

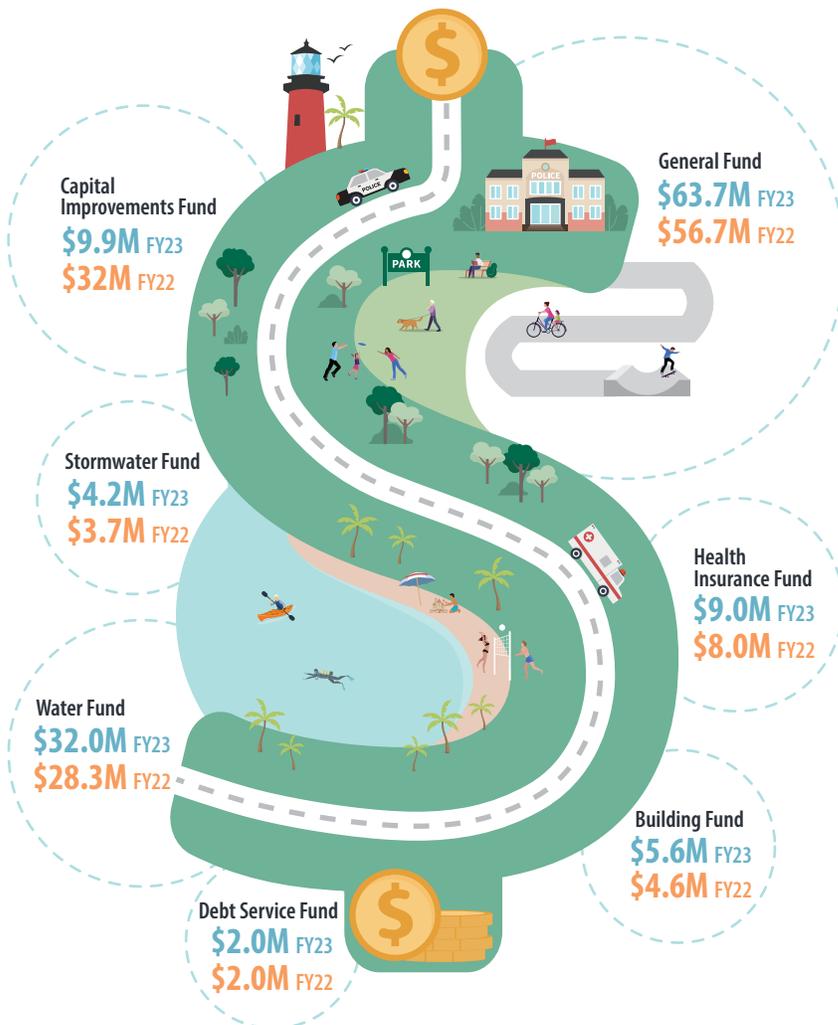


Fiscal Year 2023 Budget and Community Investment Program at a Glance

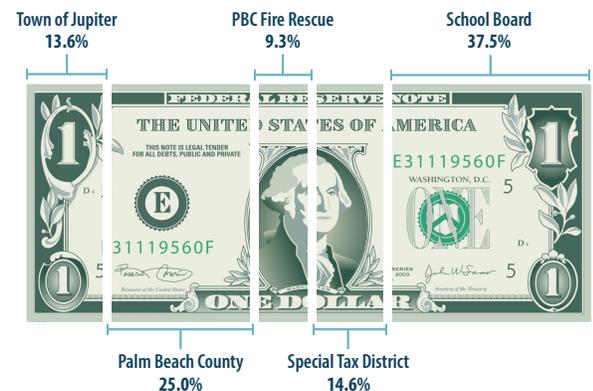
The Town's fiscal year runs from October 1 through September 30, and the Town's annual budget is approved in September every year. The Town has seven funds that make up its total annual budget. The largest of these funds is the General Fund, which supports the general operations of the Town. The Town also maintains a Community Investment Program (CIP), that is a 5-year capital improvement plan for the Town. It is partially funded by property taxes, and is updated and voted on each year along with the operating budget.

Total Budget by Fund

- Total **FY2023** proposed expenditures for all funds is **\$126.4 million**
- Total **FY2022** budgeted expenditures for all funds are **\$135.3 million**



Typical Jupiter Resident Property Tax Bill



FY2023 Property Values & Property Tax Rate



Jupiter property values are expected to increase **13.11%** compared to FY2022.



The Town of Jupiter millage (property tax) rate will remain at **2.4633**, the sixth straight year the millage rate has not changed.



For a home valued at \$550,000, Jupiter property taxes will increase by **\$40.64** (homesteaded) or **\$177.62** (non-homesteaded).

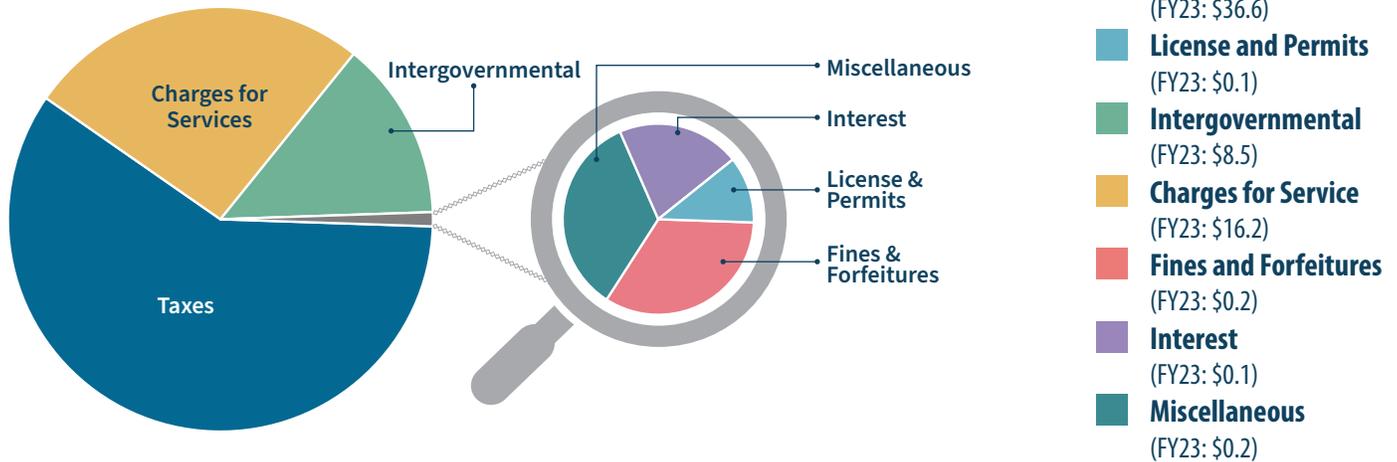
Community Redevelopment Agency (CRA): The CRA in Jupiter manages the area along the coastal and Intracoastal waterways from Inlet Village south to Coastal Way, including the Riverwalk. The CRA has its own operating and capital improvement budget. Revenues are generated from incremental property taxes, and those revenues must be spent within the CRA boundaries. For more information, visit www.jupiter.fl.us/CRA.

The Town's largest fund is its General Fund, which supports the general operations of the Town.

Where does the money come from?

The Town of Jupiter will collect just over \$63 million in revenues in its General Fund in FY2023. The largest portion of those revenues comes from property taxes, at \$27.2 million. Other sources of revenue for the General Fund include State of Florida revenues. In FY2023, the Town expects to collect \$36.6 million in tax revenues, or about \$3.4 million more than in FY 2022. This is directly related to a 13.11% increase in property values.

FY2023 Proposed General Fund Revenues



What does the money pay for?

In the General Fund, the largest portion of expenditures is devoted to keeping residents safe. Public Safety represents about 43% of what the Town spends in operating its local government. Other general government services - like Planning and Zoning, Human Resources, the Town Clerk's Office, Finance, IT and Administration - make up about 37% of the General Fund's budget. Culture, Recreation and Parks accounts for about 10% of the General Fund, as does Engineering and Public Works.

FY2023 Proposed General Fund Expenditures

