131,485</b>
Capital	18,794	208,127	-	623,818	<b>850,739</b>
Transfers to CIP	3,035,459	-	-	-	<b>3,035,459</b>
Contributions	50,000	-	-	-	<b>50,000</b>
Contingencies	-	-	-	-	-
<b>Total</b>	<b>29,330,935</b>	<b>30,738,213</b>	<b>4,120,180</b>	<b>10,247,051</b>	<b>74,436,378</b>

# TOWN OF JUPITER - GENERAL FUND BUDGET - Vs.- ACTUAL

## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2025

REVENUES	FY 2025				FY 2024			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
Taxes	42,779,157	42,779,157	43,512,479	101.71%	39,725,817	\$ 39,725,817	40,373,663	101.63%
Licenses and Permits	6,602,661	6,602,661	6,219,214	94.19%	6,355,896	6,355,896	6,278,503	98.78%
Intergovernmental	9,552,078	10,080,169	10,156,370	100.76%	9,398,352	9,850,638	10,274,210	104.30%
Charges for service	13,145,695	13,153,962	13,565,487	103.13%	12,632,923	12,640,423	12,873,538	101.84%
Fines and forfeitures	214,500	214,500	221,768	103.39%	213,000	213,000	295,416	138.69%
Interest	3,930,267	3,930,267	5,454,322	138.78%	973,267	973,267	6,512,379	669.13%
Miscellaneous	168,000	202,259	363,505	179.72%	313,050	347,322	257,818	74.23%
Transfers	700,000	700,000	2,059,258	294.18%	600,000	600,000	2,000,000	333.33%
Designated Fund Balances	-	3,983,817	-	0.00%	750,000	11,221,924	-	0.00%
<b>Total</b>	<b>\$77,092,358</b>	<b>\$ 81,646,792</b>	<b>\$81,552,403</b>	<b>99.88%</b>	<b>\$70,962,305</b>	<b>\$81,928,287</b>	<b>78,865,527</b>	<b>96.26%</b>
<b>EXPENDITURES</b>								
<i>Administration</i>								
Town Council	\$293,191	\$293,191	\$278,155	94.87%	\$292,643	\$ 292,643	\$282,572	96.56%
Town Manager	950,268	1,018,710	1,015,191	99.65%	1,035,162	946,994	946,961	100.00%
Town Clerk	821,515	983,075	741,256	75.40%	594,038	594,038	568,382	95.68%
Neighborhoods	386,835	386,835	339,518	87.77%	485,703	485,703	303,922	62.57%
Community Relations	916,694	916,694	851,719	92.91%	938,666	938,666	850,468	90.60%
Finance	1,390,564	1,390,564	1,334,005	95.93%	1,356,825	1,356,825	1,239,125	91.33%
Town Attorney	450,000	450,000	337,246	74.94%	450,000	631,000	630,872	99.98%
Information Systems	4,058,727	4,058,727	3,820,053	94.12%	3,789,844	3,834,212	3,707,715	96.70%
Human Resources	1,172,656	1,172,656	1,062,964	90.65%	1,058,129	1,058,129	914,976	86.47%
General Government	10,964,344	14,064,332	10,825,604	76.97%	8,498,183	18,210,386	16,751,745	91.99%
Solid Waste Collection	6,585,963	6,585,963	6,614,401	100.43%	6,312,237	6,312,237	6,442,705	102.07%
Subtotal	27,990,757	31,320,747	27,220,112	86.91%	24,811,430	34,660,833	32,639,442	94.17%
<i>Engineering/Public Works</i>								
Engineering	1,849,016	1,849,016	1,762,558	95.32%	1,707,429	1,727,429	1,594,138	92.28%
Public Works/Parks	9,114,554	9,426,777	8,484,492	90.00%	8,725,635	9,265,711	7,978,957	86.11%
Subtotal	10,963,570	11,275,793	10,247,051	90.88%	10,433,064	10,993,140	9,573,095	87.08%
<i>Comm. Development</i>								
Planning & Zoning	2,639,961	2,654,560	2,110,823	79.52%	2,398,015	2,426,245	2,163,857	89.19%
Code Enforcement	970,732	970,732	898,006	92.51%	890,591	890,591	809,789	90.93%
Subtotal	3,610,693	3,625,292	3,008,829	83.00%	3,288,606	3,316,836	2,973,646	89.65%
Police	30,268,798	31,012,218	29,840,207	96.22%	28,552,988	29,062,541	28,553,181	98.25%
Recreation	4,258,540	4,258,540	4,120,180	96.75%	3,876,217	3,894,937	3,601,819	92.47%
<b>Total</b>	<b>\$77,092,358</b>	<b>\$81,492,590</b>	<b>\$74,436,378</b>	<b>91.34%</b>	<b>\$70,962,305</b>	<b>\$81,928,287</b>	<b>\$77,341,183</b>	<b>94.40%</b>

**General Fund: Budget - Vs. - Actual**



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Town Council</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	96,600	96,600	95,050	1,550	98%
Retirement - Council	11,100	11,100	11,100	-	100%
Taxes	6,870	6,870	6,693	177	97%
Benefits	115,121	115,121	108,955	6,166	95%
<b>Subtotal</b>	<b>229,691</b>	<b>229,691</b>	<b>221,798</b>	<b>7,893</b>	<b>97%</b>
<b>Operating Expenses</b>					
General Operating Expenses	13,500	13,500	6,357	7,143	47%
<b>Subtotal</b>	<b>13,500</b>	<b>13,500</b>	<b>6,357</b>	<b>7,143</b>	<b>47%</b>
Aid to Organizations	50,000	50,000	50,000	-	100%
<b>Subtotal</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>100%</b>
<b>TOTAL</b>	<b>\$293,191</b>	<b>\$293,191</b>	<b>\$278,155</b>	<b>\$15,036</b>	<b>95%</b>

<b>Town Manager</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	269,772	292,798	292,798	0	100%
Regular Salaries	357,536	399,761	399,760	1	100%
Taxes	38,155	42,405	42,405	0	100%
Benefits	245,035	251,702	251,700	2	100%
<b>Subtotal</b>	<b>910,498</b>	<b>986,666</b>	<b>986,663</b>	<b>3</b>	<b>100%</b>
<b>Operating Expenses</b>					
General Operating Expenses	39,770	32,044	28,528	3,516	89%
<b>Subtotal</b>	<b>39,770</b>	<b>32,044</b>	<b>28,528</b>	<b>3,516</b>	<b>89%</b>
<b>TOTAL</b>	<b>\$950,268</b>	<b>\$1,018,710</b>	<b>\$1,015,191</b>	<b>3,519</b>	<b>100%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Clerk</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	117,427	117,427	111,642	5,785	95%
Regular Salaries	232,258	232,258	222,037	10,221	96%
Overtime	500	500	624	(124)	125%
Taxes	25,800	25,800	25,613	187	99%
Benefits	191,350	191,350	153,347	38,003	80%
<b>Subtotal</b>	<b>567,335</b>	<b>567,335</b>	<b>513,262</b>	<b>54,073</b>	<b>90%</b>
<b>Operating Expenses</b>					
General Operating Expenses	77,180	77,180	33,742	43,438	44%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	177,000	338,560	194,252	144,308	57%
<b>Subtotal</b>	<b>254,180</b>	<b>415,740</b>	<b>227,994</b>	<b>187,746</b>	<b>55%</b>
<b>TOTAL</b>	<b>\$821,515</b>	<b>\$983,075</b>	<b>\$741,256</b>	<b>\$241,819</b>	<b>75%</b>

<b>TM Neighborhoods</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	192,252	192,252	193,463	(1,211)	101%
Overtime	-	-	670	(670)	100%
Taxes	14,211	14,211	14,478	(267)	102%
Benefits	86,172	86,172	66,532	19,640	77%
<b>Subtotal</b>	<b>292,635</b>	<b>292,635</b>	<b>275,144</b>	<b>17,491</b>	<b>94%</b>
<b>Operating Expenses</b>					
General Operating Expenses	94,200	94,200	64,374	29,826	68%
<b>Subtotal</b>	<b>94,200</b>	<b>94,200</b>	<b>64,374</b>	<b>29,826</b>	<b>68%</b>
<b>TOTAL</b>	<b>\$386,835</b>	<b>\$386,835</b>	<b>\$339,518</b>	<b>\$47,317</b>	<b>88%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>TM Community Relation</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	-	109,681	110,090	(409)	100%
Regular Salaries	404,672	294,991	304,042	(9,051)	103%
Taxes	28,952	28,952	29,687	(735)	103%
Benefits	170,115	170,115	149,767	20,348	88%
<b>Subtotal</b>	<b>603,739</b>	<b>603,739</b>	<b>593,586</b>	<b>10,153</b>	<b>98%</b>
<b>Operating Expenses</b>					
General Operating Expenses	181,210	196,810	165,279	31,531	84%
<b>Operational Expenses Over 100K</b>					
Printing and Binding	121,745	108,645	85,550	23,095	79%
<b>Subtotal</b>	<b>302,955</b>	<b>305,455</b>	<b>250,829</b>	<b>54,626</b>	<b>82%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	10,000	7,500	7,304	196	97%
<b>Subtotal</b>	<b>10,000</b>	<b>7,500</b>	<b>7,304</b>	<b>196</b>	<b>97%</b>
<b>TOTAL</b>	<b>\$916,694</b>	<b>\$916,694</b>	<b>\$851,719</b>	<b>\$64,975</b>	<b>93%</b>

<b>Finance</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	180,156	180,156	181,122	(966)	101%
Regular Salaries	720,336	720,336	723,952	(3,616)	101%
Overtime	200	200	92	108	46%
Comptime Paid	300	300	-	300	0%
Taxes	65,864	65,864	67,575	(1,711)	103%
Benefits	346,934	346,934	317,963	28,971	92%
<b>Subtotal</b>	<b>1,313,790</b>	<b>1,313,790</b>	<b>1,290,703</b>	<b>23,087</b>	<b>98%</b>
<b>Operating Expenses</b>					
General Operating Expenses	76,774	65,284	31,812	33,472	49%
<b>Subtotal</b>	<b>76,774</b>	<b>65,284</b>	<b>31,812</b>	<b>33,472</b>	<b>49%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	-	11,490	11,490	-	100%
<b>Subtotal</b>	<b>-</b>	<b>11,490</b>	<b>11,490</b>	<b>-</b>	<b>100%</b>
<b>TOTAL</b>	<b>\$1,390,564</b>	<b>\$1,390,564</b>	<b>\$1,334,005</b>	<b>\$56,559</b>	<b>96%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Attorney / Legal Council</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Professional Services	275,000	275,000	271,293	3,707	99%
Litigation	175,000	175,000	65,953	109,047	38%
<b>Subtotal</b>	<b>450,000</b>	<b>450,000</b>	<b>337,246</b>	<b>109,047</b>	<b>75%</b>
<b>TOTAL</b>	<b>\$450,000</b>	<b>\$450,000</b>	<b>\$337,246</b>	<b>\$109,047</b>	<b>75%</b>

<b>Information Systems</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	149,156	149,156	149,958	(802)	101%
Regular Salaries	1,087,109	1,087,109	1,070,683	16,426	98%
Overtime	16,500	16,500	19,128	(2,628)	116%
Comptime Paid	-	-	1,177	(1,177)	100%
Holiday Additional Compensation	-	-	626	(626)	100%
Taxes	92,585	92,585	93,045	(460)	100%
Benefits	475,672	475,672	412,919	62,753	87%
<b>Subtotal</b>	<b>1,821,022</b>	<b>1,821,022</b>	<b>1,747,536</b>	<b>73,486</b>	<b>96%</b>
<b>Operating Expenses</b>					
General Operating Expenses	301,084	246,297	195,485	50,812	79%
<b>Operational Expenses Over 100K</b>					
Professional Services	169,502	119,038	52,461	66,577	44%
Operating Supplies	521,307	367,955	356,749	11,206	97%
Repairs & Maintenance	1,066,507	706,935	660,394	46,541	93%
Books Dues Pubs Subscriptions	20	611,595	622,250	(10,655)	102%
Hosted Services	179,285	185,885	185,178	707	100%
<b>Subtotal</b>	<b>2,237,705</b>	<b>2,237,705</b>	<b>2,072,517</b>	<b>165,188</b>	<b>93%</b>
<b>TOTAL</b>	<b>\$4,058,727</b>	<b>\$4,058,727</b>	<b>\$3,820,053</b>	<b>\$238,674</b>	<b>94%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Other General Government</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Operating Expenses</b>					
General Operating Expenses	528,641	1,019,651	605,031	414,620	59%
<b>Operational Expenses Over 100K</b>					
Professional Services	138,600	138,600	80,681	57,919	58%
Communications Services	149,824	149,824	134,453	15,371	90%
Audit Services	90,000	90,000	87,370	2,630	97%
Utility Services	2,765,664	2,765,664	2,053,918	711,746	74%
Insurance	1,530,812	1,530,812	1,484,560	46,252	97%
Neighborhood Equity	200,000	200,000	186,904	13,096	93%
Transfer to JFRD	2,958,512	2,604,352	2,604,352	-	100%
Transfer to JFRD Debt	-	354,160	354,160	-	100%
Transfer to Capital	-	3,035,459	3,035,459	-	100%
Stadium Contribution	-	750,000	-	750,000	0%
100 YR Celebration	300,000	300,000	198,715	101,285	66%
Contingency	2,302,291	1,125,810	-	1,125,810	0%
<b>TOTAL</b>	<b>\$10,964,344</b>	<b>\$14,064,332</b>	<b>\$10,825,604</b>	<b>\$2,766,189</b>	<b>77%</b>

<b>Solid Waste Services</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Garbage Collection	6,585,963	6,585,963	6,614,401	(28,438)	100%
<b>Subtotal</b>	<b>6,585,963</b>	<b>6,585,963</b>	<b>6,614,401</b>	<b>(28,438)</b>	<b>100%</b>
<b>TOTAL</b>	<b>\$6,585,963</b>	<b>\$6,585,963</b>	<b>\$6,614,401</b>	<b>-\$28,438</b>	<b>100%</b>

<b>HR Administration</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	147,066.00	147,066	147,611	(545)	100%
Regular Salaries	429,139	429,139	434,084	(4,945)	101%
Overtime	-	-	793	(793)	100%
Comp Time Paid	-	-	574	(574)	100%
Taxes	42,578	42,578	43,520	(942)	102%
Benefits	255,163	255,163	223,746	31,417	88%
<b>Subtotal</b>	<b>873,946</b>	<b>873,946</b>	<b>850,328</b>	<b>31,417</b>	<b>97%</b>
<b>Operating Expenses</b>					
General Operating Expenses	298,710	298,710	212,636	86,074	71%
<b>Subtotal</b>	<b>298,710</b>	<b>298,710</b>	<b>212,636</b>	<b>86,074</b>	<b>71%</b>
<b>TOTAL</b>	<b>\$1,172,656</b>	<b>\$1,172,656</b>	<b>\$1,062,964</b>	<b>\$117,491</b>	<b>91%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Eng Administration</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	147,339	147,339	127,658	19,681	87%
Regular Salaries	945,238	945,238	1,017,048	(71,810)	108%
Overtime	15,000	15,000	2,540	12,460	17%
Taxes	81,097	81,097	84,363	(3,266)	104%
Benefits	422,206	422,206	381,825	40,381	90%
<b>Subtotal</b>	<b>1,610,880</b>	<b>1,610,880</b>	<b>1,613,434</b>	<b>40,381</b>	<b>100%</b>
<b>Operating Expenses</b>					
General Operating Expenses	98,136	123,136	104,942	18,194	85%
<b>Operational Expenses Over 100K</b>					
Professional Services	140,000	115,000	44,182	70,818	38%
<b>Subtotal</b>	<b>238,136</b>	<b>238,136</b>	<b>149,124</b>	<b>70,818</b>	<b>63%</b>
<b>TOTAL</b>	<b>\$1,849,016</b>	<b>\$1,849,016</b>	<b>\$1,762,558</b>	<b>\$111,199</b>	<b>95%</b>

<b>Public Works Department</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	3,028,305	3,028,305	3,020,447	7,858	100%
Overtime	73,400	73,400	55,866	17,534	76%
Emergency Compensation	-	-	9,157	(9,157)	100%
Comp Time Paid	6,700	6,700	10,120	(3,420)	151%
Holiday Additional Compensation	4,000	4,000	3,013	987	75%
Taxes	230,825	230,825	229,612	1,213	99%
Benefits	1,541,422	1,541,422	1,244,146	297,276	81%
<b>Subtotal</b>	<b>4,884,652</b>	<b>4,884,652</b>	<b>4,572,360</b>	<b>312,292</b>	<b>94%</b>
<b>Operating Expenses</b>					
General Operating Expenses	710,611	806,345	631,705	174,640	78%
<b>Operational Expenses Over 100K</b>					
Other Contractual Services	274,754	238,511	172,570	65,941	72%
Repairs & Maintenance	446,608	432,879	419,401	13,478	97%
Building Janitorial	481,652	518,595	367,237	151,359	71%
Landscape Maintenance	1,400,815	1,400,815	1,227,152	173,663	88%
Sidewalk Replacement	109,682	109,682	72,203	37,479	66%
Grounds R&M	411,600	403,600	398,047	5,553	99%
<b>Subtotal</b>	<b>3,835,722</b>	<b>3,910,427</b>	<b>3,288,314</b>	<b>622,113</b>	<b>84%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	394,180	631,698	623,818	7,880	99%
<b>Subtotal</b>	<b>394,180</b>	<b>631,698</b>	<b>623,818</b>	<b>7,880</b>	<b>99%</b>
<b>TOTAL</b>	<b>\$9,114,554</b>	<b>\$9,426,777</b>	<b>\$8,484,492</b>	<b>\$942,285</b>	<b>90%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Planning and Zoning Department</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	182,401	182,401	183,576	(1,175)	101%
Regular Salaries	1,231,878	1,231,878	1,128,358	103,520	92%
Overtime	3,000	3,000	2,645	355	88%
Comptime Paid	750	750	540	210	72%
Taxes	103,140	103,140	97,472	5,668	95%
Benefits	552,234	552,234	374,184	178,050	68%
<b>Subtotal</b>	<b>2,073,403</b>	<b>2,073,403</b>	<b>1,786,775</b>	<b>286,628</b>	<b>86%</b>
<b>Operating Expenses</b>					
General Operating Expenses	133,538	235,116	166,166	68,950	71%
<b>Operational Expenses Over 100K</b>					
Other Contractual	433,020	346,041	157,882	188,159	46%
<b>Subtotal</b>	<b>566,558</b>	<b>581,157</b>	<b>324,048</b>	<b>257,109</b>	<b>56%</b>
<b>TOTAL</b>	<b>\$2,639,961</b>	<b>\$2,654,560</b>	<b>\$2,110,823</b>	<b>\$543,737</b>	<b>80%</b>

<b>Police Code Compliance Inspect</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	529,437	529,437	525,002	4,435	99%
Overtime	4,500	4,500	12,316	(7,816)	274%
Comp Time Paid	2,000	2,000	1,355	645	68%
Taxes	39,208	39,208	39,719	(511)	101%
Benefits	231,375	231,375	213,407	17,968	92%
<b>Subtotal</b>	<b>806,520</b>	<b>806,520</b>	<b>791,799</b>	<b>14,721</b>	<b>98%</b>
<b>Operating Expenses</b>					
General Operating Expenses	123,753	123,753	70,555	53,198	57%
<b>Subtotal</b>	<b>123,753</b>	<b>123,753</b>	<b>70,555</b>	<b>53,198</b>	<b>57%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	40,459	40,459	35,652	4,807	88%
<b>Subtotal</b>	<b>40,459</b>	<b>40,459</b>	<b>35,652</b>	<b>4,807</b>	<b>88%</b>
<b>TOTAL</b>	<b>\$970,732</b>	<b>\$970,732</b>	<b>\$898,006</b>	<b>\$72,726</b>	<b>93%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Police Department</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	259,207	259,207	316,594	(57,387)	122%
Regular Salaries	14,098,430	14,098,430	13,703,306	395,124	97%
Overtime	1,181,847	1,181,847	1,302,658	(120,811)	110%
Emergency Compensation	-	-	78,185	(78,185)	100%
Comp Time Paid	228,935	228,935	257,488	(28,553)	112%
Holiday Additional Compensation	371,567	371,567	435,998	(64,431)	117%
Special Pay	107,140	107,140	104,650	2,490	98%
Taxes	1,143,829	1,143,829	1,202,232	(58,403)	105%
Benefits	7,122,816	7,650,862	7,206,502	444,360	94%
<b>Subtotal</b>	<b>24,513,771</b>	<b>25,041,817</b>	<b>24,607,613</b>	<b>434,204</b>	<b>98%</b>
<b>Operating Expenses</b>					
General Operating Expenses	625,581	667,610	545,492	122,118	82%
<b>Operational Expenses Over 100K</b>					
Communications	2,606,201	2,602,242	2,571,758	30,484	99%
Other Contractual Services	227,284	227,284	196,620	30,664	87%
Vehicle R&M	223,863	223,863	216,640	7,223	97%
Operating Supplies	332,867	314,067	215,377	98,690	69%
Uniforms	253,870	258,870	252,472	6,398	98%
Gas Oil & Lube	552,525	552,525	376,255	176,270	68%
Books Dues Pubs Etc	780,836	712,818	685,504	27,314	96%
<b>Subtotal</b>	<b>5,603,027</b>	<b>5,559,279</b>	<b>5,060,119</b>	<b>499,160</b>	<b>91%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	152,000	411,122	172,475	238,647	42%
<b>Subtotal</b>	<b>152,000</b>	<b>411,122</b>	<b>172,475</b>	<b>238,647</b>	<b>42%</b>
<b>TOTAL</b>	<b>\$30,268,798</b>	<b>\$31,012,218</b>	<b>\$29,840,207</b>	<b>\$1,172,011</b>	<b>96%</b>

**General Fund: Budget - Vs. - Actual**



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Recreation Department</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	155,415	155,415	298,390	(142,975)	192%
Regular Salaries	1,514,300	1,514,300	1,408,919	105,381	93%
Overtime	90,000	90,000	87,432	2,568	97%
Emergency Compensation	-	-	104	(104)	100%
Comp Time Paid	8,000	8,000	8,441	(441)	106%
Holiday Additional Compensation	10,000	10,000	12,578	(2,578)	126%
Taxes	129,977	129,977	139,263	(9,286)	107%
Benefits	663,205	663,205	562,568	100,637	85%
<b>Subtotal</b>	<b>2,570,897</b>	<b>2,570,897</b>	<b>2,517,695</b>	<b>53,202</b>	<b>98%</b>
<b>Operating Expenses</b>					
General Operating Expenses	693,763	639,315	634,368	4,947	99%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	103,880	98,880	95,836	3,044	97%
Contractual Srvs - Recreation	542,500	518,000	445,570	72,431	86%
Operating Supplies	146,000	146,648	144,778	1,870	99%
Summer Program	201,500	284,800	281,934	2,866	99%
<b>Subtotal</b>	<b>1,687,643</b>	<b>1,687,643</b>	<b>1,602,485</b>	<b>85,158</b>	<b>95%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	-	-	-	-	0%
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL</b>	<b>4,258,540</b>	<b>4,258,540</b>	<b>4,120,180</b>	<b>138,360</b>	<b>97%</b>

General Fund: Budget Vs. - Actual



# TOWN OF JUPITER - FIRE FUND BUDGET - Vs. - ACTUAL FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	FY 2025				FY 2024			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
State Shared	-	-	1,100	100.00%	-	-	-	0.00%
Other Revenue	-	57,500	-	0.00%	-	-	-	0.00%
Transfer From General Fund	2,604,352	2,604,352	2,604,352	100.00%	-	11,282,673	11,282,673	100.00%
Designated fund balance	-	6,158,676	6,158,676	100.00%	-	156,036	-	0.00%
<b>Total</b>	<b>\$2,604,352</b>	<b>\$8,820,528</b>	<b>\$8,764,128</b>	<b>99.36%</b>	<b>\$ -</b>	<b>\$11,438,709</b>	<b>\$11,282,673</b>	<b>98.64%</b>
<b>EXPENDITURES</b>								
Fire Administration	1,975,845	5,878,740	2,867,288	48.77%	-	8,997,915	3,224,797	35.84%
EMS Administration	628,507	2,941,788	946,787	32.18%	-	2,440,794	45,531	1.87%
<b>Total</b>	<b>\$2,604,352</b>	<b>\$8,820,528</b>	<b>\$3,814,076</b>	<b>43.24%</b>	<b>\$ -</b>	<b>\$11,438,709</b>	<b>\$ 3,270,328</b>	<b>28.59%</b>

Fire Fund: Budget Vs. - Actual



# TOWN OF JUPITER - WATER FUND REVENUE

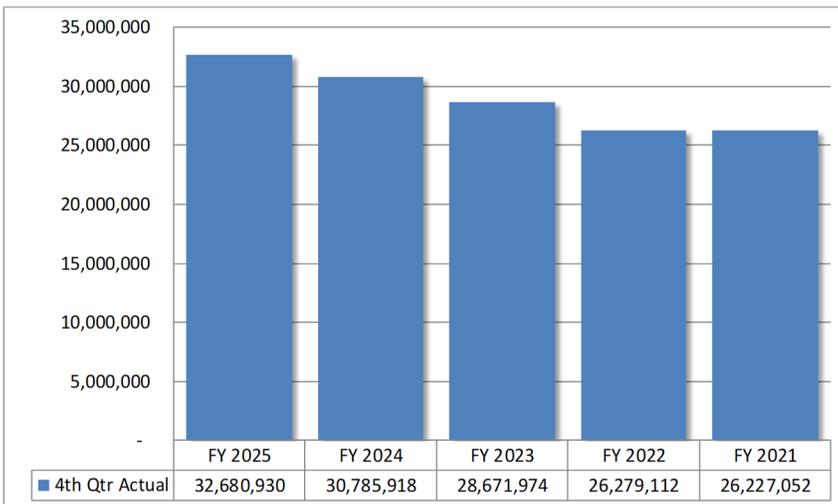
## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

Overall water revenues for the fourth quarter of FY 2025 have increased \$1.7 million or 5.23% when compared to this time last year. The primary reason for the increase is attributed to a 5.13% increase in charges for service due to customer demand and indexing of rates for FY25.

FY 2025			
	Revised Budget	YTD	Percent
Charges for Service	\$ 30,927,864	\$ 33,768,233	109.18%
Interest/gain on sales	344,742	1,074,767	311.76%
Miscellaneous	357,175	361,856	101.31%
Retained earnings	1,094,835	-	-
	\$ 32,724,616	\$ 35,204,856	107.58%

### Large Project Related Revenues: Capital Contributions & Connection Fees

Project	YTD
Palm Beach Country Estates	38,314
The Dunes at Juno Beach	185,859
Jupiter Inlet Car Wash	22,252
Abyssina Park	22,668
Lox Club @ Maplewood	14,807
TOJ Town of Jupiter	50,812
Juno Beach	24,079
Camp Ln WM Ext	26,197
Symphony - Roebuck Rd/Kushc	14,856
Bridgewater Preserve	71,824
Admirals Cove	37,968
TOJ Town of Jupiter	41,254
Reserve at Jupiter	56,993
Casa Tequila	38,896
Water Pointe	36,109
Other connections	226,339
<b>Total</b>	<b>909,226</b>



### Water Revenue: Retail Sales and Fourth Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year end water retail sales revenue is at \$32.7 million or 6.16% more than this same time last year primarily due to customer demand and rate indexing.



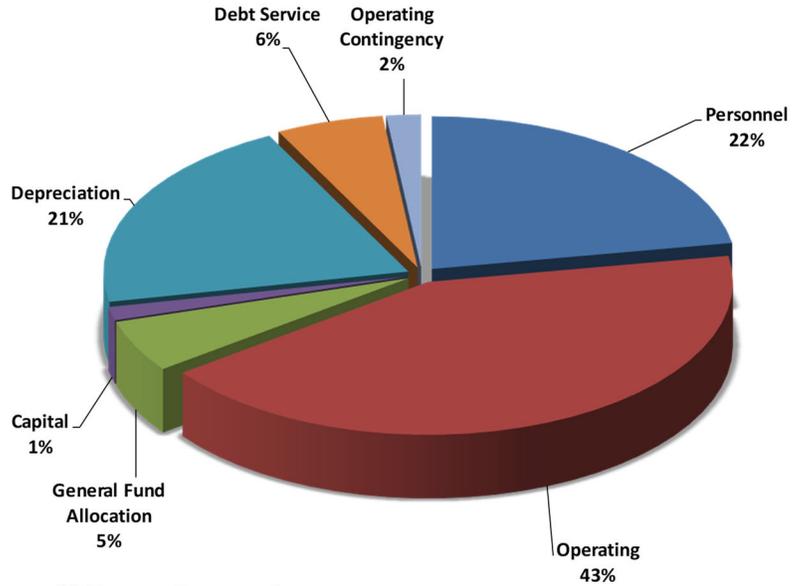
**Water Fund: Revenue**



# TOWN OF JUPITER - WATER FUND EXPENSE

## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

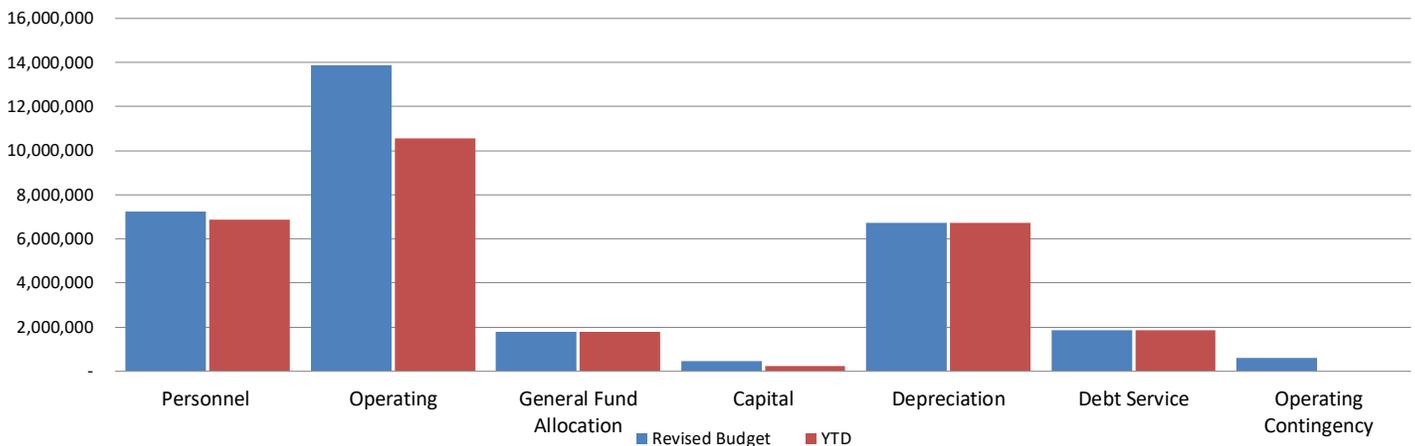
Overall water fund operating expenses through the fourth quarter of FY 2025 are slightly less than estimates at 87.77% which does not include transfers and reserve or operating contingency balances.



### Budgeted Expenses by Category:

	Revised Budget	YTD	Percent
Personnel	7,256,091	6,878,746	94.80%
Operating	13,883,888	10,574,607	76.16%
General Fund Allocation	1,794,513	1,794,513	100.00%
Capital	465,140	242,800	52.20%
Depreciation	6,722,000	6,722,000	100.00%
Debt Service	1,860,749	1,857,749	99.84%
Operating Contingency	598,600	-	100.00%
<b>Total</b>	<b>32,580,981</b>	<b>28,070,415</b>	<b>86.16%</b>

Water Fund expenses decreased by \$369 thousand or -1.30% when comparing FY 2025 and FY 2024 year-end expenses.



Water Fund: Expense

# TOWN OF JUPITER - WATER FUND BUDGET - Vs. - ACTUAL FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	FY 2025				FY 2024			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Charges for service	\$ 32,171,268	\$ 30,927,864	\$ 33,768,233	109.18%	\$ 30,927,864	\$ 30,927,864	\$ 32,120,382	103.86%
Interest/gain on sales	344,742	344,742	1,074,767	311.76%	321,572	321,572	869,304	270.33%
Miscellaneous	357,175	357,175	361,856	101.31%	357,500	357,500	465,352	130.17%
Retained earnings	301,431	1,094,835	-	0.00%	512,784	866,177	-	0.00%
<b>Total</b>	<b>\$33,174,616</b>	<b>\$32,724,616</b>	<b>\$35,204,856</b>	<b>107.58%</b>	<b>\$32,119,720</b>	<b>\$32,473,113</b>	<b>\$33,455,038</b>	<b>103.02%</b>
<b>EXPENSES</b>								
Administration	\$ 3,978,211	\$ 3,978,211	\$ 3,242,364	81.50%	\$ 3,747,771	\$ 3,747,771	\$ 3,507,661	93.59%
Supply / Treatment	13,748,505	13,548,505	10,951,275	80.83%	13,480,612	13,662,139	10,953,813	80.18%
Transmission / Distribution	4,472,038	4,078,403	3,502,514	85.88%	4,085,175	4,506,210	3,651,526	81.03%
Cost Allocation - General Fund	1,794,513	1,794,513	1,794,513	100.00%	1,651,798	1,651,798	1,651,798	100.00%
Depreciation	6,722,000	6,722,000	6,722,000	100.00%	6,721,800	6,721,800	6,809,096	101.30%
Debt Service	1,860,749	1,860,749	1,857,749	99.84%	1,868,764	1,868,764	1,865,764	99.84%
<b>Total</b>	<b>\$32,576,016</b>	<b>\$31,982,381</b>	<b>\$28,070,415</b>	<b>87.77%</b>	<b>\$31,555,920</b>	<b>\$32,158,482</b>	<b>\$28,439,658</b>	<b>88.44%</b>
Operating Contingency:	\$ 598,600	\$ 598,600	\$ -		\$ 563,800	\$ 314,631	\$ -	

## ANALYSIS OF FUNDS AVAILABLE FOR R&R

(Excluding retained earnings):

	Original Projection	Revised Projection	2025 4th Qtr.
Revenue	\$ 32,873,185	\$ 31,629,781	\$ 35,204,856
Less: Total Expenses	(33,174,616)	(32,580,981)	(28,070,415)
Plus: Depreciation	6,722,000	6,722,000	6,722,000
Plus: OPEB	34,200	34,200	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 6,454,769</b>	<b>\$ 5,805,000</b>	<b>\$ 13,856,441</b>

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs. - ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Water / Admin</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	200,445	200,445	205,588	(5,143)	103%
Regular Salaries	814,474	814,474	893,372	(78,898)	110%
Overtime	9,840	9,840	3,734	6,106	38%
Comptime Paid	-	-	2,487	(2,487)	100%
Taxes	99,714	99,714	80,607	19,107	81%
Benefits	498,331	498,331	371,162	127,169	74%
OPEB	34,200	34,200	-	34,200	0%
<b>Subtotal</b>	<b>1,657,004</b>	<b>1,657,004</b>	<b>1,556,951</b>	<b>100,053</b>	<b>94%</b>
<b>Operating Expenses</b>					
General Operating Expenses	474,220	479,920	254,870	225,050	53%
<b>Operational Expenses Over 100K</b>					
Professional Services	316,371	316,371	165,491	150,880	52%
Other Contractual Service	111,863	106,163	31,002	75,161	29%
Postage & Freight	148,140	148,140	111,229	36,911	75%
Insurance	809,873	809,873	768,826	41,047	95%
Repairs & Maintenance	297,740	297,740	167,750	129,990	56%
Credit Card Process Fee	163,000	163,000	132,661	30,339	81%
Books Dues Pubs Subscriptions	100,904	100,904	53,584	47,320	53%
<b>Subtotal</b>	<b>2,321,207</b>	<b>2,321,207</b>	<b>1,685,413</b>	<b>736,698</b>	<b>73%</b>
Cost Allocation Gen Fund	1,794,513	1,794,513	1,794,513	-	100%
<b>Subtotal</b>	<b>1,794,513</b>	<b>1,794,513</b>	<b>1,794,513</b>	<b>-</b>	<b>100%</b>
<b>TOTAL</b>	<b>\$5,772,724</b>	<b>\$5,772,724</b>	<b>\$5,036,877</b>	<b>\$836,751</b>	<b>87%</b>

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Water / Plant</b>	<b>Original Budget FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	2,292,575	2,292,575	2,289,484	3,091	100%
Overtime	121,117	121,117	76,094	45,023	63%
Holiday Additional Compensatn	42,983	42,983	29,354	13,629	68%
Comptime Paid	-	-	14,074	(14,074)	100%
Taxes	182,640	182,640	180,427	2,213	99%
Benefits	857,378	857,378	745,209	112,169	87%
Compensated Absences	-	-	45,583	(45,583)	100%
<b>Subtotal</b>	<b>3,496,693</b>	<b>3,496,693</b>	<b>3,380,224</b>	<b>116,469</b>	<b>97%</b>
<b>Operating Expenses</b>					
General Operating Expenses	270,984	300,534	193,841	106,693	64%
<b>Operational Expenses Over 100K</b>					
Professional Services	519,755	519,755	220,839	298,916	42%
Laboratory Testing Services	172,325	172,325	102,720	69,605	60%
Utility Services	3,028,882	3,028,882	2,458,919	569,963	81%
Repairs & Maintenance	1,389,519	1,359,969	1,207,558	152,411	89%
Wells R&M	282,500	282,500	165,265	117,235	59%
Grounds R&M	144,500	144,500	95,629	48,871	66%
Operating Supplies	495,900	295,900	230,329	65,571	78%
Gas Oil & Lube	120,574	120,574	61,722	58,852	51%
RO Chemicals	1,115,910	1,115,910	879,089	236,821	79%
RO Concentrate Treatment	424,793	424,793	373,563	51,230	88%
RO Odor Control	234,047	234,047	172,409	61,638	74%
Nano Filtration Chemicals	1,174,323	1,174,323	748,883	425,440	64%
Nano Odor Control	401,400	401,400	243,549	157,851	61%
Lab Chemicals	101,300	101,300	100,678	622	99%
Books Dues Pubs Subscriptions	268,100	268,100	264,962	3,138	99%
<b>Subtotal</b>	<b>10,144,812</b>	<b>9,944,812</b>	<b>7,519,957</b>	<b>2,424,855</b>	<b>76%</b>
<b>Capital Expenses</b>					
Equipment	107,000	107,000	51,094	55,906	48%
<b>Subtotal</b>	<b>107,000</b>	<b>107,000</b>	<b>51,094</b>	<b>55,906</b>	<b>48%</b>
<b>TOTAL</b>	<b>13,748,505</b>	<b>13,548,505</b>	<b>10,951,275</b>	<b>2,597,230</b>	<b>81%</b>

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

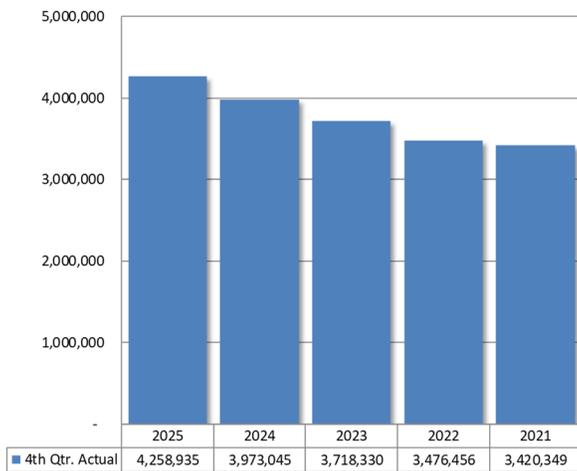
Water / Field	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
<b>Salary and Benefits</b>					
Regular Salaries	1,208,508	1,208,508	1,153,459	55,049	95%
Overtime	180,200	180,200	128,150	52,050	71%
Comptime Paid	-	-	10,549	(10,549)	100%
Holiday Additional Compensation	-	-	4,835	(4,835)	100%
Taxes	101,007	101,007	97,099	3,908	96%
Benefits	612,679	612,679	532,384	80,295	87%
Compensated Absences	-	-	15,096	(15,096)	0%
<b>Subtotal</b>	<b>2,102,394</b>	<b>2,102,394</b>	<b>1,941,571</b>	<b>175,919</b>	<b>92%</b>
<b>Operating Expenses</b>					
General Operating Expenses	292,985	255,862	298,862	(43,000)	117%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	650,025	400,025	244,128	155,897	61%
Repairs & Maintenance	734,550	700,275	621,638	78,637	89%
Operating Supplies	123,000	144,623	117,109	27,514	81%
Gas Oil & Lube	117,084	117,084	87,500	29,584	75%
<b>Subtotal</b>	<b>1,917,644</b>	<b>1,617,869</b>	<b>1,369,237</b>	<b>248,632</b>	<b>85%</b>
<b>Capital Expenses</b>					
Building Improvements	55,000	-	-	-	0%
Equipment	99,500	60,640	-	60,640	0%
Vehicles	297,500	297,500	191,706	105,794	64%
<b>Subtotal</b>	<b>452,000</b>	<b>358,140</b>	<b>191,706</b>	<b>166,434</b>	<b>54%</b>
<b>TOTAL</b>	<b>4,472,038</b>	<b>4,078,403</b>	<b>3,502,514</b>	<b>590,985</b>	<b>86%</b>

Water / Other	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
<b>Depreciation / R&amp;R</b>					
Depreciation	6,722,000	6,722,000	6,722,000	-	100%
<b>Subtotal</b>	<b>6,722,000</b>	<b>6,722,000</b>	<b>6,722,000</b>	<b>-</b>	<b>100%</b>
<b>Transfers / Reserves</b>					
Trf To-Water R&R	7,636,375	7,636,375	7,636,375	-	100%
<b>Subtotal</b>	<b>7,636,375</b>	<b>7,636,375</b>	<b>7,636,375</b>	<b>-</b>	<b>100%</b>
<b>Operating Contingency</b>					
Contingency	598,600	598,600	-	598,600	0%
<b>Subtotal</b>	<b>598,600</b>	<b>598,600</b>	<b>-</b>	<b>598,600</b>	<b>0%</b>
<b>Debt Service</b>					
Principal	1,657,500	1,657,500	1,657,500	-	100%
Interest	184,771	184,771	184,771	-	100%
Other Debt Service Costs	3,000	3,000	-	3,000	0%
Amortization	15,478	15,478	15,478	-	100%
<b>Subtotal</b>	<b>1,860,749</b>	<b>1,860,749</b>	<b>1,857,749</b>	<b>3,000</b>	<b>100%</b>
<b>TOTAL</b>	<b>\$16,817,724</b>	<b>\$16,817,724</b>	<b>\$16,216,124</b>	<b>601,600</b>	<b>96%</b>

Water Fund: Budget - Vs. - Actual

# TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

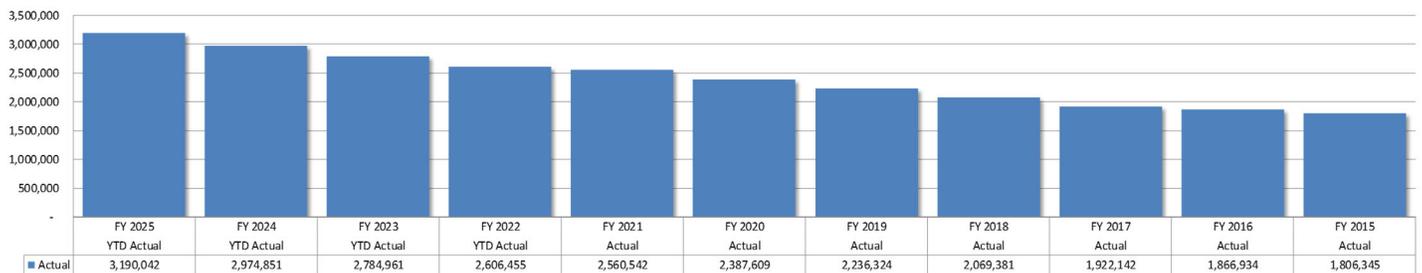
Overall the Town's stormwater utility revenues at the end of the fourth quarter is slightly less than budgetary estimates at 90.92%. This is due to retained earnings not being utilized as anticipated.



Month	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	343,650	313,940	301,017	286,672	271,503
November	355,767	332,233	310,389	289,755	285,545
December	355,514	332,739	310,266	289,998	285,911
January	356,045	332,698	310,557	289,873	285,793
February	356,076	332,469	310,047	290,098	285,988
March	356,208	332,484	310,472	290,582	286,022
April	355,716	332,371	310,696	289,624	286,617
May	355,951	333,128	310,826	290,187	286,486
June	355,115	332,790	310,691	289,666	286,677
July	356,906	331,809	311,362	290,015	286,673
August	356,143	333,705	310,178	289,983	286,550
September	355,844	332,679	311,829	290,003	286,584
<b>Actual</b>	<b>4,258,935</b>	<b>3,973,045</b>	<b>3,718,330</b>	<b>3,476,456</b>	<b>3,420,349</b>

### Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.



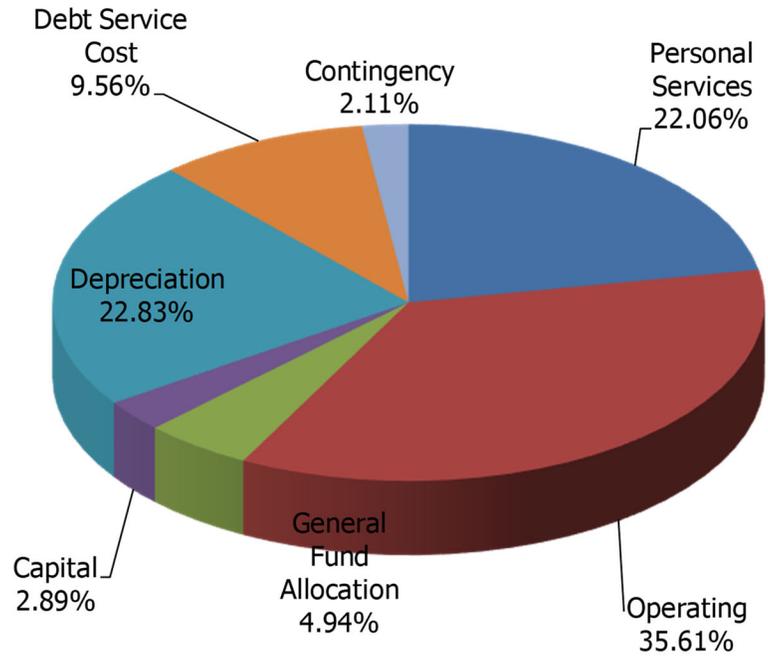
Stormwater Fund: Revenue



# TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

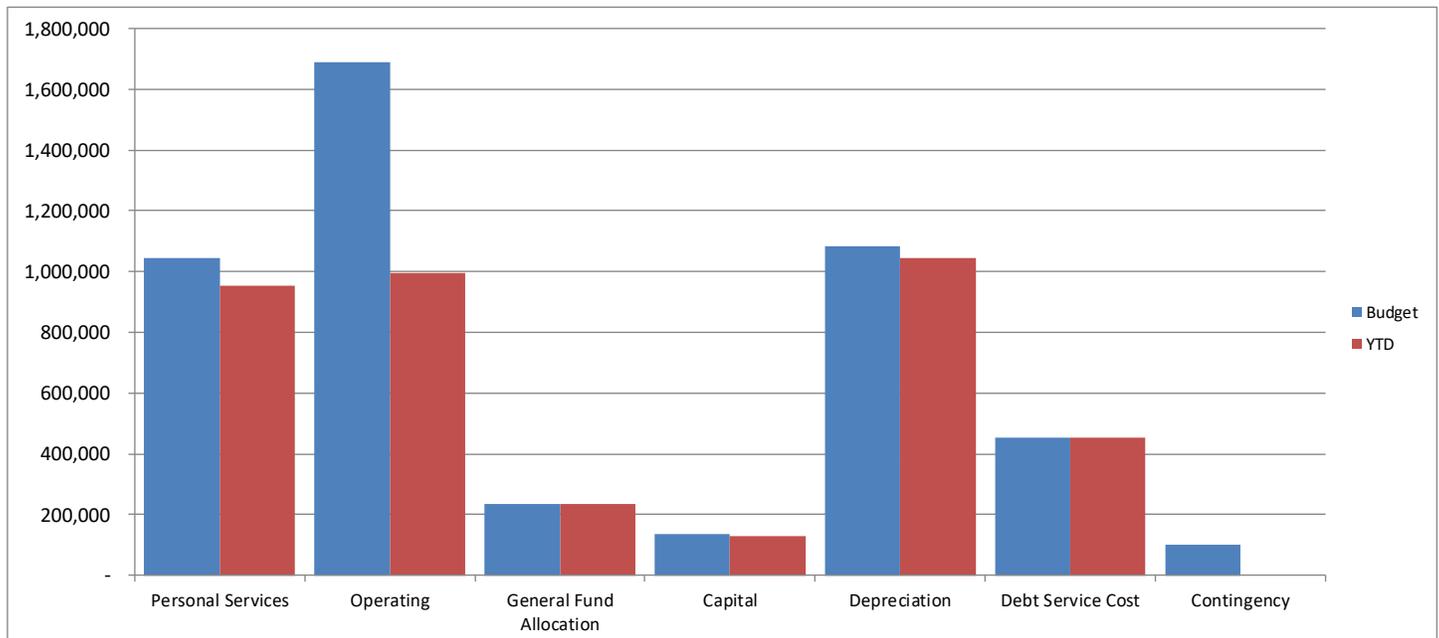
## Budgeted Expenses By Category

Expenses for the stormwater utility total \$3.8 million or 80.30% of budget through the fourth quarter of 2025. The primary expenses that have occurred in the fourth quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and debt service costs.



Category	FY 2025 Budget	YTD	Percent
Personal Services	1,046,020	952,244	91.04%
Operating	1,689,047	995,281	58.93%
General Fund Allocation	234,189	234,189	100.00%
Capital	136,895	127,865	0.00%
Depreciation	1,083,000	1,045,249	96.51%
Debt Service Cost	453,623	453,623	100.00%
Contingency	100,000	-	0.00%
<b>Total</b>	<b>4,742,774</b>	<b>3,808,451</b>	<b>80.30%</b>

## Expenses: Year to Date Comparison



Stormwater Fund: Expenses

# TOWN OF JUPITER - STORMWATER FUND BUDGET - Vs. - ACTUAL FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND

	FY 2025				FY 2024			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Charges for services	4,282,851	4,282,851	\$ 4,290,855	100.19%	3,756,294	3,756,294	\$ 3,748,052	99.78%
Interest & miscellaneous	54,825	54,825	78,425	143%	650	11,418	66,554	582.89%
Retained earnings	468,203	405,098	-	0.00%	459,305	850,123	-	0.00%
<b>Total</b>	<b>\$4,805,879</b>	<b>\$4,742,774</b>	<b>\$4,369,280</b>	<b>90.92%</b>	<b>\$4,216,249</b>	<b>\$4,617,835</b>	<b>\$3,814,606</b>	<b>82.61%</b>
<b>EXPENSES</b>								
Administration	882,263	882,263	630,929	71.51%	869,361	1,131,857	758,488	67.01%
Field	2,052,804	1,989,699	1,444,461	70.37%	1,524,460	1,663,550	990,129	59.52%
Cost Allocation - General Fund	234,189	234,189	234,189	100.00%	198,205	198,205	198,205	100.00%
Depreciation	1,083,000	1,083,000	1,045,249	96.51%	1,070,600	1,070,600	952,256	88.95%
Debt Service	453,623	453,623	453,623	100.00%	453,623	453,623	453,623	100.00%
<b>Total</b>	<b>\$4,705,879</b>	<b>\$4,642,774</b>	<b>\$3,808,451</b>	<b>80.93%</b>	<b>\$4,116,249</b>	<b>\$4,517,835</b>	<b>\$3,352,700</b>	<b>74.21%</b>
Operating Contingency:	\$ 100,000	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -	

## ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2025 4th Qtr.
Revenue	\$ 4,337,676	\$ 4,337,676	\$ 4,369,280
Less: Expenses	\$(4,805,879)	\$(4,742,774)	\$(3,808,451)
Plus: Depreciation	1,083,000	1,083,000	1,045,249
Plus: OPEB	3,900	3,900	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 618,697</b>	<b>\$ 681,802</b>	<b>\$ 1,606,077</b>
Capitalized Salaries	92,100	92,100	-

Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND**  
**BUDGET - Vs.- ACTUAL**  
**FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Stormwater / Admin</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	206,231	206,231	229,737	(23,506)	111%
Overtime	8,095	8,095	6,806	1,289	84%
Emergency Compensation	-	-	159		
Taxes	22,606	22,606	17,275	5,331	76%
Benefits	131,724	131,724	86,826	44,898	66%
OPEB	3,900	3,900	-	3,900	0%
Compensated Absenses	-	-	6,477	(6,477)	0%
<b>Subtotal</b>	<b>372,556</b>	<b>372,556</b>	<b>347,281</b>	<b>25,434</b>	<b>93%</b>
<b>Operating Expenses</b>					
General Operating Expenses	168,647	168,647	87,792	80,855	52%
<b>Operational Expenses Over 100K</b>					
Professional Services	341,060	341,060	195,856	145,204	57%
Cost Allocation General Fund	234,189	234,189	234,189	-	100%
<b>Subtotal</b>	<b>743,896</b>	<b>743,896</b>	<b>517,837</b>	<b>226,059</b>	<b>70%</b>
<b>TOTAL</b>	<b>1,116,452</b>	<b>1,116,452</b>	<b>865,118</b>	<b>251,493</b>	<b>77%</b>

<b>Stormwater / Field</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	431,972	431,972	402,706	29,266	93%
Overtime	7,368	7,368	9,191	(1,823)	125%
Emergency Compensation	-	-	4,369	(4,369)	100%
Holiday Additional Compensation	-	-	889	(889)	100%
Taxes	31,994	31,994	32,071	(77)	100%
Benefits	202,130	202,130	150,913	51,217	75%
Compensated Absenses	-	-	4,823	(4,823)	0%
<b>Subtotal</b>	<b>673,464</b>	<b>673,464</b>	<b>604,963</b>	<b>68,501</b>	<b>90%</b>
<b>Operating Expenses</b>					
General Operating Expenses	217,589	219,852	117,989	101,863	54%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	140,500	140,500	28,358	112,142	20%
Repairs & Maintenance	746,251	713,988	503,920	210,068	71%
Grounds R&M	105,000	105,000	61,366	43,634	58%
<b>Subtotal</b>	<b>1,209,340</b>	<b>1,179,340</b>	<b>711,633</b>	<b>467,707</b>	<b>60%</b>
<b>Capital Expenses</b>					
Equipment	40,000	6,895	6,895	-	100%
Vehicles	130,000	130,000	120,970	9,030	93%
<b>Subtotal</b>	<b>170,000</b>	<b>136,895</b>	<b>127,865</b>	<b>9,030</b>	<b>93%</b>
<b>TOTAL</b>	<b>2,052,804</b>	<b>1,989,699</b>	<b>1,444,461</b>	<b>545,238</b>	<b>73%</b>

Stormwater Fund: Budget - Vs. - Actual



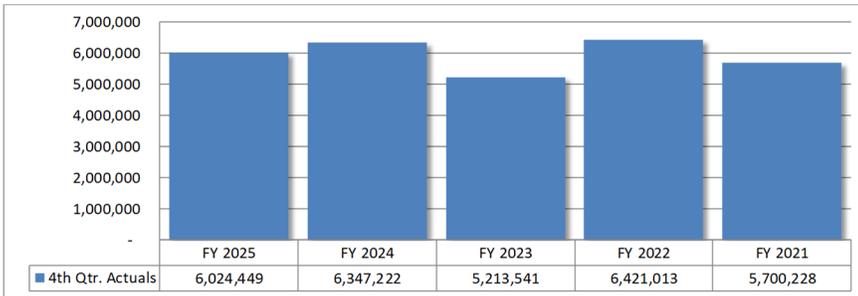
**TOWN OF JUPITER - STORMWATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Stormwater / Other</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Depreciation / R&amp;R</b>					
Depreciation	1,083,000	1,083,000	1,045,249	37,751	97%
<b>Subtotal</b>	<b>1,083,000</b>	<b>1,083,000</b>	<b>1,045,249</b>	<b>37,751</b>	<b>97%</b>
Trf To-Stormwater R&R	738,551	738,551	738,551	-	100%
<b>Subtotal</b>	<b>738,551</b>	<b>738,551</b>	<b>738,551</b>	<b>-</b>	<b>100%</b>
<b>Debt Service Cost</b>					
Principal	361,359	361,359	361,359	-	100%
Interest	92,264	92,264	92,264	-	100%
<b>Subtotal</b>	<b>453,623</b>	<b>453,623</b>	<b>453,623</b>	<b>-</b>	<b>100%</b>
<b>Operating Contingency</b>					
Contingency	100,000	100,000	-	100,000	0%
<b>Subtotal</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>2,375,174</b>	<b>2,375,174</b>	<b>2,237,423</b>	<b>137,751</b>	<b>94%</b>

Stormwater Fund: Budget - Vs. - Actual



# TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

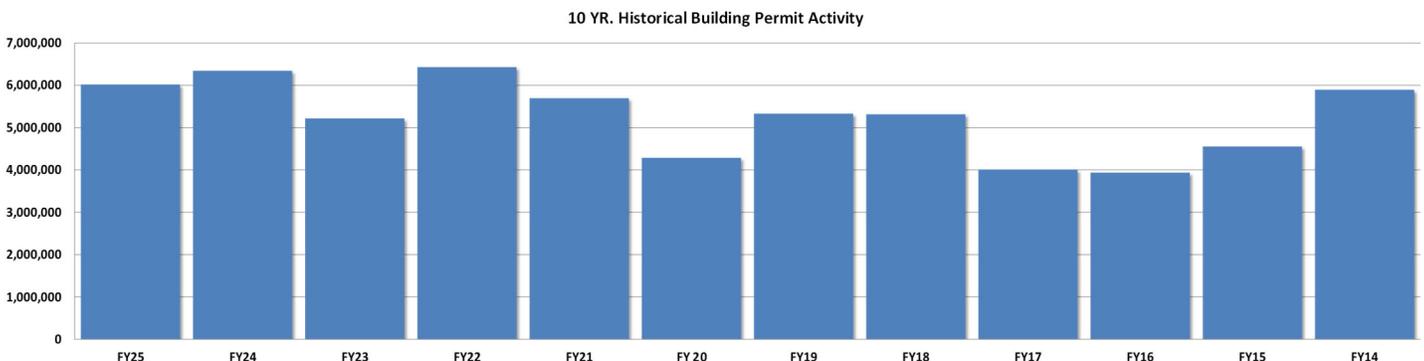


With 100% of the fiscal year complete, permit revenues are at \$6.0 million or 114.88% of budget. The adjacent chart compares previous fiscal years fourth quarter performance to FY 2025.

Month	5 YR Monthly Average	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	354,094	834,447	358,208	376,260	318,556	380,186
November	374,808	749,912	420,339	529,934	317,000	367,512
December	438,947	373,503	410,505	331,281	627,657	444,272
January	406,516	352,012	322,982	383,537	494,672	421,701
February	443,431	362,056	568,408	295,217	507,410	525,384
March	422,054	399,545	314,159	324,297	522,509	680,327
April	490,723	673,879	435,483	331,101	989,256	448,666
May	464,703	536,364	456,688	408,899	656,058	486,721
June	467,706	456,832	399,754	512,113	610,853	462,621
July	714,185	377,904	1,655,012	417,145	483,820	644,371
August	461,453	433,614	625,812	377,313	467,468	372,827
September	556,621	474,382	379,872	926,445	425,753	465,640
<b>Total</b>	<b>5,595,243</b>	<b>6,024,449</b>	<b>6,347,222</b>	<b>5,213,541</b>	<b>6,421,013</b>	<b>5,700,228</b>

## HISTORICAL PERMIT FEE REVENUES:

Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2025 year to date collections to the Town's historical actuals over the last ten years.



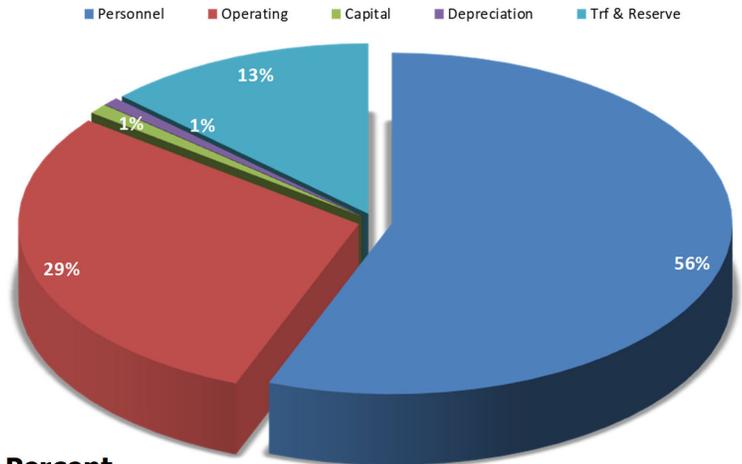
Building Fund: Revenue



# TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

Total Building Fund budgetary estimates for FY 2025 are \$5.7 million. \$3.2 million or 55.87% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of September 30, 2025 by category. At the end of the fourth quarter the Building Fund has expended 81.71% of annual estimates.

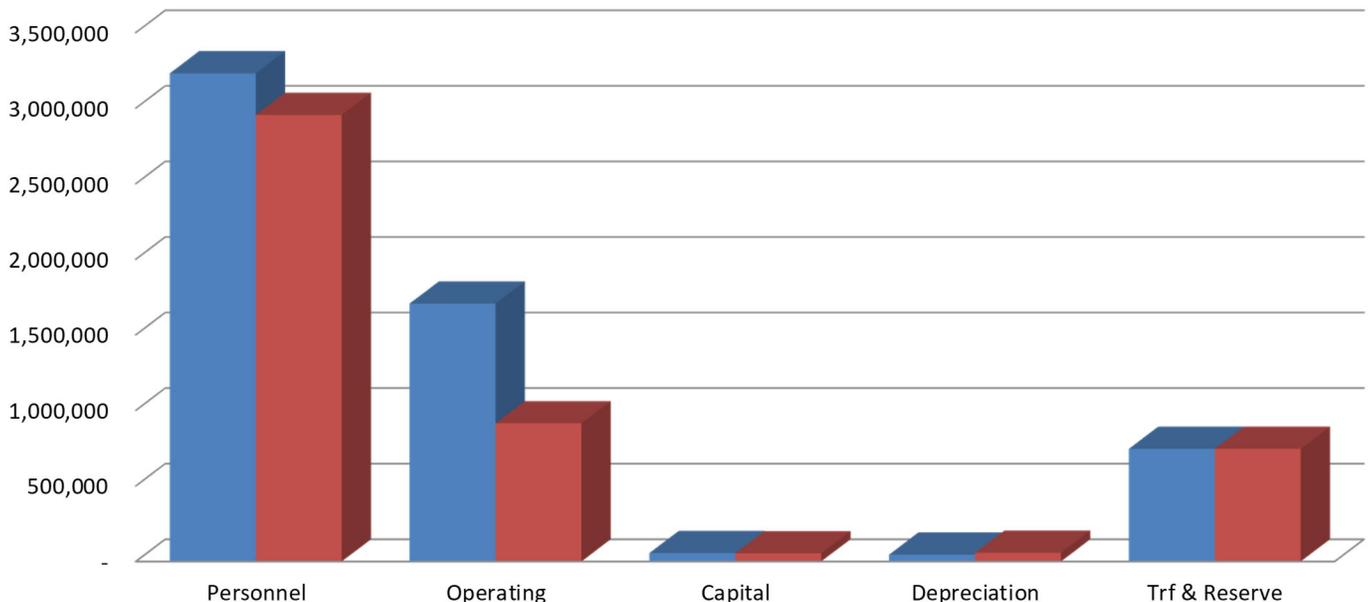
**Budgeted Expenses by Category**



	Revised Budget	YTD	Percent
Personnel	3,230,337	2,954,665	91.47%
Operating	1,706,467	913,929	53.56%
Capital	55,000	53,772	97.77%
Depreciation	45,000	57,130	126.95%
Trf & Reserve	745,146	745,146	100.00%
<b>Total</b>	<b>\$ 5,781,950</b>	<b>\$ 4,724,642</b>	<b>81.71%</b>

A year to date comparison indicates that the Building Fund is operating less than estimates at 81.71%. Building Fund expenses decreased by \$390 thousand or -8.26% less than the same time last year due to the contract inspection and plan review costs.

**YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:**



**Building Fund: Expenses**

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2025**

REVENUES	FY25				FY24			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
Building Permits	5,262,000	5,262,000	6,045,034	114.88%	5,212,000	5,212,000	6,358,713	122.00%
Interest	518,000	518,000	555,786	107.29%	165,000	165,000	702,882	425.99%
Miscellaneous	1,950	1,950	-	0.00%	650	650	1,224	188.31%
Retained earnings	-	-	-	0.00%	100,939	509,206	-	0.00%
<b>Total</b>	<b>\$5,781,950</b>	<b>\$5,781,950</b>	<b>\$6,600,820</b>	<b>114.16%</b>	<b>\$5,478,589</b>	<b>\$5,886,856</b>	<b>\$7,062,819</b>	<b>119.98%</b>
<b>EXPENDITURES</b>								
Administration	2,558,740	2,558,740	2,292,423	89.59%	2,561,618	2,969,885	2,759,988	92.93%
Inspections	1,477,255	1,477,255	1,040,730	70.45%	1,248,831	1,248,831	931,575	74.60%
Permitting	999,840	999,840	915,985	91.61%	928,925	928,925	879,814	94.71%
Plan Review	701,115	701,115	418,374	59.67%	696,215	696,215	506,770	72.79%
Depreciation	45,000	45,000	57,130	126.95%	43,000	43,000	36,540	84.98%
<b>Total</b>	<b>\$5,781,950</b>	<b>\$5,781,950</b>	<b>\$4,724,642</b>	<b>81.71%</b>	<b>\$5,478,589</b>	<b>\$5,886,856</b>	<b>\$5,114,686</b>	<b>86.88%</b>

**Building Fund: Budget - Vs. - Actual**



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND**  
**BUDGET - Vs.- ACTUAL**  
**FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Building Administration</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	211,197	211,197	214,078	(2,881)	101%
Regular Salaries	563,727	563,727	567,445	(3,718)	101%
Overtime	2,500	2,500	136	2,364	5%
Taxes	54,967	54,967	57,132	(2,165)	104%
Benefits	323,742	323,742	268,949	54,793	83%
OPEB	25,800	25,800	-	25,800	0%
Compensated Absences	-	-	12,904	(12,904)	100%
<b>Subtotal</b>	<b>1,181,933</b>	<b>1,181,933</b>	<b>1,120,644</b>	<b>61,289</b>	<b>95%</b>
<b>Operating Expenses</b>					
General Operating Expenses	289,423	289,423	172,473	116,950	60%
<b>Operational Expenses Over 100K</b>					
Repairs & Maintenance	185,838	185,838	83,214	102,624	45%
Credit Card Process Fee	101,400	101,400	117,174	(15,774)	116%
<b>Subtotal</b>	<b>576,661</b>	<b>576,661</b>	<b>372,860</b>	<b>203,801</b>	<b>65%</b>
<b>Capital Expenses</b>					
Depreciation	45,000	45,000	57,130	(12,130)	127%
Machinery & Equipment	55,000	55,000	53,772	1,228	98%
<b>Subtotal</b>	<b>100,000</b>	<b>100,000</b>	<b>110,902</b>	<b>(10,902)</b>	<b>111%</b>
Cost Allocation Gen Fund	745,146	745,146	745,146	-	100%
<b>Subtotal</b>	<b>745,146</b>	<b>745,146</b>	<b>745,146</b>	<b>-</b>	<b>100%</b>
<b>TOTAL</b>	<b>2,603,740</b>	<b>2,603,740</b>	<b>2,349,552</b>	<b>254,188</b>	<b>90%</b>

<b>Building Inspections</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	389,118	389,118	393,952	(4,834)	101%
Overtime	3,500	3,500	869	2,631	25%
Comptime Paid	-	-	-	-	100%
Taxes	28,404	28,404	29,075	(671)	102%
Benefits	186,149	186,149	144,892	41,257	78%
Compensated Absences	-	-	5,802	(5,802)	0%
<b>Subtotal</b>	<b>607,171</b>	<b>607,171</b>	<b>574,589</b>	<b>32,582</b>	<b>95%</b>
<b>Operating Expenses</b>					
General Operating Expenses	100,084	100,084	50,015	50,069	50%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	770,000	770,000	416,126	353,874	54%
<b>Subtotal</b>	<b>870,084</b>	<b>870,084</b>	<b>466,141</b>	<b>403,943</b>	<b>54%</b>
<b>TOTAL</b>	<b>1,477,255</b>	<b>1,477,255</b>	<b>1,040,730</b>	<b>436,525</b>	<b>70%</b>

Building Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND**  
**BUDGET - Vs.- ACTUAL**  
**FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>Building Permitting</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	567,296	567,296	563,311	3,985	99%
Overtime	5,100	5,100	639	4,461	13%
Comptime Paid	-	-	553	(553)	100%
Taxes	40,261	40,261	40,749	(488)	101%
Benefits	318,973	318,973	244,516	74,457	77%
Compensated Absences	-	-	5,426	(5,426)	0%
<b>Subtotal</b>	<b>931,630</b>	<b>931,630</b>	<b>855,194</b>	<b>76,436</b>	<b>92%</b>
<b>Operating Expenses</b>					
General Operating Expenses	68,210	68,210	60,791	7,419	89%
<b>Subtotal</b>	<b>68,210</b>	<b>68,210</b>	<b>60,791</b>	<b>7,419</b>	<b>89%</b>
<b>TOTAL</b>	<b>999,840</b>	<b>999,840</b>	<b>915,985</b>	<b>83,855</b>	<b>92%</b>

<b>Building Plan Review</b>	<b>Original FY 2025</b>	<b>Revised FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	364,670	364,670	294,656	70,014	81%
Overtime	2,000	2,000	1,487	513	74%
Comptime Paid	-	-	372	(372)	100%
Taxes	27,584	27,584	22,418	5,166	81%
Benefits	115,349	115,349	81,203	34,146	70%
Compensated Absences	-	-	4,101	(4,101)	0%
<b>Subtotal</b>	<b>509,603</b>	<b>509,603</b>	<b>404,237</b>	<b>105,366</b>	<b>79%</b>
<b>Operating Expenses</b>					
General Operating Expenses	35,512	35,512	14,137	21,375	40%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	156,000	156,000	-	156,000	0%
<b>Subtotal</b>	<b>191,512</b>	<b>191,512</b>	<b>14,137</b>	<b>177,375</b>	<b>7%</b>
<b>TOTAL</b>	<b>701,115</b>	<b>701,115</b>	<b>418,374</b>	<b>282,741</b>	<b>60%</b>

Building Fund: Budget - Vs. - Actual



# JUPITER COMMUNITY REDEVELOPMENT AGENCY BUDGET - Vs. - ACTUAL

## FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2023

	FY 2025				FY 2024			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Taxes	3,372,721	3,372,721	\$ 3,370,346	99.93%	3,099,336	3,099,336	\$ 3,096,974	99.92%
Charges for services	108,159	108,159	110,312	101.99%	105,527	105,527	107,099	101.49%
Interest	50,000	50,000	27,688	55.38%	25,000	25,000	48,791	195.16%
Designated fund balance	-	3,629,333	-	0.00%	-	2,229,492	-	0.00%
<b>Total</b>	<b>\$3,530,880</b>	<b>\$7,160,213</b>	<b>\$3,508,346</b>	<b>49.00%</b>	<b>\$3,229,863</b>	<b>\$5,459,355</b>	<b>\$3,252,864</b>	<b>59.58%</b>
<b>EXPENDITURES</b>								
Operating expenses	2,195,613	2,151,020	980,457	45.58%	2,081,599	1,369,037	1,090,499	79.65%
Capital :								
Riverwalk Connection	-	-	-	0.00%	-	145,000	-	0.00%
A-1-A US 1 to Jupiter Beach Rd.	-	441,247	441,246	100.00%	-	1,006,874	453,474	45.04%
Love Street Sidewalk Improvement	-	156,879	24,422	15.57%	50,000	173,000	16,121	9.32%
Riverwalk Shoreline	200,000	581,415	188,213	32.37%	220,000	394,381	12,967	3.29%
Riverwalk Gravity Wall	50,000	203,790	131,240	64.40%	-	153,790	-	0.00%
Piatt Place Park	-	125,000	9,964	7.97%	-	-	-	0.00%
Piatt Place Fire Station/Park	125,000	2,540,595	1,642,590	64.65%	-	1,339,009	92,259	6.89%
Interest on Town loan	67,718	67,718	67,718	100.00%	91,323	91,323	91,323	100.00%
Transfer to General Fund	892,549	892,549	-	0.00%	786,941	786,941	-	0.00%
<b>Total</b>	<b>\$3,530,880</b>	<b>\$7,160,213</b>	<b>\$3,485,851</b>	<b>48.68%</b>	<b>\$3,229,863</b>	<b>\$5,459,355</b>	<b>\$1,756,644</b>	<b>32.18%</b>

Jupiter CRA: Budget - Vs. - Actual



# TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

## CHANGE IN FUND BALANCE

### FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

	Special Revenue						Debt Service	Total
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund	G.O. Bond Debt Service Fund	
<b>REVENUES</b>								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,420,597	\$ 1,420,597
Intergovernmental	-	6,276,911	-	-	-	-	-	6,276,911
Impact Fees	-	-	-	216,481	44,695	11,963	-	273,139
Investment Earnings	-	-	-	41,444	9,696	843	-	51,983
Other Fee's	-	-	11,990	-	-	-	-	11,990
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>6,276,911</u>	<u>11,990</u>	<u>257,925</u>	<u>54,391</u>	<u>12,806</u>	<u>1,420,597</u>	<u>8,034,621</u>
<b>EXPENDITURES</b>								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	1,982,315	1,982,315
Interest and Fiscal Charges	-	-	-	-	-	-	14,556	14,556
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,996,871</u>	<u>1,996,871</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>6,276,911</u>	<u>11,990</u>	<u>257,925</u>	<u>54,391</u>	<u>12,806</u>	<u>(576,274)</u>	<u>6,037,750</u>
<b>OTHER FINANCING USES</b>								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	2,060,657	7,072,831	-	49,455	600,000	-	44,258	9,827,201
Total Other Financing Uses	<u>2,060,657</u>	<u>7,072,831</u>	<u>-</u>	<u>49,455</u>	<u>600,000</u>	<u>-</u>	<u>44,258</u>	<u>9,827,201</u>
Net Changes in Fund Balance	<u>(2,060,657)</u>	<u>(795,920)</u>	<u>11,990</u>	<u>208,470</u>	<u>(545,609)</u>	<u>12,806</u>	<u>(620,532)</u>	<u>(3,789,451)</u>
Fund Balances at beginning of year	<u>2,193,241</u>	<u>8,583,691</u>	<u>2,502,738</u>	<u>2,233,428</u>	<u>783,269</u>	<u>58,336</u>	<u>620,532</u>	<u>16,975,235</u>
<b>Fund Balances (deficit) at end of 4th Qrt.</b>	<b><u>\$ 132,584</u></b>	<b><u>\$ 7,787,772</u></b>	<b><u>\$ 2,514,728</u></b>	<b><u>\$ 2,441,898</u></b>	<b><u>\$ 237,660</u></b>	<b><u>\$ 71,142</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 13,185,784</u></b>

Non-Major Fund: Change in Fund Balance



**TOWN OF JUPITER - INSURANCE FUND  
CHANGE IN FUND BALANCE  
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025**

<b>REVENUE</b>	<b>Budget</b>	<b>YTD</b>	<b>Percent</b>
General - Employer Contributions	5,969,366	4,685,649	78%
General - Employee Contributions	734,012	589,221	80%
JRFD - Employer Contributions	207,464	130,851	100%
JFRD - Employee Contributions	23,513	15,505	100%
Water - Employer Contributions	1,158,371	962,995	83%
Water - Employee Contributions	138,415	115,191	83%
Stormwater - Employer Contributions	222,905	140,336	63%
Stormwater - Employee Contributions	32,321	17,892	55%
Building - Employer Contributions	582,148	424,786	73%
Building - Employee Contributions	71,903	52,371	73%
Retiree Contributions	226,312	59,375	26%
Misc Revenue	-	739,667	100%
<b>TOTAL REVENUES</b>	<b>9,366,730</b>	<b>7,933,841</b>	<b>85%</b>
<b>EXPENDITURES</b>			
Contractual Services	417,795	336,746	81%
Dental Insurance	323,111	295,291	91%
Vision Insurance	29,888	31,563	106%
Stop Loss Premiums	708,765	559,454	79%
Health Insurance Claims	5,610,556	4,445,232	79%
OPT Out	95,400	91,050	95%
H.S.A. Contributions	870,700	811,208	93%
Life, AD&D, LTD, EAP	279,767	253,281	91%
<b>TOTAL EXPENDITURES</b>	<b>8,335,982</b>	<b>6,823,825</b>	<b>82%</b>
Net Changes in Fund Balance	1,030,748	1,110,015	
Beginning of Year Fund Balance	10,515,328	10,515,328	
<b>Fund Balances (deficit) at end of 4th Qrt.</b>	<b>11,546,076</b>	<b>11,625,343</b>	

**Insurance Fund: Budget - Vs. - Actual**



# TOWN OF JUPITER - ECONOMIC DEVELOPMENT FUND FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2025

Initial Fund Deposit 3,000,000

**Completed Transactions:**

Transdermal Technologies**	350,000	Direct loan	Paid in Full
Leinco Technologies	350,000	Direct Loan	Paid in Full
Palm Beach Community College	72,500	Educational Grant	Grant only
Ocean Ridge BioScience Phase I	50,000	Loan Guarantee	Paid in Full
Sancilio & Company	350,000	Loan Guarantee	Paid in Full
Biotoools	112,093	Loan Guarantee	Paid in Full
CURNA	350,000	Loan Guarantee	Paid in Full
Cytonics	297,500	Loan Guarantee	Paid in Full
GLG Pharma (1)	109,046	Loan Guarantee	Default
CHS Pharma - Phase I	233,750	Loan Guarantee	Default
Endeavour Capital	178,899	Loan Guarantee	Paid in Full
GLG Pharma - Phase II (1)	63,017	Loan Guarantee	Default
Akron Biotech	350,000	Loan Guarantee	Paid in Full
Somahlution	30,000	Grant - State required match	Grant Only
CHS Pharma - Phase II	115,000	Loan Guarantee	Default
Charleston Labs	35,000	Grant - State required match	Grant Terminated
<b>Avespa Holdings</b>	<b>49,270</b>	<b>Loan Guarantee</b>	Paid in Full
Blink Bio	35,000	State Match - QTI	Grant
	<b>100,000</b>	<b>Loan Guarantee</b>	Paid in Full
CTD Holdings	71,400	State Match - QTI	Grant Only
BioCurity	146,745	Loan Guarantee	Paid in Full
Beacon Pharma (2)	264,526	Loan Guarantee	Default
Alphazyme	350,000	Loan Guarantee	Paid in Full
<b>Total Funded Programs</b>	<b>4,063,747</b>		
Less : Repayments to Town	3,034,507		
Grants not secured	243,900		
Defaulted Loans	785,340		
<b>Outstanding Loan Guarantees</b>	<b>-</b>		

(1) Default FY2023

(2) Default FY2024



**CRA FY 2025 YEAR-END COMMUNITY INVESTMENT PROGRAM**

<b>Project No.</b>	<b>Project Title</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Year-End Actual</b>	<b>Year-End Balance</b>
C2001	Jup Beach Rd Inter	-	441,247	441,247	-
C2201	Love St Sidewalk	-	156,879	24,421	132,458
C2301	Riverwalk Shoreline	200,000	581,415	188,213	393,202
C2302	Riverwalk Gravity	50,000	203,790	131,240	72,550
C2402	Piatt Pl Park	-	125,000	9,964	115,036
<b>Total</b>		<b>250,000</b>	<b>1,508,331</b>	<b>795,086</b>	<b>713,245</b>

**GENERAL FUND FY 2025 YEAR-END COMMUNITY INVESTMENT PROGRAM**

<b>Project No.</b>	<b>Project Title</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Year-End Actual</b>	<b>Year-End Balance</b>
E0015	Mast Arm Signal General	-	362,416	-	362,416
E0038	Collector Rdway Lighting	-	294,787	94,340	200,447
E1002	Neighborhood Sidewalks	-	134,568	66,638	67,930
E1003	Street Resurfacing	1,000,000	2,648,510	1,306,553	1,341,957
E1201	Southern Extension of Island Way	500,000	7,929,407	116,741	7,812,666
E1402	Traffic Mgmt & Safety Impr	225,000	821,675	384,175	437,500
E1901	Jupiter Park Dr at Central Blvd Int	-	866,460	-	866,460
E1906	Indiantown Rd Western Corridor Impr	-	12,054	12,054	-
E2001	Community Center Renovations	70,000	437,345	46,921	390,424
E2002	Arterial Roadway Landscaping Ph II	20,000	651,674	65,992	585,682
E2100	WWII Barracks Reloc FDOT Reimb	-	43,394	43,394	-
E2200	Public Works Storage Building Phase	2,075,000	2,770,222	1,451,270	1,318,952
E2301	N Pennock Ln Sidewalk & Drainage Im	319,894	509,541	280	509,261
E2303	Sawfish Bay Park Seawall Repair	50,000	-	-	-
E2304	Toney Penna Dr & Bush Rd Intersecti	700,000	760,950	60,950	700,000
E2400	ITR Western Corridor Improv PH II	2,425,000	2,483,156	49,455	2,433,701
E2401	WWII Barracks Building Renovations	190,000	259,761	157,585	102,176
E2402	Piatt Place Fire Facility	125,000	17,620,809	6,369,678	11,251,131
E2403	Cinquez Fire Facility	-	14,946,212	4,453,289	10,492,923
E2501	Marlins Quad Reno at Roger Dean Sta	30,000	30,000	-	30,000
F2500	Brush Truck	-	111,293	111,293	-
G0037	Police Vehicle Replacment Program	907,358	954,143	294,279	659,864
G1803	Enhance Gateway to Town and Inlet	-	88,235	-	88,235
G2101	Police Radio System Replacement	685,184	2,247,922	-	2,247,922
G2201	Beach Renourishment Funding	250,000	867,977	-	867,977
G2202	Community Webcams	-	89,684	82,359	7,325
G2300	FY23 CDBG	54,673	105,206	97,627	7,579
G2301	Police Memorial	-	381,924	232,687	149,237
G2404	TH Green	-	2,557,148	2,556,164	984
G2405	Mary Hinton Memorial	-	42,500	28,789	13,711
G2503	Tactical Rescue Vehicle	-	599,247	32,255	566,992
R0018	Cinquez Park Improvement	-	12,507	12,507	-
R0801	Open Space program	-	356,920	92,466	264,454
R1301	Parks Restoration Program	482,500	810,611	586,940	223,671
R1701	Rehabilitation Beach Dune Crossover	-	2,648	2,648	-
R1702	Sawfish Bay Park & Train Depot	255,000	1,339,592	216,535	1,123,057
R1703	Sims Creek Preserve	25,000	344,353	47,342	297,011
R2100	Jupiter Community Park Renovations	-	2,815,198	1,305,938	1,509,260
R2200	Indian Creek Park Restroom Building	-	434,503	70,055	364,448
R2202	Playground Restoration	1,495,516	3,642,230	2,927,514	714,716
R2300	Playground Equipment CDBG-CV LMI	-	24,771	-	24,771
R2501	Civic Center Renovations	75,000	75,000	-	75,000
R2502	Abacoa Community Park Renovations	575,000	575,000	225,170	349,830
R2503	Athletic Field Repairs and Resto	75,000	75,000	-	75,000
<b>Total</b>		<b>12,610,125</b>	<b>72,136,553</b>	<b>23,601,879</b>	<b>48,534,673</b>

**WATER FUND FY 2025 YEAR-END COMMUNITY INVESTMENT PROGRAM**

<b>Project No.</b>	<b>Project Title</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Year-End Actual</b>	<b>Year-End Balance</b>
W0002	Meter Replacements	1,367,018	4,013,438	520,858	3,492,580
W0329	Large Meter Replacement	135,200	291,169	36,347	254,822
W0002	New Meters	56,000	81,343	45,633	35,710
W0128	N Limestone Creek Wellfield	-	9,029,024	2,205,231	6,823,793
W1219	Utility Billing Services & EAM Syst	255,000	656,696	100,510	556,186
W1290	Asset Maintenance R&R	1,906,499	6,401,405	1,977,511	4,423,894
W1291	Professional Services	-	49,453	15,598	33,855
W1402	Pump Replacement Program	-	840,404	153,520	686,884
W1503	MBA Rehab for RO Permeate Odor Cntl	-	1,176,817	978,614	198,203
W1508	RO & Nano Membrane Repl Program	-	1,200,579	-	1,200,579
W1602	Piping Upgrade-Central Blvd PS	-	2,311,422	23,000	2,288,422
W1605	Nitrogen Blanket in SulfuricAcidTnk	-	99,357	-	99,357
W1817	Prod Well Replacement	-	5,779,493	274,465	5,505,028
W1914	WTP Control System Security	66,500	246,488	59,967	186,521
W2007	WTP Hardened Server Bldg	2,787,133	4,332,378	-	4,332,378
W2010	RO RW Degrad-Interstage Boost	-	2,925,223	1,070	2,924,153
W2011	Floridan Aquifer Wells RO 14/15/16	-	9,459,267	3,113,756	6,345,511
W2012	Pine Gardens N Infr Impr	-	1,455,415	1,335,266	120,149
W2115	Brentwood North Distribution Impr	-	14,916	0	14,916
W2117	Fishermans Landing WM Repl	-	2,115,481	810,710	1,304,771
W2120	Distr Sys Wtr Quality Sampl Station	100,000	100,000	53,885	46,115
W2121	RO Permeate Degasifier Impr/Testg	-	10,000	-	10,000
W2213	Dolphin Dr WM Repl	183,179	613,933	331,841	282,093
W2303	Pennock Industrial Park Improves	-	312,848	187,773	125,075
W2312	NF Concentrate Blending w/RO Raw Wt	-	468,216	29,150	439,066
W2313	Deep Injection Well System	1,947,377	20,173,071	7,946,417	12,226,654
W2317	Toney Penna Trans Repl	-	204,981	136,491	68,490
W2318	Ammonia Injection Relocation/4-Log	-	787,800	27,400	760,400
W2415	ITR WM Fitting Repl	53,080	261,300	25,716	235,585
W2439	Emergency 24" FA RWM Repl	1,433,800	1,560,534	144,103	1,416,431
W2514	NF Acid Tank Emergency Repl	1,344,000	1,344,000	70,270	1,273,730
W2515	Eganfuskee/Carl St/Clark Ln Improve	520,000	520,000	54,002	465,998
<b>Total</b>		<b>12,154,786</b>	<b>78,836,451</b>	<b>20,659,101</b>	<b>58,177,350</b>

**STORMWATER FUND FY 2025 YEAR-END COMMUNITY INVESTMENT PROGRAM**

<b>Project No.</b>	<b>Project Title</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Year-End Actual</b>	<b>Year-End Balance</b>
S1007	Private SW Improve Grants	-	337,590	15,000	322,590
S1009	Stormwater System Rehabilitation	146,853	985,984	393,138	592,846
S1290	Asset Maintenance R&R	406,819	1,471,765	219,677	1,252,088
S1606	Seminole Ave Stormwater Basin Impr	-	1,128,556	754,896	373,660
S1917	Old Jupiter Beach Rd Drainage Impr	138,983	699,000	21,516	677,484
S2012	Pine Gardens N Infr Impr	-	601,106	598,700	2,406
S2117	Fishermans Landing Drainage Impr	-	639,597	210,475	429,122
S2213	Dolphin Dr Drainage Impr	353,830	829,401	144,505	684,896
S2218	North A1A Drainiage Improves	-	8,034	8,034	-
S2227	Curb Replacements	77,519	301,654	-	301,654
S2301	N Pennock Ln Sidewalk & Drainage Im	-	59,300	-	59,300
S2303	Pennock Industrial Park Improves	-	1,557,765	1,333,338	224,427
S2314	Bush Road Drainage Improves	-	452,962	36,669	416,293
S2418	Dover Ditch Wtr Quality Imp	-	165,040	25,252	139,788
<b>Total</b>		<b>1,124,004</b>	<b>9,237,754</b>	<b>3,761,197</b>	<b>5,476,556</b>



UBS Financial Services Inc.  
3801 PGA Boulevard  
Suite 1000  
Palm Beach Gardens FL 33410

# Investment Account

September 2025

ANP7001379189 0925 X13 TF 0

TOWN OF JUPITER  
DAVID S REYNOLDS - FINANCE MGR  
210 MILITARY TRAIL  
JUPITER FL 33458-5786

**Account name:** TOWN OF JUPITER  
DAVID S REYNOLDS - FINANCE MGR

**Account number:** TF 01721 55

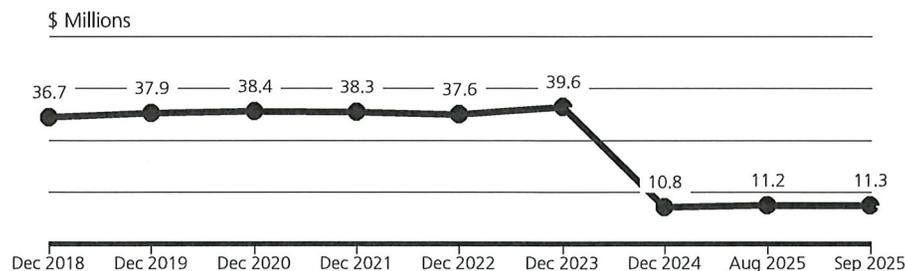
**Your Financial Advisor:**  
SMITH GROUP  
Branch: 561-624-6400/800-843-5451

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on August 29 (\$)	on September 30 (\$)
Your assets	11,225,249.25	11,263,174.86
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$11,225,249.25</b>	<b>\$11,263,174.86</b>

## Tracking the value of your account



### Sources of your account growth during 2025

Value of your account at year end 2024	\$10,760,797.46
Your investment return:	
Dividend and interest income	\$309,462.66
Change in market value	\$192,914.74
<b>Value of your account on Sep 30, 2025</b>	<b>\$11,263,174.86</b>



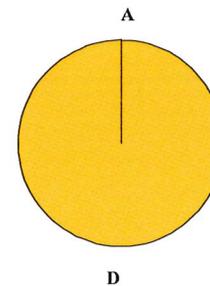
## Your account balance sheet

### Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	7,109.41	0.06%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	11,256,065.45	99.94%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$11,263,174.86</b>	<b>100.00%</b>

**Value of your account** **\$11,263,174.86**

### Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

## Eye on the markets

Index	Percentage change	
	September 2025	Year to date
S&P 500	3.65%	14.83%
Russell 3000	3.45%	14.40%
MSCI - Europe, Australia & Far East	1.96%	25.72%
Barclays Capital U.S. Aggregate Bond Index	1.09%	6.13%

### Interest rates on September 30, 2025

3-month Treasury bills: 3.89%  
One-month SOFR: 4.31%



## Change in the value of your account

	September 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$11,225,249.25</b>	<b>\$10,760,797.46</b>
Dividend and interest income	37,925.60	309,462.66
Change in market value	0.01	192,914.74
<b>Closing account value</b>	<b>\$11,263,174.86</b>	<b>\$11,263,174.86</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2025 (\$)	Year to date (\$)
Taxable dividends	37,925.30	277,670.01
Taxable interest	0.30	2.94
<b>Total current year</b>	<b>\$37,925.60</b>	<b>\$277,672.95</b>
Prior year adjustment	0.00	31,789.71
<b>Total dividend &amp; interest</b>	<b>\$37,925.60</b>	<b>\$309,462.66</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2025 (\$)	Year to date (\$)	
Short term	0.00	0.00	3,188.56
Long term	0.00	0.00	-576,781.07
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$573,592.51</b>

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	September 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$7,109.11</b>	<b>\$7,106.47</b>
<i>Additions</i>		
Dividend and interest income	37,925.60	309,462.66
<b>Total additions</b>	<b>\$37,925.60</b>	<b>\$309,462.66</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-37,925.30	-309,459.72
<b>Total subtractions</b>	<b>-\$37,925.30</b>	<b>-\$309,459.72</b>
<b>Net cash flow</b>	<b>\$0.30</b>	<b>\$2.94</b>
<b>Closing balances</b>	<b>\$7,109.41</b>	<b>\$7,109.41</b>



Investment Account  
September 2025

Account name: TOWN OF JUPITER  
Account number: TF 01721 55

Your Financial Advisor:  
SMITH GROUP

## UBS Insured Sweep Program Account APY \*

Interest period Aug 7 - Sep 5

Opening UBS Insured Sweep Program balance Aug 7	\$7,109.11
Closing UBS Insured Sweep Program balance Sep 5	\$7,109.41
Number of days in interest period	30
Average daily balance	\$7,109.12
Interest earned	\$0.30
Annual percentage yield earned	0.05%

\*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income

### Your risk profile:

Primary - Conservative

Investment eligibility consideration - Moderate

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	7,109.11	7,109.41				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
1	UBS Bank USA	7,109.41	
2	Citibank, National Association	0.00	
3	Barclays Bank Delaware	0.00	
4	The Bank of New York Mellon	0.00	(2)
5	Truist Bank	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
8	Associated Bank	0.00	
9	Pinnacle Bank	0.00	
10	Synovus Bank	0.00	(2)
11	Valley National Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$7,109.41</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Fixed income**

**Mutual funds**

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD SHORT TERM									
FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.330	8,829,860.62	-538,610.38		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.330	659,631.34	-39,690.66		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.330	485,432.33	-14,667.67		LT
Total reinvested	124,021.409	10.173		1,261,764.95	10.330	1,281,141.15	19,376.20		
EAI: \$410,911 Current yield: 3.65%									
Security total	1,089,648.156	10.856	10,567,893.00	11,829,657.95		11,256,065.45	-573,592.51	688,172.44	

**Your total assets**

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,109.41	0.06%	7,109.41		
Fixed income	Mutual funds	11,256,065.45	99.94%	11,829,657.95	410,911.00	-573,592.51
<b>Total</b>		<b>\$11,263,174.86</b>	<b>100.00%</b>	<b>\$11,836,767.36</b>	<b>\$410,911.00</b>	<b>-\$573,592.51</b>

**Account activity this month**

Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>			
	<i>Taxable dividends</i>		
Sep 2	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 08/29/25 SYMBOL: VSGDX	37,925.30
	<b>Total taxable dividends</b>		<b>\$37,925.30</b>



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income (continued)</b>				
<i>Taxable interest</i>	Sep 8	Interest	UBS INSURED SWEEP PROGRAM AS OF 09/05/25	0.30
		<b>Total taxable interest</b>		<b>\$0.30</b>
		<b>Total dividend and interest income</b>		<b>\$37,925.60</b>

**Investment transactions**

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 2	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.33 NAV ON 08/29/25 AS OF 08/29/25 SYMBOL: VSGDX	3,671.375				-37,925.30	
<b>Total</b>							<b>-\$37,925.30</b>	

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>				
	<b>Aug 29</b>	<b>Balance forward</b>		<b>\$7,109.11</b>
	Sep 8	Deposit	UBS INSURED SWEEP PROGRAM AS OF 09/05/25	0.30
	<b>Sep 30</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$7,109.41</b>



Your notes



UBS Financial Services Inc.  
 3801 PGA Boulevard  
 Suite 1000  
 Palm Beach Gardens FL 33410

# ACCESS

September 2025

APZ2001410721 0925 X13 TF 0

**Account name:** TOWN OF JUPITER  
 ACCESS-INVESCO

**Account number:** TF 32829 55

**Your Financial Advisor:**  
 SMITH GROUP  
 Branch: 561-624-6400/800-843-5451

**Questions about your statement?**  
 Call your Financial Advisor or the  
 ResourceLine at 800-762-1000,  
 account 727032829.

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

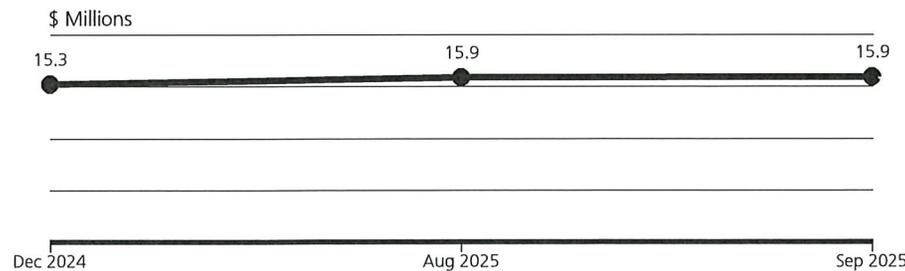
TOWN OF JUPITER  
 ACCESS-INVESCO  
 210 MILITARY TRAIL  
 JUPITER FL 33458-5786

## Value of your account

	on August 29 (\$)	on September 30 (\$)
Your assets	15,897,132.52	15,941,207.97
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$15,897,132.52</b>	<b>\$15,941,207.97</b>
Accrued interest in value above	\$163,365.90	\$78,785.08

As a service to you, your portfolio value of \$15,941,207.97 includes accrued interest.

## Tracking the value of your account



### Sources of your account growth during 2025

Value of your account at year end 2024	\$15,260,039.43
Net deposits and withdrawals	-\$11,584.64
Your investment return:	
Dividend and interest income	\$431,537.00
Change in value of accrued interest	-\$35,776.14
Change in market value	\$296,992.32
<b>Value of your account on Sep 30, 2025</b>	<b>\$15,941,207.97</b>



## Your account balance sheet

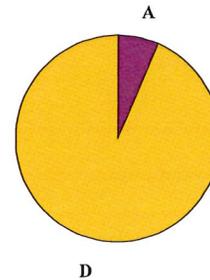
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

### Summary of your assets

	Value on September 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	1,039,633.93	6.52%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	14,901,574.04	93.48%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$15,941,207.97</b>	<b>100.00%</b>

**Value of your account** **\$15,941,207.97**

### Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

## Eye on the markets

Index	Percentage change	
	September 2025	Year to date
S&P 500	3.65%	14.83%
Russell 3000	3.45%	14.40%
MSCI - Europe, Australia & Far East	1.96%	25.72%
Barclays Capital U.S. Aggregate Bond Index	1.09%	6.13%

### Interest rates on September 30, 2025

3-month Treasury bills: 3.89%  
One-month SOFR: 4.31%



## Change in the value of your account

	September 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$15,897,132.52</b>	<b>\$15,260,039.43</b>
Withdrawals and fees, including investments transferred out	0.00	-11,584.64
Dividend and interest income	131,471.51	431,537.00
Change in value of accrued interest	-84,580.82	-35,776.14
Change in market value	-2,815.24	296,992.32
<b>Closing account value</b>	<b>\$15,941,207.97</b>	<b>\$15,941,207.97</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2025 (\$)	Year to date (\$)
Taxable interest	131,471.51	456,465.18
Taxable accrued interest paid	0.00	-24,928.18
<b>Total current year</b>	<b>\$131,471.51</b>	<b>\$431,537.00</b>
<b>Total dividend &amp; interest</b>	<b>\$131,471.51</b>	<b>\$431,537.00</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2025 (\$)	Year to date (\$)	
Short term	0.00	10,569.41	60,776.36
Long term	7,982.45	7,982.45	45,871.30
<b>Total</b>	<b>\$7,982.45</b>	<b>\$18,551.86</b>	<b>\$106,647.66</b>

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	September 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$31,162.42</b>	<b>\$1,017,311.91</b>
<i>Additions</i>		
Dividend and interest income	131,471.51	431,537.00
Proceeds from investment transactions	877,000.00	3,697,000.00
<b>Total additions</b>	<b>\$1,008,471.51</b>	<b>\$4,128,537.00</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-11,584.64
Funds withdrawn for investments bought	0.00	-4,094,630.34
<b>Total subtractions</b>	<b>\$0.00</b>	<b>-\$4,106,214.98</b>
<b>Net cash flow</b>	<b>\$1,008,471.51</b>	<b>\$22,322.02</b>
<b>Closing balances</b>	<b>\$1,039,633.93</b>	<b>\$1,039,633.93</b>



ACCESS  
September 2025

Account name: TOWN OF JUPITER  
Account number: TF 32829 55

Your Financial Advisor:  
SMITH GROUP

## UBS Insured Sweep Program Account APY \*

Interest period Aug 7 - Sep 5

Opening UBS Insured Sweep Program balance Aug 7	\$520,807.36
Closing UBS Insured Sweep Program balance Sep 5	\$60,123.17
Number of days in interest period	30
Average daily balance	\$164,302.73
Interest earned	\$33.77
Annual percentage yield earned	0.25%

\*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

## Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income

### Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

## Your account instructions

- Your ACCESS account is managed by INVESCO ASSET MGMT.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

*Cash and money balances* include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	976,668.76				
UBS Insured Sweep Prgm	31,162.42	62,965.17				
<b>Total</b>	<b>\$31,162.42</b>	<b>\$1,039,633.93</b>				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
1	UBS Bank USA	62,963.64	
2	Citibank, National Association	0.00	
3	Barclays Bank Delaware	0.00	
4	The Bank of New York Mellon	0.00	(2)
5	Truist Bank	1.53	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
8	Associated Bank	0.00	
9	Pinnacle Bank	0.00	
10	Synovus Bank	0.00	(2)
11	Valley National Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$62,965.17</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Fixed income**

**Corporate bonds and notes**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP B/E								
CALL@MW+15BP								
RATE 03.300% MATURES 02/06/27								
CALLABLE								
ACCRUED INTEREST \$1,524.60								
CUSIP 594918BY9								
Moody: Aaa S&P: AAA								
EAI: \$10,164 Current yield: 3.32%	Sep 25, 24	308,000.000	99.254	305,702.32	99.419	306,210.52	508.20	LT
APPLE INC B/E								
2.900% 091227 DTD091217								
FC031218 CALL@MW+15BP								
ACCRUED INTEREST \$284.20								
CUSIP 037833DB3								
Moody: Aaa S&P: AA+								
EAI: \$5,684 Current yield: 2.94%	Sep 20, 24	196,000.000	98.031	192,140.76	98.497	193,054.12	913.36	LT
JOHNSON & JOHNSON NTS								
CALL@MW+5BP								
RATE 04.800% MATURES 06/01/29								
CALLABLE								
ACCRUED INTEREST \$4,601.34								
CUSIP 478160CU6								
Moody: Aaa S&P: AAA								
EAI: \$13,920 Current yield: 4.65%	Sep 25, 24	290,000.000	103.491	300,125.48	103.129	299,074.10	-1,051.38	LT
Original cost basis: \$302,702.00								
<b>Total</b>		<b>\$794,000.000</b>		<b>\$797,968.56</b>		<b>\$798,338.74</b>	<b>\$370.18</b>	

**Total accrued interest: \$6,410.14**

**Total estimated annual income: \$29,768**



Your assets ▸ **Fixed income** (continued)

**Government securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 0.3750% MATURES 11/30/25 ACCRUED INTEREST \$797.50 CUSIP 91282CAZ4 EAI: \$1,196 Current yield: 0.38%	Sep 18, 24	638,000.000	95.941	612,106.13	99.392	634,120.96	22,014.83	LT
U S TREASURY NOTE RATE 1.6250% MATURES 05/15/26 ACCRUED INTEREST \$3,820.81 CUSIP 912828R36 EAI: \$10,189 Current yield: 1.65%	Sep 18, 24	627,000.000	96.695	606,279.53	98.670	618,660.90	12,381.37	LT
U S TREASURY NOTE RATE 4.3750% MATURES 12/15/26 ACCRUED INTEREST \$12,125.20 CUSIP 91282CJP7 EAI: \$41,475 Current yield: 4.34% Original cost basis: \$964,145.39	Sep 18, 24	948,000.000	100.931	956,830.42	100.797	955,555.56	-1,274.86	LT
U S TREASURY NOTE RATE 1.5000% MATURES 01/31/27 ACCRUED INTEREST \$2,329.75 CUSIP 912828Z78 EAI: \$14,055 Current yield: 1.54%	Sep 18, 24	937,000.000	95.355	893,481.04	97.184	910,614.08	17,133.04	LT
U S TREASURY NOTE RATE 2.7500% MATURES 07/31/27 ACCRUED INTEREST \$5,711.67 CUSIP 91282CFB2 EAI: \$34,458 Current yield: 2.79%	Sep 18, 24	1,253,000.000	97.910	1,226,814.81	98.445	1,233,515.85	6,701.04	LT
U S TREASURY NOTE RATE 4.1250% MATURES 09/30/27 CUSIP 91282CFM8 EAI: \$38,239 Current yield: 4.08% Original cost basis: \$934,278.80	Jul 01, 25	927,000.000	100.700	933,491.71	100.981	936,093.87	2,602.16	ST

*continued next page*



Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 2.7500% MATURES 02/15/28 ACCRUED INTEREST \$4,197.18 CUSIP 9128283W8								
EAI: \$33,578 Current yield: 2.81%	Sep 18, 24	1,221,000.000	97.539	1,190,952.41	98.035	1,197,007.35	6,054.94	LT
U S TREASURY NOTE RATE 4.3750% MATURES 08/31/28 ACCRUED INTEREST \$4,796.80 CUSIP 91282CHX2								
EAI: \$57,881 Current yield: 4.29%	Sep 18, 24	1,323,000.000	102.372	1,354,386.11	102.055	1,350,187.65	-4,198.46	LT
U S TREASURY NOTE RATE 4.6250% MATURES 04/30/29 ACCRUED INTEREST \$25,362.91 CUSIP 91282CKP5								
EAI: \$61,004 Current yield: 4.48%	Sep 18, 24	1,319,000.000	103.739	1,368,326.47	103.211	1,361,353.09	-6,973.38	LT
U S TREASURY NOTE RATE 3.8750% MATURES 09/30/29 CUSIP 91282CFLO								
EAI: \$62,349 Current yield: 3.85%	Sep 18, 24	1,084,000.000	101.275	1,097,827.84	100.691	1,091,490.44	-6,337.40	LT
Original cost basis: \$1,101,106.60	Oct 29, 24	525,000.000	98.664	517,986.53	100.691	528,627.75	10,641.22	ST
Security total		1,609,000.000		1,615,814.37		1,620,118.19	4,303.82	
U S TREASURY NOTE RATE 3.8750% MATURES 12/31/29 ACCRUED INTEREST \$13,233.12 CUSIP 91282CGB1								
EAI: \$52,933 Current yield: 3.85%	Jan 03, 25	1,025,000.000	97.730	1,001,737.63	100.664	1,031,806.00	30,068.37	ST
	May 16, 25	341,000.000	99.230	338,376.01	100.664	343,264.24	4,888.23	ST
Security total		1,366,000.000		1,340,113.64		1,375,070.24	34,956.60	

continued next page



Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.0000% MATURES 03/31/30								
CUSIP 91282CMU2								
EAI: \$72,440 Current yield: 3.95%								
Original cost basis: \$1,006,094.00	Apr 02, 25	1,000,000.000	100.553	1,005,538.05	101.168	1,011,680.00	6,141.95	ST
	May 16, 25	311,000.000	99.710	310,100.90	101.168	314,632.48	4,531.58	ST
Original cost basis: \$504,043.00	Aug 14, 25	500,000.000	100.787	503,937.15	101.168	505,840.00	1,902.85	ST
Security total		1,811,000.000		1,819,576.10		1,832,152.48	12,576.38	
<b>Total</b>		<b>13,979,000.000</b>		<b>\$13,918,172.74</b>		<b>\$14,024,450.22</b>	<b>\$106,277.48</b>	
<b>Total accrued interest: \$72,374.94</b>								
<b>Total estimated annual income: \$479,797</b>								

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>1,039,633.93</b>	<b>6.52%</b>	<b>1,039,633.93</b>		
<b>Fixed income</b>	Corporate bonds and notes	798,338.74		797,968.56	29,768.00	370.18
	Government securities	14,024,450.22		13,918,172.74	479,797.00	106,277.48
	Total accrued interest	78,785.08				
	<b>Total fixed income</b>	<b>14,901,574.04</b>	<b>93.48%</b>	<b>14,716,141.30</b>	<b>509,565.00</b>	<b>106,647.66</b>
<b>Total</b>		<b>\$15,941,207.97</b>	<b>100.00%</b>	<b>\$15,755,775.23</b>	<b>\$509,565.00</b>	<b>\$106,647.66</b>

## Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Aug 29</b>		<b>Cash and money balance</b>					<b>\$31,162.42</b>
Sep 2	Interest	US TSY NOTE 04.375 % DUE 08/31/28 DTD 08/31/23 FC 02/29/24 PAID ON 1323000 AS OF 08/31/25 CUSIP: 91282CHX2				28,940.63	60,103.05
Sep 8	Interest	UBS INSURED SWEEP PROGRAM AS OF 09/05/25				20.12	60,123.17

*continued next page*



Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 12	Interest	APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP PAID ON 196000 CUSIP: 037833DB3				2,842.00	62,965.17
Sep 30	Interest	US TSY NOTE 03.000 % DUE 09/30/25 DTD 09/30/18 FC 03/31/19 CUSIP: 9128285C0				13,155.00	
Sep 30	Call Redemption	US TSY NOTE 03.000 % DUE 09/30/25 DTD 09/30/18 FC 03/31/19 CUSIP: 9128285C0		-877,000.000		877,000.00	
Sep 30	Interest	US TSY NOTE 04.000 % DUE 03/31/30 DTD 03/31/25 FC 09/30/25 PAID ON 1811000 CUSIP: 91282CMU2				36,220.00	
Sep 30	Interest	US TSY NOTE 03.875 % DUE 09/30/29 DTD 09/30/22 FC 03/31/23 PAID ON 1609000 CUSIP: 91282CFLO				31,174.38	
Sep 30	Interest	US TSY NOTE 04.125 % DUE 09/30/27 DTD 09/30/22 FC 03/31/23 PAID ON 927000 CUSIP: 91282CFM8				19,119.38	1,039,633.93
Sep 30		<b>Closing cash and money balance</b>					<b>\$1,039,633.93</b>
		<b>Proceeds from investment transactions</b>					<b>\$877,000.00</b>

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Aug 29</b>	<b>Balance forward</b>		<b>\$31,162.42</b>
	Sep 3	Deposit	UBS INSURED SWEEP PROGRAM	28,940.63
	Sep 8	Deposit	UBS INSURED SWEEP PROGRAM AS OF 09/05/25	20.12
	Sep 15	Deposit	UBS INSURED SWEEP PROGRAM	2,842.00
	<b>Sep 30</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$62,965.17</b>



## Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

*See Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
US TSY NOTE 03.000 % DUE 09/30/25 DTD 09/30/18 FC 03/31/19	FIFO	877,000.000	Sep 26, 24	Sep 30, 25	877,000.00	869,017.55			7,982.45



Your notes



UBS Financial Services Inc.  
 3801 PGA Boulevard  
 Suite 1000  
 Palm Beach Gardens FL 33410

# ACCESS

September 2025

APZ2001410733 0925 X13 TF 0

**Account name:** TOWN OF JUPITER  
 UBS GAM

**Account number:** TF 32830 55

**Your Financial Advisor:**  
 SMITH GROUP  
 Branch: 561-624-6400/800-843-5451

**Questions about your statement?**  
 Call your Financial Advisor or the  
 ResourceLine at 800-762-1000,  
 account 727032830.

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

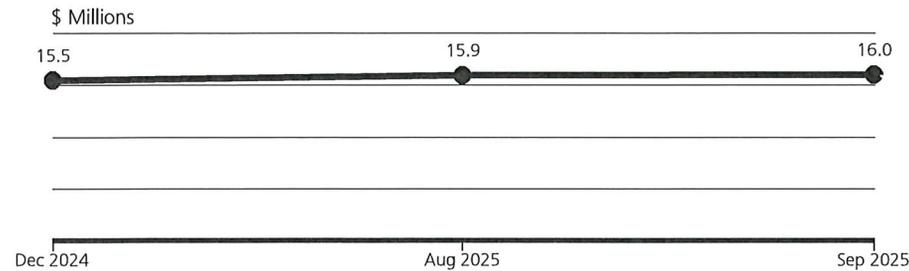
TOWN OF JUPITER  
 UBS GAM  
 210 MILITARY TRAIL  
 JUPITER FL 33458-5786

## Value of your account

	on August 29 (\$)	on September 30 (\$)
Your assets	15,932,488.72	16,001,330.22
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$15,932,488.72</b>	<b>\$16,001,330.22</b>
Accrued interest in value above	\$204,636.68	\$138,834.15

As a service to you, your portfolio value of \$16,001,330.22 includes accrued interest.

## Tracking the value of your account



### Sources of your account growth during 2025

Value of your account at year end 2024	\$15,489,894.08
Net deposits and withdrawals	-\$11,713.09
Your investment return:	
Dividend and interest income	\$537,683.63
Change in value of accrued interest	-\$23,913.75
Change in market value	\$9,379.35

**Value of your account on Sep 30, 2025** **\$16,001,330.22**



## Your account balance sheet

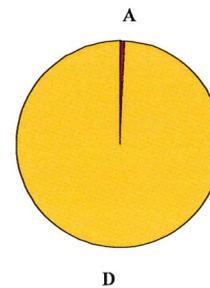
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

### Summary of your assets

	Value on September 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	132,563.41	0.83%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	15,868,766.81	99.17%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$16,001,330.22</b>	<b>100.00%</b>

Value of your account **\$16,001,330.22**

### Your current asset allocation



† *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

## Eye on the markets

Index	Percentage change	
	September 2025	Year to date
S&P 500	3.65%	14.83%
Russell 3000	3.45%	14.40%
MSCI - Europe, Australia & Far East	1.96%	25.72%
Barclays Capital U.S. Aggregate Bond Index	1.09%	6.13%

### Interest rates on September 30, 2025

3-month Treasury bills: 3.89%

One-month SOFR: 4.31%



## Change in the value of your account

	September 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$15,932,488.72</b>	<b>\$15,489,894.08</b>
Withdrawals and fees, including investments transferred out	0.00	-11,713.09
Dividend and interest income	124,133.67	537,683.63
Change in value of accrued interest	-65,802.53	-23,913.75
Change in market value	10,510.36	9,379.35
<b>Closing account value</b>	<b>\$16,001,330.22</b>	<b>\$16,001,330.22</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2025 (\$)	Year to date (\$)
Taxable interest	124,242.01	619,805.09
Taxable accrued interest paid	-108.34	-124,676.02
Taxable accrued interest received	0.00	42,554.56
<b>Total current year</b>	<b>\$124,133.67</b>	<b>\$537,683.63</b>
<b>Total dividend &amp; interest</b>	<b>\$124,133.67</b>	<b>\$537,683.63</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2025 (\$)	Year to date (\$)	
Short term	0.00	-11,539.92	45,330.26
Long term	0.00	0.00	-1,384.68
<b>Total</b>	<b>\$0.00</b>	<b>-\$11,539.92</b>	<b>\$43,945.58</b>

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	September 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$114,802.40</b>	<b>\$155,764.34</b>
<i>Additions</i>		
Dividend and interest income	124,133.67	537,683.63
Proceeds from investment transactions	0.00	10,641,717.47
<b>Total additions</b>	<b>\$124,133.67</b>	<b>\$11,179,401.10</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-11,713.09
Funds withdrawn for investments bought	-106,372.66	-11,190,888.94
<b>Total subtractions</b>	<b>-\$106,372.66</b>	<b>-\$11,202,602.03</b>
<b>Net cash flow</b>	<b>\$17,761.01</b>	<b>-\$23,200.93</b>
<b>Closing balances</b>	<b>\$132,563.41</b>	<b>\$132,563.41</b>



ACCESS  
September 2025

Account name: TOWN OF JUPITER  
Account number: TF 32830 55

Your Financial Advisor:  
SMITH GROUP

## UBS Insured Sweep Program Account APY \*

*Interest period Aug 7 - Sep 5*

Opening UBS Insured Sweep Program balance Aug 7	\$73,993.35
Closing UBS Insured Sweep Program balance Sep 5	\$178,298.78
Number of days in interest period	30
Average daily balance	\$85,783.02
Interest earned	\$17.62
Annual percentage yield earned	0.25%

\*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

## Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income

### Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

## Your account instructions

- Your ACCESS account is managed by UBS Asset Management.
- Your account cost basis default closing method is FIFO, First In, First Out.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

*Cash and money balances* include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	40,809.05	60,745.63				
UBS Insured Sweep Prgm	73,993.35	71,817.78				
<b>Total</b>	<b>\$114,802.40</b>	<b>\$132,563.41</b>				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
1	UBS Bank USA	71,817.78	
2	Citibank, National Association	0.00	
3	Barclays Bank Delaware	0.00	
4	The Bank of New York Mellon	0.00	(2)
5	Truist Bank	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
8	Associated Bank	0.00	
9	Pinnacle Bank	0.00	
10	Synovus Bank	0.00	(2)
11	Valley National Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$71,817.78</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Fixed income**

**Government securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.6250% MATURES 02/28/26								
ACCRUED INTEREST \$5,170.58								
CUSIP 91282CKB6								
EAI: \$31,196 Current yield: 4.61%								
Original cost basis: \$1,226,203.13	Sep 10, 24	1,212,000.000	100.338	1,216,096.96	100.277	1,215,357.24	-739.72	LT
Original cost basis: \$31,141.68	Mar 03, 25	31,000.000	100.194	31,060.18	100.277	31,085.87	25.69	ST
Original cost basis: \$106,372.66	Sep 05, 25	106,000.000	100.301	106,319.73	100.277	106,293.62	-26.11	ST
Security total		1,349,000.000		1,353,476.87		1,352,736.73	-740.14	
U S TREASURY NOTE								
RATE 4.5000% MATURES 03/31/26								
CUSIP 91282CKH3								
EAI: \$28,080 Current yield: 4.49%								
Original cost basis: \$922,473.75	Sep 30, 24	912,000.000	100.387	915,536.00	100.317	914,891.04	-644.96	LT
Original cost basis: \$310,062.19	Feb 28, 25	309,000.000	100.159	309,492.28	100.317	309,979.53	487.25	ST
Original cost basis: \$27,133.95	Apr 30, 25	27,000.000	100.270	27,073.09	100.317	27,085.59	12.50	ST
Security total		1,248,000.000		1,252,101.37		1,251,956.16	-145.21	
U S TREASURY NOTE								
RATE 4.8750% MATURES 04/30/26								
ACCRUED INTEREST \$25,274.57								
CUSIP 91282CKK6								
EAI: \$60,791 Current yield: 4.85%								
Original cost basis: \$461,141.56	Oct 31, 24	457,000.000	100.357	458,634.67	100.587	459,682.59	1,047.92	ST
Original cost basis: \$768,399.61	Mar 28, 25	762,000.000	100.451	765,439.34	100.587	766,472.94	1,033.60	ST
Original cost basis: \$28,166.25	May 29, 25	28,000.000	100.376	28,105.53	100.587	28,164.36	58.83	ST
Security total		1,247,000.000		1,252,179.54		1,254,319.89	2,140.35	

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Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.8750% MATURES 05/31/26								
ACCRUED INTEREST \$20,345.00								
CUSIP 91282CKS9								
EAI: \$61,035 Current yield: 4.84%								
Original cost basis: \$602,713.48	Oct 31, 24	597,000.000	100.408	599,438.91	100.666	600,976.02	1,537.11	ST
Original cost basis: \$168,559.10	Mar 28, 25	167,000.000	100.531	167,887.09	100.666	168,112.22	225.13	ST
Original cost basis: \$462,830.47	Apr 30, 25	458,000.000	100.649	460,972.76	100.666	461,050.28	77.52	ST
Original cost basis: \$30,219.14	Jun 30, 25	30,000.000	100.530	30,159.04	100.666	30,199.80	40.76	ST
Security total		1,252,000.000		1,258,457.80		1,260,338.32	1,880.52	
U S TREASURY NOTE								
RATE 4.6250% MATURES 06/30/26								
ACCRUED INTEREST \$14,545.62								
CUSIP 91282CKY6								
EAI: \$58,183 Current yield: 4.60%								
Original cost basis: \$605,198.13	Nov 27, 24	602,000.000	100.253	603,524.28	100.602	605,624.04	2,099.76	ST
Original cost basis: \$168,213.36	Mar 28, 25	167,000.000	100.434	167,725.26	100.602	168,005.34	280.08	ST
Original cost basis: \$465,123.79	Apr 30, 25	461,000.000	100.575	463,651.78	100.602	463,775.22	123.44	ST
Original cost basis: \$28,101.72	Jul 31, 25	28,000.000	100.297	28,083.18	100.602	28,168.56	85.38	ST
Security total		1,258,000.000		1,262,984.50		1,265,573.16	2,588.66	
U S TREASURY NOTE								
RATE 4.3750% MATURES 07/31/26								
ACCRUED INTEREST \$9,173.78								
CUSIP 91282CLB5								
EAI: \$55,344 Current yield: 4.35%								
Original cost basis: \$455,799.80	Nov 27, 24	455,000.000	100.088	455,402.89	100.481	457,188.55	1,785.66	ST
Original cost basis: \$475,259.06	May 29, 25	474,000.000	100.189	474,895.90	100.481	476,279.94	1,384.04	ST
Original cost basis: \$155,653.91	Jun 30, 25	155,000.000	100.324	155,502.37	100.481	155,745.55	243.18	ST
Original cost basis: \$154,306.80	Jul 31, 25	154,000.000	100.166	154,255.64	100.481	154,740.74	485.10	ST
Original cost basis: \$27,111.80	Aug 28, 25	27,000.000	100.373	27,100.72	100.481	27,129.87	29.15	ST
Security total		1,265,000.000		1,267,157.52		1,271,084.65	3,927.13	

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Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.7500% MATURES 08/31/26								
ACCRUED INTEREST \$3,893.94								
CUSIP 91282CLH2								
EAI: \$46,988 Current yield: 3.75%	Dec 30, 24	694,000.000	99.195	688,415.47	100.009	694,062.46	5,646.99	ST
	Jun 30, 25	168,000.000	99.781	167,632.50	100.009	168,015.12	382.62	ST
	Jul 31, 25	391,000.000	99.582	389,365.74	100.009	391,035.19	1,669.45	ST
Security total		1,253,000.000		1,245,413.71		1,253,112.77	7,699.06	
U S TREASURY NOTE								
RATE 3.5000% MATURES 09/30/26								
CUSIP 91282CLP4								
EAI: \$44,135 Current yield: 3.51%	Dec 30, 24	700,000.000	98.722	691,058.59	99.792	698,544.00	7,485.41	ST
	Jul 31, 25	404,000.000	99.296	401,159.38	99.792	403,159.68	2,000.30	ST
	Aug 28, 25	157,000.000	99.617	156,398.99	99.792	156,673.44	274.45	ST
Security total		1,261,000.000		1,248,616.96		1,258,377.12	9,760.16	
U S TREASURY NOTE								
RATE 4.1250% MATURES 10/31/26								
ACCRUED INTEREST \$18,813.65								
CUSIP 91282CLS8								
EAI: \$45,251 Current yield: 4.11%	Jan 31, 25	770,000.000	99.847	768,826.95	100.430	773,311.00	4,484.05	ST
Original cost basis: \$328,072.97	Aug 28, 25	327,000.000	100.302	327,989.68	100.430	328,406.10	416.42	ST
Security total		1,097,000.000		1,096,816.63		1,101,717.10	4,900.47	
U S TREASURY NOTE								
RATE 4.2500% MATURES 11/30/26								
ACCRUED INTEREST \$10,908.35								
CUSIP 91282CLY5								
EAI: \$32,725 Current yield: 4.22%	Feb 28, 25	770,000.000	100.201	771,553.63	100.598	774,604.60	3,050.97	ST
Original cost basis: \$772,316.01								
U S TREASURY NOTE								
RATE 4.2500% MATURES 12/31/26								
ACCRUED INTEREST \$5,737.50								
CUSIP 91282CME8								
EAI: \$22,950 Current yield: 4.22%	Mar 28, 25	540,000.000	100.343	541,854.42	100.652	543,520.80	1,666.38	ST
Original cost basis: \$542,594.53								

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Your assets ▶ **Fixed income** ▶ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.1250% MATURES 01/31/27								
ACCRUED INTEREST \$3,712.81								
CUSIP 91282CMH1								
EAI: \$22,399 Current yield: 4.10%								
Original cost basis: \$311,365.78	Apr 30, 25	309,000.000	100.584	310,807.04	100.551	310,702.59	-104.45	ST
Original cost basis: \$234,355.68	May 29, 25	234,000.000	100.121	234,284.41	100.551	235,289.34	1,004.93	ST
Security total		543,000.000		545,091.45		545,991.93	900.48	
U S TREASURY NOTE								
RATE 4.1250% MATURES 02/28/27								
ACCRUED INTEREST \$1,863.08								
CUSIP 91282CMP3								
EAI: \$22,481 Current yield: 4.10%								
Original cost basis: \$546,024.60	May 29, 25	545,000.000	100.152	545,830.11	100.606	548,302.70	2,472.59	ST
U S TREASURY NOTE								
RATE 3.8750% MATURES 03/31/27								
CUSIP 91282CMV0								
EAI: \$21,196 Current yield: 3.86%								
Original cost basis: \$547,854.69	Jun 30, 25	547,000.000	100.134	547,733.64	100.305	548,668.35	934.71	ST
U S TREASURY NOTE								
RATE 3.7500% MATURES 04/30/27								
ACCRUED INTEREST \$8,575.05								
CUSIP 91282CMY4								
EAI: \$20,625 Current yield: 3.74%	Jun 30, 25	393,000.000	99.968	392,877.19	100.156	393,613.08	735.89	ST
Original cost basis: \$157,116.52	Aug 28, 25	157,000.000	100.070	157,110.23	100.156	157,244.92	134.69	ST
Security total		550,000.000		549,987.42		550,858.00	870.58	
U S TREASURY NOTE								
RATE 3.8750% MATURES 05/31/27								
ACCRUED INTEREST \$7,117.10								
CUSIP 91282CNE7								
EAI: \$21,351 Current yield: 3.86%	Jul 31, 25	315,000.000	99.855	314,544.73	100.363	316,143.45	1,598.72	ST
Original cost basis: \$236,709.84	Aug 28, 25	236,000.000	100.285	236,673.19	100.363	236,856.68	183.49	ST
Security total		551,000.000		551,217.92		553,000.13	1,782.21	

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Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.7500% MATURES 06/30/27								
ACCRUED INTEREST \$3,703.12								
CUSIP 91282CNL1								
EAI: \$14,813 Current yield: 3.74%								
Original cost basis: \$395,540.04	Aug 28, 25	395,000.000	100.130	395,513.59	100.195	395,770.25	256.66	ST
<b>Total</b>		<b>15,671,000.000</b>		<b>\$15,685,987.08</b>		<b>\$15,729,932.66</b>	<b>\$43,945.58</b>	
<b>Total accrued interest: \$138,834.15</b>								
<b>Total estimated annual income: \$609,543</b>								

**Your total assets**

	Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>132,563.41</b>	<b>0.83%</b>	<b>132,563.41</b>	
<b>Fixed income</b>	Government securities	15,729,932.66		15,685,987.08	43,945.58
	Total accrued interest	138,834.15			
	<b>Total fixed income</b>	<b>15,868,766.81</b>	<b>99.17%</b>	<b>15,685,987.08</b>	<b>43,945.58</b>
<b>Total</b>	<b>\$16,001,330.22</b>	<b>100.00%</b>	<b>\$15,818,550.49</b>	<b>\$609,543.00</b>	<b>\$43,945.58</b>

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Aug 29</b>		<b>Cash and money balance</b>					<b>\$114,802.40</b>
Sep 2	Interest	US TSY NOTE 04.625 % DUE 02/28/26 DTD 02/29/24 FC 08/31/24 PAID ON 1243000 AS OF 08/31/25 CUSIP: 91282CKB6				28,744.38	
Sep 2	Interest	US TSY NOTE 03.750 % DUE 08/31/26 DTD 08/31/24 FC 02/28/25 PAID ON 1253000 AS OF 08/31/25 CUSIP: 91282CLH2				23,493.75	
Sep 2	Interest	US TSY NOTE 04.125 % DUE 02/28/27 DTD 02/28/25 FC 08/31/25 PAID ON 545000 AS OF 08/31/25 CUSIP: 91282CMP3				11,240.63	178,281.16

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)	
Sep 8	Interest	UBS INSURED SWEEP PROGRAM AS OF 09/05/25					17.62	
Sep 8	Bought	US TSY NOTE 04.625 % DUE 02/28/26 DTD 02/29/24 FC 08/31/24 AGENCY PURCHASE YTM = 3.872 UNSOLICITED ACCRUED INT PAID \$108.34 CUSIP NO. 91282CKB6 ▶ Capacity: Agent				106,000.000	-106,481.00	71,817.78
Sep 30	Interest	US TSY NOTE 04.500 % DUE 03/31/26 DTD 03/31/24 FC 09/30/24 PAID ON 1248000 CUSIP: 91282CKH3					28,080.00	
Sep 30	Interest	US TSY NOTE 03.500 % DUE 09/30/26 DTD 09/30/24 FC 03/31/25 PAID ON 1261000 CUSIP: 91282CLP4					22,067.50	
Sep 30	Interest	US TSY NOTE 03.875 % DUE 03/31/27 DTD 03/31/25 FC 09/30/25 PAID ON 547000 CUSIP: 91282CMV0					10,598.13	132,563.41
Sep 30		<b>Closing cash and money balance</b>						<b>\$132,563.41</b>
		<b>Funds used for investment transactions</b>						<b>-\$106,372.66</b>
		<b>Accrued interest paid</b>						<b>-\$108.34</b>

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Aug 29</b>	<b>Balance forward</b>		<b>\$73,993.35</b>
	Sep 2	Deposit	UBS INSURED SWEEP PROGRAM	40,809.05
	Sep 3	Deposit	UBS INSURED SWEEP PROGRAM	63,478.76
	Sep 8	Deposit	UBS INSURED SWEEP PROGRAM AS OF 09/05/25	17.62
	Sep 8	Withdrawal	UBS INSURED SWEEP PROGRAM	-106,481.00
	<b>Sep 30</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$71,817.78</b>

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Sep 30, 25	Oct 01, 25	Sold	US TSY NOTE 04.625 % DUE 02/28/26 DTD 02/29/24 FC 08/31/24 AGENCY SALE YTM = 3.910 UNSOLICITED ACCRUED INT RECD \$5,342.90	-1,349,000.000	100.2851560	1,358,189.65

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**Unsettled transaction activity** (continued)

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 03.750 % DUE 08/31/26 DTD 08/31/24 FC 02/28/25 AGENCY PURCHASE YTM = 3.717 UNSOLICITED ACCRUED INT PAID \$73.86	23,000.000	100.0273440	-23,080.15
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 04.125 % DUE 10/31/26 DTD 10/31/24 FC 04/30/25 AGENCY PURCHASE YTM = 3.699 UNSOLICITED ACCRUED INT PAID \$2,692.91	156,000.000	100.4453130	-159,387.60
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 04.250 % DUE 12/31/26 DTD 12/31/24 FC 06/30/25 AGENCY PURCHASE YTM = 3.683 UNSOLICITED ACCRUED INT PAID \$1,804.40	168,000.000	100.6796880	-170,946.28
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 04.125 % DUE 01/31/27 DTD 01/31/25 FC 07/31/25 AGENCY PURCHASE YTM = 3.667 UNSOLICITED ACCRUED INT PAID \$1,167.55	168,000.000	100.5859380	-170,151.93
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 04.125 % DUE 02/28/27 DTD 02/28/25 FC 08/31/25 AGENCY PURCHASE YTM = 3.651 UNSOLICITED ACCRUED INT PAID \$314.39	89,000.000	100.6445310	-89,888.02
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 03.750 % DUE 06/30/27 DTD 06/30/25 FC 12/31/25 AGENCY PURCHASE YTM = 3.613 UNSOLICITED ACCRUED INT PAID \$1,506.83	159,000.000	100.2265630	-160,867.07
Sep 30, 25	Oct 01, 25	Bought	US TSY NOTE 03.875 % DUE 07/31/27 DTD 07/31/25 FC 01/31/26 AGENCY PURCHASE YTM = 3.615 UNSOLICITED ACCRUED INT PAID \$3,616.81	554,000.000	100.4531250	-560,127.12
<b>Total pending investments purchased</b>						<b>-\$1,334,448.17</b>
<b>Total pending investments sold</b>						<b>\$1,358,189.65</b>