

Quarterly Financial Report



FY 2024/2025

Reporting Financial Results
for the first quarter ending
December 31, 2024

Prepared By:
Finance Department
1/30/2025

**TOWN OF JUPITER
FIRST QUARTER FINANCIAL REPORT
FOR THE 3 MONTHS ENDING DECEMBER 31, 2024**

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TOWN OF JUPITER QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE THREE MONTHS OCTOBER 1, 2024 – DECEMBER 31, 2024

The attached financial report for the period covering October 1, 2024 to December 31, 2024 represents an overview and analysis of the Town’s financial activities for the first quarter of the fiscal year and represents 25% of the year completed.

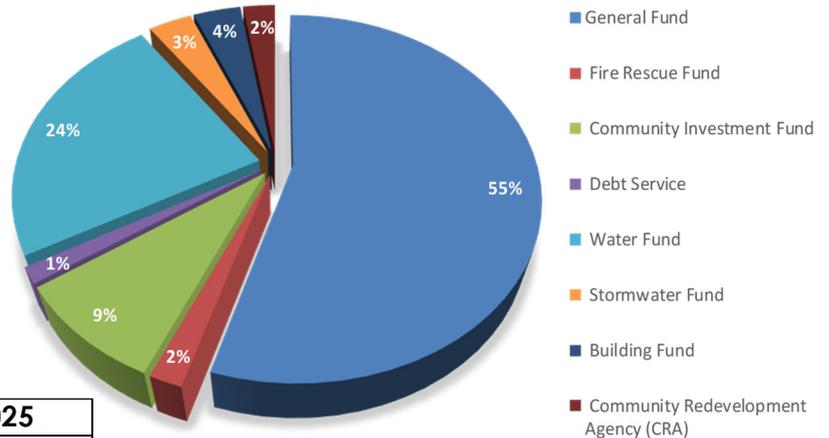
The Town’s first quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

Financial Report Summary

Town-wide Budget Summary:

Revenue estimates of \$141 million ended at 46.28% of year-end estimates.

Operating expenditure estimates of \$141 million ended at 20.66% of budget.



Town-Wide YTD Budget: FY 2025			
	Budget	YTD	Percent
Revenue	140,952,081	65,226,535	46.28%
Expenses	140,952,081	29,113,769	20.66%

Town-wide operating summary by fund:

Governmental Funds:												
	General Fund			Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	77,092,358	39,987,462	51.87%	2,604,352	2,604,352	100.00%	12,485,125	7,389,729	59.19%	1,996,871	1,237,164	61.96%
Expenses	77,092,358	16,624,828	21.56%	2,604,352	350,838	13.47%	12,485,125	2,458,615	19.69%	1,996,871	7,338	0.37%

	Enterprise Funds:			Governmental Fund:								
	Water Fund			Stormwater Fund			Building Fund			Community Redevelopment (CRA)		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	33,174,616	8,460,328	25.50%	4,805,879	1,136,693	23.65%	5,262,000	2,172,237	41.28%	3,530,880	2,238,570	63.40%
Expenses	33,174,616	6,686,791	20.16%	4,805,879	849,398	17.67%	5,262,000	1,065,418	20.25%	3,530,880	1,070,543	30.32%

As the Town completed the first quarter of operations, general fund revenue’s came in over quarterly expectations.

- General Fund revenue estimates for the first quarter of operations came in at 51.87% of year-end budgetary estimates.
- General Fund expenditures through the first quarter of operations came in at 21.56% of year-end estimates.

Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on December 31, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 50% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Adopted 2025	Proposed 2026	Total
Revenues											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	1,643,309	-	40,000,000
Total Proceeds	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	1,643,309	-	40,000,000
Project Expenditures											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	-	2,500,000	200,000	2,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	4,000,000	-	6,000,000
Quad Field House/Lighting - FY24	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
Fire Station Phase I Construction	-	-	-	-	-	-	-	4,489,773	-	-	4,489,773
Public Works Facility	-	-	-	-	-	-	-	-	2,075,000	-	2,075,000
Total Expenditures	-	-	9,467,420	3,040,807	350,000	8,093,500	2,331,500	6,489,773	8,605,000	1,622,000	40,000,000
Revenues Over (Under) Expenditures	2,307,696	4,332,293	(4,971,022)	1,258,824	4,537,964	(2,140,790)	3,647,874	(389,147)	(6,961,691)	(1,622,000)	-
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	1,622,000	-
Fund Balance (deficit)	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	1,622,000	-	-

Surtax Projects:

PD/Data Center FY2019-2021 (Completed)

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.

The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.



Infrastructure Surtax Fund—Surtax Projects:

Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project was \$27 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million was utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow) This project was completed in January 2024.*



Two Fire Stations — **FY2024—FY2026 Est. Completion Spring 2026**

The scope of the project is to construct two new fire stations in the Town. The primary funding source will be a loan with supplemental funding coming from surtax funds in the amount of \$4,489,773.

The \$4.5 million in surtax funding will be used to cover phase one of construction which will include removal of an underground parking structure on the Piatt place property and installation of an access road on the Cinquez site. The funds will also be used to cover design, engineering and contingency costs for the over all project.



The stations are slated to be complete in the Spring of 2026.

Infrastructure Surtax Fund—Surtax Projects:

Future Programmed Surtax Projects:

Southern Extension of Island Way — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

Renovations at Marlins Quad at Roger Dean Stadium— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan Act. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

ARPA Funds at Work:

Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.

Approved for Funding September 2021:

Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River via the Seminole Avenue

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 1,037,189	\$ 221,170	\$ 364,805	\$ 451,214
ARPA Funding	3,795,480	3,795,480	-	-
TOTAL	\$ 4,832,669	\$ 4,016,650	\$ 364,805	\$ 451,214

Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

Approved for Funding May 2022:

Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood infrastructure at established levels of

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 2,390,919	\$ 1,404,560	\$ -
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	1,785,124	9,791	1,674,436	100,897
Stormwater R&R Funding	1,040,049	47,177	937,389	55,483
TOTAL	\$ 6,863,916	\$ 2,691,152	\$ 4,016,385	\$ 156,380

service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

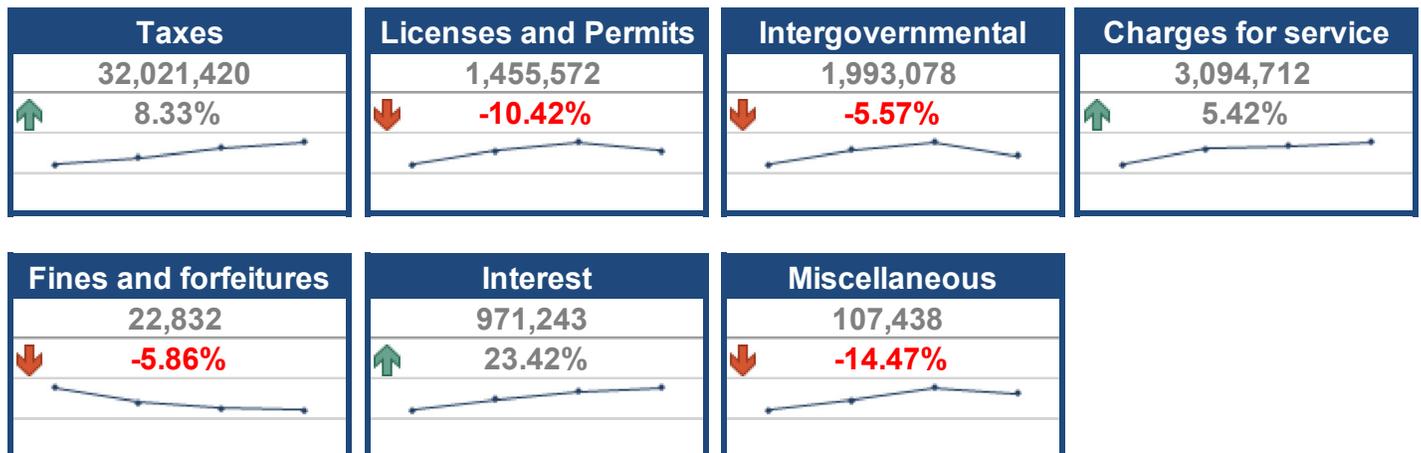
There is a 8.33% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and second quarter of each year. In addition, licenses and permit revenue shows a -10.42% decrease over last year due to a 9.84% decrease in electrical franchise revenues. Intergovernmental revenues saw a -5.57% decrease over last year due to a -5.01% decrease in state shared revenues and a -8.23% decrease in half cent sales tax revenue. Charges for service saw a 5.42% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The -5.86% decrease in fines and forfeiture dollars reflects a decrease in court fines. Interest earnings are responding to increases in the Fed prime rate. Miscellaneous revenue decreased by -14.47% compared to the prior year due to a policy change for vehicle fuel reimbursements at the end of FY 2024.

FY25 / FY24 Revenue Comparison:

FOUR YEAR TREND

FIRST QUARTER ACTUALS

	FY25 Actual	FY24 Actual		Percent Change	4 Year Trend
Taxes	32,021,420	29,560,260	↑	8.33%	
Licenses and Permits	1,455,572	1,624,896	↓	-10.42%	
Intergovernmental	1,993,078	2,110,724	↓	-5.57%	
Charges for service	3,094,712	2,935,506	↑	5.42%	
Fines and forfeitures	22,832	24,254	↓	-5.86%	
Interest	971,243	786,970	↑	23.42%	
Fair Market Value Adjustment	321,167	557,851	↓	-42.43%	
Miscellaneous	107,438	125,621	↓	-14.47%	
Designated Fund Balances	-	-		0.00%	
Total	39,987,462	37,726,082	↑	5.99%	



General Fund: Revenues



TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

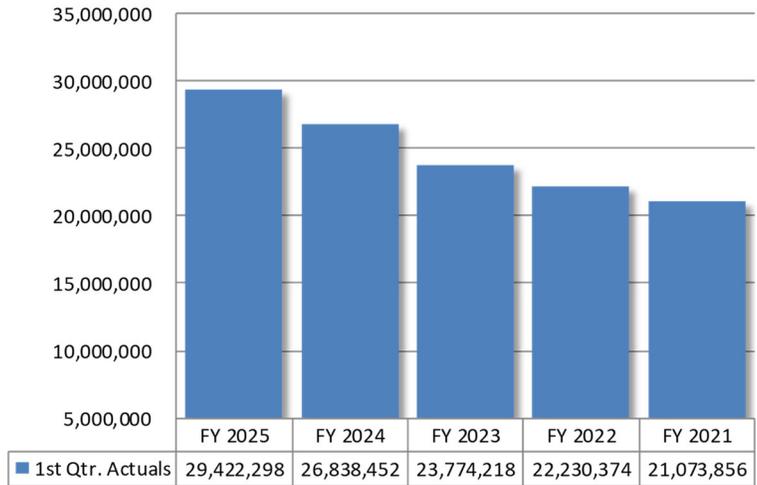
Ad Valorem Tax - First Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on first quarter collections, the Town exceeded year-end estimates.

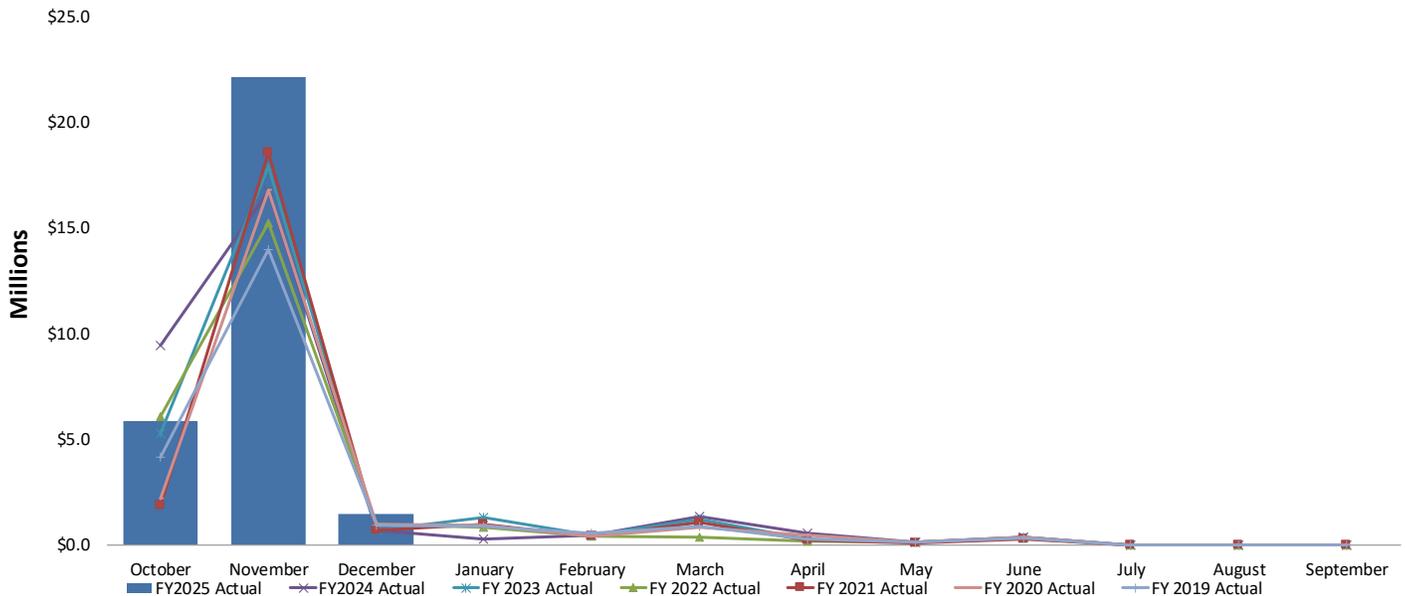
42%

The percent of General Fund revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.



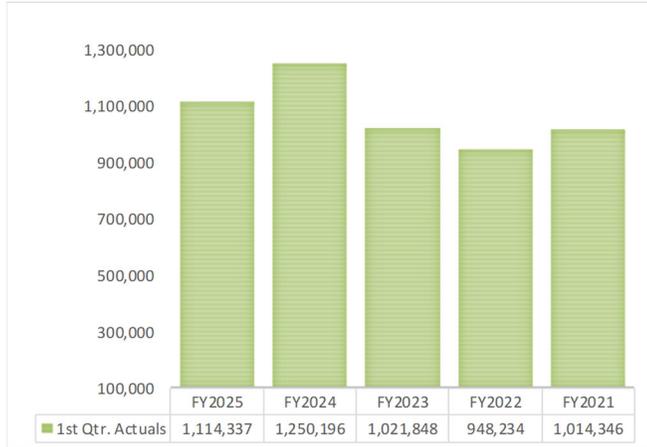
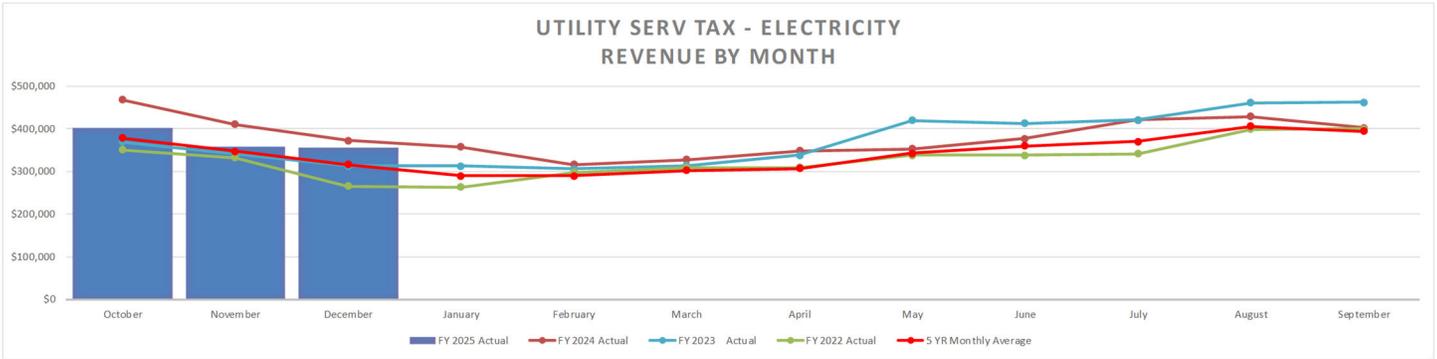
HISTORICAL AD-VALOREM TAX COLLECTIONS:



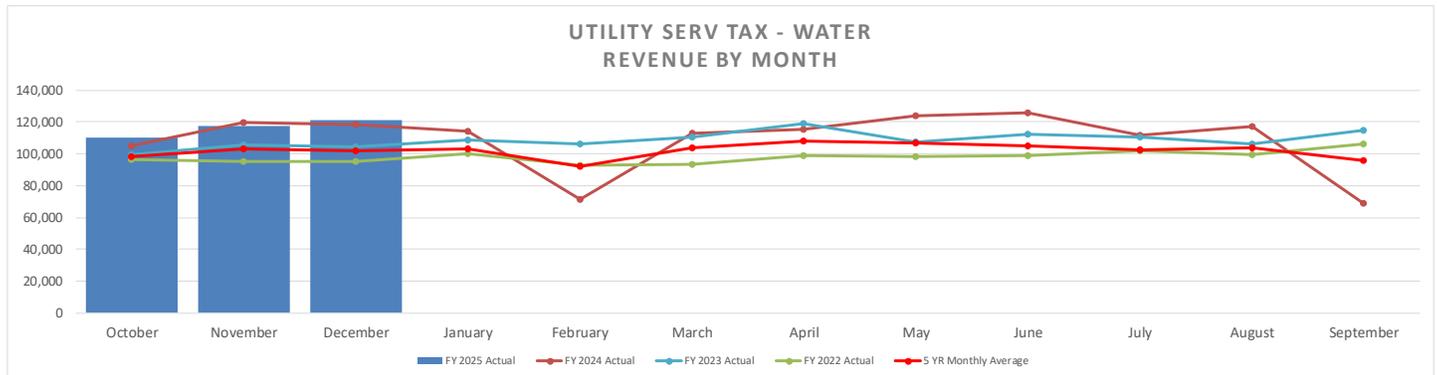
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2025

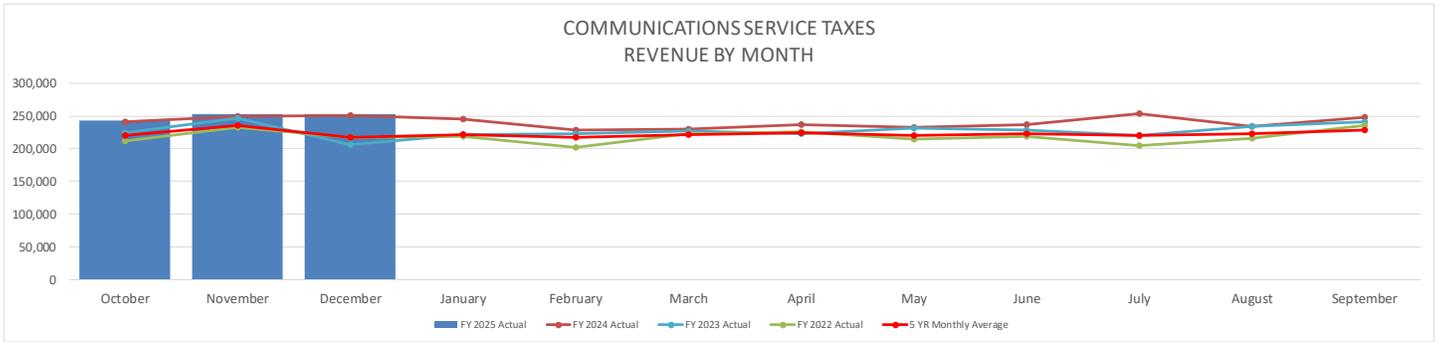


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$4,602,347	\$1,114,337	\$3,488,010	24%

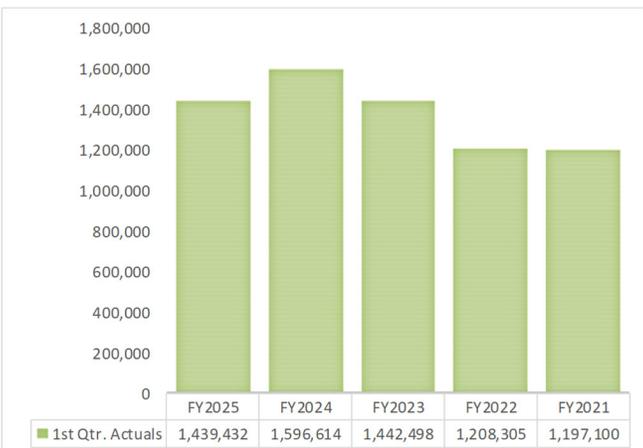
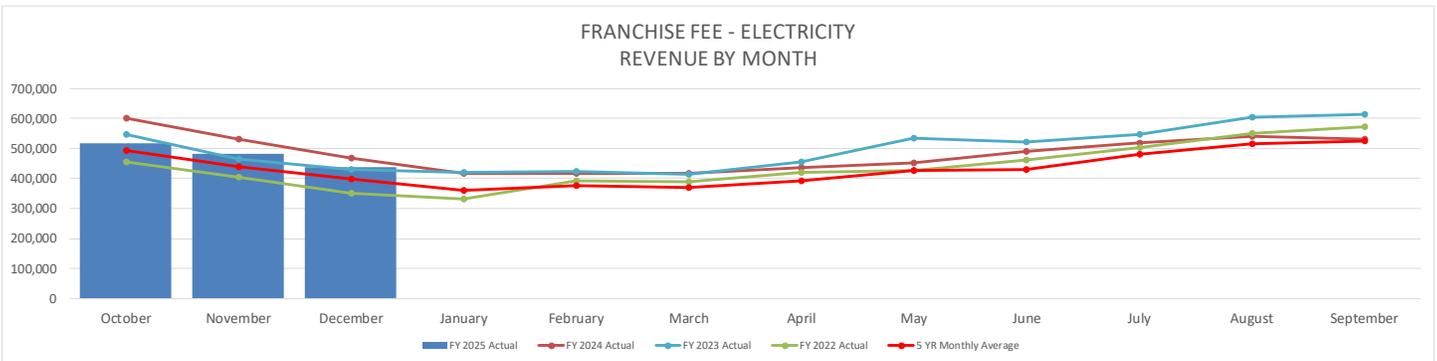


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$1,379,000	349,138	\$1,029,862	25%

Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$2,827,216	748,325	\$2,078,891	26%

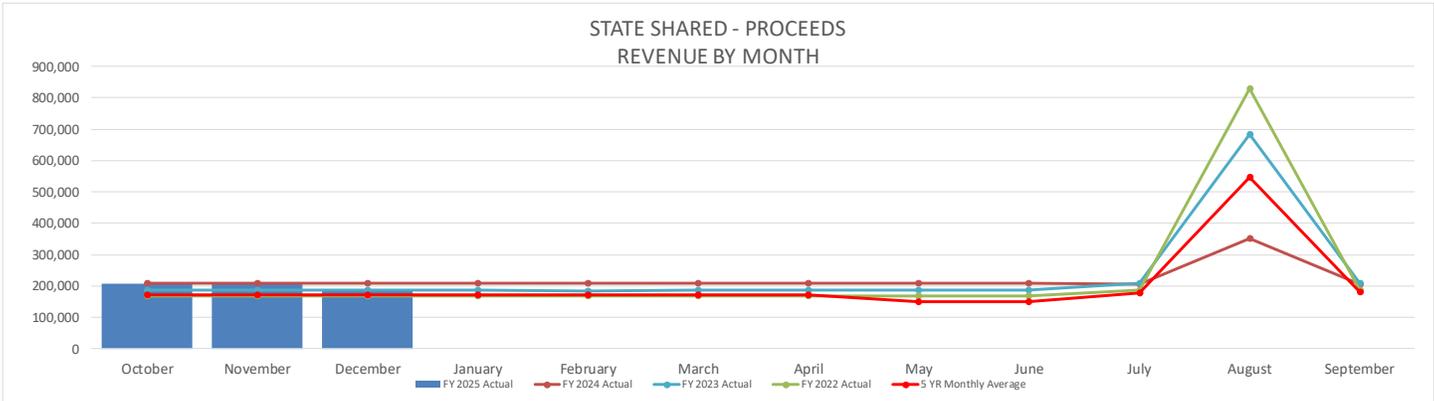


FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$6,150,261	1,439,432	\$4,710,829	23%

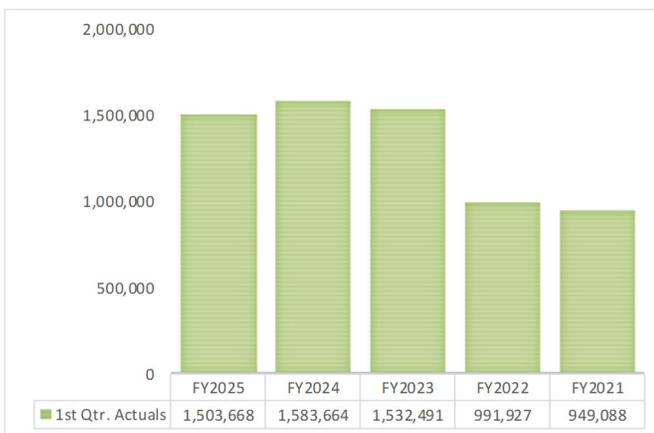
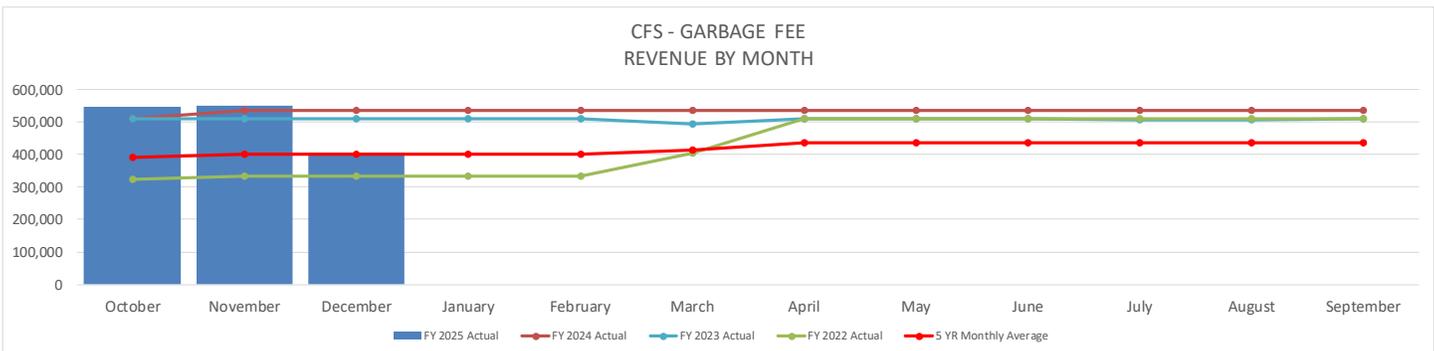
General Fund: Revenues



Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2025



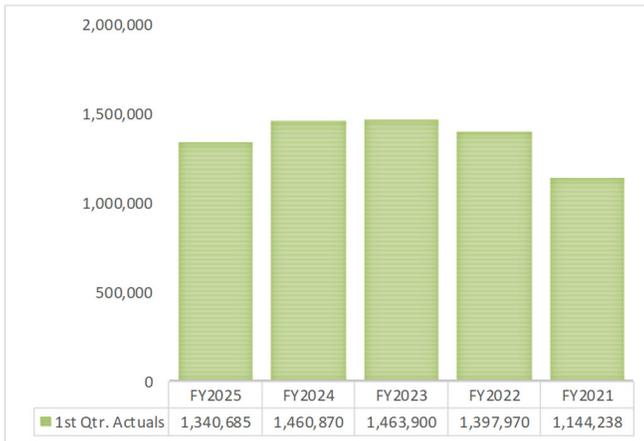
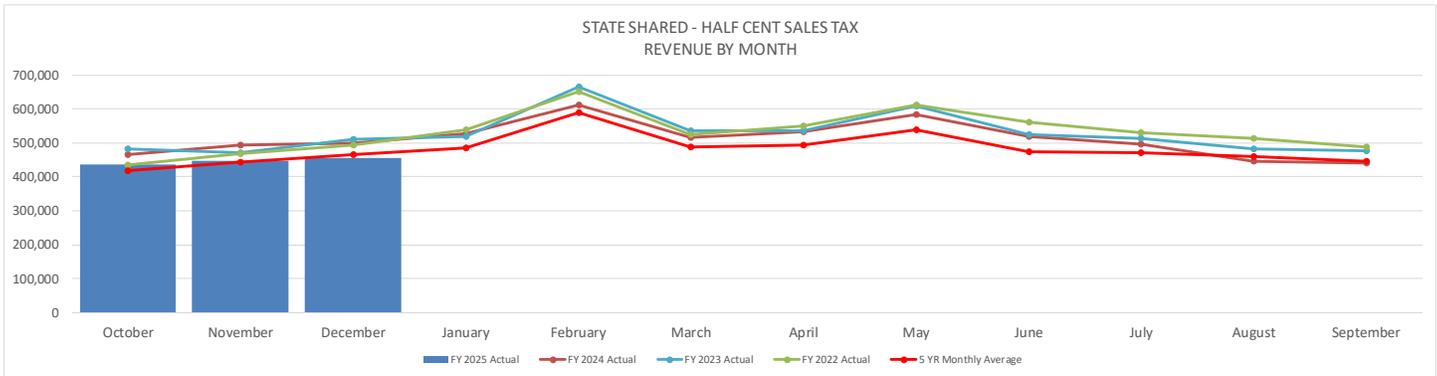
FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$2,612,443	598,462	\$2,013,981	23%



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$6,585,963	1,503,668	\$5,082,295	23%



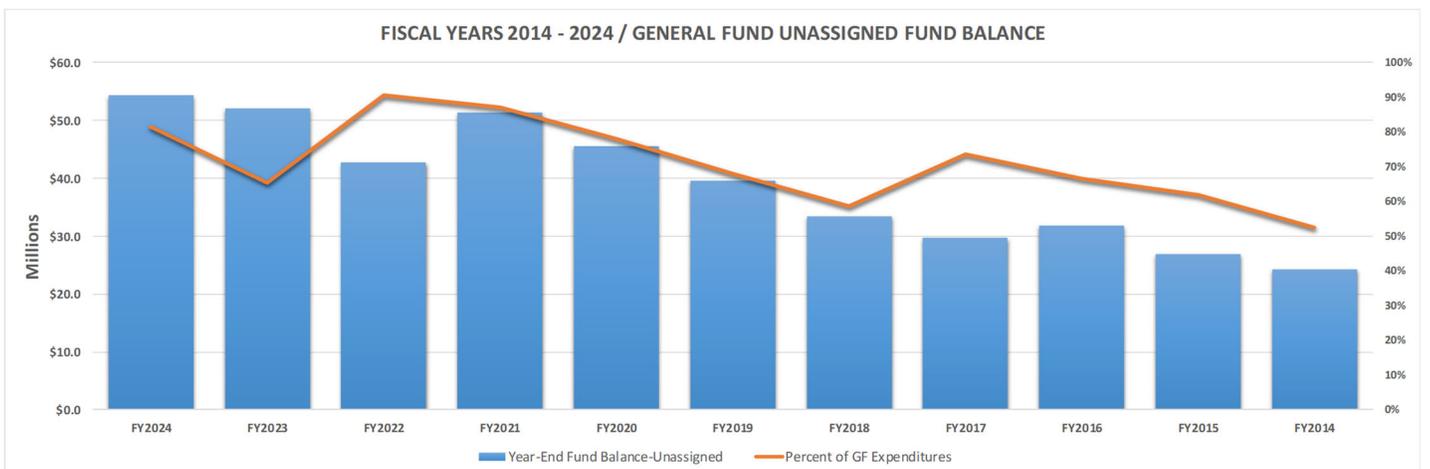
Major General Fund Revenues: Trends and Historical Comparisons - First Quarter FY 2025



FY 2024/2025			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 25%
\$6,084,830	1,340,685	\$4,744,145	22%

GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2024, unassigned fund balance of the General Fund was \$54 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 70% of total General Fund expenditures at the end of FY 2024. The fund balance of the Town's General Fund increased by \$2.3 million at the end of fiscal year 2024 as compared to the increase of \$9.2 million for FY2023. The key factor contributing to the increase in FY2024 is the increase in interest earnings and operational savings during the year. Unassigned fund balance can be used at the Town's discretion to fund unforeseen circumstances that occur though out the year or fund "one-time" large expenditures and reduce the reliance on debt service.

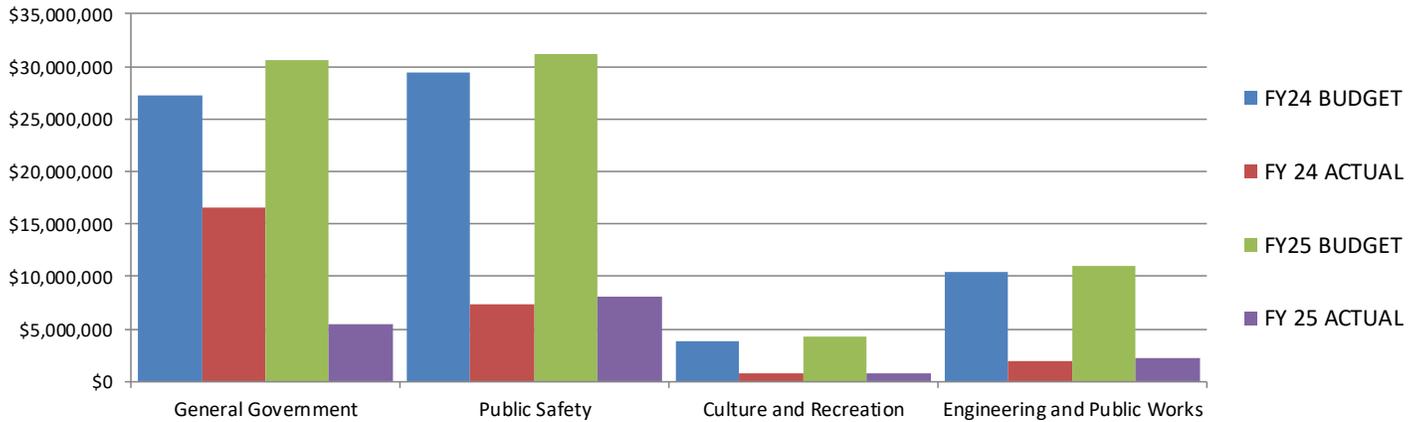


TOWN OF JUPITER — GENERAL FUND EXPENSES

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

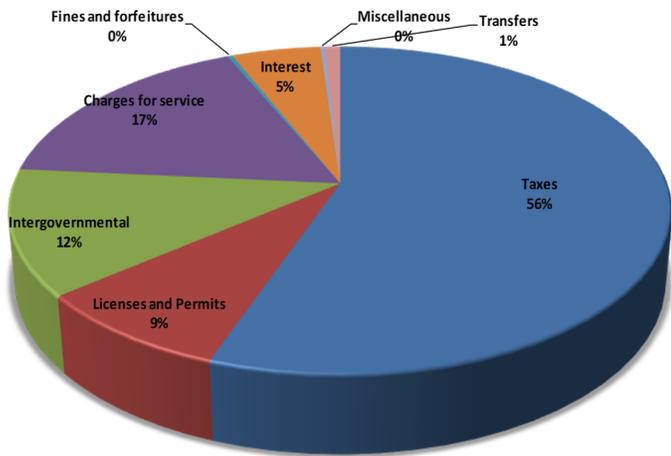
Overall General Fund expenses at the end of the first quarter came in at 22.19% of budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses decreased by –35.98% over the prior fiscal year primarily due to a one-time contribution to the new Fire Rescue Department in October 2023 that increased Town expenditures by \$11.3 million.

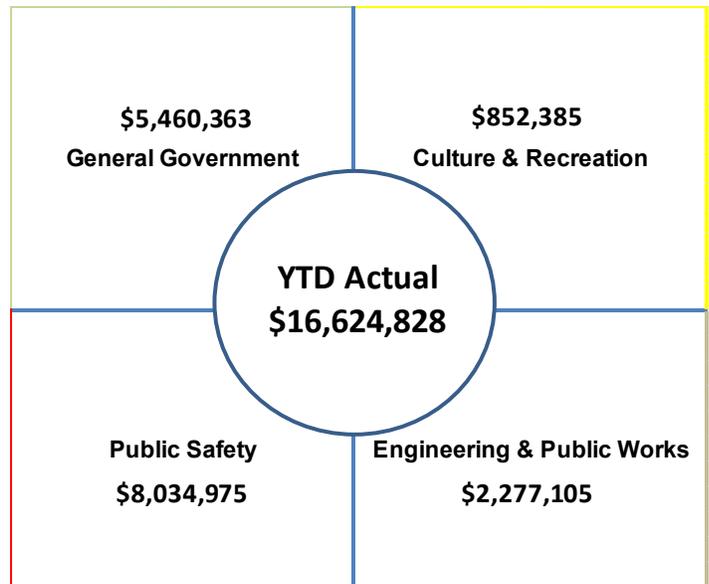


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

FY 2025 YTD Revenues by Category



FY 2025 YTD Expenditures by Category



General Fund: Expenses

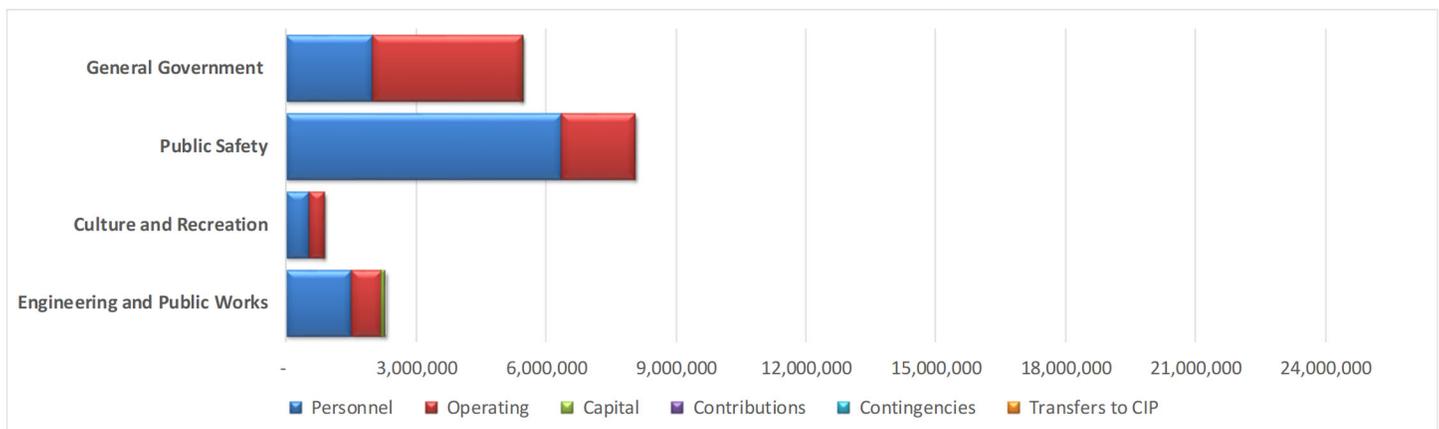
TOWN OF JUPITER - GENERAL FUND

YTD EXPENSES BY CATEGORY

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

The data represented below gives a snapshot of General Fund expenses as of December 31, 2024 by category. At the end of the first quarter of operations the Town's General Fund is at 22.19% of budgetary estimates.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	1,970,896	6,355,694	516,990	1,493,575	10,337,156
Operating	3,467,874	1,679,280	335,396	696,725	6,179,275
Capital	-	-	-	86,804	86,804
Transfers to CIP	14,289	-	-	-	14,289
Contributions	-	-	-	-	-
Contingencies	-	-	-	-	-
Total	5,453,059	8,034,975	852,385	2,277,105	16,617,524



General Fund: Expenses

TOWN OF JUPITER - GENERAL FUND BUDGET - Vs.- ACTUAL

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024 AND 2024

REVENUES	FY 2025			FY 2024		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
Taxes	42,779,157	32,021,420	74.85%	39,725,817	29,560,260	74.41%
Licenses and Permits	6,602,661	1,455,572	22.05%	6,355,896	1,624,896	25.57%
Intergovernmental	9,552,078	1,993,078	20.87%	9,398,352	2,110,724	22.46%
Charges for service	13,145,695	3,094,712	23.54%	12,632,923	2,935,506	23.24%
Fines and forfeitures	214,500	22,832	10.64%	213,000	24,254	11.39%
Interest	3,930,267	1,292,410	32.88%	973,267	1,344,821	138.18%
Miscellaneous	168,000	107,438	63.95%	313,050	125,621	40.13%
Transfers	700,000	-	0.00%	600,000	-	0.00%
Designated Fund Balances	-	-	0.00%	750,000	-	0.00%
Total	\$77,092,358	\$39,987,462	51.87%	\$70,962,305	37,726,082	53.16%
EXPENDITURES						
<i>Administration</i>						
Town Council	\$293,191	\$57,788	19.71%	\$292,643	\$57,535	19.66%
Town Manager	950,268	227,498	23.94%	1,035,162	213,938	20.67%
Town Clerk	821,515	151,666	18.46%	594,038	130,898	22.04%
Neighborhoods	386,835	68,810	17.79%	485,703	78,356	16.13%
Community Relations	916,694	214,217	23.37%	938,666	218,031	23.23%
Finance	1,390,564	310,161	22.30%	1,356,825	292,278	21.54%
Town Attorney	450,000	57,846	12.85%	450,000	87,244	19.39%
Information Systems	4,058,727	1,227,048	30.23%	3,789,844	828,252	21.85%
Human Resources	1,172,656	243,859	20.80%	1,058,129	214,101	20.23%
General Government	10,964,344	1,313,053	11.98%	8,498,183	12,939,191	152.26%
Solid Waste Collection	6,585,963	1,111,548	16.88%	6,312,237	1,081,091	17.13%
Subtotal	27,990,757	4,983,494	17.80%	24,811,430	16,140,912	65.05%
<i>Engineering/Public Works</i>						
Engineering	1,849,016	436,231	23.59%	1,707,429	359,253	21.04%
Public Works/Parks	9,114,554	1,840,873	20.20%	8,725,635	1,632,252	18.71%
Subtotal	10,963,570	2,277,105	20.77%	10,433,064	1,991,505	19.09%
<i>Comm. Development</i>						
Planning & Zoning	2,639,961	476,870	18.06%	2,398,015	470,624	19.63%
Code Enforcement	970,732	209,407	21.57%	890,591	178,207	20.01%
Subtotal	3,610,693	686,276	19.01%	3,288,606	648,830	19.73%
Police	30,268,798	7,825,568	25.85%	28,552,988	7,206,116	25.24%
Recreation	4,258,540	852,385	20.02%	3,876,217	737,660	19.03%
Total	\$77,092,358	\$16,624,828	21.56%	\$70,962,305	\$26,725,023	37.66%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Town Council	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	96,600	24,150	72,450	25%
Retirement - Council	11,100	2,775	8,325	25%
Taxes	6,870	1,691	5,179	25%
Benefits	115,121	26,984	88,137	23%
Subtotal	229,691	55,600	174,091	24%
Operating Expenses				
General Operating Expenses	13,500	2,188	11,312	16%
Subtotal	13,500	2,188	11,312	16%
Aid to Organizations	50,000	-	50,000	0%
Subtotal	50,000	-	50,000	0%
TOTAL	\$293,191	\$57,788	\$235,403	20%

Town Manager	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	269,772	68,192	201,580	25%
Regular Salaries	357,536	90,725	266,811	25%
Taxes	38,155	6,006	32,149	16%
Benefits	245,035	57,069	187,966	23%
Subtotal	910,498	221,992	688,506	24%
Operating Expenses				
General Operating Expenses	39,770	5,506	34,264	14%
Subtotal	39,770	5,506	34,264	14%
TOTAL	\$950,268	\$227,498	722,770	24%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Clerk	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	117,427	29,015	88,412	25%
Regular Salaries	232,258	60,397	171,861	26%
Overtime	500	-	500	0%
Taxes	25,800	7,315	18,485	28%
Benefits	191,350	43,182	148,168	23%
Subtotal	567,335	139,910	427,425	25%
Operating Expenses				
General Operating Expenses	77,180	11,756	65,424	15%
Operational Expenses Over 100K				
Other Contractual Service	177,000	-	177,000	0%
Subtotal	254,180	11,756	242,424	5%
TOTAL	\$821,515	\$151,666	\$669,849	18%

TM Neighborhoods	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	192,252	47,095	145,157	24%
Overtime	-	-	-	0%
Taxes	14,211	3,488	10,723	25%
Benefits	86,172	16,461	69,711	19%
Subtotal	292,635	67,044	225,591	23%
Operating Expenses				
General Operating Expenses	94,200	1,766	92,434	2%
Subtotal	94,200	1,766	92,434	2%
TOTAL	\$386,835	\$68,810	\$318,025	18%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

TM Community Relation	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	-	26,869	(26,869)	100%
Regular Salaries	404,672	72,412	332,260	18%
Taxes	28,952	7,112	21,840	25%
Benefits	170,115	36,764	133,351	22%
Subtotal	603,739	143,157	460,582	24%
Operating Expenses				
General Operating Expenses	181,210	57,423	123,787	32%
Operational Expenses Over 100K				
Printing and Binding	121,745	6,332	115,413	5%
Subtotal	302,955	63,756	239,199	21%
Capital Expenses				
Machinery & Equipment	10,000	7,304	2,696	73%
Subtotal	10,000	7,304	2,696	73%
TOTAL	\$916,694	\$214,217	\$702,478	23%

Finance	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	180,156	44,056	136,100	24%
Regular Salaries	720,336	170,441	549,895	24%
Overtime	200	-	200	0%
Comptime Paid	300	-	300	0%
Taxes	65,864	15,868	49,996	24%
Benefits	346,934	74,090	272,844	21%
Subtotal	1,313,790	304,455	1,009,335	23%
Operating Expenses				
General Operating Expenses	76,774	5,706	71,068	7%
Subtotal	76,774	5,706	71,068	7%
TOTAL	\$1,390,564	\$310,161	\$1,080,403	22%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Attorney / Legal Council	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Professional Services	275,000	34,877	240,123	13%
Litigation	175,000	22,969	152,032	13%
Subtotal	450,000	57,846	392,154	13%
TOTAL	\$450,000	\$57,846	\$392,154	13%

Information Systems	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	149,156	36,788	112,368	25%
Regular Salaries	1,087,109	253,117	833,992	23%
Overtime	16,500	4,275	12,225	26%
Taxes	92,585	22,025	70,560	24%
Benefits	475,672	99,851	375,821	21%
Subtotal	1,821,022	416,764	1,404,258	23%
Operating Expenses				
General Operating Expenses	301,084	63,673	237,411	21%
Operational Expenses Over 100K				
Professional Services	169,502	4,595	164,907	3%
Operating Supplies	521,307	56,176	465,131	11%
Repairs & Maintenance	1,066,507	423,393	643,114	40%
Books Dues Pubs Subscriptions	20	172,634	10,085	94%
Hosted Services	179,285	89,815	89,470	50%
Subtotal	2,237,705	810,285	1,610,119	36%
TOTAL	\$4,058,727	\$1,227,048	\$3,014,378	30%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Other General Government	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Operating Expenses				
General Operating Expenses	528,641	159,457	369,184	30%
Operational Expenses Over 100K				
Professional Services	138,600	28,300	110,300	20%
Communications Services	149,824	31,424	118,400	21%
Audit Services	90,000	5,325	84,675	6%
Utility Services	2,765,664	349,947	2,415,717	13%
Insurance	1,530,812	677,586	853,226	44%
Neighborhood Equity	200,000	46,726	153,274	23%
Transfer to JFRD	2,958,512	-	2,958,512	100%
Stadium Contribution	-			
100 YR Celebration	300,000	14,289	285,711	5%
Contingency	2,302,291	-	2,302,291	0%
TOTAL	\$10,964,344	\$1,313,053	\$9,171,807	12%

Solid Waste Services	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Garbage Collection	6,585,963	1,111,548	5,474,415	17%
Subtotal	6,585,963	1,111,548	5,474,415	17%
TOTAL	\$6,585,963	\$1,111,548	\$5,474,415	17%

HR Administration	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	147,066.00	36,026	111,040	24%
Regular Salaries	429,139	92,842	336,297	22%
Overtime	-	545	(545)	100%
Comp Time Paid	-	339	(339)	100%
Taxes	42,578	9,619	32,959	23%
Benefits	255,163	45,077	210,086	18%
Subtotal	873,946	184,448	578,458	21%
Operating Expenses				
General Operating Expenses	298,710	59,411	239,299	20%
Subtotal	298,710	59,411	239,299	20%
TOTAL	\$1,172,656	\$243,859	\$817,757	21%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Eng Administration	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	147,339	36,406	110,933	25%
Regular Salaries	945,238	238,794	706,444	25%
Overtime	15,000	1,009	13,991	7%
Taxes	81,097	20,189	60,908	25%
Benefits	422,206	94,874	327,332	22%
Subtotal	1,610,880	391,272	1,219,608	24%
Operating Expenses				
General Operating Expenses	98,136	8,607	89,529	9%
Operational Expenses Over 100K				
Professional Services	140,000	36,352	103,648	26%
Subtotal	238,136	44,959	193,177	19%
TOTAL	\$1,849,016	\$436,231	\$1,412,785	24%

Public Works Department	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	3,028,305	707,681	2,320,624	23%
Overtime	73,400	22,875	50,525	31%
Emergency Compensation	-	9,157	(9,157)	100%
Comp Time Paid	6,700	2,510	4,190	37%
Holiday Additional Compensation	4,000	1,323	2,677	33%
Taxes	230,825	54,644	176,181	24%
Benefits	1,541,422	304,113	1,237,309	20%
Subtotal	4,884,652	1,102,303	3,782,349	23%
Operating Expenses				
General Operating Expenses	710,611	232,745	477,866	33%
Operational Expenses Over 100K				
Other Contractual Services	274,754	-	274,754	0%
Repairs & Maintenance	446,608	20,586	426,022	5%
Building Janitorial	481,652	51,112	430,540	11%
Landscape Maintenance	1,400,815	344,669	1,056,146	25%
Sidewalk Replacement	109,682	2,653	107,029	2%
Grounds R&M	411,600	-	411,600	0%
Subtotal	3,835,722	651,766	3,183,956	17%
Capital Expenses				
Machinery & Equipment	394,180	86,804	307,376	22%
Subtotal	394,180	86,804	307,376	22%
TOTAL	\$9,114,554	\$1,840,873	\$7,273,681	20%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Planning and Zoning Department	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	182,401	45,182	137,219	25%
Regular Salaries	1,231,878	273,587	958,291	22%
Overtime	3,000	1,085	1,915	36%
Comptime Paid	750	-	750	0%
Taxes	103,140	23,390	79,750	23%
Benefits	552,234	94,284	457,950	17%
Subtotal	2,073,403	437,528	1,635,875	21%
Operating Expenses				
General Operating Expenses	133,538	39,342	94,196	29%
Operational Expenses Over 100K				
Other Contractual	433,020	-	433,020	0%
Subtotal	566,558	39,342	527,216	7%
TOTAL	\$2,639,961	\$476,870	\$2,163,091	18%

Police Code Compliance Inspect	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	529,437	129,821	399,616	25%
Overtime	4,500	3,962	538	88%
Comp Time Paid	2,000	647	1,353	32%
Taxes	39,208	9,791	29,417	25%
Benefits	231,375	55,041	176,334	24%
Subtotal	806,520	199,262	607,258	25%
Operating Expenses				
General Operating Expenses	123,753	10,144	113,609	8%
Subtotal	123,753	10,144	113,609	8%
Capital Expenses				
Machinery & Equipment	40,459	-	40,459	0%
Subtotal	40,459	-	40,459	0%
TOTAL	\$970,732	\$209,407	\$761,325	22%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Police Department	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	259,207	119,128	140,079	46%
Regular Salaries	14,098,430	3,456,334	10,642,096	25%
Overtime	1,181,847	352,443	829,404	30%
Emergency Compensation	-	78,185	(78,185)	100%
Comp Time Paid	228,935	57,094	171,841	25%
Holiday Additional Compensation	371,567	198,765	172,802	53%
Special Pay	107,140	28,516	78,624	27%
Taxes	1,143,829	312,453	831,376	27%
Benefits	7,122,816	1,553,514	5,569,302	22%
Subtotal	24,513,771	6,156,432	18,357,339	25%
Operating Expenses				
General Operating Expenses	852,865	178,476	674,389	21%
Operational Expenses Over 100K				
Communications	2,606,201	633,661	1,972,540	24%
Vehicle R&M	223,863	36,774	187,089	16%
Operating Supplies	332,867	24,552	-	7%
Uniforms	253,870	140,350	113,520	55%
Gas Oil & Lube	552,525	71,919	480,606	13%
Books Dues Pubs Etc	780,836	583,404	197,432	75%
Subtotal	5,603,027	1,669,136	3,625,576	30%
Capital Expenses				
Machinery & Equipment	152,000	-	152,000	0%
Subtotal	152,000	-	152,000	0%
TOTAL	\$30,268,798	\$7,825,568	\$22,134,915	26%

General Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Recreation Department	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	155,415	39,434	115,981	25%
Regular Salaries	1,514,300	287,542	1,226,758	19%
Overtime	90,000	28,357	61,643	32%
Emergency Compensation	-	104	(104)	100%
Comp Time Paid	8,000	2,136	5,864	27%
Holiday Additional Compensation	10,000	5,084	4,916	51%
Taxes	129,977	26,868	103,109	21%
Benefits	663,205	127,465	535,740	19%
Subtotal	2,570,897	516,990	2,053,907	20%
Operating Expenses				
General Operating Expenses	693,763	202,407	491,356	29%
Operational Expenses Over 100K				
Other Contractual Service	103,880	26,671	77,209	26%
Contractual Srvs - Recreation	542,500	43,221	499,279	8%
Operating Supplies	146,000	51,776	94,224	35%
Summer Program	201,500	11,321	190,179	6%
Subtotal	1,687,643	335,396	1,352,247	20%
TOTAL	4,258,540	852,385	3,406,155	20%

General Fund: Budget Vs. - Actual



**TOWN OF JUPITER - FIRE FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

	FY 2025			FY 2024			
	Orginial Budget	Actual	Percent	Orginial Budget	Revised Budget	Actual	Percent
REVENUES							
Transfer From General Fund	2,604,352	2,604,352	100.00%	-	11,282,673	11,282,673	100.00%
Designated fund balance	-	-	0.00%	-	156,036	-	0.00%
Total	\$2,604,352	\$2,604,352	29.72%	\$ -	\$11,438,709	\$11,282,673	98.64%
EXPENDITURES							
Fire Administration	1,975,845	279,648	14.15%	-	8,997,915	3,179,283	35.33%
EMS Administration	628,507	71,190	11.33%	-	2,440,794	10,688	0.44%
Total	\$2,604,352	\$ 350,838	4.00%	\$ -	\$11,438,709	\$ 3,189,971	27.89%

Fire Fund: Budget Vs. - Actual



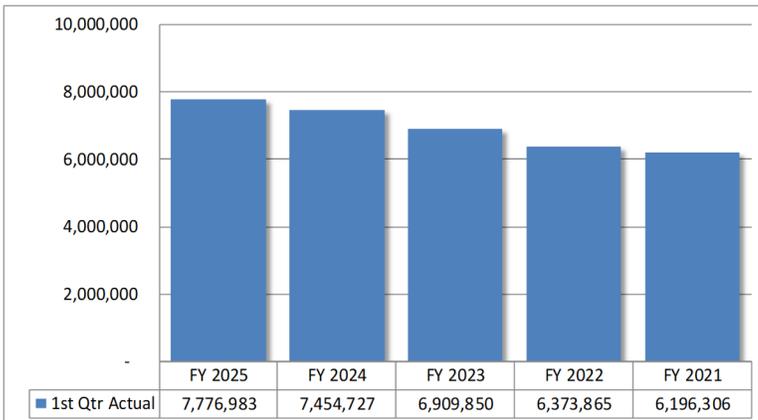
TOWN OF JUPITER - WATER FUND REVENUE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

Overall water revenues for the first quarter of FY 2025 have increased \$295 thousand or 3.62% when compared to this time last year. The primary reason for the increase is attributed to a 4.32% increase in charges for service due to customer demand and indexing of rates for FY25.

FY 2025			
	Original Budget	YTD	Percent
Charges for Service	\$ 32,171,268	\$ 8,062,514	25.06%
Interest/gain on sales	344,742	319,800	92.76%
Miscellaneous	357,175	78,015	21.84%
Retained earnings	301,431	-	-
	\$ 33,174,616	\$ 8,460,328	25.50%

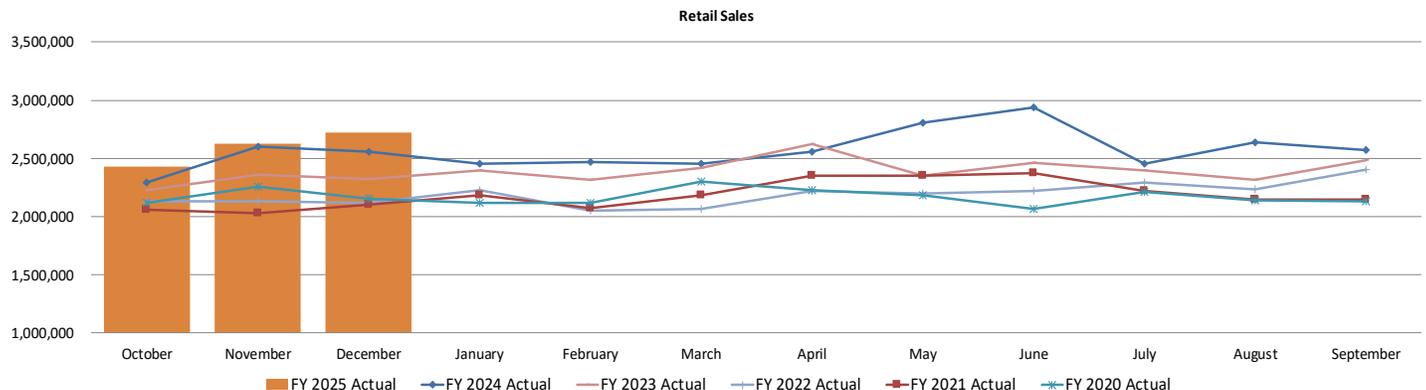
Large Project Related Revenues:
Capital Contributions & Connection Fees



Development	Total
Palm Beach Country Estates	\$ 11,530
Pennock Point IN	12,664
Water Pointe	24,459
Bridgewater Preserve	54,824
Admirals Cove	15,757
Camp Ln WM Ext	26,197
Juno Beach	24,079
Other connections	93,880
Total	\$ 263,390

Water Revenue: Retail Sales and First Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year to date water retail sales revenue is at \$7.8 million or 4.32% more than this same time last year primarily due to customer demand and rate indexing.

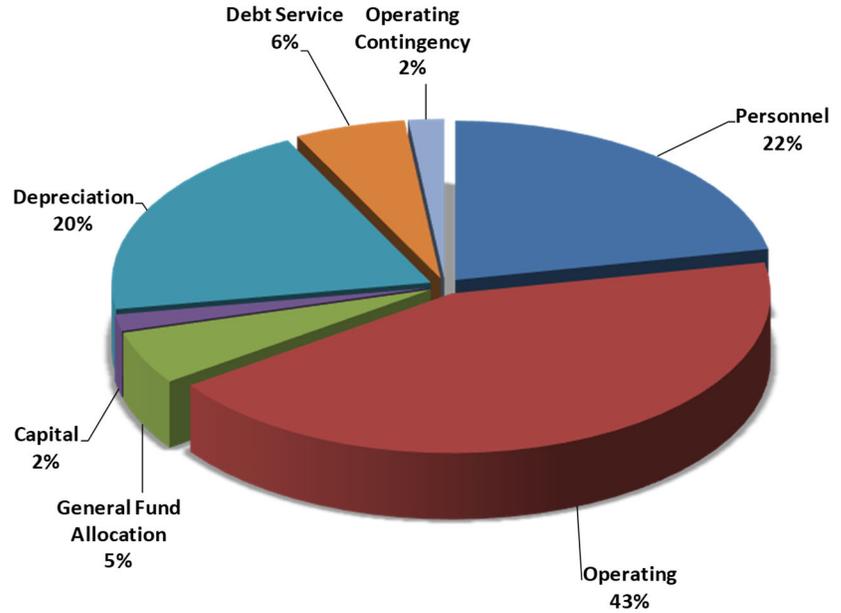


Water Fund: Revenue



TOWN OF JUPITER - WATER FUND EXPENSE FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

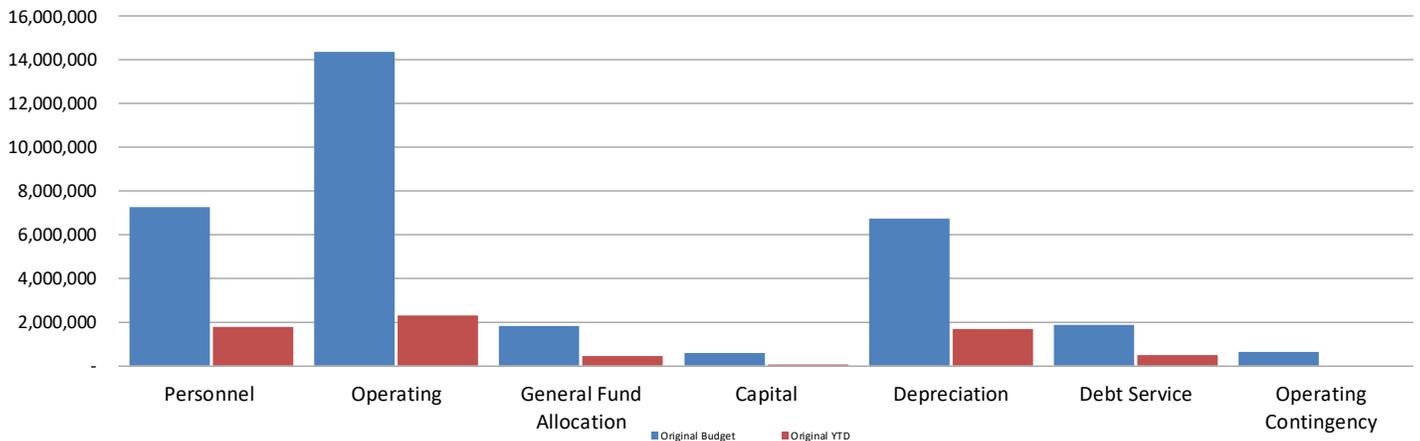
Overall water fund operating expenses through the first quarter of FY 2025 are slightly less than estimates at 24.06% which does not include transfers and reserve or operating contingency balances.



Budgeted Expenses by Category:

	Original Budget	YTD	Percent
Personnel	7,256,091	1,780,312	24.54%
Operating	14,383,663	2,308,688	16.05%
General Fund Allocation	1,794,513	448,628	25.00%
Capital	559,000	8,094	1.45%
Depreciation	6,722,000	1,680,500	25.00%
Debt Service	1,860,749	460,569	24.75%
Operating Contingency	598,600	-	100.00%
Total	33,174,616	6,686,791	20.16%

Water Fund expenses increased by \$1.4 million or 5.02% when compared to FY 2024 during this same time period.



Water Fund: Expense

TOWN OF JUPITER - WATER FUND BUDGET - Vs.- ACTUAL FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

	FY 2025			FY 2024		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
REVENUES						
Charges for service	\$ 32,171,268	\$ 8,062,514	25.06%	\$ 30,927,864	\$ 7,833,840	25.33%
Interest/gain on sales	344,742	319,800	92.76%	321,572	253,781	78.92%
Miscellaneous	357,175	78,015	21.84%	357,500	76,968	21.53%
Retained earnings	301,431	-	0.00%	512,784	-	0.00%
Total	\$33,174,616	\$ 8,460,328	25.50%	\$32,119,720	\$ 8,164,589	25.42%
EXPENSES						
Administration	\$ 3,978,211	\$ 1,116,028	28.05%	\$ 3,747,771	\$ 1,216,966	32.47%
Supply / Treatment	13,748,505	2,360,880	17.17%	13,480,612	2,195,734	16.29%
Transmission / Distribution	4,472,038	620,187	13.87%	4,085,175	649,479	15.90%
Cost Allocation - General Fund	1,794,513	448,628	25.00%	1,651,798	412,950	25.00%
Depreciation	6,722,000	1,680,500	25.00%	6,721,800	1,680,450	25.00%
Debt Service	1,860,749	460,569	24.75%	1,868,764	462,573	24.75%
Total	\$32,576,016	\$ 6,686,791	20.53%	\$31,555,920	\$ 6,618,152	20.97%
Operating Contingency:	\$ 598,600	\$ -		\$ 563,800	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R (Excluding retained earnings):

	Original Projection	2025 1st Qt.
Revenue	\$ 32,873,185	\$ 8,460,328
Less: Total Expenses	(33,174,616)	(6,686,791)
Plus: Depreciation	6,722,000	1,680,500
Plus: OPEB	34,200	-
AVAILABLE FOR R&R	\$ 6,454,769	\$ 3,454,037
Capitalized Salaries	340,700	-

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Water / Admin	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	200,445	49,102	151,343	24%
Regular Salaries	814,474	281,136	533,338	35%
Overtime	9,840	-	9,840	0%
Comptime Paid	-	344	(344)	100%
Taxes	99,714	23,042	76,672	23%
Benefits	498,331	109,629	388,702	22%
OPEB	34,200	-	34,200	0%
Subtotal	1,657,004	463,252	1,193,752	28%
Operating Expenses				
General Operating Expenses	474,220	90,208	384,012	19%
Operational Expenses Over 100K				
Professional Services	316,371	6,342	310,029	2%
Other Contractual Service	111,863	5,559		
Postage & Freight	148,140	18,564	129,576	13%
Insurance	809,873	392,636	417,237	48%
Repairs & Maintenance	297,740	94,084	203,656	32%
Credit Card Process Fee	163,000	29,074	133,926	18%
Books Dues Pubs Subscriptions	100,904	16,308	84,596	16%
Subtotal	2,321,207	652,775	1,663,031	28%
Cost Allocation Gen Fund	1,794,513	448,628	1,345,885	25%
Subtotal	1,794,513	448,628	1,345,885	25%
TOTAL	\$5,772,724	\$1,564,656	\$4,202,668	27%

Water Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Water / Plant	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	2,292,575	567,772	1,724,803	25%
Overtime	121,117	24,084	97,033	20%
Holiday Additional Compensatn	42,983	19,986	22,997	46%
Comptime Paid	-	10,778	(10,778)	100%
Taxes	182,640	46,032	136,608	25%
Benefits	857,378	180,004	677,374	21%
Subtotal	3,496,693	848,656	2,648,037	24%
Operating Expenses				
General Operating Expenses	270,984	20,490	250,494	8%
Operational Expenses Over 100K				
Professional Services	519,755	36,984	482,772	7%
Laboratory Testing Services	172,325	11,746	160,579	7%
Utility Services	3,028,882	548,508	2,480,374	18%
Repairs & Maintenance	1,389,519	310,366	1,079,153	22%
Wells R&M	282,500	29,902	252,598	11%
Grounds R&M	144,500	200	144,300	0%
Operating Supplies	495,900	11,156	484,744	2%
Gas Oil & Lube	120,574	4,216	116,358	3%
RO Chemicals	1,115,910	152,537	963,373	14%
RO Concentrate Treatment	424,793	72,751	352,042	17%
RO Odor Control	234,047	44,756	189,291	19%
Nano Filtration Chemicals	1,174,323	168,070	1,006,253	14%
Nano Odor Control	401,400	35,960	365,440	9%
Lab Chemicals	101,300	27,108	74,192	27%
Books Dues Pubs Subscriptions	268,100	29,382	238,718	11%
Subtotal	10,144,812	1,504,130	8,640,682	15%
Capital Expenses				
Equipment	107,000	8,094	98,906	8%
Subtotal	107,000	8,094	-	8%
TOTAL	13,748,505	2,360,880	11,288,719	17%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

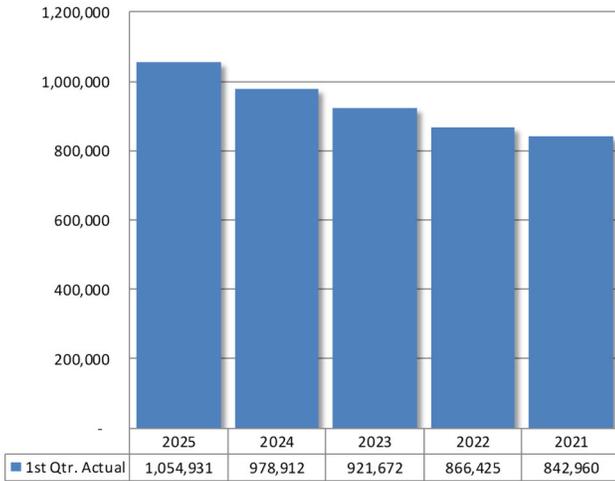
Water / Field	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	1,208,508	278,906	929,602	23%
Overtime	180,200	29,102	151,098	16%
Comptime Paid	-	5,552	(5,552)	100%
Holiday Additional Compensation	-	3,557	(3,557)	100%
Taxes	101,007	23,493	77,515	23%
Benefits	612,679	127,795	484,884	21%
Compensated Absences			-	0%
Subtotal	2,102,394	468,404	1,633,990	22%
Operating Expenses				
General Operating Expenses	292,985	32,648	260,337	11%
Operational Expenses Over 100K				
Other Contractual Service	650,025	46,061	603,964	7%
Repairs & Maintenance	734,550	45,693	688,857	6%
Operating Supplies	123,000	11,024	111,976	9%
Gas Oil & Lube	117,084	16,357	100,727	14%
Subtotal	1,917,644	151,782	1,765,862	8%
Capital Expenses				
Building Improvements	55,000	-	55,000	0%
Equipment	99,500	-	99,500	0%
Vehicles	297,500	-	297,500	0%
Subtotal	452,000	-	452,000	0%
TOTAL	4,472,038	620,187	3,851,851	14%

Water / Other	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Depreciation / R&R				
Depreciation	6,722,000	1,680,500	5,041,500	25%
Subtotal	6,722,000	1,680,500	5,041,500	25%
Transfers / Reserves				
Trf To-Water R&R	7,636,375	7,636,375	-	100%
Subtotal	7,636,375	7,636,375	-	100%
Operating Contingency				
Contingency	598,600	-	598,600	0%
Subtotal	598,600	-	598,600	0%
Debt Service				
Principal	1,657,500	414,375	1,243,125	25%
Interest	184,771	46,194	138,577	25%
Other Debt Service Costs	3,000	-	3,000	0%
Amortization	15,478	-	15,478	0%
Subtotal	1,860,749	460,569	1,400,180	25%
TOTAL	\$16,817,724	\$9,777,444	7,040,280	58%

Water Fund: Budget - Vs. - Actual

TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

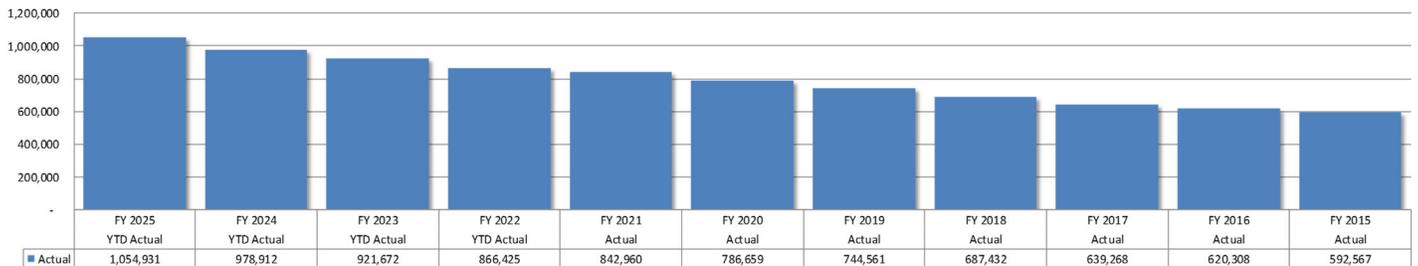
Overall the Town's stormwater utility revenues at the end of the first quarter is slightly less than budgetary estimates at 23.65%. This is due to retained earnings not being utilized as anticipated.



Month	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	343,650	313,940	301,017	286,672	271,503
November	355,767	332,233	310,389	289,755	285,545
December	355,514	332,739	310,266	289,998	285,911
January		332,698	310,557	289,873	285,793
February		332,469	310,047	290,098	285,988
March		332,484	310,472	290,582	286,022
April		332,371	310,696	289,624	286,617
May		333,128	310,826	290,187	286,486
June		332,790	310,691	289,666	286,677
July		331,809	311,362	290,015	286,673
August		333,705	310,178	289,983	286,550
September		332,679	311,829	290,003	286,584
Actual	1,054,931	3,973,045	3,718,330	3,476,456	3,420,349

Revenue: Historical

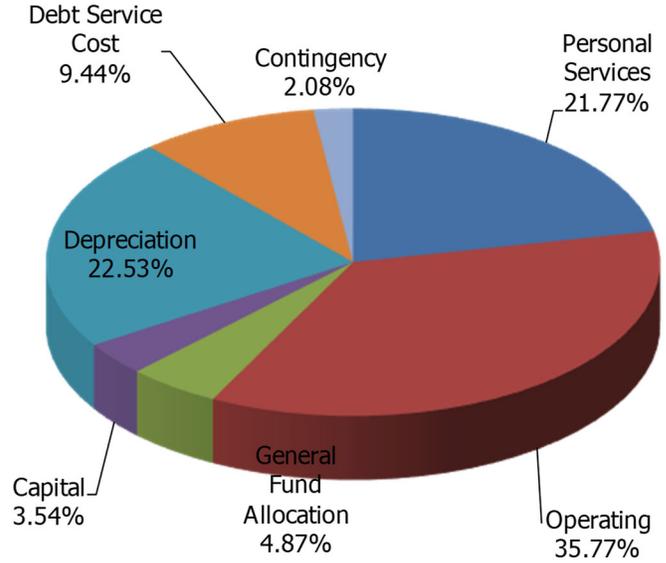
From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.



TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

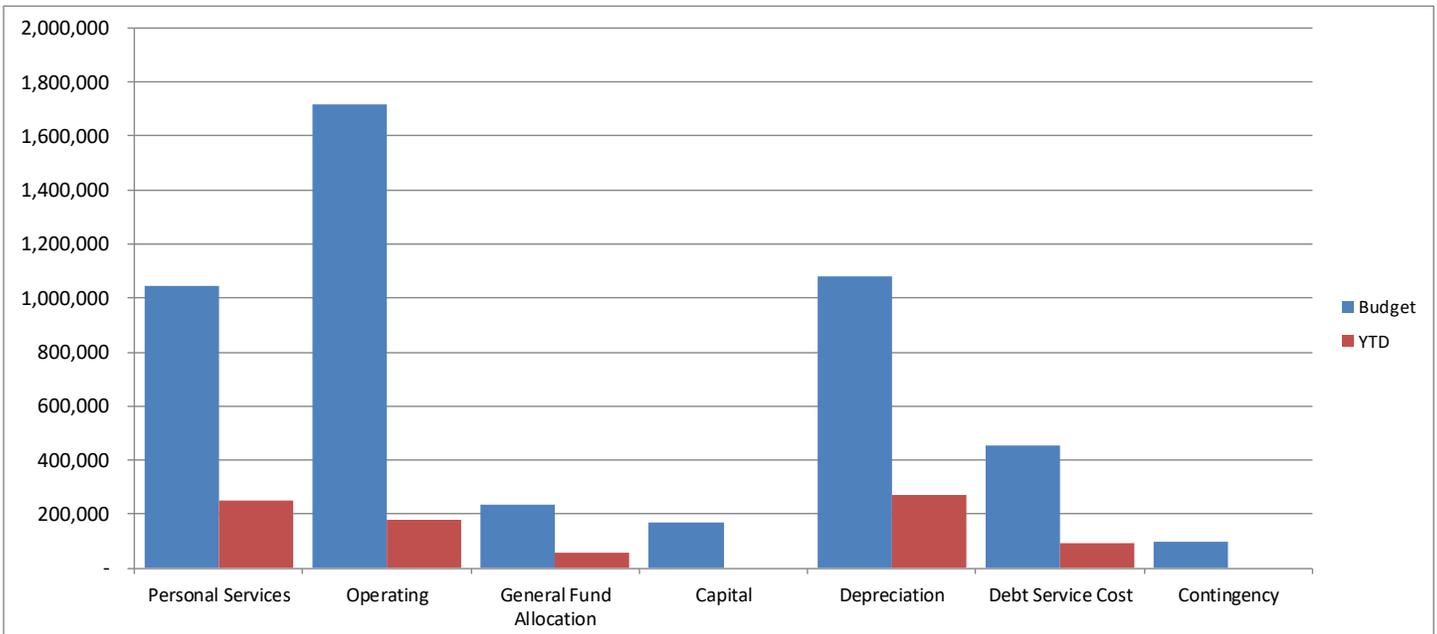
Budgeted Expenses By Category

Expenses for the stormwater utility total \$4.8 million or 18.12% of budget through the first quarter of 2025. The primary expenses that have occurred in the first quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and debt service costs.



Category	FY 2025 Budget	YTD	Percent
Personal Services	1,046,020	248,894	23.79%
Operating	1,719,047	178,943	10.41%
General Fund Allocation	234,189	58,547	25.00%
Capital	170,000	-	0.00%
Depreciation	1,083,000	270,750	25.00%
Debt Service Cost	453,623	92,264	20.34%
Contingency	100,000	-	0.00%
Total	4,805,879	849,398	17.67%

Expenses: Year to Date Comparison



Stormwater Fund: Expenses

TOWN OF JUPITER - STORMWATER FUND BUDGET - Vs. - ACTUAL

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024 AND 2023

	FY 2025			FY 2024		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
REVENUES						
Stormwater Fees	4,282,851	\$ 1,054,931	24.63%	4,012,081	\$ 979,301	24.41%
Interest & miscellaneous	54,825	81,762	149%	58,528	120,574	206.01%
Retained earnings	468,203	-	0.00%	370,150	-	0.00%
Total	\$ 4,805,879	\$ 1,136,693	23.65%	\$ 4,440,759	\$ 1,099,874	24.77%
EXPENSES						
Administration	882,263	175,826	19.93%	920,760	180,793	19.64%
Field	2,052,804	252,011	12.28%	1,659,777	284,275	17.13%
Cost Allocation - General Fund	234,189	58,547	25.00%	223,599	55,899	25.00%
Depreciation	1,083,000	270,750	25.00%	1,083,000	270,750	25.00%
Debt Service	453,623	92,264	20.34%	453,623	-	0.00%
Total	\$ 4,705,879	\$ 849,398	18.05%	\$ 4,340,759	\$ 791,717	18.24%
Operating Contingency:	\$ 100,000	\$ -		\$ 100,000	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	2025 1st Qtr.
Revenue	\$ 4,337,676	\$ 1,136,693
Less: Expenses	\$ (4,805,879)	\$ (849,398)
Plus: Depreciation	1,083,000	270,750
Plus: OPEB	3,900	-
AVAILABLE FOR R&R	\$ 618,697	\$ 558,045
Capitalized Salaries	92,100	-

Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Stormwater / Admin	Original FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	206,231	65,271	140,960	32%
Overtime	8,095	2,084	6,011	26%
Taxes	22,606	4,878	17,728	22%
Benefits	131,724	25,378	106,346	19%
OPEB	3,900	-	3,900	0%
Subtotal	372,556	97,610	274,946	26%
Operating Expenses				
General Operating Expenses	168,647	34,864	133,783	21%
Operational Expenses Over 100K				
Professional Services	341,060	43,352	297,708	13%
Cost Allocation General Fund	234,189	58,547	175,642	25%
Subtotal	743,896	136,763	607,133	18%
TOTAL	1,116,452	234,373	882,079	21%

Stormwater / Field	Original FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	431,972	94,920	337,052	22%
Overtime	7,368	5,117	2,251	69%
Emergency Compensation	-	4,369	(4,369)	100%
Holiday Additional Compensation	-	789	(789)	100%
Taxes	31,994	8,057	23,937	25%
Benefits	202,130	38,032	164,098	19%
Subtotal	673,464	151,284	522,180	22%
Operating Expenses				
General Operating Expenses	217,589	20,651	196,938	9%
Operational Expenses Over 100K				
Other Contractual Service	140,500	3,965	136,535	3%
Repairs & Maintenance	746,251	72,394	673,857	10%
Grounds R&M	105,000	3,717	101,283	4%
Subtotal	1,209,340	100,727	1,108,613	8%
Capital Expenses				
Equipment	40,000	-	40,000	0%
Vehicles	130,000	-	130,000	0%
Subtotal	170,000	-	170,000	0%
TOTAL	2,052,804	252,011	1,800,793	12%

Stormwater Fund: Budget - Vs. - Actual

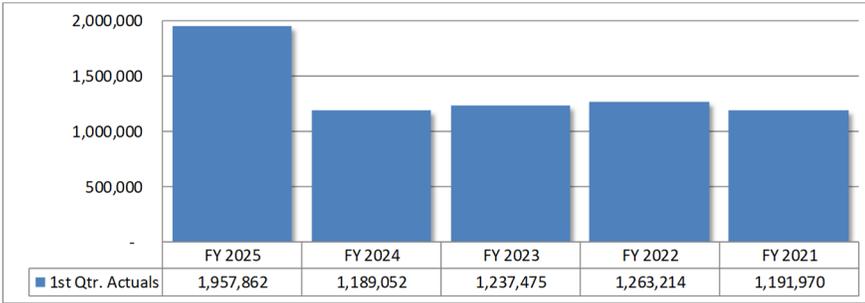
**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Stormwater / Other	Original FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Depreciation / R&R				
Depreciation	1,083,000	270,750	812,250	25%
Subtotal	1,083,000	270,750	812,250	25%
Trf To-Stormwater R&R	738,551	738,551	-	100%
Subtotal	738,551	738,551	-	100%
Debt Service Cost				
Principal	361,359	-	361,359	0%
Interest	92,264	92,264	-	100%
Subtotal	453,623	92,264	361,359	20%
Operating Contingency				
Contingency	100,000	-	100,000	0%
Subtotal	100,000	-	100,000	0%
TOTAL	2,375,174	1,101,565	1,273,609	46%

Stormwater Fund: Budget - Vs. - Actual



TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

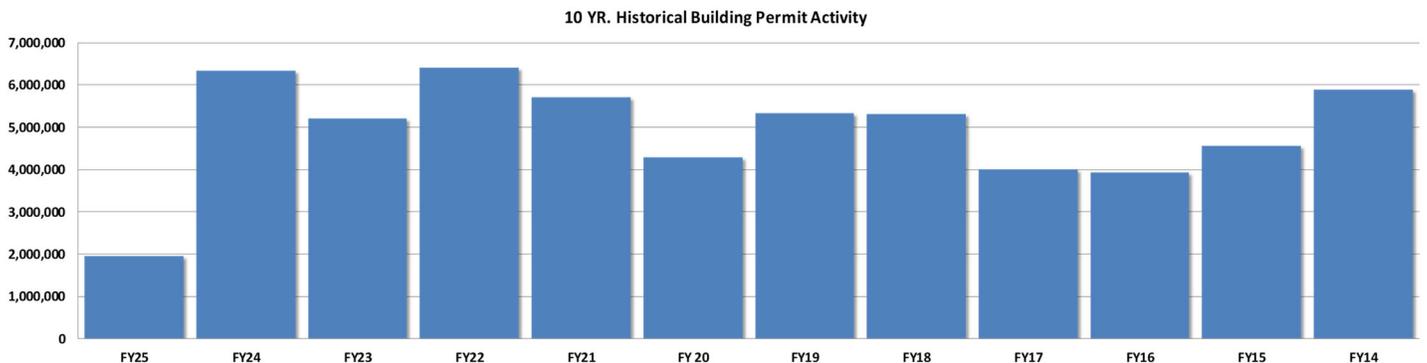


With 25% of the fiscal year complete, permit revenues are at \$1.9 million or 37.35% of budget. The adjacent chart compares previous fiscal years first quarter performance to FY 2025.

Month	5 YR Monthly Average	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
October	354,094	834,447	358,208	376,260	318,556	380,186
November	374,808	749,912	420,339	529,934	317,000	367,512
December	438,947	373,503	410,505	331,281	627,657	444,272
January	406,516		322,982	383,537	494,672	421,701
February	443,431		568,408	295,217	507,410	525,384
March	422,129		314,533	324,297	522,509	680,327
April	490,723		435,483	331,101	989,256	448,666
May	464,703		456,688	408,899	656,058	486,721
June	467,706		399,754	512,113	610,853	462,621
July	714,185		1,655,012	417,145	483,820	644,371
August	461,453		625,812	377,313	467,468	372,827
September	560,552		379,893	926,445	425,753	485,275
Total	5,599,249	1,957,862	6,347,617	5,213,541	6,421,013	5,719,863

HISTORICAL PERMIT FEE REVENUES:

Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2025 year to date collections to the Town's historical actuals over the last ten years.

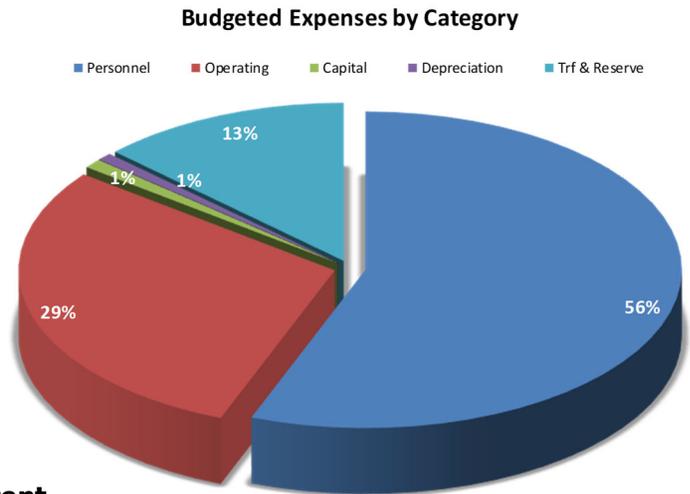


Building Fund: Revenue



TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

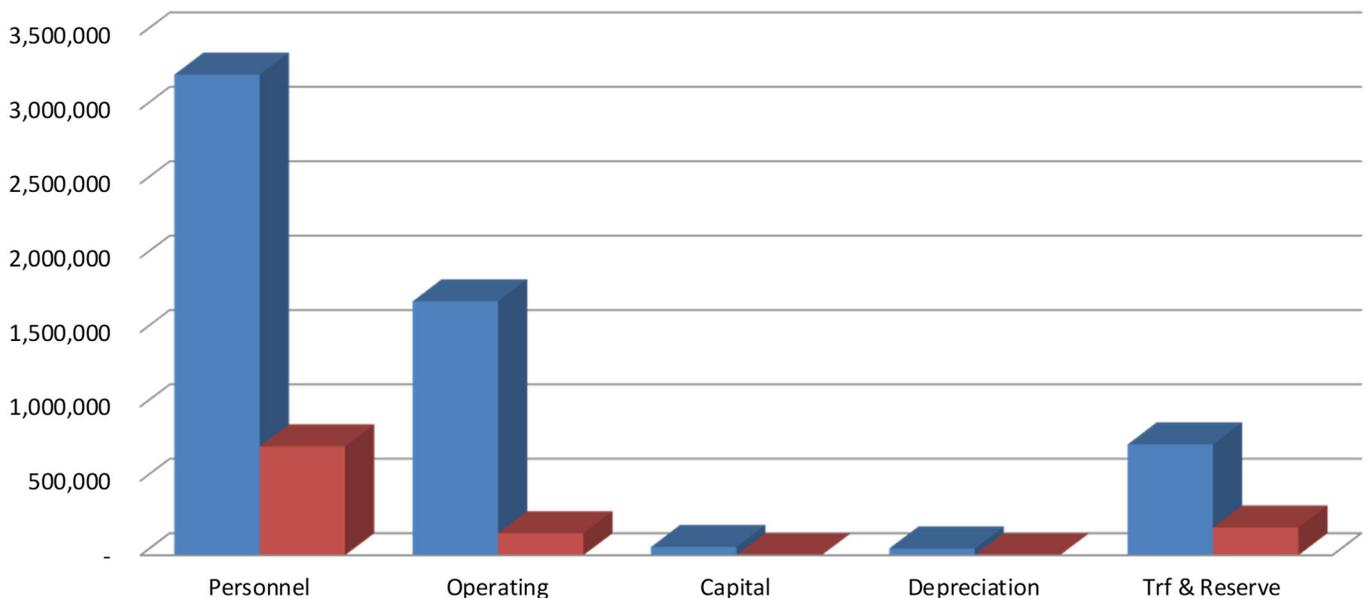
Total Building Fund budgetary estimates for FY 2025 are \$5.7 million. \$3.2 million or 55.87% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of December 31, 2024 by category. At the end of the first quarter the Building Fund has expended 18.43% of annual estimates.



	Original Budget	YTD	Percent
Personnel	3,230,337	731,479	22.64%
Operating	1,706,467	147,653	8.65%
Capital	55,000	-	0.00%
Depreciation	45,000	-	0.00%
Trf & Reserve	745,146	186,287	25.00%
Total	\$ 5,781,950	\$ 1,065,418	18.43%

A year to date comparison indicates that the Building Fund is operating less than estimates at 18.43%. Building Fund expenses increased by \$51.5 thousand or 4.84% more than the same time last year due to the contract inspection and plan review costs.

YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024 AND 2024

	FY25			FY24		
	Original Budget	Actual	Percent	Original Budget	Actual	Percent
REVENUES						
Building Permits	5,262,000	1,965,510	37.35%	5,212,000	1,192,046	22.87%
Interest	518,000	206,728	39.91%	165,000	213,789	129.57%
Miscellaneous	1,950	-	0.00%	650	400	61.54%
Retained earnings	-	-	0.00%	100,939	-	0.00%
Total	\$ 5,781,950	\$ 2,172,237	37.57%	\$5,478,589	\$1,406,235	25.67%
EXPENDITURES						
Administration	2,558,740	532,691	20.82%	2,561,618	536,893	20.96%
Inspections	1,477,255	197,143	13.35%	1,248,831	148,139	11.86%
Permitting	999,840	215,262	21.53%	928,925	207,703	22.36%
Plan Review	701,115	120,322	17.16%	696,215	121,101	17.39%
Depreciation	45,000	-	0.00%	43,000	-	0.00%
Total	\$ 5,781,950	\$ 1,065,418	18.43%	\$5,478,589	\$1,013,837	18.51%

Building Fund: Budget - Vs. - Actual



**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs. - ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Building Administration	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Executive Salaries	211,197	51,834	159,363	25%
Regular Salaries	563,727	139,754	423,973	25%
Overtime	2,500	-	2,500	0%
Taxes	54,967	12,120	42,847	22%
Benefits	323,742	63,699	260,043	20%
OPEB	25,800	-	25,800	0%
Subtotal	1,181,933	267,407	914,526	23%
Operating Expenses				
General Operating Expenses	289,423	49,661	239,762	17%
Operational Expenses Over 100K				
Repairs & Maintenance	185,838	4,585	181,253	2%
Credit Card Process Fee	101,400	24,751	76,649	24%
Subtotal	576,661	78,997	497,664	14%
Capital Expenses				
Depreciation	45,000	-	45,000	0%
Machinery & Equipment	55,000	-	55,000	0%
Subtotal	100,000	-	100,000	0%
Cost Allocation Gen Fund	745,146	186,287	558,860	25%
Subtotal	745,146	186,287	558,860	25%
TOTAL	2,603,740	532,691	2,071,049	20%

Building Inspections	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	389,118	95,321	293,797	24%
Overtime	3,500	46	3,454	1%
Comptime Paid	-	-	-	100%
Taxes	28,404	7,006	21,398	25%
Benefits	186,149	35,823	150,326	19%
Compensated Absences	-	-	-	0%
Subtotal	607,171	138,195	468,976	23%
Operating Expenses				
General Operating Expenses	100,084	7,750	92,334	8%
Operational Expenses Over 100K				
Other Contractual Service	770,000	51,198	718,803	7%
Subtotal	870,084	58,948	811,136	7%
TOTAL	1,477,255	197,143	1,280,112	13%

Building Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs.- ACTUAL
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

Building Permitting	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	567,296	137,716	429,580	24%
Overtime	5,100	-	5,100	0%
Taxes	40,261	10,002	30,259	25%
Benefits	318,973	58,368	260,605	18%
Compensated Absences	-	-	-	0%
Subtotal	931,630	206,086	725,544	22%
Operating Expenses				
General Operating Expenses	68,210	9,177	59,033	13%
Subtotal	68,210	9,177	59,033	13%
TOTAL	999,840	215,262	784,578	22%

Building Plan Review	Original Budget FY 2025	Actual FY 2025	Remaining Balance	Percent Used
Salary and Benefits				
Regular Salaries	364,670	86,260	278,410	24%
Overtime	2,000	769	1,231	38%
Comptime Paid	-	372	(372)	100%
Taxes	27,584	6,579	21,005	24%
Benefits	115,349	25,810	89,539	22%
Compensated Absences	-	-	-	0%
Subtotal	509,603	119,791	389,812	24%
Operating Expenses				
General Operating Expenses	35,512	531	34,981	1%
Operational Expenses Over 100K				
Other Contractual Service	156,000	-	156,000	0%
Subtotal	191,512	531	190,981	0%
TOTAL	701,115	120,322	580,793	17%

Building Fund: Budget - Vs. - Actual



JUPITER COMMUNITY REDEVELOPMENT AGENCY

BUDGET - Vs. - ACTUAL

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024 AND 2023

	FY 2025			FY 2024		
	Orginial Budget	Actual	Percent	Orginial Budget	Actual	Percent
REVENUES						
Taxes	3,372,721	\$ 2,201,913	65.29%	3,099,336	\$ 2,026,924	65.40%
Charges for services	108,159	27,171	25.12%	105,527	26,379	25.00%
Misc.	-	-	0.00%	-	-	0.00%
Interest	50,000	9,487	18.97%	25,000	10,328	41.31%
Designated fund balance	-	-	0.00%	-	-	0.00%
Total	\$ 3,530,880	\$ 2,238,570	63.40%	\$ 3,229,863	\$ 2,063,631	63.89%
EXPENDITURES						
Operating expenses	2,195,613	275,248	12.54%	2,081,599	245,256	11.78%
Capital :						
A-1-A US 1 to Jupiter Beach Rd.	-	(27,376)	100.00%	-	96,270	100.00%
Love Street Sidewalk Improvement:	-	-	0.00%	50,000	-	0.00%
Riverwalk Shoreline	200,000	1,751	0.88%	220,000	-	0.00%
Riverwalk Gravity Wall	50,000	-	0.00%	-	-	0.00%
Piatt Place Fire Station/Park	125,000	803,991	0.00%	-	-	0.00%
Interest on Town loan	67,718	16,930	25.00%	91,323	22,832	25.00%
Transfer to General Fund	892,549	-	0.00%	786,941	-	0.00%
Total	\$ 3,530,880	\$ 1,070,543	30.32%	\$ 3,229,863	\$ 364,357	11.28%

Jupiter CRA: Budget - Vs. - Actual



TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

CHANGE IN FUND BALANCE

FOR THE THREE MONTHS ENDING DECEMBER 31, 2024

	Special Revenue						Debt Service	Total
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund	G.O. Bond Debt Service Fund	
REVENUES								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,176,368	\$ 1,176,368
Intergovernmental	-	1,422,390	-	-	-	-	-	1,422,390
Impact Fees	-	-	-	198,409	31,889	10,337	-	240,634
Investment Earnings	-	-	-	10,920	2,555	222	-	13,697
Other Fee's	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	1,422,390	-	209,329	34,443	10,559	1,176,368	2,853,088
EXPENDITURES								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	7,338	7,338
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	7,338	7,338
Revenues Over (Under)								
Expenditures	-	1,422,390	-	209,329	34,443	10,559	1,169,030	2,845,751
OTHER FINANCING USES								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	-	2,075,000	-	-	-	-	-	2,075,000
Total Other Financing Uses	-	2,075,000	-	-	-	-	-	2,075,000
Net Changes in Fund Balance	-	(652,610)	-	209,329	34,443	10,559	1,169,030	770,751
Fund Balances at beginning of year	2,193,241	8,583,691	2,502,738	2,233,428	783,269	58,336	620,532	16,975,235
Fund Balances (deficit) at end of 1st Qrt.	\$ 2,193,241	\$ 7,931,081	\$ 2,502,738	\$ 2,442,756	\$ 817,713	\$ 68,895	\$ 1,789,562	\$ 17,745,985

Non-Major Fund: Change in Fund Balance



**TOWN OF JUPITER - INSURANCE FUND
CHANGE IN FUND BALANCE
FOR THE THREE MONTHS ENDING DECEMBER 31, 2024**

REVENUE	Budget	YTD	Percent
General - Employer Contributions	5,969,366	1,200,494	20%
General - Employee Contributions	734,012	170,695	23%
JRFD - Employer Contributions	207,464	21,546	100%
JFRD - Employee Contributions	23,513	2,555	100%
Water - Employer Contributions	1,158,371	243,445	21%
Water - Employee Contributions	138,415	32,436	23%
Stormwater - Employer Contributions	222,905	33,562	15%
Stormwater - Employee Contributions	32,321	5,247	16%
Building - Employer Contributions	582,148	111,398	19%
Building - Employee Contributions	71,903	14,933	21%
Retiree Contributions	226,312	30,888	14%
Misc Revenue	-	281,592	100%
TOTAL REVENUES	9,366,730	2,148,793	23%
EXPENDITURES			
Contractual Services	417,795	97,995	23%
Dental Insurance	323,111	68,666	21%
Vision Insurance	29,888	7,570	25%
Stop Loss Premiums	708,765	136,983	19%
Health Insurance Claims	5,610,556	1,342,118	24%
Claims Not-Yet-Paid	-	-	100%
OPT Out	95,400	34,050	36%
H.S.A. Contributions	870,700	1,125	0%
Life, AD&D, LTD, EAP	279,767	65,115	23%
TOTAL EXPENDITURES	8,335,982	1,753,621	21%
Net Changes in Fund Balance	1,030,748	395,171	
Beginning of Year Fund Balance	10,515,328	10,515,328	
Fund Balances (deficit) at end of 1st Qrt.	11,546,076	10,910,499	

Insurance Fund: Budget - Vs. - Actual



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

Investment Account

December 2024

ANP7001500849 1224 X12 TF 0

TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Account name: TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR
Account number: TF 01721 55

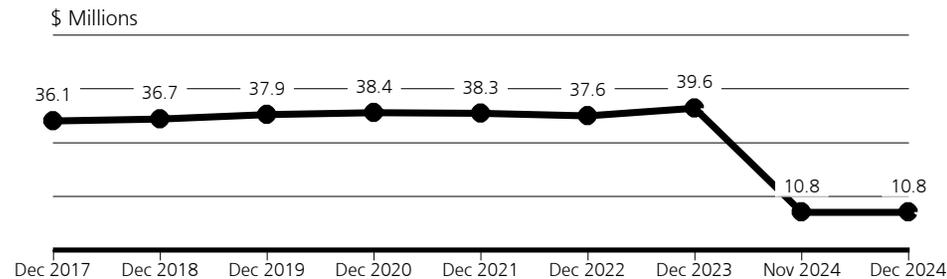
Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Visit our website:
www.ubs.com/financialservices

Value of your account

	on November 29 (\$)	on December 31 (\$)
Your assets	10,761,331.22	10,760,797.46
Your liabilities	0.00	0.00
Value of your account	\$10,761,331.22	\$10,760,797.46

Tracking the value of your account



Sources of your account growth during 2024

Value of your account at year end 2023	\$39,614,042.28
Net deposits and withdrawals	-\$30,678,747.16
Your investment return:	
Dividend and interest income	\$1,476,867.24
Change in market value	\$348,635.10
Value of your account on Dec 31, 2024	\$10,760,797.46



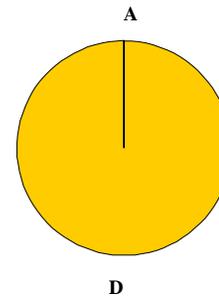
Your account balance sheet

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	7,106.47	0.07%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	10,753,690.99	99.93%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$10,760,797.46	100.00%

Value of your account **\$10,760,797.46**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS Insured Sweep Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	December 2024	Year to date
S&P 500	-2.38%	25.02%
Russell 3000	-3.06%	23.81%
MSCI - Europe, Australia & Far East	-2.25%	4.35%
Barclays Capital U.S. Aggregate Bond Index	-1.64%	1.25%

Interest rates on December 31, 2024

3-month Treasury bills: 4.17%
One-month SOFR: 4.53%



Change in the value of your account

	December 2024 (\$)	Year to date (\$)
Opening account value	\$10,761,331.22	\$39,614,042.28
Withdrawals and fees, including investments transferred out	-100.00	-30,678,747.16
Dividend and interest income	31,350.55	1,476,867.24
Change in market value	-31,784.31	348,635.10
Closing account value	\$10,760,797.46	\$10,760,797.46

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2024 (\$)	Year to date (\$)
Taxable dividends	31,350.26	1,379,087.91
Taxable interest	0.29	1.16
Total current year	\$31,350.55	\$1,379,089.07
Prior year adjustment	0.00	97,778.17
Total dividend & interest	\$31,350.55	\$1,476,867.24

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2024 (\$)	Year to date (\$)	
Short term	0.00	13,379.90	1,510.25
Long term	0.00	28,390.42	-768,017.49
Total	\$0.00	\$41,770.32	-\$766,507.24

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2024 (\$)	Year to date (\$)
Opening balances	\$7,206.18	-\$47.20
<i>Additions</i>		
Dividend and interest income	31,350.55	1,476,867.24
Proceeds from investment transactions	0.00	30,678,694.37
Total additions	\$31,350.55	\$32,155,561.61
<i>Subtractions</i>		
Annual fee	-100.00	-100.00
Other funds debited	0.00	-30,678,647.16
Funds withdrawn for investments bought	-31,350.26	-1,469,660.78
Total subtractions	-\$31,450.26	-\$32,148,407.94
Net cash flow	-\$99.71	\$7,153.67
Closing balances	\$7,106.47	\$7,106.47



UBS Insured Sweep Program Account APY

Interest period Nov 7 - Dec 5

Opening UBS Insured Sweep Program balance Nov 7	\$7,206.18
Closing UBS Insured Sweep Program balance Dec 5	\$7,206.47
Number of days in interest period	29
Average daily balance	\$7,206.19
Interest earned	\$0.29
Annual percentage yield earned	0.05%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - Moderate

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Deposit Program Bank deposit account balances, UBS Insured Sweep Program deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by the FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS cash sweep programs, Certificates of Deposits and UBS Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	7,206.18	7,106.47				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	7,106.47	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Tristate Capital Bank	0.00	(2)
5	HSBC Bank USA	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
8	Citibank, National Association	0.00	
9	Barclays Bank Delaware	0.00	
10	Associated Bank	0.00	
11	EagleBank	0.00	
12	Pinnacle Bank	0.00	
13	Synovus Bank	0.00	
14	Valley National Bank	0.00	

TOTAL **\$7,106.47**

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD SHORT TERM FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.150	8,676,000.52	-692,470.48		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.150	648,137.28	-51,184.72		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.150	476,973.68	-23,126.32		LT
Total reinvested	93,850.198	10.147		952,305.23	10.150	952,579.51	274.28		
EAI: \$382,998 Current yield: 3.56%									
Security total	1,059,476.945	10.873	10,567,893.00	11,520,198.23		10,753,690.99	-766,507.24	185,797.99	

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,106.47	0.07%	7,106.47		
Fixed income	Mutual funds	10,753,690.99	99.93%	11,520,198.23	382,998.00	-766,507.24
Total		\$10,760,797.46	100.00%	\$11,527,304.70	\$382,998.00	-\$766,507.24

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>	Dec 2	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 11/29/24 SYMBOL: VSGDX	31,350.26
		Total taxable dividends		\$31,350.26



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable interest</i>	Dec 6	Interest	UBS INSURED SWEEP PROGRAM AS OF 12/05/24	0.29
		Total taxable interest		\$0.29
		Total dividend and interest income		\$31,350.55
Fees				
	Dec 5	Fee Charge	ANNUAL FEE CHARGE	-100.00
		Total annual fees		-\$100.00

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 2	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.18 NAV ON 11/29/24 AS OF 11/29/24 SYMBOL: VSGDX	3,079.593				-31,350.26	
Total							-\$31,350.26	

	Date	Activity	Description	Amount (\$)
Money balance activities				
	Nov 29	Balance forward		\$7,206.18
	Dec 6	Deposit	UBS INSURED SWEEP PROGRAM AS OF 12/05/24	0.29
	Dec 6	Withdrawal	UBS INSURED SWEEP PROGRAM	-100.00
	Dec 31	Closing UBS Insured Sweep Program		\$7,106.47



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

December 2024

APZ2001859907 1224 X123 TF 0

Account name: TOWN OF JUPITER
 ACCESS-INVESCO

Account number: TF 32829 55

Your Financial Advisor:

SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032829.

Visit our website:

www.ubs.com/financialservices

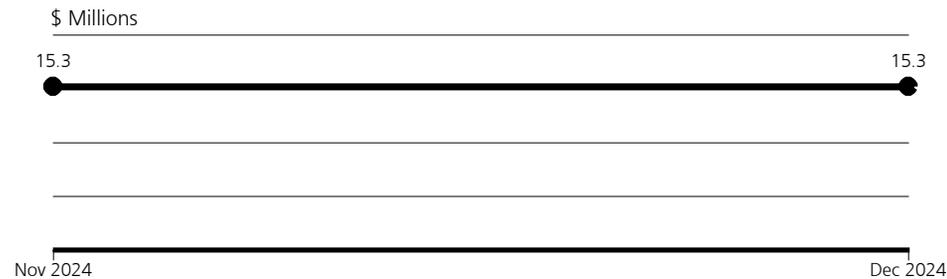
TOWN OF JUPITER
 ACCESS-INVESCO
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on November 29 (\$)	on December 31 (\$)
Your assets	15,262,443.89	15,260,039.43
Your liabilities	0.00	0.00
Value of your account	\$15,262,443.89	\$15,260,039.43
Accrued interest in value above	\$121,565.84	\$114,561.22

As a service to you, your portfolio value of \$15,260,039.43 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2024

Value of your account at year end 2023	\$0.00
Net deposits and withdrawals	\$15,334,590.73
Your investment return:	
Dividend and interest income	\$26,359.03
Change in value of accrued interest	\$114,561.22
Change in market value	-\$215,471.55

Value of your account on Dec 31, 2024 **\$15,260,039.43**



Your account balance sheet

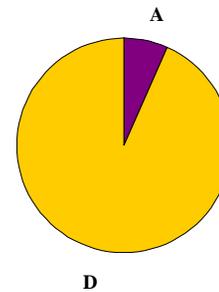
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	1,017,311.91	6.67%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	14,242,727.52	93.33%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$15,260,039.43	100.00%

Value of your account **\$15,260,039.43**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS Insured Sweep Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	December 2024	Year to date
S&P 500	-2.38%	25.02%
Russell 3000	-3.06%	23.81%
MSCI - Europe, Australia & Far East	-2.25%	4.35%
Barclays Capital U.S. Aggregate Bond Index	-1.64%	1.25%

Interest rates on December 31, 2024

3-month Treasury bills: 4.17%
One-month SOFR: 4.53%



Change in the value of your account

	December 2024 (\$)	Year to date (\$)
Opening account value	\$15,262,443.89	\$0.00
Deposits, including investments transferred in	0.00	15,339,323.58
Withdrawals and fees, including investments transferred out	0.00	-4,732.85
Dividend and interest income	59,420.47	26,359.03
Change in value of accrued interest	-7,004.62	114,561.22
Change in market value	-54,820.31	-215,471.55
Closing account value	\$15,260,039.43	\$15,260,039.43

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2024 (\$)	Year to date (\$)
Taxable interest	59,420.47	152,854.66
Taxable accrued interest paid	0.00	-126,495.63
Total current year	\$59,420.47	\$26,359.03
Total dividend & interest	\$59,420.47	\$26,359.03

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2024 (\$)	Year to date (\$)	
Short term	0.00	0.00	-203,554.02

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2024 (\$)	Year to date (\$)
Opening balances	\$75,894.33	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	15,339,323.58
Dividend and interest income	59,420.47	26,359.03
Proceeds from investment transactions	881,997.11	881,997.11
Total additions	\$941,417.58	\$16,247,679.72
<i>Subtractions</i>		
Professional management fees and related services	0.00	-4,732.85
Funds withdrawn for investments bought	0.00	-15,225,634.96
Total subtractions	\$0.00	-\$15,230,367.81
Net cash flow	\$941,417.58	\$1,017,311.91
Closing balances	\$1,017,311.91	\$1,017,311.91



UBS Insured Sweep Program Account APY

Interest period Nov 7 - Dec 5

Opening UBS Insured Sweep Program balance Nov 7	\$64,116.82
Closing UBS Insured Sweep Program balance Dec 5	\$84,478.78
Number of days in interest period	29
Average daily balance	\$72,314.85
Interest earned	\$2.87
Annual percentage yield earned	0.05%

Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your ACCESS account is managed by INVESCO ASSET MGMT.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Deposit Program Bank deposit account balances, UBS Insured Sweep Program deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by the FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS cash sweep programs, Certificates of Deposits and UBS Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	20,095.63				
UBS Insured Sweep Prgm	75,894.33	997,216.28				
Total	\$75,894.33	\$1,017,311.91				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	249,000.00	
2	Banc of California	249,000.00	
3	Truist Bank	249,000.00	
4	Tristate Capital Bank	0.00	(2)
5	HSBC Bank USA	0.00	
6	The Huntington National Bank	249,000.00	
7	CIBC Bank USA	1,216.28	

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
8	Citibank, National Association	0.00	
9	Barclays Bank Delaware	0.00	
10	Associated Bank	0.00	
11	EagleBank	0.00	
12	Pinnacle Bank	0.00	
13	Synovus Bank	0.00	
14	Valley National Bank	0.00	
TOTAL		\$997,216.28	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP B/E CALL@MW+15BP RATE 03.300% MATURES 02/06/27 CALLABLE ACCRUED INTEREST \$4,093.84 CUSIP 594918BY9 Moody: Aaa S&P: AAA EAI: \$10,164 Current yield: 3.37%	Sep 25, 24	308,000.000	99.254	305,702.32	97.904	301,544.32	-4,158.00	ST
APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP ACCRUED INTEREST \$1,720.99 CUSIP 037833DB3 Moody: Aaa S&P: AA+ EAI: \$5,684 Current yield: 3.02%	Sep 20, 24	196,000.000	98.031	192,140.76	96.182	188,516.72	-3,624.04	ST
JOHNSON & JOHNSON NTS CALL@MW+5BP RATE 04.800% MATURES 06/01/29 CALLABLE ACCRUED INTEREST \$1,160.00 CUSIP 478160CU6 Moody: Aaa S&P: AAA EAI: \$13,920 Current yield: 4.75% Original cost basis: \$302,702.00	Sep 25, 24	290,000.000	104.149	302,032.69	100.956	292,772.40	-9,260.29	ST
Total		\$794,000.000		\$799,875.77		\$782,833.44	-\$17,042.33	

Total accrued interest: \$6,974.83

Total estimated annual income: \$29,768



Your assets ▾ **Fixed income** (continued)

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
NEW YORK NY GO BDS TAX SR F BE/R/ RATE 04.810% MATURES 08/01/25 ACCRUED INTEREST \$9,118.97 CUSIP 64966Q2U3 Moody: Aa2 S&P: AA EAI: \$21,886 Current yield: 4.80%								
Original cost basis: \$457,070.25	Sep 25, 24	455,000.000	100.313	456,426.41	100.263	456,196.65	-229.76	ST

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 3.8750% MATURES 03/31/25 ACCRUED INTEREST \$8,491.39 CUSIP 91282CGU9 EAI: \$16,798 Current yield: 3.88%								
	Sep 26, 24	867,000.000	99.781	865,103.87	99.898	866,115.66	1,011.79	ST
U S TREASURY NOTE RATE 2.1250% MATURES 05/15/25 ACCRUED INTEREST \$1,698.48 CUSIP 912828XB1 EAI: \$6,683 Current yield: 2.14%								
	Sep 18, 24	629,000.000	98.621	620,326.72	99.216	624,068.64	3,741.92	ST
U S TREASURY NOTE RATE 4.6250% MATURES 06/30/25 CUSIP 91282CHL8 EAI: \$20,096 Current yield: 4.61%								
Original cost basis: \$872,394.31	Sep 26, 24	869,000.000	100.256	871,226.30	100.241	871,094.29	-132.01	ST

continued next page



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 3.0000% MATURES 09/30/25 ACCRUED INTEREST \$6,649.76 CUSIP 9128285C0								
EAI: \$26,310 Current yield: 3.03%	Sep 26, 24	877,000.000	99.089	869,017.55	99.089	869,010.53	-7.02	ST
U S TREASURY NOTE RATE 0.3750% MATURES 11/30/25 ACCRUED INTEREST \$203.77 CUSIP 91282CAZ4								
EAI: \$2,393 Current yield: 0.39%	Sep 18, 24	638,000.000	95.941	612,106.13	96.565	616,084.70	3,978.57	ST
U S TREASURY NOTE RATE 1.6250% MATURES 05/15/26 ACCRUED INTEREST \$1,294.69 CUSIP 912828R36								
EAI: \$10,189 Current yield: 1.68%	Sep 18, 24	627,000.000	96.695	606,279.53	96.516	605,155.32	-1,124.21	ST
U S TREASURY NOTE RATE 4.3750% MATURES 12/15/26 ACCRUED INTEREST \$1,823.09 CUSIP 91282CJP7								
EAI: \$41,475 Current yield: 4.37% Original cost basis: \$964,145.39	Sep 18, 24	948,000.000	101.491	962,137.76	100.219	950,076.12	-12,061.64	ST
U S TREASURY NOTE RATE 1.5000% MATURES 01/31/27 ACCRUED INTEREST \$5,843.50 CUSIP 912828Z78								
EAI: \$14,055 Current yield: 1.59%	Sep 18, 24	937,000.000	95.355	893,481.04	94.563	886,055.31	-7,425.73	ST
U S TREASURY NOTE RATE 2.7500% MATURES 07/31/27 ACCRUED INTEREST \$14,326.05 CUSIP 91282CFB2								
EAI: \$34,458 Current yield: 2.86%	Sep 18, 24	1,253,000.000	97.910	1,226,814.81	96.297	1,206,601.41	-20,213.40	ST
U S TREASURY NOTE RATE 2.7500% MATURES 02/15/28 ACCRUED INTEREST \$12,591.56 CUSIP 9128283W8								
EAI: \$33,578 Current yield: 2.88%	Sep 18, 24	1,221,000.000	97.539	1,190,952.41	95.473	1,165,725.33	-25,227.08	ST

continued next page



Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.3750% MATURES 08/31/28								
ACCRUED INTEREST \$19,506.97								
CUSIP 91282CHX2								
EAI: \$57,881 Current yield: 4.37%								
Original cost basis: \$1,364,809.45	Sep 18, 24	1,323,000.000	102.941	1,361,920.99	100.066	1,323,873.18	-38,047.81	ST
U S TREASURY NOTE								
RATE 4.6250% MATURES 04/30/29								
ACCRUED INTEREST \$10,279.62								
CUSIP 91282CKP5								
EAI: \$61,004 Current yield: 4.58%								
Original cost basis: \$1,381,498.18	Sep 18, 24	1,319,000.000	104.462	1,377,862.79	100.945	1,331,464.55	-46,398.24	ST
U S TREASURY NOTE								
RATE 3.8750% MATURES 09/30/29								
ACCRUED INTEREST \$15,758.54								
CUSIP 91282CFLO								
EAI: \$62,349 Current yield: 3.96%								
Original cost basis: \$1,101,106.60	Sep 18, 24	1,084,000.000	101.494	1,100,201.71	97.813	1,060,292.92	-39,908.79	ST
	Oct 29, 24	525,000.000	98.664	517,986.53	97.813	513,518.25	-4,468.28	ST
Security total		1,609,000.000		1,618,188.24		1,573,811.17	-44,377.07	
Total		13,117,000.000		\$13,075,418.14		\$12,889,136.21	-\$186,281.93	

Total accrued interest: \$98,467.42

Total estimated annual income: \$387,269

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	1,017,311.91	6.67%	1,017,311.91		
Fixed income	Corporate bonds and notes	782,833.44		799,875.77	29,768.00	-17,042.33
	Municipal securities	456,196.65		456,426.41	21,886.00	-229.76
	Government securities	12,889,136.21		13,075,418.14	387,269.00	-186,281.93
	Total accrued interest	114,561.22				
	Total fixed income	14,242,727.52	93.33%	14,331,720.32	438,923.00	-203,554.02
Total		\$15,260,039.43	100.00%	\$15,349,032.23	\$438,923.00	-\$203,554.02



Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 29		Cash and money balance					\$75,894.33
Dec 2	Interest	US TSY NOTE 00.375 % DUE 11/30/25 DTD 11/30/20 FC 05/31/21 PAID ON 638000 AS OF 11/30/24 CUSIP: 91282CAZ4				1,196.25	
Dec 2	Interest	JOHNSON & JOHNSON NTS 04.800% 060129 DTD052024 FC120124 CALL@MW+5BP PAID ON 290000 AS OF 12/01/24 CUSIP: 478160CU6				7,385.33	84,475.91
Dec 6	Interest	UBS INSURED SWEEP PROGRAM AS OF 12/05/24				2.87	84,478.78
Dec 16	Interest	US TSY NOTE 04.375 % DUE 12/15/26 DTD 12/15/23 FC 06/15/24 PAID ON 948000 AS OF 12/15/24 CUSIP: 91282CJP7				20,737.50	105,216.28
Dec 26	Interest	UNITED STATES TREAS BILL DUE 12/26/24 CUSIP: 912796ZV4				10,002.89	
Dec 26	Call Redemption	UNITED STATES TREAS BILL DUE 12/26/24 CUSIP: 912796ZV4		-892,000.000		881,997.11	997,216.28
Dec 31	Interest	US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 PAID ON 869000 CUSIP: 91282CHL8				20,095.63	1,017,311.91
Dec 31		Closing cash and money balance					\$1,017,311.91
		Proceeds from investment transactions					\$881,997.11

	Date	Activity	Description	Amount (\$)
Money balance activities	Nov 29	Balance forward		\$75,894.33
	Dec 3	Deposit	UBS INSURED SWEEP PROGRAM	8,581.58
	Dec 6	Deposit	UBS INSURED SWEEP PROGRAM AS OF 12/05/24	2.87
	Dec 17	Deposit	UBS INSURED SWEEP PROGRAM	20,737.50
	Dec 27	Deposit	UBS INSURED SWEEP PROGRAM	892,000.00
	Dec 31	Closing UBS Insured Sweep Program		\$997,216.28



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

December 2024

APZ2001859917 1224 X123 TF 0

Account name: TOWN OF JUPITER

UBS GAM

Account number: TF 32830 55

Your Financial Advisor:

SMITH GROUP

Branch: 561-624-6400/800-843-5451

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032830.

Visit our website:

www.ubs.com/financialservices

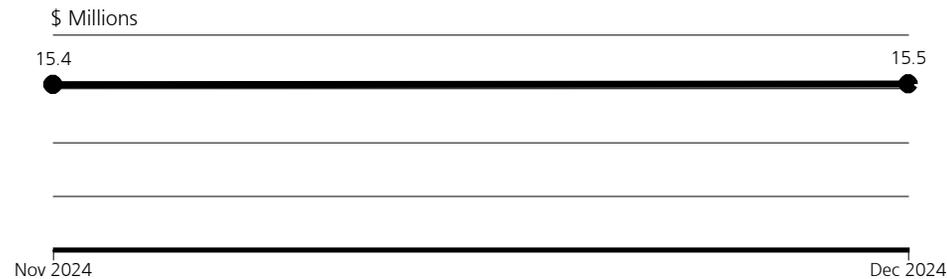
TOWN OF JUPITER
 UBS GAM
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on November 29 (\$)	on December 31 (\$)
Your assets	15,418,515.76	15,489,894.08
Your liabilities	0.00	0.00
Value of your account	\$15,418,515.76	\$15,489,894.08
Accrued interest in value above	\$214,213.09	\$162,747.90

As a service to you, your portfolio value of \$15,489,894.08 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2024

Value of your account at year end 2023	\$0.00
Net deposits and withdrawals	\$15,334,577.42
Your investment return:	
Dividend and interest income	\$50,051.45
Change in value of accrued interest	\$162,747.90
Change in market value	-\$57,482.69

Value of your account on Dec 31, 2024 **\$15,489,894.08**



Your account balance sheet

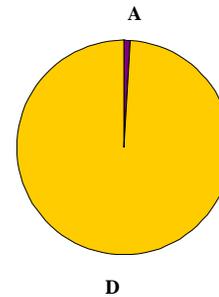
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	155,764.34	1.01%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	15,334,129.74	98.99%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$15,489,894.08	100.00%

Value of your account **\$15,489,894.08**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS Insured Sweep Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	December 2024	Year to date
S&P 500	-2.38%	25.02%
Russell 3000	-3.06%	23.81%
MSCI - Europe, Australia & Far East	-2.25%	4.35%
Barclays Capital U.S. Aggregate Bond Index	-1.64%	1.25%

Interest rates on December 31, 2024

3-month Treasury bills: 4.17%
One-month SOFR: 4.53%



Change in the value of your account

	December 2024 (\$)	Year to date (\$)
Opening account value	\$15,418,515.76	\$0.00
Deposits, including investments transferred in	0.00	15,339,323.58
Withdrawals and fees, including investments transferred out	0.00	-4,746.16
Dividend and interest income	113,448.72	50,051.45
Change in value of accrued interest	-51,465.19	162,747.90
Change in market value	9,394.79	-57,482.69
Closing account value	\$15,489,894.08	\$15,489,894.08

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2024 (\$)	Year to date (\$)
Taxable interest	113,749.27	167,759.98
Taxable accrued interest paid	-15,083.57	-201,407.91
Taxable accrued interest received	14,783.02	83,699.38
Total current year	\$113,448.72	\$50,051.45
Total dividend & interest	\$113,448.72	\$50,051.45

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2024 (\$)	Year to date (\$)	
Short term	88.22	1,552.20	-31,394.71

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2024 (\$)	Year to date (\$)
Opening balances	\$83,625.49	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	15,339,323.58
Dividend and interest income	113,448.72	50,051.45
Proceeds from investment transactions	1,367,330.71	5,314,171.96
Total additions	\$1,480,779.43	\$20,703,546.99
<i>Subtractions</i>		
Professional management fees and related services	0.00	-4,746.16
Funds withdrawn for investments bought	-1,408,640.58	-20,543,036.49
Total subtractions	-\$1,408,640.58	-\$20,547,782.65
Net cash flow	\$72,138.85	\$155,764.34
Closing balances	\$155,764.34	\$155,764.34



UBS Insured Sweep Program Account APY

Interest period Nov 7 - Dec 5

Opening UBS Insured Sweep Program balance Nov 7	\$106,325.89
Closing UBS Insured Sweep Program balance Dec 5	\$143,447.88
Number of days in interest period	29
Average daily balance	\$107,034.71
Interest earned	\$4.26
Annual percentage yield earned	0.05%

Your investment objectives:

You have identified the following investment objectives for this account. Contact your Financial Advisor if you have any questions, if your financial situation, individual needs, risk tolerance or investment objectives for your advisory account(s) have changed, or if you would like to impose or change investment restrictions on your discretionary advisory accounts. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income

Your risk profile:

Primary - Conservative

Investment eligibility consideration - None selected

Your account instructions

- Your ACCESS account is managed by UBS Asset Management.
- Your account cost basis default closing method is FIFO, First In, First Out.



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Deposit Program Bank deposit account balances, UBS Insured Sweep Program deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by the FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS cash sweep programs, Certificates of Deposits and UBS Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	53,926.88				
UBS Insured Sweep Prgm	83,625.49	101,837.46				
Total	\$83,625.49	\$155,764.34				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status	Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	101,837.46		8	Citibank, National Association	0.00	
2	Banc of California	0.00		9	Barclays Bank Delaware	0.00	
3	Truist Bank	0.00		10	Associated Bank	0.00	
4	Tristate Capital Bank	0.00	(2)	11	EagleBank	0.00	
5	HSBC Bank USA	0.00		12	Pinnacle Bank	0.00	
6	The Huntington National Bank	0.00		13	Synovus Bank	0.00	
7	CIBC Bank USA	0.00		14	Valley National Bank	0.00	
				TOTAL		\$101,837.46	

Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

Fixed income

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 4.6250% MATURES 06/30/25								
CUSIP 91282CHL8								
EAI: \$17,459 Current yield: 4.61%								
Original cost basis: \$757,241.41	Sep 10, 24	755,000.000	100.184	756,392.33	100.241	756,819.55	427.22	ST
U S TREASURY NOTE								
RATE 4.7500% MATURES 07/31/25								
ACCRUED INTEREST \$23,935.30								
CUSIP 91282CHN4								
EAI: \$57,570 Current yield: 4.74%								
Original cost basis: \$913,580.50	Sep 10, 24	909,000.000	100.331	912,011.93	100.275	911,499.75	-512.18	ST
Original cost basis: \$304,810.90	Sep 30, 24	303,000.000	100.418	304,266.70	100.275	303,833.25	-433.45	ST
Security total		1,212,000.000		1,216,278.63		1,215,333.00	-945.63	
U S TREASURY NOTE								
RATE 5.0000% MATURES 08/31/25								
ACCRUED INTEREST \$30,719.00								
CUSIP 91282CHV6								
EAI: \$91,150 Current yield: 4.98%								
Original cost basis: \$1,226,022.50	Sep 10, 24	1,216,000.000	100.562	1,222,836.98	100.483	1,221,873.28	-963.70	ST
Original cost basis: \$612,382.38	Sep 30, 24	607,000.000	100.640	610,888.28	100.483	609,931.81	-956.47	ST
Security total		1,823,000.000		1,833,725.26		1,831,805.09	-1,920.17	
U S TREASURY NOTE								
RATE 5.0000% MATURES 09/30/25								
ACCRUED INTEREST \$12,498.38								
CUSIP 91282CJB8								
EAI: \$49,450 Current yield: 4.97%								
Original cost basis: \$976,367.81	Sep 10, 24	967,000.000	100.686	973,639.99	100.522	972,047.74	-1,592.25	ST
Original cost basis: \$22,122.03	Oct 31, 24	22,000.000	100.452	22,099.53	100.522	22,114.84	15.31	ST
Security total		989,000.000		995,739.52		994,162.58	-1,576.94	

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Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 5.0000% MATURES 10/31/25								
ACCRUED INTEREST \$10,295.83								
CUSIP 91282CJE2								
EAI: \$61,100 Current yield: 4.97%								
Original cost basis: \$1,206,095.04	Sep 10, 24	1,193,000.000	100.802	1,202,568.76	100.577	1,199,883.61	-2,685.15	ST
Original cost basis: \$29,155.20	Nov 27, 24	29,000.000	100.479	29,139.15	100.577	29,167.33	28.18	ST
Security total		1,222,000.000		1,231,707.91		1,229,050.94	-2,656.97	
U S TREASURY NOTE								
RATE 4.8750% MATURES 11/30/25								
ACCRUED INTEREST \$5,094.25								
CUSIP 91282CJL6								
EAI: \$59,816 Current yield: 4.85%								
Original cost basis: \$1,211,103.13	Sep 10, 24	1,198,000.000	100.820	1,207,827.47	100.541	1,204,481.18	-3,346.29	ST
Original cost basis: \$29,166.52	Dec 30, 24	29,000.000	100.570	29,165.53	100.541	29,156.89	-8.64	ST
Security total		1,227,000.000		1,236,993.00		1,233,638.07	-3,354.93	
U S TREASURY NOTE								
RATE 4.2500% MATURES 12/31/25								
CUSIP 91282CJS1								
EAI: \$45,093 Current yield: 4.25%								
Original cost basis: \$1,065,766.21	Sep 10, 24	1,061,000.000	100.345	1,064,662.25	100.024	1,061,254.64	-3,407.61	ST
U S TREASURY NOTE								
RATE 4.2500% MATURES 01/31/26								
ACCRUED INTEREST \$21,468.80								
CUSIP 91282CJV4								
EAI: \$51,638 Current yield: 4.25%								
Original cost basis: \$1,221,739.46	Sep 10, 24	1,215,000.000	100.434	1,220,275.11	100.000	1,215,000.00	-5,275.11	ST
U S TREASURY NOTE								
RATE 4.6250% MATURES 02/28/26								
ACCRUED INTEREST \$18,891.44								
CUSIP 91282CKB6								
EAI: \$56,055 Current yield: 4.61%								
Original cost basis: \$1,226,203.13	Sep 10, 24	1,212,000.000	100.928	1,223,247.40	100.402	1,216,872.24	-6,375.16	ST

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Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 4.5000% MATURES 03/31/26 ACCRUED INTEREST \$10,372.72 CUSIP 91282CKH3 EAI: \$41,040 Current yield: 4.49%	Sep 30, 24	912,000.000	100.956	920,722.41	100.270	914,462.40	-6,260.01	ST
U S TREASURY NOTE RATE 4.8750% MATURES 04/30/26 ACCRUED INTEREST \$3,754.16 CUSIP 91282CKK6 EAI: \$22,279 Current yield: 4.84%	Oct 31, 24	457,000.000	100.804	460,678.57	100.773	460,532.61	-145.96	ST
U S TREASURY NOTE RATE 4.8750% MATURES 05/31/26 ACCRUED INTEREST \$2,478.62 CUSIP 91282CKS9 EAI: \$29,104 Current yield: 4.84%	Oct 31, 24	597,000.000	100.856	602,113.02	100.824	601,919.28	-193.74	ST
U S TREASURY NOTE RATE 4.6250% MATURES 06/30/26 CUSIP 91282CKY6 EAI: \$27,843 Current yield: 4.60%	Nov 27, 24	602,000.000	100.500	605,011.50	100.531	605,196.62	185.12	ST
U S TREASURY NOTE RATE 4.3750% MATURES 07/31/26 ACCRUED INTEREST \$8,276.22 CUSIP 91282CLB5 EAI: \$19,906 Current yield: 4.37%	Nov 27, 24	455,000.000	100.166	455,755.58	100.160	455,728.00	-27.58	ST
U S TREASURY NOTE RATE 3.7500% MATURES 08/31/26 ACCRUED INTEREST \$8,770.84 CUSIP 91282CLH2 EAI: \$26,025 Current yield: 3.78%	Dec 30, 24	694,000.000	99.195	688,415.47	99.203	688,468.82	53.35	ST

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Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.5000% MATURES 09/30/26								
ACCRUED INTEREST \$6,192.34								
CUSIP 91282CLP4								
EAI: \$24,500 Current yield: 3.54%	Dec 30, 24	700,000.000	98.722	691,058.59	98.734	691,138.00	79.41	ST
Total		15,133,000.000		\$15,202,776.55		\$15,171,381.84	-\$31,394.71	
Total accrued interest: \$162,747.90								
Total estimated annual income: \$680,028								

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	155,764.34	1.01%	155,764.34		
Fixed income	Government securities	15,171,381.84		15,202,776.55	680,028.00	-31,394.71
	Total accrued interest	162,747.90				
	Total fixed income	15,334,129.74	98.99%	15,202,776.55	680,028.00	-31,394.71
Total		\$15,489,894.08	100.00%	\$15,358,540.89	\$680,028.00	-\$31,394.71

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 29		Cash and money balance					\$83,625.49
Dec 2	Interest	US TSY NOTE 04.250 % DUE 05/31/25 DTD 05/31/23 FC 11/30/23 PAID ON 756000 AS OF 11/30/24 CUSIP: 91282CHD6				16,065.00	
Dec 2	Interest	US TSY NOTE 04.875 % DUE 11/30/25 DTD 11/30/23 FC 05/31/24 PAID ON 1198000 AS OF 11/30/24 CUSIP: 91282CJL6				29,201.25	
Dec 2	Interest	US TSY NOTE 04.875 % DUE 05/31/26 DTD 05/31/24 FC 11/30/24 PAID ON 597000 AS OF 11/30/24 CUSIP: 91282CKS9				14,551.88	143,443.62

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 6	Interest	UBS INSURED SWEEP PROGRAM AS OF 12/05/24				4.26	143,447.88
Dec 31	Sold	US TSY NOTE 04.250 % DUE 05/31/25 DTD 05/31/23 FC 11/30/23 AGENCY SALE YTM = 4.321 UNSOLICITED ACCRUED INT RECD \$2,736.35 CUSIP NO. 91282CHD6 ▶ Capacity: Agent		-756,000.000	99.9648440	758,470.57	
Dec 31	Interest	US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 PAID ON 755000 CUSIP: 91282CHL8				17,459.38	
Dec 31	Bought	US TSY NOTE 04.875 % DUE 11/30/25 DTD 11/30/23 FC 05/31/24 AGENCY PURCHASE YTM = 4.224 UNSOLICITED ACCRUED INT PAID \$120.40 CUSIP NO. 91282CJL6 ▶ Capacity: Agent		29,000.000	100.5742190	-29,286.92	
Dec 31	Interest	US TSY NOTE 04.250 % DUE 12/31/25 DTD 12/31/23 FC 06/30/24 PAID ON 1061000 CUSIP: 91282CJS1				22,546.25	
Dec 31	Sold	US TSY NOTE 04.750 % DUE 07/31/25 DTD 07/31/23 FC 01/31/24 AGENCY SALE YTM = 4.285 UNSOLICITED ACCRUED INT RECD \$12,046.67 CUSIP NO. 91282CHN4 ▶ Capacity: Agent		-610,000.000	100.2617190	623,643.16	
Dec 31	Interest	US TSY NOTE 04.625 % DUE 06/30/26 DTD 06/30/24 FC 12/31/24 PAID ON 602000 CUSIP: 91282CKY6				13,921.25	
Dec 31	Bought	US TSY NOTE 03.750 % DUE 08/31/26 DTD 08/31/24 FC 02/28/25 AGENCY PURCHASE YTM = 4.254 UNSOLICITED ACCRUED INT PAID \$8,770.86 CUSIP NO. 91282CLH2 ▶ Capacity: Agent		694,000.000	99.1953130	-697,186.33	
Dec 31	Bought	US TSY NOTE 03.500 % DUE 09/30/26 DTD 09/30/24 FC 03/31/25 AGENCY PURCHASE YTM = 4.264 UNSOLICITED ACCRUED INT PAID \$6,192.31 CUSIP NO. 91282CLP4 ▶ Capacity: Agent		700,000.000	98.7226560	-697,250.90	155,764.34
Dec 31		Closing cash and money balance					\$155,764.34
		Proceeds from investment transactions					\$1,367,330.71
		Accrued interest received					\$14,783.02
		Funds used for investment transactions					-\$1,408,640.58
		Accrued interest paid					-\$15,083.57



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Nov 29	Balance forward		\$83,625.49
	Dec 3	Deposit	UBS INSURED SWEEP PROGRAM	59,818.13
	Dec 6	Deposit	UBS INSURED SWEEP PROGRAM AS OF 12/05/24	4.26
	Dec 31	Withdrawal	UBS INSURED SWEEP PROGRAM	-41,610.42
	Dec 31	Closing UBS Insured Sweep Program		\$101,837.46

Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
US TSY NOTE 04.250 % DUE 05/31/25 DTD 05/31/23 FC 11/30/23	FIFO	756,000.000	Sep 10, 24	Dec 30, 24	755,734.22	755,202.65			531.57
US TSY NOTE 04.750 % DUE 07/31/25 DTD 07/31/23 FC 01/31/24 Original cost basis : \$613,073.83	FIFO	610,000.000	Sep 10, 24	Dec 30, 24	611,596.49	612,039.84		-443.35	
Total					\$1,367,330.71	\$1,367,242.49		-\$443.35	\$531.57
Net short-term capital gains and losses									\$88.22
Net capital gains/losses:									\$88.22