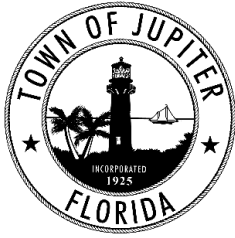


TOWN OF JUPITER

FY 2023 Town of Jupiter Operations Budget – First Reading



DATE	September 22, 2022
TO	Honorable Mayor and Members of Town Council
THRU	Frank Kitzerow, Town Manager
FROM	Scott Reynolds, Finance Director
SUBJECT	Consideration of Adopting Resolution 82-22 Approving the Town of Jupiter's FY 2023 Budget and Pay Plan

EXECUTIVE SUMMARY

Staff recommends approval of Resolution 82-22 which adopts the Town of Jupiter Annual Budget and Pay Plan for the fiscal year beginning October 1, 2022 and ending September 30, 2023. The proposed budget for all Town of Jupiter funds for the fiscal year ending September 30, 2023 totals \$126.4 million including debt service funds. This represents a \$8.9 million decrease from the prior fiscal year total budget approval of \$135.3 million. The primary reason for the decrease is due to \$18 million for the construction of a New Town Hall facility budgeted in FY22.

Other highlights reflected in the FY2023 operating budget include:

- Ad Valorem millage rate remains flat at 2.4633. This proposed millage rate coupled with a forecasted property valuation increase of 13.11%, results in an increase in tax assessments for general fund operations of \$3.1 million compared to FY2022.
- 7.5% indexing of water rates were required for FY 2023.
- A 5% salary adjustment plus a \$2,800 inflation subsidy are budgeted for all non-union employees.
- Health Insurance – 0% increase in premiums while maintaining of Town HSA funding for employees.
- An increase in solid waste charges of \$2.2 million over the previous year.

This budget proposal is in keeping with the Town's overall budget objective of maintaining a minimal level of ad valorem assessments while maintaining high levels of service for our citizens and business community.

RECOMMENDATION

Consideration of Resolution 82-22 Adopting the Town of Jupiter Budget and Pay Plan for the fiscal year beginning October 1, 2022, and ending September 30, 2023, which shall be adopted upon the second reading of the annual budget.

STRATEGIC PRIORITY

Fiscal Responsibility, Strong Local Economy

ATTACHMENTS

Resolution 82-22,
FY23 Detail Operating Budgets, Pay Plan

FUNDING SOURCE

	Approved in Budget	\$	Sources:
	Additional Funding Requested	\$	Sources:

For more information or to request attachments, please contact Scott Reynolds at scottr@jupiter.fl.us and/or 561-741-2327.

RESOLUTION NO. 82-22

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF JUPITER, FLORIDA, ADOPTING A BUDGET AND PAY PLAN FOR THE TOWN OF JUPITER, AND APPROPRIATING VARIOUS FUNDS FOR MUNICIPAL PURPOSES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023.

WHEREAS, the Town of Jupiter has such powers and authority as conferred upon it by the Florida Constitution and Chapter 166, Fla. Stat.; and

WHEREAS, pursuant to § 166.241(2), Fla. Stat., the Town Council is required to annually adopt a budget for the fiscal year which shows each fund's budgeted revenues and expenditures; and

WHEREAS, the Town Council of the Town of Jupiter has adopted and levied by Ordinance No. 10-22, a tentative and final millage rate for the fiscal year 2022-2023; and,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JUPITER, FLORIDA:

Section 1. The budget of the Town of Jupiter, including the operations of the Jupiter Water System, has been duly prepared by the Town Manager and following proper and duly noticed public hearings has been reviewed, and is hereby adopted by the Town Council for the Town of Jupiter for the Fiscal Year 2022-2023, appropriating as and for all municipal purposes and expenses of the Town, the sums and amounts as follows:

The final budget is hereby approved and adopted in the sum of \$126,442,608 a copy of which is hereby incorporated by reference and made a part hereof, and which includes, among others, the following items:

	<u>2022-2023</u>
General Fund	\$63,674,531
G.O. Bond Debt Service Fund	2,011,833
Water System Enterprise Fund	32,041,804
Stormwater Utility Fund	4,216,249
Building Enterprise Fund	5,605,437
Capital Improvements Fund	9,850,769
Insurance Fund	9,041,985

Section 2. Pursuant to the applicable provisions of the Florida Constitution, §166.241, Fla. Stat. and the Charter of the Town of Jupiter, the object and purpose of the appropriations provided for by this Resolution and the amount of each function and fund budgeted for the government of the Town of Jupiter is hereby fixed, made and appropriated in accordance with the terms, specification and details contained within the said budget.

Section 3. The Finance Department shall furnish a certified copy of this Resolution to the Palm Beach County Property Appraiser, the Palm Beach County Tax Collector and the Department of Revenue of the State of Florida, as required by law.

Section 4. This Resolution shall take effect immediately upon its execution.

Section 5. The Town Manager is hereby authorized to amend/transfer authorizations between departmental accounts provided however that the total appropriated expenditures by fund do not exceed Council authorized amounts and such transfers are approved by the Town Council.