



TOWN OF

JUPITER

Quarterly Financial Report

# FY 2023/2024

Reporting Financial Results  
for the second quarter ending  
March 31, 2024

Prepared By:  
Finance Department  
05/2/2024

**TOWN OF JUPITER  
SECOND QUARTER FINANCIAL REPORT  
FOR THE 6 MONTHS ENDING MARCH 31, 2024**

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# TOWN OF JUPITER QUARTER FINANCIAL ACTIVITY SUMMARY FOR THE SIX MONTHS OCTOBER 1, 2023 – MARCH 31, 2024

The attached financial report for the period covering October 1, 2023 to March 31, 2024 represents an overview and analysis of the Town's financial activities for the second quarter of the fiscal year and represents 50% of the year completed.

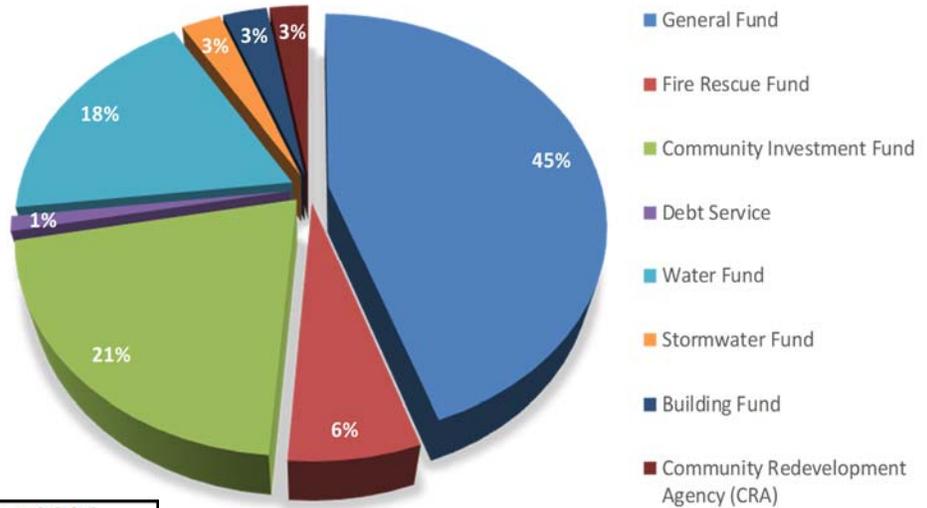
The Town's second quarter financial report describes the status of revenues and expenditures, and how they performed to revised year-end projections, based on actual (unaudited) data.

## Financial Report Summary

### Town-wide Budget Summary:

Revenue estimates of \$180 million ended at 52.71% of year-end estimates.

Operating expenditure estimates of \$180 million ended at 40.32% of budget.



Town-Wide YTD Budget: FY 2024			
	Budget	YTD	Percent
Revenue	179,627,679	94,678,702	52.71%
Expenses	179,627,679	72,629,062	40.43%

### Town-wide operating summary by fund:

Governmental Funds:												
General Fund				Fire Rescue Fund			Capital Improvement			Debt Service Fund		
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	80,477,368	51,275,720	63.71%	11,438,709	11,282,673	98.64%	37,358,830	6,109,446	16.35%	2,004,122	1,875,097	93.56%
Expenses	80,477,368	42,435,992	52.73%	11,438,709	3,270,328	28.59%	37,358,830	8,565,745	22.93%	2,004,122	15,045	0.75%

Enterprise Funds:										Governmental Fund:		
Water Fund			Stormwater Fund			Building Fund			Community Redevelopment (CRA)			
	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent	Budget	YTD	Percent
Revenue	32,927,033	15,987,740	48.56%	4,991,571	2,146,135	43.00%	5,589,439	2,825,059	50.54%	4,840,607	3,176,832	65.63%
Expenses	32,927,033	13,687,479	41.57%	4,991,571	1,690,281	33.86%	5,589,439	2,211,775	39.57%	4,840,607	752,417	15.54%

As the Town completed the second quarter of operations, general fund revenue's came in over quarterly expectations.

- General Fund revenue estimates for the second quarter of operations came in at 63.71% of year-end budgetary estimates.
- General Fund expenditures through the second quarter of operations came in at 52.73% of year-end estimates.

## Infrastructure Surtax Fund:

In November 2016, Palm Beach County voters approved raising the sales tax from 6 percent to 7 percent. This one-cent sales tax increase took effect January 1, 2017 and will end on SEPTEMBER 30, 2026 unless \$2.7 billion is collected before then. Of the total funds collected from the one cent sales tax, 50% is provided to the Palm Beach County School District and Palm Beach County receives 30%. The 39 municipalities within the county split the remaining 20% of the proceeds.

The surtax funds may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks and government buildings. The Town of Jupiter is estimated to receive \$4 million per year (about \$40 million over the 10 year life of the tax).

TOWN OF JUPITER CASH FLOW SUMMARY - SURTAX FUNDS FISCAL YEARS 2017 - 2026											
	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Adopted 2024	Proposed 2025	Proposed 2026	Total
<b>Revenues</b>											
Infrastructure Surtax	2,307,696	4,332,293	4,496,398	4,299,631	4,887,964	5,952,710	5,979,374	4,052,943	3,690,992	-	40,000,000
<b>Total Proceeds</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>4,496,398</b>	<b>4,299,631</b>	<b>4,887,964</b>	<b>5,952,710</b>	<b>5,979,374</b>	<b>4,052,943</b>	<b>3,690,992</b>	<b>-</b>	<b>40,000,000</b>
<b>Project Expenditures</b>											
PD/Data Center Construction	-	-	9,467,420	3,040,807	-	-	-	-	-	-	12,508,227
Jupiter Community Park Renovations	-	-	-	-	350,000	5,093,500	2,331,500	-	-	-	7,775,000
Island Way South	-	-	-	-	-	-	-	2,000,000	500,000	200,000	2,700,000
New Town Hall Project	-	-	-	-	-	3,000,000	-	-	-	-	3,000,000
New Town Hall Project (Bridge Loan from GF)	-	-	-	-	-	-	-	2,000,000	2,000,000	2,000,000	6,000,000
Quad Field House/Lighting - FY24	-	-	-	-	-	-	-	-	30,000	1,422,000	1,452,000
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>9,467,420</b>	<b>3,040,807</b>	<b>350,000</b>	<b>8,093,500</b>	<b>2,331,500</b>	<b>4,000,000</b>	<b>2,530,000</b>	<b>3,622,000</b>	<b>33,435,227</b>
<b>Revenues Over (Under) Expenditures</b>	<b>2,307,696</b>	<b>4,332,293</b>	<b>(4,971,022)</b>	<b>1,258,824</b>	<b>4,537,964</b>	<b>(2,140,790)</b>	<b>3,647,874</b>	<b>52,943</b>	<b>1,160,992</b>	<b>(3,622,000)</b>	<b>6,564,773</b>
Fund Balance at Beg of Year	-	2,307,696	6,639,989	1,668,967	2,927,791	7,465,755	5,324,965	8,972,838	9,025,781	10,186,773	
<b>Fund Balance (deficit)</b>	<b>2,307,696</b>	<b>6,639,989</b>	<b>1,668,967</b>	<b>2,927,791</b>	<b>7,465,755</b>	<b>5,324,965</b>	<b>8,972,838</b>	<b>9,025,781</b>	<b>10,186,773</b>	<b>6,564,773</b>	<b>6,564,773</b>

## Surtax Projects:

### Capital Project I—PD/Data Center **FY2019-2021 (Completed)**

In FY 2019, the Town Council authorized the construction of the new Police/Data Center Building project to be funded with proceeds from the One-cent Surtax fund in the amount of \$12,508,227.

To totally fund the PD/Data Center project, a blended approach of surtax funds, contributions from Town Revenues, FEMA grant funds and Federal Forfeiture dollars were authorized for a total project cost of just over \$20 million. No debt service was needed for the completion of the project.



The new facility completed at the beginning of FY2021 is to house day-to-day public safety resources and activities as well as a data center to support Town information systems infrastructure. This facility also serves as the Town's Emergency Operations Center to house police and Town personnel before, during and after disasters such as hurricanes.

## Infrastructure Surtax Fund—Surtax Projects:

### Capital Project II—Jupiter Community Park Improvements **FY2021—2023**

The Town Council programmed in its FY20/21 Community Investment Budget \$350,000, FY21/22 \$5,093,500 and FY22/23 \$2,331,500 to come from infrastructure surtax funds for the planned improvements at Jupiter Community Park. The park improvements have occurred in stages and are anticipated to cost just over \$7.8 million in surtax funding.



The project scope includes drainage improvements, athletic field lighting replacement with LED, area lighting replacement with LED, restroom and dugout rehabilitation, removal/replacement of deteriorated sidewalks, parking lot/street resurfacing, and rail fence replacement.

### New Town Hall Project— **FY2022—FY2023 Completed—January 2024**

The new Town Hall project was authorized for future funding from the surtax fund beginning in FY2022. The estimated cost of the project is currently \$25 million with \$9 million being pledged from surtax funds. Only \$3 million was accumulated in surtax funds by the time construction began. A bridge loan from the general fund operating reserves in the amount of \$6 million is being utilized to complete the construction. The bridge loan will be paid back through surtax funds by FY2026. *(See Surtax Cash flow)*  
*This project was completed in January 2024.*



### Future Programmed Surtax Projects:

**Southern Extension of Island Way** — The scope of the project is to construct a thoroughfare to access the Hawkeye Property and the Jupiter Park of Commerce. The connection will provide a reduction in trips at Central Boulevard and Indiantown Road. This future project is proposed to receive \$2.7 million in infrastructure surtax funding starting in FY2024. The estimated total project cost is anticipated to be \$9.9 million.

**Renovations at Marlins Quad at Roger Dean Stadium**— This project provides engineering and construction for facility renovations/equipment replacement for the restroom building and sports lighting at the Marlins Quad fields at Roger Dean Stadium. The planned renovations consist of building reroof, ADA renovations to the restrooms, replacement of the countertops in the concession stand, installation of a concession window, other various building renovations, and installation of LED sports lighting to replace the existing system. The work would also install a control link on the sports lighting system to replace the current manual switches. This project is scheduled to receive \$1.5 million in surtax funding starting in 2025—2027.



## American Rescue Plan Act (ARPA) Funds:

On March 11, 2021, the President signed into law the American Rescue Plan Act, which among other items within the bill provides funding to state and local government agencies affected by the Covid-19 pandemic.

The Town, has received \$7,590,958 through the American Rescue Plan. The Town established a separate fund to receive these deposits and track how the funds are utilized for auditing and reporting purposes.

All ARPA funds have now been received and allocated to utility related projects within the Town.

### ARPA Funds at Work:

*Invest in water, stormwater infrastructure - making necessary investments to improve access to clean drinking water, support vital stormwater infrastructure.*

#### Approved for Funding September 2021:

##### Seminole Avenue Stormwater Basin Improvement Project — ARPA FUNDING \$3,795,479

The Seminole Avenue Stormwater basin is located in an older, low-lying section of the Town. Currently the drainage basin has one outfall to the Loxahatchee River

Seminole Ave SW Basin Improvements				
Description	Budget	YTD Actual	Encumb	Avail Budget
Stormwater R&R Funding	\$ 519,840	\$ 35,577	\$ 330,320	\$ 153,943
ARPA Funding	3,795,479	3,597,727	197,752	-
<b>TOTAL</b>	<b>\$ 4,315,319</b>	<b>\$ 3,633,304</b>	<b>\$ 528,072</b>	<b>\$ 153,943</b>

via the Seminole Avenue Stormwater Pump Station. The network of pipes that conveys drainage from the south side of Center Street to the pump station is unable to meet the demands of large rainfall events and often times results in significant flooding on Center Street and the surrounding areas. Construction of the Juno Street Stormwater Pump Station will reduce the burden on the Seminole Avenue Pump Station during large rainfall events and provide an alternate outfall to the Intra-coastal Waterway (ICW) for the drainage basin. Water quality benefits for reducing pollutant loadings to the Loxahatchee River and the ICW are provided by this project.

#### Approved for Funding May 2022:

##### Pine Gardens North Infrastructure Improvement Project — ARPA FUNDING \$3,795,479

This project supports the Town's Strategic Plan Results of Fiscal Responsibility and Safety by managing the renewal and replacement of water system assets to provide well maintained neighborhood

Pine Gardens North and Fisherman's Landing				
Description	Budget	YTD Actual	Encumb	Avail Budget
ARPA Funding	\$ 3,795,479	\$ 1,330,832	\$ 1,389,865	\$ 1,074,783
CDBG Funding	243,264	243,264	-	-
Water R&R Funding	110,962	8,391	750	101,821
Stormwater R&R Funding	58,330	58,330	-	-
<b>TOTAL</b>	<b>\$ 4,208,035</b>	<b>\$ 1,640,817</b>	<b>\$ 1,390,615</b>	<b>\$ 1,176,604</b>

infrastructure at established levels of service. These activities enable the Utility to provide safe and reliable drinking water plus necessary fire protection. In addition, improve levels of service for flood protection and water quality of stormwater runoff will be provided.

# TOWN OF JUPITER - GENERAL FUND REVENUE FOR THE SIX MONTHS ENDING MARCH 31, 2024

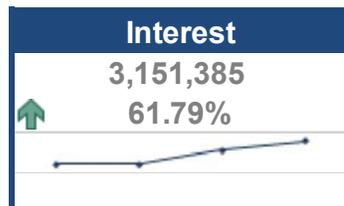
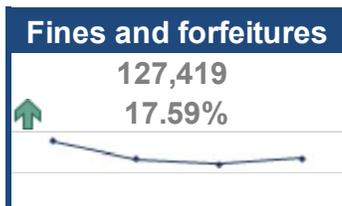
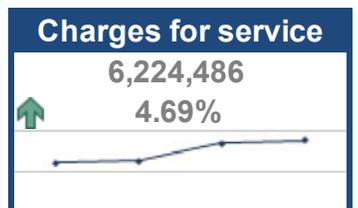
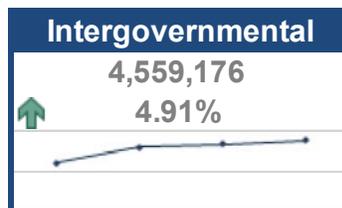
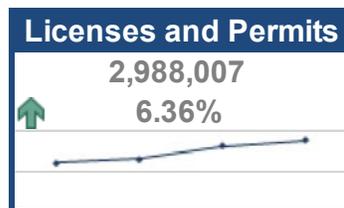
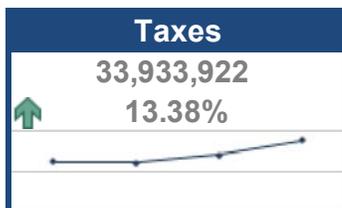
There is a 13.38% increase in year to date tax collections as opposed to this time last year primarily due to increases in ad valorem tax assessments and utility service taxes. The town collects the bulk of ad valorem taxes in the first and second quarter of each year. In addition, licenses and permit revenue shows a 6.36% increase over last year due to an increase in electrical franchise revenues. Intergovernmental revenues saw a 4.91% increase over last year due to increases in state shared revenues, ½ cent sales tax and a reimbursement from FEMA. Charges for service saw a 4.69% increase due to increases in solid waste charges as well as increase in cost allocation revenues. The 17.59% increase in fines and forfeiture dollars reflects an increase in local ordinance violation revenue. Interest earnings are responding to increases in the Fed prime rate in an effort to hamper inflation. Miscellaneous revenue increased by 1.73% compared to the prior year due to disposition of fixed assets, receipt of wellness funds and reimbursement of workers comp funds.

## FY24 / FY23 Revenue Comparison:

## FOUR YEAR TREND

### SECOND QUARTER ACTUALS

	FY24 Actual	FY23 Actual		Percent Change	4 Year Trend
Taxes	33,933,922	29,930,259	↑	13.38%	
Licenses and Permits	2,988,007	2,809,230	↑	6.36%	
Intergovernmental	4,559,176	4,345,606	↑	4.91%	
Charges for service	6,224,486	5,945,868	↑	4.69%	
Fines and forfeitures	127,419	108,356	↑	17.59%	
Interest	3,151,385	1,947,874	↑	61.79%	
Miscellaneous	291,325	286,379	↑	1.73%	
Designated Fund Balances	-	-		0.00%	
<b>Total</b>	<b>51,275,720</b>	<b>45,373,572</b>	<b>↑</b>	<b>13.01%</b>	



General Fund: Revenues

# TOWN OF JUPITER - GENERAL FUND REVENUE FOR THE SIX MONTHS ENDING MARCH 31, 2024

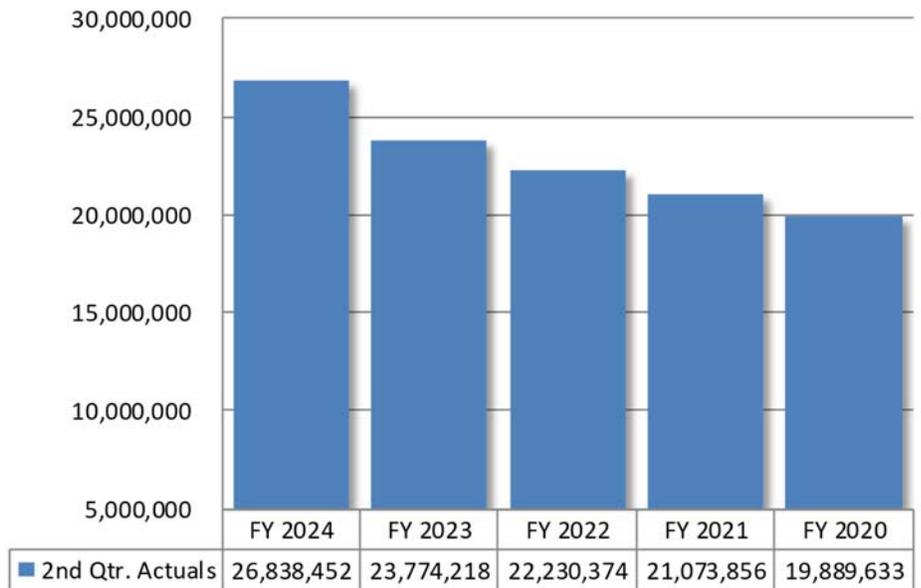
## Ad Valorem Tax - Second Qtr. Performance

The major revenue source for the general fund is ad valorem tax. The chart below represents the performance of ad valorem tax collections in comparison to the last few years actuals which shows that the majority of tax receipts occur between October and November of each year. Based on second quarter collections, the Town will meet year-end estimates.

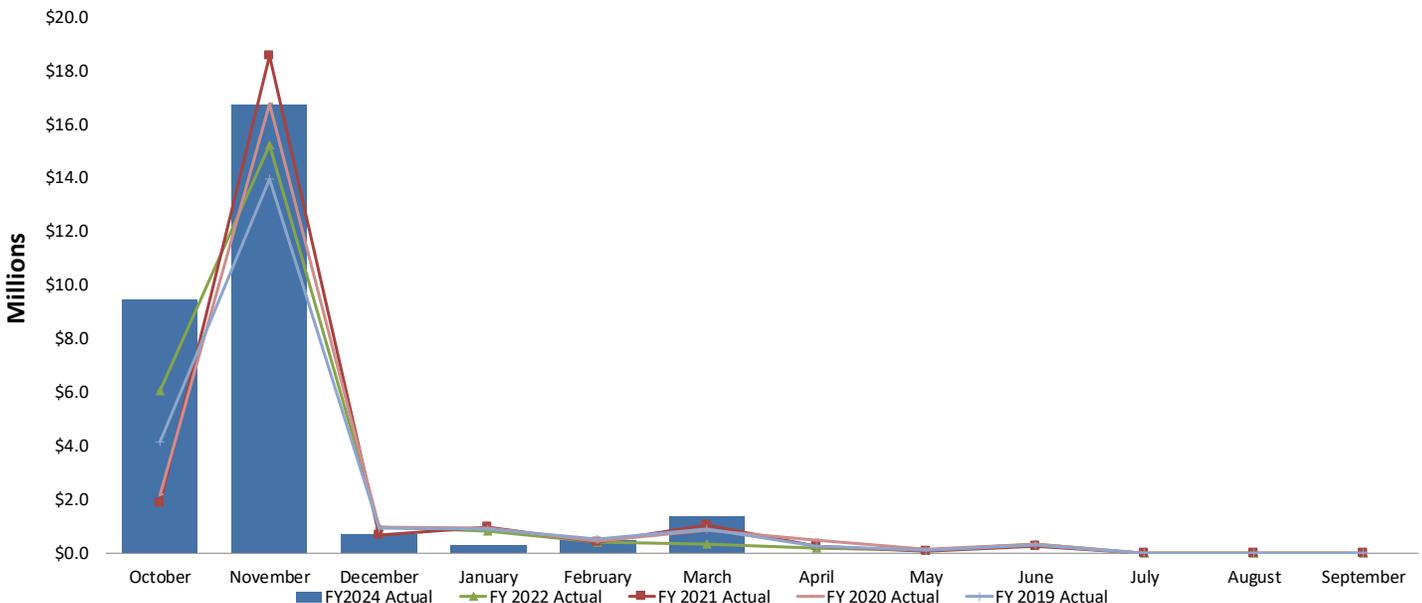
42%

The percent of General Fund revenues generated from ad-valorem dollars.

As the Town nears buildout, increases in ad valorem collections will become more and more reliant on increases in value instead of a blend of new construction and valuation increases. This reliance on value and increases year over year makes the Town more vulnerable to swings in economic conditions.

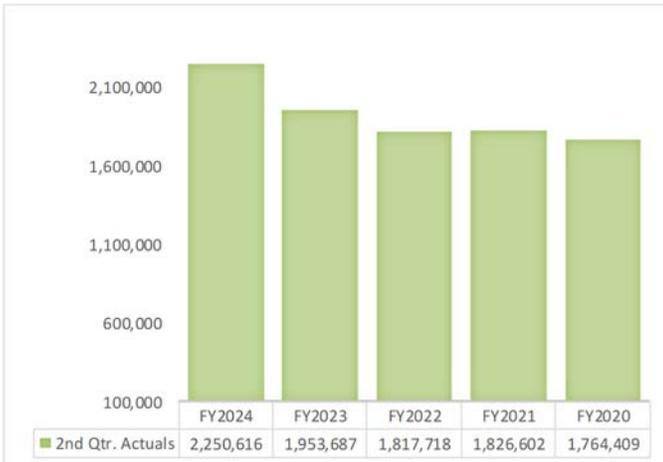
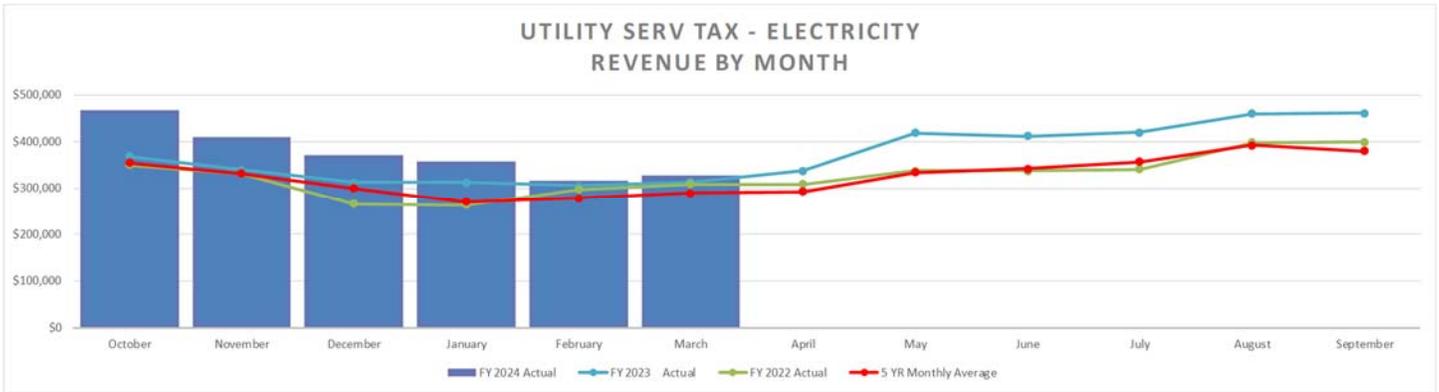


## HISTORICAL AD-VALOREM TAX COLLECTIONS:

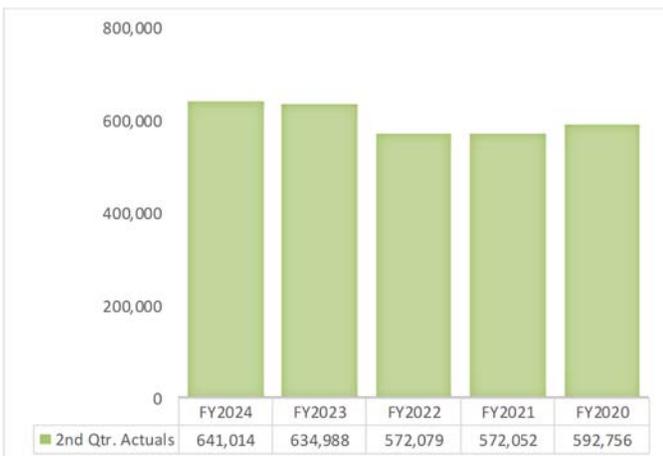
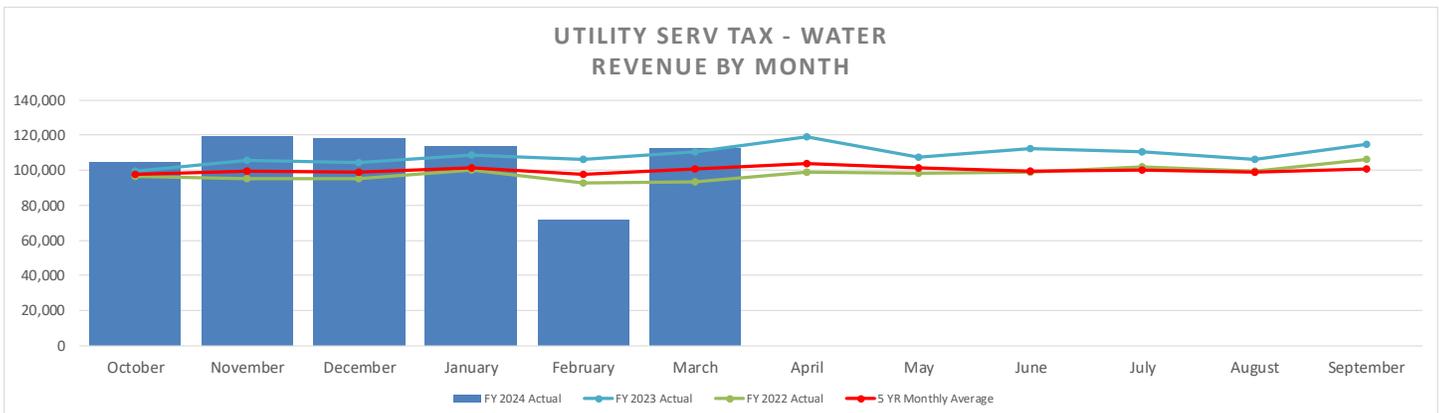


General Fund: Revenues

# Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2024



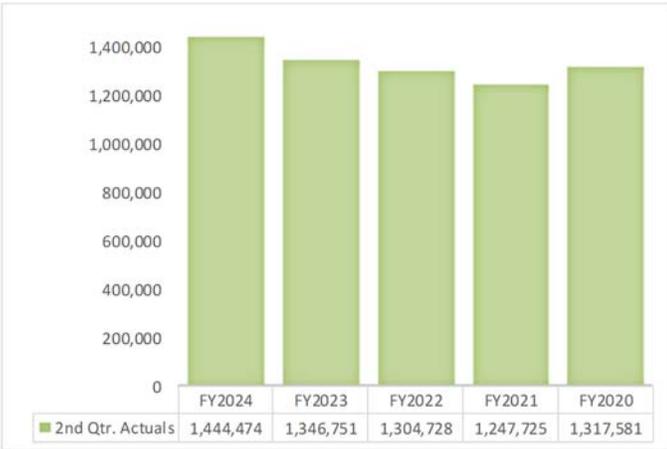
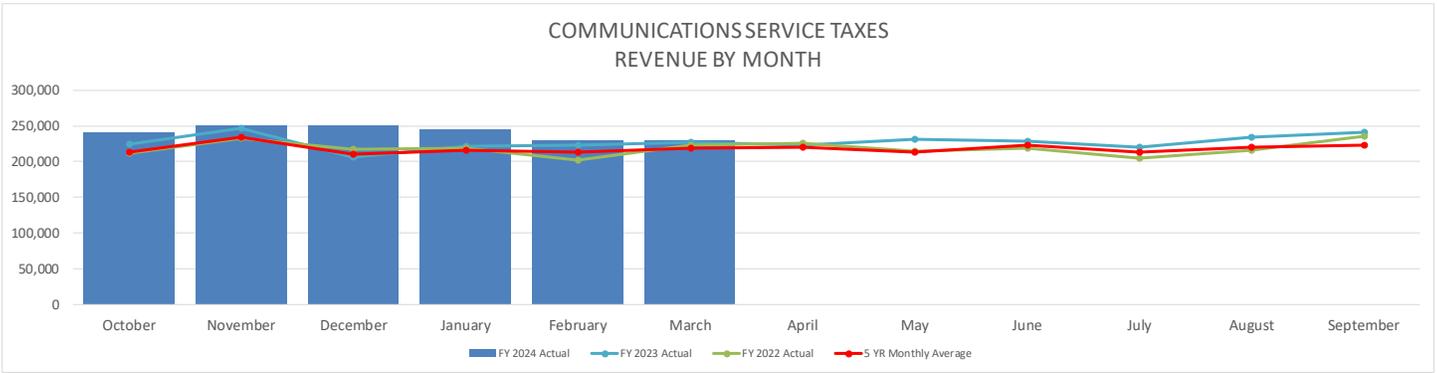
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$4,280,049	\$2,250,616	\$2,029,433	53%



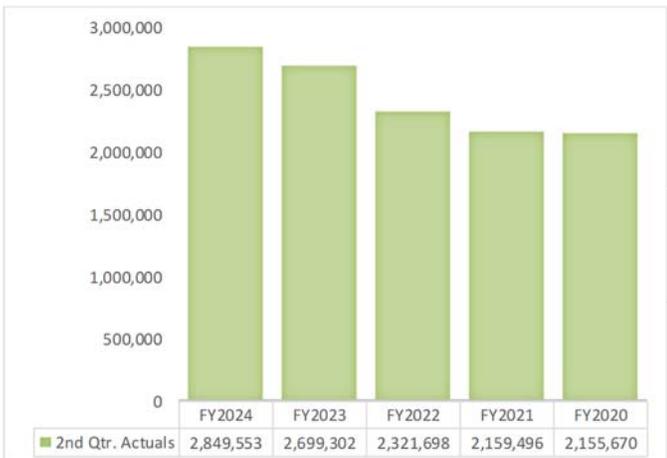
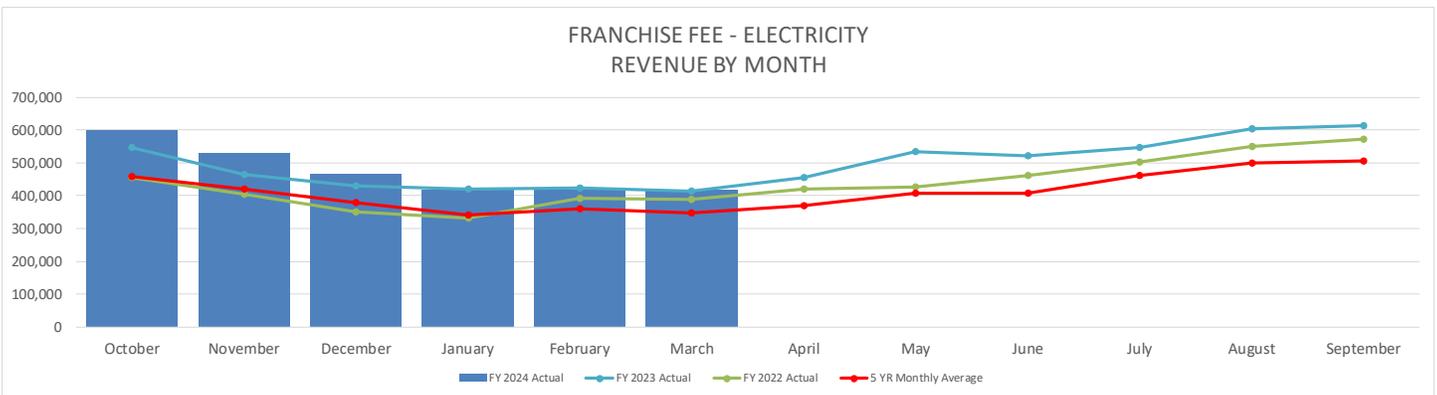
FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$1,355,000	641,014	\$713,986	47%

General Fund: Revenues

# Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2024

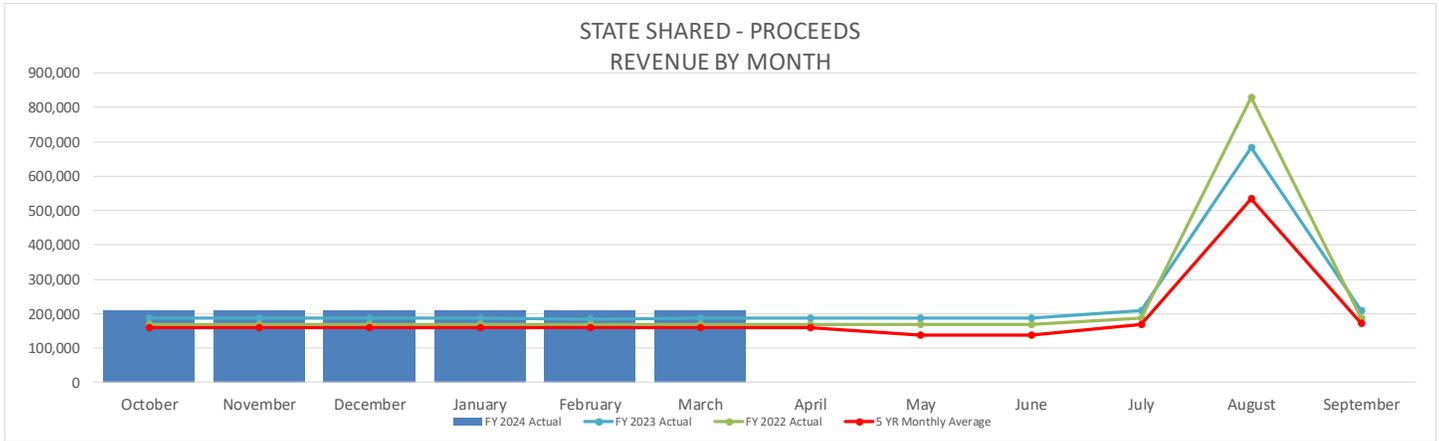


FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$2,771,780	1,444,474	\$1,327,306	52%

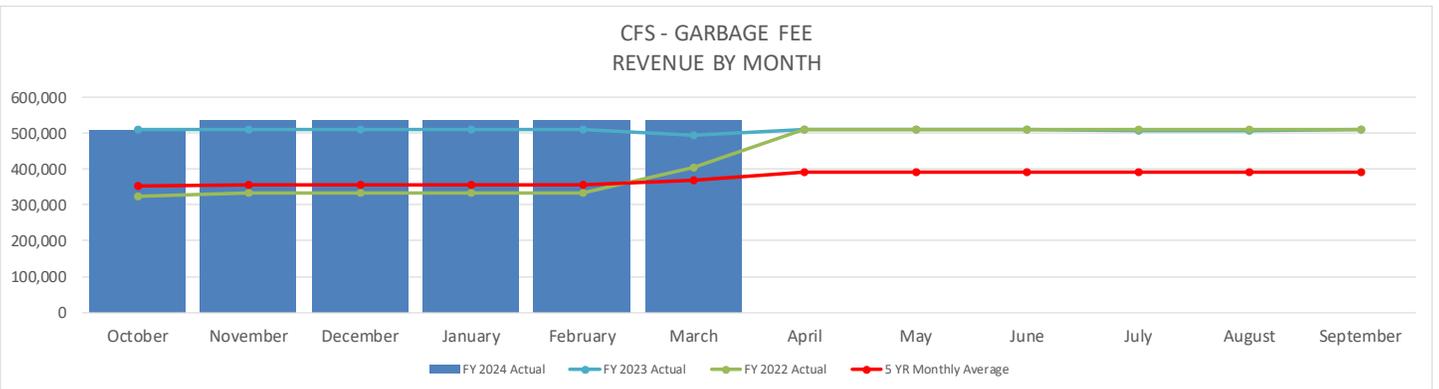


FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$5,910,896	2,849,553	\$3,061,343	48%

## Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2024

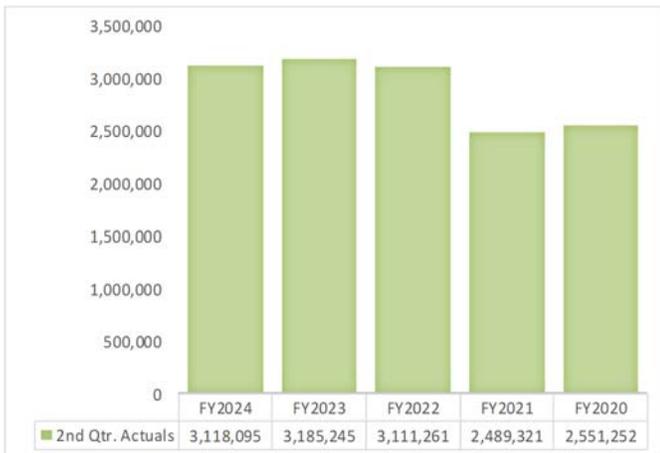
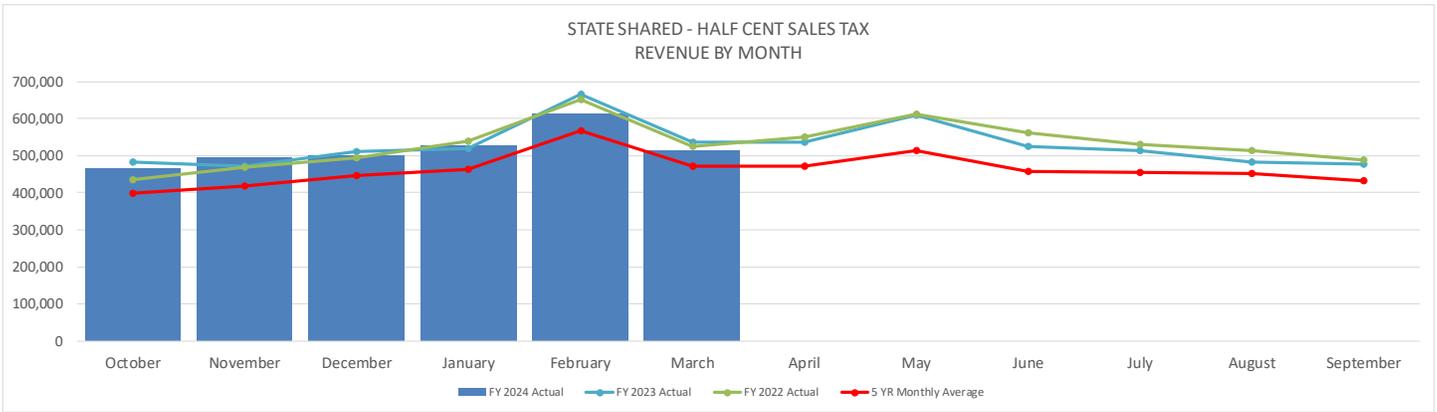


FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$2,574,717	1,259,995	\$1,314,722	49%



FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$6,312,237	3,193,969	\$3,118,268	51%

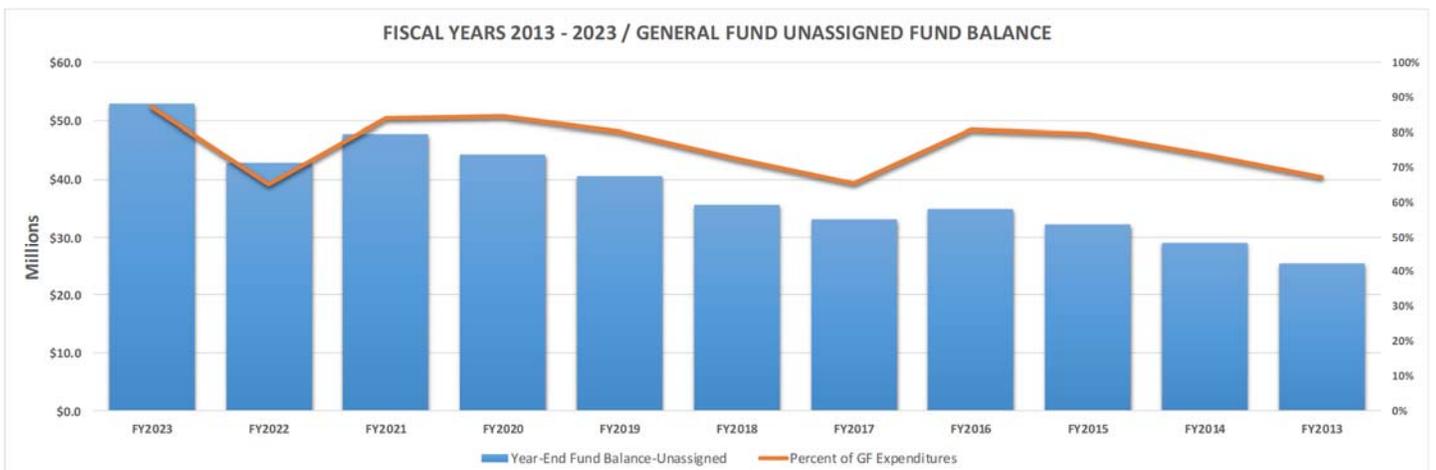
## Major General Fund Revenues: Trends and Historical Comparisons - Second Quarter FY 2024



FY 2023/2024			
ADOPTED BUDGET	YTD ACTUAL	REMAINING BUDGET	% OF BUDGET sb = 50%
\$5,962,890	3,118,095	\$2,844,795	52%

### GENERAL FUND — UNASSIGNED FUND BALANCE (Unaudited)

General Fund unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year. The General Fund is the chief operating fund of the Town. At the end of fiscal year 2023, unassigned fund balance of the General Fund was \$52,853,736. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance to total General Fund expenditures as a percentage (see below chart). Unassigned fund balance represents 87% of total General Fund expenditures for 2023. The fund balance of the Town’s General Fund increased by \$10,054,740 during the current fiscal year as compared to a decrease of \$5,073,106 for the prior year. The key factor contributing to the decrease in FY2022 is an increase in transfers out of \$8,505,036 to the capital improvement fund for the construction of the new town hall, \$6 million of this transfer out was in the form of a bridge loan to be paid back by infrastructure surtax funds before FY2026. The increase at the end of FY2023 is primarily attributable to increases in interest earnings and operational savings during the year. Unassigned fund balance can be used at the Town’s discretion to fund unforeseen circumstances that occur though out the year or fund “one-time” large expenditures and reduce the reliance on debt service.



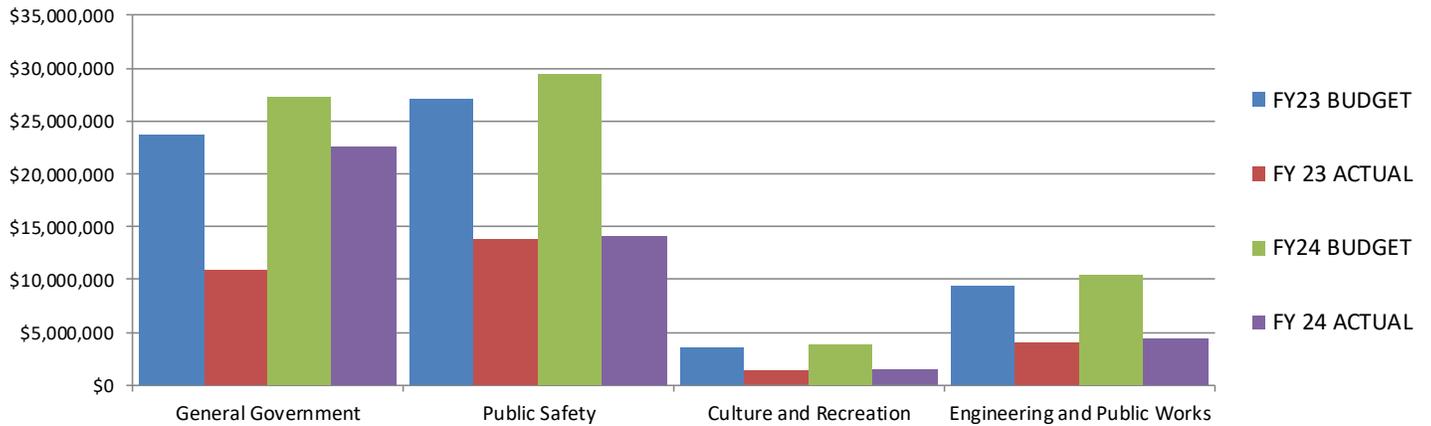
General Fund: Revenues

# TOWN OF JUPITER — GENERAL FUND EXPENSES

## FOR THE SIX MONTHS ENDING MARCH 31, 2024

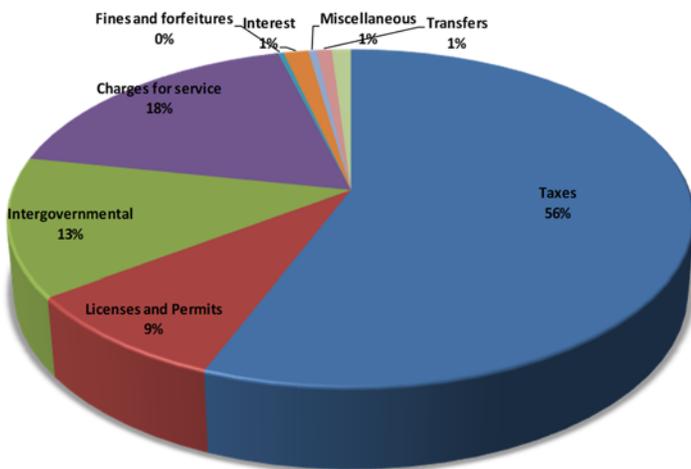
Overall General Fund expenses at the end of the second quarter came in at 52.41% of budgetary estimates. The comparison chart below segregates these expenses by function which will give the reader an idea of activity levels relating to different services offered by the Town.

General Fund expenses increased by 41.21% over the prior fiscal year primarily due to a onetime contribution to the new fire rescue department in October 2023 that increased Town expenditures by \$11.3 million.

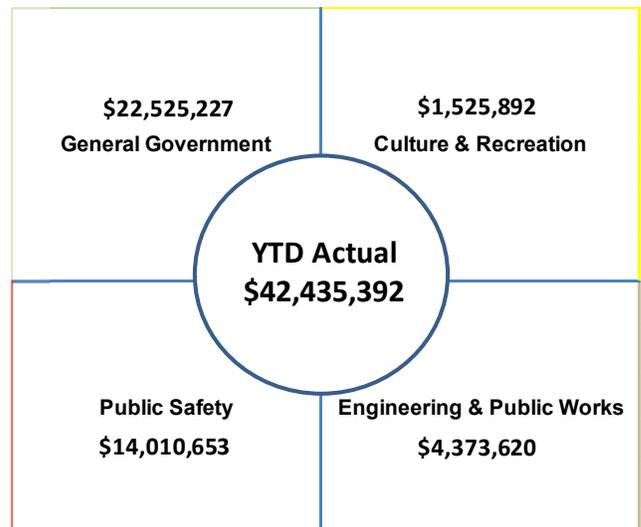


To give a different perspective, the charts below make the comparison of YTD expense categories of service to the types of funding that support general fund activities.

**FY 2024 YTD Revenues by Category**



**FY 2024 YTD Expenditures by Category**



General Fund: Expenses

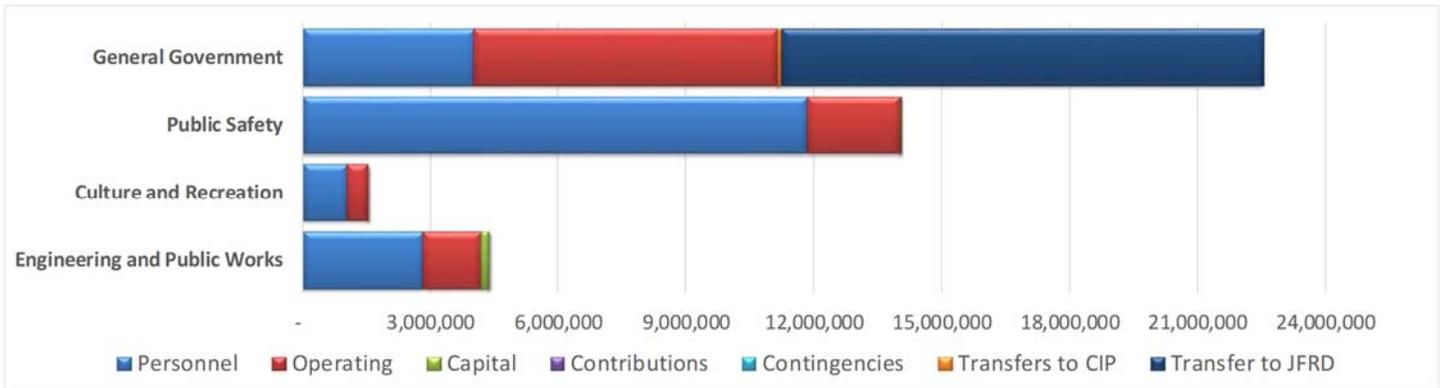
# TOWN OF JUPITER - GENERAL FUND

## YTD EXPENSES BY CATEGORY

### FOR THE SIX MONTHS ENDING MARCH 31, 2024

The data represented below gives a snapshot of General Fund expenses as of March 31, 2023 by category. At the end of the second quarter of operations the Town's General Fund is at 52.73% of budgetary estimates. Again, the increase in expenses over the previous year is due to the onetime transfer of \$11.3 million from the Town's general fund to the new Fire Rescue Fund.

	General Government	Public Safety	Culture and Recreation	Engineering and Public Works	Total
Personnel	4,008,837	11,825,401	1,030,316	2,824,453	<b>19,689,007</b>
Operating	7,136,367	2,181,658	495,576	1,363,028	<b>11,176,629</b>
Capital	-	3,594	-	186,139	<b>189,733</b>
Transfers to CIP	97,350	-	-	-	<b>97,350</b>
Transfer to JFRD	11,282,673	-	-	-	<b>11,282,673</b>
Contributions	-	-	-	-	-
Contingencies	-	-	-	-	-
<b>Total</b>	<b>22,525,227</b>	<b>14,010,653</b>	<b>1,525,892</b>	<b>4,373,620</b>	<b>42,435,392</b>
<b>% of Total</b>	<b>53%</b>	<b>33%</b>	<b>4%</b>	<b>10%</b>	<b>100%</b>



General Fund: Expenses

# TOWN OF JUPITER - GENERAL FUND

## BUDGET - Vs.- ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2023

REVENUES	FY 2024				FY 2023			
	Original	Revised	Actual	Percent	Original	Revised	Actual	Percent
	Budget	Budget			Budget	Budget		
Taxes	39,725,817	39,725,817	33,933,922	85.42%	36,571,566	\$36,571,566	29,930,259	81.84%
Licenses and Permits	6,355,896	6,355,896	2,988,007	47.01%	5,142,000	5,142,000	2,809,230	54.63%
Intergovernmental	9,398,352	9,398,352	4,559,176	48.51%	8,457,697	8,457,697	4,345,606	51.38%
Charges for service	12,632,923	12,636,623	6,224,486	49.27%	11,858,067	11,858,439	5,945,868	50.14%
Fines and forfeitures	213,000	213,000	127,419	59.82%	223,000	223,000	108,356	48.59%
Interest	973,267	973,267	3,151,385	323.79%	138,267	138,267	1,947,874	1408.78%
Miscellaneous	313,050	321,050	291,325	93.06%	228,300	228,300	286,379	125.44%
Transfers	600,000	600,000	-	0.00%	500,000	500,000	-	0.00%
Designated Fund Balances	750,000	10,253,363	-	0.00%	555,634	1,241,217	-	0.00%
<b>Total</b>	<b>\$70,962,305</b>	<b>\$80,477,368</b>	<b>\$51,275,720</b>	<b>63.71%</b>	<b>63,674,531</b>	<b>\$64,360,486</b>	<b>45,373,572</b>	<b>71.26%</b>
<b>EXPENDITURES</b>								
<i>Administration</i>								
Town Council	\$292,643	\$292,643	\$121,179	41.41%	\$260,041	\$ 260,041	\$111,087	42.72%
Town Manager	1,035,162	915,083	450,716	49.25%	976,263	976,263	375,138	38.43%
Town Clerk	594,038	594,038	275,766	46.42%	750,725	751,097	285,258	38.00%
Neighborhoods	485,703	485,703	162,356	33.43%	448,278	455,739	146,292	32.63%
Community Relations	938,666	938,666	422,265	44.99%	853,955	853,955	350,078	40.99%
Finance	1,356,825	1,356,825	616,993	45.47%	1,172,481	1,172,481	553,105	47.17%
Town Attorney	450,000	450,000	184,489	41.00%	450,000	450,000	106,917	23.76%
Information Systems	3,789,844	3,834,212	2,094,773	54.63%	3,415,678	3,451,271	1,942,523	56.87%
Human Resources	1,058,129	1,058,129	440,448	41.63%	864,863	864,863	390,880	45.20%
General Government	8,498,183	17,478,206	14,029,190	80.27%	6,062,024	5,550,120	3,148,401	51.94%
Solid Waste Collection	6,312,237	6,312,237	2,691,678	42.64%	6,121,041	6,121,041	2,555,838	41.75%
Subtotal	24,811,430	33,715,742	21,489,853	63.74%	21,375,349	20,906,871	9,965,517	46.62%
<i>Engineering/Public Works</i>								
Engineering	1,707,429	1,727,429	788,713	45.66%	1,623,225	1,623,225	721,240	44.43%
Public Works/Parks	8,725,635	9,261,911	3,584,907	38.71%	7,739,115	8,089,278	3,280,159	42.38%
Subtotal	10,433,064	10,989,340	4,373,620	39.80%	9,362,340	9,712,503	4,001,399	42.74%
<i>Comm. Development</i>								
Planning & Zoning	2,398,015	2,426,245	1,035,374	42.67%	2,371,891	2,400,633	893,862	37.69%
Code Enforcement	890,591	890,591	382,133	42.91%	871,683	871,683	337,604	38.73%
Subtotal	3,288,606	3,316,836	1,417,506	42.74%	3,243,574	3,272,316	1,231,465	37.97%
Police	28,552,988	28,560,988	13,628,520	47.72%	26,165,175	26,940,703	13,423,682	51.30%
Recreation	3,876,217	3,894,462	1,525,892	39.18%	3,528,093	3,528,093	1,430,059	40.53%
<b>Total</b>	<b>\$70,962,305</b>	<b>\$80,477,368</b>	<b>\$42,435,392</b>	<b>52.73%</b>	<b>\$63,674,531</b>	<b>\$64,360,486</b>	<b>\$30,052,123</b>	<b>47.20%</b>

**General Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Town Council</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	96,600	96,600	48,300	48,300	50%
Retirement - Council	11,100	11,100	5,550	5,550	50%
Taxes	6,288	6,288	3,395	2,893	54%
Benefits	115,155	115,155	60,261	54,894	52%
<b>Subtotal</b>	<b>229,143</b>	<b>229,143</b>	<b>117,506</b>	<b>111,637</b>	<b>51%</b>
<b>Operating Expenses</b>					
General Operating Expenses	13,500	13,500	3,673	9,827	27%
<b>Subtotal</b>	<b>13,500</b>	<b>13,500</b>	<b>3,673</b>	<b>9,827</b>	<b>27%</b>
Aid to Organizations	50,000	50,000	-	50,000	0%
<b>Subtotal</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>\$292,643</b>	<b>\$292,643</b>	<b>\$121,179</b>	<b>\$171,464</b>	<b>41%</b>

<b>Town Manager</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	257,402	257,402	126,669	130,733	49%
Regular Salaries	414,495	341,584	168,585	245,910	41%
Taxes	41,899	36,606	16,829	25,070	40%
Benefits	282,796	240,921	121,711	161,085	43%
<b>Subtotal</b>	<b>996,592</b>	<b>876,513</b>	<b>433,795</b>	<b>562,797</b>	<b>44%</b>
<b>Operating Expenses</b>					
General Operating Expenses	38,570	38,570	16,921	21,649	44%
<b>Subtotal</b>	<b>38,570</b>	<b>38,570</b>	<b>16,921</b>	<b>21,649</b>	<b>44%</b>
<b>TOTAL</b>	<b>\$1,035,162</b>	<b>\$915,083</b>	<b>\$450,716</b>	<b>584,446</b>	<b>44%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Clerk</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	112,085	112,085	45,231	66,854	40%
Regular Salaries	221,662	221,662	109,566	112,096	49%
Overtime	500	500	64	436	13%
Taxes	24,876	24,876	11,422	13,454	46%
Benefits	168,200	168,200	90,587	77,613	54%
<b>Subtotal</b>	<b>527,323</b>	<b>527,323</b>	<b>256,869</b>	<b>270,454</b>	<b>49%</b>
<b>Operating Expenses</b>					
General Operating Expenses	66,715	66,715	18,897	47,818	28%
<b>Subtotal</b>	<b>66,715</b>	<b>66,715</b>	<b>18,897</b>	<b>47,818</b>	<b>28%</b>
<b>TOTAL</b>	<b>\$594,038</b>	<b>\$594,038</b>	<b>\$275,766</b>	<b>\$318,272</b>	<b>46%</b>

<b>TM Neighborhoods</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	245,714	245,714	93,470	152,245	38%
Overtime	-	-	-	-	0%
Taxes	17,423	17,423	6,758	10,665	39%
Benefits	131,216	131,216	46,727	84,489	36%
<b>Subtotal</b>	<b>394,353</b>	<b>394,353</b>	<b>146,954</b>	<b>247,399</b>	<b>37%</b>
<b>Operating Expenses</b>					
General Operating Expenses	91,350	91,350	15,402	75,948	17%
<b>Subtotal</b>	<b>91,350</b>	<b>91,350</b>	<b>15,402</b>	<b>75,948</b>	<b>17%</b>
<b>TOTAL</b>	<b>\$485,703</b>	<b>\$485,703</b>	<b>\$162,356</b>	<b>\$323,347</b>	<b>33%</b>

**General Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>TM Community Relation</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	377,622	377,622	186,286	191,336	49%
Taxes	26,713	26,713	13,257	13,456	50%
Benefits	160,425	160,425	85,869	74,556	54%
<b>Subtotal</b>	<b>564,760</b>	<b>564,760</b>	<b>285,412</b>	<b>279,348</b>	<b>51%</b>
<b>Operating Expenses</b>					
General Operating Expenses	228,790	228,790	106,059	122,731	46%
<b>Operational Expenses Over 100K</b>					
Printing and Binding	145,116	145,116	30,795	114,321	21%
<b>Subtotal</b>	<b>373,906</b>	<b>373,906</b>	<b>136,854</b>	<b>237,052</b>	<b>37%</b>
<b>TOTAL</b>	<b>\$938,666</b>	<b>\$938,666</b>	<b>\$422,265</b>	<b>\$516,401</b>	<b>45%</b>

<b>Finance</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	137,356	137,356	77,250	60,106	56%
Regular Salaries	732,923	732,923	338,491	394,432	46%
Overtime	500	500	25	475	5%
Comptime Paid	100	100	185	(85)	185%
Taxes	63,962	63,962	30,812	33,150	48%
Benefits	347,165	347,165	158,365	188,800	46%
<b>Subtotal</b>	<b>1,282,006</b>	<b>1,282,006</b>	<b>605,128</b>	<b>676,878</b>	<b>47%</b>
<b>Operating Expenses</b>					
General Operating Expenses	74,819	74,819	11,865	62,954	16%
<b>Subtotal</b>	<b>74,819</b>	<b>74,819</b>	<b>11,865</b>	<b>62,954</b>	<b>16%</b>
<b>TOTAL</b>	<b>\$1,356,825</b>	<b>\$1,356,825</b>	<b>\$616,993</b>	<b>\$739,832</b>	<b>45%</b>

**General Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Attorney / Legal Council</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Professional Services	275,000	275,000	116,461	158,539	42%
Litigation	175,000	175,000	68,027	106,973	39%
<b>Subtotal</b>	<b>450,000</b>	<b>450,000</b>	<b>184,489</b>	<b>265,511</b>	<b>41%</b>
<b>TOTAL</b>	<b>\$450,000</b>	<b>\$450,000</b>	<b>\$184,489</b>	<b>\$265,511</b>	<b>41%</b>

<b>Information Systems</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	142,303	142,303	70,420	71,883	49%
Regular Salaries	1,040,956	1,040,956	486,774	554,182	47%
Overtime	13,200	13,200	8,117	5,083	61%
Taxes	88,140	88,140	41,993	46,147	48%
Benefits	474,867	474,867	226,761	248,106	48%
<b>Subtotal</b>	<b>1,759,466</b>	<b>1,759,466</b>	<b>834,231</b>	<b>925,235</b>	<b>47%</b>
<b>Operating Expenses</b>					
General Operating Expenses	278,300	297,053	79,989	217,064	27%
<b>Operational Expenses Over 100K</b>					
Operating Supplies	513,155	342,355	84,128	258,227	25%
Repairs & Maintenance	969,354	988,969	743,715	245,254	75%
Books Dues Pubs Subscriptions	5,000	163,552	152,552	11,000	93%
Hosted Services	264,569	264,569	200,158	64,411	76%
<b>Subtotal</b>	<b>2,030,378</b>	<b>2,056,498</b>	<b>1,260,542</b>	<b>795,956</b>	<b>61%</b>
<b>Capital Expenses</b>					
<b>Machinery &amp; Equipment</b>	-	18,248	-	18,248	0%
<b>Subtotal</b>	<b>-</b>	<b>18,248</b>	<b>-</b>	<b>18,248</b>	<b>0%</b>
<b>TOTAL</b>	<b>\$3,789,844</b>	<b>\$3,834,212</b>	<b>\$2,094,773</b>	<b>\$1,721,191</b>	<b>55%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Other General Government</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Operating Expenses</b>					
General Operating Expenses	1,180,819	1,194,249	195,720	998,529	16%
<b>Operational Expenses Over 100K</b>					
Professional Services	165,000	168,000	20,090	147,910	12%
Communications Services	233,512	233,512	107,656	125,856	46%
Audit Services	105,000	88,570	58,045	30,525	66%
Utility Services	2,560,800	2,560,800	969,564	1,591,236	38%
Insurance	1,234,034	1,234,034	1,140,652	93,382	92%
Neighborhood Equity	200,000	200,000	93,452	106,548	47%
Operating Supplies	229,300	229,300	63,988	165,312	28%
Transfer to JFRD	-	11,282,673	11,282,673	-	100%
Transfer to CIP	1,000,000	97,350	97,350	-	100%
Contingency	1,589,718	189,718	-	189,718	0%
<b>TOTAL</b>	<b>\$8,498,183</b>	<b>\$17,478,206</b>	<b>\$14,029,190</b>	<b>\$2,302,577</b>	<b>80%</b>

<b>Solid Waste Services</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
Garbage Collection	6,312,237	6,312,237	2,691,678	3,620,559	43%
<b>Subtotal</b>	<b>6,312,237</b>	<b>6,312,237</b>	<b>2,691,678</b>	<b>3,620,559</b>	<b>43%</b>
<b>TOTAL</b>	<b>\$6,312,237</b>	<b>\$6,312,237</b>	<b>\$2,691,678</b>	<b>\$3,620,559</b>	<b>43%</b>

<b>HR Administration</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	140,063.00	140,063	69,937	70,126	50%
Regular Salaries	370,562	370,562	183,610	186,952	50%
Taxes	37,931	37,931	19,331	18,600	51%
Benefits	212,138	212,138	101,395	110,743	48%
<b>Subtotal</b>	<b>760,694</b>	<b>760,694</b>	<b>374,274</b>	<b>316,295</b>	<b>49%</b>
<b>Operating Expenses</b>					
General Operating Expenses	297,435	297,435	66,174	231,261.00	22%
<b>Subtotal</b>	<b>297,435</b>	<b>297,435</b>	<b>66,174</b>	<b>231,261</b>	<b>22%</b>
<b>TOTAL</b>	<b>\$1,058,129</b>	<b>\$1,058,129</b>	<b>\$440,448</b>	<b>\$547,556</b>	<b>42%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Eng Administration</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	134,016	134,016	66,390	67,626	50%
Regular Salaries	881,554	881,554	438,876	442,678	50%
Overtime	7,000	7,000	7,469	(469)	107%
Taxes	74,588	74,588	37,755	36,833	51%
Benefits	425,891	425,891	210,721	215,170	49%
<b>Subtotal</b>	<b>1,523,049</b>	<b>1,523,049</b>	<b>761,210</b>	<b>761,839</b>	<b>50%</b>
<b>Operating Expenses</b>					
General Operating Expenses	122,380	144,326	27,503	94,877	22%
<b>Subtotal</b>	<b>122,380</b>	<b>144,326</b>	<b>27,503</b>	<b>94,877</b>	<b>22%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	62,000	60,054	-	62,000	0%
<b>Subtotal</b>	<b>62,000</b>	<b>60,054</b>	<b>-</b>	<b>62,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>\$1,707,429</b>	<b>\$1,727,429</b>	<b>\$788,713</b>	<b>\$918,716</b>	<b>46%</b>

<b>Public Works Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	2,748,793	2,748,793	1,254,107	1,494,686	46%
Overtime	80,100	80,100	31,338	48,762	39%
Comp Time Paid	6,000	6,000	5,205	795	87%
Holiday Additional Compensation	9,000	9,000	1,731	7,269	19%
Taxes	206,667	206,667	94,289	112,378	46%
Benefits	1,417,170	1,417,170	676,573	740,597	48%
<b>Subtotal</b>	<b>4,467,730</b>	<b>4,467,730</b>	<b>2,063,243</b>	<b>2,404,487</b>	<b>46%</b>
<b>Operating Expenses</b>					
General Operating Expenses	632,507	643,707	208,352	424,155	33%
<b>Operational Expenses Over 100K</b>					
Other Contractual Services	217,837	217,837	81,803	136,034	38%
Repairs & Maintenance	885,082	937,329	221,042	664,040	25%
Building Janitorial	118,802	118,802	42,847	75,955	36%
Landscape Maintenance	1,314,595	1,314,595	643,472	671,123	49%
Sidewalk Replacement	109,682	109,682	15,060	94,622	14%
Grounds R&M	405,600	405,600	122,949	282,651	30%
<b>Subtotal</b>	<b>3,684,105</b>	<b>3,747,552</b>	<b>1,335,525</b>	<b>2,348,580</b>	<b>36%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	573,800	1,046,629	186,139	387,661	32%
<b>Subtotal</b>	<b>573,800</b>	<b>1,046,629</b>	<b>186,139</b>	<b>387,661</b>	<b>32%</b>
<b>TOTAL</b>	<b>\$8,725,635</b>	<b>\$9,261,911</b>	<b>\$3,584,907</b>	<b>\$5,140,728</b>	<b>41%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Planning and Zoning Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	174,215	174,215	86,311	87,904	50%
Regular Salaries	1,183,933	1,183,933	581,427	602,506	49%
Overtime	2,250	2,250	808	1,442	36%
Comptime Paid	750	750	634	116	85%
Taxes	99,646	99,646	49,566	50,080	50%
Benefits	472,681	472,681	235,922	236,759	50%
<b>Subtotal</b>	<b>1,933,475</b>	<b>1,933,475</b>	<b>954,669</b>	<b>978,806</b>	<b>49%</b>
<b>Operating Expenses</b>					
General Operating Expenses	109,540	109,540	15,848	93,692	14%
<b>Operational Expenses Over 100K</b>					
Other Contractual	355,000	383,230	64,857	290,143	18%
<b>Subtotal</b>	<b>464,540</b>	<b>492,770</b>	<b>80,705</b>	<b>383,835</b>	<b>17%</b>
<b>TOTAL</b>	<b>\$2,398,015</b>	<b>\$2,426,245</b>	<b>\$1,035,374</b>	<b>\$1,362,641</b>	<b>43%</b>

<b>Police Code Compliance Inspect</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	508,468	508,468	234,161	274,307	46%
Overtime	4,500	4,500	3,270	1,230	73%
Comp Time Paid	2,000	2,000	315	1,685	16%
Taxes	37,691	37,691	17,461	20,230	46%
Benefits	228,144	228,144	106,941	121,203	47%
<b>Subtotal</b>	<b>780,803</b>	<b>780,803</b>	<b>362,148</b>	<b>418,655</b>	<b>46%</b>
<b>Operating Expenses</b>					
General Operating Expenses	109,788	109,788	19,985	89,803	18%
<b>Subtotal</b>	<b>109,788</b>	<b>109,788</b>	<b>19,985</b>	<b>89,803</b>	<b>18%</b>
<b>TOTAL</b>	<b>\$890,591</b>	<b>\$890,591</b>	<b>\$382,133</b>	<b>\$508,458</b>	<b>43%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs. - ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Police Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	227,501	227,501	100,120	127,381	44%
Regular Salaries	13,577,204	13,577,204	6,618,872	6,958,332	49%
Overtime	968,636	968,636	505,290	463,346	52%
Comp Time Paid	184,797	184,797	104,380	80,417	56%
Holiday Additional Compensation	327,000	327,000	214,376	112,624	66%
Special Pay	106,820	106,820	55,200	51,620	52%
Taxes	1,089,572	1,089,572	564,166	525,406	52%
Benefits	6,606,460	6,606,460	3,300,850	3,305,610	50%
<b>Subtotal</b>	<b>23,087,990</b>	<b>23,087,990</b>	<b>11,463,254</b>	<b>11,624,736</b>	<b>50%</b>
<b>Operating Expenses</b>					
General Operating Expenses	743,227	756,733	273,655	469,572	37%
<b>Operational Expenses Over 100K</b>					
Communications	2,564,741	2,564,741	656,328	1,908,413	26%
Vehicle R&M	368,458	368,458	115,235	253,223	31%
Operating Supplies	213,873	206,873	41,319	172,554	19%
Uniforms	291,930	291,930	181,027	110,903	62%
Gas Oil & Lube	469,107	452,007	201,162	267,945	43%
Books Dues Pubs Etc	588,091	603,091	581,510	6,581	99%
<b>Subtotal</b>	<b>5,464,998</b>	<b>5,469,404</b>	<b>2,161,673</b>	<b>3,303,325</b>	<b>40%</b>
<b>TOTAL</b>	<b>\$28,552,988</b>	<b>\$28,560,988</b>	<b>\$13,628,520</b>	<b>\$14,928,062</b>	<b>48%</b>

General Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - GENERAL FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Recreation Department</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	141,466	141,466	70,133	71,333	50%
Regular Salaries	1,399,868	1,399,868	545,099	854,769	39%
Overtime	80,000	80,000	47,367	32,633	59%
Comp Time Paid	8,000	8,000	3,804	4,196	48%
Holiday Additional Compensation	10,000	10,000	5,545	4,455	55%
Taxes	121,333	121,333	49,460	71,873	41%
Benefits	590,755	590,755	308,908	281,847	52%
<b>Subtotal</b>	<b>2,351,422</b>	<b>2,351,422</b>	<b>1,030,316</b>	<b>1,321,106</b>	<b>44%</b>
<b>Operating Expenses</b>					
General Operating Expenses	718,595	728,595	350,581	368,014	49%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	527,500	517,500	107,065	420,435	20%
Contractual Srvs - Recreation	121,500	121,500	27,774	93,726	23%
Summer Program	157,200	157,200	10,156	147,044	6%
<b>Subtotal</b>	<b>1,524,795</b>	<b>1,524,795</b>	<b>495,576</b>	<b>1,029,219</b>	<b>33%</b>
<b>Capital Expenses</b>					
Machinery & Equipment	-	18,245	-	-	0%
<b>Subtotal</b>	<b>-</b>	<b>18,245</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL</b>	<b>3,876,217</b>	<b>3,894,462</b>	<b>1,525,892</b>	<b>2,350,325</b>	<b>39%</b>

General Fund: Budget Vs. - Actual

**TOWN OF JUPITER - FIRE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

**FY 2024**

	<b>Orginal Budget</b>	<b>Revised Budget</b>	<b>Actual</b>	<b>Percent</b>
<b>REVENUES</b>				
Transfer From General Fund	-	11,282,673	11,282,673	100.00%
Designated fund balance	-	156,036	-	0.00%
<b>Total</b>	<b>\$ -</b>	<b>\$ 11,438,709</b>	<b>\$ 11,282,673</b>	<b>98.64%</b>

**EXPENDITURES**

**Personnel:**

Salaries	-	359,819	32,259	8.97%
Taxes/Benefits	-	238,890	6,340	2.65%

**Operating:**

Professional Services	-	718,536	38,273	5.33%
Attorney	-	10,000	5,570	55.70%
Other Contractual Service	-	70,000	-	0.00%
Vehicle R&M	-	2,000	920	46.01%
Recruiting Advertisements	-	5,000	-	0.00%
Operating Supplies	-	337,800	5,778	1.71%
Uniforms	-	2,800	2,059	73.52%
Gas Oil & Lube	-	5,000	373	7.47%
Books Dues Pubs Etc	-	200	1,972	985.75%
Operating Contingnecy	-	557,240	-	0.00%

**Machinery & Equipment:**

Fire/Transport Vehicles	-	9,131,424	3,176,784	34.79%
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<b>Total</b>	<b>\$ -</b>	<b>\$ 11,438,709</b>	<b>\$ 3,270,328</b>	<b>28.59%</b>
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**Fire Fund: Budget Vs. - Actual**

# TOWN OF JUPITER - WATER FUND

## REVENUE

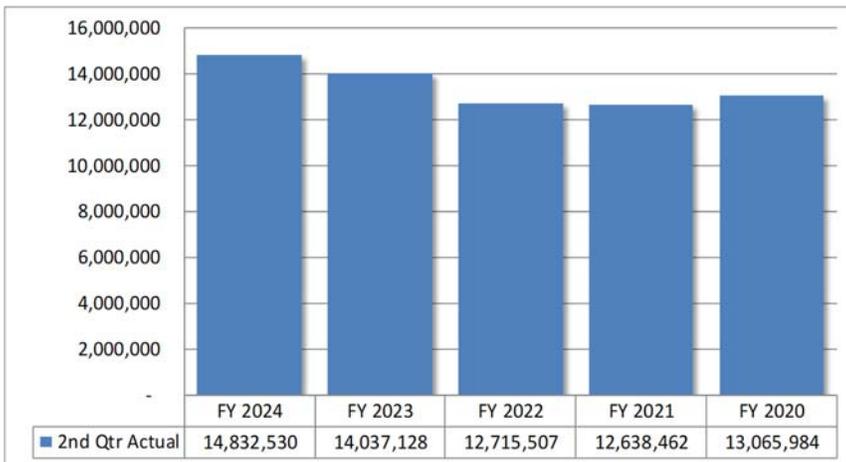
### FOR THE SIX MONTHS ENDING MARCH 31, 2024

Overall water revenues for the second quarter of FY 2024 have increased \$966 thousand 6.44% when compared to this time last year. The primary reason for the increase is attributed to a \$949 thousand increase in charges for service due to customer demand and indexing of rates for FY24.

FY 2024			
	Revised Budget	YTD	Percent
Charges for Service	\$ 30,927,864	\$ 15,466,053	50.01%
Interest/gain on sales	321,572	348,119	108.26%
Miscellaneous	357,500	173,568	48.55%
Retained earnings	1,320,097	-	-
	<b>\$ 32,927,033</b>	<b>\$ 15,987,740</b>	<b>48.56%</b>

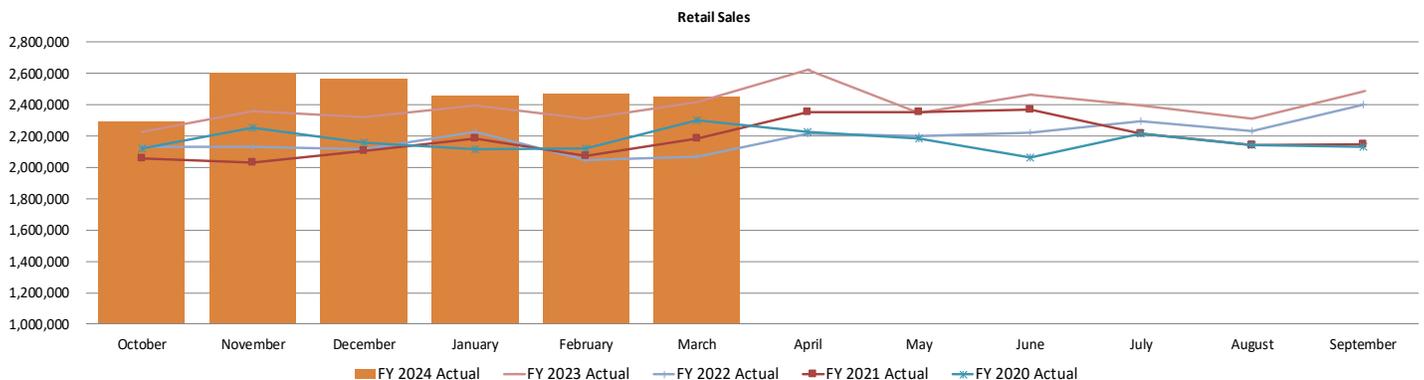
#### Large Project Related Revenues: Capital Contributions & Connection Fees

Project	YTD
Bears Club	23,598
Lox Club @ Maplewood	40,416
Martinique @ Abacoa WSA	11,446
Jupiter Medical Center	241,812
Symphony - Roebuck Rd/Kushchel Subdivision	92,489
Bridgewater Preserve	226,406
Admirals Cove	15,294
ARA Restaurant	39,929
Other connections	110,070
<b>Total</b>	<b>801,461</b>



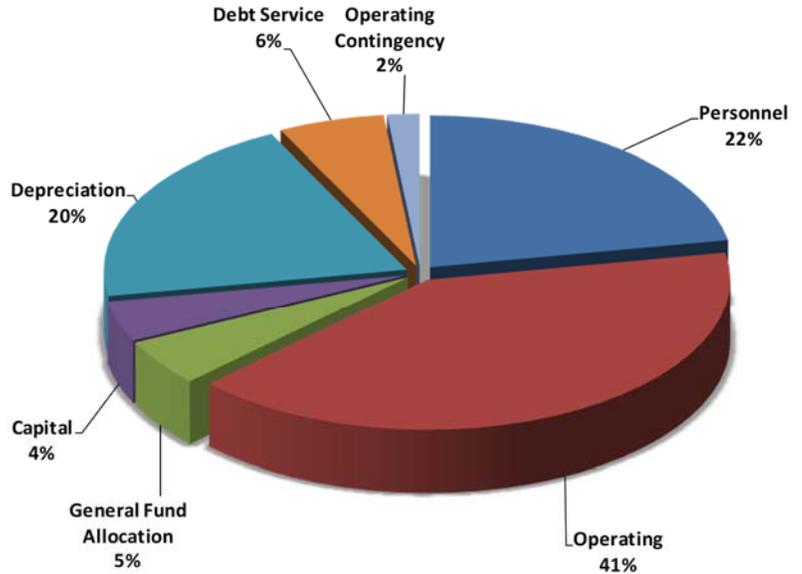
#### Water Revenue: Retail Sales and Second Qtr. Performance

The major revenue source for the Town's water utility is water retail sales, which is driven by customer demand. Year to date water retail sales revenue is at \$14.8 million or 5.67% more than this same time last year primarily due to customer demand and rate indexing.



# TOWN OF JUPITER - WATER FUND EXPENSE FOR THE SIX MONTHS ENDING MARCH 31, 2024

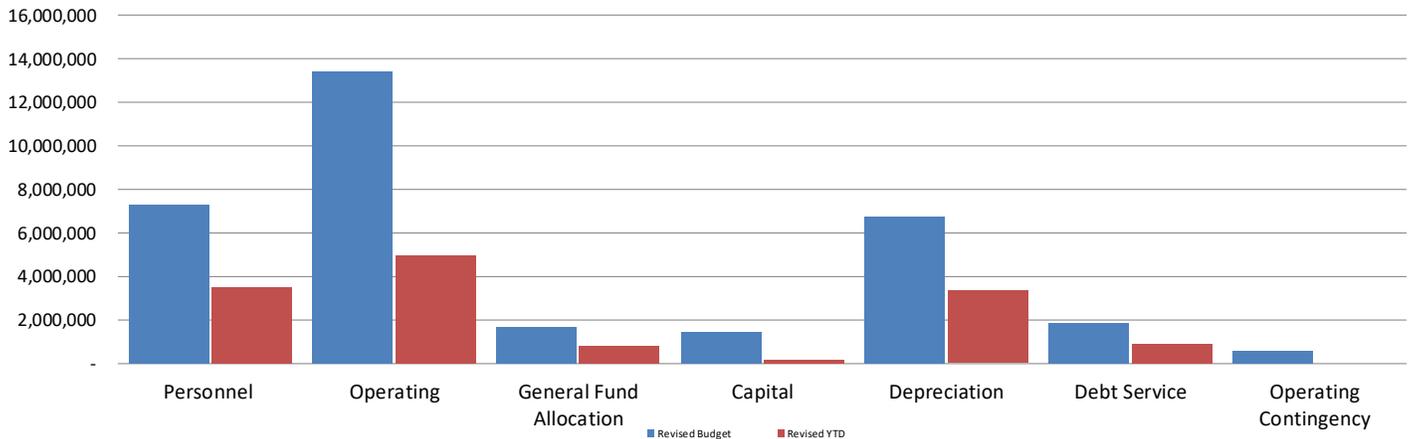
Overall water fund operating expenses through the second quarter of FY 2024 are slightly less than estimates at 42.29% which does not include transfers and reserve or operating contingency balances.



**Budgeted Expenses by Category:**

	Revised Budget	YTD	Percent
Personnel	7,284,476	3,505,624	48.12%
Operating	13,385,985	4,940,009	36.90%
General Fund Allocation	1,651,798	825,900	50.00%
Capital	1,450,410	129,900	8.96%
Depreciation	6,721,800	3,360,900	50.00%
Debt Service	1,868,764	925,146	49.51%
Operating Contingency	563,800	-	100.00%
<b>Total</b>	<b>32,927,033</b>	<b>13,687,479</b>	<b>41.57%</b>

Water Fund expenses decreased by \$404 thousand or -2.87% when compared to FY 2023 during this same time period. This decrease is primarily due to decreases in costs associated with depreciation and debt service costs.



Water Fund: Expense

# TOWN OF JUPITER - WATER FUND BUDGET - Vs. - ACTUAL FOR THE SIX MONTHS ENDING MARCH 31, 2024

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Charges for service	\$ 30,927,864	\$ 30,927,864	\$ 15,466,053	50.01%	\$ 28,932,862	\$ 28,932,862	\$ 14,517,403	50.18%
Interest/gain on sales	321,572	321,572	348,119	108.26%	220,440	550,440	259,425	117.69%
Miscellaneous	357,500	357,500	173,568	48.55%	323,528	323,528	244,188	75.48%
Retained earnings	512,784	1,320,097	-	0.00%	2,564,974	2,673,660	-	0.00%
<b>Total</b>	<b>\$ 32,119,720</b>	<b>\$ 32,927,033</b>	<b>\$ 15,987,740</b>	<b>48.56%</b>	<b>\$ 32,041,804</b>	<b>\$ 32,480,490</b>	<b>\$ 15,021,016</b>	<b>46.88%</b>
<b>EXPENSES</b>								
Administration	\$ 3,747,771	\$ 3,747,771	\$ 2,095,446	55.91%	\$ 3,553,641	\$ 3,564,936	\$ 1,774,615	49.94%
Supply / Treatment	13,480,612	13,859,774	4,825,949	34.82%	13,106,693	13,274,758	5,114,610	39.02%
Transmission / Distribution	4,085,175	4,513,326	1,654,138	36.65%	3,214,524	3,500,826	1,385,670	43.11%
Cost Allocation - General Fund	1,651,798	1,651,798	825,900	50.00%	1,528,157	1,528,157	764,079	50.00%
Depreciation	6,721,800	6,721,800	3,360,900	50.00%	7,519,000	7,519,000	3,759,498	50.00%
Debt Service	1,868,764	1,868,764	925,146	49.51%	2,613,689	2,613,689	1,293,672	49.50%
<b>Total</b>	<b>\$ 31,555,920</b>	<b>\$ 32,363,233</b>	<b>\$ 13,687,479</b>	<b>42.29%</b>	<b>\$ 31,535,704</b>	<b>\$ 32,001,366</b>	<b>\$ 14,092,144</b>	<b>44.69%</b>
Operating Contingency:	\$ 563,800	\$ 563,800	\$ -		\$ 506,100	\$ 489,892	\$ -	

**ANALYSIS OF FUNDS AVAILABLE FOR R&R**  
(Excluding retained earnings):

	Original Projection	Revised Projection	2024 2nd Qrt.
Revenue	\$ 31,606,936	\$ 31,606,936	\$ 15,987,740
Less: Total Expenses	(32,119,720)	(32,927,033)	(13,687,479)
Plus: Depreciation	6,721,800	6,721,800	3,360,900
Plus: OPEB	34,200	34,200	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 6,243,216</b>	<b>\$ 5,435,903</b>	<b>\$ 5,661,161</b>

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Water / Admin</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	191,400	191,400	94,300	97,100	49%
Regular Salaries	862,094	862,094	511,083	351,011	59%
Overtime	9,840	9,840	47	9,793	0%
Comptime Paid	-	-	817	(817)	100%
Taxes	93,149	93,149	44,267	48,882	48%
Benefits	467,504	467,504	245,061	222,443	52%
OPEB	34,200	34,200	-	34,200	0%
Compensated Absences	-	-	-	-	0%
<b>Subtotal</b>	<b>1,658,187</b>	<b>1,658,187</b>	<b>895,575</b>	<b>762,612</b>	<b>54%</b>
<b>Operating Expenses</b>					
General Operating Expenses	461,344	461,344	196,806	264,538	43%
<b>Operational Expenses Over 100K</b>					
Professional Services	378,371	378,371	81,644	296,727	22%
Postage & Freight	134,700	134,700	45,035	89,665	33%
Insurance	768,816	768,816	718,913	49,903	94%
Repairs & Maintenance	183,353	183,353	92,393	90,960	50%
Credit Card Process Fee	163,000	163,000	65,081	97,919	40%
<b>Subtotal</b>	<b>2,089,584</b>	<b>2,089,584</b>	<b>1,199,871</b>	<b>889,713</b>	<b>57%</b>
Cost Allocation Gen Fund	1,651,798	1,651,798	825,900	825,898	50%
<b>Subtotal</b>	<b>1,651,798</b>	<b>1,651,798</b>	<b>825,900</b>	<b>825,898</b>	<b>50%</b>
<b>TOTAL</b>	<b>\$5,399,569</b>	<b>\$5,399,569</b>	<b>\$2,921,346</b>	<b>\$2,478,223</b>	<b>54%</b>

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Water / Plant</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	2,162,881	2,162,881	1,044,415	1,118,466	48%
Overtime	110,125	110,125	31,215	78,910	28%
Holiday Additional Compensatn	35,101	35,101	2,485	32,616	7%
Comptime Paid	-	-	18,585	(18,585)	100%
Taxes	170,568	170,568	81,821	88,747	48%
Benefits	935,808	935,808	404,432	531,376	43%
<b>Subtotal</b>	<b>3,414,483</b>	<b>3,414,483</b>	<b>1,582,952</b>	<b>1,831,531</b>	<b>46%</b>
<b>Operating Expenses</b>					
General Operating Expenses	384,501	384,501	112,127	272,374	29%
<b>Operational Expenses Over 100K</b>					
Professional Services	593,755	627,460	102,988	524,472	16%
Laboratory Testing Services	145,825	145,825	28,509	117,316	20%
Utility Services	2,850,583	2,850,583	1,236,415	1,614,168	43%
Repairs & Maintenance	1,282,553	1,389,184	441,315	947,869	32%
Wells R&M	237,500	237,500	35,389	202,111	15%
Grounds R&M	144,500	144,500	43,108	101,392	30%
Operating Supplies	306,360	241,125	81,741	159,384	34%
Gas Oil & Lube	114,946	114,946	7,724	107,222	7%
RO Chemicals	1,065,571	1,065,571	346,768	718,803	33%
RO Concentrate Treatment	415,000	415,000	178,280	236,720	43%
RO Odor Control	325,545	325,545	80,696	244,849	25%
Nano Filtration Chemicals	1,213,754	1,213,754	323,252	890,502	27%
Nano Odor Control	381,186	381,186	88,453	292,733	23%
Books Dues Pubs Subscriptions	142,050	157,285	99,356	57,929	63%
<b>Subtotal</b>	<b>9,603,629</b>	<b>9,693,965</b>	<b>3,206,122</b>	<b>6,487,843</b>	<b>33%</b>
<b>Capital Expenses</b>					
Equipment	-	55,514	36,875	18,639	66%
Vehicles	162,500	395,812	-	395,812	0%
Furniture & Fixtures	300,000	300,000	-	300,000	0%
<b>Subtotal</b>	<b>462,500</b>	<b>751,326</b>	<b>36,875</b>	<b>695,812</b>	<b>5%</b>
<b>TOTAL</b>	<b>13,480,612</b>	<b>13,859,774</b>	<b>4,825,949</b>	<b>9,015,186</b>	<b>35%</b>

**Water Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - WATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Water / Field</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	1,279,756	1,279,756	601,278	678,478	47%
Overtime	180,200	180,200	52,882	127,318	29%
Comptime Paid	-	-	3,471	(3,471)	100%
Holiday Additional Compensation	-	-	906	(906)	100%
Taxes	106,180	106,180	48,447	57,733	46%
Benefits	645,670	645,670	320,114	325,556	50%
<b>Subtotal</b>	<b>2,211,806</b>	<b>2,211,806</b>	<b>1,027,097</b>	<b>1,184,709</b>	<b>46%</b>
<b>Operating Expenses</b>					
General Operating Expenses	269,471	279,263	104,327	174,936	37%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	472,525	472,525	37,129	435,396	8%
Repairs & Maintenance	603,013	605,157	354,585	250,572	59%
Building Janitorial	127,660	121,900	8,202	113,698	7%
Operating Supplies	132,700	123,591	29,773	93,818	24%
<b>Subtotal</b>	<b>1,605,369</b>	<b>1,602,436</b>	<b>534,016</b>	<b>1,068,420</b>	<b>33%</b>
<b>Capital Expenses</b>					
Equipment	135,000	262,420	52,482	209,938	20%
Vehicles	133,000	436,664	40,543	396,121	9%
<b>Subtotal</b>	<b>268,000</b>	<b>699,084</b>	<b>93,025</b>	<b>606,059</b>	<b>13%</b>
<b>TOTAL</b>	<b>4,085,175</b>	<b>4,513,326</b>	<b>1,654,138</b>	<b>2,859,188</b>	<b>37%</b>

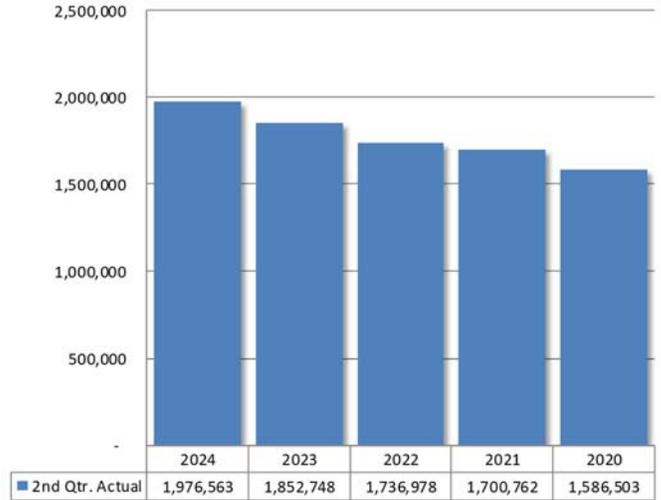
<b>Water / Other</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Depreciation / R&amp;R</b>					
Depreciation	6,721,800	6,721,800	3,360,900	3,360,900	50%
<b>Subtotal</b>	<b>6,721,800</b>	<b>6,721,800</b>	<b>3,360,900</b>	<b>3,360,900</b>	<b>50%</b>
<b>Transfers / Reserves</b>					
Trf To-Water R&R	7,413,957	7,413,957	7,413,957	-	100%
Trf To-Capital	-	19,800	19,800	-	100%
<b>Subtotal</b>	<b>7,413,957</b>	<b>7,433,757</b>	<b>7,433,757</b>	<b>-</b>	<b>100%</b>
<b>Operating Contingency</b>					
Contingency	563,800	563,800	-	563,800	0%
<b>Subtotal</b>	<b>563,800</b>	<b>563,800</b>	<b>-</b>	<b>563,800</b>	<b>0%</b>
<b>Debt Service</b>					
Principal	1,627,500	1,627,500	813,750	813,750	50%
Interest	222,786	222,786	111,396	111,390	50%
Other Debt Service Costs	3,000	3,000	-	3,000	0%
Amortization	15,478	15,478	-	15,478	0%
<b>Subtotal</b>	<b>1,868,764</b>	<b>1,868,764</b>	<b>925,146</b>	<b>943,618</b>	<b>50%</b>
<b>TOTAL</b>	<b>\$16,568,321</b>	<b>\$16,588,121</b>	<b>\$11,719,803</b>	<b>4,868,318</b>	<b>71%</b>

Water Fund: Budget - Vs. - Actual

# TOWN OF JUPITER - STORMWATER FUND REVENUES FOR THE SIX MONTHS ENDING MARCH 31, 2024

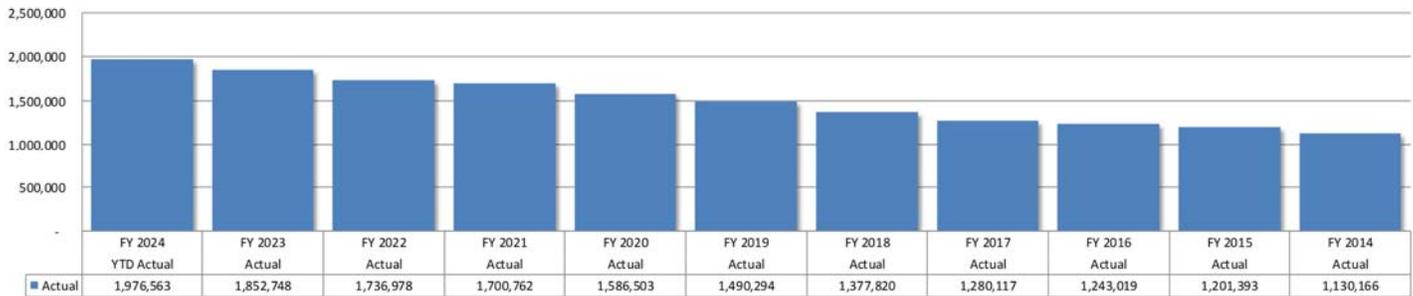
Overall the Town's stormwater utility revenues at the end of the second quarter is slightly less than 50% of budgetary estimates at 43%. This is due to retained earnings not being utilized as anticipated.

Month	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual
October	313,940	301,017	286,672	271,503	253,869
November	332,233	310,389	289,755	285,545	266,298
December	332,739	310,266	289,998	285,911	266,493
January	332,698	310,557	289,873	285,793	266,577
February	332,469	310,047	290,098	285,988	266,602
March	332,484	310,472	290,582	286,022	266,666
April		310,696	289,624	286,617	266,743
May		310,826	290,187	286,486	267,475
June		310,691	289,666	286,677	266,887
July		311,362	290,015	286,673	266,978
August		310,178	289,983	286,550	267,398
September		311,829	290,003	286,584	263,002
<b>Actual</b>	<b>1,976,563</b>	<b>3,718,330</b>	<b>3,476,456</b>	<b>3,420,349</b>	<b>3,184,986</b>



### Revenue: Historical

From a historical perspective stormwater revenues have grown slowly due to new commercial projects being constructed adding to the Town's impervious footprint and revenue growth linked to increases in user rate adjustments.

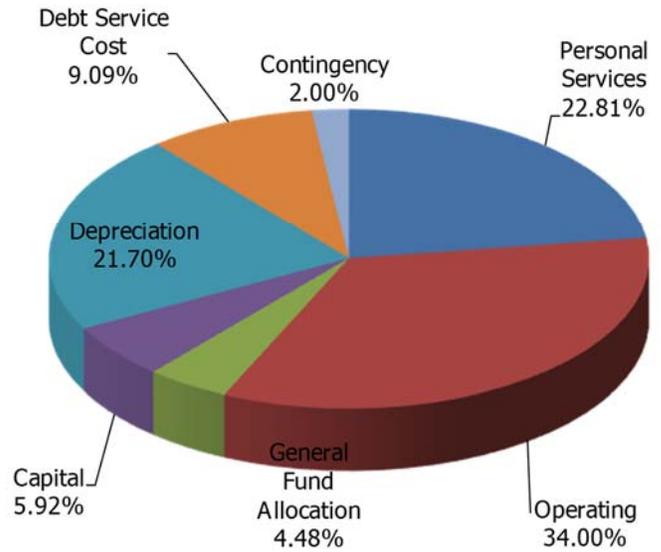


Stormwater Fund: Revenue

# TOWN OF JUPITER - STORMWATER FUND EXPENSES FOR THE SIX MONTHS ENDING MARCH 31, 2024

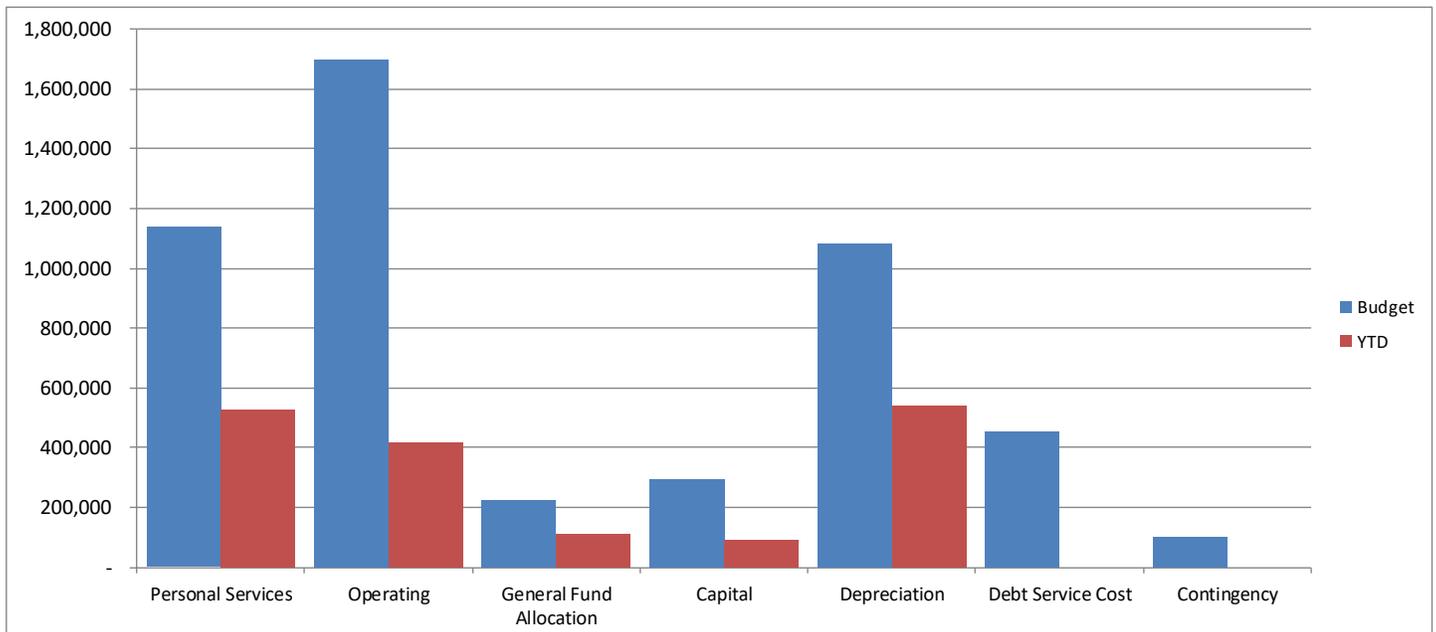
Expenses for the stormwater utility total just under \$1.7 million or 33.86% of budget through the second quarter of 2024. The primary expenses that have occurred in the second quarter outside of salaries and capital costs include items such as depreciation, general operating expenses and permit fees.

**Budgeted Expenses By Category**



Category	FY 2023 Budget	YTD	Percent
Personal Services	1,138,577	525,852	46.19%
Operating	1,697,117	418,357	24.65%
General Fund Allocation	223,599	111,798	50.00%
Capital	295,655	92,774	0.00%
Depreciation	1,083,000	541,500	50.00%
Debt Service Cost	453,623	-	0.00%
Contingency	100,000	-	0.00%
<b>Total</b>	<b>4,991,571</b>	<b>1,690,281</b>	<b>33.86%</b>

## Expenses: Year to Date Comparison



Stormwater Fund: Expenses

# TOWN OF JUPITER - STORMWATER FUND

## BUDGET - Vs. - ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2023

	FY 2024				FY 2023			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Stormwater Fees	4,012,081	4,012,081	\$ 2,004,163	49.95%	3,756,294	3,530,183	\$ 1,877,548	49.98%
Interest & miscellaneous	58,528	58,528	141,972	243%	650	1,550	123,889	19059.90%
Retained earnings	370,150	920,962	-	0.00%	459,305	815,496	-	0.00%
<b>Total</b>	<b>\$ 4,440,759</b>	<b>\$ 4,991,571</b>	<b>\$ 2,146,135</b>	<b>43.00%</b>	<b>\$ 4,216,249</b>	<b>\$ 4,347,229</b>	<b>\$ 2,001,437</b>	<b>47.47%</b>
<b>EXPENSES</b>								
Administration	920,760	1,250,804	376,890	30.13%	869,361	1,131,857	297,991	34.28%
Field	1,659,777	1,880,545	660,092	35.10%	1,524,460	1,663,550	427,988	28.07%
Cost Allocation - General Fund	223,599	223,599	111,798	50.00%	198,205	198,205	99,103	50.00%
Depreciation	1,083,000	1,083,000	541,500	50.00%	1,070,600	1,070,600	535,302	50.00%
Debt Service	453,623	453,623	-	0.00%	453,623	453,623	-	0.00%
<b>Total</b>	<b>\$ 4,340,759</b>	<b>\$ 4,891,571</b>	<b>\$ 1,690,281</b>	<b>34.55%</b>	<b>\$ 4,116,249</b>	<b>\$ 4,517,835</b>	<b>\$ 1,360,384</b>	<b>33.05%</b>
Operating Contingency:	\$ 100,000	\$ 100,000	\$ -		\$ 100,000	\$ 100,000	\$ -	

#### ANALYSIS OF FUNDS AVAILABLE FOR R&R (exclude retained earnings)

	Original Projection	Revised Projection	2024 2nd Qtr.
Revenue	\$ 4,070,609	\$ 4,070,609	\$ 2,146,135
Less: Expenses	\$ (4,440,759)	\$ (4,991,571)	\$ (1,690,281)
Plus: Depreciation	1,083,000	1,083,000	541,500
Plus: OPEB	11,900	11,900	-
<b>AVAILABLE FOR R&amp;R</b>	<b>\$ 724,750</b>	<b>\$ 173,938</b>	<b>\$ 997,354</b>
Capitalized Salaries	-	-	-

**Stormwater Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - STORMWATER FUND**  
**BUDGET - Vs.- ACTUAL**  
**FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Stormwater / Admin</b>	<b>Original FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	334,952	334,952	158,156	176,796	47%
Overtime	6,402	6,402	4,043	2,359	63%
Taxes	26,760	26,760	12,194	14,566	46%
Benefits	127,045	127,045	63,786	63,259	50%
OPEB	3,900	3,900	-	3,900	0%
<b>Subtotal</b>	<b>499,059</b>	<b>499,059</b>	<b>238,180</b>	<b>260,879</b>	<b>48%</b>
<b>Operating Expenses</b>					
General Operating Expenses	194,741	191,357	87,643	103,714	46%
<b>Operational Expenses Over 100K</b>					
Professional Services	226,960	485,501	9,083	476,418	2%
Cost Allocation General Fund	223,599	223,599	111,798	111,801	50%
<b>Subtotal</b>	<b>645,300</b>	<b>900,457</b>	<b>208,524</b>	<b>691,933</b>	<b>23%</b>
<b>Capital Expenses</b>					
Equipment	-	3,384	-	3,384	0%
Vehicles	-	71,503	41,985	29,518	59%
<b>Subtotal</b>	<b>-</b>	<b>74,887</b>	<b>41,985</b>	<b>32,902</b>	<b>56%</b>
<b>TOTAL</b>	<b>1,144,359</b>	<b>1,474,403</b>	<b>488,688</b>	<b>985,715</b>	<b>33%</b>

<b>Stormwater / Field</b>	<b>Original FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	412,635	412,635	183,729	228,906	45%
Overtime	7,368	7,368	2,388	4,980	32%
Comp Time Paid	-	-	216.26	(216)	100%
Holiday Additional Compensation	-	-	528.74	(529)	100%
Taxes	30,843	30,843	13,957	16,886	45%
Benefits	188,672	188,672	86,854	101,818	46%
<b>Subtotal</b>	<b>639,518</b>	<b>639,518</b>	<b>287,672</b>	<b>351,846</b>	<b>45%</b>
<b>Operating Expenses</b>					
General Operating Expenses	384,008	384,008	98,254	285,754	26%
<b>Operational Expenses Over 100K</b>					
Repairs & Maintenance	636,251	636,251	223,377	412,874	35%
Grounds R&M	105,000	105,000	24,609	80,391	23%
<b>Subtotal</b>	<b>1,020,259</b>	<b>1,020,259</b>	<b>321,631</b>	<b>698,628</b>	<b>32%</b>
<b>Capital Expenses</b>					
Equipment	-	220,768	50,789	169,979	23%
<b>Subtotal</b>	<b>-</b>	<b>220,768</b>	<b>50,789</b>	<b>169,979</b>	<b>23%</b>
<b>TOTAL</b>	<b>1,659,777</b>	<b>1,880,545</b>	<b>660,092</b>	<b>1,220,453</b>	<b>35%</b>

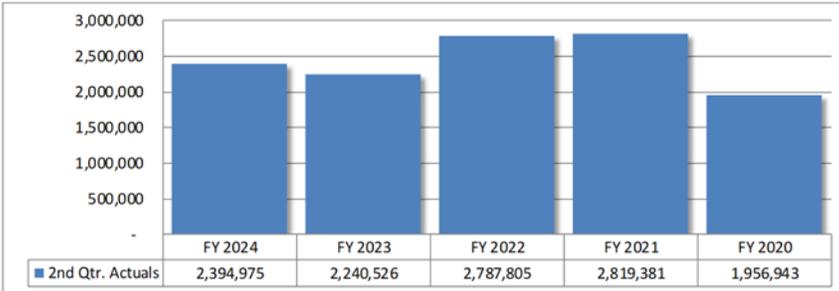
Stormwater Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - STORMWATER FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

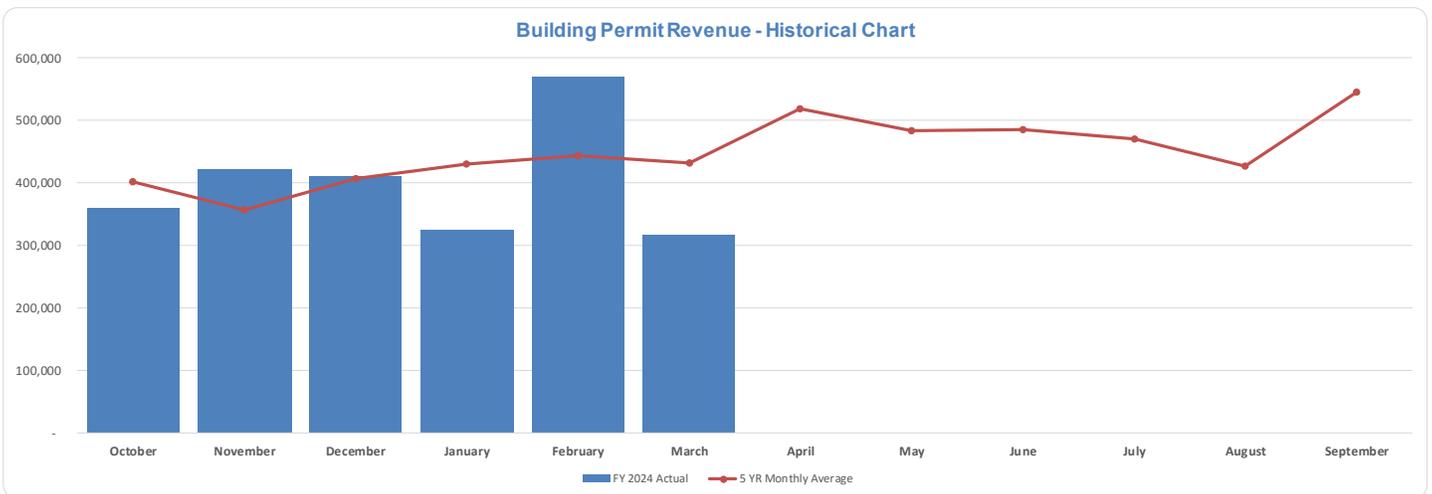
<b>Stormwater / Other</b>	<b>Original FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Depreciation / R&amp;R</b>					
Depreciation	1,083,000	1,083,000	541,500	541,500	50%
<b>Subtotal</b>	<b>1,083,000</b>	<b>1,083,000</b>	<b>541,500</b>	<b>541,500</b>	<b>50%</b>
Trf To-Stormwater R&R	717,040	717,040	717,040	-	100%
<b>Subtotal</b>	<b>717,040</b>	<b>717,040</b>	<b>717,040</b>	<b>-</b>	<b>100%</b>
<b>Debt Service Cost</b>					
Principal	353,234	353,234	-	353,234	0%
Interest	100,389	100,389	-	100,389	0%
<b>Subtotal</b>	<b>453,623</b>	<b>453,623</b>	<b>-</b>	<b>453,623</b>	<b>0%</b>
<b>Operating Contingency</b>					
Contingency	100,000	100,000	-	100,000	0%
<b>Subtotal</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>0%</b>
<b>TOTAL</b>	<b>2,353,663</b>	<b>2,353,663</b>	<b>1,258,540</b>	<b>1,095,123</b>	<b>53%</b>

Stormwater Fund: Budget - Vs. - Actual

# TOWN OF JUPITER - BUILDING ENTERPRISE FUND REVENUES FOR THE SIX MONTHS ENDING MARCH 31, 2024

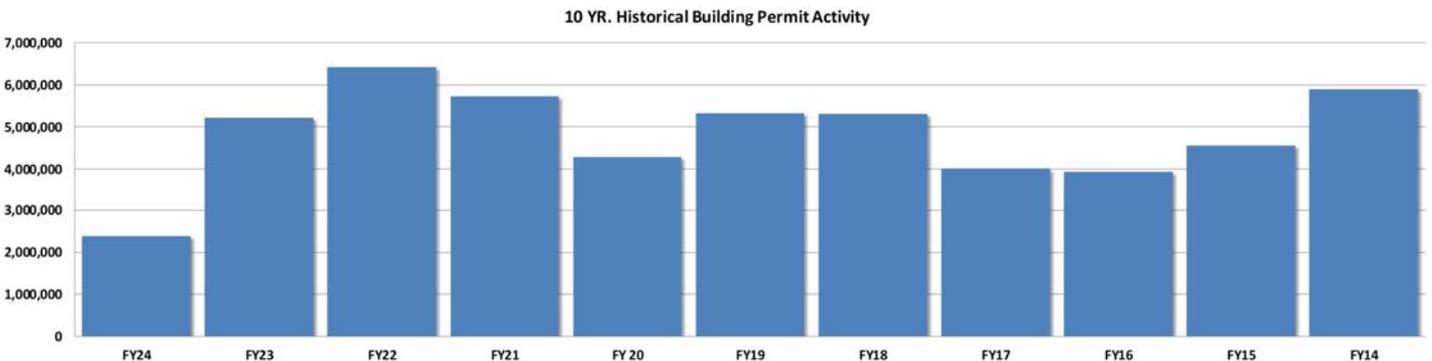


With 50% of the fiscal year complete, permit revenues are at \$2.4 million or 46.01% of budget. The adjacent chart compares previous fiscal years second quarter performance to FY 2024.



## HISTORICAL PERMIT FEE REVENUES:

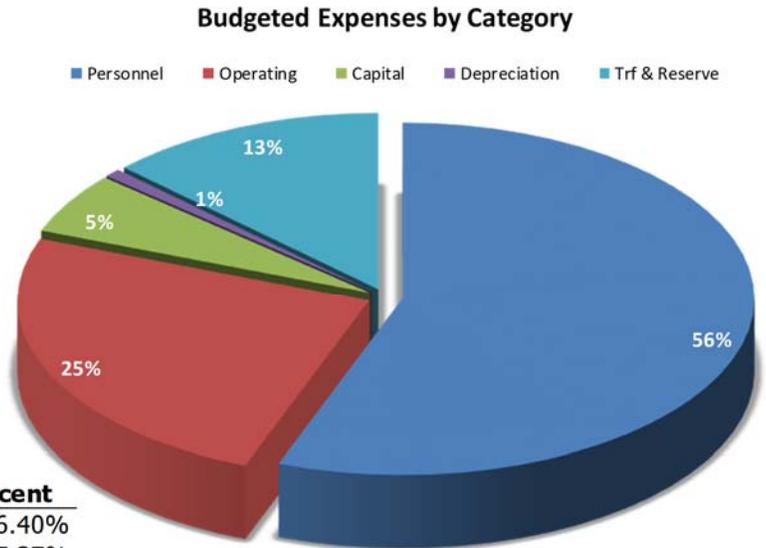
Annual historical permit activity tracks recessionary trends occurring in the local economy. The chart below compares the FY 2024 year to date collections to the Town's historical average over the last ten years.



Building Fund: Revenue

# TOWN OF JUPITER - BUILDING ENTERPRISE EXPENSES FOR THE SIX MONTHS ENDING MARCH 31, 2024

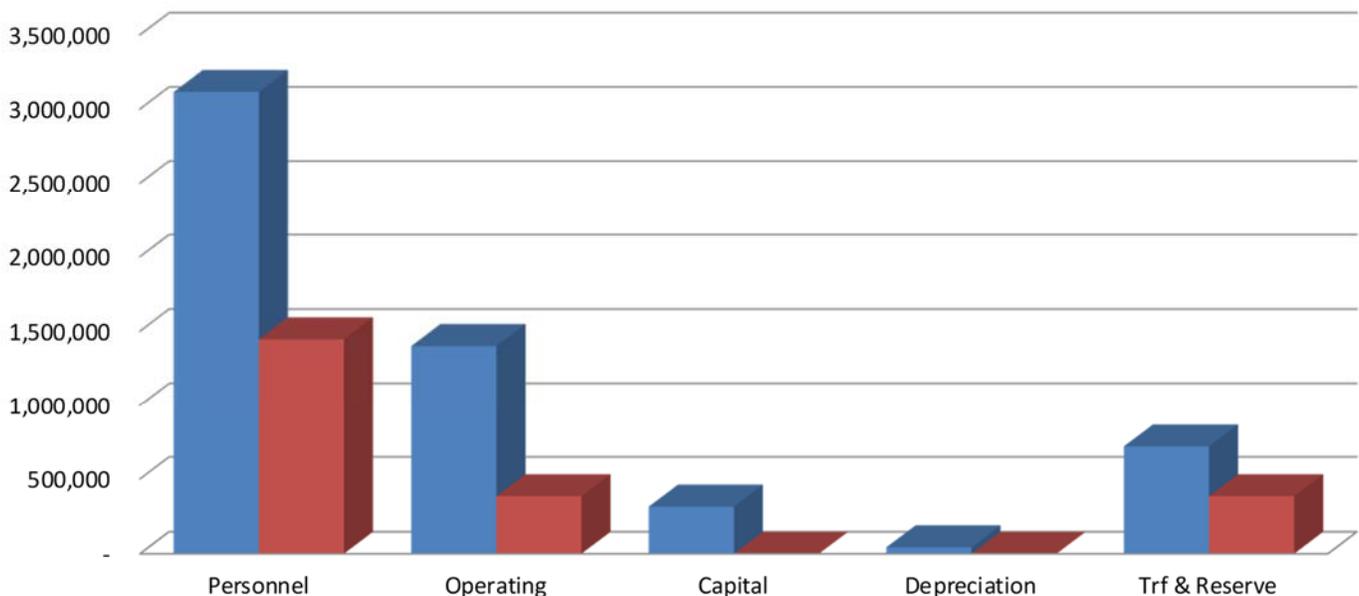
Total Building Fund budgetary estimates for FY 2024 are \$5.6 million. Of estimates, \$3.1 million or 56.85% is related to personnel costs. The data represented below gives a snapshot of Building Fund expenses as of March 31, 2024 by category. At the end of the second quarter the Building Fund has expended 39.57% of annual estimates.



	Revised Budget	YTD	Percent
Personnel	3,114,425	1,445,095	46.40%
Operating	1,399,554	383,021	27.37%
Capital	313,000	-	0.00%
Depreciation	43,000	-	0.00%
Trf & Reserve	719,460	383,658	53.33%
<b>Total</b>	<b>\$ 5,589,439</b>	<b>\$ 2,211,775</b>	<b>39.57%</b>

A year to date comparison indicates that the Building Fund is operating less than quarterly estimates at 39.57%. Building Fund expenses decreased by \$470 thousand or -21.24% less than the same time last year due to the use of reserve balances to fund the Building Funds portion of the New Town Hall project approved by the Town Council in FY2024.

### YEAR TO DATE, BUDGET TO ACTUAL COMPARISON:



Building Fund: Expenses

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2023**

	FY24				FY23			
	Original Budget	Revised Budget	Actual	Percent	Original Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Building Permits	5,212,000	5,212,000	2,397,969	46.01%	5,012,000	5,012,000	2,249,526	44.88%
Interest	165,000	165,000	426,165	258.28%	7,000	7,000	198,614	2837.34%
Miscellaneous	650	650	925	142.31%	650	650	150	23.08%
Retained earnings	100,939	211,789	-	0.00%	585,787	629,411	-	0.00%
<b>Total</b>	<b>\$ 5,478,589</b>	<b>\$5,589,439</b>	<b>\$ 2,825,059</b>	<b>50.54%</b>	<b>\$5,605,437</b>	<b>\$5,649,061</b>	<b>\$2,448,290</b>	<b>43.68%</b>
<b>EXPENDITURES</b>								
Administration	2,561,618	2,672,468	1,112,324	41.62%	2,784,431	2,795,665	1,576,586	56.62%
Inspections	1,248,831	1,248,831	396,924	31.78%	1,218,826	1,218,826	513,084	42.10%
Permitting	928,925	928,925	443,331	47.73%	887,870	891,320	397,779	44.80%
Plan Review	696,215	696,215	259,195	37.23%	679,310	675,860	194,103	28.57%
Depreciation	43,000	43,000	-	0.00%	35,000	35,000	-	0.00%
<b>Total</b>	<b>\$ 5,478,589</b>	<b>\$5,589,439</b>	<b>\$ 2,211,775</b>	<b>39.57%</b>	<b>\$5,605,437</b>	<b>\$5,616,671</b>	<b>\$2,681,552</b>	<b>47.84%</b>

**Building Fund: Budget - Vs. - Actual**

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Building Administration</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Executive Salaries	190,887	190,887	99,285	91,602	52%
Regular Salaries	577,428	577,428	255,652	321,777	44%
Overtime	3,500	3,500	-	3,500	0%
Taxes	55,653	55,653	25,956	29,697	47%
Benefits	305,500	305,500	147,345	158,155	48%
OPEB	25,800	25,800	-	25,800	0%
<b>Subtotal</b>	<b>1,158,768</b>	<b>1,158,768</b>	<b>528,237</b>	<b>630,531</b>	<b>46%</b>
<b>Operating Expenses</b>					
General Operating Expenses	379,840	379,840	150,360	229,480	40%
<b>Operational Expenses Over 100K</b>					
Credit Card Process Fee	101,400	101,400	50,070	51,330	49%
<b>Subtotal</b>	<b>481,240</b>	<b>481,240</b>	<b>200,430</b>	<b>280,810</b>	<b>42%</b>
<b>Capital Expenses</b>					
Depreciation	43,000	43,000	-	43,000	0%
Machinery & Equipment	250,000	313,000	-	313,000	0%
<b>Subtotal</b>	<b>293,000</b>	<b>356,000</b>	<b>-</b>	<b>356,000</b>	<b>0%</b>
Tfr to Capital Improvement Fund	-	47,850	47,850	-	100%
Cost Allocation Gen Fund	671,610	671,610	335,808	335,802	50%
<b>Subtotal</b>	<b>671,610</b>	<b>719,460</b>	<b>383,658</b>	<b>335,802</b>	<b>53%</b>
<b>TOTAL</b>	<b>2,604,618</b>	<b>2,715,468</b>	<b>1,112,324</b>	<b>1,603,144</b>	<b>41%</b>

<b>Building Inspections</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	395,812	395,812	160,381	235,431	41%
Overtime	3,500	3,500	109	3,391	3%
Taxes	29,343	29,343	11,701	17,642	40%
Benefits	146,584	146,584	73,572	73,012	50%
<b>Subtotal</b>	<b>575,239</b>	<b>575,239</b>	<b>245,763</b>	<b>329,476</b>	<b>43%</b>
<b>Operating Expenses</b>					
General Operating Expenses	90,592	90,592	15,731	74,861	17%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	583,000	583,000	135,430	447,570	23%
<b>Subtotal</b>	<b>673,592</b>	<b>673,592</b>	<b>151,161</b>	<b>522,431</b>	<b>22%</b>
<b>TOTAL</b>	<b>1,248,831</b>	<b>1,248,831</b>	<b>396,924</b>	<b>851,907</b>	<b>32%</b>

Building Fund: Budget - Vs. - Actual

**TOWN OF JUPITER - BUILDING ENTERPRISE FUND  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>Building Permitting</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	549,687	549,687	260,904	288,783	47%
Overtime	5,100	5,100	-	5,100	0%
Comptime Paid	-	-	1,696	(1,696)	100%
Taxes	40,002	40,002	19,205	20,797	48%
Benefits	265,926	265,926	141,896	124,030	53%
<b>Subtotal</b>	<b>860,715</b>	<b>860,715</b>	<b>423,701</b>	<b>437,014</b>	<b>49%</b>
<b>Operating Expenses</b>					
General Operating Expenses	68,210	68,210	19,630	48,580	29%
<b>Subtotal</b>	<b>68,210</b>	<b>68,210</b>	<b>19,630</b>	<b>48,580</b>	<b>29%</b>
<b>TOTAL</b>	<b>928,925</b>	<b>928,925</b>	<b>443,331</b>	<b>485,594</b>	<b>48%</b>

<b>Building Plan Review</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Salary and Benefits</b>					
Regular Salaries	340,765	340,765	171,140	169,625	50%
Overtime	2,000	2,000	279	1,721	14%
Taxes	25,262	25,262	13,080	12,182	52%
Benefits	151,676	151,676	62,896	88,780	41%
Compensated Absences	-	-	-	-	0%
<b>Subtotal</b>	<b>519,703</b>	<b>519,703</b>	<b>247,394</b>	<b>272,309</b>	<b>48%</b>
<b>Operating Expenses</b>					
General Operating Expenses	20,512	20,512	11,801	8,711	58%
<b>Operational Expenses Over 100K</b>					
Other Contractual Service	156,000	156,000	-	156,000	0%
<b>Subtotal</b>	<b>176,512</b>	<b>176,512</b>	<b>11,801</b>	<b>164,711</b>	<b>7%</b>
<b>TOTAL</b>	<b>696,215</b>	<b>696,215</b>	<b>259,195</b>	<b>437,020</b>	<b>37%</b>

**Building Fund: Budget - Vs. - Actual**

# JUPITER COMMUNITY REDEVELOPMENT AGENCY

## BUDGET - Vs. - ACTUAL

### FOR THE SIX MONTHS ENDING MARCH 31, 2024 AND 2023

	FY 2024				FY 2023			
	Orginal Budget	Revised Budget	Actual	Percent	Orginal Budget	Revised Budget	Actual	Percent
<b>REVENUES</b>								
Taxes	3,099,336	3,099,336	\$ 3,100,723	100.04%	2,756,979	2,756,979	\$ 2,750,139	99.75%
Charges for services	105,527	105,527	52,758	50.00%	91,415	91,415	49,192	53.81%
Misc.	-	-	-	0.00%	-	-	-	0.00%
Interest	25,000	25,000	23,351	93.40%	1,000	1,000	12,277	1227.74%
Designated fund balance	-	1,610,744	-	0.00%	-	1,382,987	-	0.00%
<b>Total</b>	<b>\$ 3,229,863</b>	<b>\$ 4,840,607</b>	<b>\$ 3,176,832</b>	<b>65.63%</b>	<b>\$ 2,849,394</b>	<b>\$ 4,232,381</b>	<b>\$ 2,811,609</b>	<b>66.43%</b>
<b>EXPENDITURES</b>								
Operating expenses	2,081,599	2,061,649	519,224	25.18%	1,738,127	1,817,566	530,088	29.16%
Capital :								
Riverwalk Connection	-	145,000	-	0.00%	-	145,000	-	0.00%
A-1-A US 1 to Jupiter Beach Rd.	-	998,233	168,637	16.89%	-	1,123,548	-	0.00%
Love Street Sidewalk Improvement:	50,000	173,000	-	0.00%	88,000	123,000	-	0.00%
Riverwalk Shoreline	220,000	394,381	8,688	2.20%	130,000	130,000	100	0.08%
Riverwalk Gravity Wall	-	93,900	-	0.00%	100,000	100,000	-	0.00%
Piatt Place Park	-	96,180	10,206	10.61%	-	-	-	0.00%
Interest on Town loan	91,323	91,323	45,663	50.00%	111,771	111,771	55,886	50.00%
Transfer to General Fund	786,941	786,941	-	0.00%	681,496	681,496	-	0.00%
<b>Total</b>	<b>\$ 3,229,863</b>	<b>\$ 4,840,607</b>	<b>\$ 752,417</b>	<b>15.54%</b>	<b>\$ 2,849,394</b>	<b>\$ 4,232,381</b>	<b>\$ 586,074</b>	<b>13.85%</b>

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
BUDGET - Vs.- ACTUAL  
FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>CRA/TM Special Projects</b>	<b>Original Budget FY 2024</b>	<b>Revised FY 2024</b>	<b>Actual FY 2024</b>	<b>Remaining Balance</b>	<b>Percent Used</b>
<b>Operating Expenses</b>					
General Operating Expenses	1,315,688	1,295,738	136,268	1,159,470	11%
<b>Operational Expenses Over 100K</b>					
Cost Allocation	765,911	765,911	382,956	382,956	50%
<b>Subtotal</b>	<b>2,081,599</b>	<b>2,061,649</b>	<b>519,224</b>	<b>1,542,426</b>	<b>25%</b>
<b>Capital Expenses</b>					
	270,000	1,900,694	187,531	1,713,163	10%
<b>Subtotal</b>	<b>270,000</b>	<b>1,900,694</b>	<b>187,531</b>	<b>1,713,163</b>	<b>10%</b>
<b>Transfers / Reserves</b>					
Interest on Town Loan to CRA	91,323	91,323	45,663	45,660	50%
TRF to General Fund	786,941	786,941	-	786,941	0%
<b>Subtotal</b>	<b>878,264</b>	<b>878,264</b>	<b>45,663</b>	<b>832,601</b>	<b>5%</b>
<b>TOTAL</b>	<b>\$3,229,863</b>	<b>\$4,840,607</b>	<b>\$752,417</b>	<b>\$4,088,190</b>	<b>16%</b>

# TOWN OF JUPITER - NONMAJOR GOVERNMENTAL FUNDS

## CHANGE IN FUND BALANCE

### FOR THE SIX MONTHS ENDING MARCH 31, 2024

	Special Revenue					Debt Service	Total	
	American Rescue Plan Act (ARPA) Fund	Infrastructure Surftax Fund	Workforce Housing Trust Fund	Road Impact Fee Fund	Recreation Impact Fee Fund	Police Impact Fee Fund		G.O. Bond Debt Service Fund
<b>REVENUES</b>								
Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,097	\$ 1,875,097
Intergovernmental	-	2,995,614	-	-	-	-	-	2,995,614
Impact Fees	-	-	-	23,262	32,916	1,988	-	58,166
Investment Earnings	-	-	-	23,734	5,553	483	-	29,770
Other Fee's	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	2,995,614	-	46,996	38,469	2,471	1,875,097	4,958,646
<b>EXPENDITURES</b>								
Current								
Public Safety	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	15,045	15,045
Other Debt Service Cost	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	15,045	15,045
Revenues Over (Under) Expenditures	-	2,995,614	-	46,996	38,469	2,471	1,860,053	4,943,602
<b>OTHER FINANCING USES</b>								
Transfer In	-	-	-	-	-	-	-	-
Transfers Out	1,946	-	-	1,881,000	-	-	-	1,882,946
Total Other Financing Uses	1,946	-	-	1,881,000	-	-	-	1,882,946
Net Changes in Fund Balance	(1,946)	2,995,614	-	(1,834,004)	38,469	2,471	1,860,053	3,060,656
Fund Balances at beginning of year	4,757,678	8,972,838	2,502,738	2,148,323	733,109	36,934	595,600	19,747,220
<b>Fund Balances (deficit) at end of 2nd Qrt.</b>	<b>\$ 4,755,732</b>	<b>\$11,968,452</b>	<b>\$2,502,738</b>	<b>\$ 314,319</b>	<b>\$ 771,578</b>	<b>\$ 39,405</b>	<b>\$ 2,455,653</b>	<b>\$22,807,876</b>

**Non-Major Fund: Change in Fund Balance**

**TOWN OF JUPITER - INSURANCE FUND**  
**CHANGE IN FUND BALANCE**  
**FOR THE SIX MONTHS ENDING MARCH 31, 2024**

<b>REVENUE</b>	<b>Budget</b>	<b>YTD</b>	<b>Percent</b>
General - Employer Contributions	5,894,973	2,954,279	50%
General - Employee Contributions	720,943	326,680	45%
Water - Employer Contributions	1,292,196	607,032	47%
Water - Employee Contributions	152,167	64,366	42%
Stormwater - Employer Contributions	196,445	76,868	39%
Stormwater - Employee Contributions	24,015	8,510	35%
Building - Employer Contributions	522,734	264,217	51%
Building - Employee Contributions	62,600	28,125	45%
Retiree Contributions	205,299	26,690	13%
Misc Revenue	-	124,399	100%
<b>TOTAL REVENUES</b>	<b>9,071,372</b>	<b>4,481,168</b>	<b>49%</b>
<b>EXPENDITURES</b>			
Contractual Services	423,247	194,980	46%
Dental Insurance	305,691	128,877	42%
Vision Insurance	27,556	14,080	51%
Stop Loss Premiums	651,851	270,227	41%
Health Insurance Claims	5,199,862	2,128,654	41%
OPT Out	100,800	48,300	48%
H.S.A. Contributions	841,500	774,420	92%
Life, AD&D, LTD, EAP	267,370	126,870	47%
<b>TOTAL EXPENDITURES</b>	<b>7,817,877</b>	<b>3,686,408</b>	<b>47%</b>
Revenues Over (Under)			
Expenditures	1,253,495	794,760	
<b>OTHER FINANCING USES</b>			
Transfer In	-	-	
Transfers Out	-	-	
<b>Total Other Financing Uses</b>	<b>-</b>	<b>-</b>	
Net Changes in Fund Balance	1,253,495	794,760	
Beginning of Year Fund Balance	9,043,198	9,043,198	
<b>Fund Balances (deficit) at end of 2nd Qrt.</b>	<b>10,296,693</b>	<b>9,837,957</b>	

**Insurance Fund: Budget - Vs. - Actual**



UBS Financial Services Inc.  
3801 PGA Boulevard  
Suite 1000  
Palm Beach Gardens FL 33410

# Investment Account

March 2024

ANP7001252129 0324 X1 TF 0

**Account name:** TOWN OF JUPITER  
DAVID S REYNOLDS - FINANCE MGR  
**Account number:** TF 01721 55

TOWN OF JUPITER  
DAVID S REYNOLDS - FINANCE MGR  
210 MILITARY TRAIL  
JUPITER FL 33458-5786

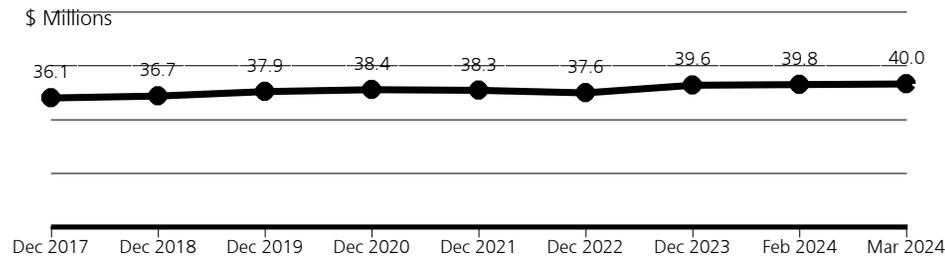
**Your Financial Advisor:**  
SMITH GROUP  
Branch: 561-624-6400/800-843-5451

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on February 29 (\$)	on March 28 (\$)
Your assets	39,842,726.02	40,012,929.08
Your liabilities	-47.20	0.00
<b>Value of your account</b>	<b>\$39,842,678.82</b>	<b>\$40,012,929.08</b>

## Tracking the value of your account



### Sources of your account growth during 2024

Value of your account at year end 2023	\$39,614,042.28
Your investment return:	
Dividend and interest income	\$395,925.84
Change in market value	\$2,960.96
<b>Value of your account on Mar 28, 2024</b>	<b>\$40,012,929.08</b>



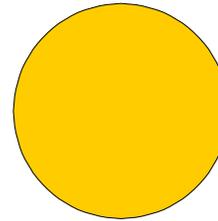
## Your account balance sheet

### Summary of your assets

	Value on March 28 (\$)	Percentage of your account
<b>A</b> Cash and money balances	0.00	0.00%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	40,012,929.08	100.00%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$40,012,929.08</b>	<b>100.00%</b>

**Value of your account** **\$40,012,929.08**

### Your current asset allocation



D

## Eye on the markets

Index	Percentage change	
	March 2024	Year to date
S&P 500	3.22%	10.56%
Russell 3000	3.23%	10.02%
MSCI - Europe, Australia & Far East	3.29%	5.81%
Barclays Capital U.S. Aggregate Bond Index	0.92%	-0.78%

### Interest rates on March 28, 2024

3-month Treasury bills: 5.12%

One-month SOFR: 5.32%



## Change in the value of your account

	March 2024 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$39,842,678.82</b>	<b>\$39,614,042.28</b>
Dividend and interest income	149,625.09	395,925.84
Change in market value	20,625.17	2,960.96
<b>Closing account value</b>	<b>\$40,012,929.08</b>	<b>\$40,012,929.08</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2024 (\$)	Year to date (\$)
Taxable dividends	149,625.09	298,147.67
<b>Total current year</b>	<b>\$149,625.09</b>	<b>\$298,147.67</b>
Prior year adjustment	0.00	97,778.17
<b>Total dividend &amp; interest</b>	<b>\$149,625.09</b>	<b>\$395,925.84</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2024 (\$)	Year to date (\$)	
Short term	0.00	0.00	29,065.68
Long term	-0.57	-0.57	-1,099,476.16
<b>Total</b>	<b>-\$0.57</b>	<b>-\$0.57</b>	<b>-\$1,070,410.48</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	March 2024 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>-\$47.20</b>	<b>-\$47.20</b>
<i>Additions</i>		
Dividend and interest income	149,625.09	395,925.84
Proceeds from investment transactions	47.20	47.20
<b>Total additions</b>	<b>\$149,672.29</b>	<b>\$395,973.04</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-149,625.09	-395,925.84
<b>Total subtractions</b>	<b>-\$149,625.09</b>	<b>-\$395,925.84</b>
<b>Net cash flow</b>	<b>\$47.20</b>	<b>\$47.20</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income

**Your risk profile:**

Primary - Conservative

Investment eligibility consideration - Moderate



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 28 (\$)	Price per share on Mar 28 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	-47.20	0.00				

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL									
Symbol: TRBUX									
Trade date: Jun 1, 21	1,840,535.017	5.090	9,368,428.48	9,368,428.48	5.030	9,257,891.14	-110,537.34		LT
Trade date: Jul 14, 21	137,642.126	5.080	699,327.25	699,327.25	5.030	692,339.89	-6,987.36		LT
Trade date: Dec 7, 21	399,979.200	5.060	2,024,000.00	2,024,000.00	5.030	2,011,895.38	-12,104.62		LT
Trade date: Mar 4, 22	432,688.283	5.010	2,167,873.55	2,167,873.55	5.030	2,176,422.06	8,548.51		LT
Trade date: Mar 31, 22	45.110	5.239	236.36	236.36	5.030	226.90	-9.46		LT
Trade date: Apr 28, 22	39.366	5.218	205.43	205.43	5.030	198.01	-7.42		LT
Trade date: Jul 27, 23	201,612.903	4.960	1,000,105.25	1,000,105.25	5.030	1,014,112.90	14,007.65		ST
Total reinvested	223,107.859	4.966		1,108,047.63	5.030	1,122,232.53	14,184.90		

EAI: \$698,400 Current yield: 4.29%

*continued next page*



Your assets ▾ Fixed income ▾ Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	3,235,649.864	5.059	15,260,176.32	16,368,223.95		16,275,318.81	-92,905.14	1,015,142.49	
VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL									
Symbol: VUSFX									
Trade date: Jun 1, 21	464,931.563	20.150	9,368,471.00	9,368,471.00	19.920	9,261,436.73	-107,034.27		LT
Trade date: Jul 14, 21	34,718.073	20.142	699,322.00	699,322.00	19.920	691,584.01	-7,737.99		LT
Trade date: Mar 4, 22	75,263.422	19.931	1,500,100.00	1,500,100.00	19.920	1,499,247.37	-852.63		LT
Trade date: May 31, 22	8.965	20.820	186.66	186.66	19.920	178.58	-8.08		LT
Trade date: Jun 28, 22	1,248.227	20.173	25,181.61	25,181.61	19.920	24,864.68	-316.93		LT
Trade date: Jul 28, 22	49.544	20.800	1,030.54	1,030.54	19.920	986.92	-43.62		LT
Trade date: Aug 29, 22	5.683	20.767	118.02	118.02	19.920	113.21	-4.81		LT
Trade date: Sep 29, 22	6.519	20.673	134.77	134.77	19.920	129.86	-4.91		LT
Trade date: Oct 28, 22	5.741	20.641	118.50	118.50	19.920	114.36	-4.14		LT
Trade date: Nov 28, 22	5.186	20.684	107.27	107.27	19.920	103.31	-3.96		LT
Trade date: Feb 8, 23	69.351	20.758	1,439.61	1,439.61	19.920	1,381.47	-58.14		LT
Trade date: Aug 10, 23	54,019.415	19.823	1,070,864.80	1,070,864.80	19.920	1,076,066.75	5,201.95		ST
Total reinvested	41,026.929	19.821		813,229.04	19.920	817,256.43	4,027.39		
EAI: \$617,717 Current yield: 4.62%									
Security total	671,358.618	20.079	12,667,074.78	13,480,303.82		13,373,463.67	-106,840.14	706,388.90	
VANGUARD SHORT TERM FEDERAL FUND ADMIRAL									
Symbol: VSGDX									
Trade date: Jun 1, 21	854,778.376	10.960	9,368,471.00	9,368,471.00	10.050	8,590,522.68	-777,948.32		LT
Trade date: Jul 14, 21	63,855.890	10.951	699,322.00	699,322.00	10.050	641,751.69	-57,570.31		LT
Trade date: Mar 7, 22	46,992.481	10.642	500,100.00	500,100.00	10.050	472,274.43	-27,825.57		LT
Total reinvested	65,631.622	10.161		666,918.80	10.050	659,597.80	-7,321.00		
EAI: \$364,030 Current yield: 3.51%									
Security total	1,031,258.369	10.894	10,567,893.00	11,234,811.80		10,364,146.60	-870,665.20	-203,746.40	
<b>Total</b>			<b>\$38,495,144.10</b>	<b>\$41,083,339.57</b>		<b>\$40,012,929.08</b>	<b>-\$1,070,410.48</b>	<b>\$1,517,784.98</b>	
<b>Total estimated annual income: \$1,680,147</b>									



Investment Account  
March 2024

Account name: TOWN OF JUPITER  
Account number: TF 01721 55

Your Financial Advisor:  
SMITH GROUP

Your assets (continued)

**Your total assets**

		Value on Mar 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Fixed income</b>	<b>Mutual funds</b>	<b>40,012,929.08</b>	<b>100.00%</b>	<b>41,083,339.57</b>	<b>1,680,147.00</b>	<b>-1,070,410.48</b>
<b>Total</b>		<b>\$40,012,929.08</b>	<b>100.00%</b>	<b>\$41,083,339.57</b>	<b>\$1,680,147.00</b>	<b>-\$1,070,410.48</b>

**Account activity this month**

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>	Mar 1	Dividend	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL AS OF 02/29/24 SYMBOL: TRBUX	63,721.02
	Mar 1	Dividend	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL AS OF 02/29/24 SYMBOL: VUSFX	55,957.59
	Mar 1	Dividend	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL AS OF 02/29/24 SYMBOL: VSGDX	29,946.48
		<b>Total taxable dividends</b>		<b>\$149,625.09</b>
		<b>Total dividend and interest income</b>		<b>\$149,625.09</b>

**Investment transactions**

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 1	Reinvestment	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL DIVIDEND REINVESTED AT 5.03 NAV ON 02/29/24 AS OF 02/29/24 SYMBOL: TRBUX	12,668.195				-63,721.02	
Mar 1	Reinvestment	VANGUARD ULTRA-SHORT TERM BOND FUND CLASS ADMIRAL DIVIDEND REINVESTED AT 19.92 NAV ON 02/29/24 AS OF 02/29/24 SYMBOL: VUSFX	2,809.116				-55,957.59	

*continued next page*



## Account activity this month (continued)

### Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 1	Reinvestment	VANGUARD SHORT TERM FEDERAL FUND ADMIRAL DIVIDEND REINVESTED AT 10.03 NAV ON 02/29/24 AS OF 02/29/24 SYMBOL: VSGDX	2,985.691				-29,946.48	
Mar 12	Sold	T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL FBOID 40716777766 SYMBOL: TRBUX	-9.384		5.030	47.20		
<b>Total</b>						<b>\$47.20</b>	<b>-\$149,625.09</b>	

## Realized gains and losses

The estimated realized gains and losses shown below are not intended for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains or losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

*See Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
T. ROWE PRICE ULTRA SHORT-TERM BOND FUND CLASS NL	FIFO	9.384	Jun 01, 21	Mar 11, 24	47.20	47.77		-0.57	