

# Quarterly Financial Report



# FY 2024/2025

Reporting Financial Results  
for the second quarter ending  
March 31, 2025

Prepared By:  
Finance Department  
4/30/2025

**TOWN OF JUPITER  
SECOND QUARTER FINANCIAL REPORT  
FOR THE 6 MONTHS ENDING MARCH 31, 2025**

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# TOWN OF JUPITER QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE SIX MONTHS OCTOBER 1, 2024 – MARCH 31, 2025

The attached financial report for the period covering October 1, 2024 to March 31, 2025 represents an overview and analysis of the Town’s financial activities for the Second quarter of the fiscal year and represents 50% of the year completed.

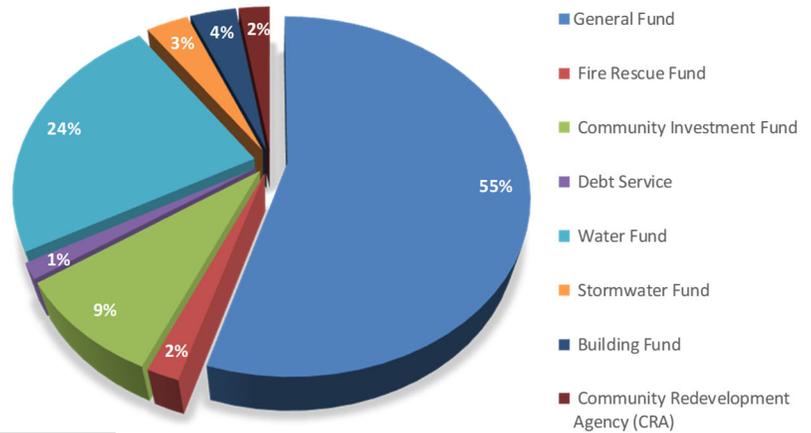
The Town’s second quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

## Financial Report Summary

### Town-wide Budget Summary:

Revenue estimates of \$141 million ended at 65.78% of year-end estimates.

Operating expenditure estimates of \$141 million ended at 47.46% of budget.



Town-Wide YTD Budget: FY 2025			
	Budget	YTD	Percent
Revenue	140,952,081	92,715,796	<b>65.78%</b>
Expenses	140,952,081	66,902,381	<b>47.46%</b>

### Town-wide operating summary by fund:

Governmental Funds:												
General Fund				Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	77,092,358	52,803,890	68.49%	2,604,352	2,604,352	100.00%	12,485,125	10,809,229	86.58%	1,996,871	1,304,228	65.31%
Expenses	77,092,358	38,333,479	49.72%	2,604,352	817,658	31.40%	12,485,125	7,315,727	58.60%	1,996,871	7,338	0.37%

Enterprise Funds:										Governmental Fund:		
Water Fund			Stormwater Fund			Building Fund			Community Redevelopment (CRA)			
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	33,174,616	17,122,374	51.61%	4,805,879	2,252,301	46.87%	5,262,000	3,436,720	65.31%	3,530,880	2,382,702	67.48%
Expenses	33,174,616	13,990,005	42.17%	4,805,879	1,786,101	37.16%	5,262,000	2,269,371	43.13%	3,530,880	2,382,702	67.48%

As the Town completed the second quarter of operations, general fund revenue’s came in over quarterly expectations.

- General Fund revenue estimates for the second quarter of operations came in at 68.49% of year-end budgetary estimates.
- General Fund expenditures through the second quarter of operations came in at 49.72% of year-end estimates.

## Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on MARCH 31, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 50% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Adopted 2025	Proposed 2026	Total
<b>Revenues</b>											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	1,643,309	-	40,000,000
<b>Total Proceeds</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>4,496,398</b>	<b>4,299,631</b>	<b>4,887,964</b>	<b>5,952,710</b>	<b>5,979,374</b>	<b>6,100,626</b>	<b>1,643,309</b>	<b>-</b>	<b>40,000,000</b>
<b>Project Expenditures</b>											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	-	2,500,000	200,000	2,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	4,000,000	-	6,000,000
Quad Field House/Lighting - FY24	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
Fire Station Phase I Construction	-	-	-	-	-	-	-	4,489,773	-	-	4,489,773
Public Works Facility	-	-	-	-	-	-	-	-	2,075,000	-	2,075,000
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>9,467,420</b>	<b>3,040,807</b>	<b>350,000</b>	<b>8,093,500</b>	<b>2,331,500</b>	<b>6,489,773</b>	<b>8,605,000</b>	<b>1,622,000</b>	<b>40,000,000</b>
<b>Revenues Over (Under) Expenditures</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>(4,971,022)</b>	<b>1,258,824</b>	<b>4,537,964</b>	<b>(2,140,790)</b>	<b>3,647,874</b>	<b>(389,147)</b>	<b>(6,961,691)</b>	<b>(1,622,000)</b>	<b>-</b>
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	1,622,000	-
<b>Fund Balance (deficit)</b>	<b>2,307,696</b>	<b>6,639,989</b>	<b>1,668,967</b>	<b>2,927,791</b>	<b>7,465,755</b>	<b>5,324,965</b>	<b>8,972,838</b>	<b>8,583,691</b>	<b>1,622,000</b>	<b>-</b>	<b>-</b>

## Surtax Projects:

### PD/Data Center FY2019-2021 (Completed)

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.

The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.



## Infrastructure Surtax Fund—Surtax Projects:

### Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

### New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project was \$27 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million was utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow) This project was completed in January 2024.*



### Two Fire Stations — **FY2024—FY2026 Est. Completion Spring 2026**

The scope of the project is to construct two new fire stations in the Town. The primary funding source will be a loan with supplemental funding coming from surtax funds in the amount of \$4,489,773.

The \$4.5 million in surtax funding will be used to cover phase one of construction which will include removal of an underground parking structure on the Piatt place property and installation of an access road on the Cinquez site. The funds will also be used to cover design, engineering and contingency costs for the over all project.



The stations are slated to be complete in the Spring of 2026.

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## Infrastructure Surtax Fund—Surtax Projects:

### Future Programmed Surtax Projects:

**Southern Extension of Island Way** — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

**Renovations at Marlins Quad at Roger Dean Stadium**— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



## American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan Act. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

## ARPA Funds at Work:

*Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.*

### Approved for Funding September 2021:

#### Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River via the Seminole Avenue Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 1,037,189	\$ 355,633	\$ 246,688	\$ 434,869
ARPA Funding	3,795,480	3,795,479	-	1
<b>TOTAL</b>	<b>\$ 4,832,669</b>	<b>\$ 4,151,112</b>	<b>\$ 246,688</b>	<b>\$ 434,870</b>

### Approved for Funding May 2022:

#### Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood infrastructure at established levels of service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 2,881,706	\$ 913,774	\$ -
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	1,785,124	12,353	1,671,874	100,897
Stormwater R&R Funding	1,040,049	211,196	773,371	55,483
<b>TOTAL</b>	<b>\$ 6,863,916</b>	<b>\$ 3,348,518</b>	<b>\$ 3,359,019</b>	<b>\$ 156,380</b>

# TOWN OF JUPITER - GENERAL FUND

## REVENUE

### FOR THE SIX MONTHS ENDING MARCH 31, 2025

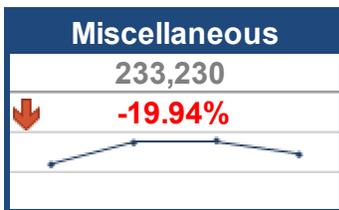
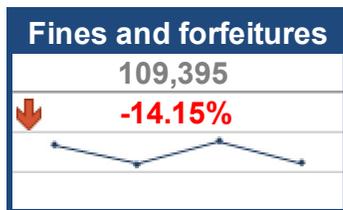
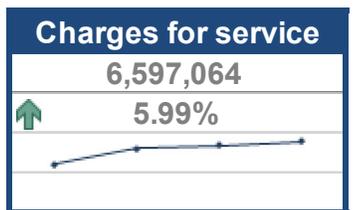
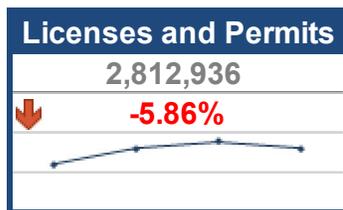
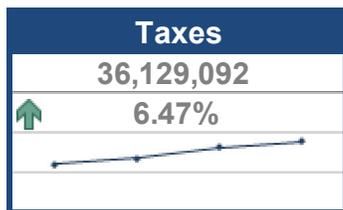
There is a 6.47% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and second quarter of each year. In addition, licenses and permit revenue shows a -5.86% decrease over last year due to a 6.67% decrease in electrical franchise revenues. Intergovernmental revenues saw a -8.94% decrease over last year due to a -8.89% decrease in state shared revenues and a -7.09% decrease in half cent sales tax revenue. Charges for service saw a 5.99% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The -5.86% decrease in fines and forfeiture dollars reflects a decrease in court local ordinance violations. Interest earnings are responding to decreases in the Fed prime rate. Miscellaneous revenue decreased by -19.94% compared to the prior year due to a policy change for vehicle fuel reimbursements at the end of FY 2024.

#### FY25 / FY24 Revenue Comparison:

#### FOUR YEAR TREND

#### SECOND QUARTER ACTUALS

	FY25 Actual	FY24 Actual		Percent Change	4 Year Trend
Taxes	36,129,092	33,933,922	↑	6.47%	
Licenses and Permits	2,812,936	2,988,007	↓	-5.86%	
Intergovernmental	4,151,785	4,559,176	↓	-8.94%	
Charges for service	6,597,064	6,224,486	↑	5.99%	
Fines and forfeitures	109,395	127,419	↓	-14.15%	
Interest	2,770,386	3,151,385	↓	-12.09%	
Miscellaneous	233,230	291,325	↓	-19.94%	
Designated Fund Balances	-	-		0.00%	
<b>Total</b>	<b>52,803,890</b>	<b>51,275,720</b>	↑	<b>2.98%</b>	



General Fund: Revenues



# TOWN OF JUPITER - GENERAL FUND REVENUE

## FOR THE SIX MONTHS ENDING MARCH 31, 2025

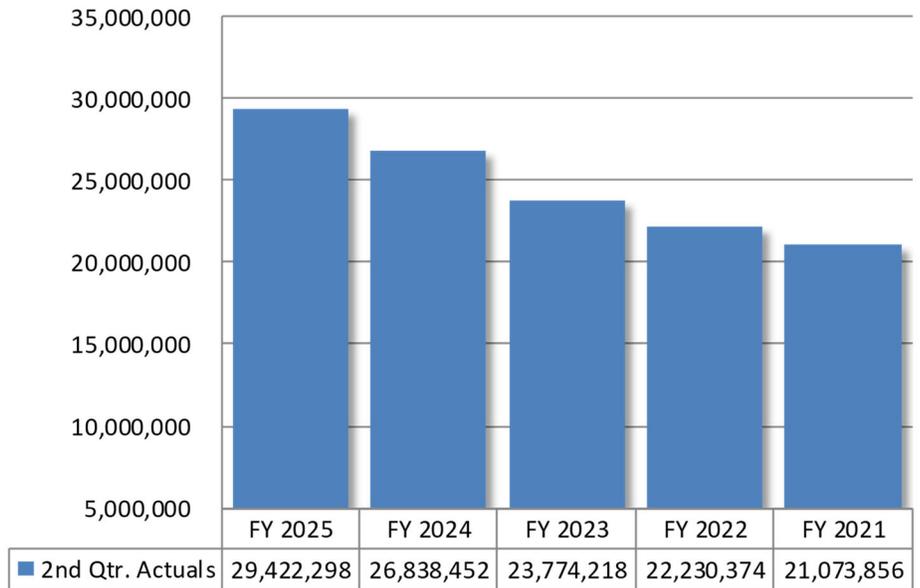
### Ad Valorem Tax - Second Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on first quarter collections, the Town exceeded year-end estimates.

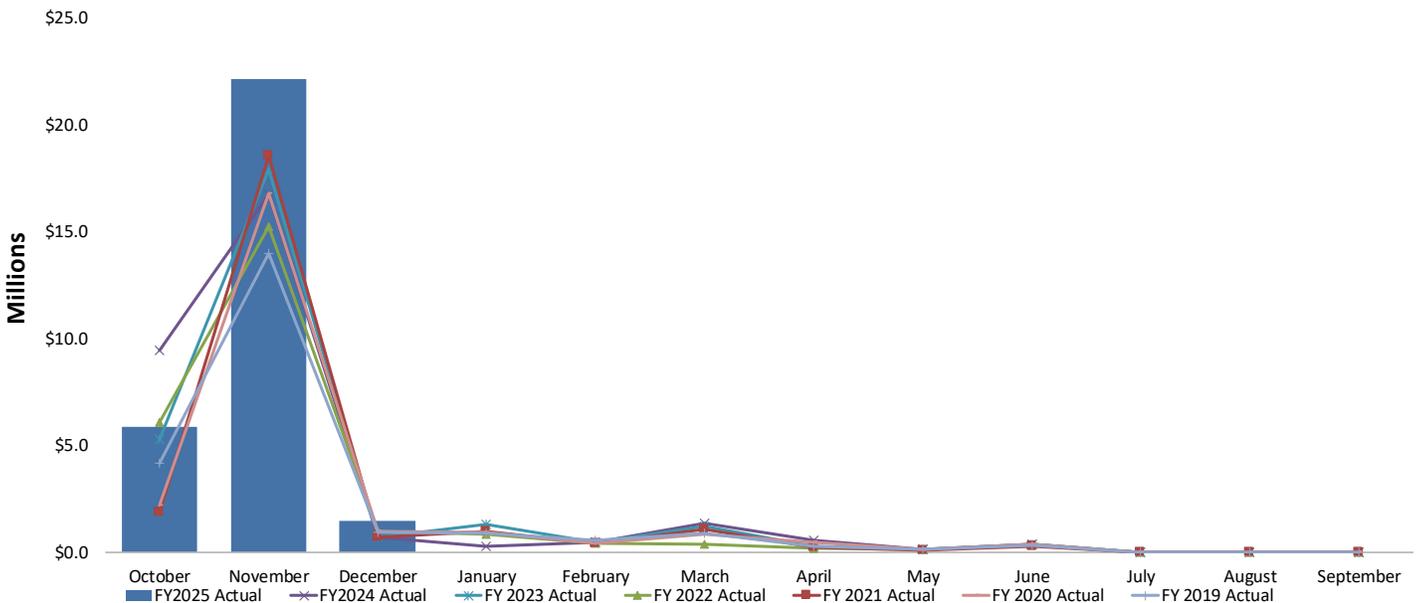
As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.

42%

The percent of General Fund revenues generated from ad-valorem dollars.



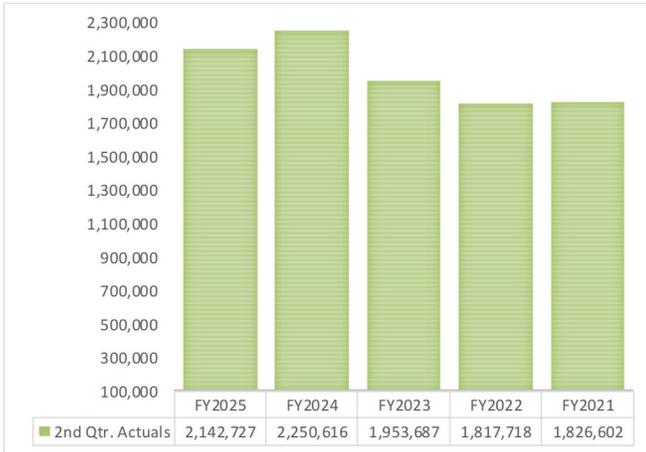
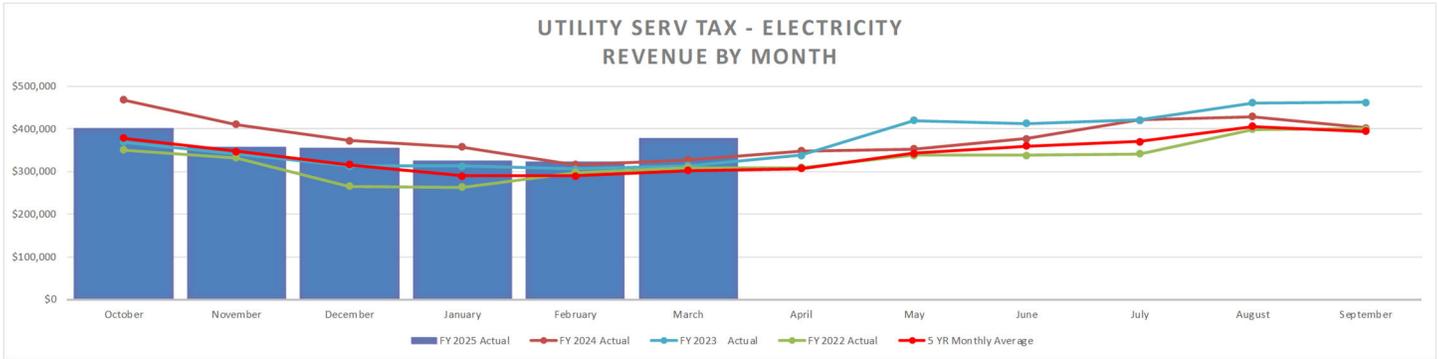
### HISTORICAL AD-VALOREM TAX COLLECTIONS:



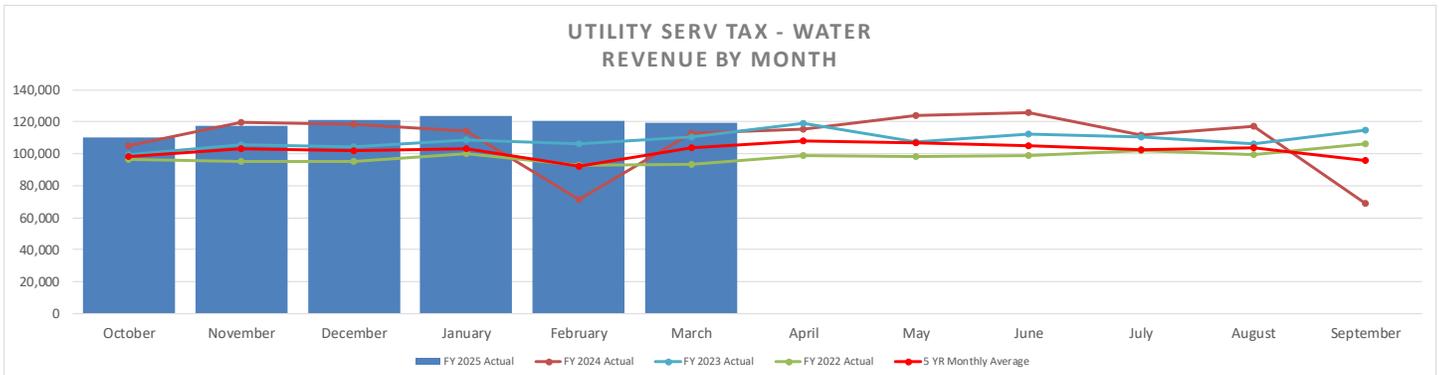
General Fund: Revenues



# Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$4,602,347	\$2,142,727	\$2,459,620	47%

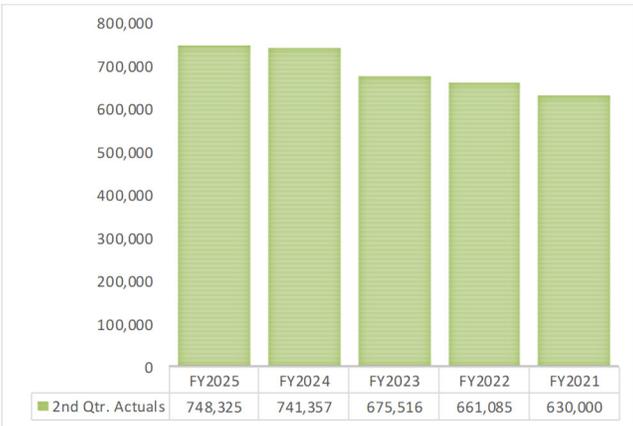
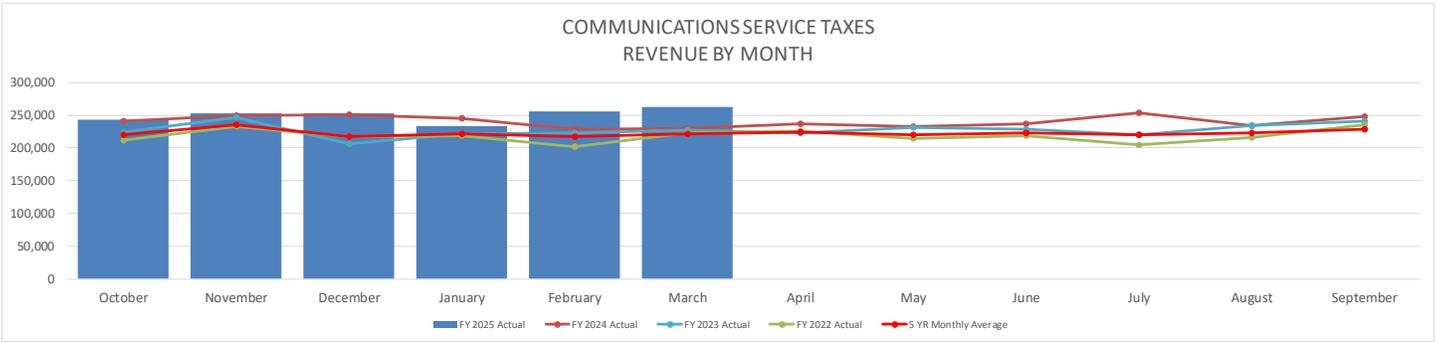


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$1,379,000	712,934	\$666,066	52%

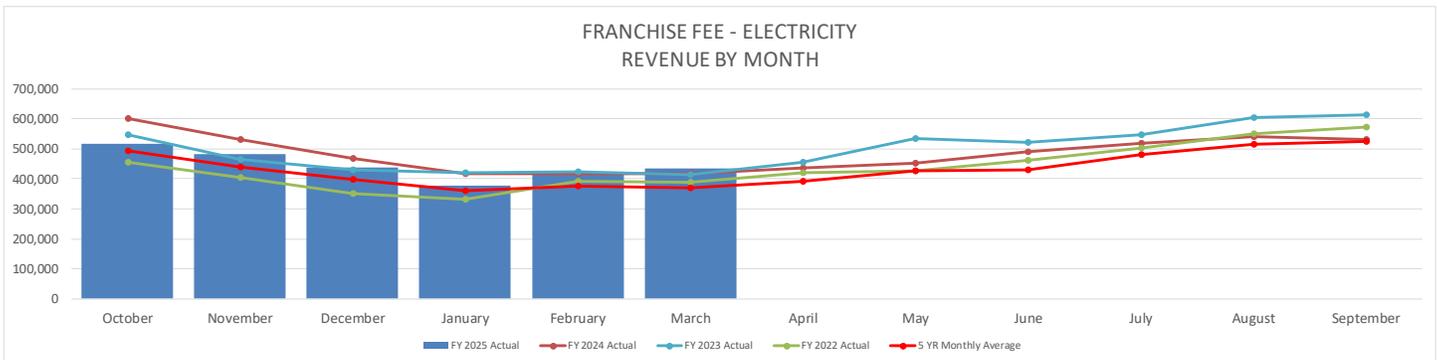
General Fund: Revenues



# Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$2,827,216	1,499,352	\$1,327,864	53%

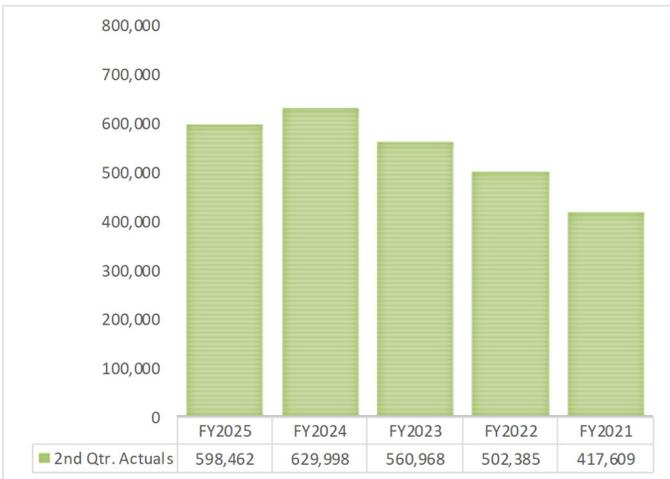
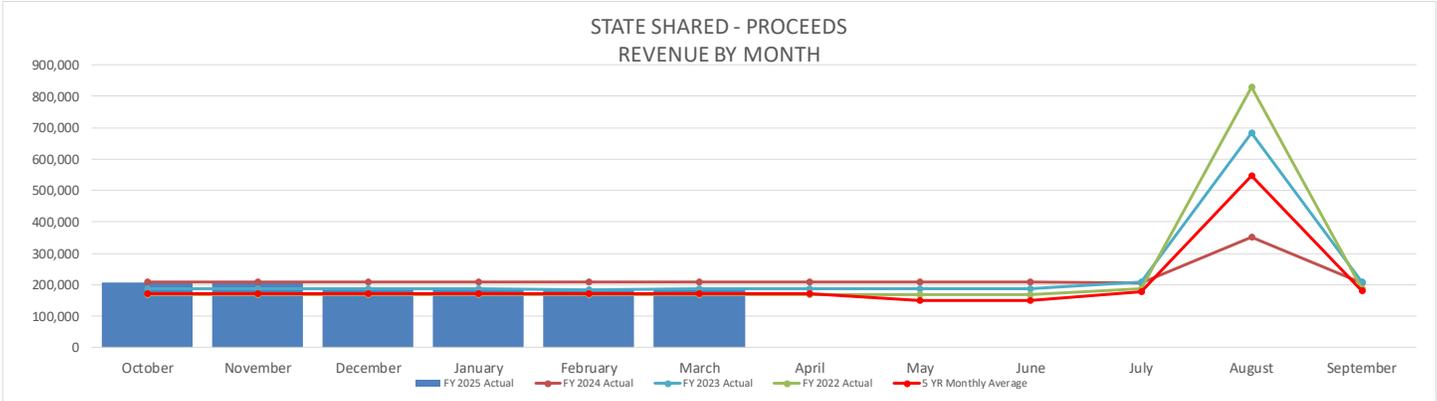


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$6,150,261	2,671,312	\$3,478,949	43%

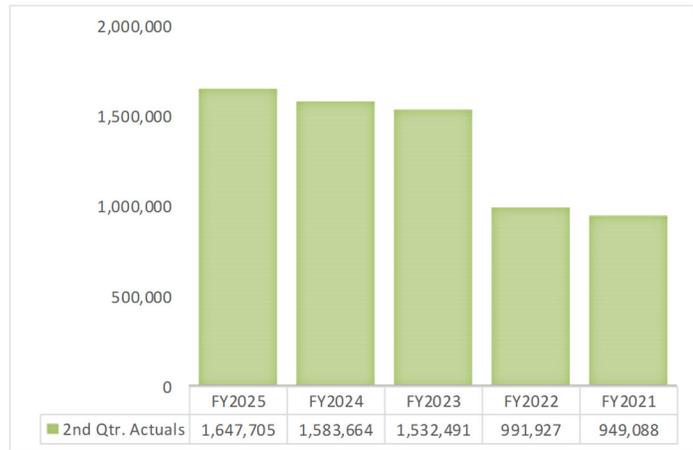
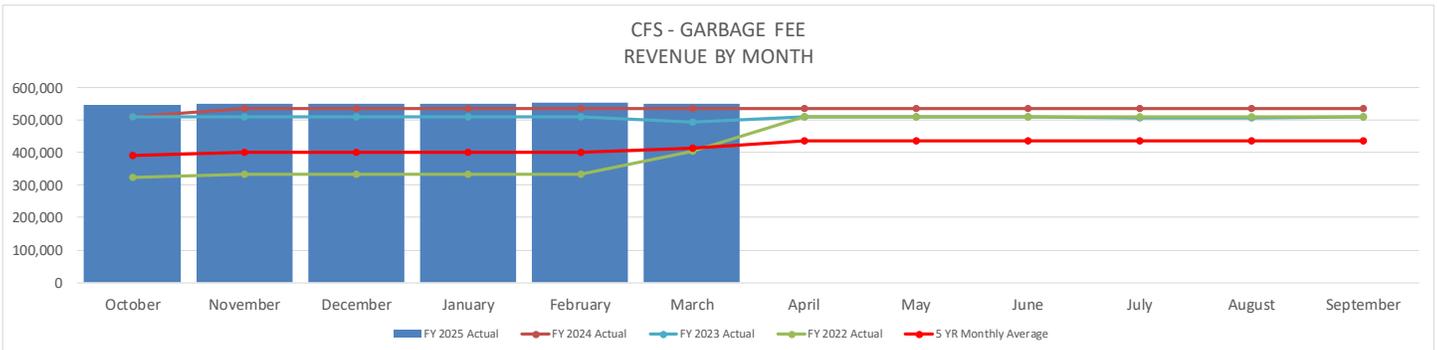
General Fund: Revenues



# Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$2,612,443	1,157,089	\$1,455,354	44%

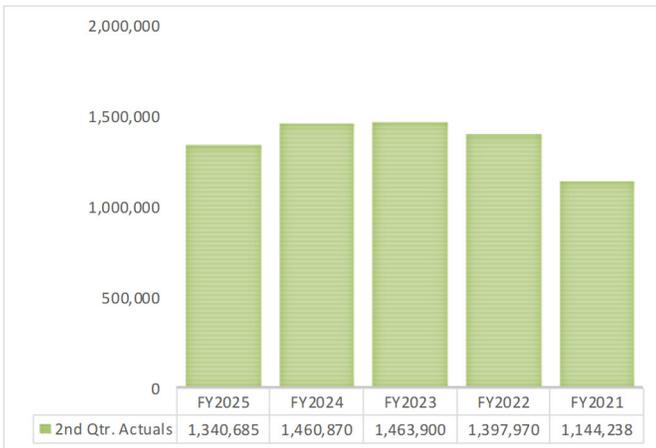
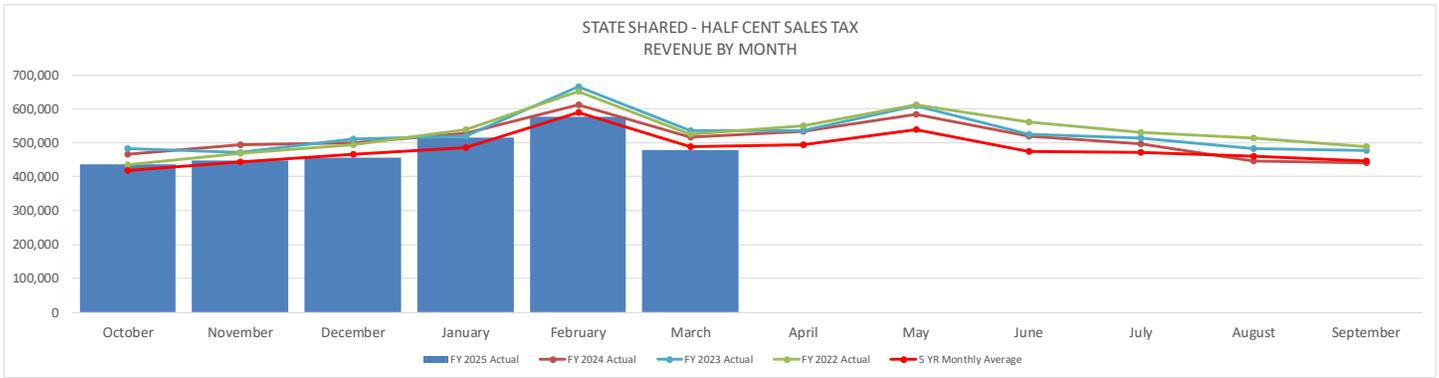


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$6,585,963	3,303,454	\$3,282,509	50%

**General Fund: Revenues**



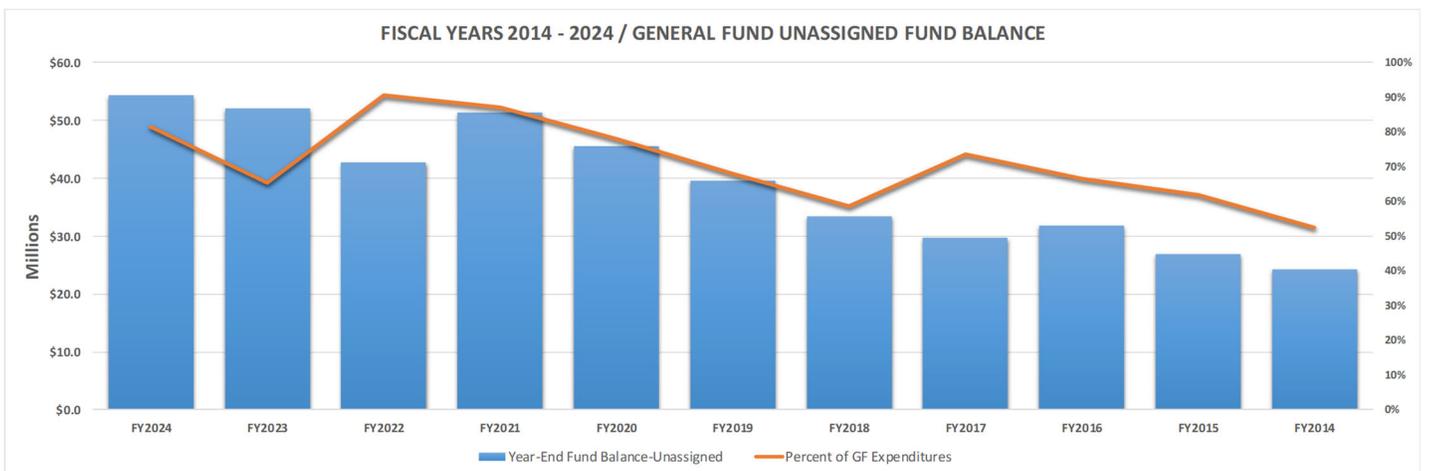
## Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$6,084,830	2,911,548	\$3,173,282	48%

### GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2024, unassigned fund balance of the General Fund was \$54 million. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 70% of total General Fund expenditures at the end of FY 2024. The fund balance of the Town’s General Fund increased by \$2.3 million at the end of fiscal year 2024 as compared to the increase of \$9.2 million for FY2023. The key factor contributing to the increase in FY2024 is the increase in interest earnings and operational savings during the year. Unassigned fund balance can be used at the Town’s discretion to fund unforeseen circumstances that occur though out the year or fund “one-time” large expenditures and reduce the reliance on debt service.

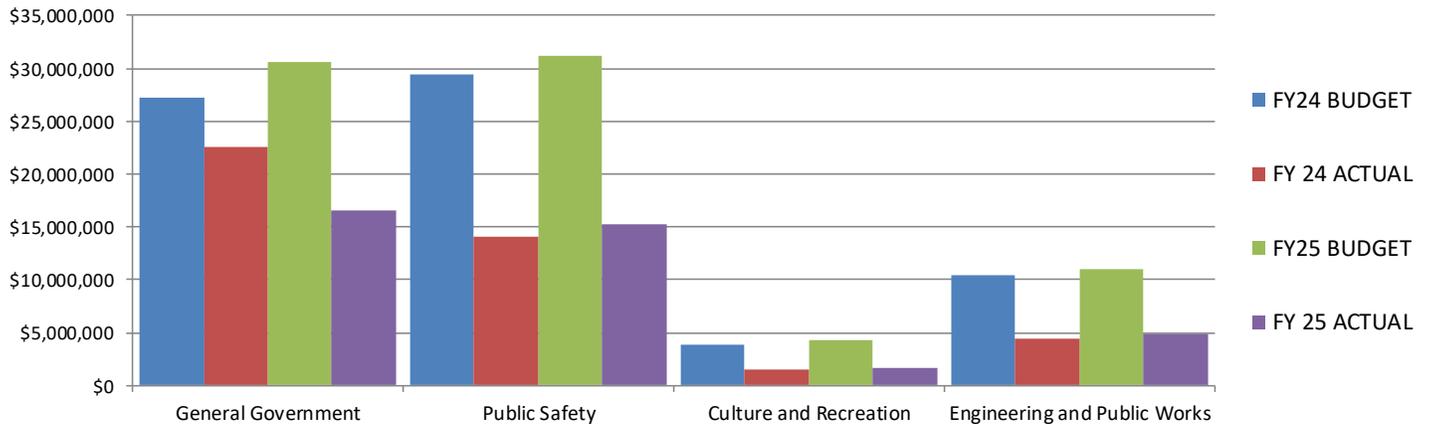


# TOWN OF JUPITER — GENERAL FUND EXPENSES

## FOR THE SIX MONTHS ENDING MARCH 31, 2025

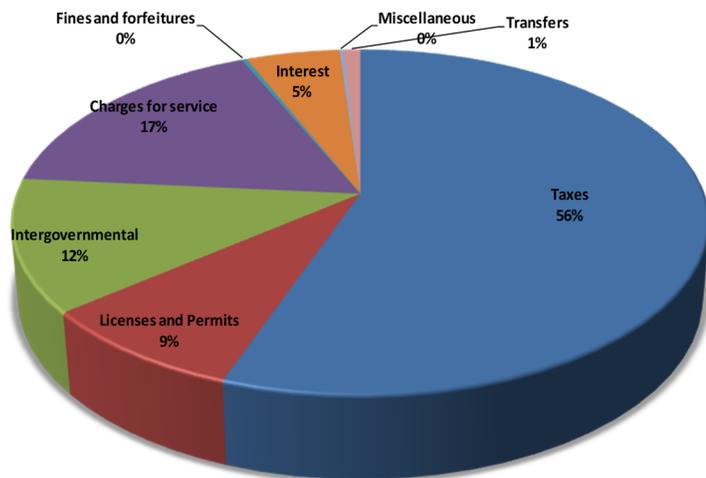
Overall General Fund expenses at the end of the second quarter came in at 49.72% of budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses decreased by -9.67% over the prior fiscal year primarily due to a onetime contribution to the new Fire Rescue Department in October 2023 that increased Town expenditures by \$11.3 million.

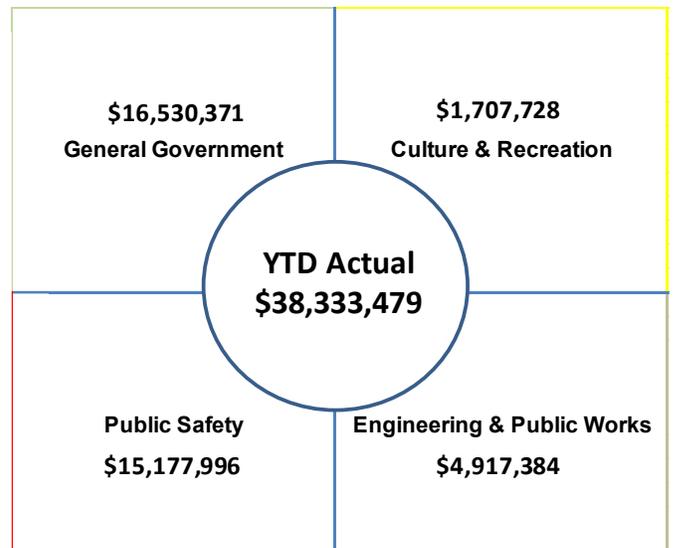


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

**FY 2025 YTD Revenues by Category**



**FY 2025 YTD Expenditures by Category**



**General Fund: Expenses**

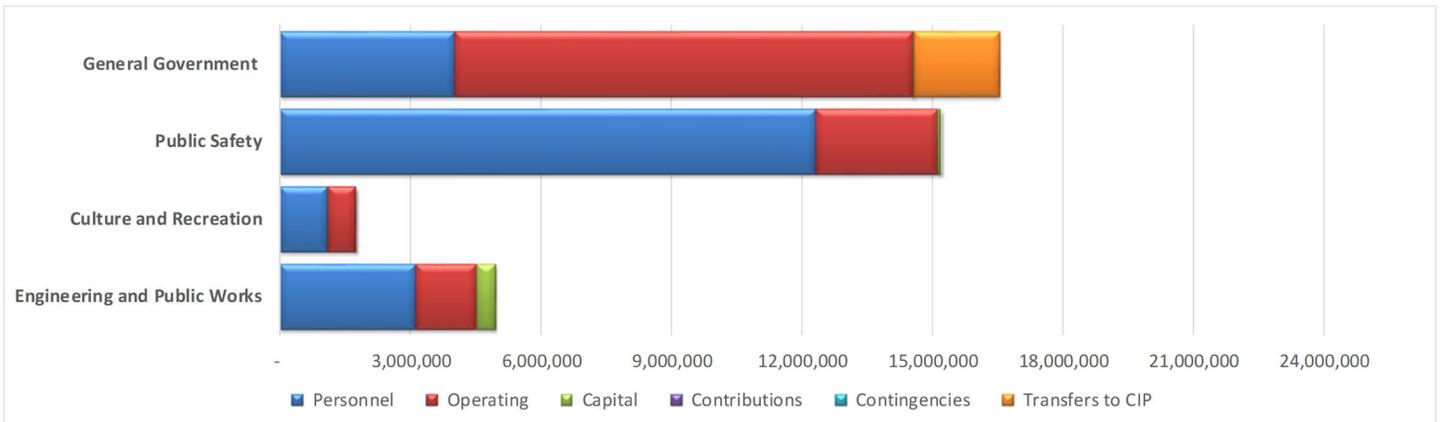
# TOWN OF JUPITER - GENERAL FUND

## YTD EXPENSES BY CATEGORY

### FOR THE SIX MONTHS ENDING MARCH 31, 2025

The data represented below gives a snapshot of General Fund expenses as of MARCH 31, 2025 by category. At the end of the second quarter of operations the Town's General Fund is at 22.19% of budgetary estimates.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	4,010,067	12,315,517	1,076,290	3,092,685	<b>20,494,559</b>
Operating	10,532,590	2,794,130	631,438	1,395,837	<b>15,353,994</b>
Capital	7,304	68,350	-	428,862	<b>504,515</b>
Transfers to CIP	1,980,410	-	-	-	<b>1,980,410</b>
Contributions	-	-	-	-	-
Contingencies	-	-	-	-	-
<b>Total</b>	<b>16,530,371</b>	<b>15,177,996</b>	<b>1,707,728</b>	<b>4,917,384</b>	<b>38,333,479</b>



General Fund: Expenses

# TOWN OF JUPITER - GENERAL FUND

## BUDGET - Vs.- ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2025

REVENUES	FY 2025			FY 2024		
	Original			Original		
	Budget	Actual	Percent	Budget	Actual	Percent
Taxes	42,779,157	36,129,092	84.45%	39,725,817	33,933,922	85.42%
Licenses and Permits	6,602,661	2,812,936	42.60%	6,355,896	2,988,007	47.01%
Intergovernmental	9,552,078	4,151,785	43.46%	9,398,352	4,559,176	48.51%
Charges for service	13,145,695	6,597,064	50.18%	12,632,923	6,224,486	49.27%
Fines and forfeitures	214,500	109,395	51.00%	213,000	127,419	59.82%
Interest	3,930,267	2,770,386	70.49%	973,267	3,151,385	323.79%
Miscellaneous	168,000	233,230	138.83%	313,050	291,325	93.06%
Transfers	700,000	-	0.00%	600,000	-	0.00%
Designated Fund Balances	-	-	0.00%	750,000	-	0.00%
<b>Total</b>	<b>\$77,092,358</b>	<b>\$52,803,890</b>	<b>68.49%</b>	<b>\$70,962,305</b>	<b>51,275,720</b>	<b>53.16%</b>
<b>EXPENDITURES</b>						
<i>Administration</i>						
Town Council	\$293,191	\$120,669	41.16%	\$292,643	\$121,179	41.41%
Town Manager	950,268	457,571	48.15%	1,035,162	450,716	49.25%
Town Clerk	821,515	396,479	48.26%	594,038	275,766	46.42%
Neighborhoods	386,835	165,723	42.84%	485,703	162,356	33.43%
Community Relations	916,694	419,449	45.76%	938,666	422,265	44.99%
Finance	1,390,564	630,899	45.37%	1,356,825	616,993	45.47%
Town Attorney	450,000	57,846	12.85%	450,000	184,489	41.00%
Information Systems	4,058,727	1,961,432	48.33%	3,789,844	2,094,773	54.63%
Human Resources	1,172,656	506,315	43.18%	1,058,129	440,448	41.63%
General Government	10,964,344	7,567,871	69.02%	8,498,183	14,029,190	80.27%
Solid Waste Collection	6,585,963	3,297,725	50.07%	6,312,237	2,691,678	42.64%
Subtotal	27,990,757	15,581,980	55.67%	24,811,430	21,489,853	63.74%
<i>Engineering/Public Works</i>						
Engineering	1,849,016	869,710	47.04%	1,707,429	788,713	45.66%
Public Works/Parks	9,114,554	4,047,674	44.41%	8,725,635	3,584,907	38.71%
Subtotal	10,963,570	4,917,384	44.85%	10,433,064	4,373,620	39.80%
<i>Comm. Development</i>						
Planning & Zoning	2,639,961	948,391	35.92%	2,398,015	1,035,374	42.67%
Code Enforcement	970,732	442,780	45.61%	890,591	382,133	42.91%
Subtotal	3,610,693	1,391,171	38.53%	3,288,606	1,417,506	42.74%
Police	30,268,798	14,735,216	48.68%	28,552,988	13,628,520	47.72%
Recreation	4,258,540	1,707,728	40.10%	3,876,217	1,525,892	39.18%
<b>Total</b>	<b>\$77,092,358</b>	<b>\$38,333,479</b>	<b>49.72%</b>	<b>\$70,962,305</b>	<b>\$42,435,392</b>	<b>52.73%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Town Council</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	96,600	48,300	48,300	50%
Retirement - Council	11,100	5,550	5,550	50%
Taxes	6,870	3,402	3,468	50%
Benefits	115,121	60,568	54,553	53%
<b>Subtotal</b>	<b>229,691</b>	<b>117,820</b>	<b>111,871</b>	<b>51%</b>
<b>Operating Expenses</b>				
General Operating Expenses	13,500	2,849	10,651	21%
<b>Subtotal</b>	<b>13,500</b>	<b>2,849</b>	<b>10,651</b>	<b>21%</b>
Aid to Organizations	50,000	-	50,000	0%
<b>Subtotal</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>\$293,191</b>	<b>\$120,669</b>	<b>\$172,522</b>	<b>41%</b>

<b>Town Manager</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	269,772	126,856	142,916	47%
Regular Salaries	357,536	174,968	182,568	49%
Taxes	38,155	16,845	21,310	44%
Benefits	245,035	128,198	116,837	52%
<b>Subtotal</b>	<b>910,498</b>	<b>446,866</b>	<b>463,632</b>	<b>49%</b>
<b>Operating Expenses</b>				
General Operating Expenses	39,770	10,705	29,065	27%
<b>Subtotal</b>	<b>39,770</b>	<b>10,705</b>	<b>29,065</b>	<b>27%</b>
<b>TOTAL</b>	<b>\$950,268</b>	<b>\$457,571</b>	<b>492,697</b>	<b>48%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Clerk</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	117,427	55,741	61,686	47%
Regular Salaries	232,258	113,263	118,995	49%
Overtime	500	624	(124)	125%
Taxes	25,800	13,253	12,547	51%
Benefits	191,350	98,103	93,247	51%
<b>Subtotal</b>	<b>567,335</b>	<b>280,984</b>	<b>286,351</b>	<b>50%</b>
<b>Operating Expenses</b>				
General Operating Expenses	77,180	19,062	58,118	25%
<b>Operational Expenses Over 100K</b>				
Other Contractual Service	177,000	96,432	80,568	54%
<b>Subtotal</b>	<b>254,180</b>	<b>115,494</b>	<b>138,686</b>	<b>45%</b>
<b>TOTAL</b>	<b>\$821,515</b>	<b>\$396,479</b>	<b>\$425,036</b>	<b>48%</b>

<b>TM Neighborhoods</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	192,252	90,441	101,811	47%
Overtime	-	447	(447)	0%
Taxes	14,211	6,751	7,460	48%
Benefits	86,172	38,963	47,209	45%
<b>Subtotal</b>	<b>292,635</b>	<b>136,603</b>	<b>156,032</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	94,200	29,120	65,080	31%
<b>Subtotal</b>	<b>94,200</b>	<b>29,120</b>	<b>65,080</b>	<b>31%</b>
<b>TOTAL</b>	<b>\$386,835</b>	<b>\$165,723</b>	<b>\$221,112</b>	<b>43%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>TM Community Relation</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	-	51,599	(51,599)	100%
Regular Salaries	404,672	138,921	265,751	34%
Taxes	28,952	13,619	15,333	47%
Benefits	170,115	88,038	82,077	52%
<b>Subtotal</b>	<b>603,739</b>	<b>292,178</b>	<b>311,561</b>	<b>48%</b>
<b>Operating Expenses</b>				
General Operating Expenses	181,210	88,681	92,529	49%
<b>Operational Expenses Over 100K</b>				
Printing and Binding	121,745	31,286	90,459	26%
<b>Subtotal</b>	<b>302,955</b>	<b>119,967</b>	<b>182,988</b>	<b>40%</b>
<b>Capital Expenses</b>				
Machinery & Equipment	10,000	7,304	2,696	73%
<b>Subtotal</b>	<b>10,000</b>	<b>7,304</b>	<b>2,696</b>	<b>73%</b>
<b>TOTAL</b>	<b>\$916,694</b>	<b>\$419,449</b>	<b>\$497,245</b>	<b>46%</b>

<b>Finance</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	180,156	85,050	95,106	47%
Regular Salaries	720,336	330,323	390,013	46%
Overtime	200	16	184	8%
Comptime Paid	300	-	300	0%
Taxes	65,864	30,838	35,026	47%
Benefits	346,934	173,521	173,413	50%
<b>Subtotal</b>	<b>1,313,790</b>	<b>619,749</b>	<b>694,041</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	76,774	11,150	65,624	15%
<b>Subtotal</b>	<b>76,774</b>	<b>11,150</b>	<b>65,624</b>	<b>15%</b>
<b>TOTAL</b>	<b>\$1,390,564</b>	<b>\$630,899</b>	<b>\$759,665</b>	<b>45%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Attorney / Legal Council</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Professional Services	275,000	34,877	240,123	13%
Litigation	175,000	22,969	152,032	13%
<b>Subtotal</b>	<b>450,000</b>	<b>57,846</b>	<b>392,154</b>	<b>13%</b>
<b>TOTAL</b>	<b>\$450,000</b>	<b>\$57,846</b>	<b>\$392,154</b>	<b>13%</b>

<b>Information Systems</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	149,156	70,418	78,738	47%
Regular Salaries	1,087,109	486,855	600,254	45%
Overtime	16,500	8,477	8,023	51%
Taxes	92,585	42,294	50,291	46%
Benefits	475,672	234,254	241,418	49%
<b>Subtotal</b>	<b>1,821,022</b>	<b>843,006</b>	<b>978,016</b>	<b>46%</b>
<b>Operating Expenses</b>				
General Operating Expenses	301,084	164,392	136,692	55%
<b>Operational Expenses Over 100K</b>				
Professional Services	169,502	25,102	144,400	15%
Operating Supplies	521,307	93,520	427,787	18%
Repairs & Maintenance	1,066,507	482,943	583,564	45%
Books Dues Pubs Subscriptions	20	207,109	(24,390)	113%
Hosted Services	179,285	145,362	33,923	81%
<b>Subtotal</b>	<b>2,237,705</b>	<b>1,118,427</b>	<b>1,301,977</b>	<b>50%</b>
<b>TOTAL</b>	<b>\$4,058,727</b>	<b>\$1,961,432</b>	<b>\$2,279,994</b>	<b>48%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Other General Government</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Operating Expenses</b>				
General Operating Expenses	528,641	289,879	238,762	55%
<b>Operational Expenses Over 100K</b>				
Professional Services	138,600	60,875	77,725	44%
Communications Services	149,824	70,452	79,373	47%
Audit Services	90,000	64,960	25,040	72%
Utility Services	2,765,664	1,017,770	1,747,894	37%
Insurance	1,530,812	1,270,819	259,993	83%
Neighborhood Equity	200,000	93,452	106,548	47%
Transfer to JFRD	2,958,512	2,604,352	354,160	88%
Transfer to Capital	-	1,980,410	(1,980,410)	100%
Stadium Contribution	-	-	-	0%
100 YR Celebration	300,000	114,902	185,098	38%
Contingency	2,302,291	-	2,302,291	0%
<b>TOTAL</b>	<b>\$10,964,344</b>	<b>\$7,567,871</b>	<b>\$3,079,986</b>	<b>69%</b>

<b>Solid Waste Services</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Garbage Collection	6,585,963	3,297,725	3,288,238	50%
<b>Subtotal</b>	<b>6,585,963</b>	<b>3,297,725</b>	<b>3,288,238</b>	<b>50%</b>
<b>TOTAL</b>	<b>\$6,585,963</b>	<b>\$3,297,725</b>	<b>\$3,288,238</b>	<b>50%</b>

<b>HR Administration</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	147,066.00	69,185	77,881	47%
Regular Salaries	429,139	192,902	236,237	45%
Overtime	-	793	(793)	100%
Comp Time Paid	-	339	(339)	100%
Taxes	42,578	19,608	22,970	46%
Benefits	255,163	123,165	131,998	48%
<b>Subtotal</b>	<b>873,946</b>	<b>405,991</b>	<b>390,074</b>	<b>46%</b>
<b>Operating Expenses</b>				
General Operating Expenses	298,710	100,324	198,386	34%
<b>Subtotal</b>	<b>298,710</b>	<b>100,324</b>	<b>198,386</b>	<b>34%</b>
<b>TOTAL</b>	<b>\$1,172,656</b>	<b>\$506,315</b>	<b>\$588,460</b>	<b>43%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Eng Administration</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	147,339	79,985	67,354	54%
Regular Salaries	945,238	458,214	487,024	48%
Overtime	15,000	2,233	12,767	15%
Taxes	81,097	39,620	41,477	49%
Benefits	422,206	220,523	201,683	52%
<b>Subtotal</b>	<b>1,610,880</b>	<b>800,575</b>	<b>810,305</b>	<b>50%</b>
<b>Operating Expenses</b>				
General Operating Expenses	98,136	32,782	65,354	33%
<b>Operational Expenses Over 100K</b>				
Professional Services	140,000	36,352	103,648	26%
<b>Subtotal</b>	<b>238,136</b>	<b>69,134</b>	<b>169,002</b>	<b>29%</b>
<b>TOTAL</b>	<b>\$1,849,016</b>	<b>\$869,710</b>	<b>\$979,306</b>	<b>47%</b>

<b>Public Works Department</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	3,028,305	1,393,681	1,634,624	46%
Overtime	73,400	34,534	38,866	47%
Emergency Compensation	-	9,157	(9,157)	100%
Comp Time Paid	6,700	4,387	2,313	65%
Holiday Additional Compensation	4,000	2,209	1,791	55%
Taxes	230,825	106,454	124,371	46%
Benefits	1,541,422	741,688	799,734	48%
<b>Subtotal</b>	<b>4,884,652</b>	<b>2,292,110</b>	<b>2,592,542</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	710,611	233,010	477,601	33%
<b>Operational Expenses Over 100K</b>				
Other Contractual Services	274,754	71,269	203,485	26%
Repairs & Maintenance	446,608	222,731	223,877	50%
Building Janitorial	481,652	111,644	370,008	23%
Landscape Maintenance	1,400,815	510,733	890,082	36%
Sidewalk Replacement	109,682	2,653	107,029	2%
Grounds R&M	411,600	174,664	236,936	42%
<b>Subtotal</b>	<b>3,835,722</b>	<b>1,326,703</b>	<b>2,509,019</b>	<b>35%</b>
<b>Capital Expenses</b>				
Machinery & Equipment	394,180	428,862	(34,682)	109%
<b>Subtotal</b>	<b>394,180</b>	<b>428,862</b>	<b>(34,682)</b>	<b>109%</b>
<b>TOTAL</b>	<b>\$9,114,554</b>	<b>\$4,047,674</b>	<b>\$5,066,880</b>	<b>44%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Planning and Zoning Department</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	182,401	86,308	96,093	47%
Regular Salaries	1,231,878	521,607	710,271	42%
Overtime	3,000	1,351	1,649	45%
Comptime Paid	750	40	710	5%
Taxes	103,140	44,810	58,330	43%
Benefits	552,234	212,755	339,479	39%
<b>Subtotal</b>	<b>2,073,403</b>	<b>866,870</b>	<b>1,206,533</b>	<b>42%</b>
<b>Operating Expenses</b>				
General Operating Expenses	133,538	23,844	109,694	18%
<b>Operational Expenses Over 100K</b>				
Other Contractual	433,020	57,677	375,343	13%
<b>Subtotal</b>	<b>566,558</b>	<b>81,521</b>	<b>485,037</b>	<b>14%</b>
<b>TOTAL</b>	<b>\$2,639,961</b>	<b>\$948,391</b>	<b>\$1,691,570</b>	<b>36%</b>

<b>Police Code Compliance Inspect</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	529,437	249,074	280,363	47%
Overtime	4,500	5,744	(1,244)	128%
Comp Time Paid	2,000	848	1,152	42%
Taxes	39,208	18,688	20,520	48%
Benefits	231,375	131,950	99,425	57%
<b>Subtotal</b>	<b>806,520</b>	<b>406,304</b>	<b>400,216</b>	<b>50%</b>
<b>Operating Expenses</b>				
General Operating Expenses	123,753	36,476	87,277	29%
<b>Subtotal</b>	<b>123,753</b>	<b>36,476</b>	<b>87,277</b>	<b>29%</b>
<b>Capital Expenses</b>				
Machinery & Equipment	40,459	-	40,459	0%
<b>Subtotal</b>	<b>40,459</b>	<b>-</b>	<b>40,459</b>	<b>0%</b>
<b>TOTAL</b>	<b>\$970,732</b>	<b>\$442,780</b>	<b>\$527,952</b>	<b>46%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Police Department</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	259,207	166,200	93,007	64%
Regular Salaries	14,098,430	6,451,263	7,647,167	46%
Overtime	1,181,847	627,519	554,328	53%
Emergency Compensation	-	78,185	(78,185)	100%
Comp Time Paid	228,935	127,640	101,295	56%
Holiday Additional Compensation	371,567	292,920	78,647	79%
Special Pay	107,140	53,020	54,120	49%
Taxes	1,143,829	574,391	569,438	50%
Benefits	7,122,816	3,538,075	3,584,741	50%
<b>Subtotal</b>	<b>24,513,771</b>	<b>11,909,213</b>	<b>12,604,558</b>	<b>49%</b>
<b>Operating Expenses</b>				
General Operating Expenses	625,581	287,582	337,999	46%
<b>Operational Expenses Over 100K</b>				
Communications	2,606,201	1,275,323	1,330,878	49%
Other Contractual Services	227,284	105,255	-	46%
Vehicle R&M	223,863	102,068	121,795	46%
Operating Supplies	332,867	68,026	-	20%
Uniforms	253,870	174,656	79,214	69%
Gas Oil & Lube	552,525	135,076	417,449	24%
Books Dues Pubs Etc	780,836	609,667	171,169	78%
<b>Subtotal</b>	<b>5,603,027</b>	<b>2,757,654</b>	<b>2,458,504</b>	<b>49%</b>
<b>Capital Expenses</b>				
Machinery & Equipment	152,000	68,350	83,651	45%
<b>Subtotal</b>	<b>152,000</b>	<b>68,350</b>	<b>83,651</b>	<b>45%</b>
<b>TOTAL</b>	<b>\$30,268,798</b>	<b>\$14,735,216</b>	<b>\$15,146,712</b>	<b>49%</b>

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Recreation Department</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	155,415	116,737	38,678	75%
Regular Salaries	1,514,300	544,711	969,589	36%
Overtime	90,000	28,357	61,643	32%
Emergency Compensation	-	104	(104)	100%
Comp Time Paid	8,000	4,214	3,786	53%
Holiday Additional Compensation	10,000	8,949	1,051	89%
Taxes	129,977	53,978	75,999	42%
Benefits	663,205	319,239	343,966	48%
<b>Subtotal</b>	<b>2,570,897</b>	<b>1,076,290</b>	<b>1,494,607</b>	<b>42%</b>
<b>Operating Expenses</b>				
General Operating Expenses	693,763	376,952	316,811	54%
<b>Operational Expenses Over 100K</b>				
Other Contractual Service	103,880	46,026	57,854	44%
Contractual Srvs - Recreation	542,500	82,096	460,405	15%
Operating Supplies	146,000	97,513	48,487	67%
Summer Program	201,500	28,852	172,648	14%
<b>Subtotal</b>	<b>1,687,643</b>	<b>631,438</b>	<b>1,056,205</b>	<b>37%</b>
<b>TOTAL</b>	<b>4,258,540</b>	<b>1,707,728</b>	<b>2,550,812</b>	<b>40%</b>

**General Fund: Budget Vs. - Actual**



**TOWN OF JUPITER - FIRE FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

FY 2025			FY 2024			
Orginial Budget	Actual	Percent	Orginial Budget	Revised Budget	Actual	Percent
2,604,352	2,604,352	100.00%	-	11,282,673	11,282,673	100.00%
-	-	0.00%	-	156,036	-	0.00%
<b>\$2,604,352</b>	<b>\$2,604,352</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$11,438,709</b>	<b>\$11,282,673</b>	<b>98.64%</b>
1,975,845	667,570	33.79%	-	8,997,915	3,224,797	35.84%
628,507	150,087	23.88%	-	2,440,794	45,531	1.87%
<b>\$2,604,352</b>	<b>\$ 817,658</b>	<b>31.40%</b>	<b>\$ -</b>	<b>\$11,438,709</b>	<b>\$ 3,270,328</b>	<b>28.59%</b>

**Fire Fund: Budget Vs. - Actual**



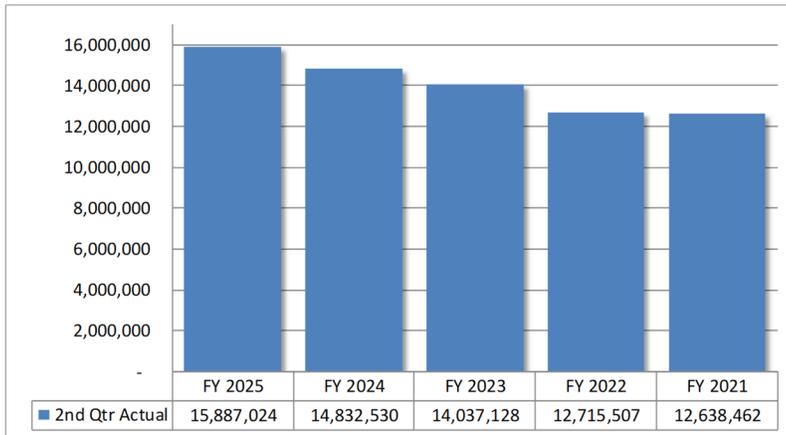
# TOWN OF JUPITER - WATER FUND REVENUE FOR THE SIX MONTHS ENDING MARCH 31, 2025

Overall water revenues for the second quarter of FY 2025 have increased \$1.1 million or 7.10% when compared to this time last year. The primary reason for the increase is attributed to a 4.32% increase in charges for service due to customer demand and indexing of rates for FY25.

FY 2025			
	Original Budget	YTD	Percent
Charges for Service	\$ 32,171,268	\$ 16,384,174	50.93%
Interest/gain on sales	344,742	580,730	168.45%
Miscellaneous	357,175	157,470	44.09%
Retained earnings	301,431	-	-
	\$ 33,174,616	\$ 17,122,374	51.61%

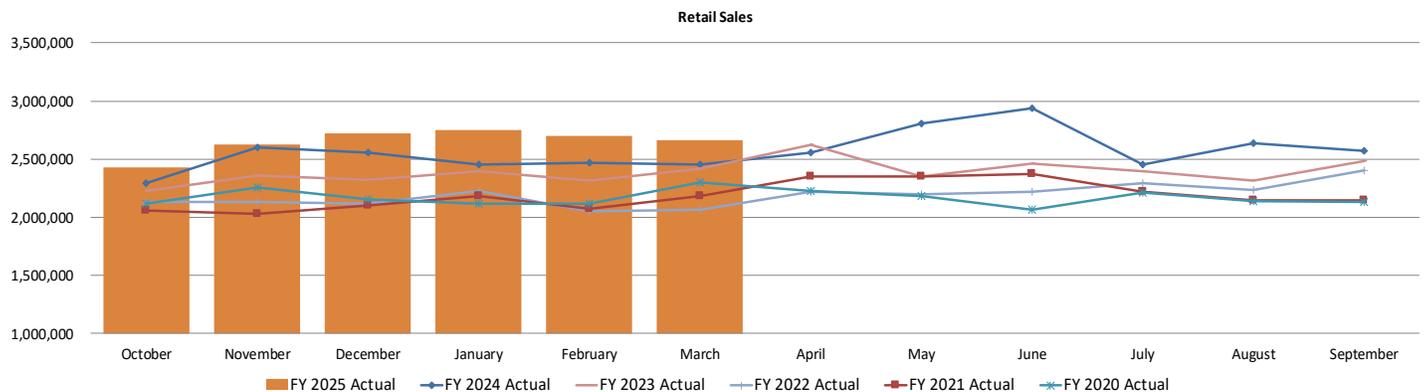
### Large Project Related Revenues: Capital Contributions & Connection Fees

Project	YTD
Palm Beach Country Estates	18,911
TOJ Town of Jupiter	29,965
Juno Beach	24,079
Camp Ln WM Ext	26,197
Bridgewater Preserve	54,824
Admirals Cove	23,161
TOJ Town of Jupiter	23,801
Water Pointe	36,109
Other connections	58,932
<b>Total</b>	<b>295,978</b>



### Water Revenue: Retail Sales and Second Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year to date water retail sales revenue is at \$15.9 million or 7.11% more than this same time last year primarily due to customer demand and rate indexing.

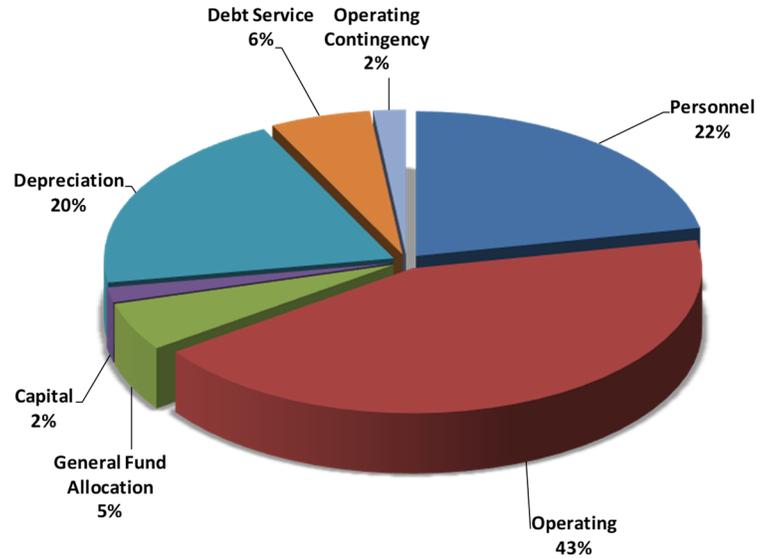


Water Fund: Revenue



# TOWN OF JUPITER - WATER FUND EXPENSE FOR THE SIX MONTHS ENDING MARCH 31, 2025

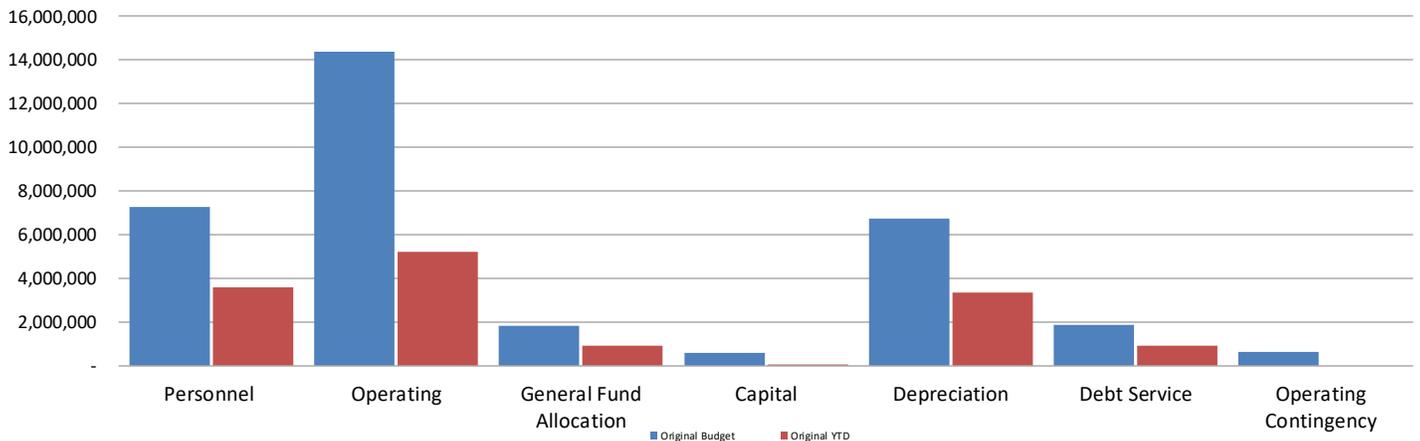
Overall water fund operating expenses through the second quarter of FY 2025 are slightly less than estimates at 42.95% which does not include transfers and reserve or operating contingency balances.



### Budgeted Expenses by Category:

	Original Budget	YTD	Percent
Personnel	7,256,091	3,587,706	49.44%
Operating	14,383,663	5,194,224	36.11%
General Fund Allocation	1,794,513	897,257	50.00%
Capital	559,000	28,678	5.13%
Depreciation	6,722,000	3,361,002	50.00%
Debt Service	1,860,749	921,138	49.50%
Operating Contingency	598,600	-	100.00%
<b>Total</b>	<b>33,174,616</b>	<b>13,990,005</b>	<b>42.17%</b>

Water Fund expenses increased by \$303 thousand or 2.21% when compared to FY 2025 during this same time period.



Water Fund: Expense

# TOWN OF JUPITER - WATER FUND

## BUDGET - Vs.- ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2025

	FY 2025			FY 2024		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
<b>REVENUES</b>						
Charges for service	\$ 32,171,268	\$ 16,384,174	50.93%	\$ 30,927,864	\$ 15,466,053	50.01%
Interest/gain on sales	344,742	580,730	168.45%	321,572	348,119	108.26%
Miscellaneous	357,175	157,470	44.09%	357,500	173,568	48.55%
Retained earnings	301,431	-	0.00%	512,784	-	0.00%
<b>Total</b>	<b>\$33,174,616</b>	<b>\$ 17,122,374</b>	<b>51.61%</b>	<b>\$32,119,720</b>	<b>\$ 15,987,740</b>	<b>48.56%</b>
<b>EXPENSES</b>						
Administration	\$ 3,978,211	\$ 2,106,325	52.95%	\$ 3,747,771	\$ 2,095,446	55.91%
Supply / Treatment	13,748,505	5,028,202	36.57%	13,480,612	4,825,949	34.82%
Transmission / Distribution	4,472,038	1,676,081	37.48%	4,085,175	1,654,138	36.65%
Cost Allocation - General Fund	1,794,513	897,257	50.00%	1,651,798	825,900	50.00%
Depreciation	6,722,000	3,361,002	50.00%	6,721,800	3,360,900	50.00%
Debt Service	1,860,749	921,138	49.50%	1,868,764	925,146	49.51%
<b>Total</b>	<b>\$32,576,016</b>	<b>\$ 13,990,005</b>	<b>42.95%</b>	<b>\$31,555,920</b>	<b>\$ 13,687,479</b>	<b>42.29%</b>
Operating Contingency:	\$ 598,600	\$ -		\$ 563,800	\$ -	

#### ANALYSIS OF FUNDS AVAILABLE FOR R&R (Excluding retained earnings):

	Original Projection	2025 2nd Qrt.
Revenue	\$ 32,873,185	\$ 17,122,374
Less: Total Expenses	(33,174,616)	(13,990,005)
Plus: Depreciation	6,722,000	3,361,002
Plus: OPEB	34,200	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 6,454,769</b>	<b>\$ 6,493,372</b>
Capitalized Salaries	340,700	-

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Water / Admin</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	200,445	94,296	106,149	47%
Regular Salaries	814,474	541,777	272,697	67%
Overtime	9,840	1,432	8,408	15%
Comptime Paid	-	344	(344)	100%
Taxes	99,714	45,926	53,788	46%
Benefits	498,331	261,971	236,360	53%
OPEB	34,200	-	34,200	0%
<b>Subtotal</b>	<b>1,657,004</b>	<b>945,745</b>	<b>711,259</b>	<b>57%</b>
<b>Operating Expenses</b>				
General Operating Expenses	474,220	116,098	358,122	24%
<b>Operational Expenses Over 100K</b>				
Professional Services	316,371	30,685	285,686	10%
Other Contractual Service	111,863	11,632		
Postage & Freight	148,140	39,874	108,266	27%
Insurance	809,873	766,311	43,562	95%
Repairs & Maintenance	297,740	109,841	187,899	37%
Credit Card Process Fee	163,000	61,969	101,031	38%
Books Dues Pubs Subscriptions	100,904	24,170	76,734	24%
<b>Subtotal</b>	<b>2,321,207</b>	<b>1,160,579</b>	<b>1,161,301</b>	<b>50%</b>
Cost Allocation Gen Fund	1,794,513	897,257	897,257	50%
<b>Subtotal</b>	<b>1,794,513</b>	<b>897,257</b>	<b>897,257</b>	<b>50%</b>
<b>TOTAL</b>	<b>\$5,772,724</b>	<b>\$3,003,581</b>	<b>\$2,769,816</b>	<b>52%</b>

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Water / Plant</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	2,292,575	1,075,274	1,217,301	47%
Overtime	121,117	39,498	81,619	33%
Holiday Additional Compensatn	42,983	20,440	22,543	48%
Comptime Paid	-	11,872	(11,872)	100%
Taxes	182,640	85,698	96,942	47%
Benefits	857,378	429,555	427,823	50%
<b>Subtotal</b>	<b>3,496,693</b>	<b>1,662,337</b>	<b>1,834,356</b>	<b>48%</b>
<b>Operating Expenses</b>				
General Operating Expenses	270,984	97,642	173,342	36%
<b>Operational Expenses Over 100K</b>				
Professional Services	519,755	64,447	455,308	12%
Laboratory Testing Services	172,325	30,284	142,042	18%
Utility Services	3,028,882	1,114,155	1,914,727	37%
Repairs & Maintenance	1,389,519	611,803	777,716	44%
Wells R&M	282,500	42,914	239,586	15%
Grounds R&M	144,500	27,756	116,744	19%
Operating Supplies	495,900	104,958	390,942	21%
Gas Oil & Lube	120,574	7,739	112,835	6%
RO Chemicals	1,115,910	383,389	732,521	34%
RO Concentrate Treatment	424,793	155,544	269,249	37%
RO Odor Control	234,047	87,204	146,843	37%
Nano Filtration Chemicals	1,174,323	356,087	818,236	30%
Nano Odor Control	401,400	107,341	294,059	27%
Lab Chemicals	101,300	47,659	53,641	47%
Books Dues Pubs Subscriptions	268,100	98,265	169,835	37%
<b>Subtotal</b>	<b>10,144,812</b>	<b>3,337,188</b>	<b>6,807,624</b>	<b>33%</b>
<b>Capital Expenses</b>				
Equipment	107,000	28,678	78,322	27%
<b>Subtotal</b>	<b>107,000</b>	<b>28,678</b>	<b>78,322</b>	<b>27%</b>
<b>TOTAL</b>	<b>13,748,505</b>	<b>5,028,202</b>	<b>8,720,303</b>	<b>37%</b>

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

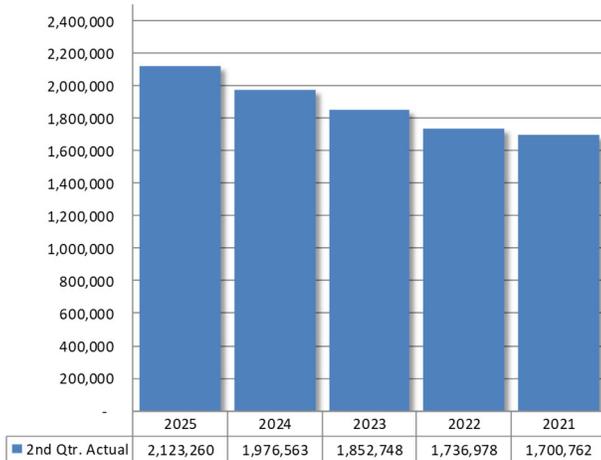
<b>Water / Field</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	1,208,508	541,831	666,677	45%
Overtime	180,200	61,908	118,292	34%
Comptime Paid	-	5,552	(5,552)	100%
Holiday Additional Compensation	-	3,557	(3,557)	100%
Taxes	101,007	45,663	55,344	45%
Benefits	612,679	321,113	291,566	52%
Compensated Absences			-	0%
<b>Subtotal</b>	<b>2,102,394</b>	<b>979,624</b>	<b>1,122,770</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	292,985	208,529	84,456	71%
<b>Operational Expenses Over 100K</b>				
Other Contractual Service	650,025	131,809	518,216	20%
Repairs & Maintenance	734,550	290,677	443,873	40%
Operating Supplies	123,000	34,387	88,613	28%
Gas Oil & Lube	117,084	31,055	86,029	27%
<b>Subtotal</b>	<b>1,917,644</b>	<b>696,457</b>	<b>1,221,187</b>	<b>36%</b>
<b>Capital Expenses</b>				
<b>Building Improvements</b>	55,000	-	55,000	0%
Equipment	99,500	-	99,500	0%
Vehicles	297,500	-	297,500	0%
<b>Subtotal</b>	<b>452,000</b>	<b>-</b>	<b>452,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>4,472,038</b>	<b>1,676,081</b>	<b>2,795,957</b>	<b>37%</b>

<b>Water / Other</b>	<b>Original Budget FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Depreciation / R&amp;R</b>				
Depreciation	6,722,000	3,361,002	3,360,998	50%
<b>Subtotal</b>	<b>6,722,000</b>	<b>3,361,002</b>	<b>3,360,998</b>	<b>50%</b>
<b>Transfers / Reserves</b>				
Trf To-Water R&R	7,636,375	7,636,375	-	100%
<b>Subtotal</b>	<b>7,636,375</b>	<b>7,636,375</b>	<b>-</b>	<b>100%</b>
<b>Operating Contingency</b>				
Contingency	598,600	-	598,600	0%
<b>Subtotal</b>	<b>598,600</b>	<b>-</b>	<b>598,600</b>	<b>0%</b>
<b>Debt Service</b>				
Principal	1,657,500	828,750	828,750	50%
Interest	184,771	92,388	92,383	50%
Other Debt Service Costs	3,000	-	3,000	0%
Amortization	15,478	-	15,478	0%
<b>Subtotal</b>	<b>1,860,749</b>	<b>921,138</b>	<b>939,611</b>	<b>50%</b>
<b>TOTAL</b>	<b>\$16,817,724</b>	<b>\$11,918,515</b>	<b>4,899,209</b>	<b>71%</b>

Water Fund: Budget - Vs. - Actual

# TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE SIX MONTHS ENDING MARCH 31, 2025

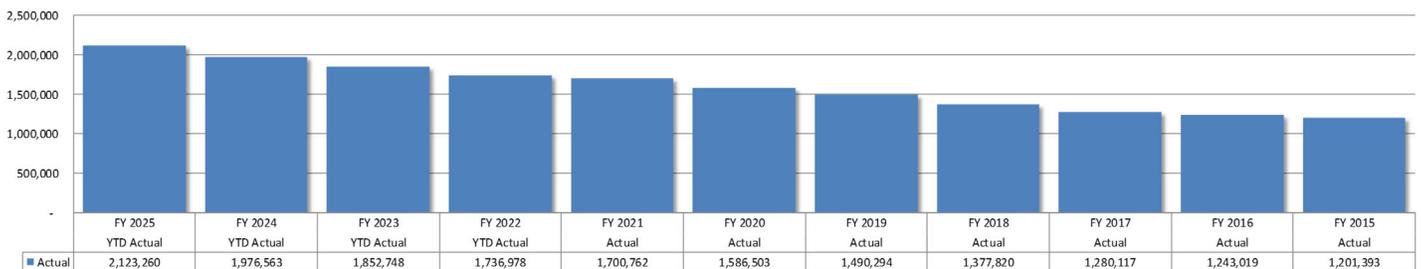
Overall the Town's stormwater utility revenues at the end of the second quarter is slightly less than budgetary estimates at 46.87%. This is due to retained earnings not being utilized as anticipated.



Month	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	343,650	313,940	301,017	286,672	271,503
November	355,767	332,233	310,389	289,755	285,545
December	355,514	332,739	310,266	289,998	285,911
January	356,045	332,698	310,557	289,873	285,793
February	356,076	332,469	310,047	290,098	285,988
March	356,208	332,484	310,472	290,582	286,022
April		332,371	310,696	289,624	286,617
May		333,128	310,826	290,187	286,486
June		332,790	310,691	289,666	286,677
July		331,809	311,362	290,015	286,673
August		333,705	310,178	289,983	286,550
September		332,679	311,829	290,003	286,584
<b>Actual</b>	<b>2,123,260</b>	<b>3,973,045</b>	<b>3,718,330</b>	<b>3,476,456</b>	<b>3,420,349</b>

## Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.



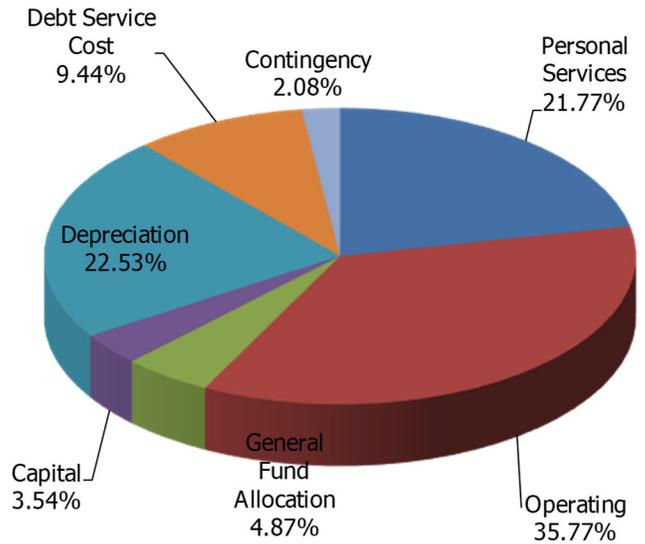
Stormwater Fund: Revenue



# TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE SIX MONTHS ENDING MARCH 31, 2025

Expenses for the stormwater utility total \$1.8 million or 97.95% of budget through the second quarter of 2025. The primary expenses that have occurred in the second quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and debt service costs.

**Budgeted Expenses By Category**



Category	FY 2025 Budget	YTD	Percent
Personal Services	1,046,020	515,245	49.26%
Operating	1,719,047	484,397	28.18%
General Fund Allocation	234,189	117,095	50.00%
Capital	170,000	127,865	0.00%
Depreciation	1,083,000	541,500	50.00%
Debt Service Cost	453,623	-	0.00%
Contingency	100,000	-	0.00%
<b>Total</b>	<b>4,805,879</b>	<b>1,786,101</b>	<b>37.16%</b>

## Expenses: Year to Date Comparison



Stormwater Fund: Expenses

# TOWN OF JUPITER - STORMWATER FUND

## BUDGET - Vs. - ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2023

	FY 2025			FY 2024		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
<b>REVENUES</b>						
Stormwater Fees	4,282,851	\$ 2,123,260	49.58%	4,012,081	\$ 2,004,163	49.95%
Interest & miscellaneous	54,825	129,041	235%	58,528	141,972	242.57%
Retained earnings	468,203	-	0.00%	370,150	-	0.00%
<b>Total</b>	<b>\$ 4,805,879</b>	<b>\$ 2,252,301</b>	<b>46.87%</b>	<b>\$ 4,440,759</b>	<b>\$ 2,146,135</b>	<b>43.00%</b>
<b>EXPENSES</b>						
Administration	882,263	381,122	43.20%	920,760	376,890	30.13%
Field	2,052,804	746,384	36.36%	1,659,777	660,092	35.10%
Cost Allocation - General Fund	234,189	117,095	50.00%	223,599	111,798	50.00%
Depreciation	1,083,000	541,500	50.00%	1,083,000	541,500	50.00%
Debt Service	453,623	-	0.00%	453,623	-	0.00%
<b>Total</b>	<b>\$ 4,705,879</b>	<b>\$ 1,786,101</b>	<b>37.95%</b>	<b>\$ 4,340,759</b>	<b>\$ 1,690,281</b>	<b>34.55%</b>
Operating Contingency:	\$ 100,000	\$ -		\$ 100,000	\$ -	

#### ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	2025 2nd Qtr.
Revenue	\$ 4,337,676	\$ 2,252,301
Less: Expenses	\$(4,805,879)	\$(1,786,101)
Plus: Depreciation	1,083,000	541,500
Plus: OPEB	3,900	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 618,697</b>	<b>\$ 1,007,700</b>
Capitalized Salaries	92,100	-

**Stormwater Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - STORMWATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Stormwater / Admin</b>	<b>Original FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	206,231	130,330	75,901	63%
Overtime	8,095	3,954	4,141	49%
Taxes	22,606	9,799	12,807	43%
Benefits	131,724	62,004	69,720	47%
OPEB	3,900	-	3,900	0%
<b>Subtotal</b>	<b>372,556</b>	<b>206,088</b>	<b>166,468</b>	<b>55%</b>
<b>Operating Expenses</b>				
General Operating Expenses	168,647	53,819	114,828	32%
<b>Operational Expenses Over 100K</b>				
Professional Services	341,060	121,216	219,844	36%
Cost Allocation General Fund	234,189	117,095	117,095	50%
<b>Subtotal</b>	<b>743,896</b>	<b>292,129</b>	<b>451,767</b>	<b>39%</b>
<b>TOTAL</b>	<b>1,116,452</b>	<b>498,217</b>	<b>618,235</b>	<b>45%</b>

<b>Stormwater / Field</b>	<b>Original FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	431,972	189,824	242,148	44%
Overtime	7,368	7,274	94	99%
Emergency Compensation	-	4,369	(4,369)	100%
Holiday Additional Compensation	-	789	(789)	100%
Taxes	31,994	15,525	16,469	49%
Benefits	202,130	91,376	110,754	45%
<b>Subtotal</b>	<b>673,464</b>	<b>309,157</b>	<b>364,307</b>	<b>46%</b>
<b>Operating Expenses</b>				
General Operating Expenses	217,589	45,415	172,174	21%
<b>Operational Expenses Over 100K</b>				
Other Contractual Service	140,500	12,092	128,408	9%
Repairs & Maintenance	746,251	231,721	514,530	31%
Grounds R&M	105,000	20,134	84,866	19%
<b>Subtotal</b>	<b>1,209,340</b>	<b>309,362</b>	<b>899,978</b>	<b>26%</b>
<b>Capital Expenses</b>				
Equipment	40,000	6,895	33,105	0%
Vehicles	130,000	120,970	9,030	93%
<b>Subtotal</b>	<b>170,000</b>	<b>127,865</b>	<b>42,135</b>	<b>0%</b>
<b>TOTAL</b>	<b>2,052,804</b>	<b>746,384</b>	<b>1,306,420</b>	<b>36%</b>

Stormwater Fund: Budget - Vs. - Actual

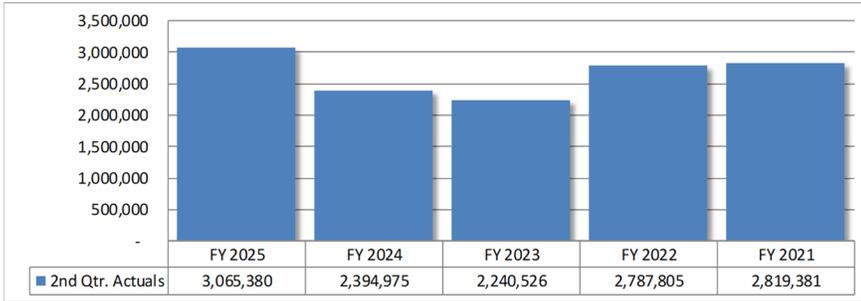
**TOWN OF JUPITER - STORMWATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

Stormwater / Other	Original FY 2025	Actual FY 2025	Remaining Balance	Percent Used
<b>Depreciation / R&amp;R</b>				
Depreciation	1,083,000	541,500	541,500	50%
<b>Subtotal</b>	<b>1,083,000</b>	<b>541,500</b>	<b>541,500</b>	<b>50%</b>
Trf To-Stormwater R&R	738,551	738,551	-	100%
<b>Subtotal</b>	<b>738,551</b>	<b>738,551</b>	<b>-</b>	<b>100%</b>
<b>Debt Service Cost</b>				
Principal	361,359	-	361,359	0%
Interest	92,264	-	-	0%
<b>Subtotal</b>	<b>453,623</b>	<b>-</b>	<b>361,359</b>	<b>0%</b>
<b>Operating Contingency</b>				
Contingency	100,000	-	100,000	0%
<b>Subtotal</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>2,375,174</b>	<b>1,280,051</b>	<b>1,002,859</b>	<b>54%</b>

Stormwater Fund: Budget - Vs. - Actual



# TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE SIX MONTHS ENDING MARCH 31, 2025

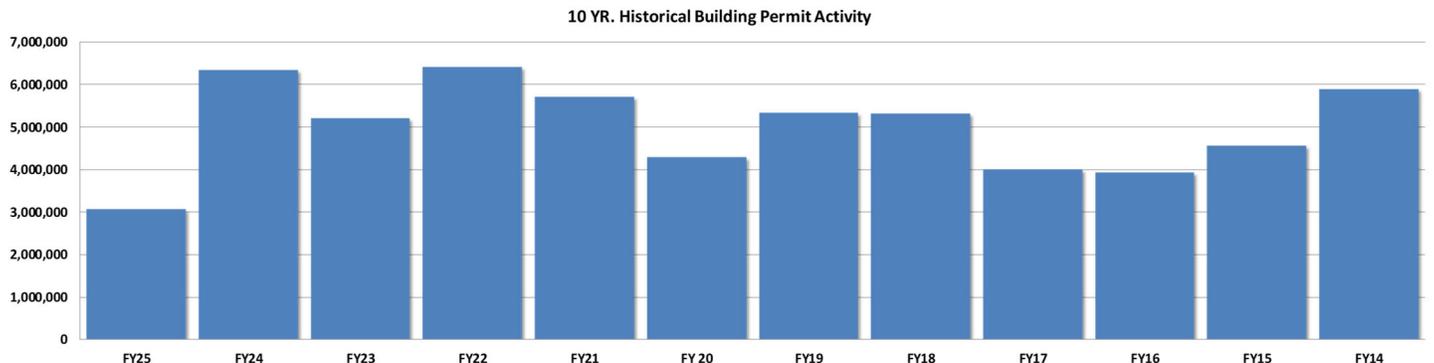


With 50% of the fiscal year complete, permit revenues are at \$3.1 million or 58.52% of budget. The adjacent chart compares previous fiscal years second quarter performance to FY 2025.

Month	5 YR Monthly Average	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	354,094	834,447	358,208	376,260	318,556	380,186
November	374,808	749,912	420,339	529,934	317,000	367,512
December	438,947	373,503	410,505	331,281	627,657	444,272
January	406,516	352,012	322,982	383,537	494,672	421,701
February	443,431	357,016	568,408	295,217	507,410	525,384
March	422,129	398,491	314,533	324,297	522,509	680,327
April	490,723		435,483	331,101	989,256	448,666
May	464,703		456,688	408,899	656,058	486,721
June	467,706		399,754	512,113	610,853	462,621
July	714,185		1,655,012	417,145	483,820	644,371
August	461,453		625,812	377,313	467,468	372,827
September	560,552		379,893	926,445	425,753	485,275
<b>Total</b>	<b>5,599,249</b>	<b>3,065,380</b>	<b>6,347,617</b>	<b>5,213,541</b>	<b>6,421,013</b>	<b>5,719,863</b>

### HISTORICAL PERMIT FEE REVENUES:

Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2025 year to date collections to the Town's historical actuals over the last ten years.



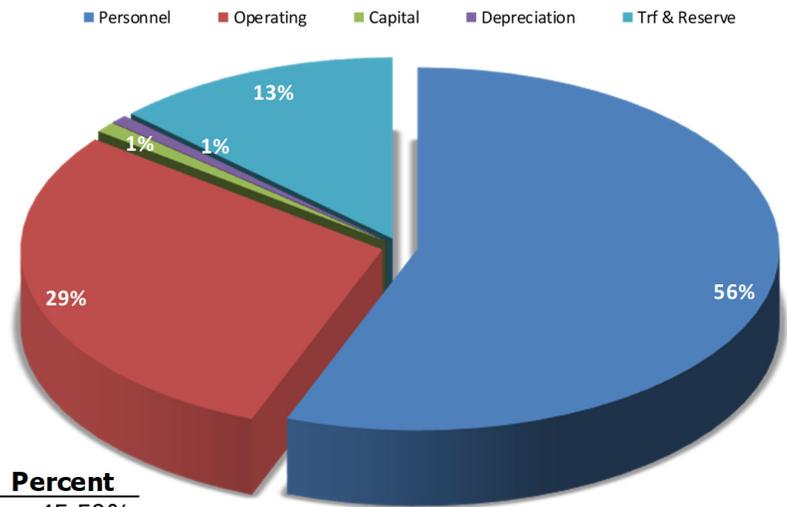
Building Fund: Revenue



# TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE SIX MONTHS ENDING MARCH 31, 2025

Total Building Fund budgetary estimates for FY 2025 are \$5.7 million. \$3.2 million or 55.87% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of March 31, 2025 by category. At the end of the second quarter the Building Fund has expended 39.25% of annual estimates.

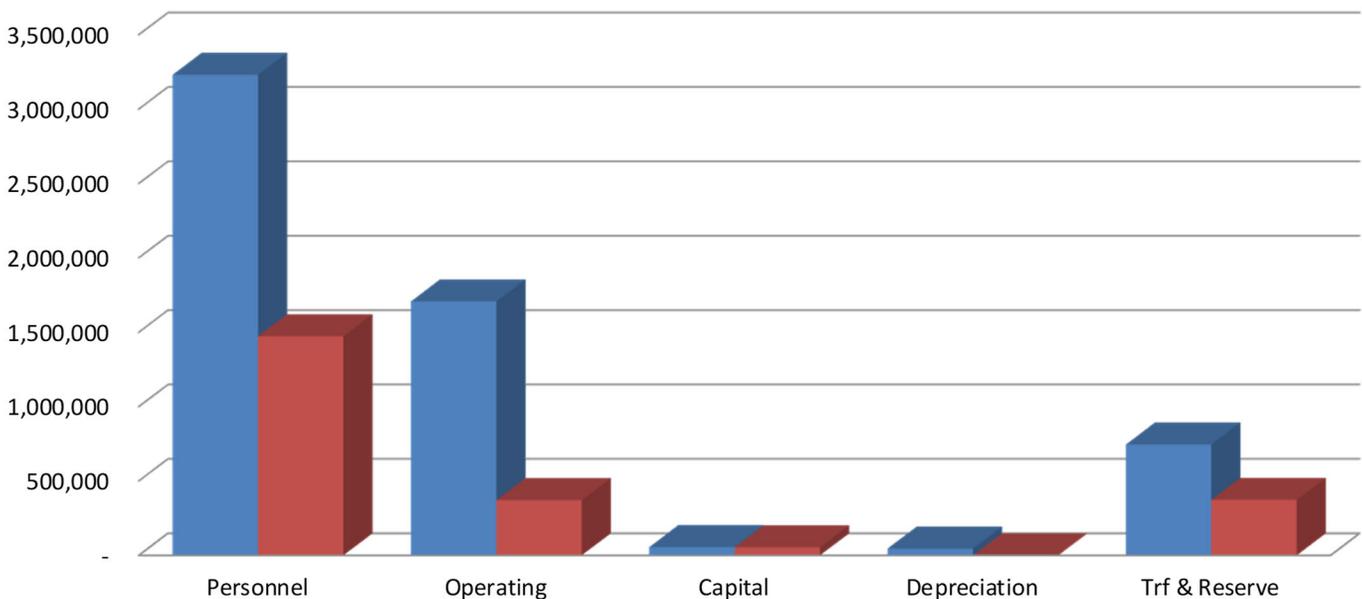
**Budgeted Expenses by Category**



	Original Budget	YTD	Percent
Personnel	3,230,337	1,472,558	45.59%
Operating	1,706,467	370,465	21.71%
Capital	55,000	53,772	97.77%
Depreciation	45,000	-	0.00%
Trf & Reserve	745,146	372,576	50.00%
<b>Total</b>	<b>\$ 5,781,950</b>	<b>\$ 2,269,371</b>	<b>39.25%</b>

A year to date comparison indicates that the Building Fund is operating less than estimates at 39.25%. Building Fund expenses increased by \$57.6 thousand or 2.54% more than the same time last year due to the contract inspection and plan review costs.

**YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:**



Building Fund: Expenses

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2025**

REVENUES	FY25			FY24		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
Building Permits	5,262,000	3,079,124	58.52%	5,212,000	2,397,969	46.01%
Interest	518,000	357,596	69.03%	165,000	426,165	258.28%
Miscellaneous	1,950	-	0.00%	650	925	142.31%
Retained earnings	-	-	0.00%	100,939	-	0.00%
<b>Total</b>	<b>\$ 5,781,950</b>	<b>\$ 3,436,720</b>	<b>59.44%</b>	<b>\$5,478,589</b>	<b>\$2,825,059</b>	<b>50.54%</b>
<b>EXPENDITURES</b>						
Administration	2,558,740	1,174,076	45.88%	2,561,618	1,112,324	41.62%
Inspections	1,477,255	419,818	28.42%	1,248,831	396,924	31.78%
Permitting	999,840	463,448	46.35%	928,925	443,331	47.73%
Plan Review	701,115	212,029	30.24%	696,215	259,195	37.23%
Depreciation	45,000	-	0.00%	43,000	-	0.00%
<b>Total</b>	<b>\$ 5,781,950</b>	<b>\$ 2,269,371</b>	<b>39.25%</b>	<b>\$5,478,589</b>	<b>\$2,211,775</b>	<b>39.57%</b>

Building Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Building Administration</b>	<b>Original FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Executive Salaries	211,197	99,541	111,656	47%
Regular Salaries	563,727	271,270	292,457	48%
Overtime	2,500	-	2,500	0%
Taxes	54,967	25,736	29,231	47%
Benefits	323,742	154,121	169,621	48%
OPEB	25,800	-	25,800	0%
<b>Subtotal</b>	<b>1,181,933</b>	<b>550,668</b>	<b>631,265</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	289,423	107,203	182,220	37%
<b>Operational Expenses Over 100K</b>				
Repairs & Maintenance	185,838	36,175	149,663	19%
Credit Card Process Fee	101,400	53,682	47,718	53%
<b>Subtotal</b>	<b>576,661</b>	<b>197,060</b>	<b>379,601</b>	<b>34%</b>
<b>Capital Expenses</b>				
Depreciation	45,000	-	45,000	0%
Machinery & Equipment	55,000	53,772	1,228	98%
<b>Subtotal</b>	<b>100,000</b>	<b>53,772</b>	<b>46,228</b>	<b>54%</b>
Cost Allocation Gen Fund	745,146	372,576	372,570	50%
<b>Subtotal</b>	<b>745,146</b>	<b>372,576</b>	<b>372,570</b>	<b>50%</b>
<b>TOTAL</b>	<b>2,603,740</b>	<b>1,174,076</b>	<b>1,429,664</b>	<b>45%</b>

<b>Building Inspections</b>	<b>Original FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	389,118	183,553	205,565	47%
Overtime	3,500	507	2,993	14%
Comptime Paid	-	-	-	100%
Taxes	28,404	13,522	14,882	48%
Benefits	186,149	85,268	100,881	46%
Compensated Absences	-	-	-	0%
<b>Subtotal</b>	<b>607,171</b>	<b>282,850</b>	<b>324,321</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	100,084	22,618	77,466	23%
<b>Operational Expenses Over 100K</b>				
Other Contractual Service	770,000	114,350	655,650	15%
<b>Subtotal</b>	<b>870,084</b>	<b>136,968</b>	<b>733,116</b>	<b>16%</b>
<b>TOTAL</b>	<b>1,477,255</b>	<b>419,818</b>	<b>1,057,437</b>	<b>28%</b>

Building Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

<b>Building Permitting</b>	<b>Original FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	567,296	265,460	301,836	47%
Overtime	5,100	165	4,935	3%
Taxes	40,261	19,248	21,013	48%
Benefits	318,973	148,590	170,383	47%
Compensated Absences	-	-	-	0%
<b>Subtotal</b>	<b>931,630</b>	<b>433,463</b>	<b>498,167</b>	<b>47%</b>
<b>Operating Expenses</b>				
General Operating Expenses	68,210	29,985	38,225	44%
<b>Subtotal</b>	<b>68,210</b>	<b>29,985</b>	<b>38,225</b>	<b>44%</b>
<b>TOTAL</b>	<b>999,840</b>	<b>463,448</b>	<b>536,392</b>	<b>46%</b>

<b>Building Plan Review</b>	<b>Original FY 2025</b>	<b>Actual FY 2025</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>				
Regular Salaries	364,670	143,545	221,125	39%
Overtime	2,000	1,487	513	74%
Comptime Paid	-	372	(372)	100%
Taxes	27,584	10,964	16,620	40%
Benefits	115,349	49,210	66,139	43%
Compensated Absences	-	-	-	0%
<b>Subtotal</b>	<b>509,603</b>	<b>205,578</b>	<b>304,025</b>	<b>40%</b>
<b>Operating Expenses</b>				
General Operating Expenses	35,512	6,452	29,060	18%
<b>Operational Expenses Over 100K</b>				
Other Contractual Service	156,000	-	156,000	0%
<b>Subtotal</b>	<b>191,512</b>	<b>6,452</b>	<b>185,060</b>	<b>3%</b>
<b>TOTAL</b>	<b>701,115</b>	<b>212,029</b>	<b>489,086</b>	<b>30%</b>

Building Fund: Budget - Vs. - Actual



# JUPITER COMMUNITY REDEVELOPMENT AGENCY

## BUDGET - Vs. - ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2023

	FY 2025			FY 2024		
	Orginial Budget	Actual	Percent	Orginial Budget	Actual	Percent
<b>REVENUES</b>						
Taxes	3,372,721	\$ 2,201,913	65.29%	3,099,336	\$ 3,100,723	100.04%
Charges for services	108,159	54,341	50.24%	105,527	52,758	50.00%
Misc.	-	-	0.00%	-	-	0.00%
Interest	50,000	17,240	34.48%	25,000	23,351	93.40%
Designated fund balance	-	109,208	0.00%	-	-	0.00%
<b>Total</b>	<b>\$ 3,530,880</b>	<b>\$ 2,382,702</b>	<b>67.48%</b>	<b>\$ 3,229,863</b>	<b>\$ 3,176,832</b>	<b>65.63%</b>
<b>EXPENDITURES</b>						
Operating expenses	2,195,613	799,407	36.41%	2,081,599	519,224	25.18%
Capital :						
A-1-A US 1 to Jupiter Beach Rd.	-	441,246	100.00%	-	168,637	16.89%
Love Street Sidewalk Improvement:	-	-	0.00%	50,000	-	0.00%
Riverwalk Shoreline	200,000	141,991	71.00%	220,000	8,688	2.20%
Riverwalk Gravity Wall	50,000	-	0.00%	-	-	0.00%
Piatt Place Fire Station/Park	125,000	966,847	0.00%	-	10,206	10.61%
Interest on Town loan	67,718	33,211	49.04%	91,323	45,663	50.00%
Transfer to General Fund	892,549	-	0.00%	786,941	-	0.00%
<b>Total</b>	<b>\$ 3,530,880</b>	<b>\$ 2,382,702</b>	<b>67.48%</b>	<b>\$ 3,229,863</b>	<b>\$ 752,417</b>	<b>15.54%</b>

Jupiter CRA: Budget - Vs. - Actual



# TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

## CHANGE IN FUND BALANCE

### FOR THE SIX MONTHS ENDING MARCH 31, 2025

	Special Revenue					Debt Service	Total	
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund		G.O. Bond Debt Service Fund
<b>VENUES</b>								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,304,228	\$ 1,304,228
Intergovernmental	-	3,058,205	-	-	-	-	-	3,058,205
Impact Fees	-	-	-	204,510	37,458	10,806	-	252,774
Investment Earnings	-	-	-	20,992	4,911	427	-	26,330
Other Fee's	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	3,058,205	-	225,502	42,370	11,233	1,304,228	4,641,537
<b>PENDITURES</b>								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	7,338	7,338
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	7,338	7,338
Revenues Over (Under) Expenditures	-	3,058,205	-	225,502	42,370	11,233	1,296,890	4,634,199
<b>OTHER FINANCING USES</b>								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	791,868	2,075,000	-	-	-	-	-	2,866,868
Total Other Financing Uses	791,868	2,075,000	-	-	-	-	-	2,866,868
Net Changes in Fund Balance	(791,868)	983,205	-	225,502	42,370	11,233	1,296,890	1,767,331
nd Balances at beginning of year	2,193,241	8,583,691	2,502,738	2,233,428	783,269	58,336	620,532	16,975,235
<b>Fund Balances (deficit) at end of 2nd Qrt.</b>	<b>\$ 1,401,373</b>	<b>\$ 9,566,896</b>	<b>\$ 2,502,738</b>	<b>\$ 2,458,929</b>	<b>\$ 825,639</b>	<b>\$ 69,569</b>	<b>\$ 1,917,422</b>	<b>\$ 18,742,566</b>

**Non-Major Fund: Change in Fund Balance**



**TOWN OF JUPITER - INSURANCE FUND  
CHANGE IN FUND BALANCE  
FOR THE SIX MONTHS ENDING MARCH 31, 2025**

**FY2025 INSURANCE FUND**

<b>REVENUE</b>	<b>Budget</b>	<b>YTD</b>	<b>Percent</b>
General - Employer Contributions	5,969,366	3,016,424	51%
General - Employee Contributions	734,012	339,885	46%
JRFD - Employer Contributions	207,464	69,419	100%
JFRD - Employee Contributions	23,513	6,954	100%
Water - Employer Contributions	1,158,371	617,653	53%
Water - Employee Contributions	138,415	66,319	48%
Stormwater - Employer Contributions	222,905	87,939	39%
Stormwater - Employee Contributions	32,321	10,233	32%
Building - Employer Contributions	582,148	279,315	48%
Building - Employee Contributions	71,903	30,301	42%
Retiree Contributions	226,312	30,888	14%
Misc Revenue	-	443,006	100%
<b>TOTAL REVENUES</b>	<b>9,366,730</b>	<b>4,998,336</b>	<b>53%</b>
<b>EXPENDITURES</b>			
Contractual Services	417,795	175,930	42%
Dental Insurance	323,111	144,784	45%
Vision Insurance	29,888	15,636	52%
Stop Loss Premiums	708,765	279,250	39%
Health Insurance Claims	5,610,556	2,143,946	38%
OPT Out	95,400	45,900	48%
H.S.A. Contributions	870,700	805,375	92%
Life, AD&D, LTD, EAP	279,767	135,792	49%
<b>TOTAL EXPENDITURES</b>	<b>8,335,982</b>	<b>3,746,613</b>	<b>45%</b>
Net Changes in Fund Balance	1,030,748	1,251,723	
Beginning of Year Fund Balance	10,515,328	10,515,328	

**Insurance Fund: Budget - Vs. - Actual**



UBS Financial Services Inc.  
 3801 PGA Boulevard  
 Suite 1000  
 Palm Beach Gardens FL 33410

# Investment Account

March 2025

ANP7001360051 0325 X1 TF 0

TOWN OF JUPITER  
 DAVID S REYNOLDS - FINANCE MGR  
 210 MILITARY TRAIL  
 JUPITER FL 33458-5786

**Account name:** TOWN OF JUPITER  
 DAVID S REYNOLDS - FINANCE MGR  
**Account number:** TF 01721 55

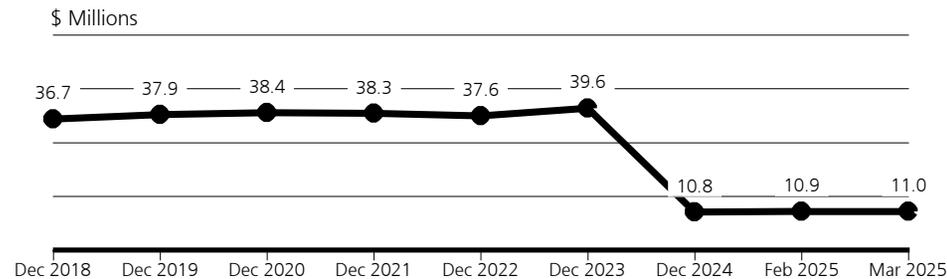
**Your Financial Advisor:**  
 SMITH GROUP  
 Branch: 561-624-6400/800-843-5451

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on February 28 (\$)	on March 31 (\$)
Your assets	10,920,651.09	10,973,427.83
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$10,920,651.09</b>	<b>\$10,973,427.83</b>

## Tracking the value of your account



### Sources of your account growth during 2025

Value of your account at year end 2024	\$10,760,797.46
Your investment return:	
Dividend and interest income	\$95,397.05
Change in market value	\$117,233.32
<b>Value of your account on Mar 31, 2025</b>	<b>\$10,973,427.83</b>



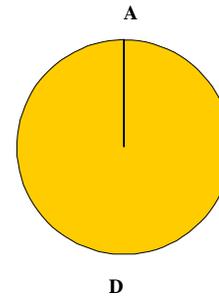
## Your account balance sheet

### Summary of your assets

	Value on March 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	7,107.65	0.06%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	10,966,320.18	99.94%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$10,973,427.83</b>	<b>100.00%</b>

**Value of your account** **\$10,973,427.83**

### Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

## Eye on the markets

Index	Percentage change	
	March 2025	Year to date
S&P 500	-5.63%	-4.27%
Russell 3000	-5.83%	-4.72%
MSCI - Europe, Australia & Far East	-0.29%	7.01%
Barclays Capital U.S. Aggregate Bond Index	0.04%	2.78%

### Interest rates on March 31, 2025

3-month Treasury bills: 4.25%  
One-month SOFR: 4.33%



## Change in the value of your account

	March 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$10,920,651.09</b>	<b>\$10,760,797.46</b>
Dividend and interest income	31,399.90	95,397.05
Change in market value	21,376.84	117,233.32
<b>Closing account value</b>	<b>\$10,973,427.83</b>	<b>\$10,973,427.83</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2025 (\$)	Year to date (\$)
Taxable dividends	31,399.63	63,606.16
Taxable interest	0.27	1.18
<b>Total current year</b>	<b>\$31,399.90</b>	<b>\$63,607.34</b>
Prior year adjustment	0.00	31,789.71
<b>Total dividend &amp; interest</b>	<b>\$31,399.90</b>	<b>\$95,397.05</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2025 (\$)	Year to date (\$)	
Short term	0.00	0.00	4,149.87
Long term	0.00	0.00	-653,423.78
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$649,273.91</b>

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	March 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$7,107.38</b>	<b>\$7,106.47</b>
<i>Additions</i>		
Dividend and interest income	31,399.90	95,397.05
<b>Total additions</b>	<b>\$31,399.90</b>	<b>\$95,397.05</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-31,399.63	-95,395.87
<b>Total subtractions</b>	<b>-\$31,399.63</b>	<b>-\$95,395.87</b>
<b>Net cash flow</b>	<b>\$0.27</b>	<b>\$1.18</b>
<b>Closing balances</b>	<b>\$7,107.65</b>	<b>\$7,107.65</b>



## UBS Insured Sweep Program Account APY \*

*Interest period Feb 7 - Mar 6*

Opening UBS Insured Sweep Program balance Feb 7	\$7,107.38
Closing UBS Insured Sweep Program balance Mar 6	\$7,107.65
Number of days in interest period	28
Average daily balance	\$7,107.39
Interest earned	\$0.27
Annual percentage yield earned	0.05%

\*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income

**Your risk profile:**

Primary - Conservative

Investment eligibility consideration - Moderate

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

*Cash and money balances* include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	7,107.38	7,107.65				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
1	UBS Bank USA	7,107.65	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Barclays Bank Delaware	0.00	
5	The Huntington National Bank	0.00	
6	CIBC Bank USA	0.00	
7	Citibank, National Association	0.00	

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
8	Associated Bank	0.00	
9	EagleBank	0.00	
10	Pinnacle Bank	0.00	
11	Synovus Bank	0.00	
12	Valley National Bank	0.00	
13	Tristate Capital Bank	0.00	(2)
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$7,107.65</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Fixed income**

**Mutual funds**

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD SHORT TERM FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.260	8,770,026.14	-598,444.86		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.260	655,161.43	-44,160.57		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.260	482,142.86	-17,957.14		LT
Total reinvested	103,215.376	10.150		1,047,701.10	10.260	1,058,989.76	11,288.66		
EAI: \$388,215 Current yield: 3.54%									
Security total	1,068,842.123	10.867	10,567,893.00	11,615,594.10		10,966,320.18	-649,273.91	398,427.19	

**Your total assets**

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>7,107.65</b>	<b>0.06%</b>	<b>7,107.65</b>		
<b>Fixed income</b>	<b>Mutual funds</b>	<b>10,966,320.18</b>	<b>99.94%</b>	<b>11,615,594.10</b>	<b>388,215.00</b>	<b>-649,273.91</b>
<b>Total</b>		<b>\$10,973,427.83</b>	<b>100.00%</b>	<b>\$11,622,701.75</b>	<b>\$388,215.00</b>	<b>-\$649,273.91</b>

**Account activity this month**

Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>			
	<i>Taxable dividends</i>		
Mar 3	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 02/28/25 SYMBOL: VSGDX	31,399.63
	<b>Total taxable dividends</b>		<b>\$31,399.63</b>



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b> (continued)				
<i>Taxable interest</i>	Mar 7	Interest	UBS INSURED SWEEP PROGRAM AS OF 03/06/25	0.27
		<b>Total taxable interest</b>		<b>\$0.27</b>
		<b>Total dividend and interest income</b>		<b>\$31,399.90</b>

**Investment transactions**

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 3	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.24 NAV ON 02/28/25 AS OF 02/28/25 SYMBOL: VSGDX	3,066.370				-31,399.63	
<b>Total</b>							<b>-\$31,399.63</b>	

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>				
	<b>Feb 28</b>	<b>Balance forward</b>		<b>\$7,107.38</b>
	Mar 7	Deposit	UBS INSURED SWEEP PROGRAM AS OF 03/06/25	0.27
	<b>Mar 31</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$7,107.65</b>



Your notes



UBS Financial Services Inc.  
3801 PGA Boulevard  
Suite 1000  
Palm Beach Gardens FL 33410

# ACCESS

March 2025

APZ2001485615 0325 X123 TF 0

**Account name:** TOWN OF JUPITER  
ACCESS-INVESCO

**Account number:** TF 32829 55

**Your Financial Advisor:**

SMITH GROUP  
Branch: 561-624-6400/800-843-5451

**Questions about your statement?**

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032829.

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

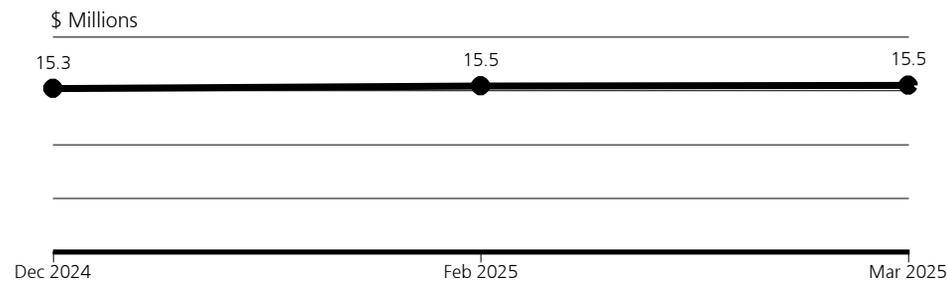
TOWN OF JUPITER  
ACCESS-INVESCO  
210 MILITARY TRAIL  
JUPITER FL 33458-5786

## Value of your account

	on February 28 (\$)	on March 31 (\$)
Your assets	15,465,823.31	15,540,366.77
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$15,465,823.31</b>	<b>\$15,540,366.77</b>
Accrued interest in value above	\$113,137.20	\$94,040.23

As a service to you, your portfolio value of \$15,540,366.77 includes accrued interest.

## Tracking the value of your account



**Sources of your account growth during 2025**

Value of your account at year end 2024	\$15,260,039.43
Net deposits and withdrawals	-\$3,710.76
Your investment return:	
Dividend and interest income	\$149,423.83
Change in value of accrued interest	-\$20,520.99
Change in market value	\$155,135.26

**Value of your account on Mar 31, 2025** **\$15,540,366.77**



# Your account balance sheet

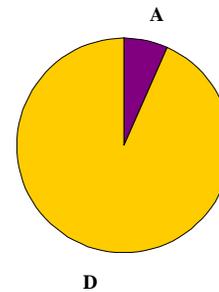
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

## Summary of your assets

	Value on March 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	1,028,287.35	6.62%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	14,512,079.42	93.38%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$15,540,366.77</b>	<b>100.00%</b>

**Value of your account** **\$15,540,366.77**

## Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

## Eye on the markets

Index	Percentage change	
	March 2025	Year to date
S&P 500	-5.63%	-4.27%
Russell 3000	-5.83%	-4.72%
MSCI - Europe, Australia & Far East	-0.29%	7.01%
Barclays Capital U.S. Aggregate Bond Index	0.04%	2.78%

### Interest rates on March 31, 2025

3-month Treasury bills: 4.25%  
One-month SOFR: 4.33%



ACCESS  
March 2025

Account name: TOWN OF JUPITER  
Account number: TF 32829 55

Your Financial Advisor:  
SMITH GROUP

## Change in the value of your account

	March 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$15,465,823.31</b>	<b>\$15,260,039.43</b>
Withdrawals and fees, including investments transferred out	0.00	-3,710.76
Dividend and interest income	63,982.03	149,423.83
Change in value of accrued interest	-19,096.97	-20,520.99
Change in market value	29,658.40	155,135.26
<b>Closing account value</b>	<b>\$15,540,366.77</b>	<b>\$15,540,366.77</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2025 (\$)	Year to date (\$)
Taxable interest	63,982.03	150,082.15
Taxable accrued interest paid	0.00	-658.32
<b>Total current year</b>	<b>\$63,982.03</b>	<b>\$149,423.83</b>
<b>Total dividend &amp; interest</b>	<b>\$63,982.03</b>	<b>\$149,423.83</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2025 (\$)	Year to date (\$)	
Short term	1,896.13	1,896.13	-39,826.86

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	March 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$97,305.32</b>	<b>\$1,017,311.91</b>
<i>Additions</i>		
Dividend and interest income	63,982.03	149,423.83
Proceeds from investment transactions	867,000.00	867,000.00
<b>Total additions</b>	<b>\$930,982.03</b>	<b>\$1,016,423.83</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-3,710.76
Funds withdrawn for investments bought	0.00	-1,001,737.63
<b>Total subtractions</b>	<b>\$0.00</b>	<b>-\$1,005,448.39</b>
<b>Net cash flow</b>	<b>\$930,982.03</b>	<b>\$10,975.44</b>
<b>Closing balances</b>	<b>\$1,028,287.35</b>	<b>\$1,028,287.35</b>



## UBS Insured Sweep Program Account APY \*

Interest period Feb 7 - Mar 6

Opening UBS Insured Sweep Program balance Feb 7	\$46,493.94
Closing UBS Insured Sweep Program balance Mar 6	\$97,317.84
Number of days in interest period	28
Average daily balance	\$65,304.33
Interest earned	\$12.52
Annual percentage yield earned	0.25%

\*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

## Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income

**Your risk profile:**

Primary - Conservative

Investment eligibility consideration - None selected

## Your account instructions

- Your ACCESS account is managed by INVESCO ASSET MGMT.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

*Cash and money balances* include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	28,940.63	928,127.51				
UBS Insured Sweep Prgm	68,364.69	100,159.84				
<b>Total</b>	<b>\$97,305.32</b>	<b>\$1,028,287.35</b>				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
1	UBS Bank USA	100,159.84	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Barclays Bank Delaware	0.00	
5	The Huntington National Bank	0.00	
6	CIBC Bank USA	0.00	
7	Citibank, National Association	0.00	

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
8	Associated Bank	0.00	
9	EagleBank	0.00	
10	Pinnacle Bank	0.00	
11	Synovus Bank	0.00	
12	Valley National Bank	0.00	
13	Tristate Capital Bank	0.00	(2)
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$100,159.84</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Fixed income**

**Corporate bonds and notes**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP B/E CALL@MW+15BP RATE 03.300% MATURES 02/06/27 CALLABLE ACCRUED INTEREST \$1,552.84 CUSIP 594918BY9 Moody: Aaa S&P: AAA EAI: \$10,164 Current yield: 3.34%								
	Sep 25, 24	308,000.000	99.254	305,702.32	98.681	303,937.48	-1,764.84	ST
APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP ACCRUED INTEREST \$299.99 CUSIP 037833DB3 Moody: Aaa S&P: AA+ EAI: \$5,684 Current yield: 2.98%								
	Sep 20, 24	196,000.000	98.031	192,140.76	97.188	190,488.48	-1,652.28	ST
JOHNSON & JOHNSON NTS CALL@MW+5BP RATE 04.800% MATURES 06/01/29 CALLABLE ACCRUED INTEREST \$4,640.00 CUSIP 478160CU6 Moody: Aaa S&P: AAA EAI: \$13,920 Current yield: 4.71% Original cost basis: \$302,702.00								
	Sep 25, 24	290,000.000	103.931	301,402.24	101.968	295,707.20	-5,695.04	ST
<b>Total</b>		<b>\$794,000.000</b>		<b>\$799,245.32</b>		<b>\$790,133.16</b>	<b>-\$9,112.16</b>	

**Total accrued interest: \$6,492.83**

**Total estimated annual income: \$29,768**



Your assets ▾ **Fixed income** (continued)

**Municipal securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
NEW YORK NY GO BDS TAX SR F BE/R/ RATE 04.810% MATURES 08/01/25 ACCRUED INTEREST \$3,647.59 CUSIP 64966Q2U3 Moody: Aa2 S&P: AA EAI: \$10,943 Current yield: 4.80% Original cost basis: \$457,070.25	Sep 25, 24	455,000.000	100.179	455,816.80	100.110	455,500.50	-316.30	ST

**Government securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 2.1250% MATURES 05/15/25 ACCRUED INTEREST \$5,021.55 CUSIP 912828XB1 EAI: \$6,683 Current yield: 2.13%	Sep 18, 24	629,000.000	98.621	620,326.72	99.728	627,289.12	6,962.40	ST
U S TREASURY NOTE RATE 4.6250% MATURES 06/30/25 ACCRUED INTEREST \$9,992.28 CUSIP 91282CHL8 EAI: \$20,096 Current yield: 4.62% Original cost basis: \$872,394.31	Sep 26, 24	869,000.000	100.128	870,113.15	100.068	869,590.92	-522.23	ST
U S TREASURY NOTE RATE 3.0000% MATURES 09/30/25 CUSIP 9128285C0 EAI: \$13,155 Current yield: 3.02%	Sep 26, 24	877,000.000	99.089	869,017.55	99.404	871,773.08	2,755.53	ST

*continued next page*



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 0.3750% MATURES 11/30/25 ACCRUED INTEREST \$795.33 CUSIP 91282CAZ4								
EAI: \$2,393 Current yield: 0.38%	Sep 18, 24	638,000.000	95.941	612,106.13	97.537	622,286.06	10,179.93	ST
U S TREASURY NOTE RATE 1.6250% MATURES 05/15/26 ACCRUED INTEREST \$3,827.83 CUSIP 912828R36								
EAI: \$10,189 Current yield: 1.67%	Sep 18, 24	627,000.000	96.695	606,279.53	97.367	610,491.09	4,211.56	ST
U S TREASURY NOTE RATE 4.3750% MATURES 12/15/26 ACCRUED INTEREST \$12,077.89 CUSIP 91282CJP7								
EAI: \$41,475 Current yield: 4.35% Original cost basis: \$964,145.39	Sep 18, 24	948,000.000	101.307	960,396.58	100.672	954,370.56	-6,026.02	ST
U S TREASURY NOTE RATE 1.5000% MATURES 01/31/27 ACCRUED INTEREST \$2,290.77 CUSIP 912828Z78								
EAI: \$14,055 Current yield: 1.57%	Sep 18, 24	937,000.000	95.355	893,481.04	95.719	896,887.03	3,405.99	ST
U S TREASURY NOTE RATE 2.7500% MATURES 07/31/27 ACCRUED INTEREST \$5,615.94 CUSIP 91282CFB2								
EAI: \$34,458 Current yield: 2.82%	Sep 18, 24	1,253,000.000	97.910	1,226,814.81	97.410	1,220,547.30	-6,267.51	ST
U S TREASURY NOTE RATE 2.7500% MATURES 02/15/28 ACCRUED INTEREST \$4,081.19 CUSIP 9128283W8								
EAI: \$33,578 Current yield: 2.84%	Sep 18, 24	1,221,000.000	97.539	1,190,952.41	96.867	1,182,746.07	-8,206.34	ST
U S TREASURY NOTE RATE 4.3750% MATURES 08/31/28 ACCRUED INTEREST \$4,875.91 CUSIP 91282CHX2								
EAI: \$57,881 Current yield: 4.32% Original cost basis: \$1,364,809.45	Sep 18, 24	1,323,000.000	102.754	1,359,445.83	101.387	1,341,350.01	-18,095.82	ST

continued next page



ACCESS  
March 2025

Account name: TOWN OF JUPITER  
Account number: TF 32829 55

Your Financial Advisor:  
SMITH GROUP

Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.6250% MATURES 04/30/29								
ACCRUED INTEREST \$25,446.27								
CUSIP 91282CKP5								
EAI: \$61,004 Current yield: 4.51%								
Original cost basis: \$1,381,498.18	Sep 18, 24	1,319,000.000	104.224	1,374,720.61	102.500	1,351,975.00	-22,745.61	ST
U S TREASURY NOTE								
RATE 3.8750% MATURES 09/30/29								
CUSIP 91282CFLO								
EAI: \$62,349 Current yield: 3.89%								
Original cost basis: \$1,101,106.60	Sep 18, 24	1,084,000.000	101.423	1,099,425.41	99.606	1,079,729.04	-19,696.37	ST
	Oct 29, 24	525,000.000	98.664	517,986.53	99.606	522,931.50	4,944.97	ST
Security total		1,609,000.000		1,617,411.94		1,602,660.54	-14,751.40	
U S TREASURY NOTE								
RATE 3.8750% MATURES 12/31/29								
ACCRUED INTEREST \$9,874.85								
CUSIP 91282CGB1								
EAI: \$39,719 Current yield: 3.89%	Jan 03, 25	1,025,000.000	97.730	1,001,737.63	99.555	1,020,438.75	18,701.12	ST
<b>Total</b>		<b>13,275,000.000</b>		<b>\$13,202,803.93</b>		<b>\$13,172,405.53</b>	<b>-\$30,398.40</b>	

**Total accrued interest: \$83,899.81**

**Total estimated annual income: \$397,035**

**Your total assets**

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>1,028,287.35</b>	<b>6.62%</b>	<b>1,028,287.35</b>		
<b>Fixed income</b>	Corporate bonds and notes	790,133.16		799,245.32	29,768.00	-9,112.16
	Municipal securities	455,500.50		455,816.80	10,943.00	-316.30
	Government securities	13,172,405.53		13,202,803.93	397,035.00	-30,398.40
	Total accrued interest	94,040.23				
	<b>Total fixed income</b>	<b>14,512,079.42</b>	<b>93.38%</b>	<b>14,457,866.05</b>	<b>437,746.00</b>	<b>-39,826.86</b>
<b>Total</b>		<b>\$15,540,366.77</b>	<b>100.00%</b>	<b>\$15,486,153.40</b>	<b>\$437,746.00</b>	<b>-\$39,826.86</b>



## Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Feb 28</b>		<b>Cash and money balance</b>					<b>\$97,305.32</b>
Mar 7	Interest	UBS INSURED SWEEP PROGRAM AS OF 03/06/25				12.52	97,317.84
Mar 12	Interest	APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP PAID ON 196000 CUSIP: 037833DB3				2,842.00	100,159.84
Mar 31	Interest	US TSY NOTE 03.000 % DUE 09/30/25 DTD 09/30/18 FC 03/31/19 PAID ON 877000 CUSIP: 9128285C0				13,155.00	
Mar 31	Interest	US TSY NOTE 03.875 % DUE 03/31/25 DTD 03/31/23 FC 09/30/23 CUSIP: 91282CGU9				16,798.13	
Mar 31	Call Redemption	US TSY NOTE 03.875 % DUE 03/31/25 DTD 03/31/23 FC 09/30/23 CUSIP: 91282CGU9		-867,000.000		867,000.00	
Mar 31	Interest	US TSY NOTE 03.875 % DUE 09/30/29 DTD 09/30/22 FC 03/31/23 PAID ON 1609000 CUSIP: 91282CFLO				31,174.38	1,028,287.35
<b>Mar 31</b>		<b>Closing cash and money balance</b>					<b>\$1,028,287.35</b>
		<b>Proceeds from investment transactions</b>					<b>\$867,000.00</b>

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Feb 28</b>	<b>Balance forward</b>		<b>\$68,364.69</b>
	Mar 3	Deposit	UBS INSURED SWEEP PROGRAM	28,940.63
	Mar 7	Deposit	UBS INSURED SWEEP PROGRAM AS OF 03/06/25	12.52
	Mar 13	Deposit	UBS INSURED SWEEP PROGRAM	2,842.00
	<b>Mar 31</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$100,159.84</b>



## Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
US TSY NOTE 03.875 % DUE 03/31/25 DTD 03/31/23 FC 09/30/23	FIFO	867,000.000	Sep 26, 24	Mar 31, 25	867,000.00	865,103.87			1,896.13



## Your notes



UBS Financial Services Inc.  
 3801 PGA Boulevard  
 Suite 1000  
 Palm Beach Gardens FL 33410

# ACCESS

March 2025

APZ2001485627 0325 X123 TF 0

**Account name:** TOWN OF JUPITER  
 UBS GAM

**Account number:** TF 32830 55

**Your Financial Advisor:**

SMITH GROUP  
 Branch: 561-624-6400/800-843-5451

**Questions about your statement?**

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032830.

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

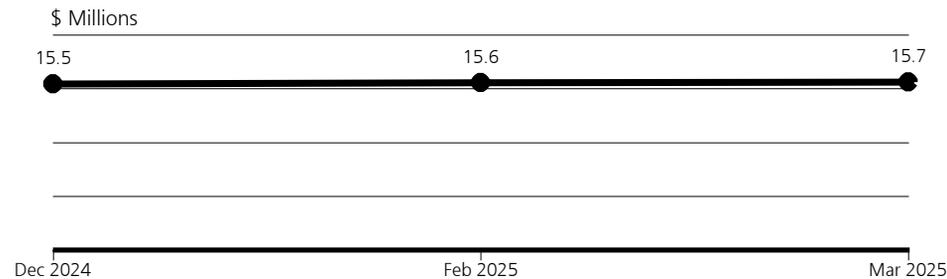
TOWN OF JUPITER  
 UBS GAM  
 210 MILITARY TRAIL  
 JUPITER FL 33458-5786

## Value of your account

	on February 28 (\$)	on March 31 (\$)
Your assets	15,605,755.58	15,667,647.70
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$15,605,755.58</b>	<b>\$15,667,647.70</b>
Accrued interest in value above	\$130,084.14	\$153,196.45

As a service to you, your portfolio value of \$15,667,647.70 includes accrued interest.

## Tracking the value of your account



**Sources of your account growth during 2025**

Value of your account at year end 2024	\$15,489,894.08
Net deposits and withdrawals	-\$3,819.42
Your investment return:	
Dividend and interest income	\$182,527.05
Change in value of accrued interest	-\$9,551.45
Change in market value	\$8,597.44

**Value of your account on Mar 31, 2025** **\$15,667,647.70**



## Your account balance sheet

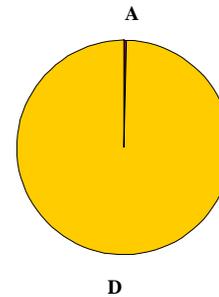
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

### Summary of your assets

	Value on March 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	73,075.49	0.47%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	15,594,572.21	99.53%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$15,667,647.70</b>	<b>100.00%</b>

**Value of your account** **\$15,667,647.70**

### Your current asset allocation



► *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

### Eye on the markets

Index	Percentage change	
	March 2025	Year to date
S&P 500	-5.63%	-4.27%
Russell 3000	-5.83%	-4.72%
MSCI - Europe, Australia & Far East	-0.29%	7.01%
Barclays Capital U.S. Aggregate Bond Index	0.04%	2.78%

### Interest rates on March 31, 2025

3-month Treasury bills: 4.25%  
One-month SOFR: 4.33%



## Change in the value of your account

	March 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$15,605,755.58</b>	<b>\$15,489,894.08</b>
Withdrawals and fees, including investments transferred out	0.00	-3,819.42
Dividend and interest income	36,139.50	182,527.05
Change in value of accrued interest	23,112.31	-9,551.45
Change in market value	2,640.31	8,597.44
<b>Closing account value</b>	<b>\$15,667,647.70</b>	<b>\$15,667,647.70</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2025 (\$)	Year to date (\$)
Taxable interest	64,471.13	215,704.44
Taxable accrued interest paid	-41,239.27	-49,733.93
Taxable accrued interest received	12,907.64	16,556.54
<b>Total current year</b>	<b>\$36,139.50</b>	<b>\$182,527.05</b>
<b>Total dividend &amp; interest</b>	<b>\$36,139.50</b>	<b>\$182,527.05</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2025 (\$)	Year to date (\$)	
Short term	-2,831.38	-3,084.14	1,967.02

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	March 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$206,315.20</b>	<b>\$155,764.34</b>
<i>Additions</i>		
Dividend and interest income	36,139.50	182,527.05
Proceeds from investment transactions	3,114,382.19	3,955,465.00
<b>Total additions</b>	<b>\$3,150,521.69</b>	<b>\$4,137,992.05</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-3,819.42
Funds withdrawn for investments bought	-3,283,761.40	-4,216,861.48
<b>Total subtractions</b>	<b>-\$3,283,761.40</b>	<b>-\$4,220,680.90</b>
<b>Net cash flow</b>	<b>-\$133,239.71</b>	<b>-\$82,688.85</b>
<b>Closing balances</b>	<b>\$73,075.49</b>	<b>\$73,075.49</b>



## UBS Insured Sweep Program Account APY \*

Interest period Feb 7 - Mar 6

Opening UBS Insured Sweep Program balance Feb 7	\$119,700.20
Closing UBS Insured Sweep Program balance Mar 6	\$125,343.81
Number of days in interest period	28
Average daily balance	\$123,194.22
Interest earned	\$23.63
Annual percentage yield earned	0.25%

\*Deposit sweep balances in advisory accounts established after the 5th business day of the month will accrue interest at the brokerage rate assigned to your tier until the beginning of the next interest period. If the advisory rate for your tier is higher than the brokerage rate, the difference will be credited to your account at the beginning of the next interest period.

## Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income

**Your risk profile:**

Primary - Conservative

Investment eligibility consideration - None selected

## Your account instructions

- Your ACCESS account is managed by UBS Asset Management.
- Your account cost basis default closing method is FIFO, First In, First Out.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

*Cash and money balances* include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	86,615.00	64,447.50				
UBS Insured Sweep Prgm	119,700.20	8,627.99				
<b>Total</b>	<b>\$206,315.20</b>	<b>\$73,075.49</b>				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
1	UBS Bank USA	8,627.99	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Barclays Bank Delaware	0.00	
5	The Huntington National Bank	0.00	
6	CIBC Bank USA	0.00	
7	Citibank, National Association	0.00	

Priority	Bank Name	Closing balance on Mar 31 (\$)	Status
8	Associated Bank	0.00	
9	EagleBank	0.00	
10	Pinnacle Bank	0.00	
11	Synovus Bank	0.00	
12	Valley National Bank	0.00	
13	Tristate Capital Bank	0.00	(2)
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$8,627.99</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Fixed income**

**Government securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 5.0000% MATURES 09/30/25								
CUSIP 91282CJB8								
EAI: \$32,775 Current yield: 4.98%								
Original cost basis: \$976,367.81	Sep 10, 24	967,000.000	100.461	971,464.08	100.366	970,539.22	-924.86	ST
Original cost basis: \$22,122.03	Oct 31, 24	22,000.000	100.303	22,066.87	100.366	22,080.52	13.65	ST
Original cost basis: \$229,876.64	Mar 28, 25	229,000.000	100.374	229,857.72	100.366	229,838.14	-19.58	ST
Original cost basis: \$93,359.65	Mar 28, 25	93,000.000	100.378	93,351.89	100.366	93,340.38	-11.51	ST
Security total		1,311,000.000		1,316,740.56		1,315,798.26	-942.30	
U S TREASURY NOTE								
RATE 5.0000% MATURES 10/31/25								
ACCRUED INTEREST \$25,486.52								
CUSIP 91282CJE2								
EAI: \$61,100 Current yield: 4.98%								
Original cost basis: \$1,206,095.04	Sep 10, 24	1,193,000.000	100.564	1,199,732.40	100.456	1,198,440.08	-1,292.32	ST
Original cost basis: \$29,155.20	Nov 27, 24	29,000.000	100.337	29,097.87	100.456	29,132.24	34.37	ST
Security total		1,222,000.000		1,228,830.27		1,227,572.32	-1,257.95	
U S TREASURY NOTE								
RATE 4.8750% MATURES 11/30/25								
ACCRUED INTEREST \$19,884.02								
CUSIP 91282CJL6								
EAI: \$59,816 Current yield: 4.85%								
Original cost basis: \$1,211,103.13	Sep 10, 24	1,198,000.000	100.600	1,205,191.93	100.445	1,203,331.10	-1,860.83	ST
Original cost basis: \$29,166.52	Dec 30, 24	29,000.000	100.417	29,121.09	100.445	29,129.05	7.96	ST
Security total		1,227,000.000		1,234,313.02		1,232,460.15	-1,852.87	

*continued next page*



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.2500% MATURES 12/31/25								
ACCRUED INTEREST \$13,091.64								
CUSIP 91282CJS1								
EAI: \$52,658 Current yield: 4.25%								
Original cost basis: \$1,065,766.21	Sep 10, 24	1,061,000.000	100.259	1,063,758.05	100.082	1,061,870.02	-1,888.03	ST
Original cost basis: \$23,002.70	Jan 31, 25	23,000.000	100.009	23,002.22	100.082	23,018.86	16.64	ST
Original cost basis: \$155,090.82	Feb 28, 25	155,000.000	100.052	155,081.31	100.082	155,127.10	45.79	ST
Security total		1,239,000.000		1,241,841.58		1,240,015.98	-1,825.60	
U S TREASURY NOTE								
RATE 4.2500% MATURES 01/31/26								
ACCRUED INTEREST \$8,610.01								
CUSIP 91282CJV4								
EAI: \$52,828 Current yield: 4.25%								
Original cost basis: \$1,221,739.46	Sep 10, 24	1,215,000.000	100.336	1,219,084.15	100.100	1,216,215.00	-2,869.15	ST
	Feb 04, 25	28,000.000	100.000	28,000.00	100.100	28,028.00	28.00	ST
Security total		1,243,000.000		1,247,084.15		1,244,243.00	-2,841.15	
U S TREASURY NOTE								
RATE 4.6250% MATURES 02/28/26								
ACCRUED INTEREST \$4,842.85								
CUSIP 91282CKB6								
EAI: \$57,489 Current yield: 4.60%								
Original cost basis: \$1,226,203.13	Sep 10, 24	1,212,000.000	100.733	1,220,892.14	100.440	1,217,332.80	-3,559.34	ST
Original cost basis: \$31,141.68	Mar 03, 25	31,000.000	100.421	31,130.54	100.440	31,136.40	5.86	ST
Security total		1,243,000.000		1,252,022.68		1,248,469.20	-3,553.48	
U S TREASURY NOTE								
RATE 4.5000% MATURES 03/31/26								
CUSIP 91282CKH3								
EAI: \$54,945 Current yield: 4.48%								
Original cost basis: \$922,473.75	Sep 30, 24	912,000.000	100.770	919,027.32	100.404	915,684.48	-3,342.84	ST
Original cost basis: \$310,062.19	Feb 28, 25	309,000.000	100.316	309,977.24	100.404	310,248.36	271.12	ST
Security total		1,221,000.000		1,229,004.56		1,225,932.84	-3,071.72	

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Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.8750% MATURES 04/30/26								
ACCRUED INTEREST \$24,788.24								
CUSIP 91282CKK6								
EAI: \$59,426 Current yield: 4.83%								
Original cost basis: \$461,141.56	Oct 31, 24	457,000.000	100.657	460,006.49	100.849	460,879.93	873.44	ST
Original cost basis: \$768,399.61	Mar 28, 25	762,000.000	100.831	768,335.62	100.849	768,469.38	133.76	ST
Security total		1,219,000.000		1,228,342.11		1,229,349.31	1,007.20	
U S TREASURY NOTE								
RATE 4.8750% MATURES 05/31/26								
ACCRUED INTEREST \$12,380.92								
CUSIP 91282CKS9								
EAI: \$37,245 Current yield: 4.83%								
Original cost basis: \$602,713.48	Oct 31, 24	597,000.000	100.709	601,237.62	100.930	602,552.10	1,314.48	ST
Original cost basis: \$168,559.10	Mar 28, 25	167,000.000	100.924	168,544.74	100.930	168,553.10	8.36	ST
Security total		764,000.000		769,782.36		771,105.20	1,322.84	
U S TREASURY NOTE								
RATE 4.6250% MATURES 06/30/26								
ACCRUED INTEREST \$8,842.42								
CUSIP 91282CKY6								
EAI: \$35,566 Current yield: 4.59%								
Original cost basis: \$605,198.13	Nov 27, 24	602,000.000	100.418	604,522.00	100.727	606,376.54	1,854.54	ST
Original cost basis: \$168,213.36	Mar 28, 25	167,000.000	100.720	168,202.89	100.727	168,214.09	11.20	ST
Security total		769,000.000		772,724.89		774,590.63	1,865.74	
U S TREASURY NOTE								
RATE 4.3750% MATURES 07/31/26								
ACCRUED INTEREST \$3,244.37								
CUSIP 91282CLB5								
EAI: \$19,906 Current yield: 4.35%								
Original cost basis: \$455,799.80	Nov 27, 24	455,000.000	100.140	455,640.05	100.477	457,170.35	1,530.30	ST
U S TREASURY NOTE								
RATE 3.7500% MATURES 08/31/26								
ACCRUED INTEREST \$2,192.34								
CUSIP 91282CLH2								
EAI: \$26,025 Current yield: 3.76%	Dec 30, 24	694,000.000	99.195	688,415.47	99.668	691,695.92	3,280.45	ST

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ACCESS  
March 2025

Account name: TOWN OF JUPITER  
Account number: TF 32830 55

Your Financial Advisor:  
SMITH GROUP

Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.5000% MATURES 09/30/26								
CUSIP 91282CLP4								
EAI: \$24,500 Current yield: 3.52%	Dec 30, 24	700,000.000	98.722	691,058.59	99.309	695,163.00	4,104.41	ST
U S TREASURY NOTE								
RATE 4.1250% MATURES 10/31/26								
ACCRUED INTEREST \$13,249.00								
CUSIP 91282CLS8								
EAI: \$31,763 Current yield: 4.12%	Jan 31, 25	770,000.000	99.847	768,826.95	100.223	771,717.10	2,890.15	ST
U S TREASURY NOTE								
RATE 4.2500% MATURES 11/30/26								
ACCRUED INTEREST \$10,878.32								
CUSIP 91282CLY5								
EAI: \$32,725 Current yield: 4.23%	Feb 28, 25	770,000.000	100.286	772,202.85	100.449	773,457.30	1,254.45	ST
U S TREASURY NOTE								
RATE 4.2500% MATURES 12/31/26								
ACCRUED INTEREST \$5,705.80								
CUSIP 91282CME8								
EAI: \$22,950 Current yield: 4.23%	Mar 28, 25	540,000.000	100.477	542,578.65	100.488	542,635.20	56.55	ST
<b>Total</b>		<b>15,387,000.000</b>		<b>\$15,439,408.74</b>		<b>\$15,441,375.76</b>	<b>\$1,967.02</b>	
<b>Total accrued interest: \$153,196.45</b>								
<b>Total estimated annual income: \$661,717</b>								

Your total assets

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>73,075.49</b>	<b>0.47%</b>	<b>73,075.49</b>		
<b>Fixed income</b>	Government securities	15,441,375.76		15,439,408.74	661,717.00	1,967.02
	Total accrued interest	153,196.45				
	<b>Total fixed income</b>	<b>15,594,572.21</b>	<b>99.53%</b>	<b>15,439,408.74</b>	<b>661,717.00</b>	<b>1,967.02</b>
<b>Total</b>		<b>\$15,667,647.70</b>	<b>100.00%</b>	<b>\$15,512,484.23</b>	<b>\$661,717.00</b>	<b>\$1,967.02</b>



## Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Feb 28</b>		<b>Cash and money balance</b>					<b>\$206,315.20</b>
Mar 3	Bought	US TSY NOTE 04.250 % DUE 12/31/25 DTD 12/31/23 FC 06/30/24 AGENCY PURCHASE YTM = 4.171 UNSOLICITED ACCRUED INT PAID \$1,128.25 ..... CUSIP NO. 91282CJS1 ▶ Capacity: Agent		155,000.000	100.0585940	-156,219.07	
Mar 3	Sold	US TSY NOTE 04.750 % DUE 07/31/25 DTD 07/31/23 FC 01/31/24 AGENCY SALE YTM = 4.310 UNSOLICITED ACCRUED INT RECD \$5,043.92 ..... CUSIP NO. 91282CHN4 ▶ Capacity: Agent		-1,240,000.000	100.1718750	1,247,175.17	
Mar 3	Bought	US TSY NOTE 04.500 % DUE 03/31/26 DTD 03/31/24 FC 09/30/24 AGENCY PURCHASE YTM = 4.167 UNSOLICITED ACCRUED INT PAID \$5,882.88 ..... CUSIP NO. 91282CKH3 ▶ Capacity: Agent		309,000.000	100.3437500	-315,945.07	
Mar 3	Bought	US TSY NOTE 04.250 % DUE 11/30/26 DTD 11/30/24 FC 05/31/25 AGENCY PURCHASE YTM = 4.066 UNSOLICITED ACCRUED INT PAID \$8,361.06 ..... CUSIP NO. 91282CLY5 ▶ Capacity: Agent		770,000.000	100.3007810	-780,677.07	200,649.16
Mar 4	Bought	US TSY NOTE 05.000 % DUE 08/31/25 DTD 08/31/23 FC 02/29/24 AGENCY PURCHASE YTM = 4.296 UNSOLICITED ACCRUED INT PAID \$23.91 ..... CUSIP NO. 91282CHV6 ▶ Capacity: Agent		44,000.000	100.3359380	-44,171.72	
Mar 4	Bought	US TSY NOTE 04.625 % DUE 02/28/26 DTD 02/29/24 FC 08/31/24 AGENCY PURCHASE YTM = 4.148 UNSOLICITED ACCRUED INT PAID \$15.58 ..... CUSIP NO. 91282CKB6 ▶ Capacity: Agent		31,000.000	100.4570310	-31,157.26	125,320.18
Mar 7	Interest	UBS INSURED SWEEP PROGRAM AS OF 03/06/25				23.63	125,343.81
Mar 31	Sold	US TSY NOTE 05.000 % DUE 08/31/25 DTD 08/31/23 FC 02/29/24 AGENCY SALE YTM = 4.293 UNSOLICITED ACCRUED INT RECD \$7,863.72 ..... CUSIP NO. 91282CHV6 ▶ Capacity: Agent		-1,867,000.000	100.2812500	1,880,114.66	
Mar 31	Interest	US TSY NOTE 05.000 % DUE 09/30/25 DTD 09/30/23 FC 03/31/24 PAID ON 989000 CUSIP: 91282CJB8				24,725.00	

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ACCESS  
March 2025

Account name: TOWN OF JUPITER  
Account number: TF 32830 55

Your Financial Advisor:  
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Mar 31	Bought	US TSY NOTE 05.000 % DUE 09/30/25 DTD 09/30/23 FC 03/31/24 AGENCY PURCHASE YTM = 4.218 UNSOLICITED CUSIP NO. 91282CJB8 ▶ Capacity: Agent		229,000.000	100.3828130	-229,876.64	
Mar 31	Bought	US TSY NOTE 05.000 % DUE 09/30/25 DTD 09/30/23 FC 03/31/24 AGENCY PURCHASE YTM = 4.210 UNSOLICITED AS AGENT - STEPOUT CUSIP NO. 91282CJB8 ▶ Capacity: Agent		93,000.000	100.3867190	-93,359.65	
Mar 31	Interest	US TSY NOTE 04.500 % DUE 03/31/26 DTD 03/31/24 FC 09/30/24 PAID ON 1221000 CUSIP: 91282CKH3				27,472.50	
Mar 31	Bought	US TSY NOTE 04.875 % DUE 04/30/26 DTD 04/30/24 FC 10/31/24 AGENCY PURCHASE YTM = 4.071 UNSOLICITED ACCRUED INT PAID \$15,495.23 CUSIP NO. 91282CKK6 ▶ Capacity: Agent		762,000.000	100.8398440	-783,894.84	
Mar 31	Bought	US TSY NOTE 04.875 % DUE 05/31/26 DTD 05/31/24 FC 11/30/24 AGENCY PURCHASE YTM = 4.044 UNSOLICITED ACCRUED INT PAID \$2,706.29 CUSIP NO. 91282CKS9 ▶ Capacity: Agent		167,000.000	100.9335940	-171,265.39	
Mar 31	Bought	US TSY NOTE 04.625 % DUE 06/30/26 DTD 06/30/24 FC 12/31/24 AGENCY PURCHASE YTM = 4.019 UNSOLICITED ACCRUED INT PAID \$1,920.27 CUSIP NO. 91282CKY6 ▶ Capacity: Agent		167,000.000	100.7265630	-170,133.63	
Mar 31	Interest	US TSY NOTE 03.500 % DUE 09/30/26 DTD 09/30/24 FC 03/31/25 PAID ON 700000 CUSIP: 91282CLP4				12,250.00	
Mar 31	Bought	US TSY NOTE 04.250 % DUE 12/31/26 DTD 12/31/24 FC 06/30/25 AGENCY PURCHASE YTM = 3.960 UNSOLICITED ACCRUED INT PAID \$5,705.80 CUSIP NO. 91282CME8 ▶ Capacity: Agent		540,000.000	100.4804690	-548,300.33	73,075.49
<b>Mar 31</b>		<b>Closing cash and money balance</b>					<b>\$73,075.49</b>
		<b>Proceeds from investment transactions</b>					<b>\$3,114,382.19</b>
		<b>Accrued interest received</b>					<b>\$12,907.64</b>
		<b>Funds used for investment transactions</b>					<b>-\$3,283,761.40</b>
		<b>Accrued interest paid</b>					<b>-\$41,239.27</b>



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Feb 28</b>	<b>Balance forward</b>		<b>\$119,700.20</b>
	Mar 3	Deposit	UBS INSURED SWEEP PROGRAM	80,948.96
	Mar 4	Withdrawal	UBS INSURED SWEEP PROGRAM	-75,328.98
	Mar 7	Deposit	UBS INSURED SWEEP PROGRAM AS OF 03/06/25	23.63
	Mar 31	Withdrawal	UBS INSURED SWEEP PROGRAM	-116,715.82
	<b>Mar 31</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$8,627.99</b>

## Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
US TSY NOTE 04.750 %									
DUE 07/31/25									
DTD 07/31/23 FC 01/31/24									
Original cost basis : \$913,580.50	FIFO	909,000.000	Sep 10, 24	Feb 28, 25	910,562.34	911,193.98		-631.64	
Original cost basis : \$304,810.90	FIFO	303,000.000	Sep 30, 24	Feb 28, 25	303,520.79	303,922.35		-401.56	
Original cost basis : \$28,061.25	FIFO	28,000.000	Feb 04, 25	Feb 28, 25	28,048.12	28,052.94		-4.82	
US TSY NOTE 05.000 %									
DUE 08/31/25									
DTD 08/31/23 FC 02/29/24									
Original cost basis : \$1,226,022.50	FIFO	1,216,000.000	Sep 10, 24	Mar 28, 25	1,219,420.00	1,220,410.34		-990.34	
Original cost basis : \$612,382.38	FIFO	607,000.000	Sep 30, 24	Mar 28, 25	608,707.19	609,506.57		-799.38	
Original cost basis : \$44,147.81	FIFO	44,000.000	Mar 03, 25	Mar 28, 25	44,123.75	44,127.39		-3.64	
<b>Total</b>					<b>\$3,114,382.19</b>	<b>\$3,117,213.57</b>		<b>-\$2,831.38</b>	
<b>Net short-term capital gains and losses</b>								<b>-\$2,831.38</b>	
<b>Net capital gains/losses:</b>								<b>-\$2,831.38</b>	