



TOWN OF

JUPITER

Quarterly Financial Report

# FY 2023/2024

Reporting Financial Results  
for the third quarter ending  
June 30, 2024

Prepared By:  
Finance Department  
07/30/2024

**TOWN OF JUPITER  
THIRD QUARTER FINANCIAL REPORT  
FOR THE 9 MONTHS ENDING JUNE 30, 2024**

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# TOWN OF JUPITER QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE NINE MONTHS OCTOBER 1, 2023 – JUNE 30, 2024

The attached financial report for the period covering October 1, 2023 to June 30, 2024 represents an overview and analysis of the Town's financial activities for the Third quarter of the fiscal year and represents 75% of the year completed.

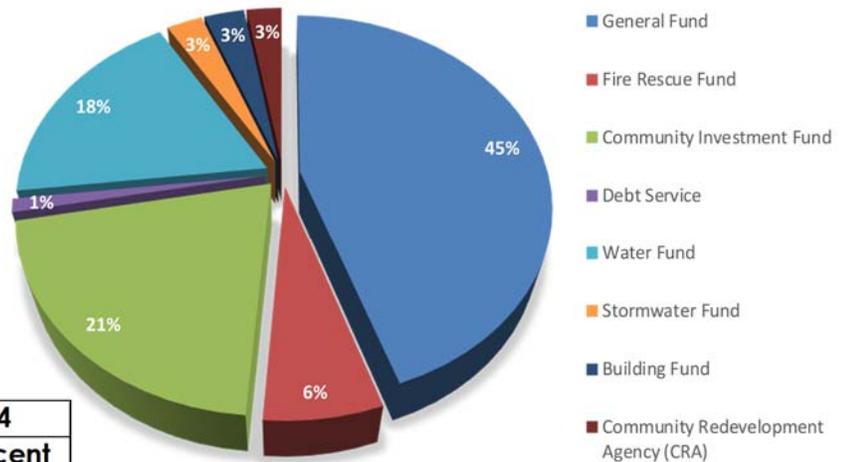
The Town's Third quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

## Financial Report Summary

### Town-wide Budget Summary:

Revenue estimates of \$180 million ended at 66.39% of year-end estimates.

Operating expenditure estimates of \$180 million ended at 57.19% of budget.



Town-Wide YTD Budget: FY 2024			
	Budget	YTD	Percent
Revenue	179,678,387	119,287,584	66.39%
Expenses	179,678,387	102,752,966	57.19%

### Town-wide operating summary by fund:

	Governmental Funds:											
	General Fund			Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	80,519,435	63,688,067	79.10%	11,438,709	11,282,673	98.64%	37,358,830	6,868,837	18.39%	2,004,122	2,029,530	101.27%
Expenses	80,519,435	59,224,040	73.55%	11,438,709	3,701,567	32.36%	37,358,830	9,469,713	25.35%	2,004,122	2,004,598	100.02%

	Enterprise Funds:									Governmental Fund:		
	Water Fund			Stormwater Fund			Building Fund			Community Redevelopment (CRA)		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	32,927,033	24,792,071	75.29%	4,991,571	3,183,435	63.78%	5,589,439	4,229,648	75.67%	4,849,248	3,213,323	66.26%
Expenses	32,927,033	20,916,990	63.53%	4,991,571	2,563,772	51.36%	5,589,439	3,616,801	64.71%	4,849,248	1,255,485	25.89%

As the Town completed the third quarter of operations, general fund revenue's came in over quarterly expectations.

- General Fund revenue estimates for the third quarter of operations came in at 66.39% of year-end budgetary estimates.
- General Fund expenditures through the third quarter of operations came in at 57.19% of year-end estimates.

## Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on SEPTEMBER 30, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 75% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026												
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Adopted 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027	Total
<b>Revenues</b>												
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,974	5,952,710	4,052,943	4,052,943	4,052,943	1,564,469	-	40,000,000
<b>Total Proceeds</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>4,496,398</b>	<b>4,299,631</b>	<b>4,887,974</b>	<b>5,952,710</b>	<b>4,052,943</b>	<b>4,052,943</b>	<b>4,052,943</b>	<b>1,564,469</b>	<b>-</b>	<b>40,000,000</b>
<b>Project Expenditures</b>												
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	2,000,000	500,000	200,000	-	2,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	2,000,000	2,000,000	-	6,000,000
Quad Field House/Lighting	-	-	-	-	-	-	-	-	30,000	1,212,000	210,000	1,452,000
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>9,467,420</b>	<b>3,040,807</b>	<b>350,000</b>	<b>8,093,500</b>	<b>2,331,500</b>	<b>4,000,000</b>	<b>2,530,000</b>	<b>3,412,000</b>	<b>210,000</b>	<b>33,435,227</b>
<b>Revenues Over (Under) Expenditures</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>(4,971,022)</b>	<b>1,258,824</b>	<b>4,537,974</b>	<b>(2,140,790)</b>	<b>1,721,443</b>	<b>52,943</b>	<b>1,522,943</b>	<b>(1,847,531)</b>	<b>(210,000)</b>	<b>6,564,773</b>
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,765	5,324,975	7,046,418	7,099,361	8,622,304	6,774,773	
<b>Fund Balance (deficit)</b>	<b>2,307,696</b>	<b>6,639,989</b>	<b>1,668,967</b>	<b>2,927,791</b>	<b>7,465,765</b>	<b>5,324,975</b>	<b>7,046,418</b>	<b>7,099,361</b>	<b>8,622,304</b>	<b>6,774,773</b>	<b>6,564,773</b>	<b>6,564,773</b>

## Surtax Projects:

### Capital Project I—PD/Data Center **FY2019-2021 (Completed)**

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.



The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.

## Infrastructure Surtax Fund—Surtax Projects:

### Capital Project II—Jupiter Community Park Improvements **FY2021—2026**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost just over \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

### New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project is currently \$25 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million is being utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow)*  
*This project was completed in January 2024.*



### Future Programmed Surtax Projects:

**Southern Extension of Island Way** — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

**Renovations at Marlins Quad at Roger Dean Stadium**— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



## American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

## ARPA Funds at Work:

*Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.*

### Approved for Funding September 2021:

#### Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River via the Seminole Avenue Stormwater

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 646,165	\$ 1,526	\$ 481,197	\$ 163,442
ARPA Funding	3,795,479	2,541,750	1,253,729	-
<b>TOTAL</b>	<b>\$ 4,441,644</b>	<b>\$ 2,543,275</b>	<b>\$ 1,734,927</b>	<b>\$ 163,442</b>

Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often times results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intracoastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

### Approved for Funding May 2022:

#### Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood infrastructure at established levels of service.

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 568,461	\$ 2,129,894	\$ 1,097,124
CDBG Funding	243,264	180,155	63,109	-
Water R&R Funding	110,962	7,641	-	103,321
Stormwater R&R Funding	58,330	58,330	-	-
<b>TOTAL</b>	<b>\$ 4,208,035</b>	<b>\$ 814,586</b>	<b>\$ 2,193,003</b>	<b>\$ 1,200,445</b>

These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

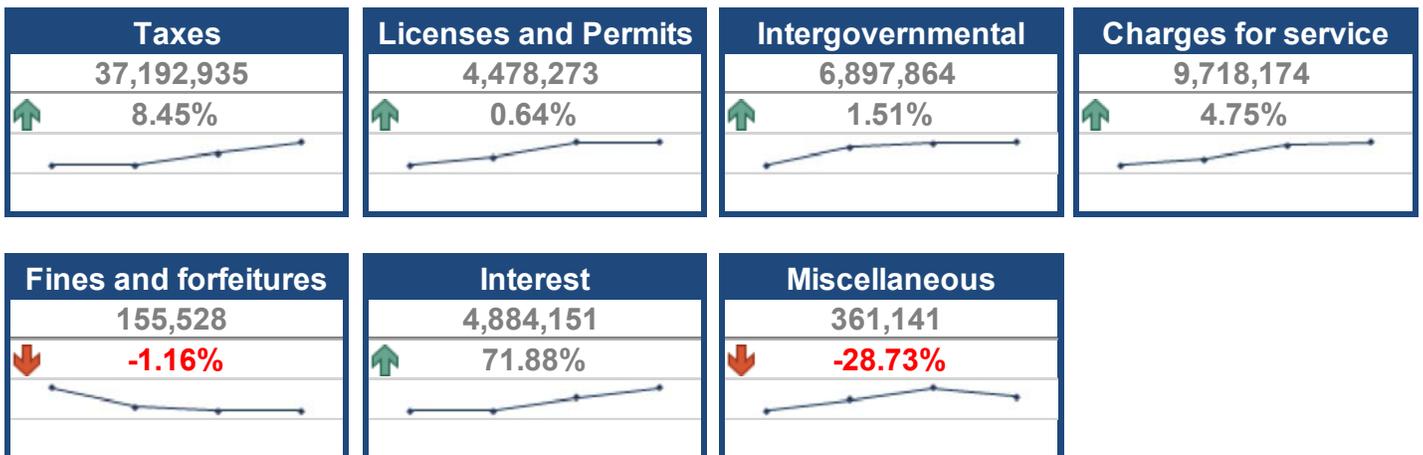
# TOWN OF JUPITER - GENERAL FUND REVENUE FOR THE NINE MONTHS ENDING JUNE 30, 2024

There is a 8.45% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and third quarter of each year. In addition, licenses and permit revenue shows a .64% increase over last year due to an increase in electrical franchise revenues. Intergovernmental revenues saw a 1.51% increase over last year due to increases in state shared revenues and a reimbursement from FEMA. Charges for service saw a 4.75% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The -1.16% decrease in fines and forfeiture dollars reflects a decrease in local ordinance violation and court fine revenue. Interest earnings are responding to increases in the Fed prime rate in an effort to hamper inflation. Miscellaneous revenue decreased by 28.73% compared to the prior year due to a reimbursement for mutual aide reimbursement received in 2023.

## FY24 / FY23 Revenue Comparison:

## FOUR YEAR TREND

THIRD QUARTER ACTUALS				
	FY24 Actual	FY23 Actual	Percent Change	4 Year Trend
Taxes	37,192,935	34,296,388	↑ 8.45%	
Licenses and Permits	4,478,273	4,449,929	↑ 0.64%	
Intergovernmental	6,897,864	6,795,531	↑ 1.51%	
Charges for service	9,718,174	9,277,619	↑ 4.75%	
Fines and forfeitures	155,528	157,347	↓ -1.16%	
Interest	4,884,151	2,841,569	↑ 71.88%	
Miscellaneous	361,141	506,752	↓ -28.73%	
Designated Fund Balances	-	-	0.00%	
<b>Total</b>	<b>63,688,067</b>	<b>58,325,135</b>	<b>↑ 9.19%</b>	



General Fund: Revenues

# TOWN OF JUPITER - GENERAL FUND REVENUE FOR THE NINE MONTHS ENDING JUNE 30, 2024

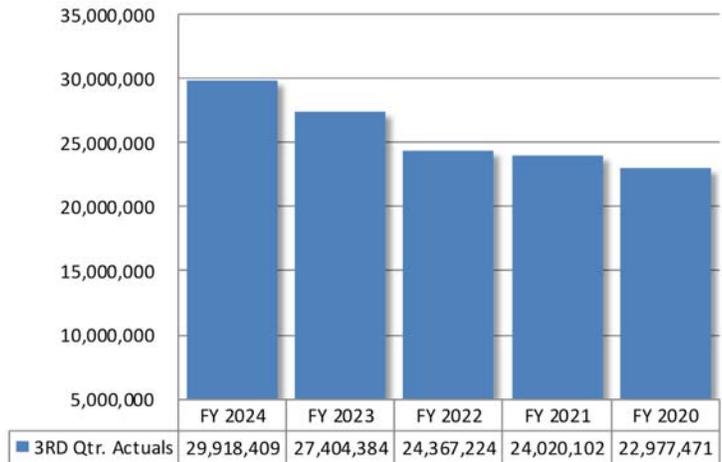
## Ad Valorem Tax - Third Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on third quarter collections, the Town will meet year-end estimates.

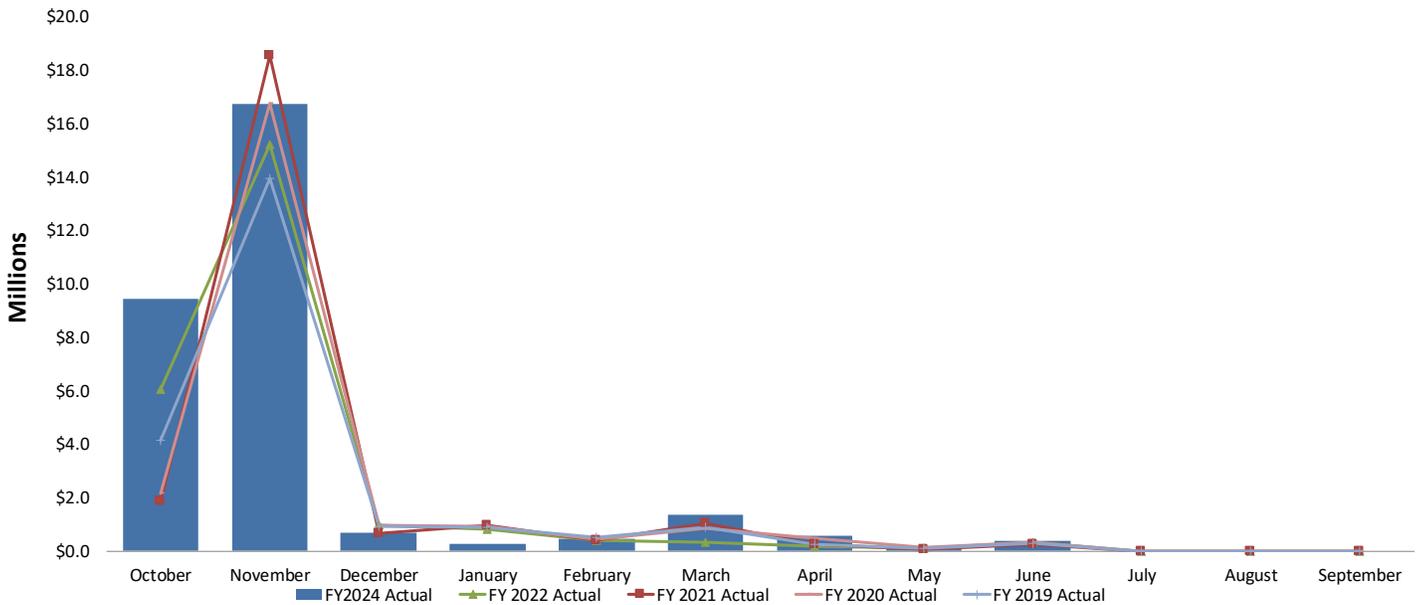
**42%**

The percent of General Fund revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.



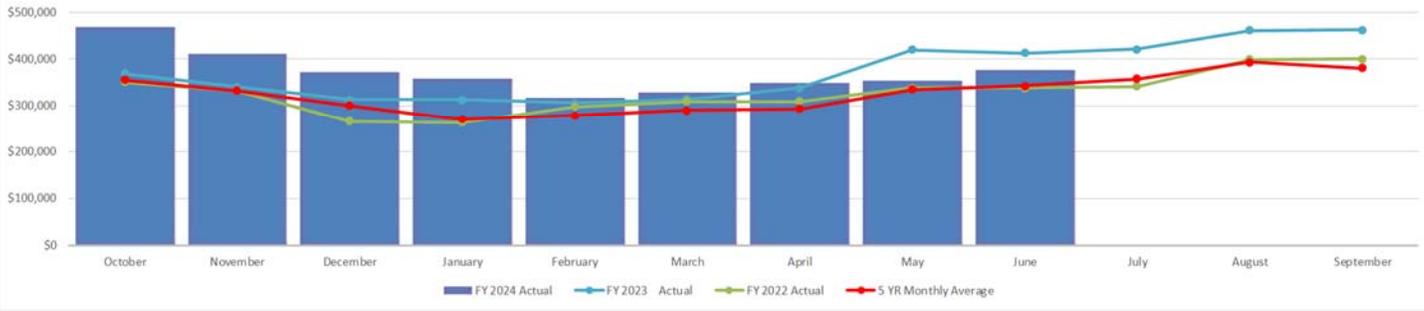
## HISTORICAL AD-VALOREM TAX COLLECTIONS:



General Fund: Revenues

# Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2024

## UTILITY SERV TAX - ELECTRICITY REVENUE BY MONTH



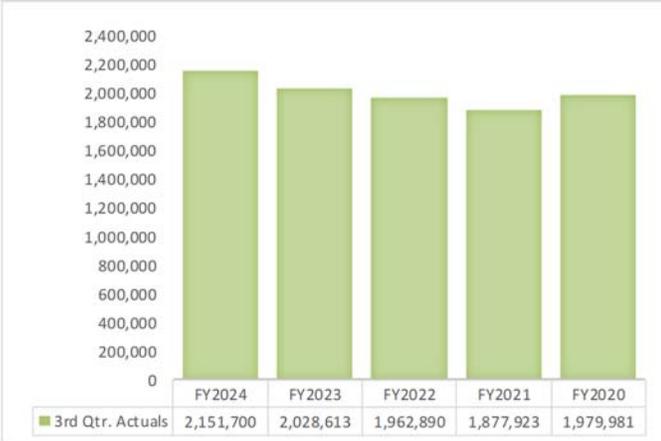
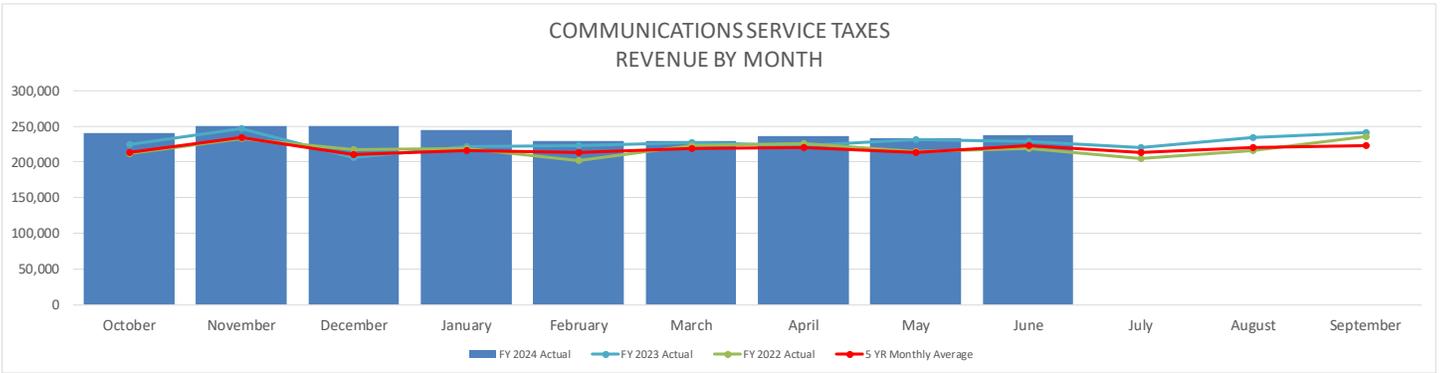
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$4,280,049	\$3,328,515	\$951,534	78%

## UTILITY SERV TAX - WATER REVENUE BY MONTH

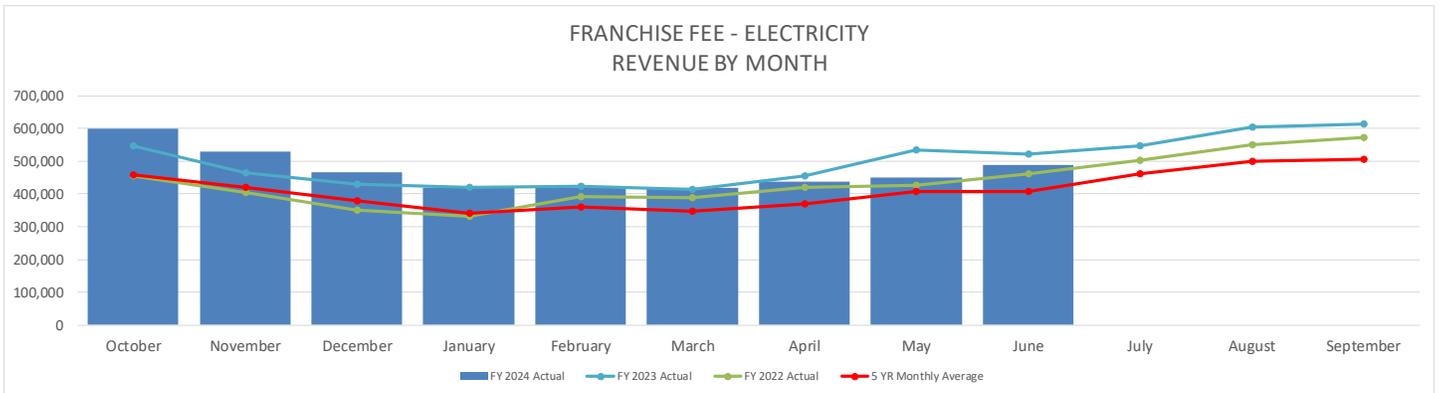


FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$1,355,000	1,006,096	\$348,904	74%

# Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2024



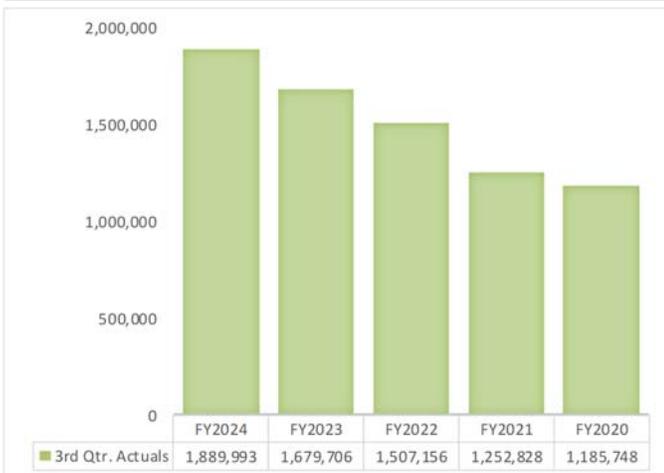
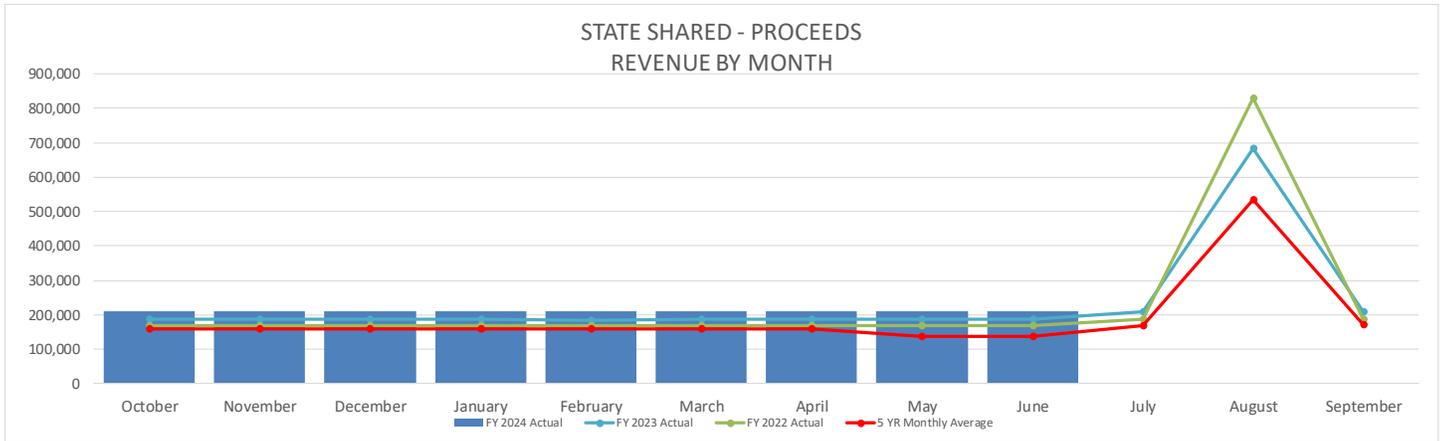
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$2,771,780	2,151,700	\$620,080	78%



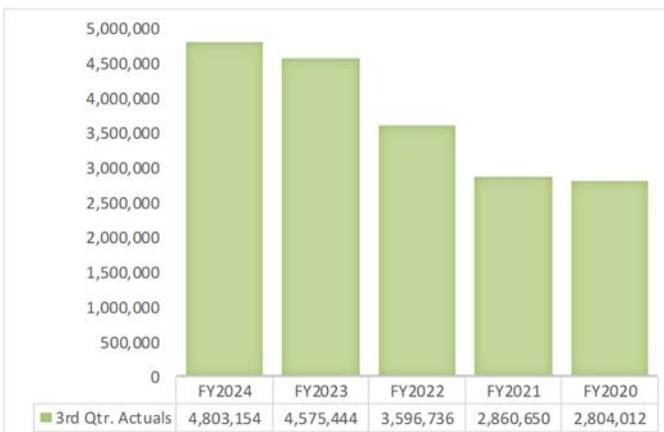
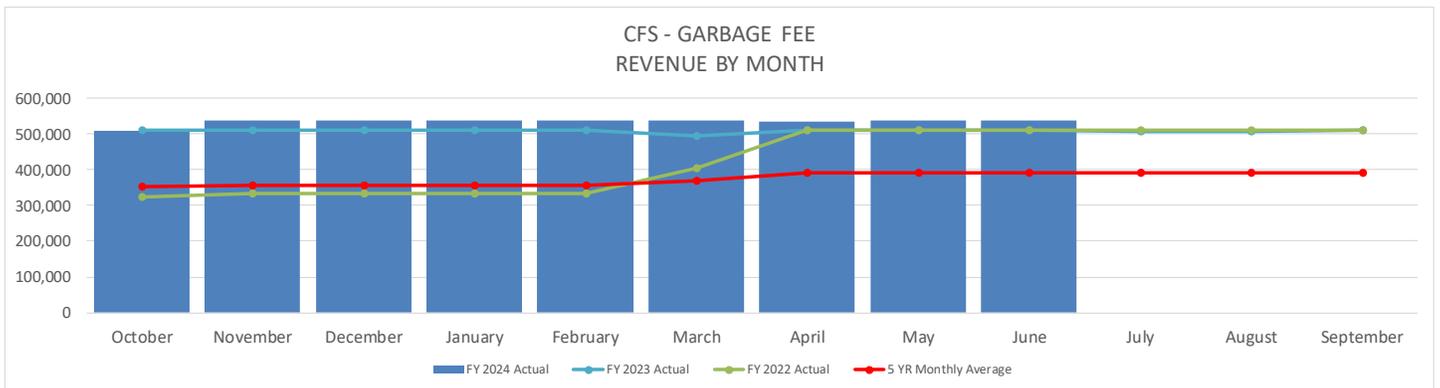
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$5,910,896	4,226,121	\$1,684,775	71%

General Fund: Revenues

# Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2024



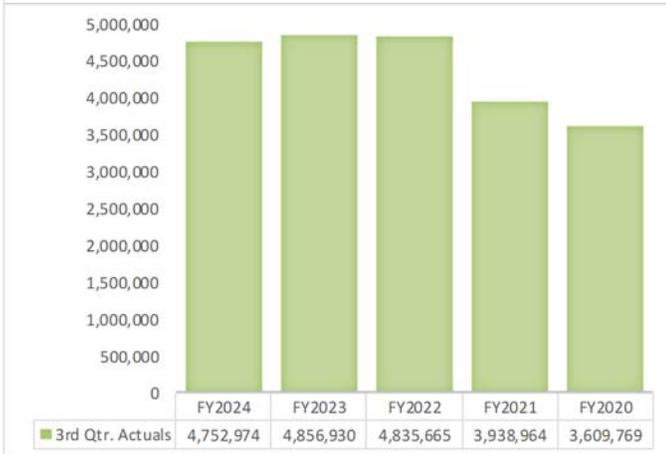
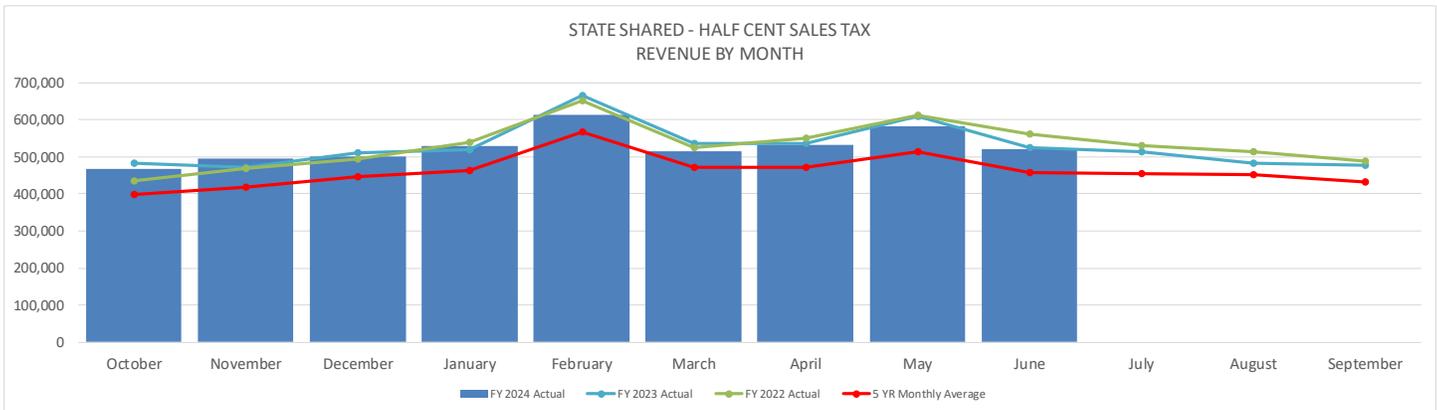
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$2,574,717	1,889,993	\$684,724	73%



FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$6,312,237	4,803,154	\$1,509,083	76%

General Fund: Revenues

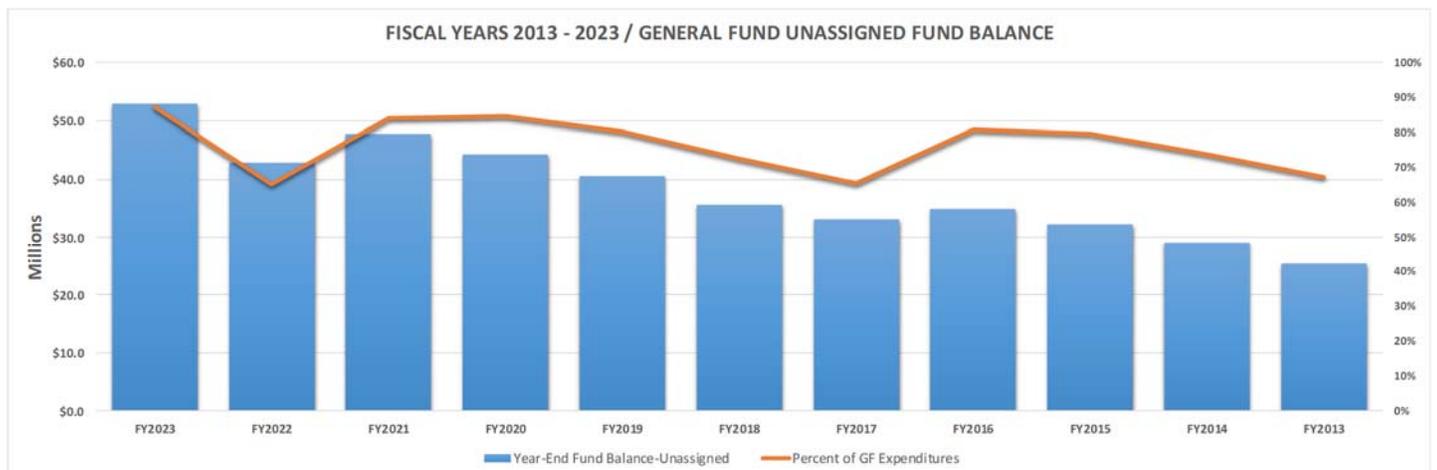
## Major General Fund Revenues: Trends and Historical Comparisons - Third Quarter FY 2024



FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 75%
\$5,962,890	4,752,974	\$1,209,916	80%

## GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2023, unassigned fund balance of the General Fund was \$52,853,736. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 87% of total General Fund expenditures for 2023. The fund balance of the Town’s General Fund increased by \$10,054,740 during the current fiscal year as compared to a decrease of \$5,073,106 for the prior year. The key factor contributing to the decrease in FY2022 is an increase in transfers out of \$8,505,036 to the capital improvement fund for the construction of the new town hall, \$6 million of this transfer out was in the form of a bridge loan to be paid back by infrastructure surtax funds before FY2026. The increase at the end of FY2023 is primarily attributable to increases in interest earnings and operational savings during the year. Unassigned fund balance can be used at the Town’s discretion to fund unforeseen circumstances that occur though out the year or fund “one-time” large expenditures and reduce the reliance on debt service.



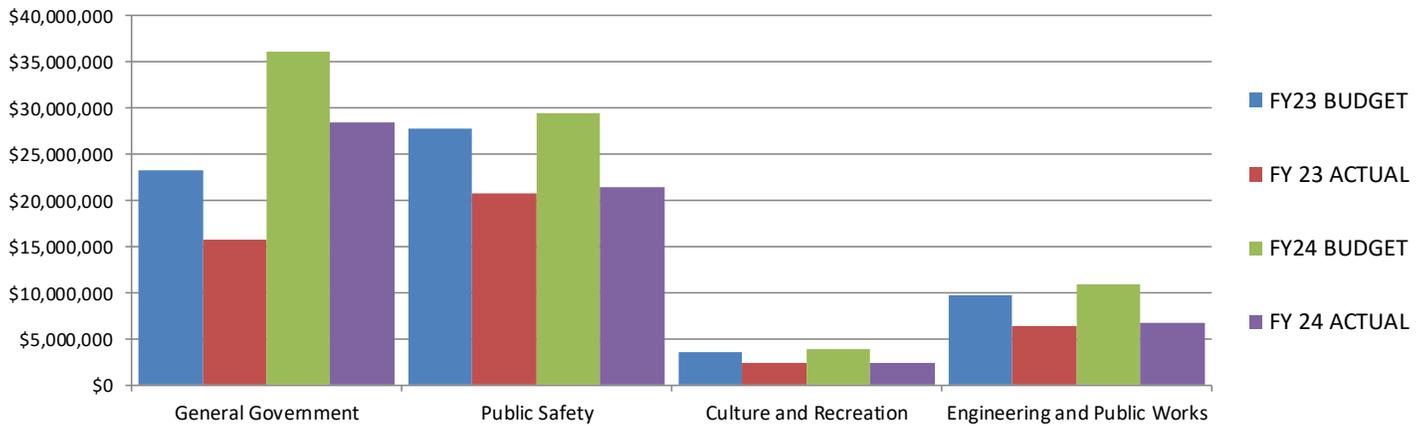
General Fund: Revenues

# TOWN OF JUPITER — GENERAL FUND EXPENSES

## FOR THE NINE MONTHS ENDING JUNE 30, 2024

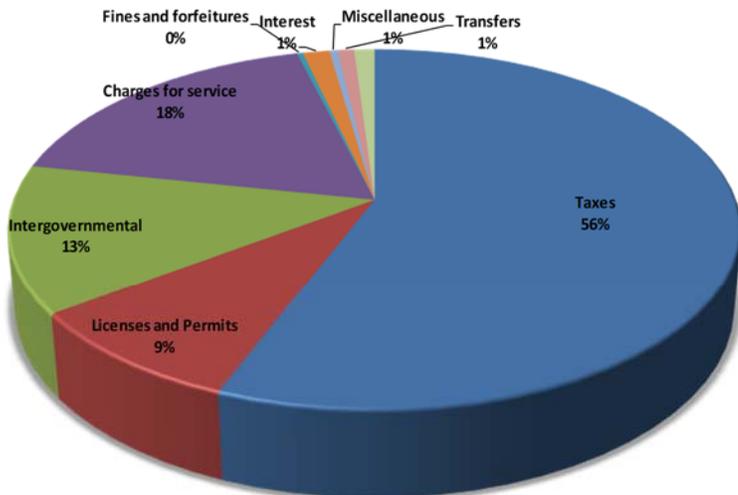
Overall General Fund expenses at the end of the third quarter came in at 73.55% of budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses increased by 31.04% over the prior fiscal year primarily due to a onetime contribution to the new fire rescue department in October 2023 that increased Town expenditures by \$11.3 million.

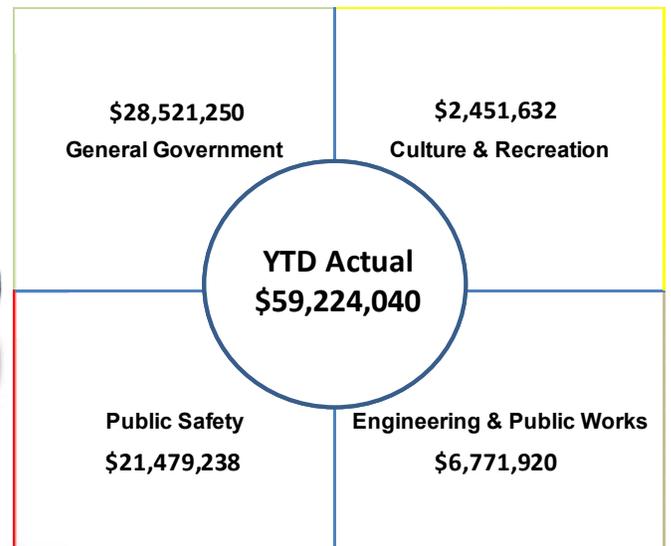


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

**FY 2024 YTD Revenues by Category**



**FY 2024 YTD Expenditures by Category**

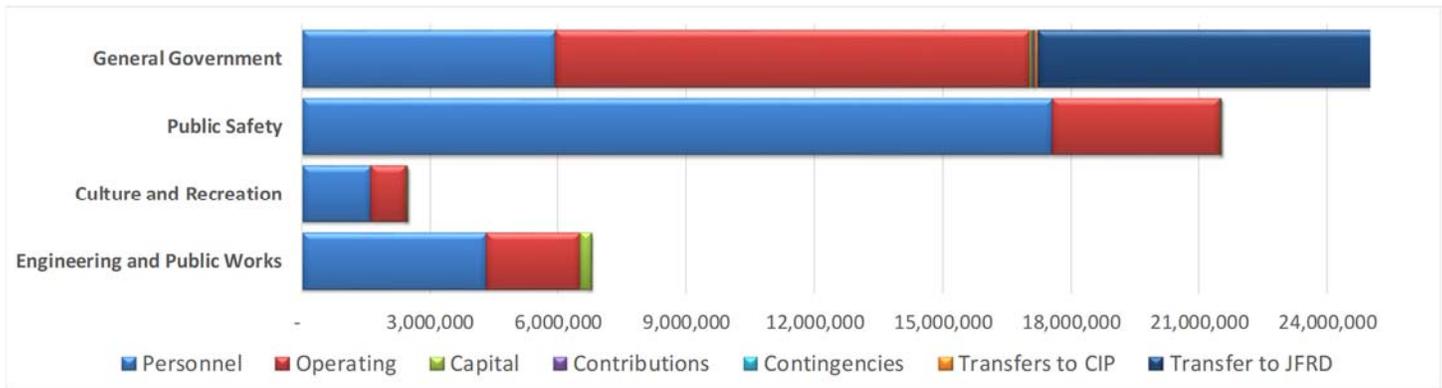


General Fund: Expenses

## TOWN OF JUPITER - GENERAL FUND YTD EXPENSES BY CATEGORY FOR THE NINE MONTHS ENDING JUNE 30, 2024

The data represented below gives a snapshot of General Fund expenses as of June 30, 2024 by category. At the end of the third quarter of operations the Town's General Fund is at 73.55% of budgetary estimates. Again, the increase in expenses over the previous year is due to the onetime transfer of \$11.3 million from the Town's general fund to the new Fire Rescue Fund.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	5,945,467	17,538,064	1,615,186	4,299,285	<b>29,398,001</b>
Operating	11,084,026	3,931,127	813,546	2,202,527	<b>18,031,226</b>
Capital	65,234	10,048	22,900	270,109	<b>368,291</b>
Transfers to CIP	97,350	-	-	-	<b>97,350</b>
Transfer to JFRD	11,282,673	-	-	-	<b>11,282,673</b>
Contributions	46,500	-	-	-	<b>46,500</b>
Contingencies	-	-	-	-	-
<b>Total</b>	<b>28,521,250</b>	<b>21,479,238</b>	<b>2,451,632</b>	<b>6,771,920</b>	<b>59,224,040</b>
<b>% of Total</b>	<b>48%</b>	<b>36%</b>	<b>4%</b>	<b>11%</b>	<b>100%</b>



General Fund: Expenses

# TOWN OF JUPITER - GENERAL FUND BUDGET - Vs.- ACTUAL FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2023

REVENUES	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
Taxes	39,725,817	39,725,817	37,192,935	93.62%	36,571,566	\$36,571,566	34,296,388	93.78%
Licenses and Permits	6,355,896	6,355,896	4,478,273	70.46%	5,142,000	5,142,000	4,449,929	86.54%
Intergovernmental	9,398,352	9,398,352	6,897,864	73.39%	8,457,697	8,457,697	6,795,531	80.35%
Charges for service	12,632,923	12,640,423	9,718,174	76.88%	11,858,067	11,864,839	9,277,619	78.19%
Fines and forfeitures	213,000	213,000	155,528	73.02%	223,000	223,000	157,347	70.56%
Interest	973,267	973,267	4,884,151	501.83%	138,267	138,267	2,841,569	2055.13%
Miscellaneous	313,050	335,847	361,141	107.53%	228,300	250,616	506,752	202.20%
Transfers	600,000	600,000	-	0.00%	500,000	500,000	-	0.00%
Designated Fund Balances	750,000	10,276,833	-	0.00%	555,634	1,237,987	-	0.00%
<b>Total</b>	<b>\$70,962,305</b>	<b>\$80,519,435</b>	<b>\$63,688,067</b>	<b>79.10%</b>	<b>63,674,531</b>	<b>\$64,385,972</b>	<b>\$58,325,135</b>	<b>90.59%</b>
<b>EXPENDITURES</b>								
<i>Administration</i>								
Town Council	\$292,643	\$292,643	\$224,481	76.71%	\$260,041	\$260,041	\$165,762	63.74%
Town Manager	1,035,162	915,083	677,523	74.04%	976,263	943,873	593,769	62.91%
Town Clerk	594,038	594,038	416,082	70.04%	750,725	751,097	421,984	56.18%
Neighborhoods	485,703	485,703	230,739	47.51%	448,278	455,739	223,759	49.10%
Community Relations	938,666	938,666	623,626	66.44%	853,955	821,565	560,490	68.22%
Finance	1,356,825	1,356,825	925,041	68.18%	1,172,481	1,172,481	849,319	72.44%
Town Attorney	450,000	600,000	310,772	51.80%	450,000	450,000	209,329	46.52%
Information Systems	3,789,844	3,834,212	3,008,299	78.46%	3,415,678	3,451,271	2,592,542	75.12%
Human Resources	1,058,129	1,058,129	665,530	62.90%	864,863	1,014,423	664,818	65.54%
General Government	8,498,183	17,328,206	15,024,461	86.71%	6,062,024	5,500,120	3,981,955	72.40%
Solid Waste Collection	6,312,237	6,312,237	4,839,269	76.66%	6,121,041	6,121,041	4,091,678	66.85%
Subtotal	24,811,430	33,715,742	26,945,821	79.92%	21,375,349	20,941,651	14,355,406	68.55%
<i>Engineering/Public Works</i>								
Engineering	1,707,429	1,727,429	1,186,836	68.71%	1,623,225	1,623,225	1,098,494	67.67%
Public Works/Parks	8,725,635	9,265,711	5,585,084	60.28%	7,739,115	8,111,594	5,228,490	64.46%
Subtotal	10,433,064	10,993,140	6,771,920	61.60%	9,362,340	9,734,819	6,326,984	64.99%
<i>Comm. Development</i>								
Planning & Zoning	2,398,015	2,426,245	1,575,428	64.93%	2,371,891	2,400,633	1,390,051	57.90%
Code Enforcement	890,591	890,591	592,604	66.54%	871,683	871,683	518,843	59.52%
Subtotal	3,288,606	3,316,836	2,168,032	65.36%	3,243,574	3,272,316	1,908,893	58.33%
Police	28,552,988	28,599,255	20,886,635	73.03%	26,165,175	26,941,483	20,238,121	75.12%
Recreation	3,876,217	3,894,462	2,451,632	62.95%	3,528,093	3,495,703	2,366,654	67.70%
<b>Total</b>	<b>\$70,962,305</b>	<b>\$80,519,435</b>	<b>\$59,224,040</b>	<b>73.55%</b>	<b>\$63,674,531</b>	<b>\$64,385,972</b>	<b>\$45,196,058</b>	<b>70.20%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Town Council</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	96,600	96,600	72,450	24,150	75%
Retirement - Council	11,100	11,100	8,325	2,775	75%
Taxes	6,288	6,288	5,098	1,190	81%
Benefits	115,155	115,155	87,538	27,617	76%
<b>Subtotal</b>	<b>229,143</b>	<b>229,143</b>	<b>173,411</b>	<b>55,732</b>	<b>76%</b>
<b>Operating Expenses</b>					
General Operating Expenses	13,500	13,500	4,569	8,931	34%
<b>Subtotal</b>	<b>13,500</b>	<b>13,500</b>	<b>4,569</b>	<b>8,931</b>	<b>34%</b>
Aid to Organizations	50,000	50,000	46,500	3,500	93%
<b>Subtotal</b>	<b>50,000</b>	<b>50,000</b>	<b>46,500</b>	<b>3,500</b>	<b>93%</b>
<b>TOTAL</b>	<b>\$292,643</b>	<b>\$292,643</b>	<b>\$224,481</b>	<b>\$68,162</b>	<b>77%</b>

<b>Town Manager</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	257,402	257,402	188,753	68,649	73%
Regular Salaries	414,495	341,584	256,513	85,071	75%
Taxes	41,899	36,606	28,336	8,270	77%
Benefits	282,796	240,921	177,203	63,718	74%
<b>Subtotal</b>	<b>996,592</b>	<b>876,513</b>	<b>650,805</b>	<b>225,708</b>	<b>74%</b>
<b>Operating Expenses</b>					
General Operating Expenses	38,570	38,570	26,718	11,852	69%
<b>Subtotal</b>	<b>38,570</b>	<b>38,570</b>	<b>26,718</b>	<b>11,852</b>	<b>69%</b>
<b>TOTAL</b>	<b>\$1,035,162</b>	<b>\$915,083</b>	<b>\$677,523</b>	<b>237,560</b>	<b>74%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Clerk</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	112,085	112,085	73,526	38,559	66%
Regular Salaries	221,662	221,662	165,656	56,006	75%
Overtime	500	500	64	436	13%
Taxes	24,876	24,876	17,627	7,249	71%
Benefits	168,200	168,200	133,614	34,586	79%
<b>Subtotal</b>	<b>527,323</b>	<b>527,323</b>	<b>390,487</b>	<b>136,836</b>	<b>74%</b>
<b>Operating Expenses</b>					
General Operating Expenses	66,715	66,715	25,595	41,120	38%
<b>Subtotal</b>	<b>66,715</b>	<b>66,715</b>	<b>25,595</b>	<b>41,120</b>	<b>38%</b>
<b>TOTAL</b>	<b>\$594,038</b>	<b>\$594,038</b>	<b>\$416,082</b>	<b>\$177,956</b>	<b>70%</b>

<b>TM Neighborhoods</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	245,714	245,714	128,443	117,271	52%
Overtime	-	-	-	-	0%
Taxes	17,423	17,423	9,333	8,090	54%
Benefits	131,216	131,216	59,235	71,981	45%
<b>Subtotal</b>	<b>394,353</b>	<b>394,353</b>	<b>197,010</b>	<b>197,343</b>	<b>50%</b>
<b>Operating Expenses</b>					
General Operating Expenses	91,350	91,350	33,729	57,621	37%
<b>Subtotal</b>	<b>91,350</b>	<b>91,350</b>	<b>33,729</b>	<b>57,621</b>	<b>37%</b>
<b>TOTAL</b>	<b>\$485,703</b>	<b>\$485,703</b>	<b>\$230,739</b>	<b>\$254,964</b>	<b>48%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>TM Community Relation</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	377,622	377,622	275,871	101,751	73%
Taxes	26,713	26,713	19,663	7,050	74%
Benefits	160,425	160,425	121,095	39,330	75%
<b>Subtotal</b>	<b>564,760</b>	<b>564,760</b>	<b>416,630</b>	<b>148,130</b>	<b>74%</b>
<b>Operating Expenses</b>					
General Operating Expenses	228,790	228,790	134,467	94,323	59%
<b>Operational Expenses Over 100K</b>					
Printing and Binding	145,116	145,116	72,528	72,588	50%
<b>Subtotal</b>	<b>373,906</b>	<b>373,906</b>	<b>206,995</b>	<b>166,911</b>	<b>55%</b>
<b>TOTAL</b>	<b>\$938,666</b>	<b>\$938,666</b>	<b>\$623,626</b>	<b>\$315,040</b>	<b>66%</b>

<b>Finance</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	137,356	137,356	116,625	20,731	85%
Regular Salaries	732,923	732,923	516,280	216,643	70%
Overtime	500	500	25	475	5%
Comptime Paid	100	100	185	(85)	185%
Taxes	63,962	63,962	46,863	17,099	73%
Benefits	347,165	347,165	227,314	119,851	65%
<b>Subtotal</b>	<b>1,282,006</b>	<b>1,282,006</b>	<b>907,293</b>	<b>374,713</b>	<b>71%</b>
<b>Operating Expenses</b>					
General Operating Expenses	74,819	74,819	17,748	57,071	24%
<b>Subtotal</b>	<b>74,819</b>	<b>74,819</b>	<b>17,748</b>	<b>57,071</b>	<b>24%</b>
<b>TOTAL</b>	<b>\$1,356,825</b>	<b>\$1,356,825</b>	<b>\$925,041</b>	<b>\$431,784</b>	<b>68%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Attorney / Legal Council</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Professional Services	275,000	275,000	184,235	90,765	67%
Litigation	175,000	325,000	126,536	198,464	39%
<b>Subtotal</b>	<b>450,000</b>	<b>600,000</b>	<b>310,772</b>	<b>289,228</b>	<b>52%</b>
<b>TOTAL</b>	<b>\$450,000</b>	<b>\$600,000</b>	<b>\$310,772</b>	<b>\$289,228</b>	<b>52%</b>

<b>Information Systems</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	142,303	142,303	106,361	35,942	75%
Regular Salaries	1,040,956	1,040,956	741,189	299,767	71%
Overtime	13,200	13,200	10,964	2,236	83%
Holiday Additional Compensation	-	-	167	(167)	100%
Taxes	88,140	88,140	63,927	24,213	73%
Benefits	474,867	474,867	324,558	150,309	68%
<b>Subtotal</b>	<b>1,759,466</b>	<b>1,759,466</b>	<b>1,247,166</b>	<b>512,300</b>	<b>71%</b>
<b>Operating Expenses</b>					
General Operating Expenses	278,300	153,825	80,538	73,287	52%
<b>Operational Expenses Over 100K</b>					
Operating Supplies	513,155	386,916	356,049	30,867	92%
Repairs & Maintenance	969,354	987,932	825,814	162,118	84%
Books Dues Pubs Subscriptions	5,000	202,016	199,924	2,092	99%
Hosted Services	264,569	271,268	233,574	37,694	86%
<b>Subtotal</b>	<b>2,030,378</b>	<b>2,001,957</b>	<b>1,695,899</b>	<b>306,058</b>	<b>85%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	-	72,789	65,234	7,555	90%
<b>Subtotal</b>	<b>-</b>	<b>72,789</b>	<b>65,234</b>	<b>7,555</b>	<b>90%</b>
<b>TOTAL</b>	<b>\$3,789,844</b>	<b>\$3,834,212</b>	<b>\$3,008,299</b>	<b>\$818,358</b>	<b>78%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Other General Government</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Operating Expenses</b>					
General Operating Expenses	1,180,819	1,194,249	273,104	921,145	23%
<b>Operational Expenses Over 100K</b>					
Professional Services	165,000	168,000	31,340	136,660	19%
Communications Services	233,512	233,512	141,784	91,728	61%
Audit Services	105,000	88,570	86,045	2,525	97%
Utility Services	2,560,800	2,560,800	1,711,360	849,440	67%
Insurance	1,234,034	1,234,034	1,150,389	83,645	93%
Neighborhood Equity	200,000	200,000	140,178	59,822	70%
Operating Supplies	229,300	229,300	110,238	119,062	48%
Transfer to JFRD	-	11,282,673	11,282,673	-	100%
Transfer to CIP	1,000,000	97,350	97,350	-	100%
Contingency	1,589,718	39,718	-	39,718	0%
<b>TOTAL</b>	<b>\$8,498,183</b>	<b>\$17,328,206</b>	<b>\$15,024,461</b>	<b>\$1,245,940</b>	<b>87%</b>

<b>Solid Waste Services</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Garbage Collection	6,312,237	6,312,237	4,839,269	1,472,969	77%
<b>Subtotal</b>	<b>6,312,237</b>	<b>6,312,237</b>	<b>4,839,269</b>	<b>1,472,969</b>	<b>77%</b>
<b>TOTAL</b>	<b>\$6,312,237</b>	<b>\$6,312,237</b>	<b>\$4,839,269</b>	<b>\$1,472,969</b>	<b>77%</b>

<b>HR Administration</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	140,063	140,063	105,375	34,688	75%
Regular Salaries	370,562	370,562	276,451	94,111	75%
Taxes	37,931	37,931	29,065	8,866	77%
Benefits	212,138	212,138	145,094	67,044	68%
<b>Subtotal</b>	<b>760,694</b>	<b>760,694</b>	<b>555,984</b>	<b>170,021</b>	<b>73%</b>
<b>Operating Expenses</b>					
General Operating Expenses	297,435	297,435	109,546	187,889	37%
<b>Subtotal</b>	<b>297,435</b>	<b>297,435</b>	<b>109,546</b>	<b>187,889</b>	<b>37%</b>
<b>TOTAL</b>	<b>\$1,058,129</b>	<b>\$1,058,129</b>	<b>\$665,530</b>	<b>\$357,910</b>	<b>63%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Eng Administration</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	134,016	134,016	102,803	31,213	77%
Regular Salaries	881,554	881,554	673,223	208,331	76%
Overtime	7,000	7,000	11,189	(4,189)	160%
Taxes	74,588	74,588	57,907	16,681	78%
Benefits	425,891	425,891	303,412	122,479	71%
<b>Subtotal</b>	<b>1,523,049</b>	<b>1,523,049</b>	<b>1,148,534</b>	<b>374,515</b>	<b>75%</b>
<b>Operating Expenses</b>					
General Operating Expenses	122,380	144,326	38,302	106,024	27%
<b>Subtotal</b>	<b>122,380</b>	<b>144,326</b>	<b>38,302</b>	<b>106,024</b>	<b>27%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	62,000	60,054	-	60,054	0%
<b>Subtotal</b>	<b>62,000</b>	<b>60,054</b>	<b>-</b>	<b>60,054</b>	<b>0%</b>
<b>TOTAL</b>	<b>\$1,707,429</b>	<b>\$1,727,429</b>	<b>\$1,186,836</b>	<b>\$540,593</b>	<b>69%</b>

<b>Public Works Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	2,748,793	2,748,793	1,973,837	774,956	72%
Overtime	80,100	80,100	48,200	31,900	60%
Comp Time Paid	6,000	6,000	7,229	(1,229)	120%
Holiday Additional Compensation	9,000	9,000	2,218	6,782	25%
Taxes	206,667	206,667	148,368	58,299	72%
Benefits	1,417,170	1,417,170	970,898	446,272	69%
<b>Subtotal</b>	<b>4,467,730</b>	<b>4,467,730</b>	<b>3,150,751</b>	<b>1,316,979</b>	<b>71%</b>
<b>Operating Expenses</b>					
General Operating Expenses	632,507	673,507	359,222	314,285	53%
<b>Operational Expenses Over 100K</b>					
Other Contractual Services	217,837	217,837	124,551	93,286	57%
Repairs & Maintenance	885,082	937,329	349,110	588,219	37%
Building Janitorial	118,802	118,802	78,970	39,832	66%
Landscape Maintenance	1,314,595	1,314,595	998,771	315,824	76%
Sidewalk Replacement	109,682	109,682	23,892	85,790	22%
Grounds R&M	405,600	405,600	229,709	175,891	57%
<b>Subtotal</b>	<b>3,684,105</b>	<b>3,777,352</b>	<b>2,164,225</b>	<b>1,613,127</b>	<b>57%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	573,800	1,020,629	270,109	750,520	26%
<b>Subtotal</b>	<b>573,800</b>	<b>1,020,629</b>	<b>270,109</b>	<b>750,520</b>	<b>26%</b>
<b>TOTAL</b>	<b>\$8,725,635</b>	<b>\$9,265,711</b>	<b>\$5,585,084</b>	<b>\$3,680,627</b>	<b>60%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Planning and Zoning Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	174,215	174,215	130,263	43,952	75%
Regular Salaries	1,183,933	1,183,933	867,753	316,180	73%
Overtime	2,250	2,250	894	1,356	40%
Comptime Paid	750	750	943	(193)	126%
Taxes	99,646	99,646	74,097	25,549	74%
Benefits	472,681	472,681	332,731	139,950	70%
<b>Subtotal</b>	<b>1,933,475</b>	<b>1,933,475</b>	<b>1,406,681</b>	<b>526,794</b>	<b>73%</b>
<b>Operating Expenses</b>					
General Operating Expenses	109,540	134,540	26,841	107,699	20%
<b>Operational Expenses Over 100K</b>					
Other Contractual	355,000	358,230	141,907	216,323	40%
<b>Subtotal</b>	<b>464,540</b>	<b>492,770</b>	<b>168,748</b>	<b>324,022</b>	<b>34%</b>
<b>TOTAL</b>	<b>\$2,398,015</b>	<b>\$2,426,245</b>	<b>\$1,575,428</b>	<b>\$850,817</b>	<b>65%</b>

<b>Police Code Compliance Inspect</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	508,468	508,468	359,576	148,892	71%
Overtime	4,500	4,500	3,821	679	85%
Comp Time Paid	2,000	2,000	1,126	874	56%
Taxes	37,691	37,691	26,727	10,964	71%
Benefits	228,144	228,144	150,454	77,690	66%
<b>Subtotal</b>	<b>780,803</b>	<b>780,803</b>	<b>541,705</b>	<b>239,098</b>	<b>69%</b>
<b>Operating Expenses</b>					
General Operating Expenses	109,788	109,788	50,899	58,889	46%
<b>Subtotal</b>	<b>109,788</b>	<b>109,788</b>	<b>50,899</b>	<b>58,889</b>	<b>46%</b>
<b>TOTAL</b>	<b>\$890,591</b>	<b>\$890,591</b>	<b>\$592,604</b>	<b>\$297,987</b>	<b>67%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Police Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	227,501	227,501	172,994	54,507	76%
Regular Salaries	13,577,204	13,577,204	10,017,635	3,559,569	74%
Overtime	968,636	968,636	776,526	192,110	80%
Comp Time Paid	184,797	184,797	158,668	26,129	86%
Holiday Additional Compensation	327,000	327,000	295,238	31,762	90%
Special Pay	106,820	106,820	83,360	23,460	78%
Taxes	1,089,572	1,089,572	855,011	234,561	78%
Benefits	6,606,460	6,606,460	4,636,926	1,969,534	70%
<b>Subtotal</b>	<b>23,087,990</b>	<b>23,087,990</b>	<b>16,996,359</b>	<b>6,091,631</b>	<b>74%</b>
<b>Operating Expenses</b>					
General Operating Expenses	743,227	756,733	419,956	336,777	55%
<b>Operational Expenses Over 100K</b>					
Communications	2,564,741	2,564,741	1,898,512	666,229	74%
Vehicle R&M	368,458	368,458	194,807	173,651	53%
Operating Supplies	213,873	208,019	87,368	120,651	42%
Uniforms	291,930	291,930	200,673	91,257	69%
Gas Oil & Lube	469,107	452,007	320,702	131,305	71%
Books Dues Pubs Etc	588,091	603,091	594,697	8,394	99%
<b>Subtotal</b>	<b>5,464,998</b>	<b>5,470,550</b>	<b>3,880,228</b>	<b>1,590,322</b>	<b>71%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	-	40,715	10,048	30,667	25%
<b>Subtotal</b>	<b>-</b>	<b>40,715</b>	<b>10,048</b>	<b>30,667</b>	<b>25%</b>
<b>TOTAL</b>	<b>\$28,552,988</b>	<b>\$28,599,255</b>	<b>\$20,886,635</b>	<b>\$7,712,620</b>	<b>73%</b>

**General Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Recreation Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	141,466	141,466	105,799	35,667	75%
Regular Salaries	1,399,868	1,399,868	895,020	504,848	64%
Overtime	80,000	80,000	82,906	(2,906)	104%
Comp Time Paid	8,000	8,000	4,327	3,673	54%
Holiday Additional Compensation	10,000	10,000	8,581	1,419	86%
Taxes	121,333	121,333	80,941	40,392	67%
Benefits	590,755	590,755	437,612	153,143	74%
<b>Subtotal</b>	<b>2,351,422</b>	<b>2,351,422</b>	<b>1,615,186</b>	<b>736,236</b>	<b>69%</b>
<b>Operating Expenses</b>					
General Operating Expenses	718,595	723,940	468,839	255,101	65%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	527,500	517,500	241,957	275,543	47%
Contractual Srvs - Recreation	121,500	121,500	37,251	84,249	31%
Summer Program	157,200	157,200	65,499	91,701	42%
<b>Subtotal</b>	<b>1,524,795</b>	<b>1,520,140</b>	<b>813,546</b>	<b>706,594</b>	<b>54%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	-	22,900	22,900	-	100%
<b>Subtotal</b>	<b>-</b>	<b>22,900</b>	<b>22,900</b>	<b>-</b>	<b>100%</b>
<b>TOTAL</b>	<b>3,876,217</b>	<b>3,894,462</b>	<b>2,451,632</b>	<b>1,442,830</b>	<b>63%</b>

**General Fund: Budget Vs. - Actual**

**TOWN OF JUPITER - FIRE FUND  
BUDGET - Vs. - ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

	FY 2024			
	Orginal Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>				
Transfer From General Fund	-	11,282,673	11,282,673	100.00%
Designated fund balance	-	156,036	-	0.00%
<b>Total</b>	<b>\$ -</b>	<b>\$ 11,438,709</b>	<b>\$ 11,282,673</b>	<b>98.64%</b>
<b>EXPENDITURES</b>				
<b>Personnel:</b>				
Salaries	-	359,819	124,097	34.49%
Taxes/Benefits	-	238,890	31,985	13.39%
<b>Operating:</b>				
Professional Services	-	703,380	72,368	10.29%
Attorney	-	10,000	11,928	119.28%
Other Contractual Service	-	70,476	17,654	25.05%
Travel and Per Dia	-	4,000	60	1.49%
Communications	-	2,000	144	7.19%
Insurance	-	15,156	224	1.48%
Repairs and Maint	-	4,524	-	0.00%
Vehicle R&M	-	7,200	1,040	14.44%
Promotional Activity	-	1,503	-	0.00%
Recruiting Advertisements	-	5,000	-	0.00%
Office Supplies	-	500	-	0.00%
Operating Supplies	-	337,591	74,322	22.02%
Uniforms	-	26,000	5,842	22.47%
Gas Oil & Lube	-	5,000	1,132	22.64%
Books Dues Pubs Subscriptions	-	6,200	2,452	39.54%
Operating Contingency	-	443,901	-	0.00%
<b>Machinery &amp; Equipment:</b>				
Fire/Transport Vehicles	-	9,197,569	3,358,321	36.51%
<b>Total</b>	<b>\$ -</b>	<b>\$ 11,438,709</b>	<b>\$ 3,701,567</b>	<b>32.36%</b>

**Fire Fund: Budget Vs. - Actual**

# TOWN OF JUPITER - WATER FUND

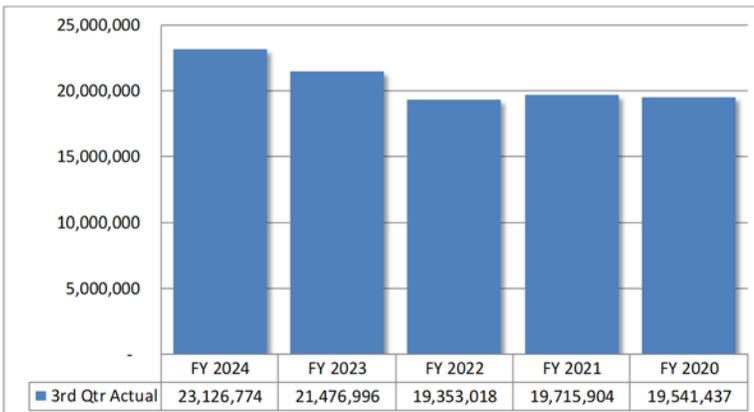
## REVENUE

### FOR THE NINE MONTHS ENDING JUNE 30, 2024

Overall water revenues for the third quarter of FY 2024 have increased \$1.9 million 8.44% when compared to this time last year. The primary reason for the increase is attributed to a \$1.7 million increase in charges for service due to customer demand and indexing of rates for FY24.

	FY 2024		
	Revised Budget	YTD	Percent
Charges for Service	\$ 30,927,864	\$ 23,966,517	77.49%
Interest/gain on sales	321,572	558,674	173.73%
Miscellaneous	357,500	266,879	74.65%
Retained earnings	1,320,097	-	-
	\$ 32,927,033	\$ 24,792,071	75.29%

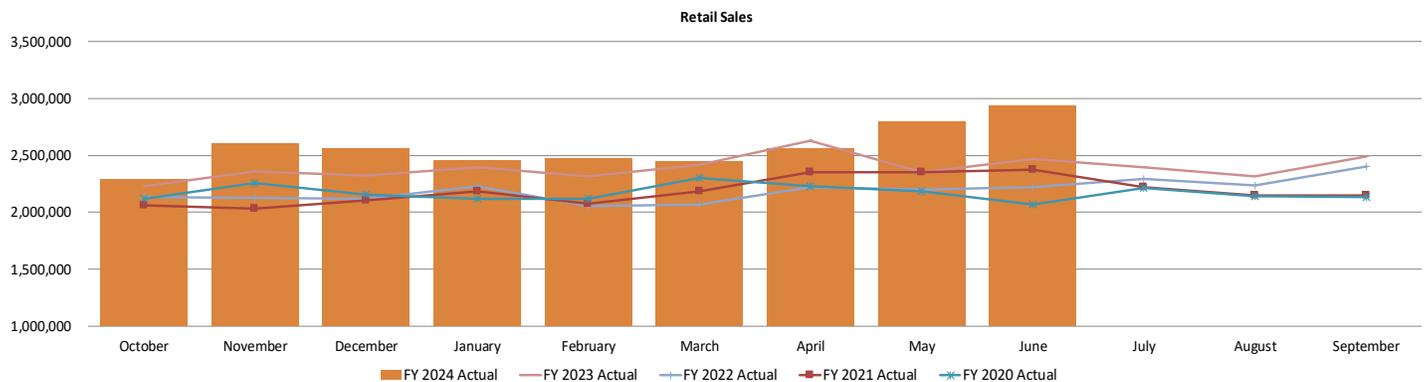
#### Large Project Related Revenues: Capital Contributions & Connection Fees



Project	YTD
Bears Club	\$23,598
Pennock Point IN	20,023
Abyssina Park	22,183
Lox Club @ Maplewood	40,416
Jupiter Medical Center	241,812
Symphony - Roebuck Rd/Kushchel Subdivision	104,860
Bridgewater Preserve	240,572
Admirals Cove	49,556
ARA Restaurant	39,929
Other connections	57,205
<b>Total</b>	<b>\$840,155</b>

#### Water Revenue: Retail Sales and Third Qtr. Performance

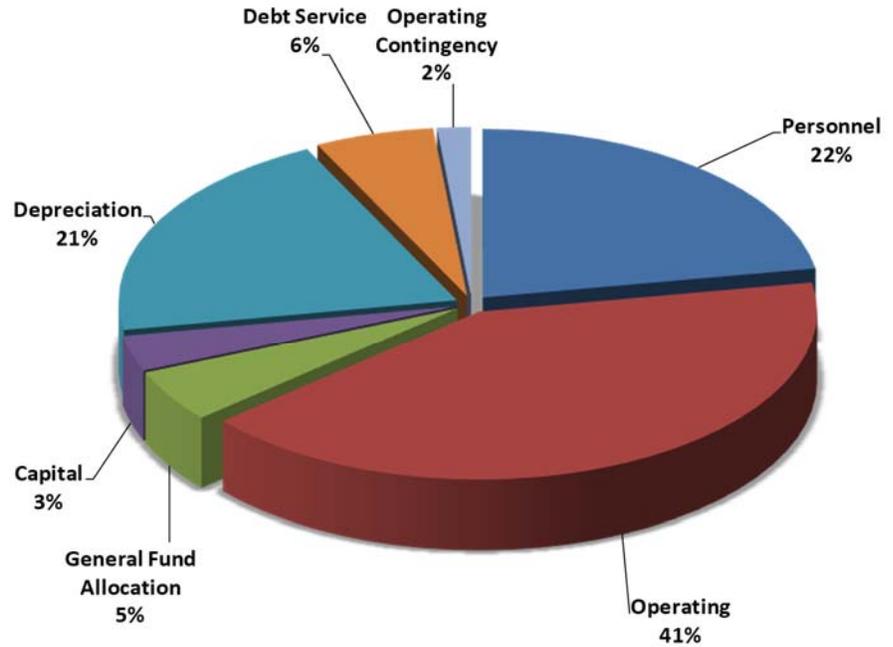
The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year to date water retail sales revenue is at \$23.1 million or 7.68% more than this same time last year primarily due to customer demand and rate indexing.



Water Fund: Revenue

# TOWN OF JUPITER - WATER FUND EXPENSE FOR THE NINE MONTHS ENDING JUNE 30, 2024

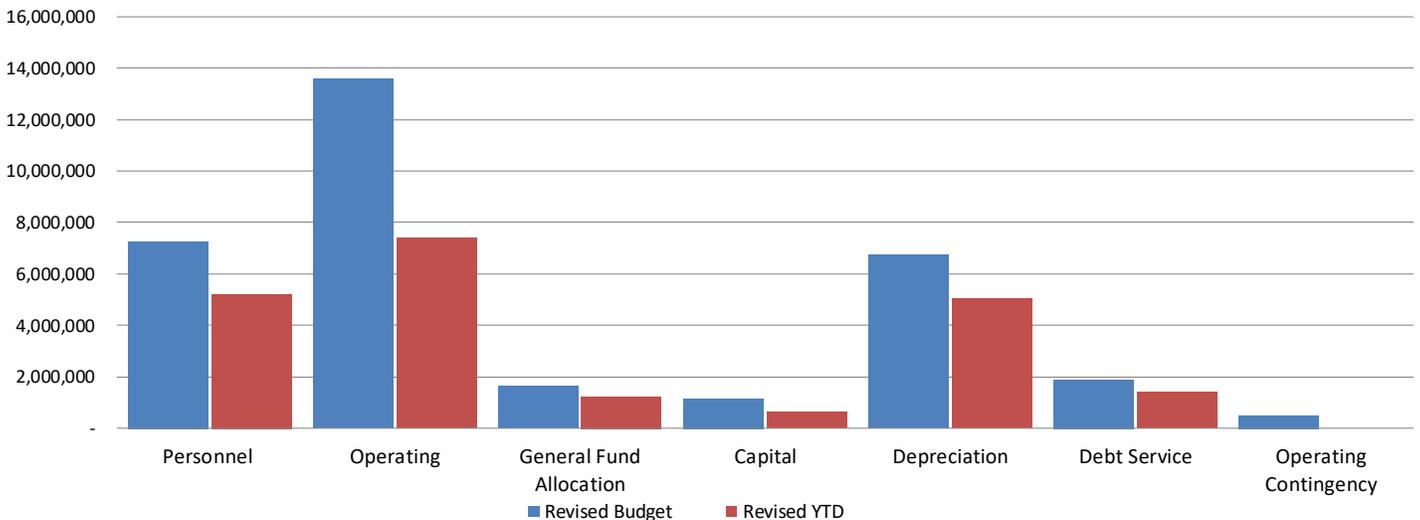
Overall water fund operating expenses through the third quarter of FY 2024 are slightly less than estimates at 64.88% which does not include transfers and reserve or operating contingency balances.



### Budgeted Expenses by Category:

	Revised Budget	YTD	Percent
Personnel	7,284,476	5,220,308	71.66%
Operating	13,575,062	7,406,095	54.56%
General Fund Allocation	1,651,798	1,238,850	75.00%
Capital	1,135,410	622,668	54.84%
Depreciation	6,721,800	5,041,350	75.00%
Debt Service	1,868,764	1,387,719	74.26%
Operating Contingency	526,655	-	100.00%
<b>Total</b>	<b>32,763,965</b>	<b>20,916,990</b>	<b>63.84%</b>

Water Fund expenses decreased by \$7 thousand or -.03% when compared to FY 2023 during this same time period.



Water Fund: Expense

# TOWN OF JUPITER - WATER FUND BUDGET - Vs. - ACTUAL FOR THE NINE MONTHS ENDING JUNE 30, 2024

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Charges for service	\$ 30,927,864	\$ 30,927,864	\$ 23,966,517	77.49%	\$ 28,932,862	\$ 28,932,862	\$ 22,177,138	76.65%
Interest/gain on sales	321,572	321,572	558,674	173.73%	220,440	550,440	299,264	54.37%
Miscellaneous	357,500	357,500	266,879	74.65%	323,528	323,528	385,199	119.06%
Retained earnings	512,784	1,320,097	-	0.00%	2,564,974	2,673,660	-	0.00%
<b>Total</b>	<b>\$ 32,119,720</b>	<b>\$ 32,927,033</b>	<b>\$ 24,792,071</b>	<b>75.29%</b>	<b>\$ 32,041,804</b>	<b>\$ 32,480,490</b>	<b>\$ 22,861,601</b>	<b>70.39%</b>
<b>EXPENSES</b>								
Administration	\$ 3,747,771	\$ 3,747,771	\$ 2,732,424	72.91%	\$ 3,553,641	\$ 3,564,936	\$ 2,326,639	65.26%
Supply / Treatment	13,480,612	13,740,967	7,743,389	56.35%	13,106,693	13,274,758	7,793,296	58.71%
Transmission / Distribution	4,085,175	4,506,210	2,773,257	61.54%	3,214,524	3,500,826	2,078,198	59.36%
Cost Allocation - General Fund	1,651,798	1,651,798	1,238,850	75.00%	1,528,157	1,528,157	1,146,114	75.00%
Depreciation	6,721,800	6,721,800	5,041,350	75.00%	7,519,000	7,519,000	5,639,247	75.00%
Debt Service	1,868,764	1,868,764	1,387,719	74.26%	2,613,689	2,613,689	1,940,508	74.24%
<b>Total</b>	<b>\$ 31,555,920</b>	<b>\$ 32,237,310</b>	<b>\$ 20,916,990</b>	<b>64.88%</b>	<b>\$ 31,535,704</b>	<b>\$ 32,001,366</b>	<b>\$ 20,924,001</b>	<b>65.38%</b>
Operating Contingency:	\$ 563,800	\$ 526,655	\$ -		\$ 506,100	\$ 489,892	\$ -	

## ANALYSIS OF FUNDS AVAILABLE FOR R&R

(Excluding retained earnings):

	Original Projection	Revised Projection	2024 3rd Qrt.
Revenue	\$ 31,606,936	\$ 31,606,936	\$ 24,792,071
Less: Total Expenses	(32,119,720)	(32,763,965)	(20,916,990)
Plus: Depreciation	6,721,800	6,721,800	5,041,350
Plus: OPEB	34,200	34,200	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 6,243,216</b>	<b>\$ 5,598,971</b>	<b>\$ 8,916,432</b>
Capitalized Salaries	216,000	216,000	-

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Water / Admin</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	191,400	191,400	147,415	43,985	77%
Regular Salaries	862,094	862,094	772,185	89,909	90%
Overtime	9,840	9,840	94	9,746	1%
Comptime Paid	-	-	1,484	(1,484)	100%
Taxes	93,149	93,149	67,814	25,335	73%
Benefits	467,504	467,504	344,360	123,144	74%
OPEB	34,200	34,200	-	34,200	0%
Compensated Absences	-	-	-	-	0%
<b>Subtotal</b>	<b>1,658,187</b>	<b>1,658,187</b>	<b>1,333,350</b>	<b>324,837</b>	<b>80%</b>
<b>Operating Expenses</b>					
General Operating Expenses	461,344	479,677	243,031	236,646	51%
<b>Operational Expenses Over 100K</b>					
Professional Services	378,371	378,371	167,751	210,620	44%
Postage & Freight	134,700	134,700	66,128	68,572	49%
Insurance	768,816	768,816	718,913	49,903	94%
Repairs & Maintenance	183,353	165,020	104,244	60,776	63%
Credit Card Process Fee	163,000	163,000	99,007	63,993	61%
<b>Subtotal</b>	<b>2,089,584</b>	<b>2,089,584</b>	<b>1,399,074</b>	<b>690,510</b>	<b>67%</b>
Cost Allocation Gen Fund	1,651,798	1,651,798	1,238,850	412,948	75%
<b>Subtotal</b>	<b>1,651,798</b>	<b>1,651,798</b>	<b>1,238,850</b>	<b>412,948</b>	<b>75%</b>
<b>TOTAL</b>	<b>\$5,399,569</b>	<b>\$5,399,569</b>	<b>\$3,971,274</b>	<b>\$1,428,295</b>	<b>74%</b>

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Water / Plant</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	2,162,881	2,162,881	1,601,989	560,892	74%
Overtime	110,125	110,125	47,905	62,220	44%
Holiday Additional Compensatn	35,101	35,101	23,019	12,082	66%
Comptime Paid	-	-	4,962	(4,962)	100%
Taxes	170,568	170,568	125,106	45,462	73%
Benefits	935,808	935,808	581,369	354,439	62%
<b>Subtotal</b>	<b>3,414,483</b>	<b>3,414,483</b>	<b>2,384,350</b>	<b>1,030,133</b>	<b>70%</b>
<b>Operating Expenses</b>					
General Operating Expenses	384,501	384,501	177,279	207,223	46%
<b>Operational Expenses Over 100K</b>					
Professional Services	593,755	627,460	166,123	461,337	26%
Laboratory Testing Services	145,825	145,825	68,619	77,206	47%
Utility Services	2,850,583	2,850,583	1,903,204	947,379	67%
Repairs & Maintenance	1,282,553	1,548,413	828,242	720,171	53%
Wells R&M	237,500	237,500	73,330	164,170	31%
Grounds R&M	144,500	144,500	57,373	87,127	40%
Operating Supplies	306,360	255,588	126,180	129,408	49%
Gas Oil & Lube	114,946	114,946	13,877	101,069	12%
RO Chemicals	1,065,571	1,065,571	569,342	496,229	53%
RO Concentrate Treatment	415,000	415,000	283,173	131,827	68%
RO Odor Control	325,545	325,545	140,086	185,459	43%
Nano Filtration Chemicals	1,213,754	1,213,754	558,776	654,978	46%
Nano Odor Control	381,186	381,186	135,114	246,072	35%
Books Dues Pubs Subscriptions	142,050	164,786	159,894	4,892	97%
<b>Subtotal</b>	<b>9,603,629</b>	<b>9,875,158</b>	<b>5,260,613</b>	<b>4,614,545</b>	<b>53%</b>
<b>Capital Expenses</b>					
Equipment	-	55,514	36,875	18,639	66%
Vehicles	162,500	395,812	61,551	334,262	16%
Furniture & Fixtures	300,000	-	-	-	0%
<b>Subtotal</b>	<b>462,500</b>	<b>451,326</b>	<b>98,426</b>	<b>334,262</b>	<b>22%</b>
<b>TOTAL</b>	<b>13,480,612</b>	<b>13,740,967</b>	<b>7,743,389</b>	<b>5,978,939</b>	<b>56%</b>

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Water / Field</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	1,279,756	1,279,756	907,387	372,369	71%
Overtime	180,200	180,200	72,001	108,199	40%
Comptime Paid	-	-	3,859	(3,859)	100%
Holiday Additional Compensation	-	-	1,737	(1,737)	100%
Taxes	106,180	106,180	72,381	33,799	68%
Benefits	645,670	645,670	445,242	200,428	69%
<b>Subtotal</b>	<b>2,211,806</b>	<b>2,211,806</b>	<b>1,502,607</b>	<b>709,199</b>	<b>68%</b>
<b>Operating Expenses</b>					
General Operating Expenses	269,471	301,159	158,619	142,540	53%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	472,525	471,525	71,994	399,531	15%
Repairs & Maintenance	603,013	598,041	454,945	143,096	76%
Building Janitorial	127,660	121,900	13,774	108,126	11%
Operating Supplies	132,700	117,695	47,076	70,619	40%
<b>Subtotal</b>	<b>1,605,369</b>	<b>1,610,320</b>	<b>746,408</b>	<b>863,912</b>	<b>46%</b>
<b>Capital Expenses</b>					
Equipment	135,000	247,420	160,489	86,931	65%
Vehicles	133,000	436,664	363,753	72,911	83%
<b>Subtotal</b>	<b>268,000</b>	<b>684,084</b>	<b>524,242</b>	<b>159,842</b>	<b>77%</b>
<b>TOTAL</b>	<b>4,085,175</b>	<b>4,506,210</b>	<b>2,773,257</b>	<b>1,732,953</b>	<b>62%</b>

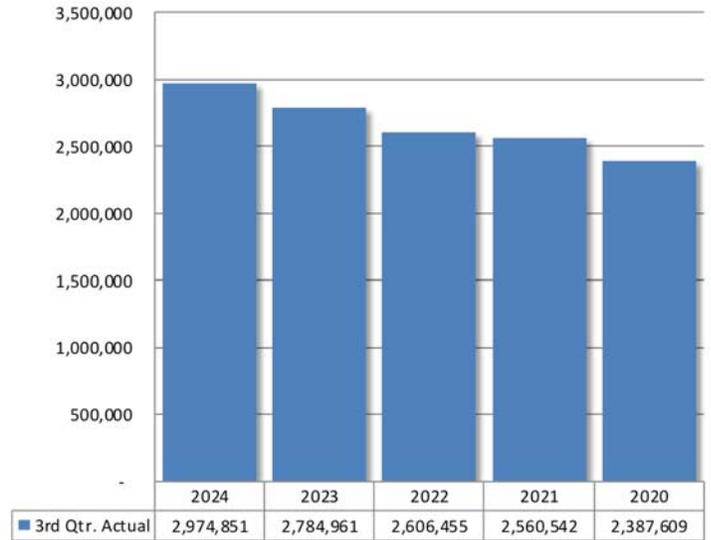
<b>Water / Other</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Depreciation / R&amp;R</b>					
Depreciation	6,721,800	6,721,800	5,041,350	1,680,450	75%
<b>Subtotal</b>	<b>6,721,800</b>	<b>6,721,800</b>	<b>5,041,350</b>	<b>1,680,450</b>	<b>75%</b>
<b>Transfers / Reserves</b>					
Trf To-Water R&R	7,413,957	7,413,957	7,413,957	-	100%
Trf To-Capital	-	19,800	19,800	-	100%
<b>Subtotal</b>	<b>7,413,957</b>	<b>7,433,757</b>	<b>7,433,757</b>	<b>-</b>	<b>100%</b>
<b>Operating Contingency</b>					
Contingency	563,800	526,655	-	526,655	0%
<b>Subtotal</b>	<b>563,800</b>	<b>526,655</b>	<b>-</b>	<b>526,655</b>	<b>0%</b>
<b>Debt Service</b>					
Principal	1,627,500	1,627,500	1,220,625	406,875	75%
Interest	222,786	222,786	167,094	55,692	75%
Other Debt Service Costs	3,000	3,000	-	3,000	0%
Amortization	15,478	15,478	-	15,478	0%
<b>Subtotal</b>	<b>1,868,764</b>	<b>1,868,764</b>	<b>1,387,719</b>	<b>481,045</b>	<b>74%</b>
<b>TOTAL</b>	<b>\$16,568,321</b>	<b>\$16,550,976</b>	<b>\$13,862,826</b>	<b>2,688,150</b>	<b>84%</b>

Water Fund: Budget - Vs. - Actual

# TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE NINE MONTHS ENDING JUNE 30, 2024

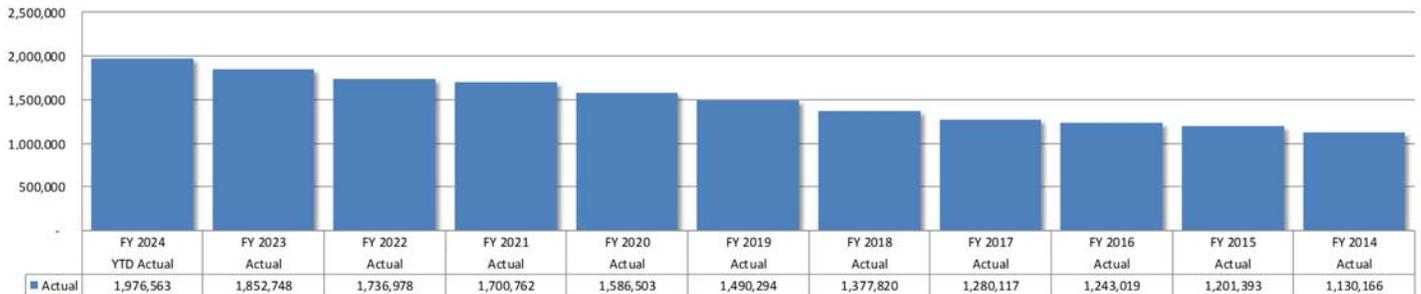
Overall the Town's stormwater utility revenues at the end of the third quarter is slightly less than 75% of budgetary estimates at 63.78%. This is due to retained earnings not being utilized as anticipated.

Month	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual
October	313,940	301,017	286,672	271,503	253,869
November	332,233	310,389	289,755	285,545	266,298
December	332,739	310,266	289,998	285,911	266,493
January	332,698	310,557	289,873	285,793	266,577
February	332,469	310,047	290,098	285,988	266,602
March	332,484	310,472	290,582	286,022	266,666
April	332,371	310,696	289,624	286,617	266,743
May	333,128	310,826	290,187	286,486	267,475
June	332,790	310,691	289,666	286,677	266,887
July		311,362	290,015	286,673	266,978
August		310,178	289,983	286,550	267,398
September		311,829	290,003	286,584	263,002
<b>Actual</b>	<b>2,974,851</b>	<b>3,718,330</b>	<b>3,476,456</b>	<b>3,420,349</b>	<b>3,184,986</b>



## Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.

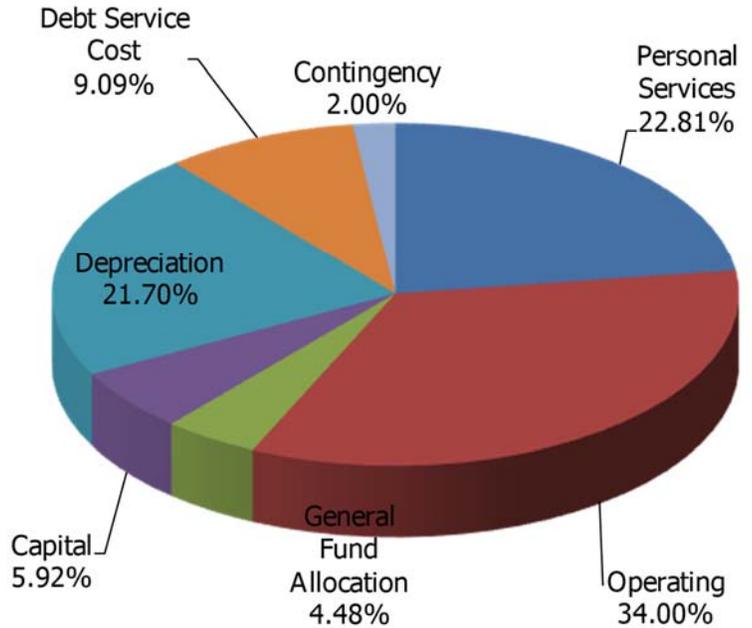


Stormwater Fund: Revenue

# TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE NINE MONTHS ENDING JUNE 30, 2024

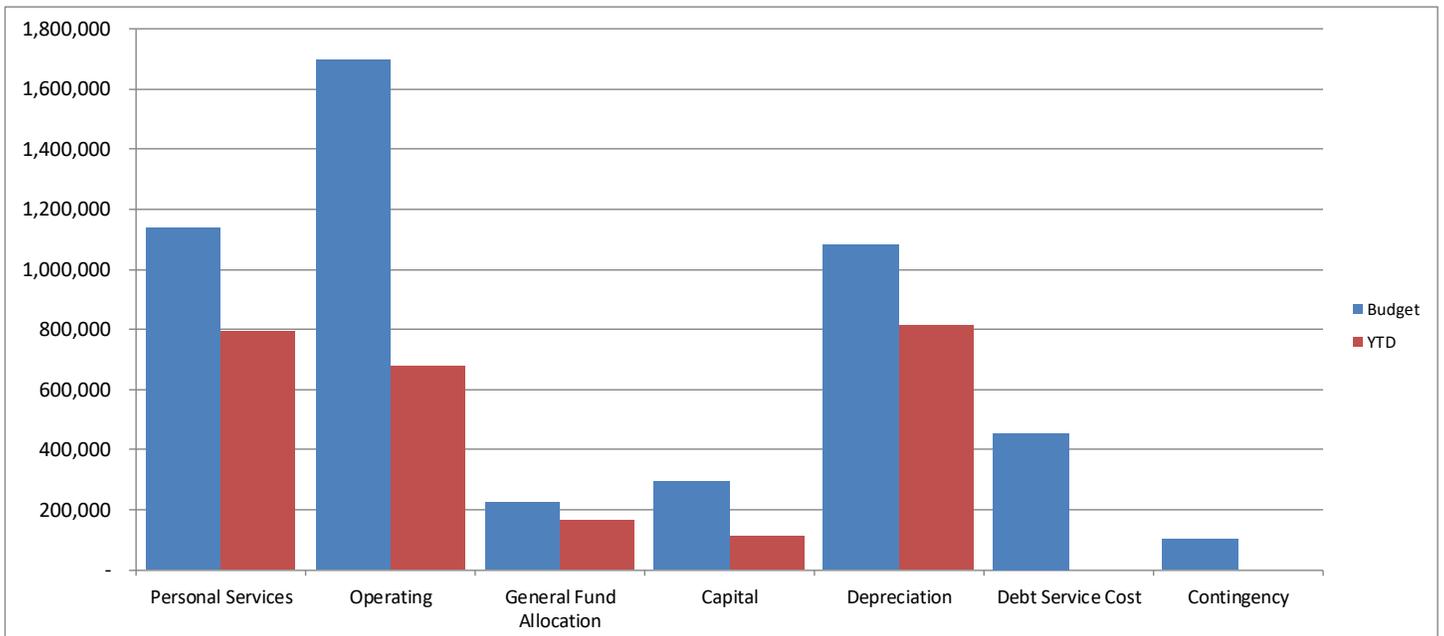
## Budgeted Expenses By Category

Expenses for the stormwater utility total just under \$2.6 million or 52.41% of budget through the third quarter of 2024. The primary expenses that have occurred in the third quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and permit fees.



Category	FY 2024 Budget	YTD	Percent
Personal Services	1,138,577	792,964	69.65%
Operating	1,697,117	677,774	39.94%
General Fund Allocation	223,599	167,697	75.00%
Capital	295,655	113,088	0.00%
Depreciation	1,083,000	812,250	75.00%
Debt Service Cost	453,623	-	0.00%
Contingency	100,000	-	0.00%
<b>Total</b>	<b>4,991,571</b>	<b>2,563,772</b>	<b>51.36%</b>

## Expenses: Year to Date Comparison



Stormwater Fund: Expenses

# TOWN OF JUPITER - STORMWATER FUND

## BUDGET - Vs. - ACTUAL

### FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2023

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Stormwater Fees	4,012,081	4,012,081	\$ 3,004,292	74.88%	3,756,294	3,756,294	\$ 2,813,662	74.91%
Interest & miscellaneous	58,528	58,528	179,143	306%	650	11,418	167,686	1468.61%
Retained earnings	370,150	920,962	-	0.00%	459,305	850,123	-	0.00%
<b>Total</b>	<b>\$ 4,440,759</b>	<b>\$ 4,991,571</b>	<b>\$ 3,183,435</b>	<b>63.78%</b>	<b>\$ 4,216,249</b>	<b>\$ 4,617,835</b>	<b>\$ 2,981,348</b>	<b>64.56%</b>
<b>EXPENSES</b>								
Administration	920,760	1,250,804	525,284	42.00%	869,361	1,131,857	424,960	37.55%
Field	1,659,777	1,880,545	1,058,542	56.29%	1,524,460	1,663,550	714,317	42.94%
Cost Allocation - General Fund	223,599	223,599	167,697	75.00%	198,205	198,205	148,653	75.00%
Depreciation	1,083,000	1,083,000	812,250	75.00%	1,070,600	1,070,600	802,953	75.00%
Debt Service	453,623	453,623	-	0.00%	453,623	453,623	-	0.00%
<b>Total</b>	<b>\$ 4,340,759</b>	<b>\$ 4,891,571</b>	<b>\$ 2,563,772</b>	<b>52.41%</b>	<b>\$ 4,116,249</b>	<b>\$ 4,517,835</b>	<b>\$ 2,090,883</b>	<b>46.28%</b>
Operating Contingency:	\$ 100,000	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -	

#### ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2024 3rd Qtr.
Revenue	\$ 4,070,609	\$ 4,070,609	\$ 3,183,435
Less: Expenses	\$ (4,440,759)	\$ (4,991,571)	\$ (2,563,772)
Plus: Depreciation	1,083,000	1,083,000	812,250
Plus: OPEB	11,900	11,900	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 724,750</b>	<b>\$ 173,938</b>	<b>\$ 1,431,912</b>
Capitalized Salaries	-	-	-

**Stormwater Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - STORMWATER FUND**  
**BUDGET - Vs.- ACTUAL**  
**FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Stormwater / Admin</b>	<b>Original FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	334,952	334,952	230,939	104,013	69%
Overtime	6,402	6,402	5,296	1,106	83%
Taxes	26,760	26,760	17,730	9,030	66%
Benefits	127,045	127,045	90,307	36,738	71%
OPEB	3,900	3,900	-	3,900	0%
<b>Subtotal</b>	<b>499,059</b>	<b>499,059</b>	<b>344,271</b>	<b>154,788</b>	<b>69%</b>
<b>Operating Expenses</b>					
General Operating Expenses	194,741	191,357	99,388	91,969	52%
<b>Operational Expenses Over 100K</b>					
Professional Services	226,960	485,501	19,325	466,176	4%
Cost Allocation General Fund	223,599	223,599	167,697	55,902	75%
<b>Subtotal</b>	<b>645,300</b>	<b>900,457</b>	<b>286,410</b>	<b>614,047</b>	<b>32%</b>
<b>Capital Expenses</b>					
Equipment	-	3,384	-	3,384	0%
Vehicles	-	71,503	62,299	9,204	87%
<b>Subtotal</b>	<b>-</b>	<b>74,887</b>	<b>62,299</b>	<b>12,588</b>	<b>83%</b>
<b>TOTAL</b>	<b>1,144,359</b>	<b>1,474,403</b>	<b>692,981</b>	<b>781,422</b>	<b>47%</b>

<b>Stormwater / Field</b>	<b>Original FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	412,635	412,635	289,164	123,471	70%
Overtime	7,368	7,368	4,502	2,866	61%
Comp Time Paid	-	-	216.26	(216)	100%
Holiday Additional Compensation	-	-	528.74	(529)	100%
Taxes	30,843	30,843	21,994	8,849	71%
Benefits	188,672	188,672	132,287	56,385	70%
<b>Subtotal</b>	<b>639,518</b>	<b>639,518</b>	<b>448,693</b>	<b>190,825</b>	<b>70%</b>
<b>Operating Expenses</b>					
General Operating Expenses	384,008	389,008	159,029	229,979	41%
<b>Operational Expenses Over 100K</b>					
Repairs & Maintenance	636,251	631,251	400,031	231,220	63%
Grounds R&M	105,000	105,000	44,446	60,554	42%
<b>Subtotal</b>	<b>1,020,259</b>	<b>1,020,259</b>	<b>559,060</b>	<b>461,199</b>	<b>55%</b>
<b>Capital Expenses</b>					
Equipment	-	220,768	50,789	169,979	23%
<b>Subtotal</b>	<b>-</b>	<b>220,768</b>	<b>50,789</b>	<b>169,979</b>	<b>23%</b>
<b>TOTAL</b>	<b>1,659,777</b>	<b>1,880,545</b>	<b>1,058,542</b>	<b>822,003</b>	<b>56%</b>

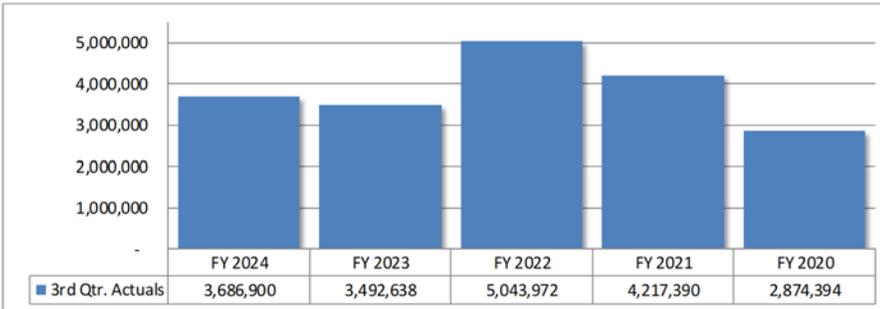
Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

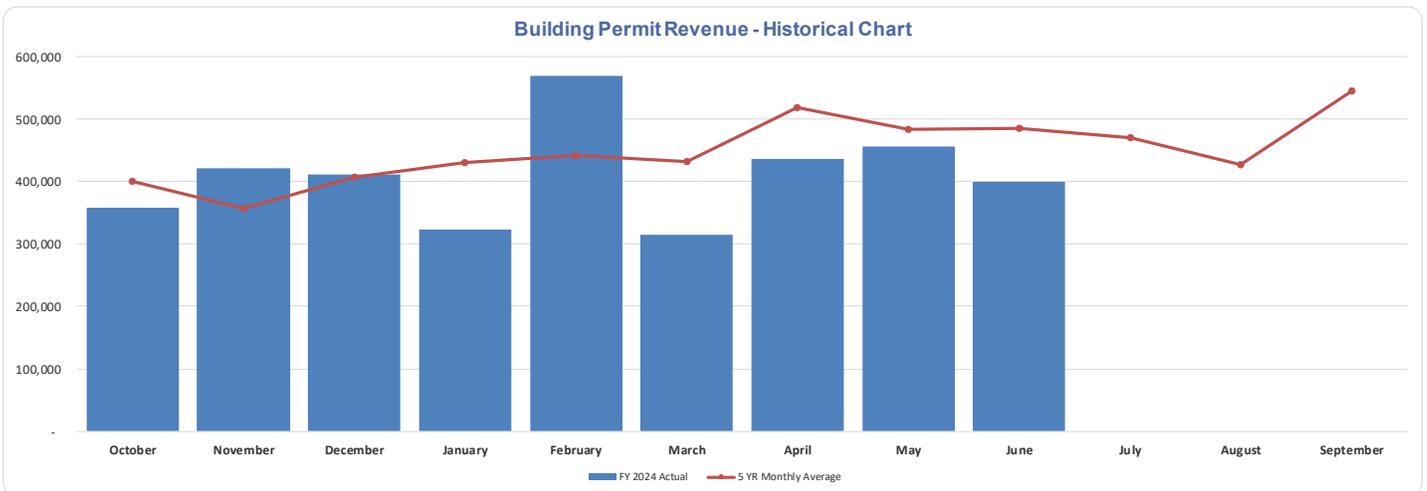
<b>Stormwater / Other</b>	<b>Original FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Depreciation / R&amp;R</b>					
Depreciation	1,083,000	1,083,000	812,250	270,750	75%
<b>Subtotal</b>	<b>1,083,000</b>	<b>1,083,000</b>	<b>812,250</b>	<b>270,750</b>	<b>75%</b>
Trf To-Stormwater R&R	717,040	717,040	717,040	-	100%
<b>Subtotal</b>	<b>717,040</b>	<b>717,040</b>	<b>717,040</b>	<b>-</b>	<b>100%</b>
<b>Debt Service Cost</b>					
Principal	353,234	353,234	-	353,234	0%
Interest	100,389	100,389	-	100,389	0%
<b>Subtotal</b>	<b>453,623</b>	<b>453,623</b>	<b>-</b>	<b>453,623</b>	<b>0%</b>
<b>Operating Contingency</b>					
Contingency	100,000	100,000	-	100,000	0%
<b>Subtotal</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>2,353,663</b>	<b>2,353,663</b>	<b>1,529,290</b>	<b>824,373</b>	<b>65%</b>

Stormwater Fund: Budget - Vs. - Actual

# TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE NINE MONTHS ENDING JUNE 30, 2024

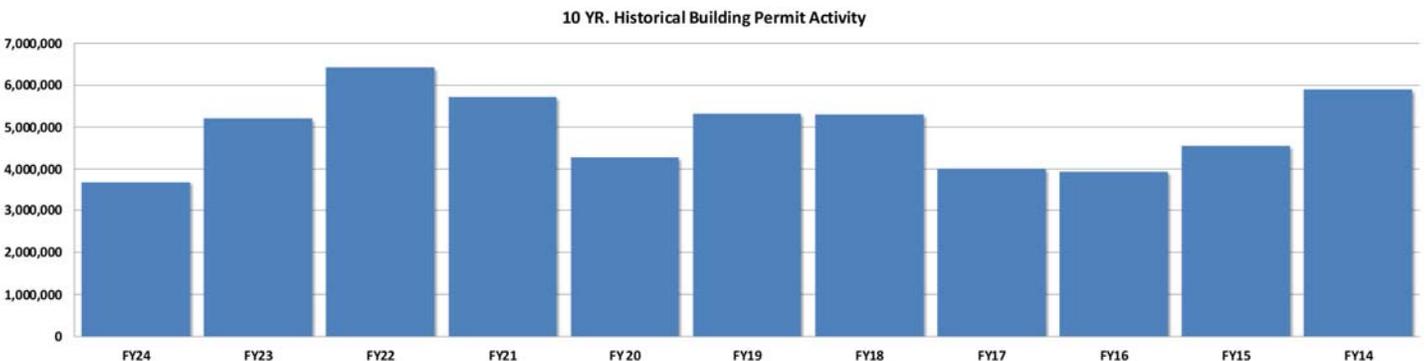


With 75% of the fiscal year complete, permit revenues are at \$3.6 million or 70.89% of budget. The adjacent chart compares previous fiscal years third quarter performance to FY 2024.



## HISTORICAL PERMIT FEE REVENUES:

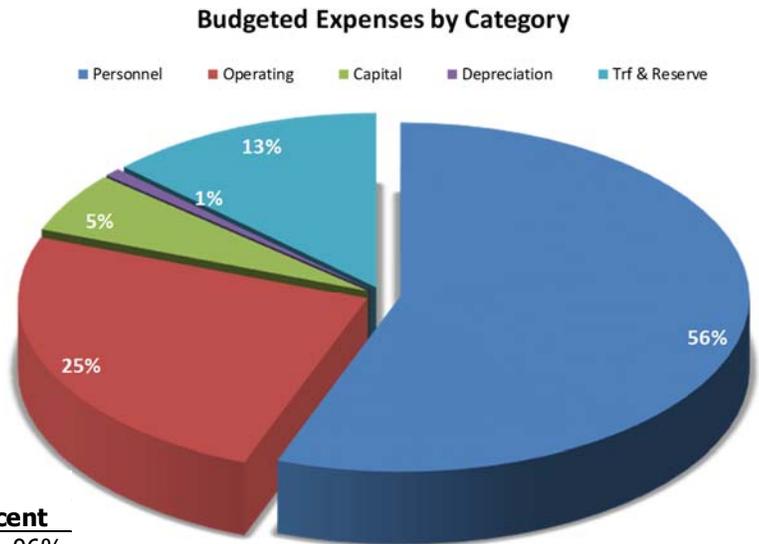
Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2024 year to date collections to the Town's historical average over the last ten years.



Building Fund: Revenue

# TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE NINE MONTHS ENDING JUNE 30, 2024

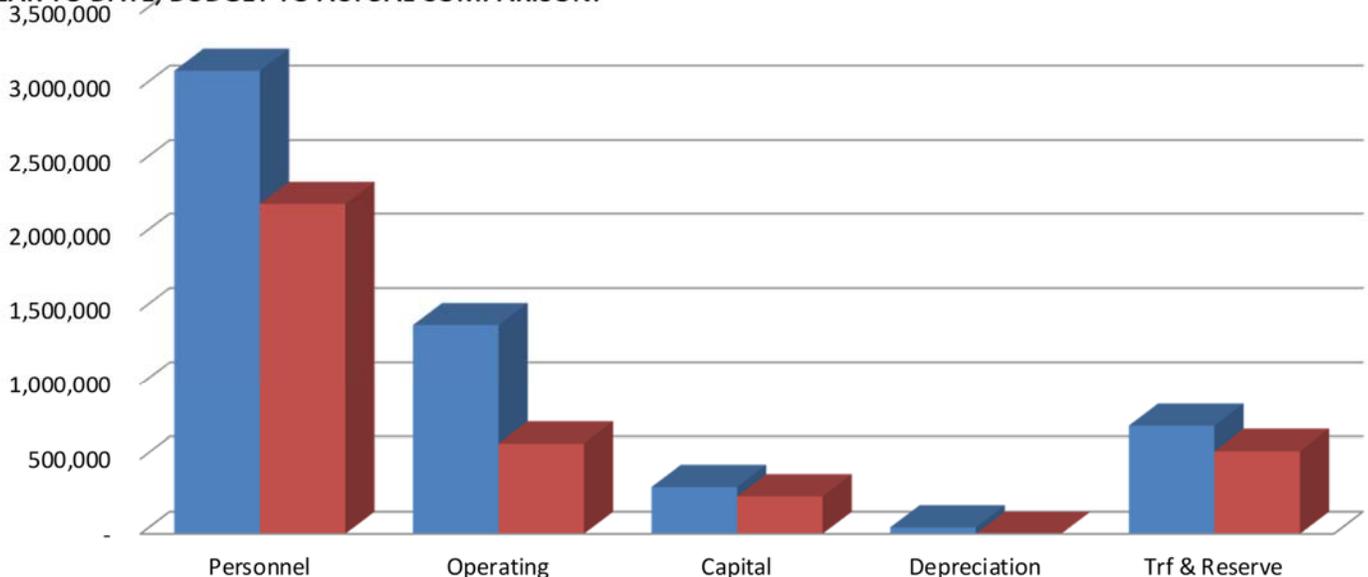
Total Building Fund budgetary estimates for FY 2024 are \$5.6 million. Of estimates, \$3.1 million or 56.85% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of June 30, 2024 by category. At the end of the third quarter the Building Fund has expended 64.71% of annual estimates.



	Revised Budget	YTD	Percent
Personnel	3,114,425	2,213,108	71.06%
Operating	1,399,554	601,601	42.99%
Capital	313,000	250,530	80.04%
Depreciation	43,000	-	0.00%
Trf & Reserve	719,460	551,562	76.66%
<b>Total</b>	<b>\$ 5,589,439</b>	<b>\$ 3,616,801</b>	<b>64.71%</b>

A year to date comparison indicates that the Building Fund is operating less than quarterly estimates at 64.71%. Building Fund expenses decreased by \$186 thousand or -5.14% less than the same time last year due to the use of reserve balances to fund the Building Funds portion of the New Town Hall project approved by the Town Council in FY2024.

### YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



Building Fund: Expenses

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2023**

	FY24				FY23			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Building Permits	5,212,000	5,212,000	3,694,716	70.89%	5,012,000	5,012,000	3,511,939	70.07%
Interest	165,000	165,000	533,857	323.55%	7,000	7,000	461,355	6590.79%
Miscellaneous	650	650	1,074	165.23%	650	650	475	73.08%
Retained earnings	100,939	211,789	-	0.00%	585,787	597,021	-	0.00%
<b>Total</b>	<b>\$ 5,478,589</b>	<b>\$5,589,439</b>	<b>\$ 4,229,648</b>	<b>75.67%</b>	<b>\$5,605,437</b>	<b>\$5,616,671</b>	<b>\$3,973,769</b>	<b>70.75%</b>
<b>EXPENDITURES</b>								
Administration	2,561,618	2,672,468	1,930,860	72.25%	2,784,431	2,795,665	2,069,490	74.02%
Inspections	1,248,831	1,248,831	650,497	52.09%	1,218,826	1,218,826	825,560	67.73%
Permitting	928,925	928,925	657,289	70.76%	887,870	891,320	614,120	68.90%
Plan Review	696,215	696,215	378,156	54.32%	679,310	675,860	293,454	43.42%
Depreciation	43,000	43,000	-	0.00%	35,000	35,000	-	0.00%
<b>Total</b>	<b>\$ 5,478,589</b>	<b>\$5,589,439</b>	<b>\$ 3,616,801</b>	<b>64.71%</b>	<b>\$5,605,437</b>	<b>\$5,616,671</b>	<b>\$3,802,624</b>	<b>67.70%</b>

**Building Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Building Administration</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	190,887	190,887	192,229	(1,342)	101%
Regular Salaries	577,428	577,428	392,614	184,814	68%
Overtime	3,500	3,500	-	3,500	0%
Taxes	55,653	55,653	43,637	12,016	78%
Benefits	305,500	305,500	220,407	85,093	72%
OPEB	25,800	25,800	-	25,800	0%
<b>Subtotal</b>	<b>1,158,768</b>	<b>1,158,768</b>	<b>848,888</b>	<b>309,880</b>	<b>73%</b>
<b>Operating Expenses</b>					
General Operating Expenses	379,840	379,840	201,015	178,825	53%
<b>Operational Expenses Over 100K</b>					
Credit Card Process Fee	101,400	101,400	78,865	22,535	78%
<b>Subtotal</b>	<b>481,240</b>	<b>481,240</b>	<b>279,880</b>	<b>201,360</b>	<b>58%</b>
<b>Capital Expenses</b>					
Depreciation	43,000	43,000	-	43,000	0%
Machinery & Equipment	250,000	313,000	250,530	62,470	80%
<b>Subtotal</b>	<b>293,000</b>	<b>356,000</b>	<b>250,530</b>	<b>105,470</b>	<b>70%</b>
Tfr to Capital Improvement Fund	-	47,850	47,850	-	100%
Cost Allocation Gen Fund	671,610	671,610	503,712	167,898	75%
<b>Subtotal</b>	<b>671,610</b>	<b>719,460</b>	<b>551,562</b>	<b>167,898</b>	<b>77%</b>
<b>TOTAL</b>	<b>2,604,618</b>	<b>2,715,468</b>	<b>1,930,860</b>	<b>784,608</b>	<b>71%</b>

<b>Building Inspections</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	395,812	395,812	246,653	149,159	62%
Overtime	3,500	3,500	109	3,391	3%
Taxes	29,343	29,343	17,978	11,365	61%
Benefits	146,584	146,584	106,928	39,656	73%
<b>Subtotal</b>	<b>575,239</b>	<b>575,239</b>	<b>371,669</b>	<b>203,570</b>	<b>65%</b>
<b>Operating Expenses</b>					
General Operating Expenses	90,592	90,592	30,278	60,314	33%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	583,000	583,000	248,550	334,450	43%
<b>Subtotal</b>	<b>673,592</b>	<b>673,592</b>	<b>278,828</b>	<b>394,764</b>	<b>41%</b>
<b>TOTAL</b>	<b>1,248,831</b>	<b>1,248,831</b>	<b>650,497</b>	<b>598,334</b>	<b>52%</b>

Building Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>Building Permitting</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	549,687	549,687	394,827	154,860	72%
Overtime	5,100	5,100	15	5,085	0%
Comptime Paid	-	-	1,696	(1,696)	100%
Taxes	40,002	40,002	28,957	11,045	72%
Benefits	265,926	265,926	200,713	65,213	75%
<b>Subtotal</b>	<b>860,715</b>	<b>860,715</b>	<b>626,207</b>	<b>234,508</b>	<b>73%</b>
<b>Operating Expenses</b>					
General Operating Expenses	68,210	68,210	31,081	37,129	46%
<b>Subtotal</b>	<b>68,210</b>	<b>68,210</b>	<b>31,081</b>	<b>37,129</b>	<b>46%</b>
<b>TOTAL</b>	<b>928,925</b>	<b>928,925</b>	<b>657,289</b>	<b>271,636</b>	<b>71%</b>

<b>Building Plan Review</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	340,765	340,765	257,975	82,790	76%
Overtime	2,000	2,000	279	1,721	14%
Taxes	25,262	25,262	19,624	5,638	78%
Benefits	151,676	151,676	88,467	63,209	58%
Compensated Absences	-	-	-	-	0%
<b>Subtotal</b>	<b>519,703</b>	<b>519,703</b>	<b>366,345</b>	<b>153,358</b>	<b>70%</b>
<b>Operating Expenses</b>					
General Operating Expenses	20,512	20,512	11,811	8,701	58%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	156,000	156,000	-	156,000	0%
<b>Subtotal</b>	<b>176,512</b>	<b>176,512</b>	<b>11,811</b>	<b>164,701</b>	<b>7%</b>
<b>TOTAL</b>	<b>696,215</b>	<b>696,215</b>	<b>378,156</b>	<b>318,059</b>	<b>54%</b>

Building Fund: Budget - Vs. - Actual

# JUPITER COMMUNITY REDEVELOPMENT AGENCY

## BUDGET - Vs. - ACTUAL

### FOR THE NINE MONTHS ENDING JUNE 30, 2024 AND 2023

	FY 2024				FY 2023			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Taxes	3,099,336	3,099,336	\$ 3,096,974	99.92%	2,756,979	2,756,979	\$ 2,748,541	99.69%
Charges for services	105,527	105,527	79,929	75.74%	91,415	91,415	75,572	82.67%
Misc.	-	-	-	0.00%	-	-	143,853	0.00%
Interest	25,000	25,000	36,420	145.68%	1,000	1,000	22,614	2261.41%
Designated fund balance	-	1,619,385	-	0.00%	-	2,565,035	1,547,708	60.34%
<b>Total</b>	<b>\$ 3,229,863</b>	<b>\$ 4,849,248</b>	<b>\$ 3,213,323</b>	<b>66.26%</b>	<b>\$ 2,849,394</b>	<b>\$ 5,414,429</b>	<b>\$ 4,538,288</b>	<b>83.82%</b>
<b>EXPENDITURES</b>								
Operating expenses	2,081,599	2,001,759	817,298	40.83%	1,738,127	3,009,849	2,555,922	84.92%
Capital :								
Riverwalk Connection	-	145,000	-	0.00%	-	132,765	-	0.00%
A-1-A US 1 to Jupiter Beach Rd.	-	1,006,874	290,568	28.86%	-	1,123,548	13,759	1.22%
Love Street Sidewalk Improvements	50,000	173,000	-	0.00%	88,000	123,000	-	0.00%
Riverwalk Shoreline	220,000	394,381	12,967	3.29%	130,000	130,000	100	0.08%
Riverwalk Gravity Wall	-	153,790	-	0.00%	100,000	102,000	8,100	7.94%
Piatt Place Park	-	96,180	66,158	68.79%	-	-	-	0.00%
Interest on Town loan	91,323	91,323	68,495	75.00%	111,771	111,771	83,828	75.00%
Transfer to General Fund	786,941	786,941	-	0.00%	681,496	681,496	-	0.00%
<b>Total</b>	<b>\$ 3,229,863</b>	<b>\$ 4,849,248</b>	<b>\$ 1,255,485</b>	<b>25.89%</b>	<b>\$ 2,849,394</b>	<b>\$ 5,414,429</b>	<b>\$ 2,661,709</b>	<b>49.16%</b>

Jupiter CRA: Budget - Vs. - Actual

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
BUDGET - Vs.- ACTUAL  
FOR THE NINE MONTHS ENDING JUNE 30, 2024**

<b>CRA/TM Special Projects</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Operating Expenses</b>					
General Operating Expenses	1,315,688	1,235,848	242,865	992,983	20%
<b>Operational Expenses Over 100K</b>					
Cost Allocation	765,911	765,911	574,433	191,478	75%
<b>Subtotal</b>	<b>2,081,599</b>	<b>2,001,759</b>	<b>817,298</b>	<b>1,184,461</b>	<b>41%</b>
<b>Capital Expenses</b>					
	270,000	1,969,225	369,693	1,599,532	19%
<b>Subtotal</b>	<b>270,000</b>	<b>1,969,225</b>	<b>369,693</b>	<b>1,599,532</b>	<b>19%</b>
<b>Transfers / Reserves</b>					
Interest on Town Loan to CRA	91,323	91,323	68,495	22,829	75%
TRF to General Fund	786,941	786,941	-	786,941	0%
<b>Subtotal</b>	<b>878,264</b>	<b>878,264</b>	<b>68,495</b>	<b>809,770</b>	<b>8%</b>
<b>TOTAL</b>	<b>\$3,229,863</b>	<b>\$4,849,248</b>	<b>\$1,255,485</b>	<b>\$3,593,763</b>	<b>26%</b>

# TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

## CHANGE IN FUND BALANCE

### FOR THE NINE MONTHS ENDING JUNE 30, 2024

	Special Revenue						Debt Service	Total
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surtax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund	G.O. Bond Debt Service Fund	
<b>REVENUES</b>								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,029,530	\$ 2,029,530
Intergovernmental	-	4,628,758	-	-	-	-	-	4,628,758
Impact Fees	-	-	-	25,633	36,443	3,779	-	65,855
Investment Earnings	-	-	-	31,679	7,412	644	-	39,736
Other Fee's	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	4,628,758	-	57,313	43,855	4,424	2,029,530	6,763,879
<b>EXPENDITURES</b>								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	1,975,064	1,975,064
Interest and Fiscal Charges	-	-	-	-	-	-	29,534	29,534
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	2,004,598	2,004,598
Revenues Over (Under) Expenditures	-	4,628,758	-	57,313	43,855	4,424	24,932	4,759,281
<b>OTHER FINANCING USES</b>								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	2,642	-	-	-	-	-	-	2,642
Total Other Financing Uses	2,642	-	-	-	-	-	-	2,642
Net Changes in Fund Balance	(2,642)	4,628,758	-	57,313	43,855	4,424	24,932	4,756,639
Fund Balances at beginning of year	4,757,678	8,972,838	2,502,738	2,148,323	733,109	36,934	595,600	19,747,220
<b>Fund Balances (deficit) at end of 3rd Qrt.</b>	<b>\$ 4,755,036</b>	<b>\$13,601,596</b>	<b>\$2,502,738</b>	<b>\$ 2,205,636</b>	<b>\$ 776,964</b>	<b>\$ 41,358</b>	<b>\$ 620,532</b>	<b>\$24,503,859</b>

**Non-Major Fund: Change in Fund Balance**

# TOWN OF JUPITER - INSURANCE FUND

## CHANGE IN FUND BALANCE

### FOR THE NINE MONTHS ENDING JUNE 30, 2024

#### FY2024 INSURANCE FUND

REVENUE	Budget	YTD	Percent
General - Employer Contributions	5,894,973	4,139,960	70%
General - Employee Contributions	720,943	490,698	68%
Water - Employer Contributions	1,292,196	837,368	65%
Water - Employee Contributions	152,167	95,191	63%
Stormwater - Employer Contributions	196,445	118,616	60%
Stormwater - Employee Contributions	24,015	14,763	61%
Building - Employer Contributions	522,734	372,777	71%
Building - Employee Contributions	62,600	43,553	70%
Retiree Contributions	205,299	26,690	13%
Misc Revenue	-	378,561	100%
<b>TOTAL REVENUES</b>	<b>9,071,372</b>	<b>6,518,178</b>	<b>72%</b>
<b>EXPENDITURES</b>			
Contractual Services	423,247	291,719	69%
Dental Insurance	305,691	196,862	64%
Vision Insurance	27,556	21,281	77%
Stop Loss Premiums	651,851	404,002	62%
Health Insurance Claims	5,199,862	3,518,047	68%
OPT Out	100,800	69,900	69%
H.S.A. Contributions	841,500	780,962	93%
Life, AD&D, LTD, EAP	267,370	190,752	71%
<b>TOTAL EXPENDITURES</b>	<b>7,817,877</b>	<b>5,473,525</b>	<b>70%</b>
Revenues Over (Under)			
Expenditures	1,253,495	1,044,653	
<b>OTHER FINANCING USES</b>			
Transfer In	-	-	
Transfers Out	-	-	
<b>Total Other Financing Uses</b>	<b>-</b>	<b>-</b>	
Net Changes in Fund Balance	1,253,495	1,044,653	
Beginning of Year Fund Balance	9,043,198	9,043,198	
<b>Fund Balances (deficit) at end of 3rd Qtr.</b>	<b>10,296,693</b>	<b>10,087,851</b>	

Insurance Fund: Budget - Vs. - Actual



UBS Financial Services Inc.  
3801 PGA Boulevard  
Suite 1000  
Palm Beach Gardens FL 33410

# Investment Account

June 2024

ANP7001251783 0624 X123 TF 0

**Account name:** TOWN OF JUPITER  
DAVID S REYNOLDS - FINANCE MGR  
**Account number:** TF 01721 55

TOWN OF JUPITER  
DAVID S REYNOLDS - FINANCE MGR  
210 MILITARY TRAIL  
JUPITER FL 33458-5786

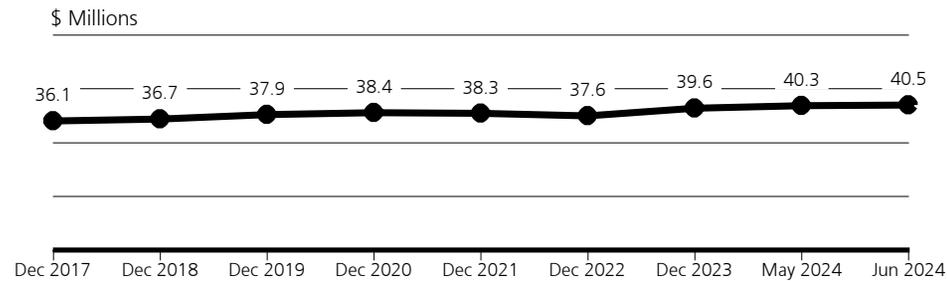
**Your Financial Advisor:**  
SMITH GROUP  
Branch: 561-624-6400/800-843-5451

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on May 31 (\$)	on June 28 (\$)
Your assets	40,319,571.23	40,520,704.58
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$40,319,571.23</b>	<b>\$40,520,704.58</b>

## Tracking the value of your account



### Sources of your account growth during 2024

Value of your account at year end 2023	\$39,614,042.28
Your investment return:	
Dividend and interest income	\$887,678.88
Change in market value	\$18,983.42
<b>Value of your account on Jun 28, 2024</b>	<b>\$40,520,704.58</b>



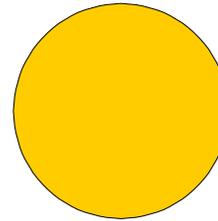
# Your account balance sheet

## Summary of your assets

	Value on June 28 (\$)	Percentage of your account
<b>A</b> Cash and money balances	0.00	0.00%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	40,520,704.58	100.00%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$40,520,704.58</b>	<b>100.00%</b>

**Value of your account** **\$40,520,704.58**

## Your current asset allocation



## Eye on the markets

Index	Percentage change	
	June 2024	Year to date
S&P 500	3.59%	15.29%
Russell 3000	3.10%	13.56%
MSCI - Europe, Australia & Far East	-1.59%	5.75%
Barclays Capital U.S. Aggregate Bond Index	0.95%	-0.71%

### Interest rates on June 28, 2024

3-month Treasury bills: 3.08%  
One-month SOFR: 5.34%



## Change in the value of your account

	June 2024 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$40,319,571.23</b>	<b>\$39,614,042.28</b>
Dividend and interest income	169,902.02	887,678.88
Change in market value	31,231.33	18,983.42
<b>Closing account value</b>	<b>\$40,520,704.58</b>	<b>\$40,520,704.58</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2024 (\$)	Year to date (\$)
Taxable dividends	169,902.02	789,900.71
<b>Total current year</b>	<b>\$169,902.02</b>	<b>\$789,900.71</b>
Prior year adjustment	0.00	97,778.17
<b>Total dividend &amp; interest</b>	<b>\$169,902.02</b>	<b>\$887,678.88</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2024 (\$)	Year to date (\$)	
Short term	0.00	0.00	28,407.73
Long term	0.00	-0.57	-1,082,795.75
<b>Total</b>	<b>\$0.00</b>	<b>-\$0.57</b>	<b>-\$1,054,388.02</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	June 2024 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>-\$47.20</b>
<i>Additions</i>		
Dividend and interest income	169,902.02	887,678.88
Proceeds from investment transactions	0.00	47.20
<b>Total additions</b>	<b>\$169,902.02</b>	<b>\$887,726.08</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-169,902.02	-887,678.88
<b>Total subtractions</b>	<b>-\$169,902.02</b>	<b>-\$887,678.88</b>
<b>Net cash flow</b>	<b>\$0.00</b>	<b>\$47.20</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income

**Your risk profile:**

Primary - Conservative

Investment eligibility consideration - Moderate



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL									
Symbol: TRBUX									
Trade date: Jun 1, 21	1,840,535.017	5.090	9,368,428.48	9,368,428.48	5.040	9,276,296.49	-92,131.99		LT
Trade date: Jul 14, 21	137,642.126	5.080	699,327.25	699,327.25	5.040	693,716.32	-5,610.93		LT
Trade date: Dec 7, 21	399,979.200	5.060	2,024,000.00	2,024,000.00	5.040	2,015,895.17	-8,104.83		LT
Trade date: Mar 4, 22	432,688.283	5.010	2,167,873.55	2,167,873.55	5.040	2,180,748.95	12,875.40		LT
Trade date: Mar 31, 22	45.110	5.239	236.36	236.36	5.040	227.35	-9.01		LT
Trade date: Apr 28, 22	39.366	5.218	205.43	205.43	5.040	198.40	-7.03		LT
Trade date: Jul 27, 23	201,612.903	4.960	1,000,105.25	1,000,105.25	5.040	1,016,129.03	16,023.78		ST
Total reinvested	265,704.704	4.977		1,322,462.62	5.040	1,339,151.71	16,689.09		
EAI: \$770,384 Current yield: 4.66%									
Security total	3,278,246.709	5.058	15,260,176.32	16,582,638.94		16,522,363.41	-60,275.52	1,262,187.10	
VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL									
Symbol: VUSFX									
Trade date: Jun 1, 21	464,931.563	20.150	9,368,471.00	9,368,471.00	19.910	9,256,787.42	-111,683.58		LT

*continued next page*



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jul 14, 21	34,718.073	20.142	699,322.00	699,322.00	19.910	691,236.83	-8,085.17		LT
Trade date: Mar 4, 22	75,263.422	19.931	1,500,100.00	1,500,100.00	19.910	1,498,494.73	-1,605.27		LT
Trade date: May 31, 22	8.965	20.820	186.66	186.66	19.910	178.49	-8.17		LT
Trade date: Jun 28, 22	1,248.227	20.173	25,181.61	25,181.61	19.910	24,852.20	-329.41		LT
Trade date: Jul 28, 22	49.544	20.800	1,030.54	1,030.54	19.910	986.42	-44.12		LT
Trade date: Aug 29, 22	5.683	20.767	118.02	118.02	19.910	113.15	-4.87		LT
Trade date: Sep 29, 22	6.519	20.673	134.77	134.77	19.910	129.79	-4.98		LT
Trade date: Oct 28, 22	5.741	20.641	118.50	118.50	19.910	114.30	-4.20		LT
Trade date: Nov 28, 22	5.186	20.684	107.27	107.27	19.910	103.25	-4.02		LT
Trade date: Feb 8, 23	69.351	20.758	1,439.61	1,439.61	19.910	1,380.78	-58.83		LT
Trade date: Aug 10, 23	54,019.415	19.823	1,070,864.80	1,070,864.80	19.910	1,075,526.55	4,661.75		ST
Total reinvested	50,042.680	19.836		992,674.65	19.910	996,349.76	3,675.11		
EAI: \$671,053 Current yield: 4.95%									
Security total	680,374.369	20.077	12,667,074.78	13,659,749.43		13,546,253.68	-113,495.76	879,178.89	
VANGUARD SHORT TERM									
FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.040	8,581,974.90	-786,496.10		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.040	641,113.14	-58,208.86		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.040	471,804.51	-28,295.49		LT
Total reinvested	75,417.824	10.140		764,811.24	10.040	757,194.95	-7,616.29		
EAI: \$377,573 Current yield: 3.61%									
Security total	1,041,044.571	10.886	10,567,893.00	11,332,704.24		10,452,087.49	-880,616.74	-115,805.50	
<b>Total</b>			<b>\$38,495,144.10</b>	<b>\$41,575,092.61</b>		<b>\$40,520,704.58</b>	<b>-\$1,054,388.02</b>	<b>\$2,025,560.48</b>	

Total estimated annual income: \$1,819,010

Your total assets

		Value on Jun 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Fixed income</b>	<b>Mutual funds</b>	<b>40,520,704.58</b>	<b>100.00%</b>	<b>41,575,092.61</b>	<b>1,819,010.00</b>	<b>-1,054,388.02</b>
<b>Total</b>		<b>\$40,520,704.58</b>	<b>100.00%</b>	<b>\$41,575,092.61</b>	<b>\$1,819,010.00</b>	<b>-\$1,054,388.02</b>



## Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>	Jun 3	Dividend	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL AS OF 05/31/24 SYMBOL: TRBUX	77,040.76
	Jun 3	Dividend	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL AS OF 05/31/24 SYMBOL: VUSFX	59,946.67
	Jun 3	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 05/31/24 SYMBOL: VSGDX	32,914.59
			<b>Total taxable dividends</b>	<b>\$169,902.02</b>
			<b>Total dividend and interest income</b>	<b>\$169,902.02</b>

### Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 3	Reinvestment	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL DIVIDEND REINVESTED AT 5.04 NAV ON 05/31/24 AS OF 05/31/24 SYMBOL: TRBUX	15,285.865				-77,040.76	
Jun 3	Reinvestment	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL DIVIDEND REINVESTED AT 19.91 NAV ON 05/31/24 AS OF 05/31/24 SYMBOL: VUSFX	3,010.882				-59,946.67	
Jun 3	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.01 NAV ON 05/31/24 AS OF 05/31/24 SYMBOL: VSGDX	3,288.171				-32,914.59	
<b>Total</b>							<b>-\$169,902.02</b>	