



TOWN OF

JUPITER

Quarterly Financial Report

FY 2023/2024

Reporting Financial Results
for the fourth quarter ending
September 30, 2024

Prepared By:
Finance Department
11/30/2024

**TOWN OF JUPITER
FOURTH QUARTER FINANCIAL REPORT
FOR THE 12 MONTHS ENDING SEPTEMBER 30, 2024**

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TOWN OF JUPITER QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE TWELVE MONTHS OCTOBER 1, 2023 – SEPTEMBER 30, 2024

The attached financial report for the period covering October 1, 2023 to September 30, 2024 represents an overview and analysis of the Town’s financial activities for the fourth quarter of the fiscal year and represents 100% of the year completed.

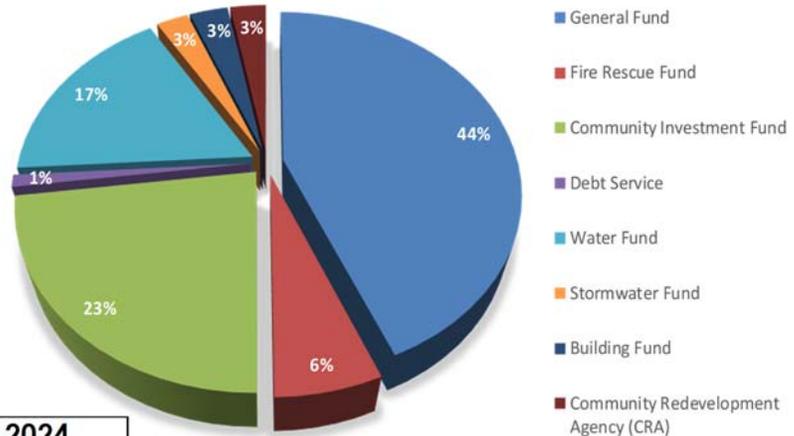
The Town’s fourth quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

Financial Report Summary

Town-wide Budget Summary:

Revenue estimates of \$187 million ended at 82.60% of year-end estimates.

Operating expenditure estimates of \$187 million ended at 72.22% of budget.



Town-Wide YTD Budget: FY 2024			
	Budget	YTD	Percent
Revenue	187,356,669	154,748,898	82.60%
Expenses	187,356,669	135,302,688	72.22%

Town-wide operating summary by fund:

Governmental Funds:												
General Fund				Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	81,928,287	78,865,527	96.26%	11,438,709	11,282,673	98.64%	43,274,180	14,637,111	33.82%	2,004,598	2,029,530	101.24%
Expenses	81,928,287	77,341,183	94.40%	11,438,709	4,541,489	39.70%	43,274,180	12,138,295	28.05%	2,004,598	2,004,598	100.00%

Enterprise Funds:												
Water Fund			Stormwater Fund			Building Fund			Governmental Fund: Community Redevelopment (CRA)			
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	32,473,113	33,455,038	103.02%	4,891,571	4,163,336	85.11%	5,886,856	7,062,819	119.98%	5,459,355	3,252,864	59.58%
Expenses	32,473,113	28,439,658	87.58%	4,891,571	3,938,455	80.52%	5,886,856	5,114,686	86.88%	5,459,355	1,784,324	32.68%

As the Town completed the fourth quarter of operations, general fund revenue’s came in over quarterly expectations.

- General Fund revenue estimates for the fourth quarter of operations came in at 96.26% of year-end revised budgetary estimates.
- General Fund expenditures through the fourth quarter of operations came in at 94.40% of year-end revised estimates.

Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on September 30, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 50% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Adopted 2025	Proposed 2026	Total
Revenues											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	1,643,309	-	40,000,000
Total Proceeds	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	6,100,626	1,643,309	-	40,000,000
Project Expenditures											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	-	2,500,000	200,000	2,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	4,000,000	-	6,000,000
Quad Field House/Lighting - FY24	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
Fire Station Phase I Construction	-	-	-	-	-	-	-	4,489,773	-	-	4,489,773
Public Works Facility	-	-	-	-	-	-	-	-	2,075,000	-	2,075,000
Total Expenditures	-	-	9,467,420	3,040,807	350,000	8,093,500	2,331,500	6,489,773	8,605,000	1,622,000	40,000,000
Revenues Over (Under) Expenditures	2,307,696	4,332,293	(4,971,022)	1,258,824	4,537,964	(2,140,790)	3,647,874	(389,147)	(6,961,691)	(1,622,000)	-
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	1,622,000	-
Fund Balance (deficit)	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	8,583,691	1,622,000	-	-

Surtax Projects:

PD/Data Center FY2019-2021 (Completed)

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.

The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.



Infrastructure Surtax Fund—Surtax Projects:

Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project was \$27 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million was utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow) This project was completed in January 2024.*



Two Fire Stations — **FY2024—FY2026 Est. Completion Spring 2026**

The scope of the project is to construct two new fire stations in the Town. The primary funding source will be a loan with supplemental funding coming from surtax funds in the amount of \$4,489,773.

The \$4.5 million in surtax funding will be used to cover phase one of construction which will include removal of an underground parking structure on the Piatt place property and installation of an access road on the Cinquez site. The funds will also be used to cover design, engineering and contingency costs for the over all project.



The stations are slated to be complete in the Spring of 2026.

Infrastructure Surtax Fund—Surtax Projects:

Future Programmed Surtax Projects:

Southern Extension of Island Way — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

Renovations at Marlins Quad at Roger Dean Stadium— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan Act. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

ARPA Funds at Work:

Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.

Approved for Funding September 2021:

Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 1,037,189	\$ 46,851	\$ 535,398	\$ 454,940
ARPA Funding	3,795,480	3,657,263	138,217	-
TOTAL	\$ 4,832,669	\$ 3,704,114	\$ 673,615	\$ 454,940

via the Seminole Avenue Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

Approved for Funding May 2022:

Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood infrastructure at established levels of service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 1,740,454	\$ 1,192,605	\$ 862,420
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	1,785,124	21,424	534,244	1,229,456
Stormwater R&R Funding	1,040,049	47,177	353,276	639,596
TOTAL	\$ 6,863,916	\$ 2,052,320	\$ 2,080,125	\$ 2,731,472

TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

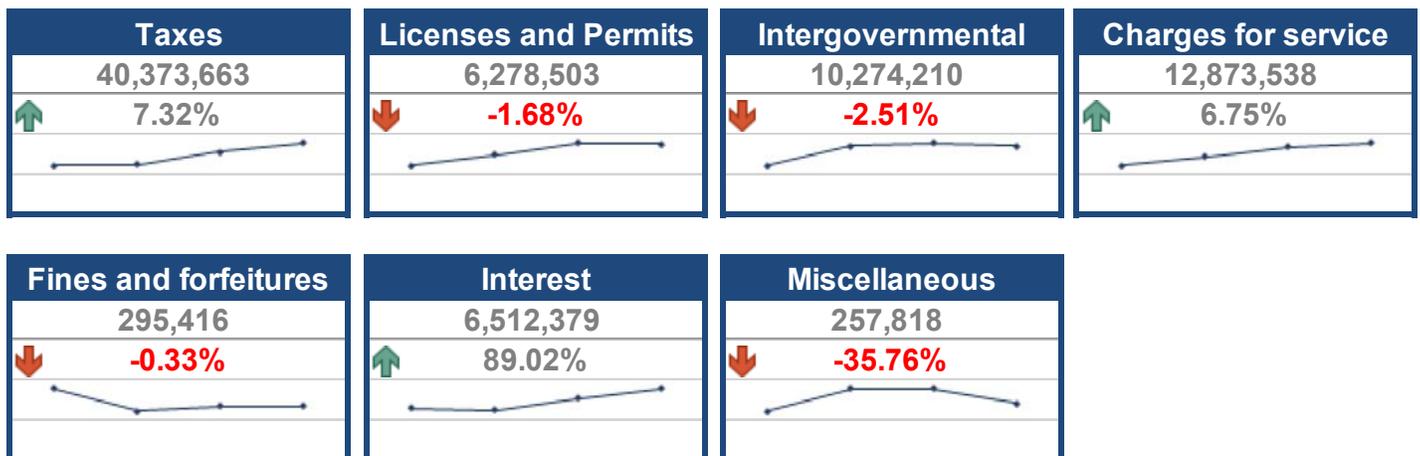
There is a 7.32% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and second quarter of each year. In addition, licenses and permit revenue shows a -1.68% decrease over last year due to a 2.64% decrease in electrical franchise revenues. Intergovernmental revenues saw a -2.51% decrease over last year due to a -4.59% decrease in state shared revenues and a -3.05% decrease in half cent sales tax revenue. Charges for service saw a 6.75% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The -.33% decrease in fines and forfeiture dollars reflects a decrease in federal forfeiture dollars. Interest earnings are responding to increases in the Fed prime rate in an effort to hamper inflation. Miscellaneous revenue decreased by -35.76% compared to the prior year due to a decline in insurance reimbursements received and a reduction due to a policy change for vehicle fuel reimbursements in 2024. The general fund also received its first installment payment for the bridge loan from the infrastructure surtax fund for the construction of the new Town Hall.

FY24 / FY23 Revenue Comparison:

FOUR YEAR TREND

FOURTH QUARTER ACTUALS

	FY24 Actual	FY23 Actual		Percent Change	4 Year Trend
Taxes	40,373,663	37,618,379	↑	7.32%	
Licenses and Permits	6,278,503	6,385,936	↓	-1.68%	
Intergovernmental	10,274,210	10,539,162	↓	-2.51%	
Charges for service	12,873,538	12,059,717	↑	6.75%	
Fines and forfeitures	295,416	296,391	↓	-0.33%	
Interest	6,512,379	3,445,378	↑	89.02%	
Miscellaneous	257,818	401,353	↑	-35.76%	
Transfers	2,000,000	-	↑	100.00%	
Designated Fund Balances	-	-		0.00%	
Total	78,865,527	70,746,316	↑	11.48%	



General Fund: Revenues

TOWN OF JUPITER - GENERAL FUND REVENUE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

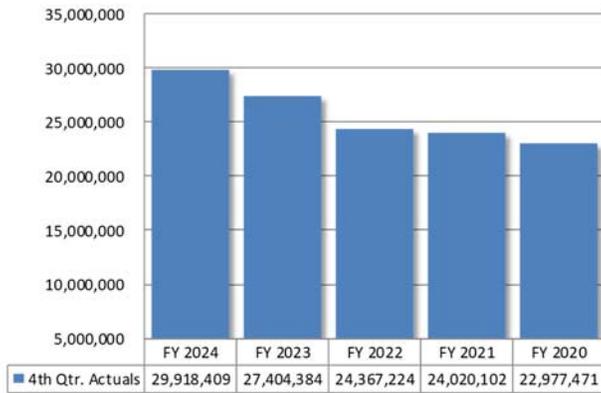
Ad Valorem Tax - Fourth Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on fourth quarter collections, the Town exceeded year-end estimates.

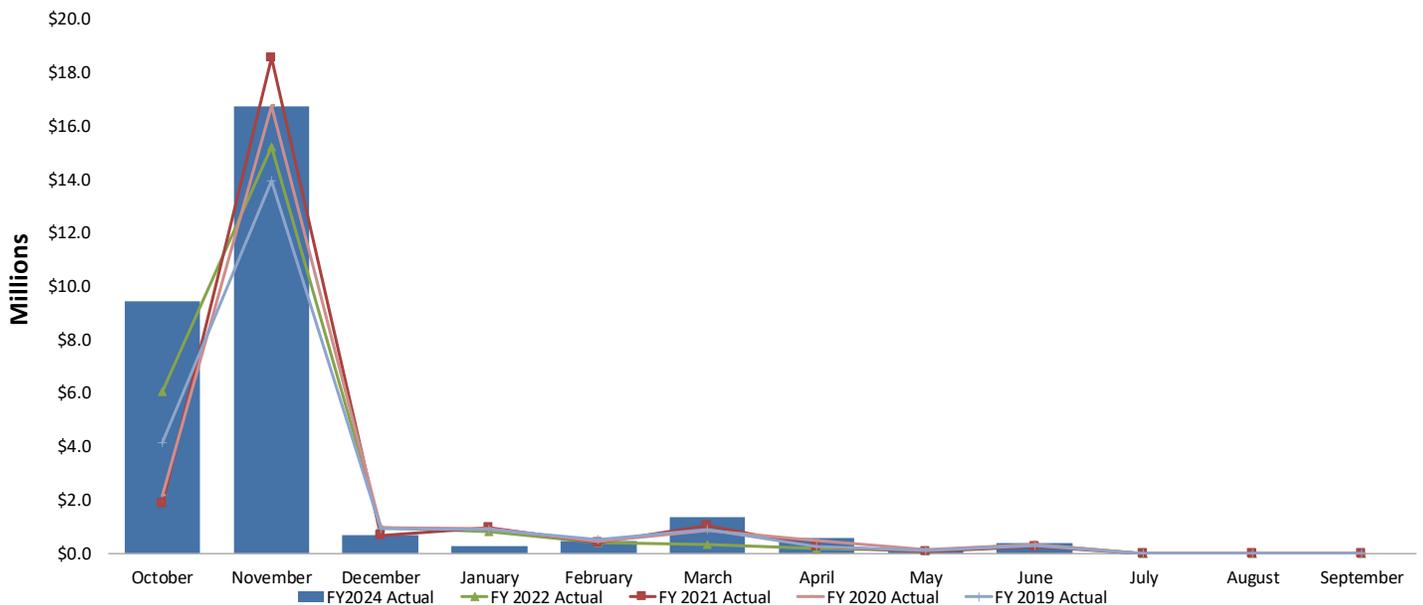
42%

The percent of General Fund revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.

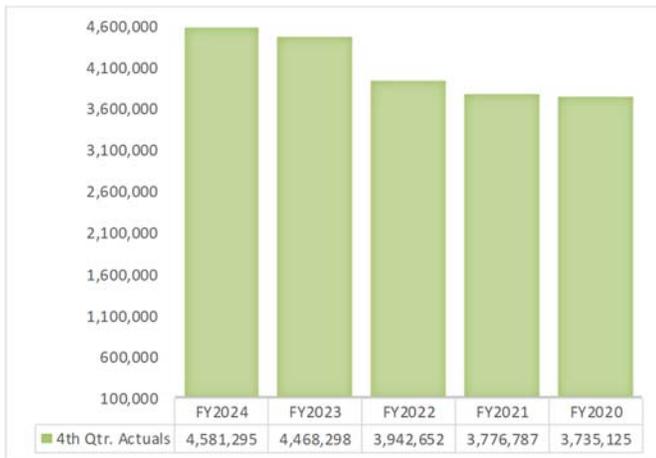
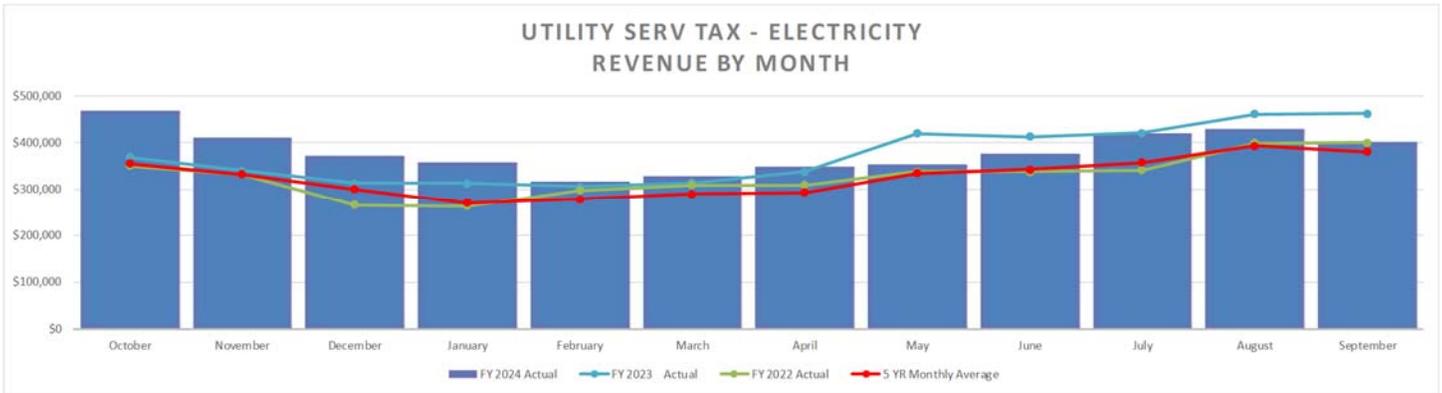


HISTORICAL AD-VALOREM TAX COLLECTIONS:

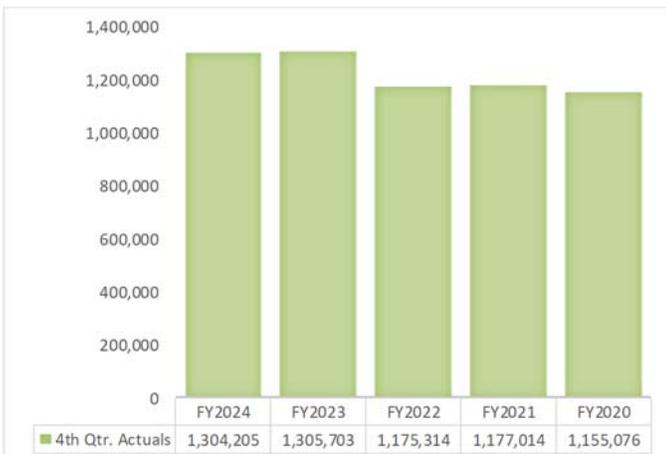
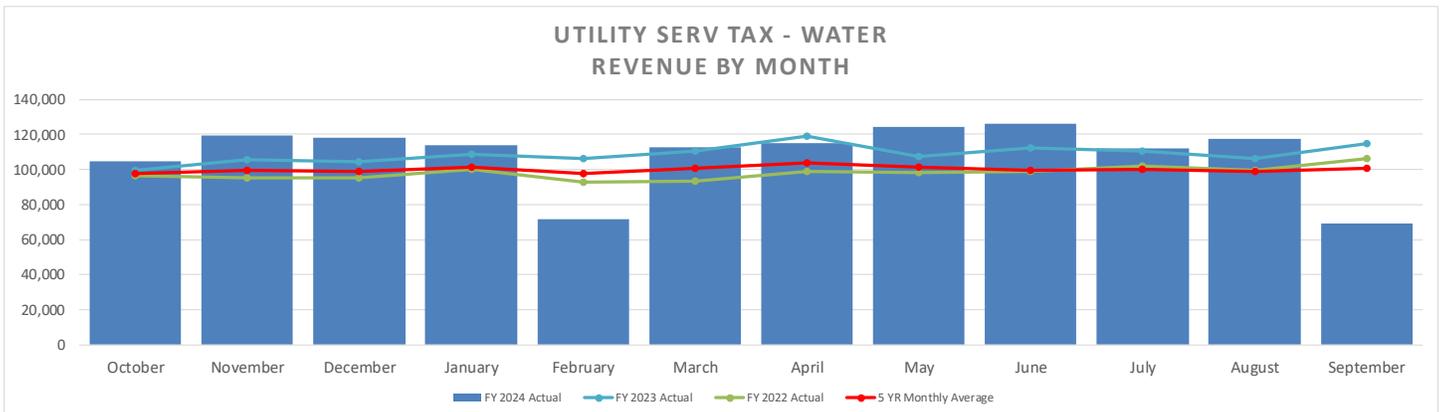


General Fund: Revenues

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2024



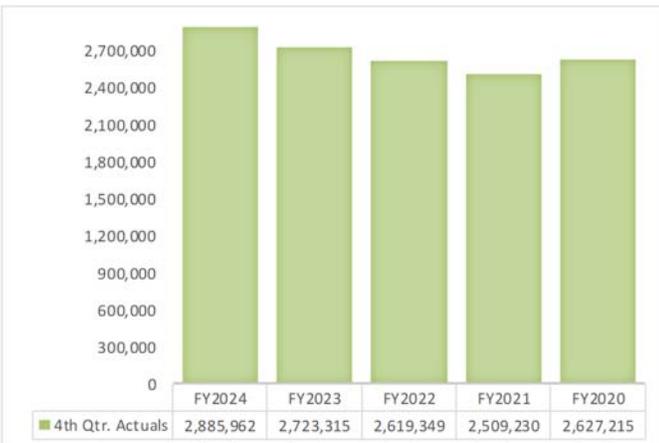
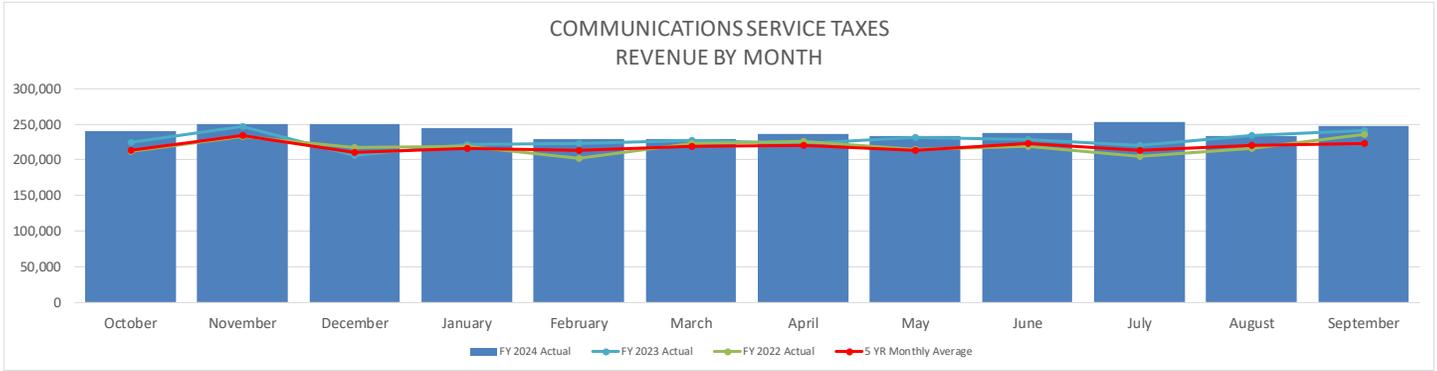
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$4,280,049	\$4,581,295	(\$301,246)	107%



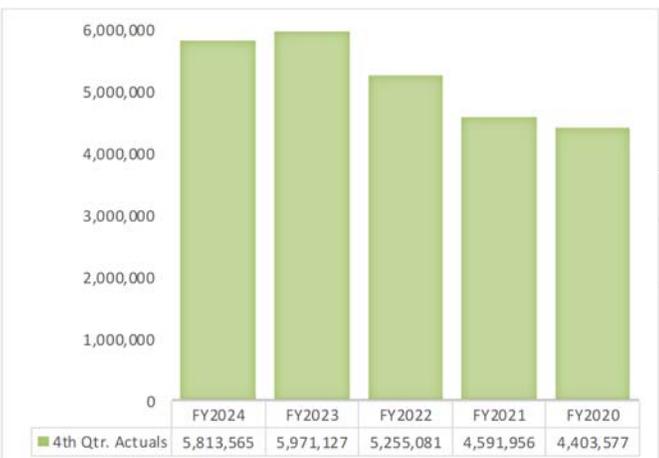
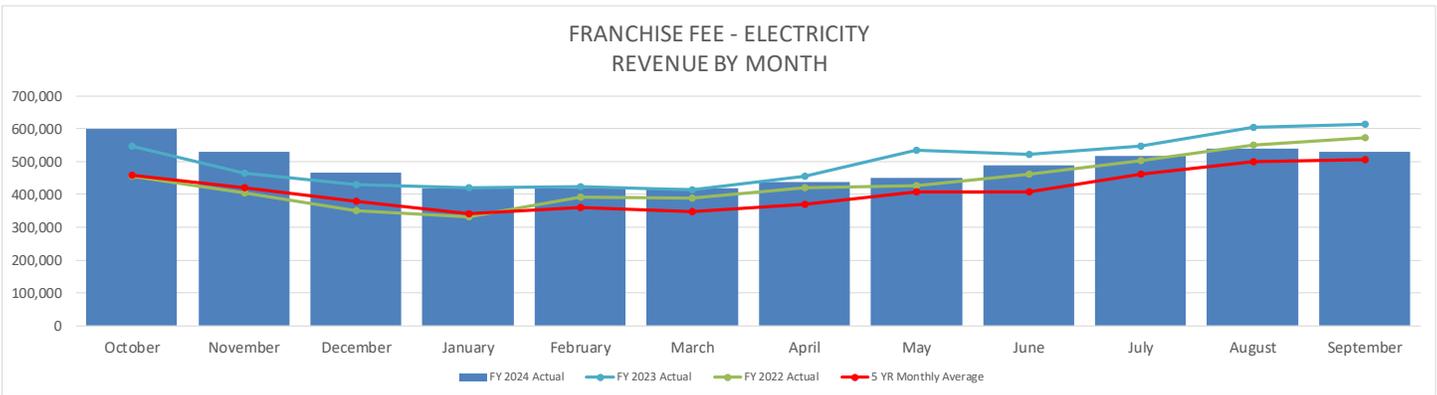
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$1,355,000	1,304,205	\$50,795	96%

General Fund: Revenues

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2024



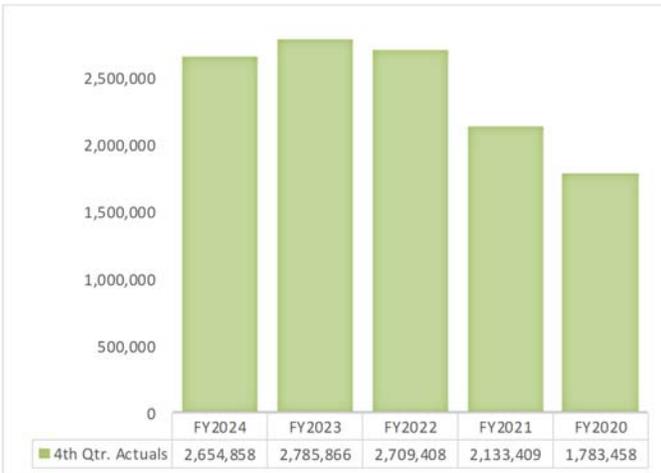
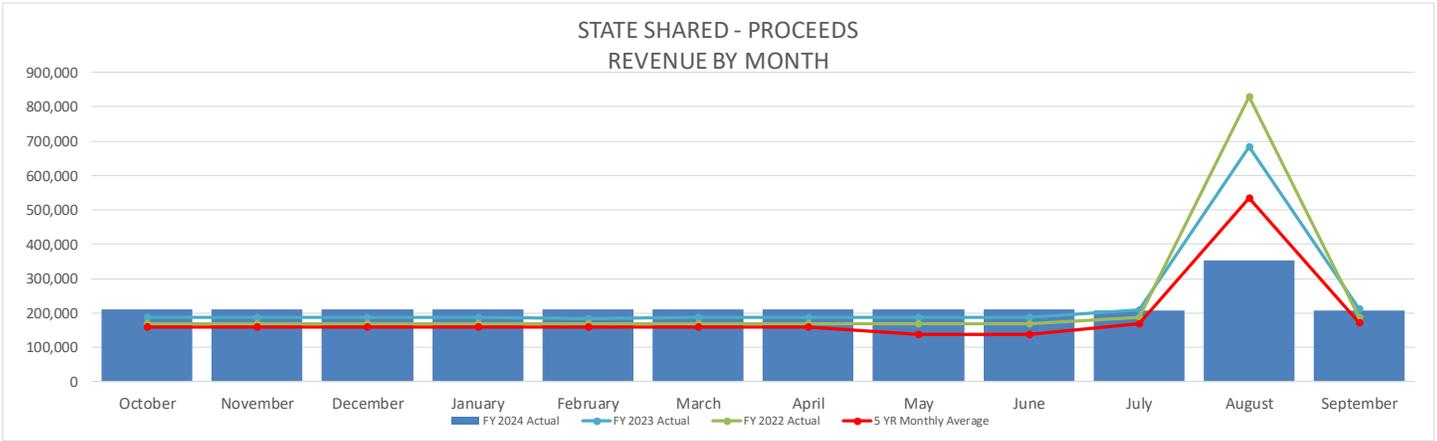
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$2,771,780	2,885,962	(\$114,182)	104%



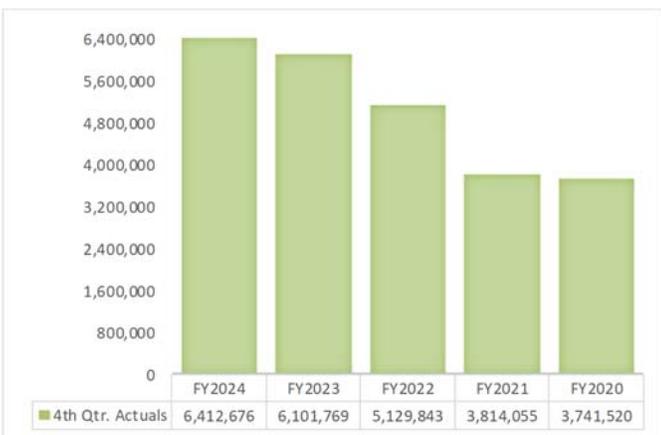
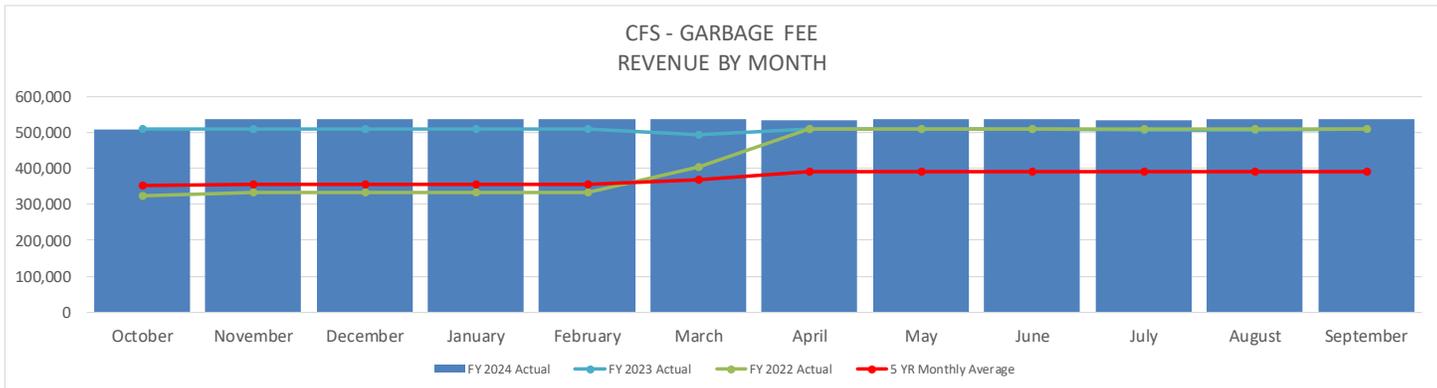
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$5,910,896	5,813,565	\$97,332	98%

General Fund: Revenues

Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2024



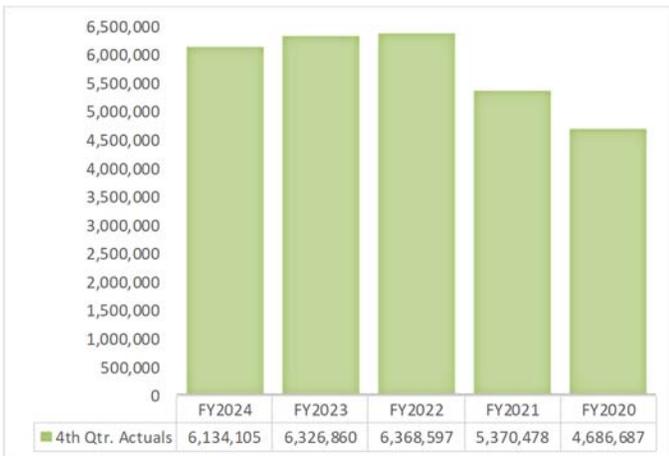
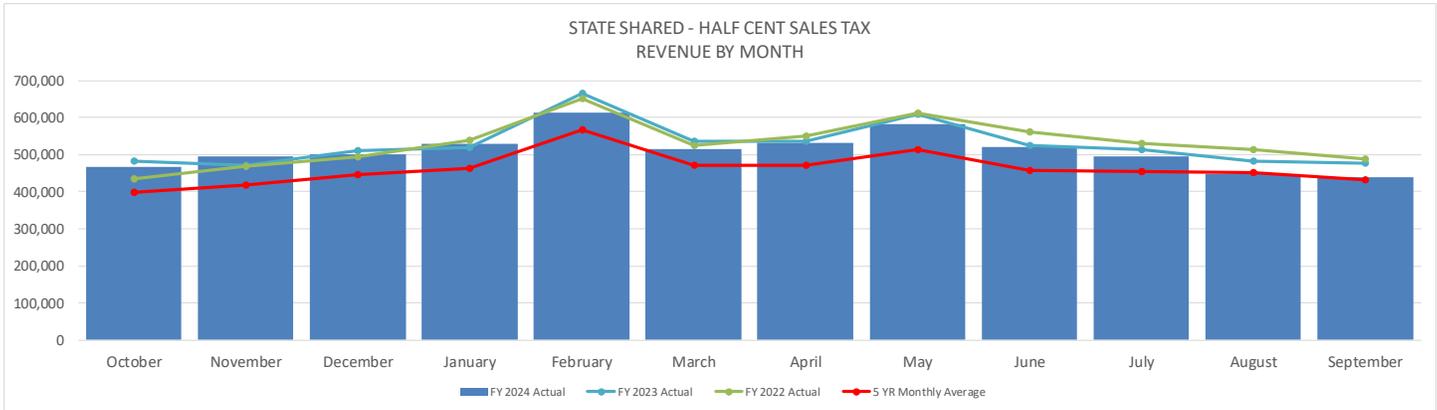
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$2,574,717	2,654,858	(\$80,141)	103%



FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$6,312,237	6,412,676	(\$100,439)	102%

General Fund: Revenues

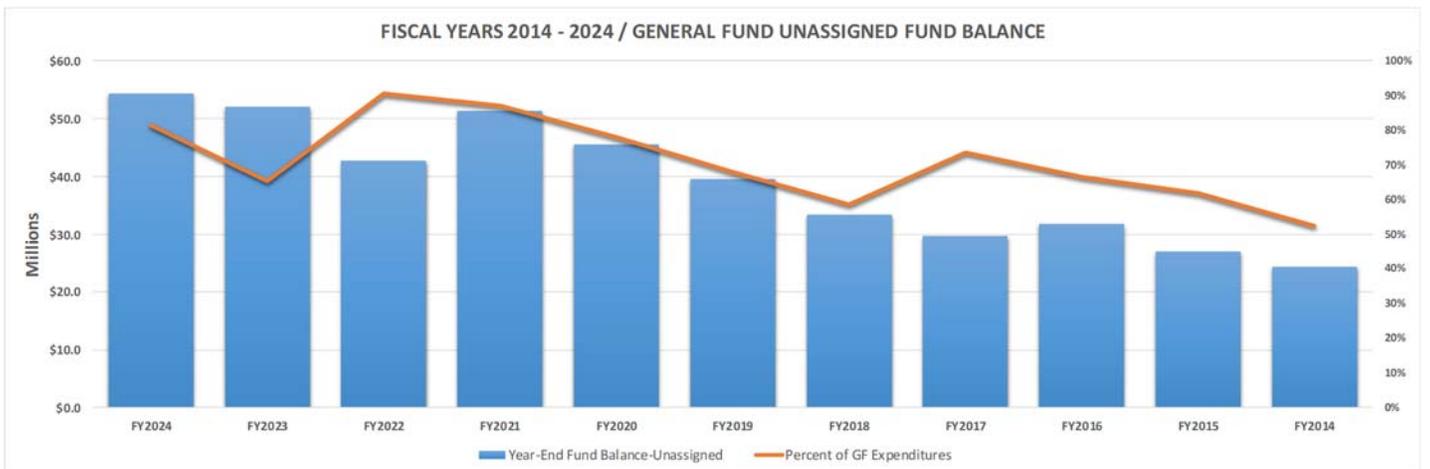
Major General Fund Revenues: Trends and Historical Comparisons - Fourth Quarter FY 2024



FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 100%
\$5,962,890	6,134,105	(\$171,215)	103%

GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2024, unassigned fund balance of the General Fund was \$54,362,662. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 70% of total General Fund expenditures for 2024. The fund balance of the Town’s General Fund increased by \$2.3 million during the current fiscal year as compared to the increase of \$9.2 million for the prior year. The key factor contributing to the increase in FY2024 is the increase in interest earnings and operational savings during the year. Unassigned fund balance can be used at the Town’s discretion to fund unforeseen circumstances that occur though out the year or fund “one-time” large expenditures and reduce the reliance on debt service.



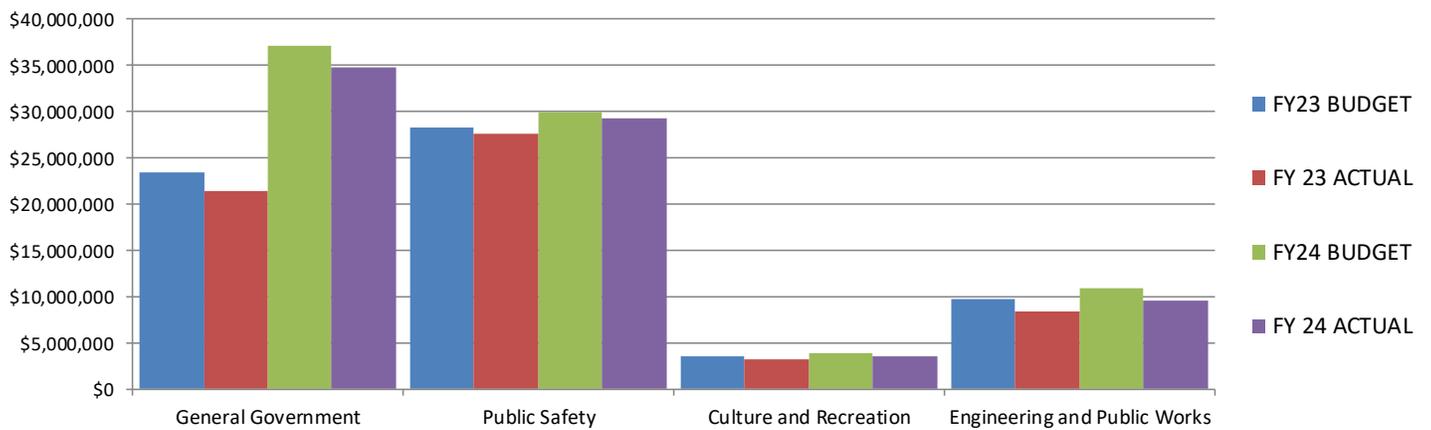
TOWN OF JUPITER — GENERAL FUND

EXPENSES

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

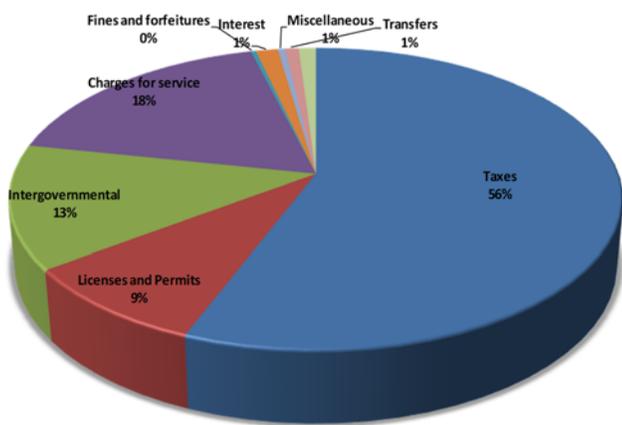
Overall General Fund expenses at the end of the fourth quarter came in at 94.40% of budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses increased by 27.67% over the prior fiscal year primarily due to a onetime contribution to the new Fire Rescue Department in October 2023 that increased Town expenditures by \$11.3 million.

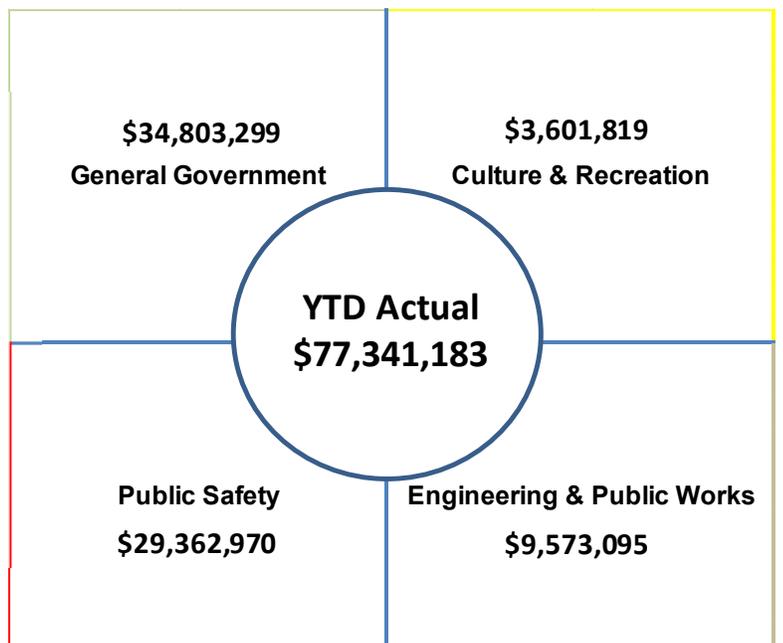


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

FY 2024 YTD Revenues by Category



FY 2024 YTD Expenditures by Category



General Fund: Expenses

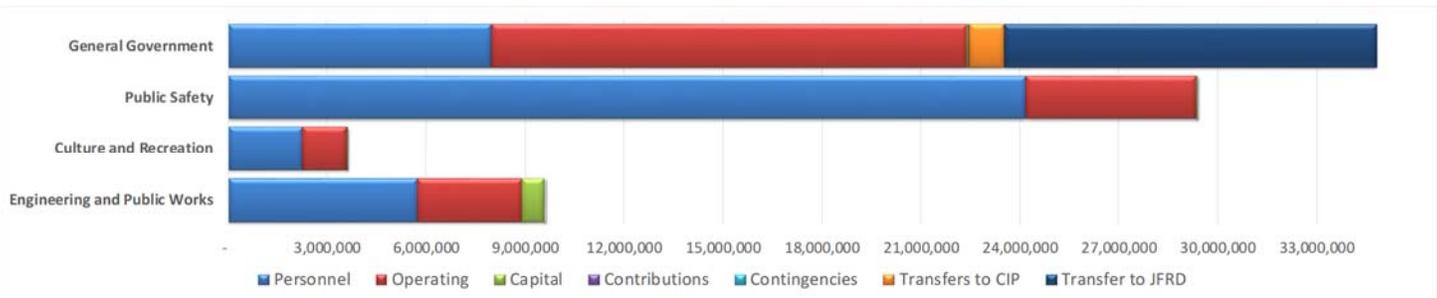
TOWN OF JUPITER - GENERAL FUND

YTD EXPENSES BY CATEGORY

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

The data represented below gives a snapshot of General Fund expenses as of September 30, 2024 by category. At the end of the fourth quarter of operations the Town's General Fund is at 94.40% of budgetary estimates. Again, the increase in expenses over the previous year is due to the onetime transfer of \$11.3 million from the Town's general fund to the new Fire Rescue Fund.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	7,958,507	24,166,030	2,238,684	5,728,511	40,091,731
Operating	14,400,391	5,159,493	1,340,235	3,176,581	24,076,701
Capital	72,787	37,448	22,900	668,003	801,138
Transfers to CIP	1,042,441	-	-	-	1,042,441
Transfer to JFRD	11,282,673	-	-	-	11,282,673
Contributions	46,500	-	-	-	46,500
Contingencies	-	-	-	-	-
Total	34,803,299	29,362,970	3,601,819	9,573,095	77,341,183
% of Total	45%	38%	5%	12%	100%



TOWN OF JUPITER - GENERAL FUND BUDGET - Vs.- ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2023

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Taxes	39,725,817	39,725,817	40,373,663	101.63%	36,571,566	\$ 36,571,566	37,618,379	102.86%
Licenses and Permits	6,355,896	6,355,896	6,278,503	98.78%	5,142,000	5,142,000	6,385,936	124.19%
Intergovernmental	9,398,352	9,850,638	10,274,210	104.30%	8,457,697	8,843,009	10,539,162	119.18%
Charges for service	12,632,923	12,640,423	12,873,538	101.84%	11,858,067	11,869,993	12,059,717	101.60%
Fines and forfeitures	213,000	213,000	295,416	138.69%	223,000	223,000	296,391	132.91%
Interest	973,267	973,267	6,512,379	669.13%	138,267	138,267	3,445,378	2491.83%
Miscellaneous	313,050	347,322	257,818	74.23%	228,300	250,616	401,353	160.15%
Transfers	600,000	600,000	2,000,000	333.33%	500,000	500,000	-	0.00%
Designated Fund Balances	750,000	11,221,924	-	0.00%	555,634	1,268,055	-	0.00%
Total	\$70,962,305	\$81,928,287	\$78,865,527	96.26%	63,674,531	\$64,806,506	\$70,746,316	90.59%
EXPENDITURES								
<i>Administration</i>								
Town Council	\$292,643	\$292,643	\$282,572	96.56%	\$260,041	\$ 260,041	\$274,170	105.43%
Town Manager	1,035,162	946,994	946,961	100.00%	976,263	943,873	811,084	85.93%
Town Clerk	594,038	594,038	568,382	95.68%	750,725	751,097	552,238	73.52%
Neighborhoods	485,703	485,703	303,922	62.57%	448,278	455,739	334,608	73.42%
Community Relations	938,666	938,666	850,468	90.60%	853,955	821,565	747,220	90.95%
Finance	1,356,825	1,356,825	1,239,125	91.33%	1,172,481	1,172,481	1,157,531	98.72%
Town Attorney	450,000	631,000	630,872	99.98%	450,000	450,000	359,439	79.88%
Information Systems	3,789,844	3,834,212	3,707,715	96.70%	3,415,678	3,451,271	3,157,149	91.48%
Human Resources	1,058,129	1,058,129	914,976	86.47%	864,863	1,028,423	898,381	87.36%
General Government	8,498,183	18,210,386	16,751,745	91.99%	6,062,024	5,516,188	5,028,281	91.16%
Solid Waste Collection	6,312,237	6,312,237	6,442,705	102.07%	6,121,041	6,121,041	6,113,693	99.88%
Subtotal	24,811,430	34,660,833	32,639,442	94.17%	21,375,349	20,971,719	19,433,794	92.67%
<i>Engineering/Public Works</i>								
Engineering	1,707,429	1,727,429	1,594,138	92.28%	1,623,225	1,623,225	1,439,387	88.67%
Public Works/Parks	8,725,635	9,265,711	7,978,957	86.11%	7,739,115	8,116,748	7,039,085	86.72%
Subtotal	10,433,064	10,993,140	9,573,095	87.08%	9,362,340	9,739,973	8,478,472	87.05%
<i>Comm. Development</i>								
Planning & Zoning	2,398,015	2,426,245	2,163,857	89.19%	2,371,891	2,400,633	1,917,291	79.87%
Code Enforcement	890,591	890,591	809,789	90.93%	871,683	871,683	696,424	79.89%
Subtotal	3,288,606	3,316,836	2,973,646	89.65%	3,243,574	3,272,316	2,613,715	79.87%
Police	28,552,988	29,062,541	28,553,181	98.25%	26,165,175	27,326,795	26,885,666	98.39%
Recreation	3,876,217	3,894,937	3,601,819	92.47%	3,528,093	3,495,703	3,168,349	90.64%
Total	\$70,962,305	\$81,928,287	\$77,341,183	94.40%	\$63,674,531	\$64,806,506	\$60,579,995	106.98%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Town Council	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	96,600	96,600	96,600	-	100%
Retirement - Council	11,100	11,100	11,100	-	100%
Taxes	6,288	6,288	6,802	(514)	108%
Benefits	115,155	115,155	114,787	368	100%
Subtotal	229,143	229,143	229,288	(145)	100%
Operating Expenses					
General Operating Expenses	13,500	13,500	6,784	6,716	50%
Subtotal	13,500	13,500	6,784	6,716	50%
Aid to Organizations	50,000	50,000	46,500	3,500	93%
Subtotal	50,000	50,000	46,500	3,500	93%
TOTAL	\$292,643	\$292,643	\$282,572	\$10,071	97%

Town Manager	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	257,402	290,382	290,381	1	100%
Regular Salaries	414,495	344,491	344,490	1	100%
Taxes	41,899	38,426	38,426	0	100%
Benefits	282,796	240,775	240,773	2	100%
Subtotal	996,592	914,074	914,070	4	100%
Operating Expenses					
General Operating Expenses	38,570	32,920	32,890	30	100%
Subtotal	38,570	32,920	32,890	30	100%
TOTAL	\$1,035,162	\$946,994	\$946,961	33	100%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Clerk	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	112,085	112,085	101,201	10,884	90%
Regular Salaries	221,662	221,662	224,357	(2,695)	101%
Overtime	500	500	64	436	13%
Taxes	24,876	24,876	24,003	873	96%
Benefits	168,200	168,200	179,598	(11,398)	107%
Subtotal	527,323	527,323	529,223	(1,900)	100%
Operating Expenses					
General Operating Expenses	66,715	66,715	39,159	27,556	59%
Subtotal	66,715	66,715	39,159	27,556	59%
TOTAL	\$594,038	\$594,038	\$568,382	\$25,656	96%

TM Neighborhoods	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	245,714	245,714	175,856	69,858	72%
Overtime	-	-	-	-	0%
Taxes	17,423	17,423	12,859	4,564	74%
Benefits	131,216	131,216	75,842	55,374	58%
Subtotal	394,353	394,353	264,557	129,796	67%
Operating Expenses					
General Operating Expenses	91,350	91,350	39,364	51,986	43%
Subtotal	91,350	91,350	39,364	51,986	43%
TOTAL	\$485,703	\$485,703	\$303,922	\$181,781	63%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

TM Community Relation	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	377,622	377,622	364,381	13,241	96%
Taxes	26,713	26,713	26,210	503	98%
Benefits	160,425	160,425	155,580	4,845	97%
Subtotal	564,760	564,760	546,172	18,588	97%
Operating Expenses					
General Operating Expenses	228,790	233,631	191,013	42,619	82%
Operational Expenses Over 100K					
Printing and Binding	145,116	140,275	113,284	26,991	81%
Subtotal	373,906	373,906	304,296	69,610	81%
TOTAL	\$938,666	\$938,666	\$850,468	\$88,198	91%

Finance	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	137,356	137,356	158,681	(21,325)	116%
Regular Salaries	732,923	732,923	688,172	44,751	94%
Overtime	500	500	42	458	8%
Comptime Paid	100	100	185	(85)	185%
Taxes	63,962	63,962	62,766	1,196	98%
Benefits	347,165	347,165	301,380	45,785	87%
Subtotal	1,282,006	1,282,006	1,211,226	70,780	94%
Operating Expenses					
General Operating Expenses	74,819	74,819	27,899	46,920	37%
Subtotal	74,819	74,819	27,899	46,920	37%
TOTAL	\$1,356,825	\$1,356,825	\$1,239,125	\$117,700	91%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Attorney / Legal Council	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Professional Services	275,000	291,000	290,952	48	100%
Litigation	175,000	340,000	339,920	80	100%
Subtotal	450,000	631,000	630,872	128	100%
TOTAL	\$450,000	\$631,000	\$630,872	\$128	100%

Information Systems	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	142,303	142,303	142,855	(552)	100%
Regular Salaries	1,040,956	1,022,956	994,916	28,040	97%
Overtime	13,200	13,200	15,077	(1,877)	114%
Holiday Additional Compensation	-	-	167	(167)	100%
Taxes	88,140	88,140	86,062	2,078	98%
Benefits	474,867	474,867	429,636	45,231	90%
Subtotal	1,759,466	1,741,466	1,668,805	72,661	96%
Operating Expenses					
General Operating Expenses	278,300	102,829	95,131	7,698	93%
Operational Expenses Over 100K					
Operating Supplies	513,155	429,349	428,582	767	100%
Repairs & Maintenance	969,354	1,001,351	961,432	39,919	96%
Books Dues Pubs Subscriptions	5,000	222,785	222,784	1	100%
Hosted Services	264,569	263,643	258,193	5,450	98%
Subtotal	2,030,378	2,019,957	1,966,123	53,834	97%
Capital Expenses					
Machinery & Equipment	-	72,789	72,787	2	100%
Subtotal	-	72,789	72,787	2	100%
TOTAL	\$3,789,844	\$3,834,212	\$3,707,715	\$126,495	97%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Other General Government	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Operating Expenses					
General Operating Expenses	1,180,819	1,202,249	337,249	865,000	28%
Operational Expenses Over 100K					
Professional Services	165,000	136,089	81,973	54,116	60%
Communications Services	233,512	225,512	176,722	48,790	78%
Audit Services	105,000	88,570	87,190	1,380	98%
Utility Services	2,560,800	2,560,800	2,159,564	401,236	84%
Insurance	1,234,034	1,234,034	1,213,665	20,369	98%
Neighborhood Equity	200,000	200,000	186,904	13,096	93%
Operating Supplies	229,300	229,300	183,363	45,937	80%
Transfer to JFRD	-	11,282,673	11,282,673	-	100%
Transfer to CIP	1,000,000	1,042,441	1,042,441	-	100%
Contingency	1,589,718	8,718	-	8,718	0%
TOTAL	\$8,498,183	\$18,210,386	\$16,751,745	\$539,525	92%

Solid Waste Services	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Garbage Collection	6,312,237	6,312,237	6,442,705	(130,468)	102%
Subtotal	6,312,237	6,312,237	6,442,705	(130,468)	102%
TOTAL	\$6,312,237	\$6,312,237	\$6,442,705	-\$130,468	102%

HR Administration	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	140,063	140,063	141,608	(1,545)	101%
Regular Salaries	370,562	370,562	362,977	7,586	98%
Taxes	37,931	37,931	38,341	(410)	101%
Benefits	212,138	212,138	190,137	22,001	90%
Subtotal	760,694	760,694	733,061	29,177	96%
Operating Expenses					
General Operating Expenses	297,435	297,435	181,915	115,520	61%
Subtotal	297,435	297,435	181,915	115,520	61%
TOTAL	\$1,058,129	\$1,058,129	\$914,976	\$144,698	86%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Eng Administration	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	134,016	134,016	137,198	(3,182)	102%
Regular Salaries	881,554	881,554	900,377	(18,823)	102%
Overtime	7,000	7,000	12,456	(5,456)	178%
Taxes	74,588	74,588	77,159	(2,571)	103%
Benefits	425,891	425,891	397,584	28,307	93%
Subtotal	1,523,049	1,523,049	1,524,775	(1,726)	100%
Operating Expenses					
General Operating Expenses	122,380	144,326	69,363	74,963	48%
Subtotal	122,380	144,326	69,363	74,963	48%
Capital Expenses					
Machinery & Equipment	62,000	60,054	-	60,054	0%
Subtotal	62,000	60,054	-	60,054	0%
TOTAL	\$1,707,429	\$1,727,429	\$1,594,138	\$133,291	92%

Public Works Department	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	2,748,793	2,748,793	2,670,689	78,104	97%
Overtime	80,100	80,100	55,288	24,812	69%
Comp Time Paid	6,000	6,000	10,269	(4,269)	171%
Holiday Additional Compensation	9,000	9,000	2,465	6,535	27%
Taxes	206,667	206,667	200,569	6,098	97%
Benefits	1,417,170	1,417,170	1,264,456	152,714	89%
Subtotal	4,467,730	4,467,730	4,203,736	263,994	94%
Operating Expenses					
General Operating Expenses	632,507	704,235	520,644	183,591	74%
Operational Expenses Over 100K					
Other Contractual Services	217,837	219,783	206,120	13,663	94%
Repairs & Maintenance	885,082	916,244	536,541	379,703	59%
Building Janitorial	118,802	118,802	110,615	8,187	93%
Landscape Maintenance	1,314,595	1,314,595	1,307,100	7,495	99%
Sidewalk Replacement	109,682	109,682	31,084	78,598	28%
Grounds R&M	405,600	413,600	395,114	18,486	96%
Subtotal	3,684,105	3,796,941	3,107,218	689,723	82%
Capital Expenses					
Machinery & Equipment	573,800	1,001,040	668,003	333,037	67%
Subtotal	573,800	1,001,040	668,003	333,037	67%
TOTAL	\$8,725,635	\$9,265,711	\$7,978,957	\$1,286,754	86%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Planning and Zoning Department	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	174,215	174,215	174,891	(676)	100%
Regular Salaries	1,183,933	1,183,933	1,150,888	33,045	97%
Overtime	2,250	2,250	1,173	1,077	52%
Comptime Paid	750	750	1,716	(966)	229%
Taxes	99,646	99,646	97,145	2,501	97%
Benefits	472,681	472,681	436,292	36,389	92%
Subtotal	1,933,475	1,933,475	1,862,104	71,371	96%
Operating Expenses					
General Operating Expenses	109,540	134,540	79,803	54,737	59%
Operational Expenses Over 100K					
Other Contractual	355,000	358,230	221,950	136,280	62%
Subtotal	464,540	492,770	301,753	191,017	61%
TOTAL	\$2,398,015	\$2,426,245	\$2,163,857	\$262,388	89%

Police Code Compliance Inspect	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	508,468	508,468	488,542	19,926	96%
Overtime	4,500	4,500	5,237	(737)	116%
Comp Time Paid	2,000	2,000	2,024	(24)	101%
Taxes	37,691	37,691	36,350	1,341	96%
Benefits	228,144	228,144	203,966	24,178	89%
Subtotal	780,803	780,803	736,118	44,685	94%
Operating Expenses					
General Operating Expenses	109,788	109,788	73,671	36,117	67%
Subtotal	109,788	109,788	73,671	36,117	67%
TOTAL	\$890,591	\$890,591	\$809,789	\$80,802	91%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Police Department	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	227,501	227,501	231,089	(3,588)	102%
Regular Salaries	13,577,204	13,577,204	13,364,194	213,010	98%
Overtime	968,636	968,636	1,083,131	(114,495)	112%
Comp Time Paid	184,797	184,797	229,557	(44,760)	124%
Holiday Additional Compensation	327,000	327,000	370,535	(43,535)	113%
Special Pay	106,820	106,820	110,600	(3,780)	104%
Taxes	1,089,572	1,089,572	1,144,626	(55,054)	105%
Benefits	6,606,460	7,058,745	6,896,181	162,564	98%
Subtotal	23,087,990	23,540,275	23,429,912	110,363	100%
Operating Expenses					
General Operating Expenses	743,227	761,734	601,125	160,609	79%
Operational Expenses Over 100K					
Communications	2,564,741	2,564,741	2,541,745	22,996	99%
Vehicle R&M	368,458	374,458	359,387	15,071	96%
Operating Supplies	213,873	208,019	136,120	71,899	65%
Uniforms	291,930	291,930	245,263	46,667	84%
Gas Oil & Lube	469,107	452,007	401,854	50,153	89%
Books Dues Pubs Etc	588,091	603,091	598,064	5,027	99%
Subtotal	5,464,998	5,481,551	5,085,822	395,729	93%
Capital Expenses					
Machinery & Equipment	-	40,715	37,448	3,267	92%
Subtotal	-	40,715	37,448	3,267	92%
TOTAL	\$28,552,988	\$29,062,541	\$28,553,181	\$509,360	98%

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Recreation Department	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	141,466	141,466	142,079	(613)	100%
Regular Salaries	1,399,868	1,399,868	1,278,254	121,614	91%
Overtime	80,000	80,000	122,074	(42,074)	153%
Comp Time Paid	8,000	8,000	7,350	650	92%
Holiday Additional Compensation	10,000	10,000	9,450	550	94%
Taxes	121,333	121,333	115,525	5,808	95%
Benefits	590,755	590,755	563,952	26,803	95%
Subtotal	2,351,422	2,351,422	2,238,684	112,738	95%
Operating Expenses					
General Operating Expenses	718,595	651,815	577,786	74,029	89%
Operational Expenses Over 100K					
Other Contractual Service	527,500	536,000	472,621	63,379	88%
Contractual Srvs - Recreation	121,500	121,500	82,214	39,286	68%
Summer Program	157,200	211,300	207,614	3,686	98%
Subtotal	1,524,795	1,520,615	1,340,235	180,380	88%
Capital Expenses					
Machinery & Equipment	-	22,900	22,900	-	100%
Subtotal	-	22,900	22,900	-	100%
TOTAL	3,876,217	3,894,937	3,601,819	293,118	92%

General Fund: Budget Vs. - Actual

**TOWN OF JUPITER - FIRE FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

	FY 2024			
	Orginal Budget	Revised Budget	Actual	Percent
REVENUES				
Transfer From General Fund	-	11,282,673	11,282,673	100.00%
Designated fund balance	-	156,036	-	0.00%
Total	\$ -	\$ 11,438,709	\$ 11,282,673	98.64%

EXPENDITURES

Personnel:

Salaries	-	359,819	234,500	65.17%
Taxes/Benefits	-	238,890	68,790	28.80%

Operating:

Professional Services	-	704,220	574,202	81.54%
Town Attorney	-	19,793	21,729	109.78%
Other Contractual Service	-	70,476	40,408	57.34%
Travel and Per Dia	-	4,000	1,734	43.36%
Communications	-	2,000	840	42.01%
Postage and Freight	-	200	96	47.77%
Insurance	-	5,140	224	4.36%
Repairs and Maint	-	4,524	-	0.00%
Vehicle R&M	-	7,200	2,758	38.31%
Promotional Activity	-	7,114	6,337	89.08%
Other Current Charges	-	16	16	100.00%
Recruiting Advertisements	-	5,000	-	0.00%
Office Supplies	-	500	-	0.00%
Operating Supplies	-	329,851	206,406	62.58%
Uniforms	-	27,100	19,367	71.46%
Gas Oil & Lube	-	5,196	2,783	53.55%
Books Dues Pubs Subscriptions	-	6,200	2,979	48.04%
Contingency	-	443,901	-	0.00%

Machinery & Equipment:

Fire/Transport Vehicles	-	9,197,569	3,358,321	36.51%
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Total	\$ -	\$ 11,438,709	\$ 4,541,489	39.70%
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Fire Fund: Budget Vs. - Actual

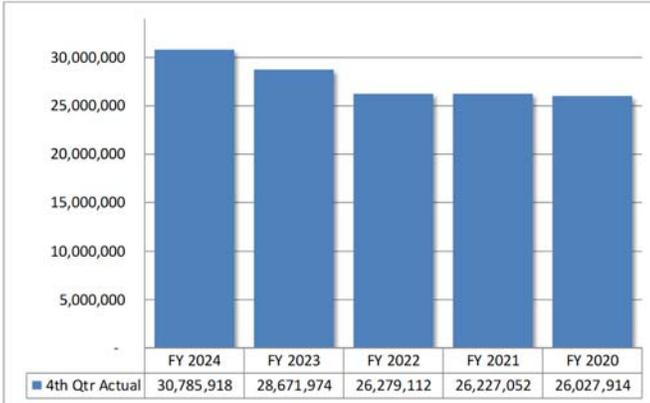
TOWN OF JUPITER - WATER FUND REVENUE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

Overall water revenues for the fourth quarter of FY 2024 have increased \$2.8 million 9.30% when compared to this time last year. The primary reason for the increase is attributed to a \$1.3 million increase in charges for service due to customer demand and indexing of rates for FY24.

FY 2024				
	Revised Budget	YTD	Percent	
Charges for Service	\$ 30,927,864	\$ 32,120,382	103.86%	
Interest/gain on sales	321,572	869,304	270.33%	
Miscellaneous	357,500	465,352	130.17%	
Retained earnings	866,177	-	-	
	\$ 32,473,113	\$ 33,455,038	103.02%	

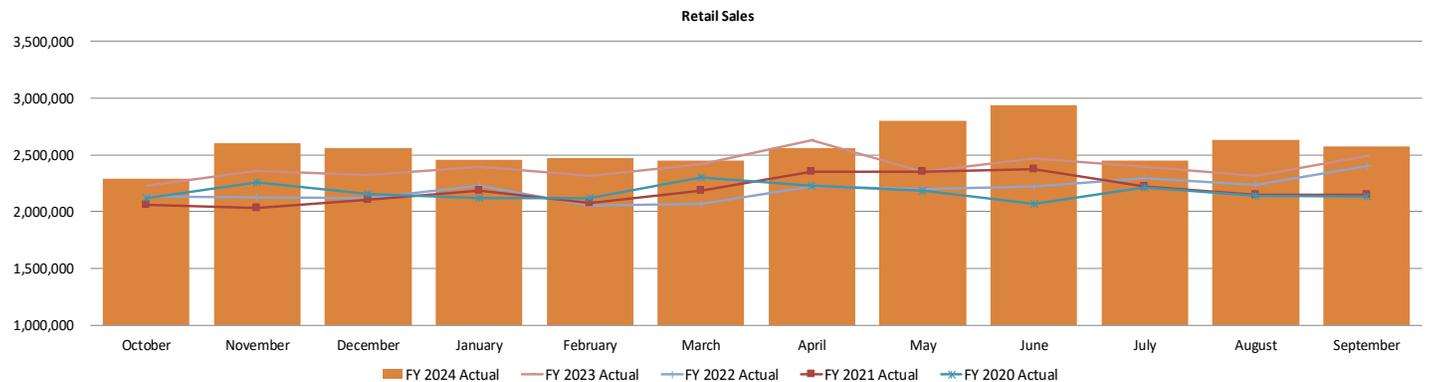
Large Project Related Revenues:
Capital Contributions & Connection Fees



Project	YTD
Palm Beach Country Estates	43,416
Bears Club	23,598
Bears Club Condos	74,569
Abyssina Park	22,183
Lox Club @ Maplewood	52,965
Jupiter Medical Center	241,812
Symphony - Roebuck Rd/Kushchel Subdivision	104,860
Bridgewater Preserve	262,450
Admirals Cove	64,225
TOJ Town of Jupiter	83,116
Seaglass Townhomes	104,210
ARA Restaurant	39,929
Other connections	170,194
Total	1,287,528

Water Revenue: Retail Sales and Fourth Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year to date water retail sales revenue is at \$30.8 million or 6.87% more than this same time last year primarily due to customer demand and rate indexing.

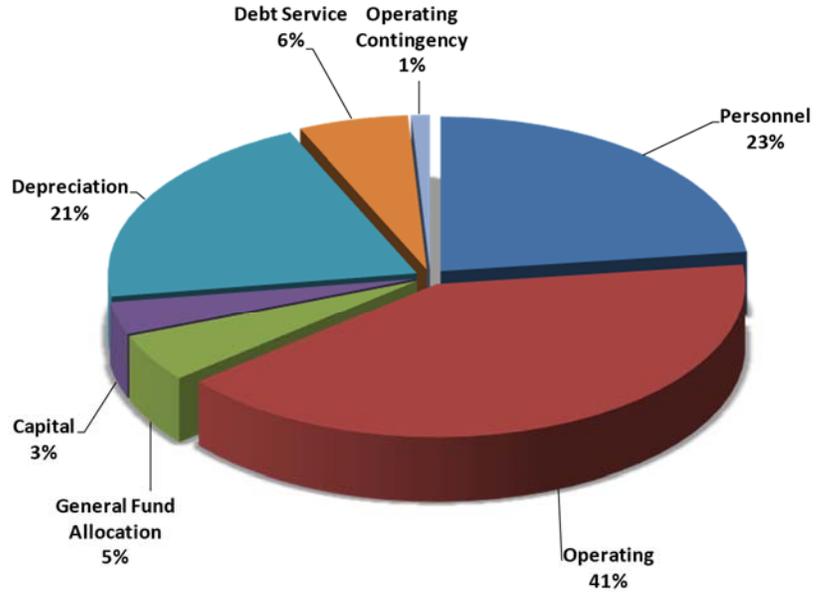


Water Fund: Revenue

TOWN OF JUPITER - WATER FUND EXPENSE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

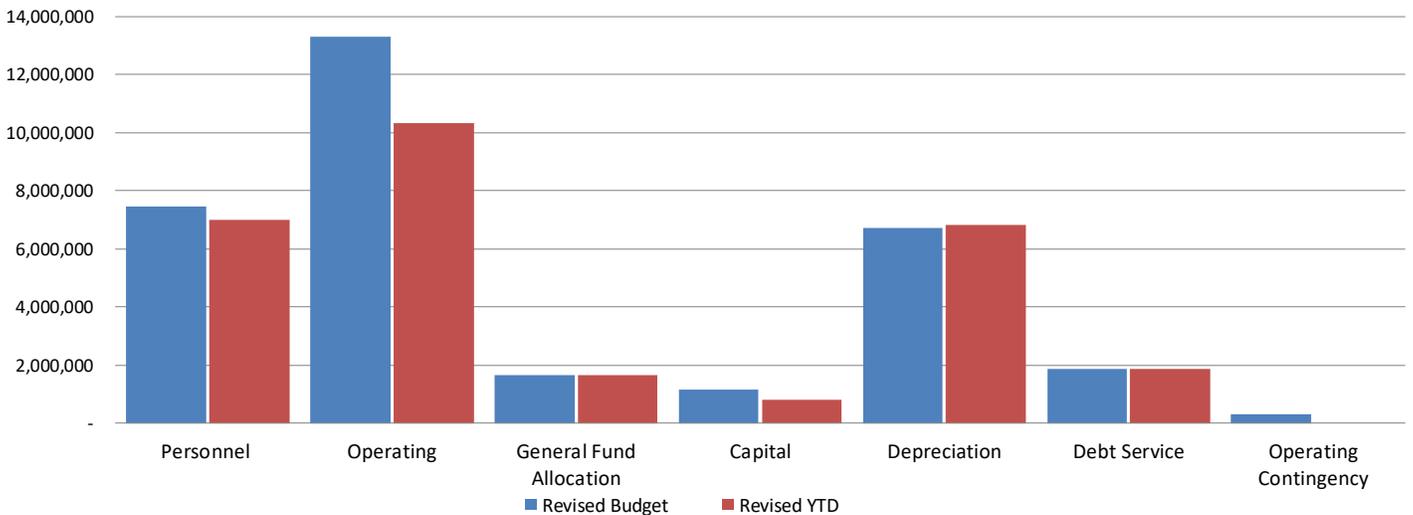
Overall water fund operating expenses through the fourth quarter of FY 2024 are slightly less than estimates at 88.16% which does not include transfers and reserve or operating contingency balances.



Budgeted Expenses by Category:

	Revised Budget	YTD	Percent
Personnel	7,461,140	6,991,364	93.70%
Operating	13,316,048	10,328,992	77.57%
General Fund Allocation	1,651,798	1,651,798	100.00%
Capital	1,138,932	792,643	69.60%
Depreciation	6,721,800	6,809,096	101.30%
Debt Service	1,868,764	1,865,764	99.84%
Operating Contingency	314,631	-	100.00%
Total	32,473,113	28,439,658	87.58%

Water Fund expenses increased by \$1.4 million or 5.02% when compared to FY 2023 during this same time period.



Water Fund: Expense

TOWN OF JUPITER - WATER FUND BUDGET - Vs. - ACTUAL FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Charges for service	\$ 30,927,864	\$ 30,927,864	\$ 32,120,382	103.86%	\$ 28,932,862	\$ 28,932,862	\$ 29,772,868	102.90%
Interest/gain on sales	321,572	321,572	869,304	270.33%	220,440	550,440	369,509	67.13%
Miscellaneous	357,500	357,500	465,352	130.17%	323,528	323,528	464,872	143.69%
Retained earnings	512,784	866,177	-	0.00%	2,564,974	2,684,428	-	0.00%
Total	\$ 32,119,720	\$ 32,473,113	\$ 33,455,038	103.02%	\$ 32,041,804	\$ 32,491,258	\$ 30,607,249	94.20%
EXPENSES								
Administration	\$ 3,747,771	\$ 3,747,771	\$ 3,507,661	93.59%	\$ 3,553,641	\$ 3,564,936	\$ 2,584,638	72.50%
Supply / Treatment	13,480,612	13,662,139	10,953,813	80.18%	13,106,693	13,274,758	10,741,845	80.92%
Transmission / Distribution	4,085,175	4,506,210	3,651,526	81.03%	3,214,524	3,500,826	2,820,771	80.57%
Cost Allocation - General Fund	1,651,798	1,651,798	1,651,798	100.00%	1,528,157	1,528,157	1,528,157	100.00%
Depreciation	6,721,800	6,721,800	6,809,096	101.30%	7,519,000	7,519,000	6,710,342	89.25%
Debt Service	1,868,764	1,868,764	1,865,764	99.84%	2,613,689	2,613,689	2,610,065	99.86%
Total	\$ 31,555,920	\$ 32,158,482	\$ 28,439,658	88.44%	\$ 31,535,704	\$ 32,001,366	\$ 26,995,818	84.36%
Operating Contingency:	\$ 563,800	\$ 314,631	\$ -		\$ 506,100	\$ 489,892	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R

(Excluding retained earnings):

	Original Projection	Revised Projection	2024 4th Qrt.
Revenue	\$ 31,606,936	\$ 31,606,936	\$ 33,455,038
Less: Total Expenses	(32,119,720)	(32,473,113)	(28,439,658)
Plus: Depreciation	6,721,800	6,721,800	6,809,096
Plus: OPEB	34,200	34,200	-
AVAILABLE FOR R&R	\$ 6,243,216	\$ 5,889,823	\$ 11,824,476
Capitalized Salaries	216,000	216,000	-

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Water / Admin	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	191,400	196,458	196,457	1	100%
Regular Salaries	862,094	1,042,464	1,042,463	1	100%
Overtime	9,840	2,562	2,562	0	100%
Comptime Paid	-	3,861	3,861	0	100%
Taxes	93,149	91,980	91,979	1	100%
Benefits	467,504	456,227	456,225	2	100%
OPEB	34,200	34,200	-	34,200	0%
Compensated Absences	-	-	2,961	(2,961)	0%
Subtotal	1,658,187	1,827,752	1,796,509	31,243	98%
Operating Expenses					
General Operating Expenses	461,344	467,604	322,707	144,897	69%
Operational Expenses Over 100K					
Professional Services	378,371	313,416	305,656	7,760	98%
Postage & Freight	134,700	134,700	114,698	20,002	85%
Insurance	768,816	718,972	718,913	59	100%
Repairs & Maintenance	183,353	122,327	114,698	7,629	94%
Credit Card Process Fee	163,000	163,000	134,480	28,520	83%
Subtotal	2,089,584	1,920,019	1,711,152	208,867	89%
Cost Allocation Gen Fund	1,651,798	1,651,798	1,651,798	-	100%
Subtotal	1,651,798	1,651,798	1,651,798	-	100%
TOTAL	\$5,399,569	\$5,399,569	\$5,159,459	\$240,110	96%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Water / Plant	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	2,162,881	2,179,031	2,179,030	1	100%
Overtime	110,125	88,320	62,621	25,699	71%
Holiday Additional Compensatn	35,101	35,101	27,370	7,731	78%
Comptime Paid	-	5,655	5,655	0	100%
Taxes	170,568	170,568	169,622	946	99%
Benefits	935,808	935,808	765,123	170,685	82%
Compensated Absences	-	-	24,984	(24,984)	0%
Subtotal	3,414,483	3,414,483	3,234,404	180,079	95%
Operating Expenses					
General Operating Expenses	384,501	380,979	263,827	117,152	69%
Operational Expenses Over 100K					
Professional Services	593,755	613,460	387,992	225,468	63%
Laboratory Testing Services	145,825	145,825	93,775	52,050	64%
Utility Services	2,850,583	2,850,583	2,447,220	403,363	86%
Repairs & Maintenance	1,282,553	1,450,124	1,259,539	190,585	87%
Wells R&M	237,500	256,961	115,748	141,213	45%
Grounds R&M	144,500	144,500	86,285	58,215	60%
Operating Supplies	306,360	255,588	240,558	15,030	94%
Gas Oil & Lube	114,946	114,946	91,002	23,944	79%
RO Chemicals	1,065,571	1,065,571	767,817	297,754	72%
RO Concentrate Treatment	415,000	415,000	392,810	22,190	95%
RO Odor Control	325,545	325,545	206,183	119,362	63%
Nano Filtration Chemicals	1,213,754	1,213,754	750,624	463,130	62%
Nano Odor Control	381,186	381,186	183,555	197,631	48%
Books Dues Pubs Subscriptions	142,050	178,786	164,071	14,715	92%
Subtotal	9,603,629	9,792,808	7,451,007	2,341,801	76%
Capital Expenses					
Equipment	-	59,036	50,957	8,079	86%
Vehicles	162,500	395,812	217,444	178,368	55%
Furniture & Fixtures	300,000	-	-	-	0%
Subtotal	462,500	454,848	268,401	178,368	59%
TOTAL	13,480,612	13,662,139	10,953,813	2,700,248	80%

Water Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - WATER FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

Water / Field	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	1,279,756	1,279,756	1,188,792	90,964	93%
Overtime	180,200	180,200	95,778	84,422	53%
Comptime Paid	-	5,089	5,088	1	100%
Holiday Additional Compensation	-	2,010	2,010	0	100%
Taxes	106,180	106,180	95,044	11,136	90%
Benefits	645,670	645,670	573,739	71,931	89%
Subtotal	2,211,806	2,218,905	1,960,451	258,454	88%
Operating Expenses					
General Operating Expenses	269,471	272,341	224,177	48,164	82%
Operational Expenses Over 100K					
Other Contractual Service	472,525	391,525	182,456	209,069	47%
Repairs & Maintenance	603,013	747,102	656,941	90,161	88%
Building Janitorial	127,660	77,058	16,759	60,299	22%
Operating Supplies	132,700	115,195	86,500	28,695	75%
Subtotal	1,605,369	1,603,221	1,166,834	436,387	73%
Capital Expenses					
Equipment	135,000	247,420	160,489	86,931	65%
Vehicles	133,000	436,664	363,753	72,911	83%
Subtotal	268,000	684,084	524,242	159,842	77%
TOTAL	4,085,175	4,506,210	3,651,526	854,684	81%

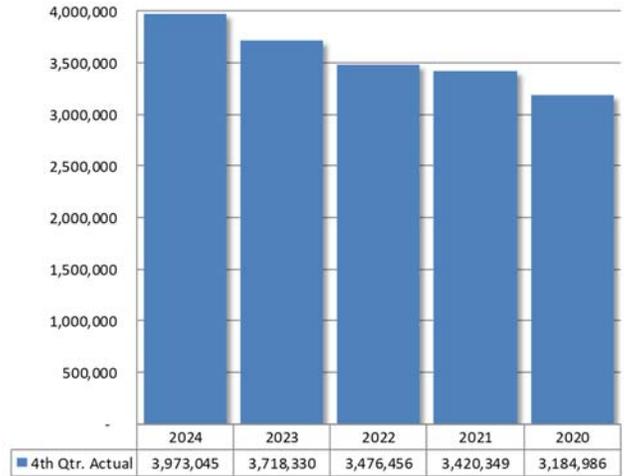
Water / Other	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Depreciation / R&R					
Depreciation	6,721,800	6,721,800	6,809,096	(87,296)	101%
Subtotal	6,721,800	6,721,800	6,809,096	(87,296)	101%
Transfers / Reserves					
Trf To-Water R&R	7,413,957	7,413,957	7,413,957	-	100%
Trf To-Capital	-	19,800	19,800	-	100%
Subtotal	7,413,957	7,433,757	7,433,757	-	100%
Operating Contingency					
Contingency	563,800	314,631	-	314,631	0%
Subtotal	563,800	314,631	-	314,631	0%
Debt Service					
Principal	1,627,500	1,627,500	1,627,500	-	100%
Interest	222,786	222,786	222,786	-	100%
Other Debt Service Costs	3,000	3,000	-	3,000	0%
Amortization	15,478	15,478	15,478	-	100%
Subtotal	1,868,764	1,868,764	1,865,764	3,000	100%
TOTAL	\$16,568,321	\$16,338,952	\$16,108,617	230,335	99%

Water Fund: Budget - Vs. - Actual

TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

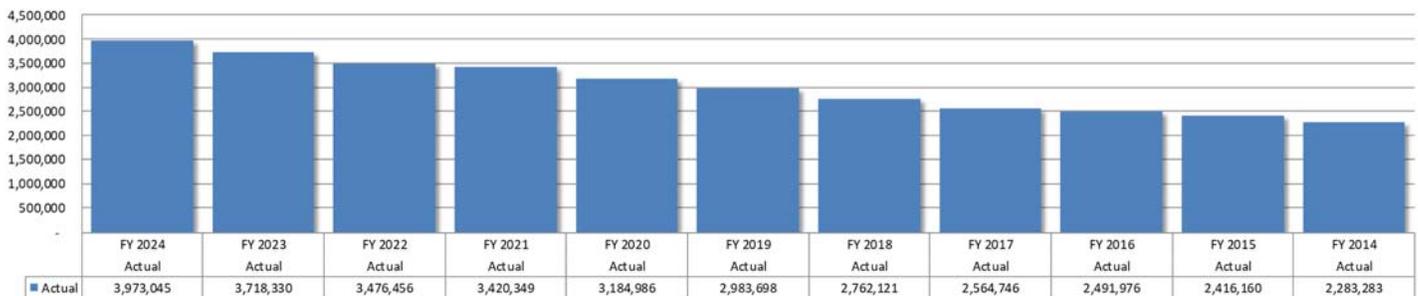
Overall the Town's stormwater utility revenues at the end of the fourth quarter is slightly less than 100% of budgetary estimates at 83.41%. This is due to retained earnings not being utilized as anticipated.

Month	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual
October	313,940	301,017	286,672	271,503	253,869
November	332,233	310,389	289,755	285,545	266,298
December	332,739	310,266	289,998	285,911	266,493
January	332,698	310,557	289,873	285,793	266,577
February	332,469	310,047	290,098	285,988	266,602
March	332,484	310,472	290,582	286,022	266,666
April	332,371	310,696	289,624	286,617	266,743
May	333,128	310,826	290,187	286,486	267,475
June	332,790	310,691	289,666	286,677	266,887
July	331,809	311,362	290,015	286,673	266,978
August	333,705	310,178	289,983	286,550	267,398
September	332,679	311,829	290,003	286,584	263,002
Actual	3,973,045	3,718,330	3,476,456	3,420,349	3,184,986



Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.

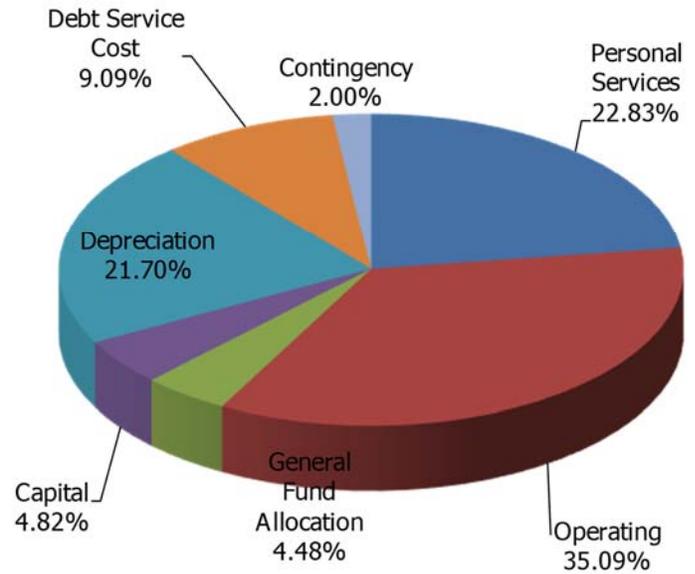


Stormwater Fund: Revenue

TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

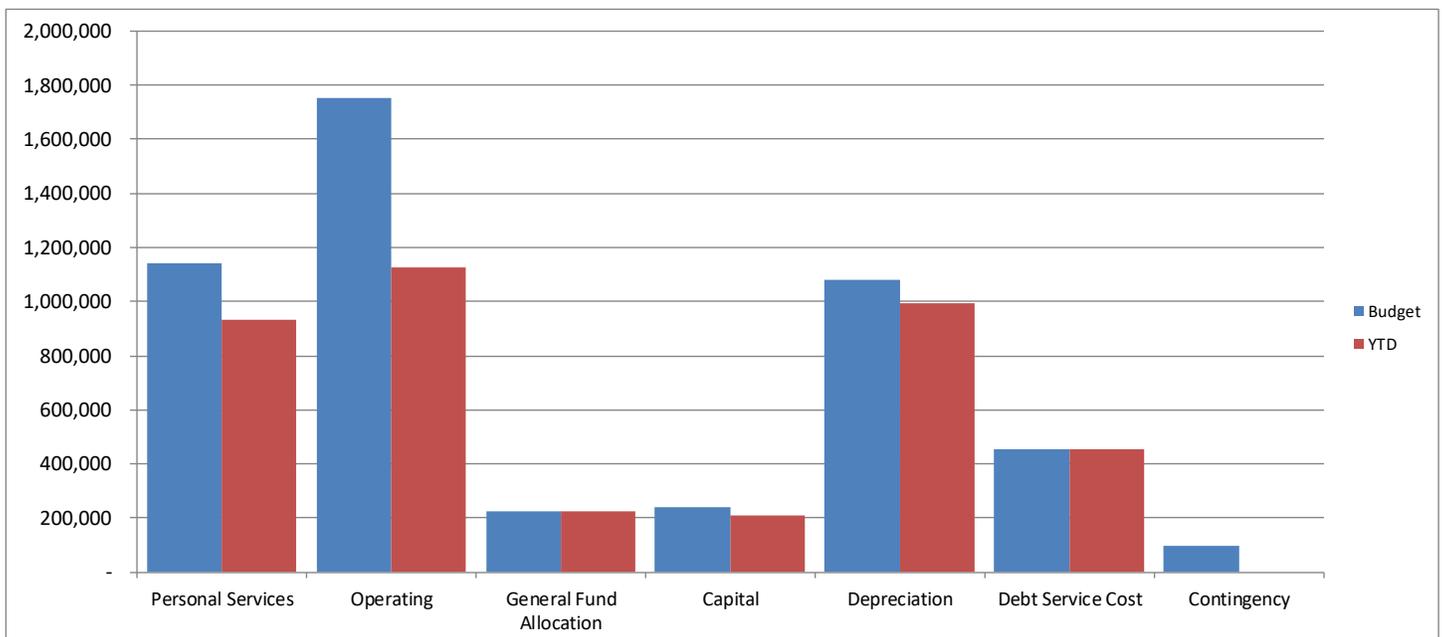
Expenses for the stormwater utility total \$3.9 million or 80.52% of budget through the fourth quarter of 2024. The primary expenses that have occurred in the fourth quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and debt service costs.

Budgeted Expenses By Category



Category	FY 2024 Budget	YTD	Percent
Personal Services	1,139,350	930,934	81.71%
Operating	1,751,344	1,127,794	64.40%
General Fund Allocation	223,599	223,599	100.00%
Capital	240,655	207,644	86.28%
Depreciation	1,083,000	994,861	91.86%
Debt Service Cost	453,623	453,623	100.00%
Contingency	100,000	-	0.00%
Total	4,991,571	3,938,455	78.90%

Expenses: Year to Date Comparison



Stormwater Fund: Expenses

TOWN OF JUPITER - STORMWATER FUND

BUDGET - Vs. - ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2023

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Stormwater Fees	4,012,081	4,012,081	\$ 4,015,757	100.09%	3,756,294	3,756,294	\$ 3,748,052	99.78%
Interest & miscellaneous	58,528	58,528	147,579	252%	650	11,418	66,554	582.89%
Retained earnings	370,150	920,962	-	0.00%	459,305	850,123	-	0.00%
Total	\$ 4,440,759	\$ 4,991,571	\$ 4,163,336	83.41%	\$ 4,216,249	\$ 4,617,835	\$ 3,814,606	82.61%
EXPENSES								
Administration	920,760	1,250,804	621,070	49.65%	869,361	1,131,857	758,488	67.01%
Field	1,659,777	1,880,545	1,645,302	87.49%	1,524,460	1,663,550	990,129	59.52%
Cost Allocation - General Fund	223,599	223,599	223,599	100.00%	198,205	198,205	198,205	100.00%
Depreciation	1,083,000	1,083,000	994,861	91.86%	1,070,600	1,070,600	952,256	88.95%
Debt Service	453,623	453,623	453,623	100.00%	453,623	453,623	453,623	100.00%
Total	\$ 4,340,759	\$ 4,891,571	\$ 3,938,455	80.52%	\$ 4,116,249	\$ 4,517,835	\$ 3,352,700	74.21%
Operating Contingency:	\$ 100,000	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -	

ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2024 4th Qtr.
Revenue	\$ 4,070,609	\$ 4,070,609	\$ 4,163,336
Less: Expenses	\$ (4,440,759)	\$ (4,991,571)	\$ (3,938,455)
Plus: Depreciation	1,083,000	1,083,000	994,861
Plus: OPEB	11,900	11,900	-
AVAILABLE FOR R&R	\$ 724,750	\$ 173,938	\$ 1,219,742

Stormwater Fund: Budget - Vs. - Actual

TOWN OF JUPITER - STORMWATER FUND

BUDGET - Vs. - ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

Stormwater / Admin	Original FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	334,952	334,952	229,675	105,277	69%
Overtime	6,402	6,854	6,854	0	100%
Taxes	26,760	26,308	17,551	8,757	67%
Benefits	127,045	127,045	90,236	36,809	71%
OPEB	3,900	3,900	-	3,900	0%
Compensated Absenses	-	-	(36,540)	36,540	0%
Subtotal	499,059	499,059	307,774	191,285	62%
Operating Expenses					
General Operating Expenses	194,741	191,357	114,476	76,881	60%
Operational Expenses Over 100K					
Professional Services	226,960	485,501	136,521	348,980	28%
Cost Allocation General Fund	223,599	223,599	223,599	-	100%
Subtotal	645,300	900,457	474,596	425,861	53%
Capital Expenses					
Equipment	-	3,384	-	3,384	0%
Vehicles	-	71,503	62,299	9,204	87%
Subtotal	-	74,887	62,299	12,588	83%
TOTAL	1,144,359	1,474,403	844,669	629,734	57%

Stormwater / Field	Original FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	412,635	412,635	395,006	17,629	96%
Overtime	7,368	7,368	5,165	2,203	70%
Comp Time Paid	-	244.00	243	1	100%
Holiday Additional Compensation	-	529.00	529	0	100%
Taxes	30,843	30,843	30,026	817	97%
Benefits	188,672	188,672	178,203	10,469	94%
Compensated Absenses	-	-	13,988	(13,988)	0%
Subtotal	639,518	640,291	623,160	17,131	97%
Operating Expenses					
General Operating Expenses	384,008	355,735	245,313	110,422	69%
Operational Expenses Over 100K					
Repairs & Maintenance	636,251	718,751	631,484	87,267	88%
Grounds R&M	105,000	105,000	66,168	38,832	63%
Subtotal	1,020,259	1,074,486	876,797	197,689	82%
Capital Expenses					
Equipment	-	165,768	145,345	20,423	88%
Subtotal	-	165,768	145,345	20,423	88%
TOTAL	1,659,777	1,880,545	1,645,302	235,243	87%

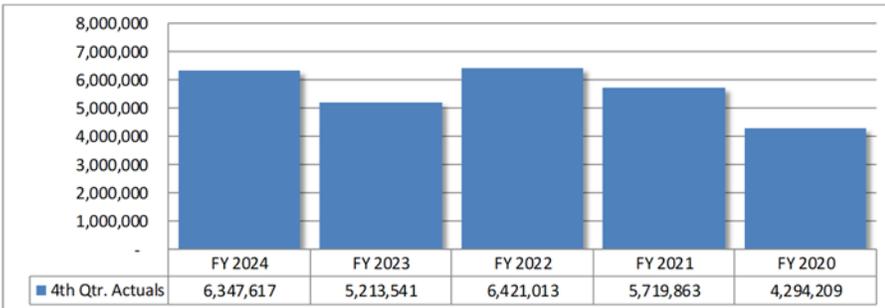
Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND
BUDGET - Vs.- ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

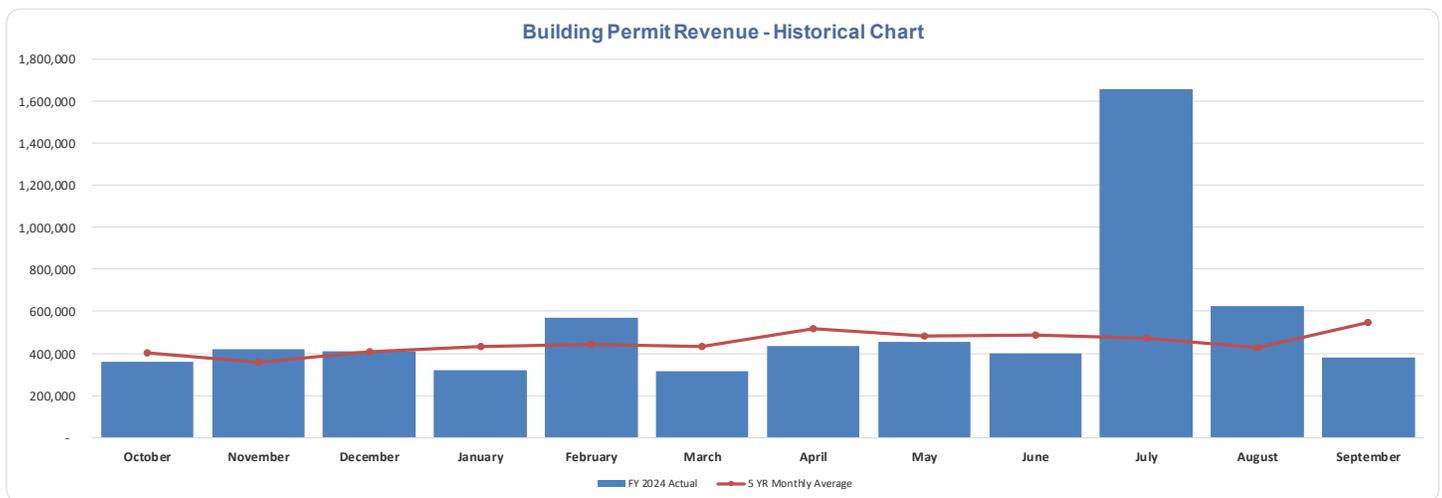
Stormwater / Other	Original FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Depreciation / R&R					
Depreciation	1,083,000	1,083,000	994,861	88,139	92%
Subtotal	1,083,000	1,083,000	994,861	88,139	92%
Trf To-Stormwater R&R	717,040	717,040	717,040	-	100%
Subtotal	717,040	717,040	717,040	-	100%
Debt Service Cost					
Principal	353,234	353,234	353,234	-	100%
Interest	100,389	100,389	100,389	-	100%
Subtotal	453,623	453,623	453,623	-	100%
Operating Contingency					
Contingency	100,000	100,000	-	100,000	0%
Subtotal	100,000	100,000	-	100,000	0%
TOTAL	2,353,663	2,353,663	2,165,524	188,139	92%

Stormwater Fund: Budget - Vs. - Actual

TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

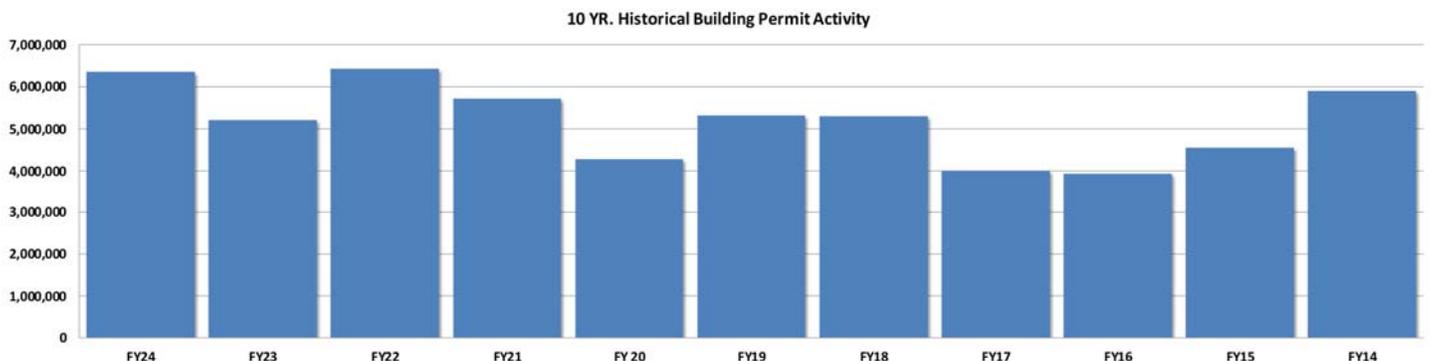


With 100% of the fiscal year complete, permit revenues are at \$6.3 million or 122% of budget. The adjacent chart compares previous fiscal years fourth quarter performance to FY 2024.



HISTORICAL PERMIT FEE REVENUES:

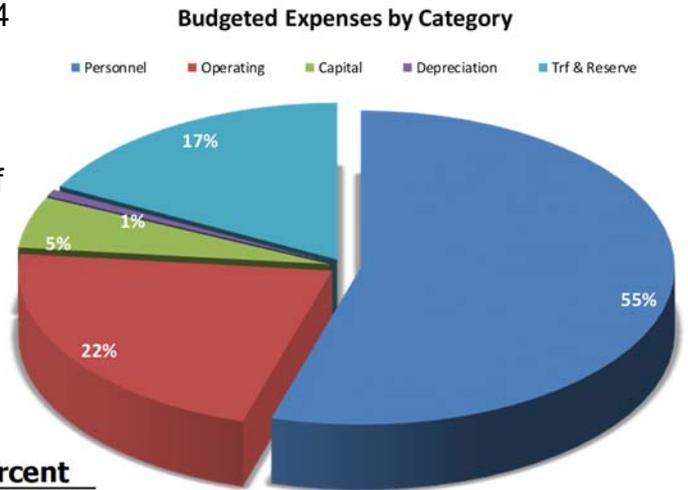
Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2024 year to date collections to the Town's historical actuals over the last ten years.



Building Fund: Revenue

TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

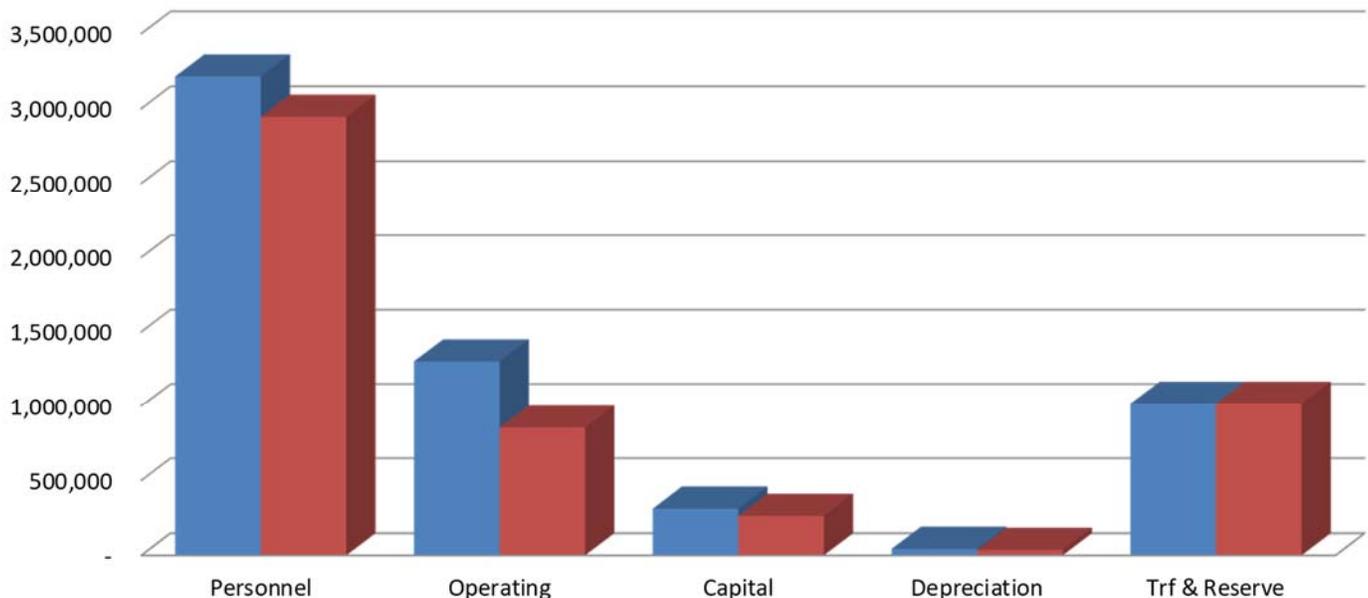
Total Building Fund budgetary estimates for FY 2024 are \$5.1 million of estimates. \$3.2 million or 54.60% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of September 30, 2024 by category. At the end of the fourth quarter the Building Fund has expended 86.88% of revised annual estimates.



	Revised Budget	YTD	Percent
Personnel	3,214,008	2,944,506	91.61%
Operating	1,301,471	853,935	65.61%
Capital	311,500	262,829	84.38%
Depreciation	43,000	36,540	84.98%
Trf & Reserve	1,016,877	1,016,877	100.00%
Total	\$ 5,886,856	\$ 5,114,686	86.88%

A year to date comparison indicates that the Building Fund is operating less than year-end estimates at 86.88%. Building Fund expenses increased by \$96 thousand or 1.88% more than the same time last year due to the use of reserve balances to fund the Building Funds portion of the New Town Hall project approved by the Town Council in FY2024.

YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



Building Fund: Expenses

TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2023

	FY24				FY23			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
REVENUES								
Building Permits	5,212,000	5,212,000	6,358,713	122.00%	5,012,000	5,012,000	5,226,535	104.28%
Interest	165,000	165,000	702,882	425.99%	7,000	7,000	509,218	7274.54%
Miscellaneous	650	650	1,224	188.31%	650	650	650	100.00%
Retained earnings	100,939	509,206	-	0.00%	585,787	597,021	-	0.00%
Total	\$ 5,478,589	\$5,886,856	\$ 7,062,819	119.98%	\$5,605,437	\$5,616,671	\$5,736,403	102.13%
EXPENDITURES								
Administration	2,561,618	2,969,885	2,759,988	92.93%	2,784,431	2,795,665	2,575,134	92.11%
Inspections	1,248,831	1,248,831	931,575	74.60%	1,218,826	1,218,826	1,137,359	93.32%
Permitting	928,925	928,925	879,814	94.71%	887,870	891,320	840,131	94.26%
Plan Review	696,215	696,215	506,770	72.79%	679,310	675,860	434,161	64.24%
Depreciation	43,000	43,000	36,540	84.98%	35,000	35,000	31,864	91.04%
Total	\$ 5,478,589	\$5,886,856	\$ 5,114,686	86.88%	\$5,605,437	\$5,616,671	\$5,018,648	89.35%

Building Fund: Budget - Vs. - Actual

TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

Building Administration	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Executive Salaries	190,887	244,001	244,000	1	100%
Regular Salaries	577,428	530,173	530,172	1	100%
Overtime	3,500	3,500	-	3,500	0%
Taxes	55,653	149,377	55,937	93,440	37%
Benefits	305,500	305,500	284,115	21,385	93%
OPEB	25,800	25,800	-	25,800	0%
Subtotal	1,158,768	1,258,351	1,114,225	144,126	89%
Operating Expenses					
General Operating Expenses	379,840	277,459	260,359	17,100	94%
Operational Expenses Over 100K					
Credit Card Process Fee	101,400	105,698	105,698	-	100%
Subtotal	481,240	383,157	366,057	17,100	96%
Capital Expenses					
Depreciation	43,000	43,000	36,540	6,460	85%
Machinery & Equipment	250,000	311,500	262,829	48,671	84%
Subtotal	293,000	354,500	299,369	55,131	84%
Tfr to Capital Improvement Fund	-	345,267	345,267	-	100%
Cost Allocation Gen Fund	671,610	671,610	671,610	-	100%
Subtotal	671,610	1,016,877	1,016,877	-	100%
TOTAL	2,604,618	3,012,885	2,796,528	216,357	93%

Building Inspections	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	395,812	395,812	341,801	54,011	86%
Overtime	3,500	3,500	293	3,207	8%
Comptime Paid	-	-	57	(57)	100%
Taxes	29,343	29,343	25,003	4,340	85%
Benefits	146,584	146,584	142,467	4,117	97%
Compensated Absences	-	-	-	-	0%
Subtotal	575,239	575,239	509,621	65,618	89%
Operating Expenses					
General Operating Expenses	90,592	90,592	45,999	44,593	51%
Operational Expenses Over 100K					
Other Contractual Service	583,000	583,000	375,955	207,045	64%
Subtotal	673,592	673,592	421,954	251,638	63%
TOTAL	1,248,831	1,248,831	931,575	317,256	75%

Building Fund: Budget - Vs. - Actual

TOWN OF JUPITER - BUILDING ENTERPRISE FUND
BUDGET - Vs. - ACTUAL
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

Building Permitting	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	549,687	544,086	524,314	19,772	96%
Overtime	5,100	5,100	15	5,085	0%
Comptime Paid	-	2,082	2,081	1	100%
Taxes	40,002	40,002	38,310	1,692	96%
Benefits	265,926	269,445	265,506	3,939	99%
Compensated Absences	-	-	-	-	0%
Subtotal	860,715	860,715	830,228	30,487	96%
Operating Expenses					
General Operating Expenses	68,210	68,210	49,586	18,624	73%
Subtotal	68,210	68,210	49,586	18,624	73%
TOTAL	928,925	928,925	879,814	49,111	95%

Building Plan Review	Original Budget FY 2024	Revised FY 2024	Actual FY 2024	Remaining Balance	Percent Used
Salary and Benefits					
Regular Salaries	340,765	347,574	347,573	1	100%
Overtime	2,000	2,000	279	1,721	14%
Taxes	25,262	26,381	26,381	0	100%
Benefits	151,676	143,748	116,199	27,549	81%
Compensated Absences	-	-	-	-	0%
Subtotal	519,703	519,703	490,432	29,271	94%
Operating Expenses					
General Operating Expenses	20,512	20,512	16,338	4,174	80%
Operational Expenses Over 100K					
Other Contractual Service	156,000	156,000	-	156,000	0%
Subtotal	176,512	176,512	16,338	160,174	9%
TOTAL	696,215	696,215	506,770	189,445	73%

Building Fund: Budget - Vs. - Actual

JUPITER COMMUNITY REDEVELOPMENT AGENCY BUDGET - Vs. - ACTUAL

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024 AND 2023

	FY 2024				FY 2023			
	Orginial Budget	Revised Budget	Actual	Percent	Orginial Budget	Revised Budget	Actual	Percent
REVENUES								
Taxes	3,099,336	3,099,336	\$ 3,096,974	99.92%	2,756,979	2,756,979	\$ 2,748,541	99.69%
Charges for services	105,527	105,527	107,099	101.49%	91,415	91,415	101,951	111.53%
Misc.	-	-	-	0.00%	-	-	143,853	100.00%
Interest	25,000	25,000	48,791	195.16%	1,000	1,000	33,251	3325.07%
Designated fund balance	-	2,229,492	-	0.00%	-	2,565,035	-	0.00%
Total	\$ 3,229,863	\$ 5,459,355	\$ 3,252,864	59.58%	\$ 2,849,394	\$ 5,414,429	\$ 3,027,595	55.92%
EXPENDITURES								
Operating expenses	2,081,599	1,369,034	1,118,177	81.68%	1,738,127	2,965,368	1,070,516	36.10%
Capital :								
Riverwalk Connection	-	145,000	-	0.00%	-	-	-	0.00%
A-1-A US 1 to Jupiter Beach Rd.	-	1,006,874	453,474	45.04%	-	132,765	-	0.00%
Love Street Sidewalk Improvement:	50,000	173,000	16,121	9.32%	-	1,123,548	155,835	13.87%
Riverwalk Shoreline	220,000	394,381	12,967	3.29%	88,000	123,000	-	0.00%
Riverwalk Gravity Wall	-	153,790	-	0.00%	130,000	174,481	100	0.06%
Piatt Place Park	-	1,339,009	92,258	6.89%	100,000	102,000	8,100	7.94%
Interest on Town loan	91,323	91,326	91,326	100.00%	111,771	111,771	111,771	100.00%
Transfer to General Fund	786,941	786,941	-	0.00%	681,496	681,496	-	0.00%
Total	\$ 3,229,863	\$ 5,459,355	\$ 1,784,324	32.68%	\$ 2,849,394	\$ 5,414,429	\$ 1,346,322	24.87%

Jupiter CRA: Budget - Vs. - Actual

TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

CHANGE IN FUND BALANCE

FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

	Special Revenue						Debt Service	Total
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund	G.O. Bond Debt Service Fund	
REVENUES								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,029,530	\$ 2,029,530
Intergovernmental	-	6,100,626	-	-	-	-	-	6,100,626
Impact Fees	-	-	-	130,429	40,120	20,503	-	191,052
Investment Earnings	-	-	-	47,639	11,146	969	-	59,754
Other Fee's	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>6,100,626</u>	<u>-</u>	<u>178,068</u>	<u>51,266</u>	<u>21,472</u>	<u>2,029,530</u>	<u>8,380,962</u>
EXPENDITURES								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	1,975,064	1,975,064
Interest and Fiscal Charges	-	-	-	-	-	-	29,534	29,534
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,004,598</u>	<u>2,004,598</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>6,100,626</u>	<u>-</u>	<u>178,068</u>	<u>51,266</u>	<u>21,472</u>	<u>24,932</u>	<u>6,376,364</u>
OTHER FINANCING USES								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	471,104	6,489,773	-	91,845	-	-	-	7,052,722
Total Other Financing Uses	<u>471,104</u>	<u>6,489,773</u>	<u>-</u>	<u>91,845</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,052,722</u>
Net Changes in Fund Balance	<u>(471,104)</u>	<u>(389,147)</u>	<u>-</u>	<u>86,224</u>	<u>51,266</u>	<u>21,472</u>	<u>24,932</u>	<u>(676,357)</u>
Fund Balances at beginning of year	2,664,345	8,972,838	2,502,738	2,148,323	733,109	36,934	595,600	17,653,887
Fund Balances (deficit) at end of 4th Qrt.	<u>\$ 2,193,241</u>	<u>\$ 8,583,691</u>	<u>\$ 2,502,738</u>	<u>\$ 2,234,547</u>	<u>\$ 784,375</u>	<u>\$ 58,406</u>	<u>\$ 620,532</u>	<u>\$ 16,977,529</u>

Non-Major Fund: Change in Fund Balance

**TOWN OF JUPITER - INSURANCE FUND
CHANGE IN FUND BALANCE
FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024**

REVENUE	Budget	YTD	Percent
General - Employer Contributions	5,894,973	5,333,694	90%
General - Employee Contributions	720,943	656,001	91%
JRFD - Employer Contributions	-	20,308	100%
JFRD - Employee Contributions	-	2,158	100%
Water - Employer Contributions	1,292,196	1,079,823	84%
Water - Employee Contributions	152,167	127,530	84%
Stormwater - Employer Contributions	196,445	159,715	81%
Stormwater - Employee Contributions	24,015	21,056	88%
Building - Employer Contributions	522,734	488,081	93%
Building - Employee Contributions	62,600	58,030	93%
Retiree Contributions	205,299	26,690	13%
Misc Revenue	-	664,625	100%
TOTAL REVENUES	9,071,372	8,637,709	95%
EXPENDITURES			
Contractual Services	423,247	389,993	92%
Dental Insurance	305,691	265,881	87%
Vision Insurance	27,556	28,763	104%
Stop Loss Premiums	651,851	541,417	83%
Health Insurance Claims	5,199,862	4,564,621	88%
Claims Not-Yet-Paid	-	235,718	100%
OPT Out	100,800	98,700	98%
H.S.A. Contributions	841,500	785,295	93%
Life, AD&D, LTD, EAP	267,370	255,191	95%
TOTAL EXPENDITURES	7,817,877	7,165,579	92%
Revenues Over (Under) Expenditures	1,253,495	1,472,130	
OTHER FINANCING USES			
Transfer In	-	-	
Transfers Out	-	-	
Total Other Financing Uses	-	-	
Net Changes in Fund Balance	1,253,495	1,472,130	
Beginning of Year Fund Balance	9,043,198	9,043,198	
Fund Balances (deficit) at end of 4th Qrt.	10,296,693	10,515,328	

Insurance Fund: Budget - Vs. - Actual

TOWN OF JUPITER - ECONOMIC DEVELOPMENT FUND FOR THE TWELVE MONTHS ENDING SEPTEMBER 30, 2024

Initial Fund Deposit 3,000,000

Completed Transactions:

Transdermal Technologies**	350,000	Direct loan	Paid in Full
Leinco Technologies	350,000	Direct Loan	Paid in Full
Palm Beach Community College	72,500	Educational Grant	Grant only
Ocean Ridge BioScience Phase I	50,000	Loan Guarantee	Paid in Full
Sancilio & Company	350,000	Loan Guarantee	Paid in Full
Biotoools	112,093	Loan Guarantee	Paid in Full
CURNA	350,000	Loan Guarantee	Paid in Full
Cytonics	297,500	Loan Guarantee	Paid in Full
GLG Pharma (1)	109,046	Loan Guarantee	Default
CHS Pharma - Phase I	233,750	Loan Guarantee	Default
Endeavour Capital	178,899	Loan Guarantee	Paid in Full
GLG Pharma - Phase II (1)	63,017	Loan Guarantee	Default
Akron Biotech	350,000	Loan Guarantee	Paid in Full
Somahlution	30,000	Grant - State required match	Grant Only
CHS Pharma - Phase II	115,000	Loan Guarantee	Default
Charleston Labs	35,000	Grant - State required match	Grant Terminated
Avespa Holdings	49,270	Loan Guarantee	Maturity March 2024
Blink Bio	35,000	State Match - QTI	Grant
	100,000	Loan Guarantee	Paid in Full
CTD Holdings	71,400	State Match - QTI	Grant Only
BioCurity	146,745	Loan Guarantee	
Beacon Pharma (2)	264,526	Loan Guarantee	Default
Alphazyme	350,000	Loan Guarantee	Paid in Full
Total Funded Programs	4,063,747		
Less : Repayments to Town	2,838,492		
Grants not secured	243,900		
Defaulted Loans	785,340		
Outstanding Loan Guarantees	196,015		

(1) Default FY2023

(2) Default FY2024

GENERAL FUND FY 2024 YEAR-END COMMUNITY INVESTMENT PROGRAM

Project No.	Project Title	Original Budget	Revised Budget	Year-End Actual	Year-End Balance
E0015	Mast Arm Signal General	0.00	362,416.00	0.00	362,416.00
E0038	Collector Rdwy Lgt	0.00	319,441.00	24,654.85	294,786.15
E1002	Neighborhood Sidewalks	0.00	135,504.00	936.29	134,567.71
E1003	Street Resurface	1,400,000.00	3,466,257.00	1,817,747.81	1,648,509.19
E1201	S Extension Island Wy	2,000,000.00	7,429,407.00	0.00	7,429,407.00
E1402	Traffic Mgt & Safety	100,000.00	764,765.00	168,090.24	596,674.76
E1901	Jup Park Dr/Central	0.00	866,460.00	0.00	866,460.00
E2001	Community Center Reno	0.00	583,619.00	216,274.00	367,345.00
E2002	Arterial Rd Landscape	50,000.00	636,282.00	4,608.75	631,673.25
E2100	WWII Barracks Relocation	0.00	237,121.00	149,657.30	87,463.70
E2200	Public Works SB Ph II	40,000.00	404,746.00	40,624.99	364,121.01
E2301	N Pennock Ln Sidewalk	222,894.00	270,776.00	403.70	270,372.30
E2302	Riverside Dr Pedes	0.00	35,000.00	0.00	35,000.00
E2303	Sawfish Bay Pk Sea	100,000.00	130,000.00	0.00	130,000.00
E2304	TPD & Bush Rd Inte	50,000.00	65,000.00	4,050.00	60,950.00
E2400	ITR Western Corr Ph II	150,000.00	150,000.00	91,844.61	58,155.39
E2401	WWII Barracks	55,000.00	55,000.00	19,239.12	35,760.88
E2402	Platt Pl Fire Facility	0.00	2,846,623.00	12,220.30	2,834,402.70
E2403	Cinquez Pk Fire Facility	0.00	1,643,150.00	0.00	1,643,150.00
G0029	Neighborhood Improvements	0.00	5,000.00	0.00	5,000.00
G0037	Police Vehicle Repl Prgm	1,207,460.00	1,237,417.00	1,190,633.71	46,783.29
G1803	Enhance Gateways	0.00	88,235.00	0.00	88,235.00
G2002	Center St Beautifict	0.00	50,000.00	0.00	50,000.00
G2101	PD Radio Sys Repl	685,184.00	1,562,738.00	0.00	1,562,738.00
G2104	New Town Hall	0.00	4,969,343.00	4,938,693.81	30,649.19
G2201	Beach Renoursh	250,000.00	617,977.00	0.00	617,977.00
G2202	Community Webcams	0.00	349,830.00	0.00	349,830.00
G2203	Customer Serv Resp System	0.00	5,694.00	0.00	5,694.00
G2300	CDBG Admin Fees	55,723.00	174,362.00	123,829.99	50,532.01
G2301	Police Memorial	150,000.00	200,000.00	8,500.00	191,500.00
G2404	Town Hall Green	1,400,000.00	3,411,501.00	663,930.17	2,747,570.83
G2405	Mary Hinton Memorial	0.00	50,000.00	7,500.00	42,500.00
R0018	Cinquez Park	0.00	564,596.00	1,448.50	563,147.50
R0801	Open Space Prgm	69,121.00	356,920.00	0.00	356,920.00
R1301	Park Restore Prgm	414,500.00	622,863.00	294,752.99	328,110.01
R1701	Rehab Beach Dune Crossover	0.00	118,114.00	65,220.90	52,893.10
R1702	Sawfish Bay Pk	410,000.00	918,616.00	14,024.66	904,591.34
R1703	Sims Creek Preserve	0.00	346,393.00	27,040.00	319,353.00
R2100	Jup Comm Pk Reno	0.00	4,402,878.00	1,587,680.30	2,815,197.70
R2200	Indian Cr Pk Rstrm	375,000.00	450,000.00	15,497.24	434,502.76
R2201	Parks Ded OD Pickleball Ct	0.00	224,701.00	224,701.00	0.00
R2202	Parks Playground R&R	1,310,000.00	1,810,000.00	105,536.49	1,704,463.51
R2300	Playground Equip CDBG-CV	0.00	335,435.00	310,664.97	24,770.03
Total		10,494,882.00	43,274,180.00	12,130,006.69	31,144,173.31

CRA FY 2024 YEAR-END COMMUNITY INVESTMENT PROGRAM

Project No.	Project Title	Original Budget	Revised Budget	Year-End Actual	Year-End Balance
C1701	Riverwalk Conn at BRP	0.00	145,000.00	0.00	145,000.00
C2001	Jup Beach Rd Inter	0.00	1,006,874.00	480,850.71	526,023.29
C2201	Love St Sidewalk	50,000.00	173,000.00	16,121.41	156,878.59
C2301	Riverwalk Shoreline	220,000.00	394,381.00	12,966.88	381,414.12
C2302	Riverwalk Gravity	0.00	153,790.00	0.00	153,790.00
E2402	Piatt PI Park	0.00	1,339,009.00	92,259.05	1,246,749.95
Total		270,000.00	3,212,054.00	602,198.05	2,609,855.95

WATER FUND FY 2024 YEAR-END COMMUNITY INVESTMENT PROGRAM

Project No.	Project Title	Original Budget	Revised Budget	Year-End Actual	Year-End Balance
W1291	R&R Professional Services	0.00	49,453.00	0.00	49,453.00
W0002	Meter Replacements	1,367,018.00	3,087,471.00	441,051.00	2,646,420.00
W0128	N Limestone Creek Wellfield	0.00	9,801,958.00	772,934.00	9,029,024.00
W0329	Large Meter Replacements	135,200.00	233,092.00	77,123.00	155,969.00
W1219	Utility Billing System Repl	0.00	401,696.00	0.00	401,696.00
W1290	Asset Maintenance R&R	1,156,344.00	4,666,200.00	757,586.00	3,908,614.00
W1402	Pump Replacement Program	0.00	840,404.00	0.00	840,404.00
W1503	MBA Rehab RO Permeate Odor	0.00	1,273,970.00	97,153.00	1,176,817.00
W1508	Nano Membrane Repl	0.00	1,457,722.00	257,143.00	1,200,579.00
W1602	Piping Upgr-Central Bd PS	980,065.00	2,311,422.00	0.00	2,311,422.00
W1605	Nitrogen Blanket in Sufuric	0.00	99,357.00	0.00	99,357.00
W1817	Well Improvements	2,196,170.00	6,095,899.00	316,406.00	5,779,493.00
W1914	WTP Control Syst Securty	66,500.00	226,518.00	46,530.00	179,988.00
W2007	WTP Hard Server Bldg	250,000.00	1,565,937.00	20,692.00	1,545,245.00
W2010	RO RW Degrade-Inter Boost	0.00	2,931,344.00	6,121.00	2,925,223.00
W2011	Floridan Aquif RO14/15/16	0.00	15,244,136.00	5,917,221.00	9,326,915.00
W2012	Pine Gardens N Infr Impr	0.00	1,647,546.00	192,131.00	1,455,415.00
W2115	Brentwood North Distr Impr	0.00	242,128.00	227,212.00	14,916.00
W2117	Fishermans Landing WM Repl	0.00	1,402,830.00	38,173.00	1,364,657.00
W2118	Juno Bch Rpmp Station Valve	0.00	20,269.00	20,269.00	0.00
W2120	Distr Sys Wtr Qlty Samp St	0.00	125,163.00	125,163.00	0.00
W2121	RO Permeate Degasifier	0.00	10,000.00	0.00	10,000.00
W2123	Jup Lakes/Wood Duck Distr	0.00	494,801.00	494,801.00	0.00
W2213	Dolphin Dr WM Repl	0.00	325,755.00	8,952.00	316,803.00
W2303	Pennock Ind Pk Valves/Hydrants	0.00	313,727.00	879.00	312,848.00
W2312	NF Conc Blend w/RO Raw Wtr	0.00	993,453.00	525,237.00	468,216.00
W2313	Deep Injection Well System	3,310,962.00	26,255,931.00	8,030,237.00	18,225,694.00
W2317	Toney Penna WM & Valves	427,392.00	596,577.00	391,596.00	204,981.00
W2318	Ammonia Inj Reloc/4-Log	501,357.00	787,800.00	0.00	787,800.00
W2415	ITR WM Fitting Repl	208,220.00	208,220.00	0.00	208,220.00
W2439	Emergency 24" FA RWM Repl	0.00	170,515.00	58,492.00	112,023.00
W0002	Meters New	46,888.00	66,465.00	41,122.00	25,343.00
Total		10,646,116.00	83,947,759.00	18,864,224.00	65,083,535.00

STORMWATER FUND FY 2024 YEAR-END COMMUNITY INVESTMENT PROGRAM

Project No.	Project Title	Original Budget	Revised Budget	Year-End Actual	Year-End Balance
R0018	Cinquez Park Infrastructure	0.00	35,089.00	0.00	35,089.00
S1007	Private SW Improvement Grt	77,916.00	410,987.00	73,397.94	337,589.06
S1201	SW Mgmt System Redev Grt	78,417.00	0.00	0.00	0.00
E2301	N Pennock Ln Swale Impr	47,000.00	47,000.00	0.00	47,000.00
S1009	Stormwater System Rehab	490,359.00	976,712.00	137,581.00	839,131.00
S1290	Asset Maintenance R&R	139,061.00	1,047,844.00	38,660.00	1,009,184.00
S1606	Seminole Ave SW Basin Imp	0.00	1,165,977.00	37,421.00	1,128,556.00
S1917	Old Jupiter Beach Rd Drainage	0.00	560,017.00	0.00	560,017.00
S2005	JRE Canal Vegetation Trim	0.00	473,882.00	473,882.00	0.00
S2012	Pine Gardens N Infr	0.00	750,549.00	149,443.00	601,106.00
S2117	Fishermans Landing Drainage	0.00	649,139.00	9,542.00	639,597.00
S2213	Dolphin Dr Drainage Impr	0.00	347,620.00	2,049.00	345,571.00
S2218	N A1A Drainage Improves	0.00	16,280.00	8,160.00	8,120.00
S2227	Curb Replacements	103,040.00	229,560.00	5,425.00	224,135.00
S2303	Pennock Ind Pk Drainage Impr	0.00	1,566,434.00	8,669.00	1,557,765.00
S2314	Bush Rd Drainage Impr	0.00	457,530.00	4,568.00	452,962.00
S2320	Cypress Dr Drainage Impr	0.00	299,468.00	299,468.00	0.00
S2418	Dover Ditch Wtr Quality	174,836.00	174,836.00	9,796.00	165,040.00
Total		1,110,629.00	9,208,924.00	1,258,061.94	7,950,862.06



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

Investment Account

September 2024

ANP7001240189 0924 X134 TF 0

Account name: TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR
Account number: TF 01721 55

TOWN OF JUPITER
 DAVID S REYNOLDS - FINANCE MGR
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

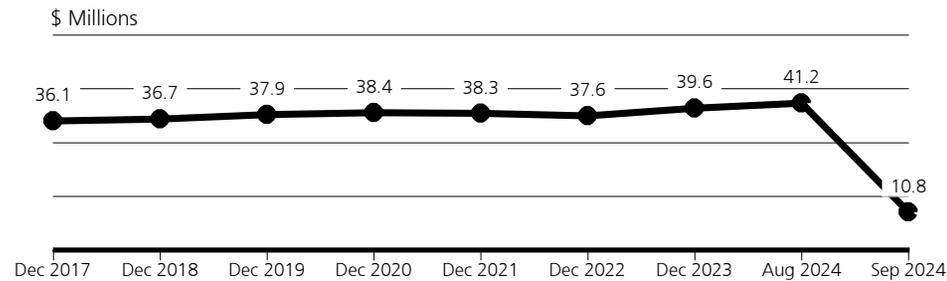
Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Visit our website:
www.ubs.com/financialservices

Value of your account

	on August 30 (\$)	on September 30 (\$)
Your assets	41,173,864.57	10,804,595.57
Your liabilities	0.00	0.00
Value of your account	\$41,173,864.57	\$10,804,595.57

Tracking the value of your account



Sources of your account growth during 2024

Value of your account at year end 2023	\$39,614,042.28
Net deposits and withdrawals	-\$30,678,647.16
Your investment return:	
Dividend and interest income	\$1,383,506.76
Change in market value	\$485,693.69
Value of your account on Sep 30, 2024	\$10,804,595.57



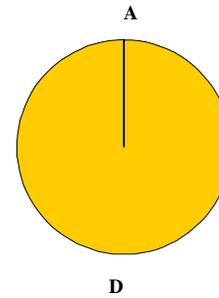
Your account balance sheet

Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	7,205.31	0.07%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	10,797,390.26	99.93%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$10,804,595.57	100.00%

Value of your account **\$10,804,595.57**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS Insured Sweep Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	September 2024	Year to date
S&P 500	2.14%	22.08%
Russell 3000	2.07%	20.63%
MSCI - Europe, Australia & Far East	0.97%	13.50%
Barclays Capital U.S. Aggregate Bond Index	1.34%	4.45%

Interest rates on September 30, 2024

3-month Treasury bills: 4.57%
One-month SOFR: 5.16%



Change in the value of your account

	September 2024 (\$)	Year to date (\$)
Opening account value	\$41,173,864.57	\$39,614,042.28
Withdrawals and fees, including investments transferred out	-30,678,647.16	-30,678,647.16
Dividend and interest income	178,894.96	1,383,506.76
Change in market value	130,483.20	485,693.69
Closing account value	\$10,804,595.57	\$10,804,595.57

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2024 (\$)	Year to date (\$)
Taxable dividends	178,894.96	1,285,728.59
Total current year	\$178,894.96	\$1,285,728.59
Prior year adjustment	0.00	97,778.17
Total dividend & interest	\$178,894.96	\$1,383,506.76

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2024 (\$)	Year to date (\$)	
Short term	13,379.90	13,379.90	8,174.07
Long term	28,390.99	28,390.42	-637,622.72
Total	\$41,770.89	\$41,770.32	-\$629,448.65

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2024 (\$)	Year to date (\$)
Opening balances	\$0.00	-\$47.20
<i>Additions</i>		
Dividend and interest income	178,894.96	1,383,506.76
Proceeds from investment transactions	30,678,647.17	30,678,694.37
Total additions	\$30,857,542.13	\$32,062,201.13
<i>Subtractions</i>		
Other funds debited	-30,678,647.16	-30,678,647.16
Funds withdrawn for investments bought	-171,689.66	-1,376,301.46
Total subtractions	-\$30,850,336.82	-\$32,054,948.62
Net cash flow	\$7,205.31	\$7,252.51
Closing balances	\$7,205.31	\$7,205.31



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Deposit Program Bank deposit account balances, UBS Insured Sweep Program deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by the FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS cash sweep programs, Certificates of Deposits and UBS Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	0.00	7,205.31				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
1	UBS Bank USA	7,205.31	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Synovus Bank	0.00	
5	HSBC Bank USA	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
8	Citibank, National Association	0.00	
9	EagleBank	0.00	
10	Barclays Bank Delaware	0.00	
11	Associated Bank	0.00	
12	Valley National Bank	0.00	
13	Forbright Bank	0.00	
TOTAL		\$7,205.31	



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD SHORT TERM FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.280	8,787,121.71	-581,349.29		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.280	656,438.55	-42,883.45		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.280	483,082.70	-17,017.30		LT
Total reinvested	84,703.045	10.140		858,945.91	10.280	870,747.30	11,801.39		
EAI: \$382,891 Current yield: 3.55%									
Security total	1,050,329.792	10.879	10,567,893.00	11,426,838.91		10,797,390.26	-629,448.65	229,497.26	

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,205.31	0.07%	7,205.31		
Fixed income	Mutual funds	10,797,390.26	99.93%	11,426,838.91	382,891.00	-629,448.65
Total		\$10,804,595.57	100.00%	\$11,434,044.22	\$382,891.00	-\$629,448.65

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>	Sep 3	Dividend	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL AS OF 08/30/24	80,160.30
			SYMBOL: TRBUX	

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Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	Sep 3	Dividend	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL AS OF 08/30/24 SYMBOL: VUSFX	59,149.97
	Sep 3	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 08/30/24 SYMBOL: VSGDX	32,379.39
	Sep 9	Dividend	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL AS OF 09/06/24 SYMBOL: TRBUX	7,205.30
		Total taxable dividends		\$178,894.96
		Total dividend and interest income		\$178,894.96
<hr/>				
	Date	Activity	Description	Amount (\$)
Other funds debited				
	Sep 9	Transfer	TO TF 32829 4100	-15,339,323.58
	Sep 9	Transfer	TO TF 32830 8100	-15,339,323.58
		Total other funds debited		-\$30,678,647.16

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 3	Reinvestment	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL DIVIDEND REINVESTED AT 5.06 NAV ON 08/30/24 AS OF 08/30/24 SYMBOL: TRBUX	15,841.957				-80,160.30	
Sep 3	Reinvestment	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL DIVIDEND REINVESTED AT 20.03 NAV ON 08/30/24 AS OF 08/30/24 SYMBOL: VUSFX	2,953.069				-59,149.97	
Sep 3	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.22 NAV ON 08/30/24 AS OF 08/30/24 SYMBOL: VSGDX	3,168.238				-32,379.39	
Sep 6	Sold	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL FBOID 42498201064 SYMBOL: TRBUX	-3,321,651.523		5.070	16,840,667.97		

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 6	Sold	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL FBOID 42498201098 SYMBOL: VUSFX	-689,147.632		20.080	13,837,979.20		
Total						\$30,678,647.17	-\$171,689.66	

Date	Activity	Description	Amount (\$)
Aug 30	Balance forward		\$0.00
Sep 9	Deposit	UBS INSURED SWEEP PROGRAM	30,678,647.17
Sep 10	Withdrawal	UBS INSURED SWEEP PROGRAM AS OF 09/09/24	-30,671,441.86
Sep 30	Closing UBS Insured Sweep Program		\$7,205.31

Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL	FIFO	11,702.736	Sep 29, 23	Sep 05, 24	59,332.50	58,162.60			1,169.90
	FIFO	11,842.600	Oct 31, 23	Sep 05, 24	60,041.60	58,857.72			1,183.88
	FIFO	12,393.806	Nov 30, 23	Sep 05, 24	62,836.21	61,845.09			991.12
	FIFO	13,516.870	Dec 29, 23	Sep 05, 24	68,530.10	67,719.52			810.58
	FIFO	12,888.135	Jan 31, 24	Sep 05, 24	65,342.44	64,827.32			515.12
	FIFO	12,668.195	Feb 29, 24	Sep 05, 24	64,227.34	63,721.02			506.32
	FIFO	13,564.561	Mar 28, 24	Sep 05, 24	68,771.90	68,229.74			542.16
	FIFO	13,746.419	Apr 30, 24	Sep 05, 24	69,693.91	69,144.49			549.42
	FIFO	15,285.865	May 31, 24	Sep 05, 24	77,498.85	77,040.76			458.09

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	13,027.744	Jun 28, 24	Sep 05, 24	66,050.25	65,659.83			390.42
	FIFO	14,535.113	Jul 31, 24	Sep 05, 24	73,692.56	73,402.32			290.24
	FIFO	15,841.957	Aug 30, 24	Sep 05, 24	80,318.22	80,160.30			157.92
VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL	FIFO	2,510.387	Sep 29, 23	Sep 05, 24	50,408.19	49,655.46			752.73
	FIFO	2,635.034	Oct 31, 23	Sep 05, 24	52,911.08	52,147.33			763.75
	FIFO	2,678.137	Nov 30, 23	Sep 05, 24	53,776.58	53,214.59			561.99
	FIFO	2,966.608	Dec 21, 23	Sep 05, 24	59,569.04	59,065.17			503.87
	FIFO	2,674.171	Jan 31, 24	Sep 05, 24	53,696.95	53,403.20			293.75
	FIFO	2,809.116	Feb 29, 24	Sep 05, 24	56,406.62	55,957.59			449.03
	FIFO	3,053.468	Mar 28, 24	Sep 05, 24	61,313.17	60,825.09			488.08
	FIFO	2,951.401	Apr 30, 24	Sep 05, 24	59,263.68	58,673.85			589.83
	FIFO	3,010.882	May 31, 24	Sep 05, 24	60,458.05	59,946.67			511.38
	FIFO	2,877.324	Jun 28, 24	Sep 05, 24	57,776.23	57,287.52			488.71
	FIFO	2,942.870	Jul 31, 24	Sep 05, 24	59,092.38	58,827.97			264.41
	FIFO	2,953.069	Aug 30, 24	Sep 05, 24	59,297.17	59,149.97			147.20
Total					\$1,500,305.02	\$1,486,925.12			\$13,379.90
Net short-term capital gains and losses									\$13,379.90

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL	FIFO	1,840,535.017	Jun 01, 21	Sep 05, 24	9,331,454.22	9,368,428.48		-36,974.26	
	FIFO	1,022.540	Jun 30, 21	Sep 05, 24	5,184.24	5,204.73		-20.49	
	FIFO	137,642.126	Jul 14, 21	Sep 05, 24	697,841.22	699,327.25		-1,486.03	
	FIFO	1,173.427	Jul 30, 21	Sep 05, 24	5,949.24	5,961.01		-11.77	
	FIFO	1,095.856	Aug 31, 21	Sep 05, 24	5,555.95	5,566.95		-11.00	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	1,078.069	Sep 30, 21	Sep 05, 24	5,465.78	5,476.59		-10.81	
	FIFO	1,203.753	Oct 29, 21	Sep 05, 24	6,102.99	6,103.03		-0.04	
	FIFO	1,121.296	Nov 30, 21	Sep 05, 24	5,684.93	5,684.97		-0.04	
	FIFO	399,979.200	Dec 07, 21	Sep 05, 24	2,027,881.87	2,024,000.00			3,881.87
	FIFO	6,151.427	Dec 08, 21	Sep 05, 24	31,187.54	31,003.19			184.35
	FIFO	3,785.494	Dec 08, 21	Sep 05, 24	19,192.34	19,078.89			113.45
	FIFO	1,519.218	Dec 31, 21	Sep 05, 24	7,702.38	7,656.86			45.52
	FIFO	1,275.346	Jan 31, 22	Sep 05, 24	6,465.97	6,414.99			50.98
	FIFO	1,236.042	Feb 28, 22	Sep 05, 24	6,266.69	6,192.57			74.12
	FIFO	432,688.283	Mar 04, 22	Sep 05, 24	2,193,715.89	2,167,873.55			25,842.34
	FIFO	45.110	Mar 31, 22	Sep 05, 24	228.71	236.36		-7.65	
	FIFO	1,812.912	Mar 31, 22	Sep 05, 24	9,191.40	9,046.43			144.97
	FIFO	39.366	Apr 28, 22	Sep 05, 24	199.58	205.43		-5.85	
	FIFO	2,227.227	Apr 29, 22	Sep 05, 24	11,291.97	11,069.32			222.65
	FIFO	2,662.883	May 31, 22	Sep 05, 24	13,500.74	13,207.90			292.84
	FIFO	3,336.063	Jun 30, 22	Sep 05, 24	16,913.73	16,446.79			466.94
	FIFO	4,136.152	Jul 29, 22	Sep 05, 24	20,970.16	20,391.23			578.93
	FIFO	4,800.830	Aug 31, 22	Sep 05, 24	24,340.05	23,716.10			623.95
	FIFO	5,593.792	Sep 30, 22	Sep 05, 24	28,360.35	27,465.52			894.83
	FIFO	5,614.863	Oct 31, 22	Sep 05, 24	28,467.18	27,456.68			1,010.50
	FIFO	6,686.949	Nov 30, 22	Sep 05, 24	33,902.62	32,766.05			1,136.57
	FIFO	8,916.315	Dec 12, 22	Sep 05, 24	45,205.43	43,600.78			1,604.65
	FIFO	7,901.322	Dec 30, 22	Sep 05, 24	40,059.46	38,716.48			1,342.98
	FIFO	7,299.982	Jan 31, 23	Sep 05, 24	37,010.67	35,988.91			1,021.76
	FIFO	7,530.416	Feb 28, 23	Sep 05, 24	38,178.97	37,124.95			1,054.02
	FIFO	9,541.493	Mar 31, 23	Sep 05, 24	48,375.07	47,039.56			1,335.51
	FIFO	8,448.834	Apr 28, 23	Sep 05, 24	42,835.32	41,737.24			1,098.08
	FIFO	9,605.138	May 31, 23	Sep 05, 24	48,697.75	47,449.38			1,248.37
	FIFO	10,307.764	Jun 30, 23	Sep 05, 24	52,260.03	51,023.43			1,236.60
	FIFO	201,612.903	Jul 27, 23	Sep 05, 24	1,022,171.03	1,000,105.25			22,065.78

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	9,643.492	Jul 31, 23	Sep 05, 24	48,892.20	47,831.72			1,060.48
	FIFO	11,366.622	Aug 31, 23	Sep 05, 24	57,628.42	56,492.11			1,136.31
VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL	FIFO	464,931.563	Jun 01, 21	Sep 05, 24	9,335,754.78	9,368,471.00		-32,716.22	
	FIFO	219.307	Jun 30, 21	Sep 05, 24	4,403.65	4,416.85		-13.20	
	FIFO	34,718.073	Jul 14, 21	Sep 05, 24	697,133.60	699,322.00		-2,188.40	
	FIFO	215.931	Jul 30, 21	Sep 05, 24	4,335.86	4,348.86		-13.00	
	FIFO	201.127	Aug 31, 21	Sep 05, 24	4,038.60	4,050.69		-12.09	
	FIFO	206.278	Sep 30, 21	Sep 05, 24	4,142.03	4,152.37		-10.34	
	FIFO	191.731	Oct 29, 21	Sep 05, 24	3,849.93	3,853.79		-3.86	
	FIFO	214.436	Nov 30, 21	Sep 05, 24	4,305.85	4,305.88		-0.03	
	FIFO	227.227	Dec 22, 21	Sep 05, 24	4,562.69	4,558.18			4.51
	FIFO	14.982	Dec 22, 21	Sep 05, 24	300.83	300.54			0.29
	FIFO	32.461	Dec 22, 21	Sep 05, 24	651.81	651.17			0.64
	FIFO	193.048	Jan 31, 22	Sep 05, 24	3,876.37	3,859.03			17.34
	FIFO	248.923	Feb 28, 22	Sep 05, 24	4,998.34	4,963.53			34.81
	FIFO	75,263.422	Mar 04, 22	Sep 05, 24	1,511,278.02	1,500,100.00			11,178.02
	FIFO	290.912	Mar 31, 22	Sep 05, 24	5,841.47	5,768.79			72.68
	FIFO	344.317	Apr 29, 22	Sep 05, 24	6,913.83	6,810.60			103.23
	FIFO	8.965	May 31, 22	Sep 05, 24	180.01	186.66		-6.65	
	FIFO	375.690	May 31, 22	Sep 05, 24	7,543.80	7,449.93			93.87
	FIFO	1,248.227	Jun 28, 22	Sep 05, 24	25,064.21	25,181.61		-117.40	
	FIFO	539.286	Jun 30, 22	Sep 05, 24	10,828.78	10,656.30			172.48
	FIFO	49.544	Jul 28, 22	Sep 05, 24	994.84	1,030.54		-35.70	
	FIFO	650.335	Jul 29, 22	Sep 05, 24	13,058.62	12,870.13			188.49
	FIFO	5.683	Aug 29, 22	Sep 05, 24	114.12	118.02		-3.90	
	FIFO	769.937	Aug 31, 22	Sep 05, 24	15,460.21	15,206.26			253.95
	FIFO	6.519	Sep 29, 22	Sep 05, 24	130.90	134.77		-3.87	
	FIFO	902.067	Sep 30, 22	Sep 05, 24	18,113.37	17,725.62			387.75

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	5.741	Oct 28, 22	Sep 05, 24	115.28	118.50		-3.22	
	FIFO	1,023.528	Oct 31, 22	Sep 05, 24	20,552.29	20,081.61			470.68
	FIFO	5.186	Nov 28, 22	Sep 05, 24	104.13	107.27		-3.14	
	FIFO	1,188.135	Nov 30, 22	Sep 05, 24	23,857.57	23,382.49			475.08
	FIFO	1,431.828	Dec 22, 22	Sep 05, 24	28,750.89	28,221.33			529.56
	FIFO	1,501.326	Jan 31, 23	Sep 05, 24	30,146.39	29,696.23			450.16
	FIFO	69.351	Feb 08, 23	Sep 05, 24	1,392.56	1,439.61		-47.05	
	FIFO	1,563.539	Feb 28, 23	Sep 05, 24	31,395.63	30,832.99			562.64
	FIFO	1,763.602	Mar 31, 23	Sep 05, 24	35,412.85	34,919.32			493.53
	FIFO	1,785.879	Apr 28, 23	Sep 05, 24	35,860.18	35,378.27			481.91
	FIFO	1,970.700	May 31, 23	Sep 05, 24	39,571.36	38,980.45			590.91
	FIFO	2,039.417	Jun 30, 23	Sep 05, 24	40,951.18	40,298.88			652.30
	FIFO	2,189.879	Jul 31, 23	Sep 05, 24	43,972.44	43,359.60			612.84
	FIFO	54,019.415	Aug 10, 23	Sep 05, 24	1,084,701.60	1,070,864.80			13,836.80
	FIFO	2,457.648	Aug 31, 23	Sep 05, 24	49,349.19	48,686.01			663.18
Total					\$29,178,342.15	\$29,149,951.16		-\$73,706.01	\$102,097.00
Net long-term capital gains or losses									\$28,390.99
Net capital gains/losses:									\$41,770.89



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

September 2024

APZ2001457477 0924 X134 TF 0

Account name: TOWN OF JUPITER
 ACCESS-INVESCO

Account number: TF 32829 55

Your Financial Advisor:

SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 727032829.

Visit our website:

www.ubs.com/financialservices

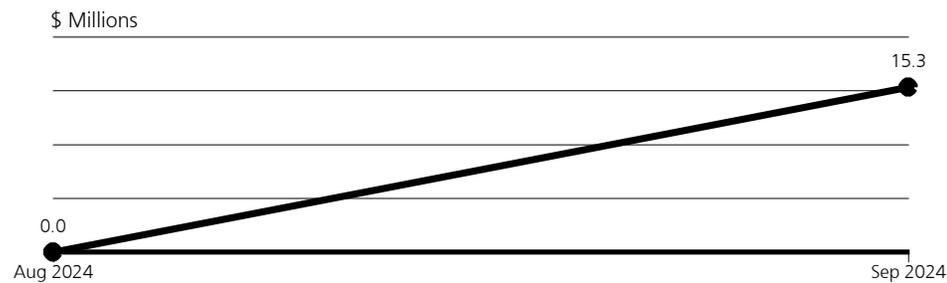
TOWN OF JUPITER
 ACCESS-INVESCO
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Value of your account

	on August 31 (\$)	on September 30 (\$)
Your assets	0.00	15,327,230.39
Your liabilities	0.00	0.00
Value of your account	\$0.00	\$15,327,230.39
Accrued interest in value above	\$0.00	\$84,624.26

As a service to you, your portfolio value of \$15,327,230.39 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2024

Value of your account at year end 2023	\$0.00
Net deposits and withdrawals	\$15,338,443.45
Your investment return:	
Dividend and interest income	-\$73,863.32
Change in value of accrued interest	\$84,624.26
Change in market value	-\$21,974.00

Value of your account on Sep 30, 2024 **\$15,327,230.39**



Your account balance sheet

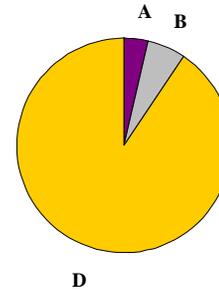
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	556,931.70	3.63%
B Cash alternatives	882,393.16	5.76%
C Equities	0.00	0.00%
D Fixed income	13,887,905.53	90.61%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$15,327,230.39	100.00%

Value of your account **\$15,327,230.39**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS Insured Sweep Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	September 2024	Year to date
S&P 500	2.14%	22.08%
Russell 3000	2.07%	20.63%
MSCI - Europe, Australia & Far East	0.97%	13.50%
Barclays Capital U.S. Aggregate Bond Index	1.34%	4.45%

Interest rates on September 30, 2024

3-month Treasury bills: 4.57%
One-month SOFR: 5.16%



Change in the value of your account

	September 2024 (\$)	Year to date (\$)
Opening account value	\$0.00	\$0.00
Deposits, including investments transferred in	15,339,323.58	15,339,323.58
Withdrawals and fees, including investments transferred out	-880.13	-880.13
Dividend and interest income	-73,863.32	-73,863.32
Change in value of accrued interest	84,624.26	84,624.26
Change in market value	-21,974.00	-21,974.00
Closing account value	\$15,327,230.39	\$15,327,230.39

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2024 (\$)	Year to date (\$)
Taxable interest	50,955.63	50,955.63
Taxable accrued interest paid	-124,818.95	-124,818.95
Total current year	-\$73,863.32	-\$73,863.32
Total dividend & interest	-\$73,863.32	-\$73,863.32

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2024 (\$)	Year to date (\$)	
Short term	0.00	0.00	-20,670.13

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2024 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	15,339,323.58	15,339,323.58
Dividend and interest income	-73,863.32	-73,863.32
Total additions	\$15,265,460.26	\$15,265,460.26
<i>Subtractions</i>		
Professional management fees and related services	-880.13	-880.13
Funds withdrawn for investments bought	-14,707,648.43	-14,707,648.43
Total subtractions	-\$14,708,528.56	-\$14,708,528.56
Net cash flow	\$556,931.70	\$556,931.70
Closing balances	\$556,931.70	\$556,931.70



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Deposit Program Bank deposit account balances, UBS Insured Sweep Program deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by the FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS cash sweep programs, Certificates of Deposits and UBS Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	50,955.63				
UBS Insured Sweep Prgm	0.00	505,976.07				
Total	\$0.00	\$556,931.70				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
1	UBS Bank USA	249,000.00	
2	Banc of California	249,000.00	
3	Truist Bank	7,976.07	
4	Synovus Bank	0.00	
5	HSBC Bank USA	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
8	Citibank, National Association	0.00	
9	EagleBank	0.00	
10	Barclays Bank Delaware	0.00	
11	Associated Bank	0.00	
12	Valley National Bank	0.00	
13	Forbright Bank	0.00	
TOTAL		\$505,976.07	



Your assets (continued)

Cash alternatives

Money market instruments

Holding	Trade date	Quantity	Purchase price (\$)	Cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY BILL MATURES 12/26/24 CUSIP 912796ZV4	Sep 26, 24	892,000.000	98.878	881,997.11	98.923	882,393.16	396.05	ST

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP B/E CALL@MW+15BP RATE 03.300% MATURES 02/06/27 CALLABLE ACCRUED INTEREST \$1,524.60 CUSIP 594918BY9 Moody: Aaa S&P: AAA EAI: \$10,164 Current yield: 3.33%	Sep 25, 24	308,000.000	99.254	305,702.32	99.060	305,104.80	-597.52	ST
APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP ACCRUED INTEREST \$284.20 CUSIP 037833DB3 Moody: Aaa S&P: AA+ EAI: \$5,684 Current yield: 2.97%	Sep 20, 24	196,000.000	98.031	192,140.76	97.727	191,544.92	-595.84	ST

continued next page



Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
JOHNSON & JOHNSON NTS CALL@MW+5BP RATE 04.800% MATURES 06/01/29 INTEREST EARNED FROM 05/20/24 1ST INTEREST PAYMENT 12/01/24 CALLABLE ACCRUED INTEREST \$5,026.65 CUSIP 478160CU6 Moody: Aaa S&P: AAA EAI: \$13,920 Current yield: 4.61% Original cost basis: \$302,702.00								
	Sep 25, 24	290,000.000	104.365	302,660.26	104.033	301,695.70	-964.56	ST
Total		\$794,000.000		\$800,503.34		\$798,345.42	-\$2,157.92	

Total accrued interest: \$6,835.45

Total estimated annual income: \$29,768

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
NEW YORK NY GO BDS TAX SR F BE/R/ RATE 04.810% MATURES 08/01/25 ACCRUED INTEREST \$3,586.81 CUSIP 64966Q2U3 Moody: Aa2 S&P: AA EAI: \$21,886 Current yield: 4.79% Original cost basis: \$457,070.25								
	Sep 25, 24	455,000.000	100.446	457,030.01	100.344	456,565.20	-464.81	ST



Your assets ▸ **Fixed income** (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.8750% MATURES 03/31/25								
CUSIP 91282CGU9								
EAI: \$16,798 Current yield: 3.88%	Sep 26, 24	867,000.000	99.781	865,103.87	99.757	864,893.19	-210.68	ST
U S TREASURY NOTE								
RATE 2.1250% MATURES 05/15/25								
ACCRUED INTEREST \$5,012.37								
CUSIP 912828XB1								
EAI: \$13,366 Current yield: 2.15%	Sep 18, 24	629,000.000	98.621	620,326.72	98.688	620,747.52	420.80	ST
U S TREASURY NOTE								
RATE 4.6250% MATURES 06/30/25								
ACCRUED INTEREST \$10,047.81								
CUSIP 91282CHL8								
EAI: \$40,191 Current yield: 4.61%								
Original cost basis: \$872,394.31	Sep 26, 24	869,000.000	100.383	872,334.12	100.346	872,006.74	-327.38	ST
U S TREASURY NOTE								
RATE 3.0000% MATURES 09/30/25								
CUSIP 9128285C0								
EAI: \$26,310 Current yield: 3.03%	Sep 26, 24	877,000.000	99.089	869,017.55	99.049	868,659.73	-357.82	ST
U S TREASURY NOTE								
RATE 0.3750% MATURES 11/30/25								
ACCRUED INTEREST \$797.50								
CUSIP 91282CAZ4								
EAI: \$2,393 Current yield: 0.39%	Sep 18, 24	638,000.000	95.941	612,106.13	96.035	612,703.30	597.17	ST
U S TREASURY NOTE								
RATE 1.6250% MATURES 05/15/26								
ACCRUED INTEREST \$3,820.81								
CUSIP 912828R36								
EAI: \$10,189 Current yield: 1.68%	Sep 18, 24	627,000.000	96.695	606,279.53	96.707	606,352.89	73.36	ST

continued next page



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 4.3750% MATURES 12/15/26 ACCRUED INTEREST \$12,125.20 CUSIP 91282CJP7 EAI: \$41,475 Current yield: 4.31% Original cost basis: \$964,145.39	Sep 18, 24	948,000.000	101.676	963,897.39	101.563	962,817.24	-1,080.15	ST
U S TREASURY NOTE RATE 1.5000% MATURES 01/31/27 ACCRUED INTEREST \$2,329.75 CUSIP 912828Z78 EAI: \$14,055 Current yield: 1.57%	Sep 18, 24	937,000.000	95.355	893,481.04	95.289	892,857.93	-623.11	ST
U S TREASURY NOTE RATE 2.7500% MATURES 07/31/27 ACCRUED INTEREST \$5,711.67 CUSIP 91282CFB2 EAI: \$34,458 Current yield: 2.81%	Sep 18, 24	1,253,000.000	97.910	1,226,814.81	97.742	1,224,707.26	-2,107.55	ST
U S TREASURY NOTE RATE 2.7500% MATURES 02/15/28 ACCRUED INTEREST \$4,197.18 CUSIP 9128283W8 EAI: \$33,578 Current yield: 2.83%	Sep 18, 24	1,221,000.000	97.539	1,190,952.41	97.336	1,188,472.56	-2,479.85	ST
U S TREASURY NOTE RATE 4.3750% MATURES 08/31/28 ACCRUED INTEREST \$4,796.80 CUSIP 91282CHX2 EAI: \$57,881 Current yield: 4.25% Original cost basis: \$1,364,809.45	Sep 18, 24	1,323,000.000	103.133	1,364,451.83	102.840	1,360,573.20	-3,878.63	ST
U S TREASURY NOTE RATE 4.6250% MATURES 04/30/29 ACCRUED INTEREST \$25,362.91 CUSIP 91282CKP5 EAI: \$61,004 Current yield: 4.43% Original cost basis: \$1,381,498.18	Sep 18, 24	1,319,000.000	104.704	1,381,053.53	104.359	1,376,495.21	-4,558.32	ST

continued next page



Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 3.8750% MATURES 09/30/29								
CUSIP 91282CFLO								
EAI: \$42,005 Current yield: 3.83%								
Original cost basis: \$1,101,106.60								
	Sep 18, 24	1,084,000.000	101.567	1,100,995.17	101.207	1,097,083.88	-3,911.29	ST
Total		12,592,000.000		\$12,566,814.10		\$12,548,370.65	-\$18,443.45	

Total accrued interest: \$74,202.00

Total estimated annual income: \$393,703

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	556,931.70	3.63%	556,931.70		
Cash alternatives	Money market instruments	882,393.16	5.76%	881,997.11		396.05
Fixed income	Corporate bonds and notes	798,345.42		800,503.34	29,768.00	-2,157.92
	Municipal securities	456,565.20		457,030.01	21,886.00	-464.81
	Government securities	12,548,370.65		12,566,814.10	393,703.00	-18,443.45
	Total accrued interest	84,624.26				
	Total fixed income	13,887,905.53	90.61%	13,824,347.45	445,357.00	-21,066.18
Total		\$15,327,230.39	100.00%	\$15,263,276.26	\$445,357.00	-\$20,670.13

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 31		Cash and money balance					\$0.00
Sep 9	Transfer	FM TF 01721 3100				15,339,323.58	15,339,323.58
Sep 19	Bought	US TSY NOTE 02.750 % DUE 02/15/28 DTD 02/15/18 FC 08/15/18 AGENCY PURCHASE YTM = 3.523 UNSOLICITED ACCRUED INT PAID \$3,193.51 CUSIP NO. 9128283W8 ▶ Capacity: Agent		1,221,000.000	97.5391000	-1,194,145.92	

continued next page



ACCESS
September 2024

Account name: TOWN OF JUPITER
Account number: TF 32829 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 19	Bought	US TSY NOTE 04.375 % DUE 08/31/28 DTD 08/31/23 FC 02/29/24 AGENCY PURCHASE YTM = 3.510 UNSOLICITED ACCRUED INT PAID \$3,037.97 CUSIP NO. 91282CHX2 ▶ Capacity: Agent		1,323,000.000	103.1602000	-1,367,847.42	
Sep 19	Bought	US TSY NOTE 01.500 % DUE 01/31/27 DTD 01/31/20 FC 07/31/20 AGENCY PURCHASE YTM = 3.565 UNSOLICITED ACCRUED INT PAID \$1,909.65 CUSIP NO. 912828Z78 ▶ Capacity: Agent		937,000.000	95.3555000	-895,390.69	
Sep 19	Bought	US TSY NOTE 00.375 % DUE 11/30/25 DTD 11/30/20 FC 05/31/21 AGENCY PURCHASE YTM = 3.878 UNSOLICITED ACCRUED INT PAID \$725.59 CUSIP NO. 91282CAZ4 ▶ Capacity: Agent		638,000.000	95.9414000	-612,831.72	
Sep 19	Bought	US TSY NOTE 04.375 % DUE 12/15/26 DTD 12/15/23 FC 06/15/24 AGENCY PURCHASE YTM = 3.574 UNSOLICITED ACCRUED INT PAID \$10,878.69 CUSIP NO. 91282CJP7 ▶ Capacity: Agent		948,000.000	101.7031000	-975,024.08	
Sep 19	Bought	US TSY NOTE 04.625 % DUE 04/30/29 DTD 04/30/24 FC 10/31/24 AGENCY PURCHASE YTM = 3.503 UNSOLICITED ACCRUED INT PAID \$23,539.49 CUSIP NO. 91282CKP5 ▶ Capacity: Agent		1,319,000.000	104.7383000	-1,405,037.67	
Sep 19	Bought	US TSY NOTE 02.750 % DUE 07/31/27 DTD 08/01/22 FC 01/31/23 AGENCY PURCHASE YTM = 3.523 UNSOLICITED ACCRUED INT PAID \$4,681.73 CUSIP NO. 91282CFB2 ▶ Capacity: Agent		1,253,000.000	97.9102000	-1,231,496.54	
Sep 19	Bought	US TSY NOTE 03.875 % DUE 09/30/29 DTD 09/30/22 FC 03/31/23 AGENCY PURCHASE YTM = 3.530 UNSOLICITED ACCRUED INT PAID \$19,740.05 CUSIP NO. 91282CFLO ▶ Capacity: Agent		1,084,000.000	101.5781000	-1,120,846.65	
Sep 19	Bought	US TSY NOTE 02.125 % DUE 05/15/25 DTD 05/15/15 FC 11/15/15 AGENCY PURCHASE YTM = 4.279 UNSOLICITED ACCRUED INT PAID \$4,612.81 CUSIP NO. 912828XB1 ▶ Capacity: Agent		629,000.000	98.6211000	-624,939.53	
Sep 19	Bought	US TSY NOTE 01.625 % DUE 05/15/26 DTD 05/15/16 FC 11/15/16 AGENCY PURCHASE YTM = 3.701 UNSOLICITED ACCRUED INT PAID \$3,516.23 CUSIP NO. 912828R36 ▶ Capacity: Agent		627,000.000	96.6953000	-609,795.76	5,301,967.60

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 23	Bought	APPLE INC B/E 2.900% 091227 DTD091217 FC031218 CALL@MW+15BP YTM = 3.605 UNSOLICITED ACCRUED INT PAID \$173.68		196,000.000	98.0310000	-192,314.44	5,109,653.16
Call features may exist which may affect yield. Additional information on request. ▶ Additional trade information on this security transaction such as the prices of other transactions in the same bond, ratings and market data and educational material provided by FINRA is available at http://bondfacts.finra.org/037833DB3 ▶ CUSIP NO. 037833DB3 ▶ Capacity: Agent ▶ Execution Time: 18:37:08 EST							
Sep 26	Fee Charged	INITIAL FEE				-880.13	
Sep 26	Bought	JOHNSON & JOHNSON NTS 04.800% 060129 DTD052024 FC120124 CALL@MW+5BP YTM = 3.769 UNSOLICITED ACCRUED INT PAID \$4,872.00		290,000.000	104.3800000	-307,574.00	
Call features may exist which may affect yield. Additional information on request. ▶ Additional trade information on this security transaction such as the prices of other transactions in the same bond, ratings and market data and educational material provided by FINRA is available at http://bondfacts.finra.org/478160CU6 ▶ CUSIP NO. 478160CU6 ▶ Capacity: Agent ▶ Execution Time: 18:53:54 EST							
Sep 26	Bought	MICROSOFT CORP B/E 03.300% 020627 DTD020617 FC080617 CALL@MW+15BP YTM = 3.631 UNSOLICITED ACCRUED INT PAID \$1,411.67		308,000.000	99.2540000	-307,113.99	
Call features may exist which may affect yield. Additional information on request. ▶ Additional trade information on this security transaction such as the prices of other transactions in the same bond, ratings and market data and educational material provided by FINRA is available at http://bondfacts.finra.org/594918BY9 ▶ CUSIP NO. 594918BY9 ▶ Capacity: Agent ▶ Execution Time: 18:53:54 EST							
Sep 26	Bought	NEW YORK NY GO BDS TAX SR F BE/R/ 4.810 080125 DTD 061323 4.251% YIELD TO MATURITY UNSOLICITED ACCRUED INT PAID \$3,343.62 CUSIP: 64966Q2U3		455,000.000	100.4550000	-460,413.87	4,033,671.17
Sep 27	Bought	US TSY NOTE 03.000 % DUE 09/30/25 DTD 09/30/18 FC 03/31/19 AGENCY PURCHASE YTM = 3.929 UNSOLICITED ACCRUED INT PAID \$12,939.34 CUSIP NO. 9128285C0 ▶ Capacity: Agent		877,000.000	99.0898000	-881,956.89	
Sep 27	Bought	US TSY NOTE 03.875 % DUE 03/31/25 DTD 03/31/23 FC 09/30/23 AGENCY PURCHASE YTM = 4.314 UNSOLICITED ACCRUED INT PAID \$16,522.75 CUSIP NO. 91282CGU9 ▶ Capacity: Agent		867,000.000	99.7813000	-881,626.62	
Sep 27	Bought	US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 AGENCY PURCHASE YTM = 4.089 UNSOLICITED ACCRUED INT PAID \$9,720.17 CUSIP NO. 91282CHL8 ▶ Capacity: Agent		869,000.000	100.3906000	-882,114.48	

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ACCESS
September 2024

Account name: TOWN OF JUPITER
Account number: TF 32829 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 27	Bought	UNITED STATES TREAS BILL DUE 12/26/24 AGENCY PURCHASE DISC 4.4856 50267 YTM = 4.599 UNSOLICITED CUSIP NO. 912796ZV4 ▶ Capacity: Agent		892,000.000	98.8786000	-881,997.11	505,976.07
Sep 30	Interest	US TSY NOTE 03.000 % DUE 09/30/25 DTD 09/30/18 FC 03/31/19 PAID ON 877000 CUSIP: 9128285C0				13,155.00	
Sep 30	Interest	US TSY NOTE 03.875 % DUE 03/31/25 DTD 03/31/23 FC 09/30/23 PAID ON 867000 CUSIP: 91282CGU9				16,798.13	
Sep 30	Interest	US TSY NOTE 03.875 % DUE 09/30/29 DTD 09/30/22 FC 03/31/23 PAID ON 1084000 CUSIP: 91282CFLO				21,002.50	556,931.70
Sep 30		Closing cash and money balance					\$556,931.70
		Funds used for investment transactions					-\$14,707,648.43
		Accrued interest paid					-\$124,818.95

Date	Activity	Description	Amount (\$)
Aug 31	Balance forward		\$0.00
Sep 13	Deposit	UBS INSURED SWEEP PROGRAM	15,339,323.58
Sep 19	Withdrawal	UBS INSURED SWEEP PROGRAM	-10,037,355.98
Sep 23	Withdrawal	UBS INSURED SWEEP PROGRAM	-192,314.44
Sep 26	Withdrawal	UBS INSURED SWEEP PROGRAM	-1,075,101.86
Sep 27	Withdrawal	UBS INSURED SWEEP PROGRAM AS OF 09/26/24	-880.13
Sep 27	Withdrawal	UBS INSURED SWEEP PROGRAM	-3,527,695.10
Sep 30	Closing UBS Insured Sweep Program		\$505,976.07



UBS Financial Services Inc.
 3801 PGA Boulevard
 Suite 1000
 Palm Beach Gardens FL 33410

ACCESS

September 2024

APZ2001457491 0924 X134 TF 0

Account name: TOWN OF JUPITER
 UBS GAM
Account number: TF 32830 55

TOWN OF JUPITER
 UBS GAM
 210 MILITARY TRAIL
 JUPITER FL 33458-5786

Your Financial Advisor:
 SMITH GROUP
 Branch: 561-624-6400/800-843-5451

Questions about your statement?
 Call your Financial Advisor or the
 ResourceLine at 800-762-1000,
 account 727032830.

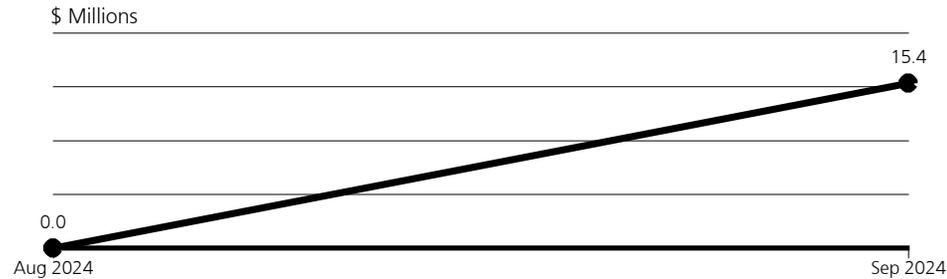
Visit our website:
www.ubs.com/financialservices

Value of your account

	on August 31 (\$)	on September 30 (\$)
Your assets	0.00	15,380,077.96
Your liabilities	0.00	0.00
Value of your account	\$0.00	\$15,380,077.96
Accrued interest in value above	\$0.00	\$161,927.63

As a service to you, your portfolio value of \$15,380,077.96 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2024

Value of your account at year end 2023	\$0.00
Net deposits and withdrawals	\$15,338,443.45
Your investment return:	
Dividend and interest income	-\$126,447.08
Change in value of accrued interest	\$161,927.63
Change in market value	\$6,153.96

Value of your account on Sep 30, 2024 **\$15,380,077.96**



Your account balance sheet

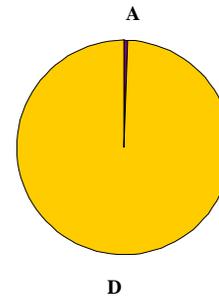
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	93,397.69	0.61%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	15,286,680.27	99.39%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$15,380,077.96	100.00%

Value of your account **\$15,380,077.96**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS Insured Sweep Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	September 2024	Year to date
S&P 500	2.14%	22.08%
Russell 3000	2.07%	20.63%
MSCI - Europe, Australia & Far East	0.97%	13.50%
Barclays Capital U.S. Aggregate Bond Index	1.34%	4.45%

Interest rates on September 30, 2024

3-month Treasury bills: 4.57%
One-month SOFR: 5.16%



Change in the value of your account

	September 2024 (\$)	Year to date (\$)
Opening account value	\$0.00	\$0.00
Deposits, including investments transferred in	15,339,323.58	15,339,323.58
Withdrawals and fees, including investments transferred out	-880.13	-880.13
Dividend and interest income	-126,447.08	-126,447.08
Change in value of accrued interest	161,927.63	161,927.63
Change in market value	6,153.96	6,153.96
Closing account value	\$15,380,077.96	\$15,380,077.96

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2024 (\$)	Year to date (\$)
Taxable interest	24,175.00	24,175.00
Taxable accrued interest paid	-150,622.08	-150,622.08
Total current year	-\$126,447.08	-\$126,447.08
Total dividend & interest	-\$126,447.08	-\$126,447.08

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2024 (\$)	Year to date (\$)	
Short term	0.00	0.00	10,397.35

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2024 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	15,339,323.58	15,339,323.58
Dividend and interest income	-126,447.08	-126,447.08
Total additions	\$15,212,876.50	\$15,212,876.50
<i>Subtractions</i>		
Professional management fees and related services	-880.13	-880.13
Funds withdrawn for investments bought	-15,118,598.68	-15,118,598.68
Total subtractions	-\$15,119,478.81	-\$15,119,478.81
Net cash flow	\$93,397.69	\$93,397.69
Closing balances	\$93,397.69	\$93,397.69



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Deposit Program Bank deposit account balances, UBS Insured Sweep Program deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by the FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS cash sweep programs, Certificates of Deposits and UBS Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit www.fdic.gov. Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	24,175.00				
UBS Insured Sweep Prgm	0.00	69,222.69				
Total	\$0.00	\$93,397.69				

UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
1	UBS Bank USA	69,222.69	
2	Banc of California	0.00	
3	Truist Bank	0.00	
4	Synovus Bank	0.00	
5	HSBC Bank USA	0.00	
6	The Huntington National Bank	0.00	
7	CIBC Bank USA	0.00	

Priority	Bank Name	Closing balance on Sep 30 (\$)	Status
8	Citibank, National Association	0.00	
9	EagleBank	0.00	
10	Barclays Bank Delaware	0.00	
11	Associated Bank	0.00	
12	Valley National Bank	0.00	
13	Forbright Bank	0.00	
TOTAL		\$69,222.69	



Your assets (continued)

Fixed income

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 3.8750% MATURES 04/30/25 ACCRUED INTEREST \$29,353.69 CUSIP 91282CGX3								
EAI: \$70,603 Current yield: 3.88%	Sep 10, 24	1,822,000.000	99.625	1,815,167.50	99.748	1,817,408.56	2,241.06	ST
U S TREASURY NOTE RATE 4.2500% MATURES 05/31/25 ACCRUED INTEREST \$25,797.56 CUSIP 91282CHD6								
EAI: \$77,393 Current yield: 4.25%	Sep 10, 24	1,821,000.000	99.894	1,819,079.41	100.022	1,821,400.62	2,321.21	ST
U S TREASURY NOTE RATE 4.6250% MATURES 06/30/25 ACCRUED INTEREST \$21,032.18 CUSIP 91282CHL8								
EAI: \$84,129 Current yield: 4.61%	Sep 10, 24	1,819,000.000	100.275	1,824,020.09	100.346	1,825,293.74	1,273.65	ST
U S TREASURY NOTE RATE 4.7500% MATURES 07/31/25 ACCRUED INTEREST \$11,959.99 CUSIP 91282CHN4								
EAI: \$72,153 Current yield: 4.72%	Sep 10, 24	1,519,000.000	100.471	1,526,167.21	100.548	1,527,324.12	1,156.91	ST
U S TREASURY NOTE RATE 5.0000% MATURES 08/31/25 ACCRUED INTEREST \$5,038.61 CUSIP 91282CHV6								
EAI: \$60,800 Current yield: 4.96%	Sep 10, 24	1,216,000.000	100.775	1,225,430.50	100.843	1,226,250.88	820.38	ST

continued next page



Your assets › Fixed income › Government securities (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE RATE 5.0000% MATURES 09/30/25 CUSIP 91282CJB8 EAI: \$48,350 Current yield: 4.95%	Sep 10, 24	967,000.000	100.916	975,863.89	100.988	976,553.96	690.07	ST
U S TREASURY NOTE RATE 5.0000% MATURES 10/31/25 ACCRUED INTEREST \$24,800.08 CUSIP 91282CJE2 EAI: \$59,650 Current yield: 4.95%	Sep 10, 24	1,193,000.000	101.043	1,205,447.61	101.106	1,206,194.58	746.97	ST
U S TREASURY NOTE RATE 4.8750% MATURES 11/30/25 ACCRUED INTEREST \$19,467.50 CUSIP 91282CJL6 EAI: \$58,403 Current yield: 4.82%	Sep 10, 24	1,198,000.000	101.043	1,210,496.83	101.098	1,211,154.04	657.21	ST
U S TREASURY NOTE RATE 4.2500% MATURES 12/31/25 ACCRUED INTEREST \$11,273.12 CUSIP 91282CJS1 EAI: \$45,093 Current yield: 4.23%	Sep 10, 24	1,061,000.000	100.429	1,065,561.10	100.461	1,065,891.21	330.11	ST
U S TREASURY NOTE RATE 4.2500% MATURES 01/31/26 ACCRUED INTEREST \$8,559.43 CUSIP 91282CJV4 EAI: \$51,638 Current yield: 4.23%	Sep 10, 24	1,215,000.000	100.532	1,221,467.32	100.543	1,221,597.45	130.13	ST
U S TREASURY NOTE RATE 4.6250% MATURES 02/28/26 ACCRUED INTEREST \$4,645.47 CUSIP 91282CKB6 EAI: \$56,055 Current yield: 4.57%	Sep 10, 24	1,212,000.000	101.126	1,225,653.83	101.129	1,225,683.48	29.65	ST

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Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
Total		15,043,000.000		\$15,114,355.29		\$15,124,752.64	\$10,397.35	
Total accrued interest: \$161,927.63								
Total estimated annual income: \$684,267								

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	93,397.69	0.61%	93,397.69		
Fixed income	Government securities	15,124,752.64		15,114,355.29	684,267.00	10,397.35
	Total accrued interest	161,927.63				
	Total fixed income	15,286,680.27	99.39%	15,114,355.29	684,267.00	10,397.35
Total		\$15,380,077.96	100.00%	\$15,207,752.98	\$684,267.00	\$10,397.35

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 31		Cash and money balance					\$0.00
Sep 9	Transfer	FM TF 01721 3100				15,339,323.58	15,339,323.58
Sep 11	Bought	US TSY NOTE 05.000 % DUE 08/31/25 DTD 08/31/23 FC 02/29/24 AGENCY PURCHASE YTM = 4.123 UNSOLICITED ACCRUED INT PAID \$1,847.51 CUSIP NO. 91282CHV6 ▶ Capacity: Agent		1,216,000.000	100.8242190	-1,227,870.01	
Sep 11	Bought	US TSY NOTE 05.000 % DUE 09/30/25 DTD 09/30/23 FC 03/31/24 AGENCY PURCHASE YTM = 4.048 UNSOLICITED ACCRUED INT PAID \$21,665.03 CUSIP NO. 91282CJB8 ▶ Capacity: Agent		967,000.000	100.9687500	-998,032.84	
Sep 11	Bought	US TSY NOTE 05.000 % DUE 10/31/25 DTD 10/31/23 FC 04/30/24 AGENCY PURCHASE YTM = 3.997 UNSOLICITED ACCRUED INT PAID \$21,720.38 CUSIP NO. 91282CJE2 ▶ Capacity: Agent		1,193,000.000	101.0976560	-1,227,815.42	

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ACCESS
September 2024

Account name: TOWN OF JUPITER
Account number: TF 32830 55

Your Financial Advisor:
SMITH GROUP

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 11	Bought	US TSY NOTE 03.875 % DUE 04/30/25 DTD 04/30/23 FC 10/31/23 AGENCY PURCHASE YTM = 4.473 UNSOLICITED ACCRUED INT PAID \$25,708.52 CUSIP NO. 91282CGX3 ▶ Capacity: Agent		1,822,000.000	99.6250000	-1,840,876.02	
Sep 11	Bought	US TSY NOTE 04.250 % DUE 05/31/25 DTD 05/31/23 FC 11/30/23 AGENCY PURCHASE YTM = 4.393 UNSOLICITED ACCRUED INT PAID \$21,779.86 CUSIP NO. 91282CHD6 ▶ Capacity: Agent		1,821,000.000	99.8945310	-1,840,859.27	
Sep 11	Bought	US TSY NOTE 04.625% DUE 06/30/25 DTD 06/30/23 FC 12/31/23 AGENCY PURCHASE YTM = 4.237 UNSOLICITED ACCRUED INT PAID \$16,688.58 CUSIP NO. 91282CHL8 ▶ Capacity: Agent		1,819,000.000	100.2968750	-1,841,088.74	
Sep 11	Bought	US TSY NOTE 04.875 % DUE 11/30/25 DTD 11/30/23 FC 05/31/24 AGENCY PURCHASE YTM = 3.942 UNSOLICITED ACCRUED INT PAID \$16,435.68 CUSIP NO. 91282CJL6 ▶ Capacity: Agent		1,198,000.000	101.0937500	-1,227,538.81	
Sep 11	Bought	US TSY NOTE 04.250 % DUE 12/31/25 DTD 12/31/23 FC 06/30/24 AGENCY PURCHASE YTM = 3.889 UNSOLICITED ACCRUED INT PAID \$8,944.98 CUSIP NO. 91282CJS1 ▶ Capacity: Agent		1,061,000.000	100.4492190	-1,074,711.19	
Sep 11	Bought	US TSY NOTE 04.250 % DUE 01/31/26 DTD 01/31/24 FC 07/31/24 AGENCY PURCHASE YTM = 3.833 UNSOLICITED ACCRUED INT PAID \$5,893.41 CUSIP NO. 91282CJV4 ▶ Capacity: Agent		1,215,000.000	100.5546880	-1,227,632.87	
Sep 11	Bought	US TSY NOTE 04.750 % DUE 07/31/25 DTD 07/31/23 FC 01/31/24 AGENCY PURCHASE YTM = 4.160 UNSOLICITED ACCRUED INT PAID \$8,234.80 CUSIP NO. 91282CHN4 ▶ Capacity: Agent		1,519,000.000	100.5039060	-1,534,889.13	
Sep 11	Bought	US TSY NOTE 04.625 % DUE 02/28/26 DTD 02/29/24 FC 08/31/24 AGENCY PURCHASE YTM = 3.797 UNSOLICITED ACCRUED INT PAID \$1,703.33 CUSIP NO. 91282CKB6 ▶ Capacity: Agent		1,212,000.000	101.1718750	-1,227,906.46	70,102.82
Sep 26	Fee Charged	INITIAL FEE				-880.13	69,222.69

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Sep 30	Interest	US TSY NOTE 05.000 % DUE 09/30/25 DTD 09/30/23 FC 03/31/24 PAID ON 967000 CUSIP: 91282CJB8				24,175.00	93,397.69
Sep 30		Closing cash and money balance					\$93,397.69
		Funds used for investment transactions					-\$15,118,598.68
		Accrued interest paid					-\$150,622.08

	Date	Activity	Description	Amount (\$)
Money balance activities	Aug 31	Balance forward		\$0.00
	Sep 13	Deposit	UBS INSURED SWEEP PROGRAM	70,102.82
	Sep 27	Withdrawal	UBS INSURED SWEEP PROGRAM AS OF 09/26/24	-880.13
	Sep 30	Closing UBS Insured Sweep Program		\$69,222.69

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Sep 30, 24	Oct 01, 24	Bought	US TSY NOTE 05.000 % DUE 08/31/25 DTD 08/31/23 FC 02/29/24 AGENCY PURCHASE YTM = 3.999 UNSOLICITED ACCRUED INT PAID \$2,599.03	607,000.000	100.8867190	-614,981.41
Sep 30, 24	Oct 01, 24	Sold	US TSY NOTE 03.875 % DUE 04/30/25 DTD 04/30/23 FC 10/31/23 AGENCY SALE YTM = 4.276 UNSOLICITED ACCRUED INT RECD \$29,545.61	-1,822,000.000	99.7695310	1,847,346.46
Sep 30, 24	Oct 01, 24	Bought	US TSY NOTE 04.750 % DUE 07/31/25 DTD 07/31/23 FC 01/31/24 AGENCY PURCHASE YTM = 4.006 UNSOLICITED ACCRUED INT PAID \$2,424.82	303,000.000	100.5976560	-307,235.72
Sep 30, 24	Oct 01, 24	Bought	US TSY NOTE 04.500 % DUE 03/31/26 DTD 03/31/24 FC 09/30/24 AGENCY PURCHASE YTM = 3.704 UNSOLICITED ACCRUED INT PAID \$112.75	912,000.000	101.1484380	-922,586.50
Total pending investments purchased						-\$1,844,803.63
Total pending investments sold						\$1,847,346.46