

Quarterly Financial Report



FY 2024/2025

Reporting Financial Results
for the third quarter ending
June 30, 2025

Prepared By:
Finance Department
7/28/2025

**TOWN OF JUPITER
SECOND QUARTER FINANCIAL REPORT
FOR THE 9 MONTHS ENDING JUNE 30, 2025**

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TOWN OF JUPITER QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE NINE MONTHS OCTOBER 1, 2024 – JUNE 30, 2025

The attached financial report for the period covering October 1, 2024 to June 30, 2025 represents an overview and analysis of the Town’s financial activities for the third quarter of the fiscal year and represents 75% of the year completed.

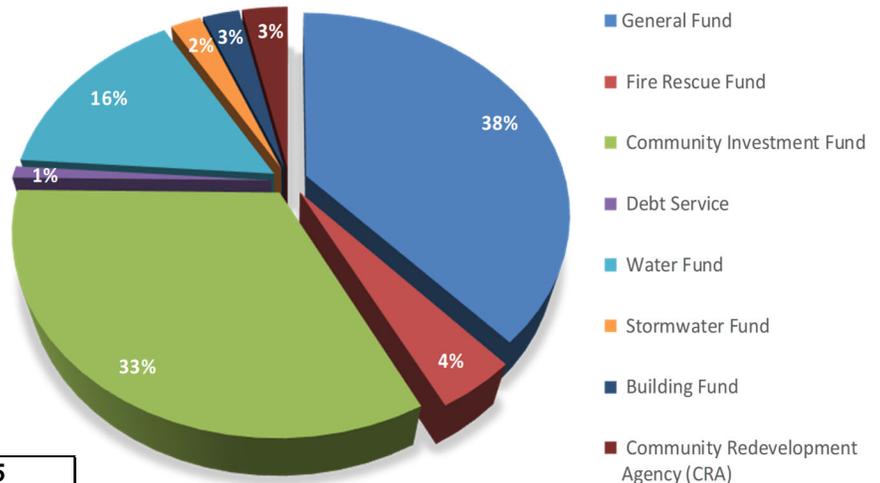
The Town’s third quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

Financial Report Summary

Town-wide Budget Summary:

Revised revenue estimates of \$212 million ended at 60.53% of year-end estimates.

Revised operating expenditure estimates of \$212 million ended at 49.87% of budget.



Town-Wide YTD Budget: FY 2025			
	Revised Budget	YTD	Percent
Revenue	211,696,599	128,143,373	60.53%
Expenses	211,696,599	105,581,163	49.87%

Town-wide operating summary by fund:

	Governmental Funds:											
	General Fund			Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent
Revenue	81,118,701	68,326,394	84.23%	8,820,528	2,605,452	29.54%	69,287,841	15,774,721	22.77%	1,996,871	1,996,871	100.00%
Expenses	81,118,701	56,935,370	70.19%	8,820,528	2,231,116	25.29%	69,287,841	14,071,419	20.31%	1,996,871	1,996,871	100.00%

	Enterprise Funds:									Governmental Fund:		
	Water Fund			Stormwater Fund			Building Fund			Community Redevelopment (CRA)		
	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent	Revised Budget	YTD	Percent
Revenue	32,724,616	27,882,752	85.20%	4,805,879	3,344,014	69.58%	5,781,950	5,231,922	90.49%	7,160,213	2,981,247	41.64%
Expenses	32,724,616	21,398,588	65.39%	4,805,879	2,642,887	54.99%	5,781,950	3,323,665	57.48%	7,160,213	2,981,247	41.64%

As the Town completed the third quarter of operations, general fund revised revenue’s came in over quarterly expectations.

- General Fund revenue estimates for the third quarter of operations came in at 84.23% of year-end budgetary estimates.
- General Fund expenditures through the third quarter of operations came in at 70.19% of year-end estimates.

Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on JUNE 30, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 75% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Amended 2024	Proposed 2025	Proposed 2026	Total
Revenues											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	4,052,943	3,690,991	-	40,000,000
Total Proceeds	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	4,052,943	3,690,991	-	40,000,000
Project Expenditures											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	2,000,000	500,000	200,000	2,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	4,000,000	-	6,000,000
Quad Field House/Lighting	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
Public Works Maintenance Facility	-	-	-	-	-	-	-	-	2,075,000	-	2,075,000
Fire Stations	-	-	-	-	-	-	-	4,489,773	-	-	4,489,773
Total Expenditures	-	-	9,467,420	3,040,807	350,000	8,093,500	2,331,500	8,489,773	6,605,000	1,622,000	40,000,000
Revenues Over (Under) Expenditures	2,307,696	4,332,293	(4,971,022)	1,258,824	4,537,964	(2,140,790)	3,647,874	(4,436,830)	(2,914,009)	(1,622,000)	-
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,839	4,536,009	1,622,000	-
Fund Balance (deficit)	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,839	4,536,009	1,622,000	-	-

Surtax Projects:

PD/Data Center FY2019-2021 (Completed)

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.

The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.



Infrastructure Surtax Fund—Surtax Projects:

Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project was \$27 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million was utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow) This project was completed in January 2024.*



Two Fire Stations — **FY2024—FY2026 Est. Completion Spring 2026**

The scope of the project is to construct two new fire stations in the Town. The primary funding source will be a loan with supplemental funding coming from surtax funds in the amount of \$4,489,773.

The \$4.5 million in surtax funding will be used to cover phase one of construction which will include removal of an underground parking structure on the Piatt place property and installation of an access road on the Cinquez site. The funds will also be used to cover design, engineering and contingency costs for the over all project.



The stations are slated to be complete in the Spring of 2026.

Infrastructure Surtax Fund—Surtax Projects:

Future Programmed Surtax Projects:

Southern Extension of Island Way — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

Renovations at Marlins Quad at Roger Dean Stadium— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan Act. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

ARPA Funds at Work:

Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.

Approved for Funding September 2021:

Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River via the Seminole Avenue Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 1,037,189	\$ 362,751	\$ 361,895	\$ 312,543
ARPA Funding	3,795,479	3,795,479	-	-
TOTAL	\$ 4,832,668	\$ 4,158,230	\$ 361,895	\$ 312,543

Approved for Funding May 2022:

Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood infrastructure at established levels of service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 3,226,402	\$ 569,077	\$ -
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	1,785,124	275,885	1,408,344	100,896
Stormwater R&R Funding	1,040,049	453,605	530,961	55,483
TOTAL	\$ 6,863,916	\$ 4,199,156	\$ 2,508,382	\$ 156,379

TOWN OF JUPITER - GENERAL FUND

REVENUE

FOR THE NINE MONTHS ENDING JUNE 30, 2025

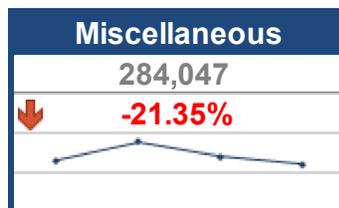
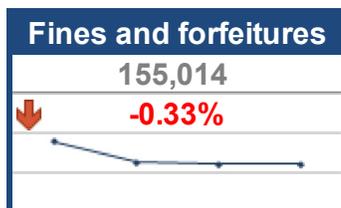
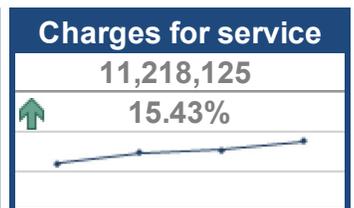
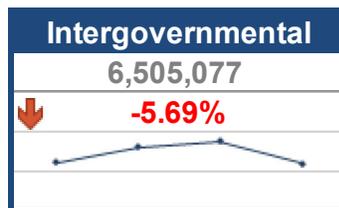
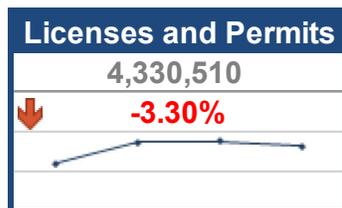
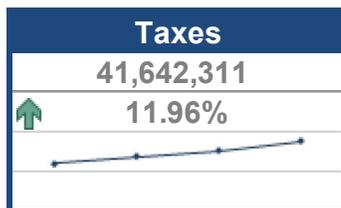
There is a 11.96% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and third quarter of each year. In addition, licenses and permit revenue shows a -3.30% decrease over last year due to a 4.44% decrease in electrical franchise revenues. Intergovernmental revenues saw a -5.69% decrease over last year due to a -9.22% decrease in state shared revenues and a -3.81% decrease in half cent sales tax revenue. Charges for service saw a 15.43% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The -0.33% decrease in fines and forfeiture dollars reflects a decrease in court local ordinance violations. Interest earnings are responding to decreases in the Fed prime rate as anticipated. Miscellaneous revenue decreased by -21.35% compared to the prior year due to a policy change for vehicle fuel reimbursements at the end of FY 2024.

FY25 / FY24 Revenue Comparison:

FOUR YEAR TREND

THIRD QUARTER ACTUALS

	FY25 Actual	FY24 Actual		Percent Change	4 Year Trend
Taxes	41,642,311	37,192,935	↑	11.96%	
Licenses and Permits	4,330,510	4,478,273	↓	-3.30%	
Intergovernmental	6,505,077	6,897,864	↓	-5.69%	
Charges for service	11,218,125	9,718,174	↑	15.43%	
Fines and forfeitures	155,014	155,528	↓	-0.33%	
Interest	4,176,309	4,884,151	↓	-14.49%	
Miscellaneous	284,047	361,141	↓	-21.35%	
Designated Fund Balances	15,000	-		0.00%	
Total	68,326,394	63,688,067	↑	7.28%	



General Fund: Revenues

TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE NINE MONTHS ENDING JUNE 30, 2025

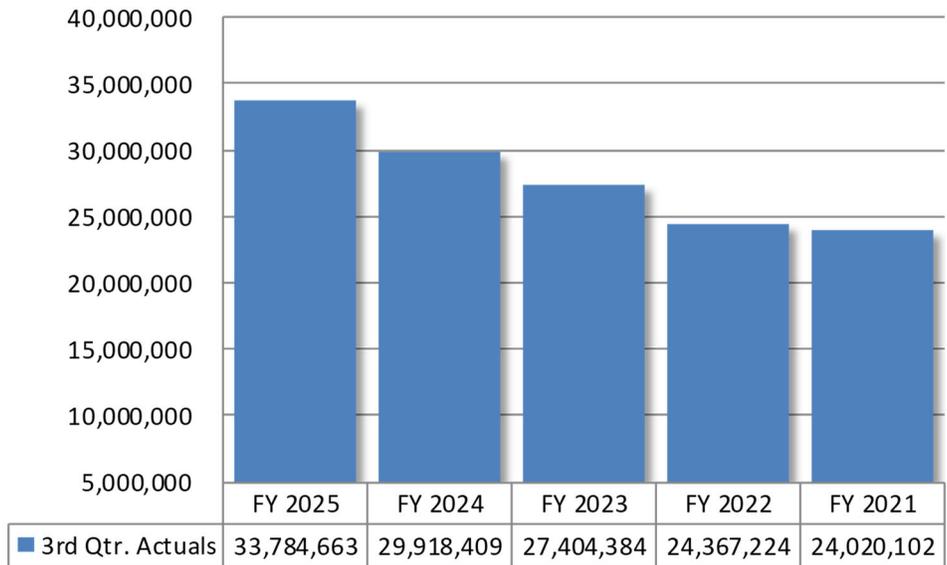
Ad Valorem Tax - Third Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on first quarter collections, the Town exceeded year-end estimates.

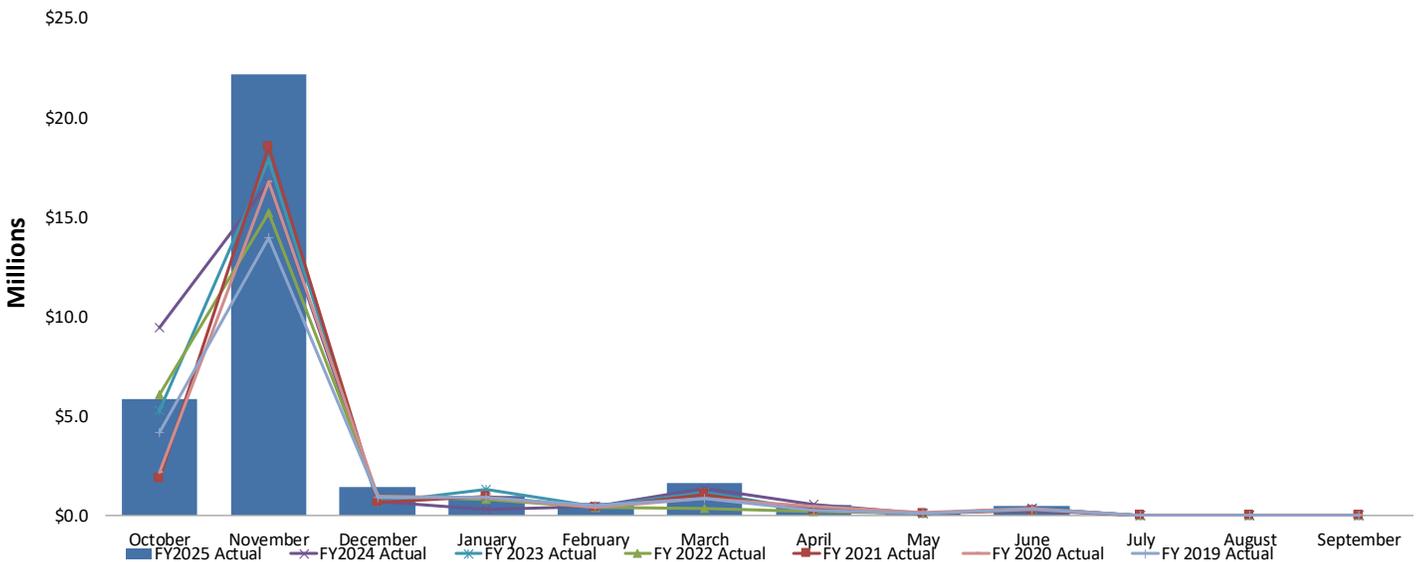
42%

The percent of General Fund revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.



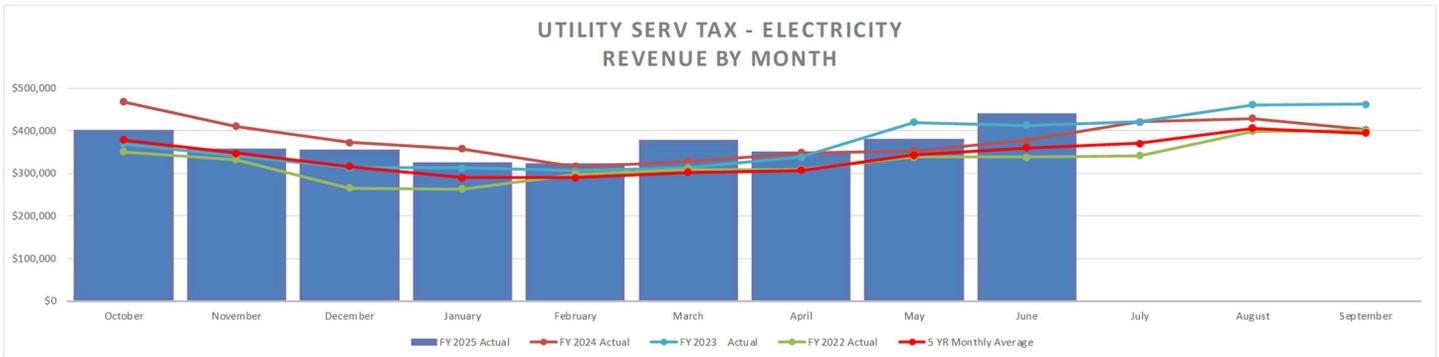
HISTORICAL AD-VALOREM TAX COLLECTIONS:



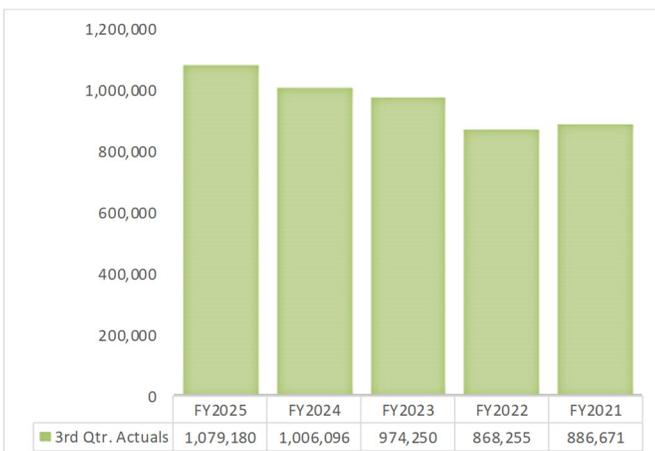
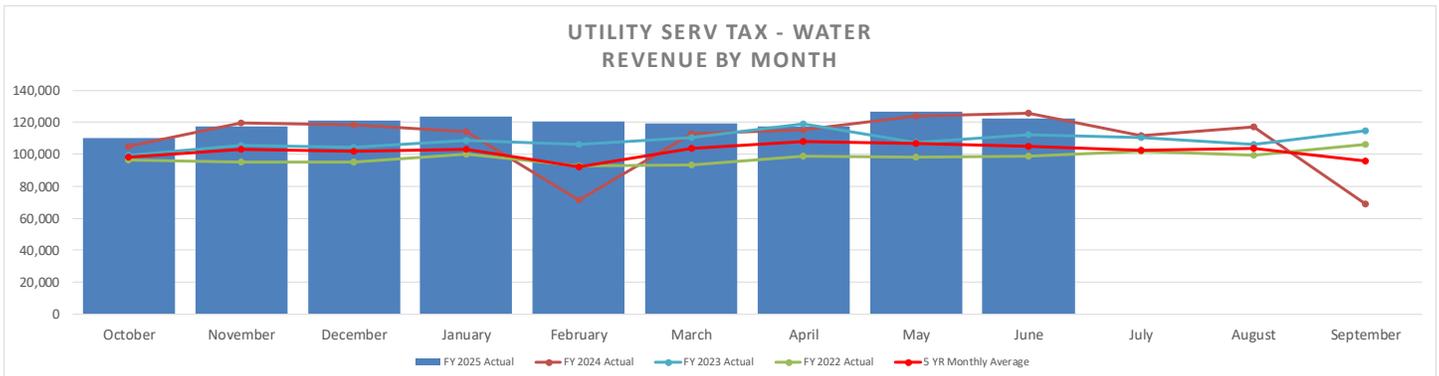
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$4,602,347	\$3,314,577	\$1,287,770	72%

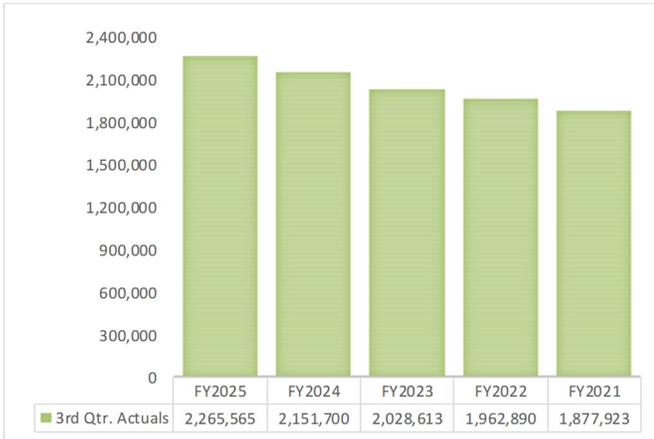
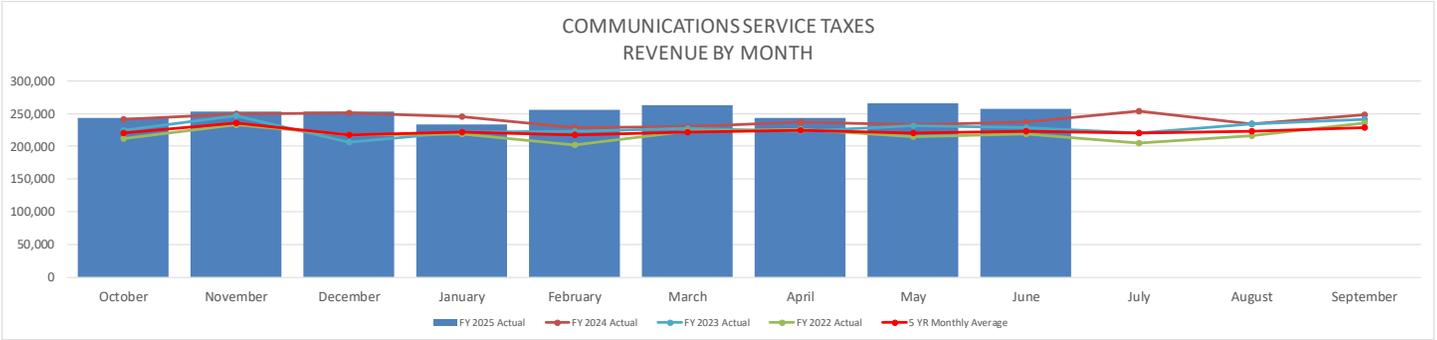


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$1,379,000	1,079,180	\$299,820	78%

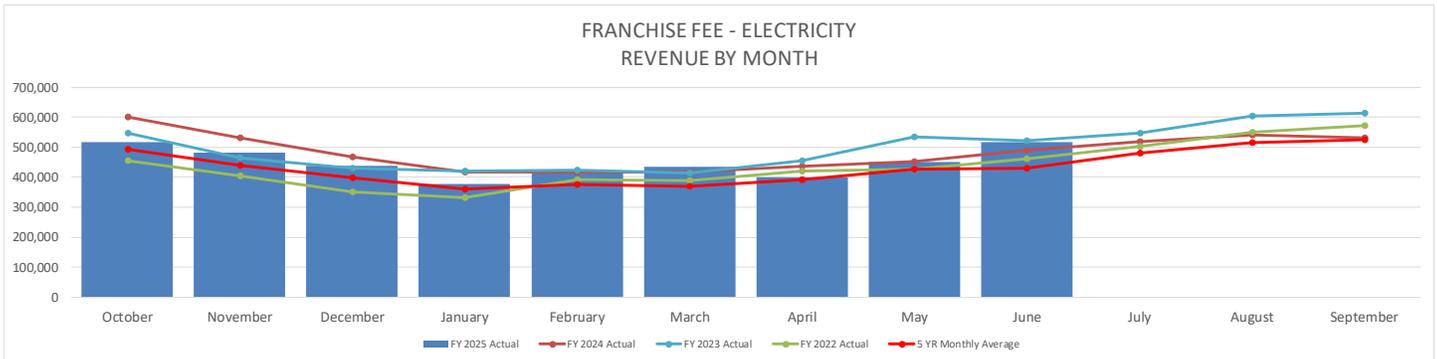
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$2,827,216	2,265,565	\$561,651	80%

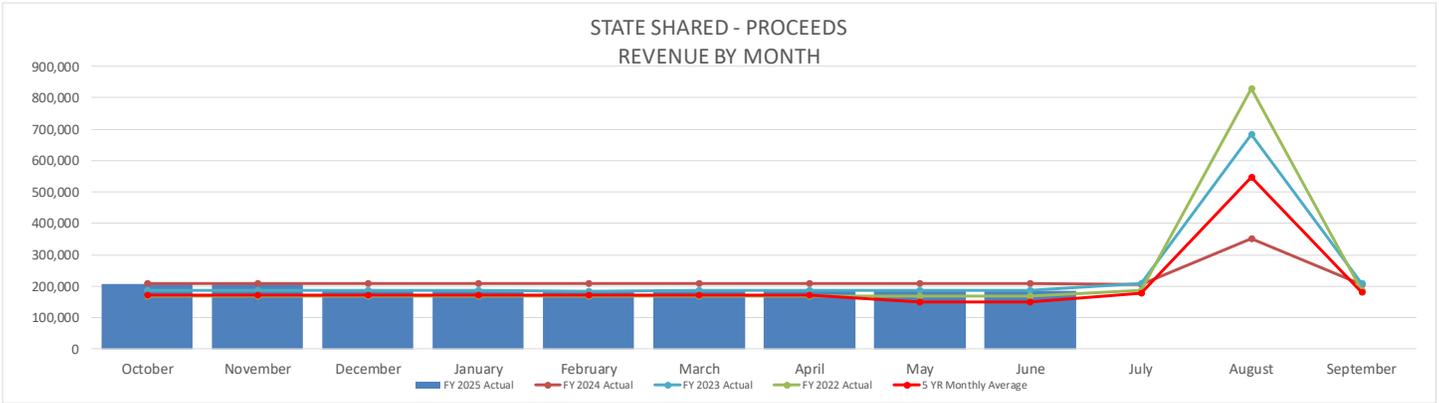


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$6,150,261	4,038,634	\$2,111,627	66%

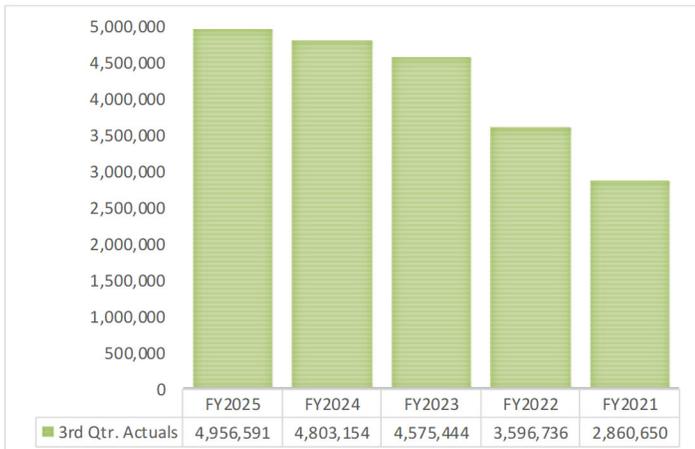
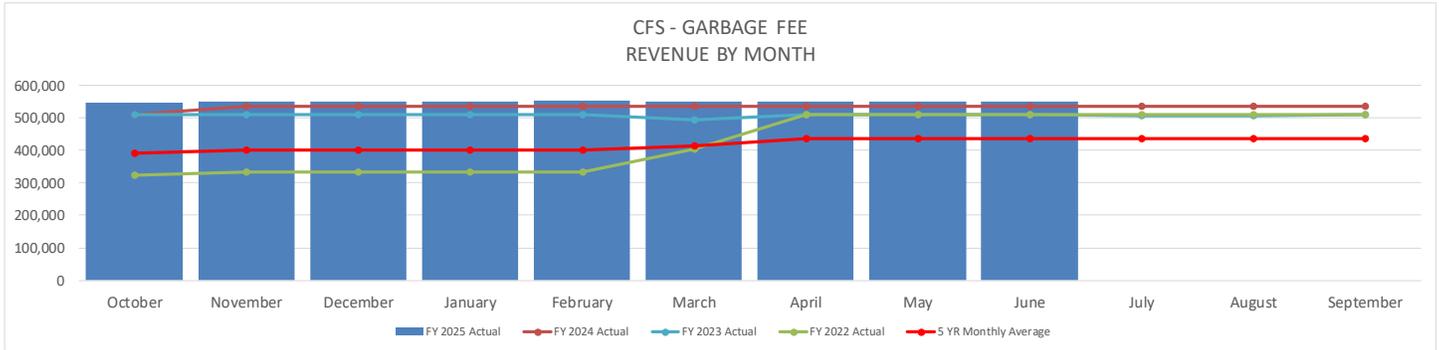
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$2,612,443	1,715,715	\$896,728	66%

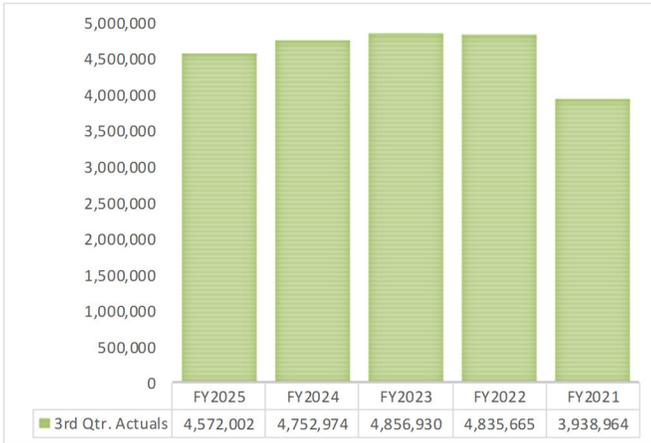
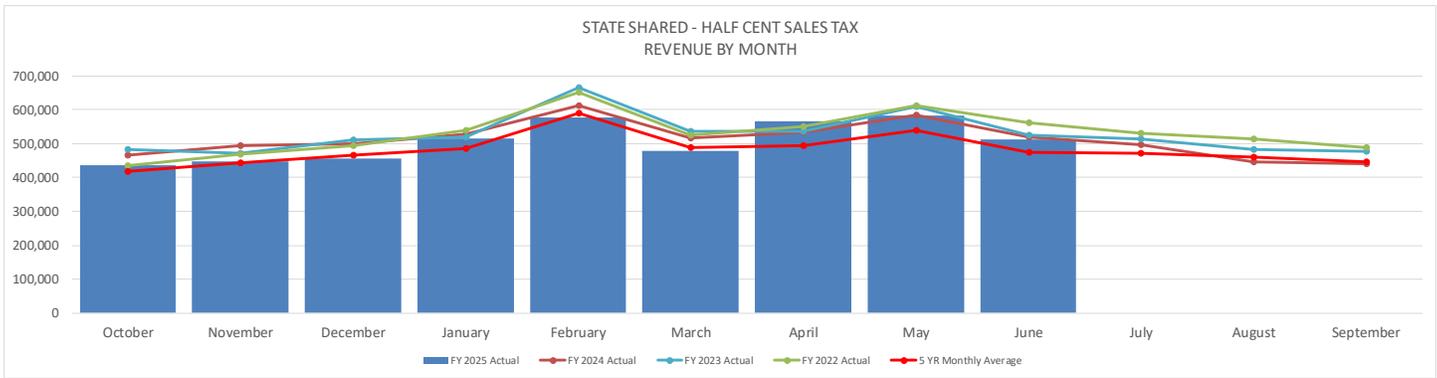


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$6,585,963	4,956,591	\$1,629,372	75%

General Fund: Revenues



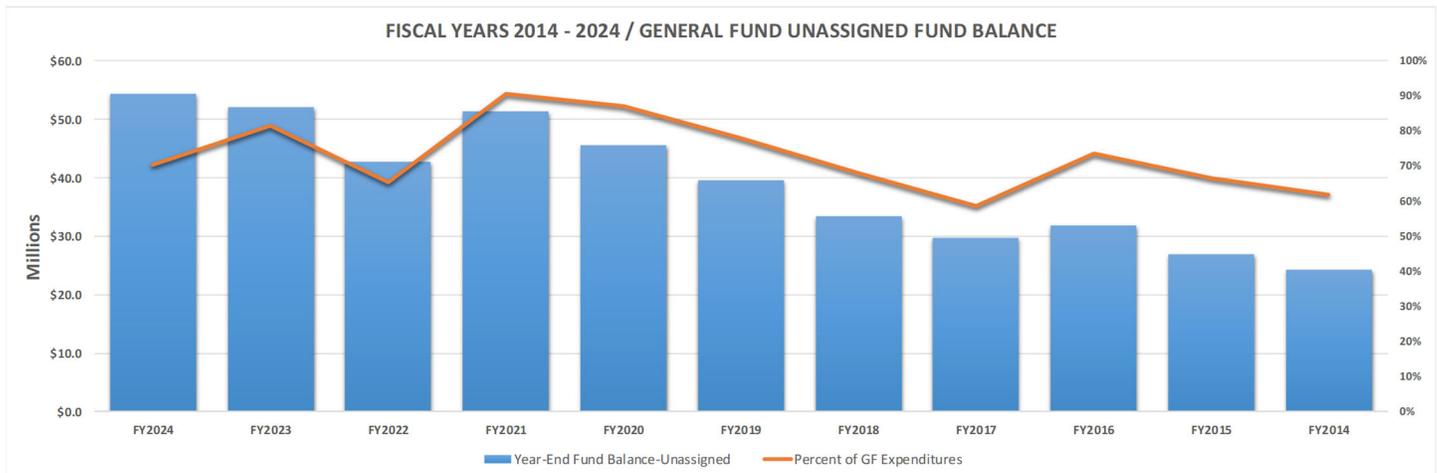
Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$6,084,830	4,572,002	\$1,512,828	75%

GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2024, unassigned fund balance of the General Fund was \$54 million. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 70% of total General Fund expenditures at the end of FY 2024. The fund balance of the Town’s General Fund increased by \$2.3 million at the end of fiscal year 2024 as compared to the increase of \$9.2 million for FY2023. The key factor contributing to the increase in FY2024 is the increase in interest earnings and operational savings during the year. Unassigned fund balance can be used at the Town’s discretion to fund unforeseen circumstances that occur though out the year or fund “one-time” large expenditures and reduce the reliance on debt service.



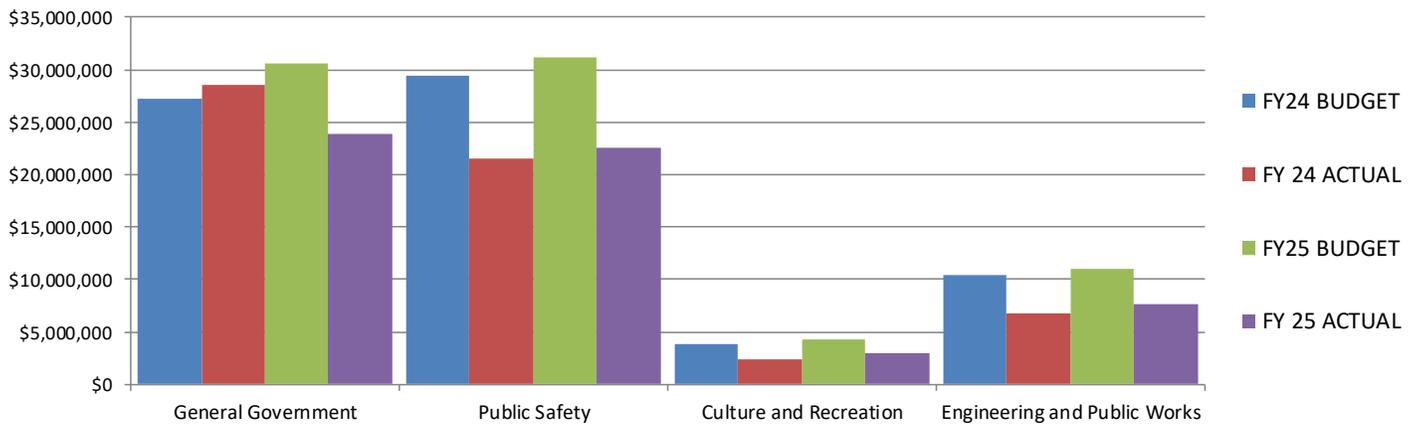
General Fund: Revenues

TOWN OF JUPITER — GENERAL FUND EXPENSES

FOR THE NINE MONTHS ENDING JUNE 30, 2025

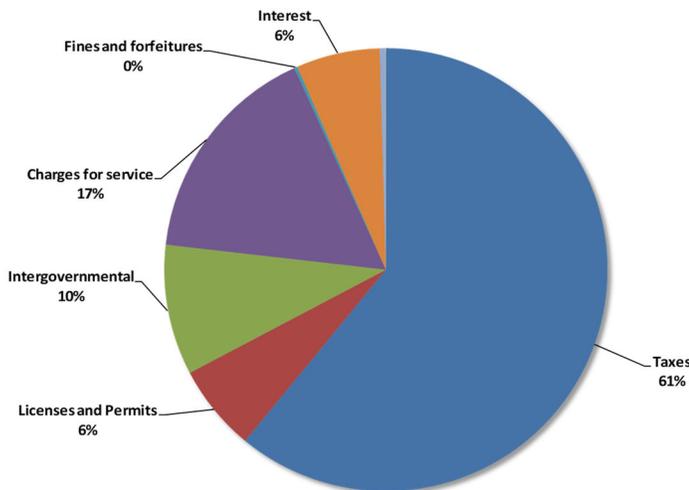
Overall General Fund expenses at the end of the third quarter came in at 40.32% of revised budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses decreased by -3.86% over the prior fiscal year primarily due to a onetime contribution to the new Fire Rescue Department in October 2023 that increased Town expenditures by \$11.3 million.

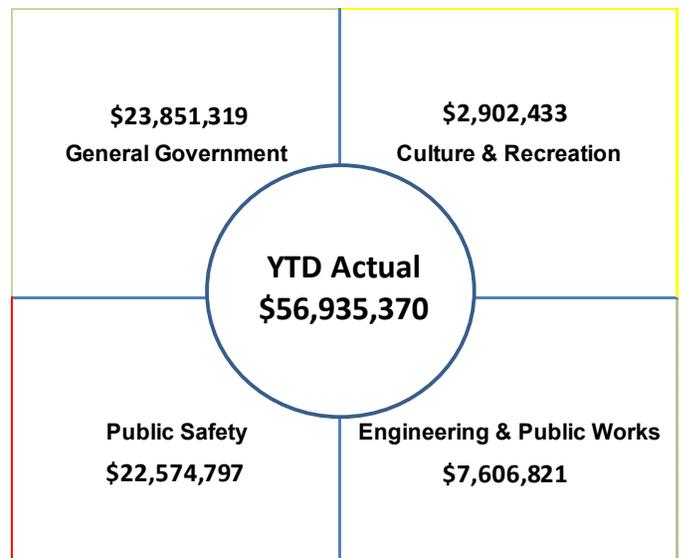


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

FY 2025 YTD Revenues by Category



FY 2025 YTD Expenditures by Category



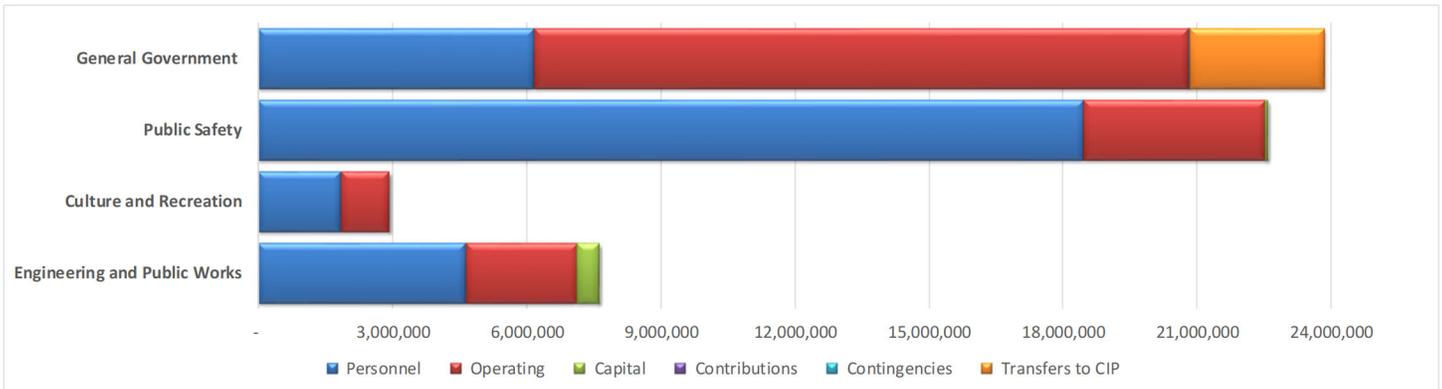
General Fund: Expenses

TOWN OF JUPITER - GENERAL FUND

YTD EXPENSES BY CATEGORY

FOR THE NINE MONTHS ENDING JUNE 30, 2025

The data represented below gives a snapshot of General Fund expenses as of June 30, 2025 by category. At the end of the third quarter of operations the Town's General Fund is at 70.32% of budgetary estimates.



	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	6,151,140	18,460,031	1,819,384	4,626,288	31,056,843
Operating	14,626,492	4,046,416	1,083,050	2,477,720	22,233,678
Capital	18,794	68,350	-	502,813	589,957
Transfers to CIP	3,004,892	-	-	-	3,004,892
Contributions	50,000	-	-	-	50,000
Contingencies	-	-	-	-	-
Total	23,851,319	22,574,797	2,902,433	7,606,821	56,935,370

TOWN OF JUPITER - GENERAL FUND

BUDGET - Vs.- ACTUAL

FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2025

REVENUES	FY 2025				FY 2024			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
Taxes	42,779,157	42,779,157	41,642,311	97.34%	39,725,817	\$39,725,817	37,192,935	93.62%
Licenses and Permits	6,602,661	6,602,661	4,330,510	65.59%	6,355,896	6,355,896	4,478,273	70.46%
Intergovernmental	9,552,078	9,552,078	6,505,077	68.10%	9,398,352	9,398,352	6,897,864	73.39%
Charges for service	13,145,695	13,153,962	11,218,125	85.28%	12,632,923	12,640,423	9,718,174	76.88%
Fines and forfeitures	214,500	214,500	155,014	72.27%	213,000	213,000	155,528	73.02%
Interest	3,930,267	3,930,267	4,176,309	106.26%	973,267	973,267	4,884,151	501.83%
Miscellaneous	168,000	202,259	284,047	140.44%	313,050	335,847	361,141	107.53%
Transfers	700,000	700,000	-	0.00%	600,000	600,000	-	0.00%
Designated Fund Balances	-	3,983,817	15,000	0.38%	750,000	10,276,833	-	0.00%
Total	\$77,092,358	\$81,118,701	\$68,326,394	84.23%	\$70,962,305	\$80,519,435	63,688,067	79.10%
EXPENDITURES								
<i>Administration</i>								
Town Council	\$293,191	\$293,191	\$237,791	81.10%	\$292,643	\$ 292,643	\$224,481	76.71%
Town Manager	950,268	950,268	734,947	77.34%	1,035,162	915,083	677,523	74.04%
Town Clerk	821,515	983,075	631,958	64.28%	594,038	594,038	416,082	70.04%
Neighborhoods	386,835	386,835	257,464	66.56%	485,703	485,703	230,739	47.51%
Community Relations	916,694	916,694	647,482	70.63%	938,666	938,666	623,626	66.44%
Finance	1,390,564	1,390,564	993,495	71.45%	1,356,825	1,356,825	925,041	68.18%
Town Attorney	450,000	450,000	217,983	48.44%	450,000	600,000	310,772	51.80%
Information Systems	4,058,727	4,058,727	2,954,743	72.80%	3,789,844	3,834,212	3,008,299	78.46%
Human Resources	1,172,656	1,172,656	764,450	65.19%	1,058,129	1,058,129	665,530	62.90%
General Government	10,964,344	14,132,774	9,967,761	70.53%	8,498,183	17,328,206	15,024,461	86.71%
Solid Waste Collection	6,585,963	6,585,963	4,969,704	75.46%	6,312,237	6,312,237	4,839,269	76.66%
Subtotal	27,990,757	31,320,747	22,377,777	71.45%	24,811,430	33,715,742	26,945,821	79.92%
<i>Engineering/Public Works</i>								
Engineering	1,849,016	1,849,016	1,283,585	69.42%	1,707,429	1,727,429	1,186,836	68.71%
Public Works/Parks	9,114,554	9,426,777	6,323,236	67.08%	8,725,635	9,265,711	5,585,084	60.28%
Subtotal	10,963,570	11,275,793	7,606,821	67.46%	10,433,064	10,993,140	6,771,920	61.60%
<i>Comm. Development</i>								
Planning & Zoning	2,639,961	2,654,860	1,473,541	55.50%	2,398,015	2,426,245	1,575,428	64.93%
Code Enforcement	970,732	970,732	653,650	67.34%	890,591	890,591	592,604	66.54%
Subtotal	3,610,693	3,625,592	2,127,191	58.67%	3,288,606	3,316,836	2,168,032	65.36%
Police	30,268,798	30,484,127	21,921,147	71.91%	28,552,988	28,599,255	20,886,635	73.03%
Recreation	4,258,540	4,258,540	2,902,433	68.16%	3,876,217	3,894,462	2,451,632	62.95%
Total	\$77,092,358	\$80,964,799	\$56,935,370	70.32%	\$70,962,305	\$80,519,435	\$59,224,040	73.55%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Town Council	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	96,600	96,600	78,950	17,650	82%
Retirement - Council	11,100	11,100	9,250	1,850	83%
Taxes	6,870	6,870	5,568	1,302	81%
Benefits	115,121	115,121	89,535	25,586	78%
Subtotal	229,691	229,691	183,303	46,388	80%
Operating Expenses					
General Operating Expenses	13,500	13,500	4,488	9,012	33%
Subtotal	13,500	13,500	4,488	9,012	33%
Aid to Organizations	50,000	50,000	50,000	-	100%
Subtotal	50,000	50,000	50,000	-	100%
TOTAL	\$293,191	\$293,191	\$237,791	\$55,400	81%

Town Manager	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	269,772	269,772	210,921	58,851	78%
Regular Salaries	357,536	357,536	278,979	78,557	78%
Taxes	38,155	38,155	31,220	6,935	82%
Benefits	245,035	245,035	192,837	52,198	79%
Subtotal	910,498	910,498	713,957	196,541	78%
Operating Expenses					
General Operating Expenses	39,770	39,770	20,990	18,780	53%
Subtotal	39,770	39,770	20,990	18,780	53%
TOTAL	\$950,268	\$950,268	\$734,947	215,321	77%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Clerk	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	117,427	117,427	81,382	36,045	69%
Regular Salaries	232,258	232,258	180,077	52,181	78%
Overtime	500	500	624	(124)	125%
Taxes	25,800	25,800	20,180	5,620	78%
Benefits	191,350	191,350	128,112	63,238	67%
Subtotal	567,335	567,335	410,374	156,961	72%
Operating Expenses					
General Operating Expenses	77,180	77,180	27,332	49,848	35%
Operational Expenses Over 100K					
Other Contractual Service	177,000	338,560	194,252	144,308	57%
Subtotal	254,180	415,740	221,584	194,156	53%
TOTAL	\$821,515	\$983,075	\$631,958	\$351,117	64%

TM Neighborhoods	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	192,252	192,252	142,825	49,427	74%
Overtime	-	-	670	(670)	100%
Taxes	14,211	14,211	10,707	3,504	75%
Benefits	86,172	86,172	51,850	34,322	60%
Subtotal	292,635	292,635	206,053	86,582	70%
Operating Expenses					
General Operating Expenses	94,200	94,200	51,411	42,789	55%
Subtotal	94,200	94,200	51,411	42,789	55%
TOTAL	\$386,835	\$386,835	\$257,464	\$129,371	67%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

TM Community Relation	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	-	109,681	81,485	28,196	74%
Regular Salaries	404,672	294,991	220,625	74,366	75%
Taxes	28,952	28,952	21,676	7,276	75%
Benefits	170,115	170,115	116,335	53,780	68%
Subtotal	603,739	603,739	440,122	163,617	73%
Operating Expenses					
General Operating Expenses	181,210	199,810	138,526	61,284	69%
Operational Expenses Over 100K					
Printing and Binding	121,745	105,645	61,530	44,115	58%
Subtotal	302,955	305,455	200,056	105,399	65%
Capital Expenses					
Machinery & Equipment	10,000	7,500	7,304	196	97%
Subtotal	10,000	7,500	7,304	196	97%
TOTAL	\$916,694	\$916,694	\$647,482	\$269,212	71%

Finance	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	180,156	180,156	134,138	46,018	74%
Regular Salaries	720,336	720,336	534,618	185,718	74%
Overtime	200	200	57	143	29%
Comptime Paid	300	300	-	300	0%
Taxes	65,864	65,864	49,894	15,970	76%
Benefits	346,934	346,934	243,619	103,315	70%
Subtotal	1,313,790	1,313,790	962,327	351,463	73%
Operating Expenses					
General Operating Expenses	76,774	65,284	19,678	45,606	30%
Subtotal	76,774	65,284	19,678	45,606	30%
Capital Expenses					
Machinery & Equipment	-	11,490	11,490	-	100%
Subtotal	-	11,490	11,490	-	100%
TOTAL	\$1,390,564	\$1,390,564	\$993,495	\$397,069	71%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Attorney / Legal Council	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Professional Services	275,000	275,000	170,985	104,015	62%
Litigation	175,000	175,000	46,998	128,002	27%
Subtotal	450,000	450,000	217,983	128,002	48%
TOTAL	\$450,000	\$450,000	\$217,983	\$128,002	48%

Information Systems	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	149,156	149,156	111,059	38,097	74%
Regular Salaries	1,087,109	1,087,109	777,200	309,909	71%
Overtime	16,500	16,500	13,510	2,990	82%
Comptime Paid	-	-	1,023	(1,023)	#DM/0!
Holiday Additional Compensation	-	-	311	(311)	#DM/0!
Taxes	92,585	92,585	67,632	24,953	73%
Benefits	475,672	475,672	320,295	155,377	67%
Subtotal	1,821,022	1,821,022	1,291,029	529,993	71%
Operating Expenses					
General Operating Expenses	301,084	288,414	145,104	143,310	50%
Operational Expenses Over 100K					
Professional Services	169,502	169,502	26,488	143,014	16%
Operating Supplies	521,307	367,955	284,400	83,555	77%
Repairs & Maintenance	1,066,507	692,553	514,450	178,103	74%
Books Dues Pubs Subscriptions	20	539,996	521,502	18,494	97%
Hosted Services	179,285	179,285	171,770	7,515	96%
Subtotal	2,237,705	2,237,705	1,663,714	573,991	74%
TOTAL	\$4,058,727	\$4,058,727	\$2,954,743	\$1,103,984	73%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Other General Government	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Operating Expenses					
General Operating Expenses	528,641	1,019,651	433,753	585,898	43%
Operational Expenses Over 100K					
Professional Services	138,600	138,600	62,931	75,669	45%
Communications Services	149,824	149,824	106,608	43,216	71%
Audit Services	90,000	90,000	86,325	3,675	96%
Utility Services	2,765,664	2,765,664	1,565,843	1,199,821	57%
Insurance	1,530,812	1,530,812	1,458,147	72,665	95%
Neighborhood Equity	200,000	200,000	140,178	59,822	70%
Transfer to JFRD	2,958,512	2,604,352	2,604,352	-	100%
Transfer to JFRD Debt	-	354,160	354,160	-	100%
Transfer to Capital	-	3,004,892	3,004,892	-	100%
Stadium Contribution	-	750,000	-	750,000	0%
100 YR Celebration	300,000	300,000	150,571	149,429	50%
Contingency	2,302,291	1,224,819	-	1,224,819	0%
TOTAL	\$10,964,344	\$14,132,774	\$9,967,761	\$3,503,446	71%

Solid Waste Services	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Garbage Collection	6,585,963	6,585,963	4,969,704	1,616,259	75%
Subtotal	6,585,963	6,585,963	4,969,704	1,616,259	75%
TOTAL	\$6,585,963	\$6,585,963	\$4,969,704	\$1,616,259	75%

HR Administration	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	147,066.00	147,066	109,257	37,809	74%
Regular Salaries	429,139	429,139	314,333	114,806	73%
Overtime	-	-	793	(793)	100%
Comp Time Paid	-	-	339	(339)	100%
Taxes	42,578	42,578	31,730	10,848	75%
Benefits	255,163	255,163	171,253	83,910	67%
Subtotal	873,946	873,946	627,704	83,910	72%
Operating Expenses					
General Operating Expenses	298,710	298,710	136,746	161,964	46%
Subtotal	298,710	298,710	136,746	161,964	46%
TOTAL	\$1,172,656	\$1,172,656	\$764,450	\$245,874	65%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Eng Administration	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	147,339	147,339	79,985	67,354	54%
Regular Salaries	945,238	945,238	731,875	213,363	77%
Overtime	15,000	15,000	2,540	12,460	17%
Taxes	81,097	81,097	59,860	21,237	74%
Benefits	422,206	422,206	285,866	136,340	68%
Subtotal	1,610,880	1,610,880	1,160,125	136,340	72%
Operating Expenses					
General Operating Expenses	98,136	123,136	86,062	37,074	70%
Operational Expenses Over 100K					
Professional Services	140,000	115,000	37,399	77,601	33%
Subtotal	238,136	238,136	123,461	77,601	52%
Capital Expenses					
Machinery & Equipment				-	#DIV/0!
Subtotal	-	-	-	-	#DIV/0!
TOTAL	\$1,849,016	\$1,849,016	\$1,283,585	\$213,942	69%

Public Works Department	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	3,028,305	3,028,305	2,243,527	784,778	74%
Overtime	73,400	73,400	49,402	23,998	67%
Emergency Compensation	-	-	9,157	(9,157)	100%
Comp Time Paid	6,700	6,700	7,333	(633)	109%
Holiday Additional Compensation	4,000	4,000	2,670	1,330	67%
Taxes	230,825	230,825	171,544	59,281	74%
Benefits	1,541,422	1,541,422	982,531	558,891	64%
Subtotal	4,884,652	4,884,652	3,466,163	1,418,489	71%
Operating Expenses					
General Operating Expenses	710,611	740,079	403,196	336,883	54%
Operational Expenses Over 100K					
Other Contractual Services	274,754	274,754	136,471	138,283	50%
Repairs & Maintenance	446,608	446,608	315,662	130,946	71%
Building Janitorial	481,652	524,500	225,690	298,810	43%
Landscape Maintenance	1,400,815	1,400,815	965,639	435,176	69%
Sidewalk Replacement	109,682	109,682	29,594	80,088	27%
Grounds R&M	411,600	403,600	278,006	125,594	69%
Subtotal	3,835,722	3,900,038	2,354,259	1,545,779	60%
Capital Expenses					
Machinery & Equipment	394,180	642,087	502,813	139,274	78%
Subtotal	394,180	642,087	502,813	139,274	78%
TOTAL	\$9,114,554	\$9,426,777	\$6,323,236	\$3,103,541	67%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Planning and Zoning Department	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	182,401	182,401	136,007	46,394	75%
Regular Salaries	1,231,878	1,231,878	817,997	413,881	66%
Overtime	3,000	3,000	971	2,029	32%
Comptime Paid	750	750	520	230	69%
Taxes	103,140	103,140	70,681	32,459	69%
Benefits	552,234	552,234	290,095	262,139	53%
Subtotal	2,073,403	2,073,403	1,316,271	757,132	63%
Operating Expenses					
General Operating Expenses	133,538	198,437	46,842	151,595	24%
Operational Expenses Over 100K					
Other Contractual	433,020	383,020	110,428	272,592	29%
Subtotal	566,558	581,457	157,270	424,187	27%
TOTAL	\$2,639,961	\$2,654,860	\$1,473,541	\$1,181,319	56%

Police Code Compliance Inspect	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	529,437	529,437	386,437	143,000	73%
Overtime	4,500	4,500	10,196	(5,696)	227%
Comp Time Paid	2,000	2,000	1,299	701	65%
Taxes	39,208	39,208	29,270	9,938	75%
Benefits	231,375	231,375	170,512	60,863	74%
Subtotal	806,520	806,520	597,715	208,805	74%
Operating Expenses					
General Operating Expenses	123,753	123,753	55,935	67,818	45%
Subtotal	123,753	123,753	55,935	67,818	45%
Capital Expenses					
Machinery & Equipment	40,459	40,459	-	40,459	0%
Subtotal	40,459	40,459	-	40,459	0%
TOTAL	\$970,732	\$970,732	\$653,650	\$317,082	67%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Police Department	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	259,207	259,207	227,069	32,138	88%
Regular Salaries	14,098,430	14,098,430	10,198,782	3,899,648	72%
Overtime	1,181,847	1,181,847	942,840	239,007	80%
Emergency Compensation	-	-	78,185	(78,185)	100%
Comp Time Paid	228,935	228,935	204,350	24,585	89%
Holiday Additional Compensation	371,567	371,567	364,718	6,849	98%
Special Pay	107,140	107,140	78,850	28,290	74%
Taxes	1,143,829	1,143,829	897,178	246,651	78%
Benefits	7,122,816	7,122,816	4,870,345	2,252,471	68%
Subtotal	24,513,771	24,513,771	17,862,316	6,651,455	73%
Operating Expenses					
General Operating Expenses	625,581	656,306	511,210	145,096	78%
Operational Expenses Over 100K					
Communications	2,606,201	2,606,201	1,925,726	680,475	74%
Other Contractual Services	227,284	227,284	155,045	72,239	68%
Vehicle R&M	223,863	223,863	146,300	77,563	65%
Operating Supplies	332,867	326,367	128,260	198,107	39%
Uniforms	253,870	253,870	211,855	42,015	83%
Gas Oil & Lube	552,525	552,525	263,358	289,167	48%
Books Dues Pubs Etc	780,836	712,818	648,727	64,091	91%
Subtotal	5,603,027	5,559,234	3,990,481	1,568,753	72%
Capital Expenses					
Machinery & Equipment	152,000	411,122	68,350	342,773	17%
Subtotal	152,000	411,122	68,350	342,773	17%
TOTAL	\$30,268,798	\$30,484,127	\$21,921,147	\$8,562,980	72%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Recreation Department	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	155,415	155,415	209,552	(54,137)	135%
Regular Salaries	1,514,300	1,514,300	968,682	545,618	64%
Overtime	90,000	90,000	87,432	2,568	97%
Emergency Compensation	-	-	104	(104)	100%
Comp Time Paid	8,000	8,000	8,116	(116)	101%
Holiday Additional Compensation	10,000	10,000	11,505	(1,505)	115%
Taxes	129,977	129,977	96,262	33,715	74%
Benefits	663,205	663,205	437,730	225,475	66%
Subtotal	2,570,897	2,570,897	1,819,384	751,513	71%
Operating Expenses					
General Operating Expenses	693,763	712,263	505,070	207,193	71%
Operational Expenses Over 100K					
Other Contractual Service	103,880	103,880	62,419	41,461	60%
Contractual Srvs - Recreation	542,500	534,500	281,765	252,735	53%
Operating Supplies	146,000	135,500	112,410	23,090	83%
Summer Program	201,500	201,500	121,386	80,114	60%
Subtotal	1,687,643	1,687,643	1,083,050	604,593	64%
Capital Expenses					
Machinery & Equipment	-	-	-	-	0%
Subtotal	-	-	-	-	0%
TOTAL	4,258,540	4,258,540	2,902,433	1,356,107	68%

General Fund: Budget Vs. - Actual

**TOWN OF JUPITER - FIRE FUND
BUDGET - Vs. - ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

	FY 2025				FY 2024			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
REVENUES								
State Shared	-	-	1,100	100.00%	-	-	-	0.00%
Other Revenue	-	57,500	-	0.00%	-	-	-	0.00%
Transfer From General Fund	2,604,352	2,604,352	2,604,352	100.00%	-	11,282,673	11,282,673	100.00%
Designated fund balance	-	6,158,676	-	0.00%	-	156,036	-	0.00%
Total	\$2,604,352	\$8,820,528	\$2,605,452	29.54%	\$ -	\$11,438,709	\$11,282,673	98.64%
EXPENDITURES								
Fire Administration	1,975,845	5,867,965	1,952,848	33.28%	-	8,997,915	3,224,797	35.84%
EMS Administration	628,507	2,952,563	278,268	9.42%	-	2,440,794	45,531	1.87%
Total	\$2,604,352	\$8,820,528	\$2,231,116	25.29%	\$ -	\$11,438,709	\$ 3,270,328	28.59%

Fire Fund: Budget Vs. - Actual



TOWN OF JUPITER - WATER FUND REVENUE

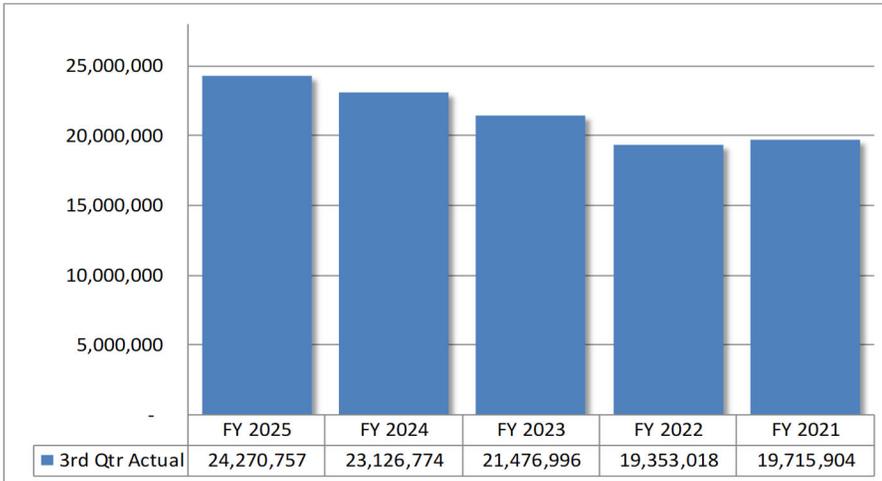
FOR THE NINE MONTHS ENDING JUNE 30, 2025

Overall water revenues for the third quarter of FY 2025 have increased \$3 million or 12.47% when compared to this time last year. The primary reason for the increase is attributed to a 11.29% increase in charges for service due to customer demand and indexing of rates for FY25.

FY 2025				
	Revised Budget	YTD	Percent	
Charges for Service	\$ 30,927,864	\$ 26,671,238	86.24%	
Interest/gain on sales	344,742	914,529	265.28%	
Miscellaneous	357,175	296,985	83.15%	
Retained earnings	1,094,835	-	-	
	\$ 32,724,616	\$ 27,882,752	85.20%	

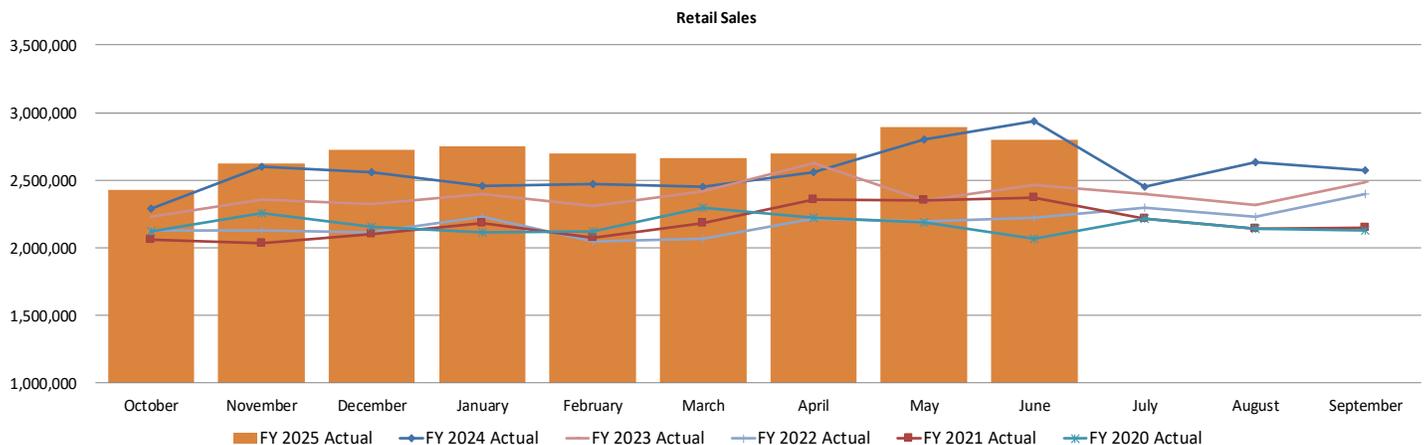
Large Project Related Revenues:
Capital Contributions & Connection Fees

Project	YTD
Palm Beach Country Estates	27,242
The Dunes at Juno Beach	126,650
Jupiter Inlet Car Wash	22,252
Abyssina Park	17,082
TOJ Town of Jupiter	34,600
Juno Beach	24,079
Camp Ln WM Ext	26,197
Symphony - Roebuck Rd/Kushchel Subdivision	14,856
Bridgewater Preserve	71,824
Admirals Cove	23,161
TOJ Town of Jupiter	27,767
Reserve at Jupiter	56,993
Casa Tequila	38,896
Water Pointe	36,109
Other connections	138,888
Total	686,596



Water Revenue: Retail Sales and Third Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year to date water retail sales revenue is at \$24.3 million or 4.95% more than this same time last year primarily due to customer demand and rate indexing.

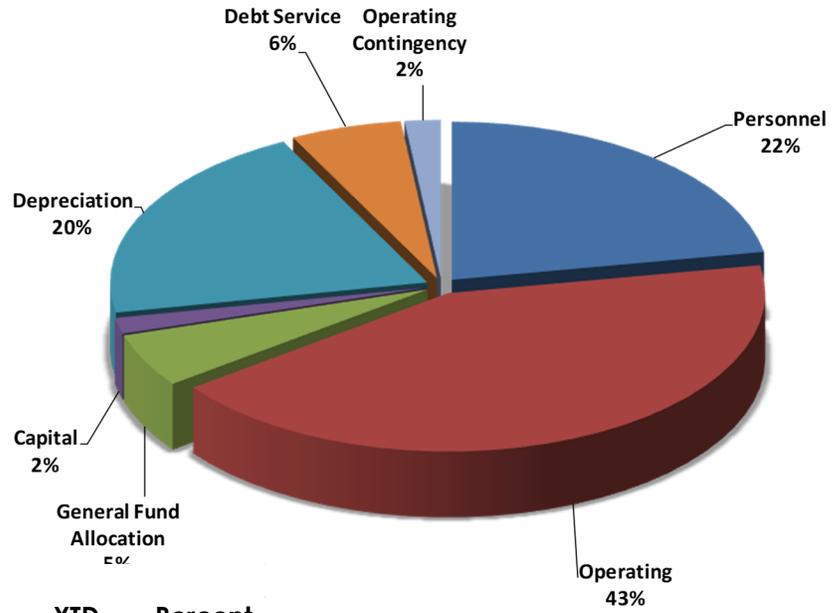


Water Fund: Revenue



TOWN OF JUPITER - WATER FUND EXPENSE FOR THE NINE MONTHS ENDING JUNE 30, 2025

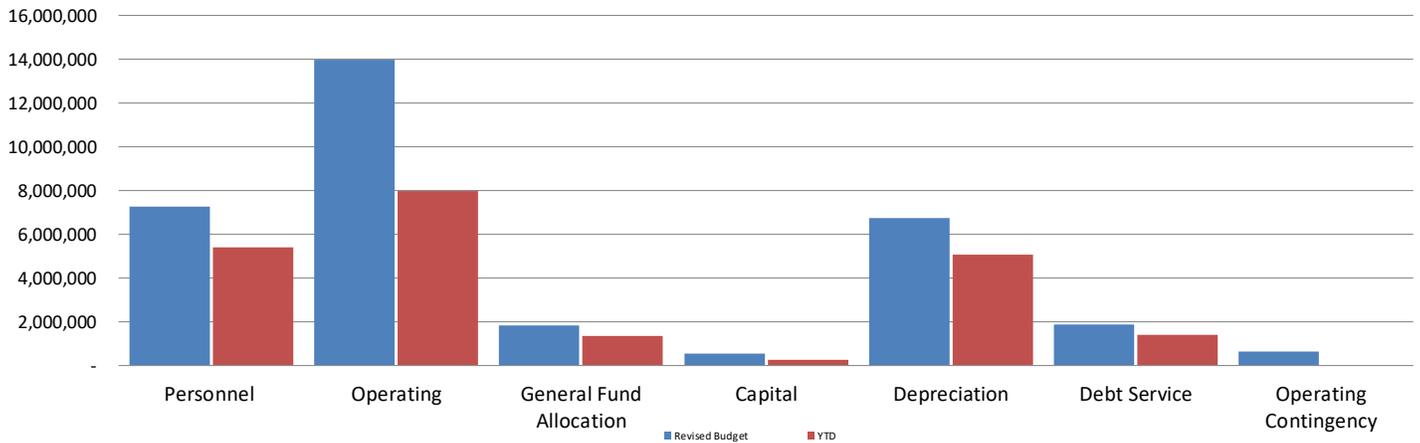
Overall water fund operating expenses through the third quarter of FY 2025 are slightly less than estimates at 68.04% which does not include transfers and reserve or operating contingency balances.



Budgeted Expenses by Category:

	Revised Budget	YTD	Percent
Personnel	7,256,091	5,407,605	74.53%
Operating	13,958,663	7,979,091	57.16%
General Fund Allocation	1,794,513	1,345,885	75.00%
Capital	534,000	242,800	45.47%
Depreciation	6,722,000	5,041,500	75.00%
Debt Service	1,860,749	1,381,707	74.26%
Operating Contingency	598,600	-	100.00%
Total	32,724,616	21,398,588	65.39%

Water Fund expenses increased by \$942 thousand or 4.50% when compared to FY 2025 during this same time period.



Water Fund: Expense

TOWN OF JUPITER - WATER FUND

BUDGET - Vs. - ACTUAL

FOR THE NINE MONTHS ENDING JUNE 30, 2025

	FY 2025				FY 2024			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Charges for service	\$ 32,171,268	\$ 30,927,864	\$ 26,671,238	86.24%	\$ 30,927,864	\$ 30,927,864	\$ 23,966,517	77.49%
Interest/gain on sales	344,742	344,742	914,529	265.28%	321,572	321,572	558,674	173.73%
Miscellaneous	357,175	357,175	296,985	83.15%	357,500	357,500	266,879	74.65%
Retained earnings	301,431	1,094,835	-	0.00%	512,784	1,320,097	-	0.00%
Total	\$33,174,616	\$32,724,616	\$ 27,882,752	85.20%	\$32,119,720	\$32,927,033	\$ 24,792,071	75.29%
EXPENSES								
Administration	\$ 3,978,211	\$ 3,978,211	\$ 2,779,776	69.88%	\$ 3,747,771	\$ 3,747,771	\$ 2,732,424	72.91%
Supply / Treatment	13,748,505	13,548,505	8,293,389	61.21%	13,480,612	13,740,967	7,743,389	56.35%
Transmission / Distribution	4,472,038	4,222,038	2,556,330	60.55%	4,085,175	4,506,210	2,773,257	61.54%
Cost Allocation - General Fund	1,794,513	1,794,513	1,345,885	75.00%	1,651,798	1,651,798	1,238,850	75.00%
Depreciation	6,722,000	6,722,000	5,041,500	75.00%	6,721,800	6,721,800	5,041,350	75.00%
Debt Service	1,860,749	1,860,749	1,381,707	74.26%	1,868,764	1,868,764	1,387,719	74.26%
Total	\$32,576,016	\$32,126,016	\$ 21,398,588	66.61%	\$31,555,920	\$32,237,310	\$ 20,916,990	64.88%
Operating Contingency:	\$ 598,600	\$ 598,600	\$ -		\$ 563,800	\$ 526,655	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R

(Excluding retained earnings):

	Original Projection	Revised Projection	2025 3rd Qrt.
Revenue	\$ 32,873,185	\$ 31,629,781	\$ 27,882,752
Less: Total Expenses	(33,174,616)	(32,724,616)	(21,398,588)
Plus: Depreciation	6,722,000	6,722,000	5,041,500
Plus: OPEB	34,200	34,200	-
AVAILABLE FOR R&R	\$ 6,454,769	\$ 5,661,365	\$ 11,525,664
Capitalized Salaries	340,700	216,000	-

Water Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Water / Admin	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	200,445	200,445	153,313	47,132	76%
Regular Salaries	814,474	814,474	846,021	(31,547)	104%
Overtime	9,840	9,840	1,858	7,982	19%
Comptime Paid	-	-	344	(344)	100%
Taxes	99,714	99,714	73,504	26,210	74%
Benefits	498,331	498,331	357,011	141,320	72%
OPEB	34,200	34,200	-	34,200	0%
Subtotal	1,657,004	1,657,004	1,432,052	224,952	86%
Operating Expenses					
General Operating Expenses	474,220	479,920	155,174	324,746	32%
Operational Expenses Over 100K					
Professional Services	316,371	316,371	87,005	229,366	28%
Other Contractual Service	111,863	106,163	13,245	92,918	12%
Postage & Freight	148,140	148,140	43,991	104,149	30%
Insurance	809,873	809,873	768,826	41,047	95%
Repairs & Maintenance	297,740	297,740	127,604	170,136	43%
Credit Card Process Fee	163,000	163,000	100,527	62,473	62%
Books Dues Pubs Subscriptions	100,904	100,904	51,352	49,552	51%
Subtotal	2,321,207	2,321,207	1,347,725	1,074,386	58%
Cost Allocation Gen Fund	1,794,513	1,794,513	1,345,885	448,628	75%
Subtotal	1,794,513	1,794,513	1,345,885	448,628	75%
TOTAL	\$5,772,724	\$5,772,724	\$4,125,661	\$1,747,967	71%

Water Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Water / Plant	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	2,292,575	2,292,575	1,697,133	595,442	74%
Overtime	121,117	121,117	57,815	63,302	48%
Holiday Additional Compensatn	42,983	42,983	24,967	18,016	58%
Comptime Paid	-	-	12,929	(12,929)	100%
Taxes	182,640	182,640	134,470	48,170	74%
Benefits	857,378	857,378	579,827	277,551	68%
Subtotal	3,496,693	3,496,693	2,507,141	989,552	72%
Operating Expenses					
General Operating Expenses	270,984	300,534	190,715	109,819	63%
Operational Expenses Over 100K					
Professional Services	519,755	519,755	141,669	378,086	27%
Laboratory Testing Services	172,325	172,325	51,309	121,016	30%
Utility Services	3,028,882	3,028,882	1,815,787	1,213,095	60%
Repairs & Maintenance	1,389,519	1,359,969	959,891	400,078	71%
Wells R&M	282,500	282,500	105,152	177,348	37%
Grounds R&M	144,500	144,500	65,656	78,844	45%
Operating Supplies	495,900	295,900	192,859	103,041	65%
Gas Oil & Lube	120,574	120,574	54,006	66,568	45%
RO Chemicals	1,115,910	1,115,910	696,418	419,492	62%
RO Concentrate Treatment	424,793	424,793	296,139	128,654	70%
RO Odor Control	234,047	234,047	133,003	101,044	57%
Nano Filtration Chemicals	1,174,323	1,174,323	572,541	601,782	49%
Nano Odor Control	401,400	401,400	170,502	230,898	42%
Lab Chemicals	101,300	101,300	70,860	30,440	70%
Books Dues Pubs Subscriptions	268,100	268,100	218,648	49,452	82%
Subtotal	10,144,812	9,944,812	5,735,155	4,209,657	58%
Capital Expenses					
Equipment	107,000	107,000	51,094	55,906	48%
Subtotal	107,000	107,000	51,094	55,906	48%
TOTAL	13,748,505	13,548,505	8,293,389	5,255,116	61%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Water / Field	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	1,208,508	1,208,508	874,029	334,479	72%
Overtime	180,200	180,200	87,659	92,541	49%
Comptime Paid	-	-	5,552	(5,552)	100%
Holiday Additional Compensation	-	-	3,557	(3,557)	100%
Taxes	101,007	101,007	72,877	28,130	72%
Benefits	612,679	612,679	424,738	187,941	69%
Compensated Absences				-	0%
Subtotal	2,102,394	2,102,394	1,468,413	633,981	70%
Operating Expenses					
General Operating Expenses	292,985	252,485	104,517	147,968	41%
Operational Expenses Over 100K					
Other Contractual Service	650,025	400,025	191,626	208,399	48%
Repairs & Maintenance	734,550	775,050	445,846	329,204	58%
Operating Supplies	123,000	148,000	96,086	51,914	65%
Gas Oil & Lube	117,084	117,084	58,136	58,948	50%
Subtotal	1,917,644	1,692,644	896,211	796,433	53%
Capital Expenses					
Building Improvements	55,000	55,000	-	55,000	0%
Equipment	99,500	74,500	-	74,500	0%
Vehicles	297,500	297,500	191,706	105,794	64%
Subtotal	452,000	427,000	191,706	235,294	45%
TOTAL	4,472,038	4,222,038	2,556,330	1,665,708	61%

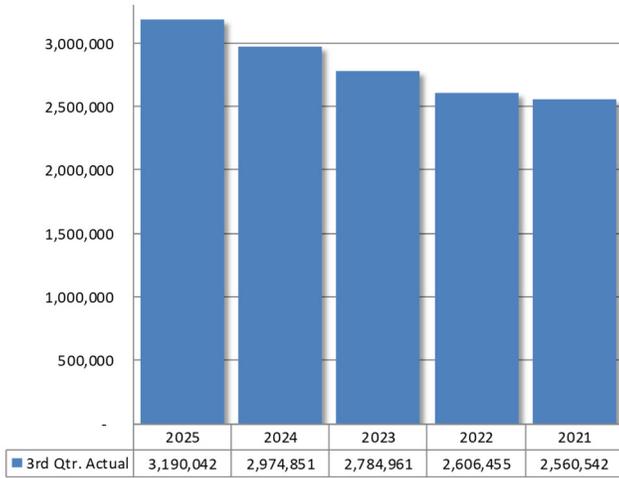
Water / Other	Original Budget FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Depreciation / R&R					
Depreciation	6,722,000	6,722,000	5,041,500	1,680,500	75%
Subtotal	6,722,000	6,722,000	5,041,500	1,680,500	75%
Transfers / Reserves					
Trf To-Water R&R	7,636,375	7,636,375	7,636,375	-	100%
Subtotal	7,636,375	7,636,375	7,636,375	-	100%
Operating Contingency					
Contingency	598,600	598,600	-	598,600	0%
Subtotal	598,600	598,600	-	598,600	0%
Debt Service					
Principal	1,657,500	1,657,500	1,243,125	414,375	75%
Interest	184,771	184,771	138,582	46,189	75%
Other Debt Service Costs	3,000	3,000	-	3,000	0%
Amortization	15,478	15,478	-	15,478	0%
Subtotal	1,860,749	1,860,749	1,381,707	479,042	74%
TOTAL	\$16,817,724	\$16,817,724	\$14,059,582	2,758,142	84%

Water Fund: Budget - Vs. - Actual



TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE NINE MONTHS ENDING JUNE 30, 2025

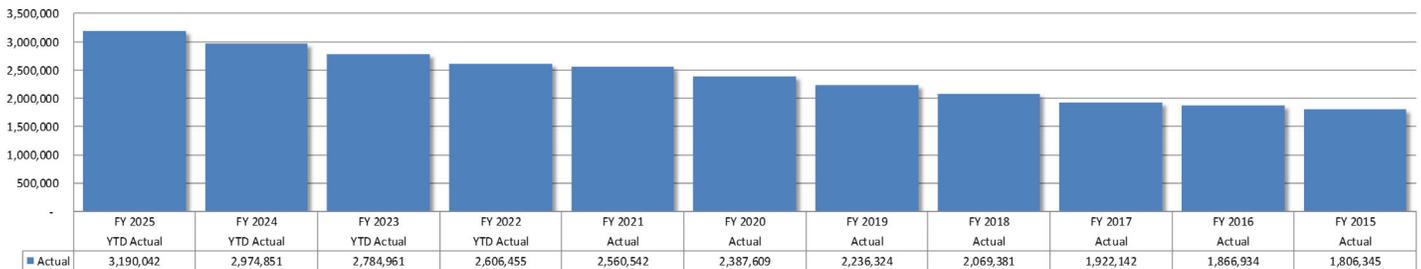
Overall the Town's stormwater utility revenues at the end of the third quarter is slightly less than budgetary estimates at 69.54%. This is due to retained earnings not being utilized as anticipated.



Month	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	343,650	313,940	301,017	286,672	271,503
November	355,767	332,233	310,389	289,755	285,545
December	355,514	332,739	310,266	289,998	285,911
January	356,045	332,698	310,557	289,873	285,793
February	356,076	332,469	310,047	290,098	285,988
March	356,208	332,484	310,472	290,582	286,022
April	355,716	332,371	310,696	289,624	286,617
May	355,951	333,128	310,826	290,187	286,486
June	355,115	332,790	310,691	289,666	286,677
July		331,809	311,362	290,015	286,673
August		333,705	310,178	289,983	286,550
September		332,679	311,829	290,003	286,584
Actual	3,190,042	3,973,045	3,718,330	3,476,456	3,420,349

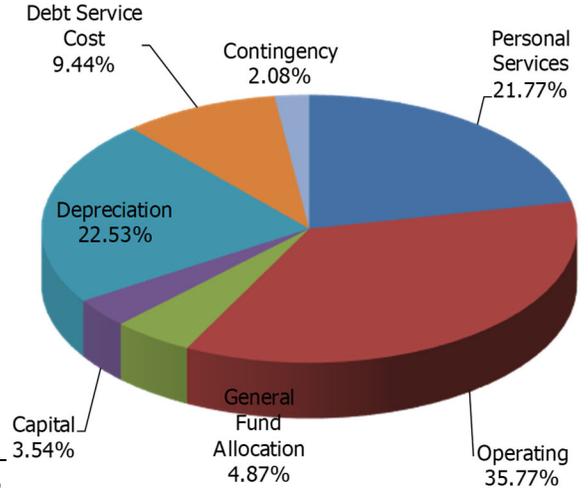
Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.



TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE NINE MONTHS ENDING JUNE 30, 2025

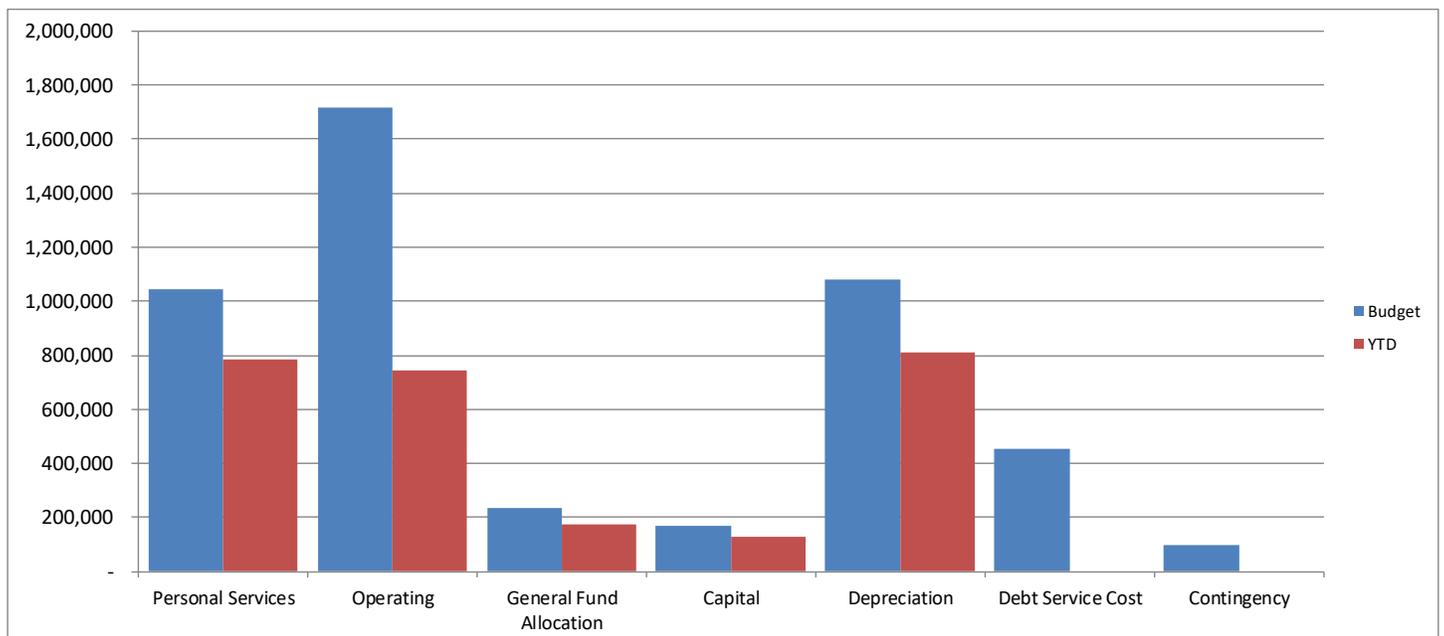
Budgeted Expenses By Category



Expenses for the stormwater utility total \$2.6 million or 56.16% of budget through the third quarter of 2025. The primary expenses that have occurred in the third quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and debt service costs.

Category	FY 2025 Budget	YTD	Percent
Personal Services	1,046,020	784,219	74.97%
Operating	1,719,047	742,911	43.22%
General Fund Allocation	234,189	175,642	75.00%
Capital	170,000	127,865	0.00%
Depreciation	1,083,000	812,250	75.00%
Debt Service Cost	453,623	-	0.00%
Contingency	100,000	-	0.00%
Total	4,805,879	2,642,887	54.99%

Expenses: Year to Date Comparison



Stormwater Fund: Expenses

TOWN OF JUPITER - STORMWATER FUND

BUDGET - Vs.- ACTUAL

FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2023

	FY 2025				FY 2024			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Charges for services	4,282,851	4,282,851	\$ 3,221,962	75.23%	4,012,081	4,012,081	\$ 3,004,292	74.88%
Interest & miscellaneous	54,825	54,825	122,052	223%	58,528	58,528	179,143	306.08%
Retained earnings	468,203	468,203	-	0.00%	370,150	920,962	-	0.00%
Total	\$ 4,805,879	\$ 4,805,879	\$ 3,344,014	69.58%	\$ 4,440,759	\$ 4,991,571	\$ 3,183,435	63.78%
EXPENSES								
Administration	882,263	882,263	514,493	58.32%	920,760	1,250,804	525,284	42.00%
Field	2,052,804	2,052,804	1,140,502	55.56%	1,659,777	1,880,545	1,058,542	56.29%
Cost Allocation - General Fund	234,189	234,189	175,642	75.00%	223,599	223,599	167,697	75.00%
Depreciation	1,083,000	1,083,000	812,250	75.00%	1,083,000	1,083,000	812,250	75.00%
Debt Service	453,623	453,623	-	0.00%	453,623	453,623	-	0.00%
Total	\$ 4,705,879	\$ 4,705,879	\$ 2,642,887	56.16%	\$ 4,340,759	\$ 4,891,571	\$ 2,563,772	52.41%
Operating Contingency:	\$ 100,000	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2025 3rd Qtr.
Revenue	\$ 4,337,676	\$ 4,337,676	\$ 3,344,014
Less: Expenses	\$ (4,805,879)	\$ (4,805,879)	\$ (2,642,887)
Plus: Depreciation	1,083,000	1,083,000	812,250
Plus: OPEB	3,900	3,900	-
AVAILABLE FOR R&R	\$ 618,697	\$ 618,697	\$ 1,513,377
Capitalized Salaries	92,100	92,100	-

Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Stormwater / Admin	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	206,231	206,231	213,053	(6,822)	103%
Overtime	8,095	8,095	5,396	2,699	67%
Taxes	22,606	22,606	16,108	6,498	71%
Benefits	131,724	131,724	83,896	47,828	64%
OPEB	3,900	3,900	-	3,900	0%
Subtotal	372,556	372,556	318,453	54,103	85%
Operating Expenses					
General Operating Expenses	168,647	168,647	32,497	136,150	19%
Operational Expenses Over 100K					
Professional Services	341,060	341,060	163,543	177,517	48%
Cost Allocation General Fund	234,189	234,189	175,642	58,547	75%
Subtotal	743,896	743,896	371,682	372,214	50%
TOTAL	1,116,452	1,116,452	690,135	426,317	62%

Stormwater / Field	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	431,972	431,972	305,708	126,264	71%
Overtime	7,368	7,368	8,674	(1,306)	118%
Emergency Compensation	-	-	4,369	(4,369)	100%
Holiday Additional Compensation	-	-	789	(789)	100%
Taxes	31,994	31,994	24,553	7,441	77%
Benefits	202,130	202,130	121,672	80,458	60%
Subtotal	673,464	673,464	465,766	207,698	69%
Operating Expenses					
General Operating Expenses	217,589	219,852	40,541	179,311	18%
Operational Expenses Over 100K					
Other Contractual Service	140,500	140,500	16,141	124,359	11%
Repairs & Maintenance	746,251	743,988	452,550	291,438	61%
Grounds R&M	105,000	105,000	37,639	67,361	36%
Subtotal	1,209,340	1,209,340	546,871	662,469	45%
Capital Expenses					
Equipment	40,000	40,000	6,895	33,105	17%
Vehicles	130,000	130,000	120,970	9,030	93%
Subtotal	170,000	170,000	127,865	42,135	75%
TOTAL	2,052,804	2,052,804	1,140,502	912,302	56%

Stormwater Fund: Budget - Vs. - Actual

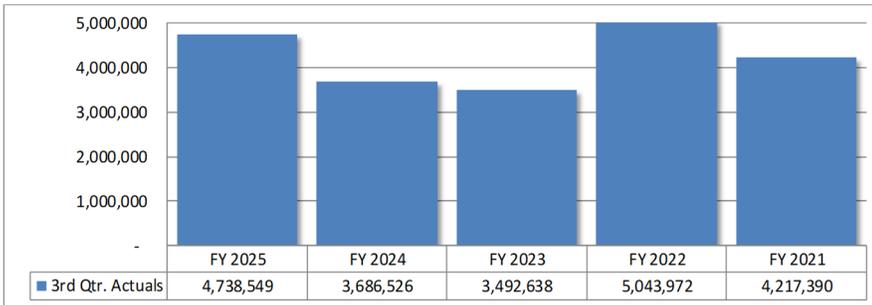
**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Stormwater / Other	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Depreciation / R&R					
Depreciation	1,083,000	1,083,000	812,250	270,750	75%
Subtotal	1,083,000	1,083,000	812,250	270,750	75%
Trf To-Stormwater R&R	738,551	738,551	738,551	-	100%
Subtotal	738,551	738,551	738,551	-	100%
Debt Service Cost					
Principal	361,359	361,359	-	361,359	0%
Interest	92,264	92,264	-	-	0%
Subtotal	453,623	453,623	-	361,359	0%
Operating Contingency					
Contingency	100,000	100,000	-	100,000	0%
Subtotal	100,000	100,000	-	100,000	0%
TOTAL	2,375,174	2,375,174	1,550,801	732,109	65%

Stormwater Fund: Budget - Vs. - Actual



TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE NINE MONTHS ENDING JUNE 30, 2025

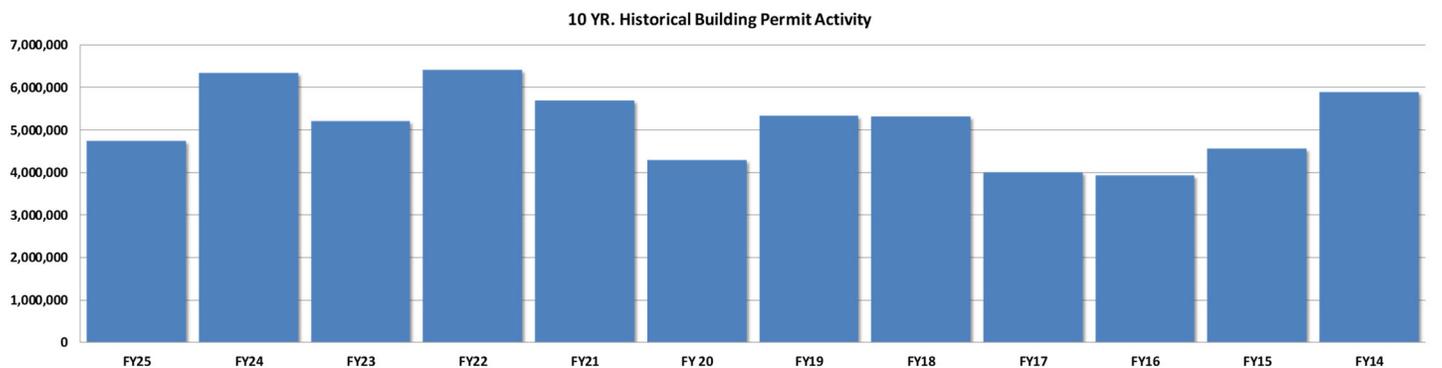


With 75% of the fiscal year complete, permit revenues are at \$4.8 million or 92.10% of budget. The adjacent chart compares previous fiscal years third quarter performance to FY 2025.

Month	5 YR Monthly Average	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	354,094	834,447	358,208	376,260	318,556	380,186
November	374,808	749,912	420,339	529,934	317,000	367,512
December	438,947	373,503	410,505	331,281	627,657	444,272
January	406,516	352,012	322,982	383,537	494,672	421,701
February	443,431	362,056	568,408	295,217	507,410	525,384
March	422,054	399,545	314,159	324,297	522,509	680,327
April	490,723	673,879	435,483	331,101	989,256	448,666
May	464,703	536,364	456,688	408,899	656,058	486,721
June	467,706	456,832	399,754	512,113	610,853	462,621
July	714,185		1,655,012	417,145	483,820	644,371
August	461,453		625,812	377,313	467,468	372,827
September	556,621		379,872	926,445	425,753	465,640
Total	5,595,243	4,738,549	6,347,222	5,213,541	6,421,013	5,700,228

HISTORICAL PERMIT FEE REVENUES:

Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2025 year to date collections to the Town's historical actuals over the last ten years.



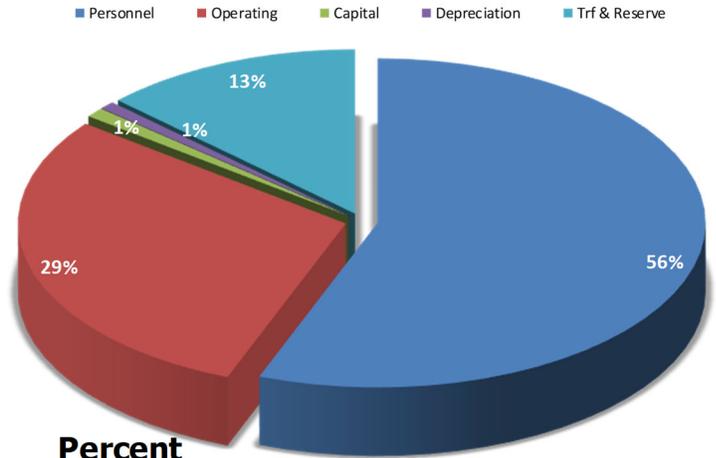
Building Fund: Revenue



TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE NINE MONTHS ENDING JUNE 30, 2025

Total Building Fund budgetary estimates for FY 2025 are \$5.7 million. \$3.2 million or 55.87% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of June 30, 2025 by category. At the end of the third quarter the Building Fund has expended 57.48% of annual estimates.

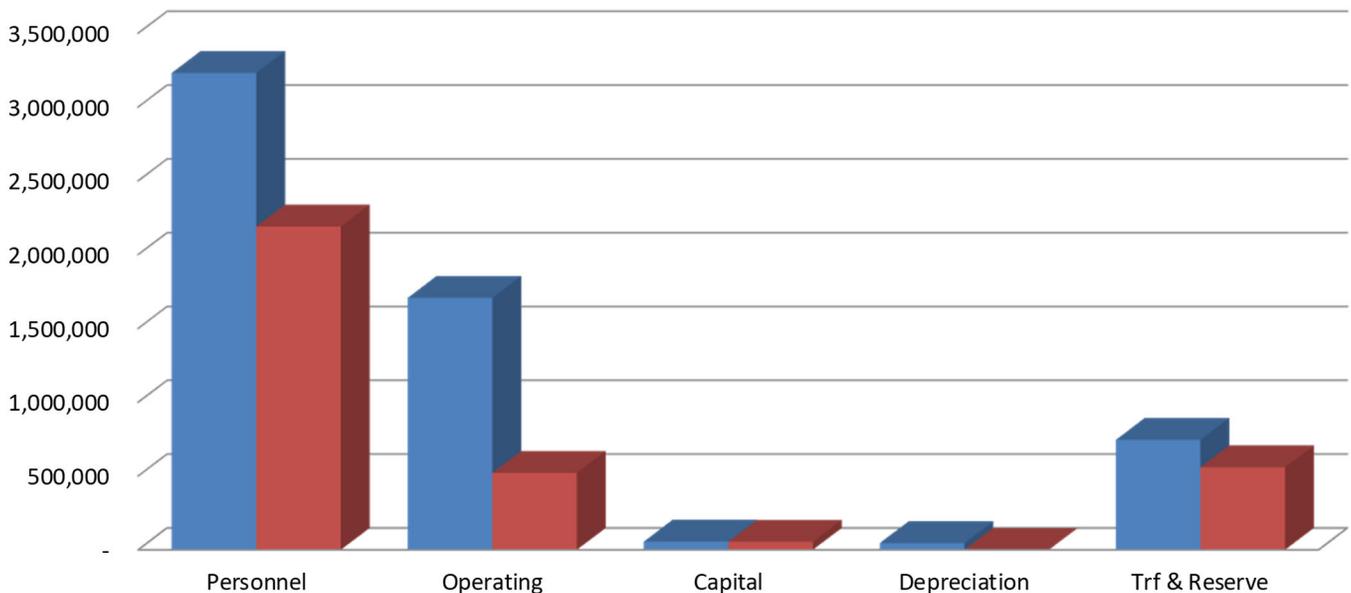
Budgeted Expenses by Category



	Revised Budget	YTD	Percent
Personnel	3,230,337	2,190,223	67.80%
Operating	1,706,467	520,810	30.52%
Capital	55,000	53,772	97.77%
Depreciation	45,000	-	0.00%
Trf & Reserve	745,146	558,860	75.00%
Total	\$ 5,781,950	\$ 3,323,665	57.48%

A year to date comparison indicates that the Building Fund is operating less than estimates at 57.48%. Building Fund expenses decreased by \$293 thousand or -8.82% less than the same time last year due to the contract inspection and plan review costs.

YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2025**

	FY25				FY24			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Building Permits	5,262,000	5,262,000	4,752,293	90.31%	5,212,000	5,212,000	3,694,716	70.89%
Interest	518,000	518,000	479,629	92.59%	165,000	165,000	533,857	323.55%
Miscellaneous	1,950	1,950	-	0.00%	650	650	1,074	165.23%
Retained earnings	-	-	-	0.00%	100,939	211,789	-	0.00%
Total	\$ 5,781,950	\$5,781,950	\$ 5,231,922	90.49%	\$5,478,589	\$5,589,439	\$4,229,648	75.67%
EXPENDITURES								
Administration	2,558,740	2,558,740	1,724,916	67.41%	2,561,618	2,672,468	1,930,860	72.25%
Inspections	1,477,255	1,477,255	612,135	41.44%	1,248,831	1,248,831	650,497	52.09%
Permitting	999,840	999,840	685,530	68.56%	928,925	928,925	657,289	70.76%
Plan Review	701,115	701,115	301,084	42.94%	696,215	696,215	378,156	54.32%
Depreciation	45,000	45,000	-	0.00%	43,000	43,000	-	0.00%
Total	\$ 5,781,950	\$5,781,950	\$ 3,323,665	57.48%	\$5,478,589	\$5,589,439	\$3,616,801	64.71%

Building Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Building Administration	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	211,197	211,197	157,695	53,502	75%
Regular Salaries	563,727	563,727	421,876	141,852	75%
Overtime	2,500	2,500	107	2,393	4%
Taxes	54,967	54,967	41,627	13,340	76%
Benefits	323,742	323,742	209,068	114,674	65%
OPEB	25,800	25,800	-	25,800	0%
Subtotal	1,181,933	1,181,933	830,374	351,560	70%
Operating Expenses					
General Operating Expenses	289,423	289,423	147,759	141,664	51%
Operational Expenses Over 100K					
Repairs & Maintenance	185,838	185,838	48,362	137,476	26%
Credit Card Process Fee	101,400	101,400	85,789	15,611	85%
Subtotal	576,661	576,661	281,911	294,750	49%
Capital Expenses					
Depreciation	45,000	45,000	-	45,000	0%
Machinery & Equipment	55,000	55,000	53,772	1,228	98%
Subtotal	100,000	100,000	53,772	46,228	54%
Cost Allocation Gen Fund	745,146	745,146	558,860	186,287	75%
Subtotal	745,146	745,146	558,860	186,287	75%
TOTAL	2,603,740	2,603,740	1,724,916	878,824	66%

Building Inspections	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	389,118	389,118	292,472	96,646	75%
Overtime	3,500	3,500	628	2,872	18%
Comptime Paid	-	-	-	-	100%
Taxes	28,404	28,404	21,622	6,782	76%
Benefits	186,149	186,149	113,325	72,824	61%
Compensated Absences	-	-	-	-	0%
Subtotal	607,171	607,171	428,046	179,125	70%
Operating Expenses					
General Operating Expenses	100,084	100,084	37,944	62,140	38%
Operational Expenses Over 100K					
Other Contractual Service	770,000	770,000	146,145	623,855	19%
Subtotal	870,084	870,084	184,089	685,995	21%
TOTAL	1,477,255	1,477,255	612,135	865,120	41%

Building Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

Building Permitting	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	567,296	567,296	416,197	151,099	73%
Overtime	5,100	5,100	639	4,461	13%
Comptime Paid	-	-	517	(517)	100%
Taxes	40,261	40,261	30,279	9,982	75%
Benefits	318,973	318,973	192,442	126,531	60%
Compensated Absences	-	-	-	-	0%
Subtotal	931,630	931,630	640,074	291,556	69%
Operating Expenses					
General Operating Expenses	68,210	68,210	45,457	22,753	67%
Subtotal	68,210	68,210	45,457	22,753	67%
TOTAL	999,840	999,840	685,530	314,310	69%

Building Plan Review	Original FY 2025	Revised FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	364,670	364,670	211,772	152,898	58%
Overtime	2,000	2,000	1,487	513	74%
Comptime Paid	-	-	372	(372)	100%
Taxes	27,584	27,584	16,156	11,428	59%
Benefits	115,349	115,349	61,944	53,405	54%
Compensated Absences	-	-	-	-	0%
Subtotal	509,603	509,603	291,730	217,873	57%
Operating Expenses					
General Operating Expenses	35,512	35,512	9,354	26,158	26%
Operational Expenses Over 100K					
Other Contractual Service	156,000	156,000	-	156,000	0%
Subtotal	191,512	191,512	9,354	182,158	5%
TOTAL	701,115	701,115	301,084	400,031	43%

Building Fund: Budget - Vs. - Actual

JUPITER COMMUNITY REDEVELOPMENT AGENCY

BUDGET - Vs. - ACTUAL

FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2023

	FY 2025				FY 2024			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
REVENUES								
Taxes	3,372,721	3,372,721	\$ 2,201,913	65.29%	3,099,336	3,099,336	\$ 3,096,974	99.92%
Charges for services	108,159	108,159	91,655	84.74%	105,527	105,527	107,099	101.49%
Misc.	-	-	-	0.00%	-	-	-	0.00%
Interest	50,000	50,000	23,153	46.31%	25,000	25,000	48,791	195.16%
Designated fund balance	-	3,629,333	664,525	0.00%	-	2,229,492	-	0.00%
Total	\$ 3,530,880	\$ 7,160,213	\$ 2,981,247	84.43%	\$ 3,229,863	\$ 5,459,355	\$ 3,252,864	59.58%
EXPENDITURES								
Operating expenses	2,195,613	2,151,020	711,029	32.38%	2,081,599	1,369,037	1,090,499	79.65%
Capital :								
Riverwalk Connection	-	-	-	0.00%	-	145,000	-	0.00%
A-1-A US 1 to Jupiter Beach Rd.	-	465,109	465,108	100.00%	-	1,006,874	453,474	45.04%
Love Street Sidewalk Improvement:	-	133,017	-	0.00%	50,000	173,000	16,121	9.32%
Riverwalk Shoreline	200,000	581,415	172,149	86.07%	220,000	394,381	12,967	3.29%
Riverwalk Gravity Wall	50,000	203,790	131,240	0.00%	-	153,790	-	0.00%
Piatt Place Park	-	125,000	9,964		-	-	-	0.00%
Piatt Place Fire Station/Park	125,000	2,540,595	1,440,969	0.00%		1,339,009	92,259	6.89%
Interest on Town loan	67,718	67,718	50,789	75.00%	91,323	91,323	91,323	100.00%
Transfer to General Fund	892,549	892,549	-	0.00%	786,941	786,941	-	0.00%
Total	\$ 3,530,880	\$ 7,160,213	\$ 2,981,247	84.43%	\$ 3,229,863	\$ 5,459,355	\$ 1,756,644	32.18%

TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

CHANGE IN FUND BALANCE

FOR THE NINE MONTHS ENDING JUNE 30, 2025

	Special Revenue						Debt Service	Total
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund	G.O. Bond Debt Service Fund	
REVENUES								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400,943	\$ 1,400,943
Intergovernmental	-	4,768,481	-	-	-	-	-	4,768,481
Impact Fees	-	-	-	209,605	41,753	11,073	-	262,431
Investment Earnings	-	-	-	31,157	7,290	634	-	39,080
Other Fee's	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>4,768,481</u>	<u>-</u>	<u>240,762</u>	<u>49,042</u>	<u>11,707</u>	<u>1,400,943</u>	<u>6,470,935</u>
EXPENDITURES								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	1,982,315	1,982,315
Interest and Fiscal Charges	-	-	-	-	-	-	14,556	14,556
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,996,871</u>	<u>1,996,871</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>4,768,481</u>	<u>-</u>	<u>240,762</u>	<u>49,042</u>	<u>11,707</u>	<u>(595,928)</u>	<u>4,474,064</u>
OTHER FINANCING USES								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	1,624,164	5,072,831	-	-	-	-	-	6,696,995
Total Other Financing Uses	<u>1,624,164</u>	<u>5,072,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,696,995</u>
Net Changes in Fund Balance	<u>(1,624,164)</u>	<u>(304,350)</u>	<u>-</u>	<u>240,762</u>	<u>49,042</u>	<u>11,707</u>	<u>(595,928)</u>	<u>(2,222,931)</u>
Fund Balances at beginning of year	2,193,241	8,583,691	2,502,738	2,233,428	783,269	58,336	620,532	16,975,235
Fund Balances (deficit) at end of 3rd Qrt.	<u>\$ 569,077</u>	<u>\$ 8,279,341</u>	<u>\$ 2,502,738</u>	<u>\$ 2,474,189</u>	<u>\$ 832,312</u>	<u>\$ 70,043</u>	<u>\$ 24,604</u>	<u>\$ 14,752,304</u>

Non-Major Fund: Change in Fund Balance



**TOWN OF JUPITER - INSURANCE FUND
CHANGE IN FUND BALANCE
FOR THE NINE MONTHS ENDING JUNE 30, 2025**

REVENUE	Budget	YTD	Percent
General - Employer Contributions	5,969,366	3,479,253	58%
General - Employee Contributions	734,012	422,717	58%
JRFD - Employer Contributions	207,464	83,224	100%
JFRD - Employee Contributions	23,513	9,188	100%
Water - Employer Contributions	1,158,371	713,437	62%
Water - Employee Contributions	138,415	82,288	59%
Stormwater - Employer Contributions	222,905	102,539	46%
Stormwater - Employee Contributions	32,321	12,789	40%
Building - Employer Contributions	582,148	318,198	55%
Building - Employee Contributions	71,903	37,106	52%
Retiree Contributions	226,312	30,888	14%
Misc Revenue	-	572,557	100%
TOTAL REVENUES	9,366,730	5,864,183	63%
EXPENDITURES			
Contractual Services	417,795	252,290	60%
Dental Insurance	323,111	219,657	68%
Vision Insurance	29,888	23,525	79%
Stop Loss Premiums	708,765	418,901	59%
Health Insurance Claims	5,610,556	3,183,809	57%
OPT Out	95,400	68,100	71%
H.S.A. Contributions	870,700	807,791	93%
Life, AD&D, LTD, EAP	279,767	185,027	66%
TOTAL EXPENDITURES	8,335,982	5,159,100	62%
Net Changes in Fund Balance	1,030,748	705,082	
Beginning of Year Fund Balance	10,515,328	10,515,328	
Fund Balances (deficit) at end of 3rd Qrt.	11,546,076	11,220,411	

Insurance Fund: Budget - Vs. - Actual



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ANP7001373237 0625 X124 TF 0

Investment Account

June 2025

TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Account name: TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR

Account number: TF 01721 55

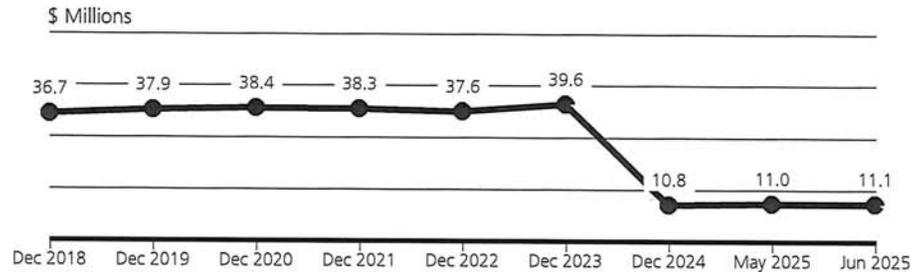
Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Visit our website:
www.ubs.com/financialservices

Value of your account

	on May 30 (\$)	on June 30 (\$)
Your assets	11,037,910.73	11,127,567.09
Your liabilities	0.00	0.00
Value of your account	\$11,037,910.73	\$11,127,567.09

Tracking the value of your account



Sources of your account growth during 2025

Value of your account at year end 2024	\$10,760,797.46
Your investment return:	
Dividend and interest income	\$195,761.91
Change in market value	\$171,007.72
Value of your account on Jun 30, 2025	\$11,127,567.09



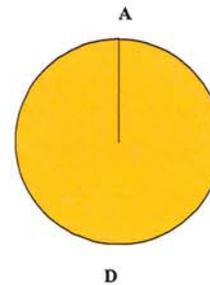
Your account balance sheet

Summary of your assets

	Value on June 30 (\$)	Percentage of your account
A Cash and money balances	7,108.52	0.06%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	11,120,458.57	99.94%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$11,127,567.09	100.00%

Value of your account **\$11,127,567.09**

Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

Eye on the markets

Index	Percentage change	
	June 2025	Year to date
S&P 500	5.09%	6.20%
Russell 3000	5.08%	5.75%
MSCI - Europe, Australia & Far East	2.22%	19.92%
Barclays Capital U.S. Aggregate Bond Index	1.54%	4.02%

Interest rates on June 30, 2025

3-month Treasury bills: 4.41%

One-month SOFR: 4.32%



Change in the value of your account

	June 2025 (\$)	Year to date (\$)
Opening account value	\$11,037,910.73	\$10,760,797.46
Dividend and interest income	35,725.91	195,761.91
Change in market value	53,930.45	171,007.72
Closing account value	\$11,127,567.09	\$11,127,567.09

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2025 (\$)	Year to date (\$)
Taxable dividends	35,725.61	163,970.15
Taxable interest	0.30	2.05
Total current year	\$35,725.91	\$163,972.20
Prior year adjustment	0.00	31,789.71
Total dividend & interest	\$35,725.91	\$195,761.91

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2025 (\$)	Year to date (\$)	
Short term	0.00	0.00	3,220.05
Long term	0.00	0.00	-598,719.56
Total	\$0.00	\$0.00	-\$595,499.51

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	June 2025 (\$)	Year to date (\$)
Opening balances	\$7,108.22	\$7,106.47
<i>Additions</i>		
Dividend and interest income	35,725.91	195,761.91
Total additions	\$35,725.91	\$195,761.91
<i>Subtractions</i>		
Funds withdrawn for investments bought	-35,725.61	-195,759.86
Total subtractions	-\$35,725.61	-\$195,759.86
Net cash flow	\$0.30	\$2.05
Closing balances	\$7,108.52	\$7,108.52



UBS Insured Sweep Program Account APY *

Interest period May 7 - Jun 5

Opening UBS Insured Sweep Program balance May 7	\$7,108.22
Closing UBS Insured Sweep Program balance Jun 5	\$7,108.52
Number of days in interest period	30
Average daily balance	\$7,108.23
Interest earned	\$0.30
Annual percentage yield earned	0.05%

*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - Moderate

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	7,108.22	7,108.52				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Jun 30 (\$)	Status
1	UBS Bank USA	7,108.52	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Barclays Bank Delaware	0.00	
5	The Huntington National Bank	0.00	
6	CIBC Bank USA	0.00	
7	Citibank, National Association	0.00	

Priority	Bank Name	Closing balance on Jun 30 (\$)	Status
8	Associated Bank	0.00	
9	EagleBank	0.00	
10	Pinnacle Bank	0.00	
11	Synovus Bank	0.00	(2)
12	Valley National Bank	0.00	
13	Tristate Capital Bank	0.00	(2)
14	HSBC Bank USA	0.00	
TOTAL		\$7,108.52	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD SHORT TERM FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.310	8,812,765.06	-555,705.94		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.310	658,354.23	-40,967.77		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.310	484,492.48	-15,607.52		LT
Total reinvested	112,982.232	10.161		1,148,065.09	10.310	1,164,846.81	16,781.72		
EAI: \$390,678 Current yield: 3.51%									
Security total	1,078,608.979	10.862	10,567,893.00	11,715,958.09		11,120,458.57	-595,499.51	552,565.58	

Your total assets

	Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,108.52	0.06%	7,108.52	
Fixed income	Mutual funds	11,120,458.57	99.94%	11,715,958.09	390,678.00
Total		\$11,127,567.09	100.00%	\$11,723,066.61	\$390,678.00
					-\$595,499.51

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
	<i>Taxable dividends</i>		
Jun 2	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 05/30/25 SYMBOL: VSGDX	35,725.61
	Total taxable dividends		\$35,725.61



Investment Account
June 2025

Account name: TOWN OF JUPITER
Account number: TF 01721 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)			
<i>Taxable interest</i>			
Jun 6	Interest	UBS INSURED SWEEP PROGRAM AS OF 06/05/25	0.30
Total taxable interest			\$0.30
Total dividend and interest income			\$35,725.91

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 2	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.26 NAV ON 05/30/25 AS OF 05/30/25 SYMBOL: VSGDX	3,482.028				-35,725.61	
Total							-\$35,725.61	

Date	Activity	Description	Amount (\$)
Money balance activities			
May 30	Balance forward		\$7,108.22
Jun 6	Deposit	UBS INSURED SWEEP PROGRAM AS OF 06/05/25	0.30
Jun 30	Closing UBS Insured Sweep Program		\$7,108.52



Your notes



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

June 2025

APZ2001447627 0625 X1234 TF 0

Account name: TOWN OF JUPITER
 ACCESS-INVESCO

Account number: TF 32829 55

Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Questions about your statement?
 Call your Financial Advisor or the
 ResourceLine at 800-762-1000,
 account 727032829.

Visit our website:
www.ubs.com/financialservices

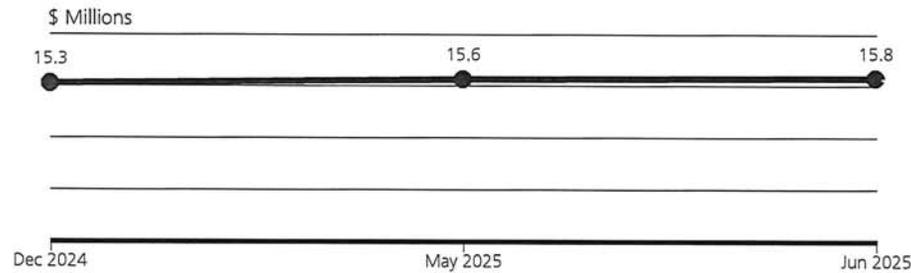
TOWN OF JUPITER
 ACCESS-INVESCO
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on May 30 (\$)	on June 30 (\$)
Your assets	15,636,975.88	15,758,633.52
Your liabilities	0.00	0.00
Value of your account	\$15,636,975.88	\$15,758,633.52
Accrued interest in value above	\$145,723.65	\$116,126.55

As a service to you, your portfolio value of \$15,758,633.52 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2025

Value of your account at year end 2024	\$15,260,039.43
Net deposits and withdrawals	-\$7,612.62
Your investment return:	
Dividend and interest income	\$260,150.29
Change in value of accrued interest	\$1,565.33
Change in market value	\$244,491.09
Value of your account on Jun 30, 2025	\$15,758,633.52



Your account balance sheet

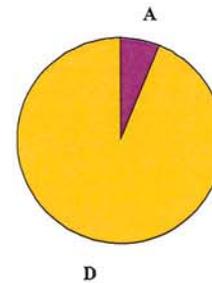
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on June 30 (\$)	Percentage of your account
A Cash and money balances	978,541.04	6.21%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	14,780,092.48	93.79%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$15,758,633.52	100.00%

Value of your account **\$15,758,633.52**

Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

Eye on the markets

Index	Percentage change	
	June 2025	Year to date
S&P 500	5.09%	6.20%
Russell 3000	5.08%	5.75%
MSCI - Europe, Australia & Far East	2.22%	19.92%
Barclays Capital U.S. Aggregate Bond Index	1.54%	4.02%

Interest rates on June 30, 2025

3-month Treasury bills: 4.41%

One-month SOFR: 4.32%



Change in the value of your account

	June 2025 (\$)	Year to date (\$)
Opening account value	\$15,636,975.88	\$15,260,039.43
Withdrawals and fees, including investments transferred out	0.00	-7,612.62
Dividend and interest income	75,477.13	260,150.29
Change in value of accrued interest	-29,597.10	1,565.33
Change in market value	75,777.61	244,491.09
Closing account value	\$15,758,633.52	\$15,758,633.52

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2025 (\$)	Year to date (\$)
Taxable interest	75,477.13	267,875.73
Taxable accrued interest paid	0.00	-7,725.44
Total current year	\$75,477.13	\$260,150.29
Total dividend & interest	\$75,477.13	\$260,150.29

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2025 (\$)	Year to date (\$)	
Short term	0.00	10,569.41	51,729.99

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	June 2025 (\$)	Year to date (\$)
Opening balances	\$34,063.91	\$1,017,311.91
<i>Additions</i>		
Dividend and interest income	75,477.13	260,150.29
Proceeds from investment transactions	869,000.00	2,365,000.00
Total additions	\$944,477.13	\$2,625,150.29
<i>Subtractions</i>		
Professional management fees and related services	0.00	-7,612.62
Funds withdrawn for investments bought	0.00	-2,656,308.54
Total subtractions	\$0.00	-\$2,663,921.16
Net cash flow	\$944,477.13	-\$38,770.87
Closing balances	\$978,541.04	\$978,541.04



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32829 55

Your Financial Advisor:
SMITH GROUP

UBS Insured Sweep Program Account APY *

Interest period May 7 - Jun 5

Opening UBS Insured Sweep Program balance May 7	\$48,502.56
Closing UBS Insured Sweep Program balance Jun 5	\$42,241.67
Number of days in interest period	30
Average daily balance	\$104,733.46
Interest earned	\$21.51
Annual percentage yield earned	0.25%

*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your ACCESS account is managed by INVESCO ASSET MGMT.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	915,561.87				
UBS Insured Sweep Prgm	34,063.91	62,979.17				
Total	\$34,063.91	\$978,541.04				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Jun 30 (\$)	Status
1	UBS Bank USA	62,970.13	
2	Banc of California	5.11	
3	Truist Bank	3.93	
4	Barclays Bank Delaware	0.00	
5	The Huntington National Bank	0.00	
6	CIBC Bank USA	0.00	
7	Citibank, National Association	0.00	

Priority	Bank Name	Closing balance on Jun 30 (\$)	Status
8	Associated Bank	0.00	
9	EagleBank	0.00	
10	Pinnacle Bank	0.00	
11	Synovus Bank	0.00	(2)
12	Valley National Bank	0.00	
13	Tristate Capital Bank	0.00	(2)
14	HSBC Bank USA	0.00	
TOTAL		\$62,979.17	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP B/E CALL@MW+15BP RATE 03.300% MATURES 02/06/27 CALLABLE ACCRUED INTEREST \$4,065.60 CUSIP 594918BY9 Moody: Aaa S&P: AAA EAI: \$10,164 Current yield: 3.33%								
	Sep 25, 24	308,000.000	99.254	305,702.32	98.973	304,836.84	-865.48	ST
APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP ACCRUED INTEREST \$1,705.20 CUSIP 037833DB3 Moody: Aaa S&P: AA+ EAI: \$5,684 Current yield: 2.96%								
	Sep 20, 24	196,000.000	98.031	192,140.76	97.841	191,768.36	-372.40	ST
JOHNSON & JOHNSON NTS CALL@MW+5BP RATE 04.800% MATURES 06/01/29 CALLABLE ACCRUED INTEREST \$1,121.34 CUSIP 478160CU6 Moody: Aaa S&P: AAA EAI: \$13,920 Current yield: 4.67% Original cost basis: \$302,702.00								
	Sep 25, 24	290,000.000	103.713	300,767.82	102.729	297,914.10	-2,853.72	ST
Total		\$794,000.000		\$798,610.90		\$794,519.30	-\$4,091.60	
Total accrued interest: \$6,892.14								
Total estimated annual income: \$29,768								



Your assets › **Fixed income** (continued)

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
NEW YORK NY GO BDS TAX SR F BE/R/ RATE 04.810% MATURES 08/01/25 ACCRUED INTEREST \$9,058.18 CUSIP 64966Q2U3 Moody: Aa2 S&P: AA EAI: \$10,943 Current yield: 4.81% Original cost basis: \$457,070.25	Sep 25, 24	455,000.000	100.044	455,204.20	100.033	455,150.15	-54.05	ST

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 3.0000% MATURES 09/30/25 ACCRUED INTEREST \$6,541.54 CUSIP 9128285C0 EAI: \$13,155 Current yield: 3.01%	Sep 26, 24	877,000.000	99.089	869,017.55	99.670	874,105.90	5,088.35	ST
U S TREASURY NOTE RATE 0.3750% MATURES 11/30/25 ACCRUED INTEREST \$196.12 CUSIP 91282CAZ4 EAI: \$1,196 Current yield: 0.38%	Sep 18, 24	638,000.000	95.941	612,106.13	98.395	627,760.10	15,653.97	ST
U S TREASURY NOTE RATE 1.6250% MATURES 05/15/26 ACCRUED INTEREST \$1,273.62 CUSIP 912828R36 EAI: \$10,189 Current yield: 1.66%	Sep 18, 24	627,000.000	96.695	606,279.53	97.915	613,927.05	7,647.52	ST

continued next page



Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.3750% MATURES 12/15/26								
ACCRUED INTEREST \$1,699.76								
CUSIP 91282CJP7								
EAI: \$41,475 Current yield: 4.34%								
Original cost basis: \$964,145.39	Sep 18, 24	948,000.000	101.121	958,632.23	100.738	954,996.24	-3,635.99	ST
U S TREASURY NOTE								
RATE 1.5000% MATURES 01/31/27								
ACCRUED INTEREST \$5,823.92								
CUSIP 912828Z78								
EAI: \$14,055 Current yield: 1.56%								
Original cost basis: \$937,000.00	Sep 18, 24	937,000.000	95.355	893,481.04	96.453	903,764.61	10,283.57	ST
U S TREASURY NOTE								
RATE 2.7500% MATURES 07/31/27								
ACCRUED INTEREST \$14,277.93								
CUSIP 91282CFB2								
EAI: \$34,458 Current yield: 2.81%								
Original cost basis: \$1,253,000.00	Sep 18, 24	1,253,000.000	97.910	1,226,814.81	98.039	1,228,428.67	1,613.86	ST
U S TREASURY NOTE								
RATE 2.7500% MATURES 02/15/28								
ACCRUED INTEREST \$12,521.96								
CUSIP 9128283W8								
EAI: \$33,578 Current yield: 2.82%								
Original cost basis: \$1,221,000.00	Sep 18, 24	1,221,000.000	97.539	1,190,952.41	97.598	1,191,671.58	719.17	ST
U S TREASURY NOTE								
RATE 4.3750% MATURES 08/31/28								
ACCRUED INTEREST \$19,188.92								
CUSIP 91282CHX2								
EAI: \$57,881 Current yield: 4.29%								
Original cost basis: \$1,364,809.45	Sep 18, 24	1,323,000.000	102.565	1,356,944.38	101.957	1,348,891.11	-8,053.27	ST
U S TREASURY NOTE								
RATE 4.6250% MATURES 04/30/29								
ACCRUED INTEREST \$10,111.98								
CUSIP 91282CKP5								
EAI: \$61,004 Current yield: 4.49%								
Original cost basis: \$1,381,498.18	Sep 18, 24	1,319,000.000	103.983	1,371,541.48	103.113	1,360,060.47	-11,481.01	ST

continued next page



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32829 55

Your Financial Advisor:
SMITH GROUP

Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.8750% MATURES 09/30/29								
ACCRUED INTEREST \$15,502.07								
CUSIP 91282CFLO								
EAI: \$62,349 Current yield: 3.86%								
Original cost basis: \$1,101,106.60								
	Sep 18, 24	1,084,000.000	101.349	1,098,631.09	100.445	1,088,823.80	-9,807.29	ST
	Oct 29, 24	525,000.000	98.664	517,986.53	100.445	527,336.25	9,349.72	ST
Security total		1,609,000.000		1,616,617.62		1,616,160.05	-457.57	
U S TREASURY NOTE								
RATE 3.8750% MATURES 12/31/29								
CUSIP 91282CGB1								
EAI: \$52,933 Current yield: 3.86%								
	Jan 03, 25	1,025,000.000	97.730	1,001,737.63	100.410	1,029,202.50	27,464.87	ST
	May 16, 25	341,000.000	99.230	338,376.01	100.410	342,398.10	4,022.09	ST
Security total		1,366,000.000		1,340,113.64		1,371,600.60	31,486.96	
U S TREASURY NOTE								
RATE 4.0000% MATURES 03/31/30								
ACCRUED INTEREST \$13,038.41								
CUSIP 91282CMU2								
EAI: \$52,440 Current yield: 3.96%								
Original cost basis: \$1,006,094.00								
	Apr 02, 25	1,000,000.000	100.581	1,005,819.12	100.910	1,009,100.00	3,280.88	ST
	May 16, 25	311,000.000	99.710	310,100.90	100.910	313,830.10	3,729.20	ST
Security total		1,311,000.000		1,315,920.02		1,322,930.10	7,010.08	
Total		13,429,000.000		\$13,358,420.84		\$13,414,296.48	\$55,875.64	
Total accrued interest: \$100,176.23								
Total estimated annual income: \$434,713								

Your total assets

		Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	978,541.04	6.21%	978,541.04		
Fixed income	Corporate bonds and notes	794,519.30		798,610.90	29,768.00	-4,091.60
	Municipal securities	455,150.15		455,204.20	10,943.00	-54.05
	Government securities	13,414,296.48		13,358,420.84	434,713.00	55,875.64

continued next page



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32829 55

Your Financial Advisor:
SMITH GROUP

Your assets ▸ **Your total assets** (continued)

	Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Total accrued interest	116,126.55				
Total fixed income	14,780,092.48	93.79%	14,612,235.94	475,424.00	51,729.99
Total	\$15,758,633.52	100.00%	\$15,590,776.98	\$475,424.00	\$51,729.99

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
May 30		Cash and money balance					\$34,063.91
Jun 2	Interest	US TSY NOTE 00.375 % DUE 11/30/25 DTD 11/30/20 FC 05/31/21 PAID ON 638000 AS OF 05/31/25 CUSIP: 91282CAZ4				1,196.25	
Jun 2	Interest	JOHNSON & JOHNSON NTS 04.800% 060129 DTD052024 FC120124 CALL@MW+5BP PAID ON 290000 AS OF 06/01/25 CUSIP: 478160CU6				6,960.00	42,220.16
Jun 6	Interest	UBS INSURED SWEEP PROGRAM AS OF 06/05/25				21.51	42,241.67
Jun 16	Interest	US TSY NOTE 04.375 % DUE 12/15/26 DTD 12/15/23 FC 06/15/24 PAID ON 948000 AS OF 06/15/25 CUSIP: 91282CJP7				20,737.50	62,979.17
Jun 30	Interest	US TSY NOTE 03.875 % DUE 12/31/29 DTD 12/31/22 FC 06/30/23 PAID ON 1366000 CUSIP: 91282CGB1				26,466.25	
Jun 30	Interest	US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 CUSIP: 91282CHL8				20,095.62	
Jun 30	Call Redemption	US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 CUSIP: 91282CHL8		-869,000.000		869,000.00	978,541.04
Jun 30		Closing cash and money balance					\$978,541.04
		Proceeds from investment transactions					\$869,000.00



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32829 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	May 30	Balance forward		\$34,063.91
	Jun 3	Deposit	UBS INSURED SWEEP PROGRAM	8,156.25
	Jun 6	Deposit	UBS INSURED SWEEP PROGRAM AS OF 06/05/25	21.51
	Jun 17	Deposit	UBS INSURED SWEEP PROGRAM	20,737.50
	Jun 30	Closing UBS Insured Sweep Program		\$62,979.17

Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 Original cost basis : \$872,394.31	FIFO	869,000.000	Sep 26, 24	Jun 30, 25	869,000.00	869,000.00			



Your notes



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

June 2025

APZ2001447639 0625 X1234 TF 0

Account name: TOWN OF JUPITER
 UBS GAM

Account number: TF 32830 55

Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Questions about your statement?
 Call your Financial Advisor or the
 ResourceLine at 800-762-1000,
 account 727032830.

Visit our website:
www.ubs.com/financialservices

TOWN OF JUPITER
 UBS GAM
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on May 30 (\$)	on June 30 (\$)
Your assets	15,746,937.75	15,819,948.50
Your liabilities	0.00	0.00
Value of your account	\$15,746,937.75	\$15,819,948.50
Accrued interest in value above	\$206,876.60	\$131,476.45

As a service to you, your portfolio value of \$15,819,948.50 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2025

Value of your account at year end 2024	\$15,489,894.08
Net deposits and withdrawals	-\$7,725.60
Your investment return:	
Dividend and interest income	\$376,532.24
Change in value of accrued interest	-\$31,271.45
Change in market value	-\$7,480.77
Value of your account on Jun 30, 2025	\$15,819,948.50



Your account balance sheet

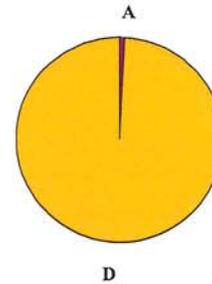
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on June 30 (\$)	Percentage of your account
A Cash and money balances	137,309.29	0.87%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	15,682,639.21	99.13%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$15,819,948.50	100.00%

Value of your account **\$15,819,948.50**

Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

Eye on the markets

Index	Percentage change	
	June 2025	Year to date
S&P 500	5.09%	6.20%
Russell 3000	5.08%	5.75%
MSCI - Europe, Australia & Far East	2.22%	19.92%
Barclays Capital U.S. Aggregate Bond Index	1.54%	4.02%

Interest rates on June 30, 2025

3-month Treasury bills: 4.41%

One-month SOFR: 4.32%



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

Change in the value of your account

	June 2025 (\$)	Year to date (\$)
Opening account value	\$15,746,937.75	\$15,489,894.08
Withdrawals and fees, including investments transferred out	0.00	-7,725.60
Dividend and interest income	133,514.35	376,532.24
Change in value of accrued interest	-75,400.15	-31,271.45
Change in market value	14,896.55	-7,480.77
Closing account value	\$15,819,948.50	\$15,819,948.50

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2025 (\$)	Year to date (\$)
Taxable interest	142,307.90	434,206.89
Taxable accrued interest paid	-8,793.55	-85,192.21
Taxable accrued interest received	0.00	27,517.56
Total current year	\$133,514.35	\$376,532.24
Total dividend & interest	\$133,514.35	\$376,532.24

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2025 (\$)	Year to date (\$)	
Short term	0.00	-6,091.84	7,686.26

Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	June 2025 (\$)	Year to date (\$)
Opening balances	\$899,503.15	\$155,764.34
<i>Additions</i>		
Dividend and interest income	133,514.35	376,532.24
Proceeds from investment transactions	0.00	6,600,622.07
Total additions	\$133,514.35	\$6,977,154.31
<i>Subtractions</i>		
Professional management fees and related services	0.00	-7,725.60
Funds withdrawn for investments bought	-895,708.21	-6,987,883.76
Total subtractions	-\$895,708.21	-\$6,995,609.36
Net cash flow	-\$762,193.86	-\$18,455.05
Closing balances	\$137,309.29	\$137,309.29



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

UBS Insured Sweep Program Account APY *

Interest period May 7 - Jun 5

Opening UBS Insured Sweep Program balance May 7	\$74,222.27
Closing UBS Insured Sweep Program balance Jun 5	\$71,061.79
Number of days in interest period	30
Average daily balance	\$74,070.91
Interest earned	\$15.21
Annual percentage yield earned	0.25%

*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your ACCESS account is managed by UBS Asset Management.
- Your account cost basis default closing method is FIFO, First In, First Out.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	899,503.15	66,247.50				
UBS Insured Sweep Prgm	0.00	71,061.79				
Total	\$899,503.15	\$137,309.29				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Jun 30 (\$)	Status
1	UBS Bank USA	71,061.79	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Barclays Bank Delaware	0.00	
5	The Huntington National Bank	0.00	
6	CIBC Bank USA	0.00	
7	Citibank, National Association	0.00	

Priority	Bank Name	Closing balance on Jun 30 (\$)	Status
8	Associated Bank	0.00	
9	EagleBank	0.00	
10	Pinnacle Bank	0.00	
11	Synovus Bank	0.00	(2)
12	Valley National Bank	0.00	
13	Tristate Capital Bank	0.00	(2)
14	HSBC Bank USA	0.00	
TOTAL		\$71,061.79	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.8750% MATURES 11/30/25								
ACCRUED INTEREST \$5,362.49								
CUSIP 91282CJL6								
EAI: \$32,711 Current yield: 4.86%								
Original cost basis: \$1,211,103.13	Sep 10, 24	1,198,000.000	100.379	1,202,543.93	100.209	1,200,503.82	-2,040.11	ST
Original cost basis: \$29,166.52	Dec 30, 24	29,000.000	100.263	29,076.47	100.209	29,060.61	-15.86	ST
Original cost basis: \$115,327.93	Jun 03, 25	115,000.000	100.242	115,278.74	100.209	115,240.35	-38.39	ST
Security total		1,342,000.000		1,346,899.14		1,344,804.78	-2,094.36	
U S TREASURY NOTE								
RATE 4.2500% MATURES 12/31/25								
CUSIP 91282CJS1								
EAI: \$26,329 Current yield: 4.25%								
Original cost basis: \$1,065,766.21	Sep 10, 24	1,061,000.000	100.173	1,062,843.77	99.999	1,060,989.39	-1,854.38	ST
Original cost basis: \$23,002.70	Jan 31, 25	23,000.000	100.006	23,001.48	99.999	22,999.77	-1.71	ST
Original cost basis: \$155,090.82	Feb 28, 25	155,000.000	100.035	155,054.26	99.999	154,998.45	-55.81	ST
Security total		1,239,000.000		1,240,899.51		1,238,987.61	-1,911.90	
U S TREASURY NOTE								
RATE 4.2500% MATURES 01/31/26								
ACCRUED INTEREST \$21,889.85								
CUSIP 91282CJV4								
EAI: \$52,828 Current yield: 4.25%								
Original cost basis: \$1,221,739.46	Sep 10, 24	1,215,000.000	100.236	1,217,867.48	99.993	1,214,914.95	-2,952.53	ST
	Feb 04, 25	28,000.000	100.000	28,000.00	99.993	27,998.04	-1.96	ST
Security total		1,243,000.000		1,245,867.48		1,242,912.99	-2,954.49	

continued next page



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 4.6250% MATURES 02/28/26 ACCRUED INTEREST \$19,058.79 CUSIP 91282CKB6 EAI: \$57,489 Current yield: 4.61%								
Original cost basis: \$1,226,203.13	Sep 10, 24	1,212,000.000	100.537	1,218,508.65	100.279	1,215,381.48	-3,127.17	ST
Original cost basis: \$31,141.68	Mar 03, 25	31,000.000	100.308	31,095.57	100.279	31,086.49	-9.08	ST
Security total		1,243,000.000		1,249,604.22		1,246,467.97	-3,136.25	
U S TREASURY NOTE RATE 4.5000% MATURES 03/31/26 ACCRUED INTEREST \$13,963.24 CUSIP 91282CKH3 EAI: \$56,160 Current yield: 4.49%								
Original cost basis: \$922,473.75	Sep 30, 24	912,000.000	100.580	917,291.43	100.274	914,498.88	-2,792.55	ST
Original cost basis: \$310,062.19	Feb 28, 25	309,000.000	100.238	309,736.12	100.274	309,846.66	110.54	ST
Original cost basis: \$27,133.95	Apr 30, 25	27,000.000	100.405	27,109.45	100.274	27,073.98	-35.47	ST
Security total		1,248,000.000		1,254,137.00		1,251,419.52	-2,717.48	
U S TREASURY NOTE RATE 4.8750% MATURES 04/30/26 ACCRUED INTEREST \$10,076.75 CUSIP 91282CKK6 EAI: \$60,791 Current yield: 4.84%								
Original cost basis: \$461,141.56	Oct 31, 24	457,000.000	100.508	459,324.82	100.628	459,869.96	545.14	ST
Original cost basis: \$768,399.61	Mar 28, 25	762,000.000	100.642	766,892.45	100.628	766,785.36	-107.09	ST
Original cost basis: \$28,166.25	May 29, 25	28,000.000	100.536	28,150.22	100.628	28,175.84	25.62	ST
Security total		1,247,000.000		1,254,367.49		1,254,831.16	463.67	
U S TREASURY NOTE RATE 4.8750% MATURES 05/31/26 ACCRUED INTEREST \$4,882.98 CUSIP 91282CKS9 EAI: \$59,573 Current yield: 4.84%								
Original cost basis: \$602,713.48	Oct 31, 24	597,000.000	100.560	600,347.77	100.720	601,298.40	950.63	ST
Original cost basis: \$168,559.10	Mar 28, 25	167,000.000	100.729	168,217.89	100.720	168,202.40	-15.49	ST

continued next page



Your assets > **Fixed income** > **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Original cost basis: \$462,830.47	Apr 30, 25	458,000.000	100.891	462,082.07	100.720	461,297.60	-784.47	ST
Security total		1,222,000.000		1,230,647.73		1,230,798.40	150.67	
U S TREASURY NOTE								
RATE 4.6250% MATURES 06/30/26								
CUSIP 91282CKY6								
EAI: \$56,888 Current yield: 4.60%								
Original cost basis: \$605,198.13	Nov 27, 24	602,000.000	100.336	604,027.03	100.583	605,509.66	1,482.63	ST
Original cost basis: \$168,213.36	Mar 28, 25	167,000.000	100.577	167,964.67	100.583	167,973.61	8.94	ST
Original cost basis: \$465,123.79	Apr 30, 25	461,000.000	100.765	464,527.68	100.583	463,687.63	-840.05	ST
Security total		1,230,000.000		1,236,519.38		1,237,170.90	651.52	
U S TREASURY NOTE								
RATE 4.3750% MATURES 07/31/26								
ACCRUED INTEREST \$16,841.37								
CUSIP 91282CLB5								
EAI: \$40,644 Current yield: 4.36%								
Original cost basis: \$455,799.80	Nov 27, 24	455,000.000	100.114	455,522.30	100.398	456,810.90	1,288.60	ST
Original cost basis: \$475,259.06	May 29, 25	474,000.000	100.245	475,162.74	100.398	475,886.52	723.78	ST
Security total		929,000.000		930,685.04		932,697.42	2,012.38	
U S TREASURY NOTE								
RATE 3.7500% MATURES 08/31/26								
ACCRUED INTEREST \$8,627.87								
CUSIP 91282CLH2								
EAI: \$26,025 Current yield: 3.76%	Dec 30, 24	694,000.000	99.195	688,415.47	99.758	692,320.52	3,905.05	ST
U S TREASURY NOTE								
RATE 3.5000% MATURES 09/30/26								
ACCRUED INTEREST \$6,091.54								
CUSIP 91282CLP4								
EAI: \$24,500 Current yield: 3.52%	Dec 30, 24	700,000.000	98.722	691,058.59	99.484	696,388.00	5,329.41	ST
U S TREASURY NOTE								
RATE 4.1250% MATURES 10/31/26								
ACCRUED INTEREST \$5,264.95								
CUSIP 91282CLS8								
EAI: \$31,763 Current yield: 4.11%	Jan 31, 25	770,000.000	99.847	768,826.95	100.273	772,102.10	3,275.15	ST

continued next page



ACCESS
June 2025

Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

Your assets > Fixed income > Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 4.2500% MATURES 11/30/26 ACCRUED INTEREST \$2,682.37 CUSIP 91282CLY5 EAI: \$32,725 Current yield: 4.23%								
Original cost basis: \$772,316.01	Feb 28, 25	770,000.000	100.244	771,880.52	100.508	773,911.60	2,031.08	ST
U S TREASURY NOTE RATE 4.2500% MATURES 12/31/26 CUSIP 91282CME8 EAI: \$22,950 Current yield: 4.23%								
Original cost basis: \$542,594.53	Mar 28, 25	540,000.000	100.410	542,217.41	100.574	543,099.60	882.19	ST
U S TREASURY NOTE RATE 4.1250% MATURES 01/31/27 ACCRUED INTEREST \$9,281.22 CUSIP 91282CMH1 EAI: \$22,399 Current yield: 4.11%								
Original cost basis: \$311,365.78	Apr 30, 25	309,000.000	100.692	311,140.19	100.453	310,399.77	-740.42	ST
Original cost basis: \$234,355.68	May 29, 25	234,000.000	100.143	234,336.78	100.453	235,060.02	723.24	ST
Security total		543,000.000		545,476.97		545,459.79	-17.18	
U S TREASURY NOTE RATE 4.1250% MATURES 02/28/27 ACCRUED INTEREST \$7,453.03 CUSIP 91282CMP3 EAI: \$22,481 Current yield: 4.10%								
Original cost basis: \$546,024.60	May 29, 25	545,000.000	100.178	545,973.60	100.512	547,790.40	1,816.80	ST
Total		15,505,000.000		\$15,543,476.50		\$15,551,162.76	\$7,686.26	
Total accrued interest: \$131,476.45								
Total estimated annual income: \$626,256								



Your assets (continued)

Your total assets

		Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	137,309.29	0.87%	137,309.29		
Fixed income	Government securities	15,551,162.76		15,543,476.50	626,256.00	7,686.26
	Total accrued interest	131,476.45				
	Total fixed income	15,682,639.21	99.13%	15,543,476.50	626,256.00	7,686.26
Total		\$15,819,948.50	100.00%	\$15,680,785.79	\$626,256.00	\$7,686.26

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
May 30		Cash and money balance					\$899,503.15
Jun 2	Interest	US TSY NOTE 04.875 % DUE 11/30/25 DTD 11/30/23 FC 05/31/24 PAID ON 1227000 AS OF 05/31/25 CUSIP: 91282CJL6				29,908.13	
Jun 2	Interest	US TSY NOTE 04.875 % DUE 05/31/26 DTD 05/31/24 FC 11/30/24 PAID ON 1222000 AS OF 05/31/25 CUSIP: 91282CK9				29,786.25	
Jun 2	Bought	US TSY NOTE 04.125 % DUE 01/31/27 DTD 01/31/25 FC 07/31/25 AGENCY PURCHASE YTM = 4.027 UNSOLICITED UBS GAM AS AGENT - STEPOUT AS OF 05/30/25 ACCRUED INT PAID \$3,173.06 CUSIP NO. 91282CMH1 ▶ Capacity: Agent		234,000.000	100.1520000	-237,528.74	
Jun 2	Bought	US TSY NOTE 04.125 % DUE 02/28/27 DTD 02/28/25 FC 08/31/25 AGENCY PURCHASE YTM = 4.010 UNSOLICITED UBS GAM AS AGENT - STEPOUT AS OF 05/30/25 ACCRUED INT PAID \$5,559.22 CUSIP NO. 91282CMP3 ▶ Capacity: Agent		545,000.000	100.1880000	-551,583.82	
Jun 2	Interest	US TSY NOTE 04.250 % DUE 11/30/26 DTD 11/30/24 FC 05/31/25 PAID ON 770000 AS OF 05/31/25 CUSIP: 91282CLY5				16,362.50	186,447.47

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Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Jun 4	Bought	US TSY NOTE 04.875 % DUE 11/30/25 DTD 11/30/23 FC 05/31/24 AGENCY PURCHASE YTM = 4.277 UNSOLICITED ACCRUED INT PAID \$61.27 CUSIP NO. 91282CJL6 ▶ Capacity: Agent		115,000.000	100.2851560	-115,389.20	71,058.27
Jun 6	Interest	UBS INSURED SWEEP PROGRAM AS OF 06/05/25				3.52	71,061.79
Jun 30	Interest	US TSY NOTE 04.250 % DUE 12/31/25 DTD 12/31/23 FC 06/30/24 PAID ON 1239000 CUSIP: 91282CJS1				26,328.75	
Jun 30	Interest	US TSY NOTE 04.625 % DUE 06/30/26 DTD 06/30/24 FC 12/31/24 PAID ON 1230000 CUSIP: 91282CKY6				28,443.75	
Jun 30	Interest	US TSY NOTE 04.250 % DUE 12/31/26 DTD 12/31/24 FC 06/30/25 PAID ON 540000 CUSIP: 91282CME8				11,475.00	137,309.29
Jun 30		Closing cash and money balance					\$137,309.29
		Funds used for investment transactions					-\$895,708.21
		Accrued interest paid					-\$8,793.55

	Date	Activity	Description	Amount (\$)
Money balance activities	May 30	Balance forward		\$0.00
	Jun 2	Deposit	UBS INSURED SWEEP PROGRAM	899,503.15
	Jun 3	Withdrawal	UBS INSURED SWEEP PROGRAM AS OF 06/02/25	-713,055.68
	Jun 4	Withdrawal	UBS INSURED SWEEP PROGRAM	-115,389.20
	Jun 6	Deposit	UBS INSURED SWEEP PROGRAM AS OF 06/05/25	3.52
	Jun 30	Closing UBS Insured Sweep Program		\$71,061.79

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Jun 30, 25	Jul 01, 25	Sold	US TSY NOTE 04.875 % DUE 11/30/25 DTD 11/30/23 FC 05/31/24 AGENCY SALE YTM = 4.330 UNSOLICITED ACCRUED INT RECD \$5,541.25	-1,342,000.000	100.2148440	1,350,424.46

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Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

Unsettled transaction activity (continued)

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Jun 30, 25	Jul 01, 25	Bought	US TSY NOTE 04.250 % DUE 12/31/25 DTD 12/31/23 FC 06/30/24 AGENCY PURCHASE YTM = 4.233 UNSOLICITED ACCRUED INT PAID \$12.36	107,000.000	100.0078130	-107,020.72
Jun 30, 25	Jul 01, 25	Bought	US TSY NOTE 04.875 % DUE 05/31/26 DTD 05/31/24 FC 11/30/24 AGENCY PURCHASE YTM = 4.050 UNSOLICITED ACCRUED INT PAID \$123.87	30,000.000	100.7304690	-30,343.01
Jun 30, 25	Jul 01, 25	Bought	US TSY NOTE 04.375 % DUE 07/31/26 DTD 07/31/24 FC 01/31/25 AGENCY PURCHASE YTM = 3.970 UNSOLICITED ACCRUED INT PAID \$2,828.64	155,000.000	100.4218750	-158,482.55
Jun 30, 25	Jul 01, 25	Bought	US TSY NOTE 03.750 % DUE 08/31/26 DTD 08/31/24 FC 02/28/25 AGENCY PURCHASE YTM = 3.940 UNSOLICITED ACCRUED INT PAID \$2,105.71	168,000.000	99.7812500	-169,738.21
Jun 30, 25	Jul 01, 25	Bought	US TSY NOTE 03.875 % DUE 03/31/27 DTD 03/31/25 FC 09/30/25 AGENCY PURCHASE YTM = 3.779 UNSOLICITED ACCRUED INT PAID \$5,328.02	547,000.000	100.1562500	-553,182.71
Jun 30, 25	Jul 01, 25	Bought	US TSY NOTE 03.750 % DUE 04/30/27 DTD 04/30/25 FC 10/31/25 AGENCY PURCHASE YTM = 3.766 UNSOLICITED ACCRUED INT PAID \$2,482.95	393,000.000	99.9687500	-395,360.14
Total pending investments purchased						-1,414,127.34
Total pending investments sold						\$1,350,424.46