

**TOWN OF JUPITER**  
**COMMUNITY REDEVELOPMENT AGENCY**  
**FY 2022 Mid-Year Budget amendments**



|          |   |
|----------|---|
| DATE:    | April 19, 2022  |
| TO:      | Honorable Chair and Members of the Community Redevelopment Agency |
| THRU:    | Frank Kitzerow, Interim Executive Director                        |
| FROM:    | Scott Reynolds, Interim Finance Director                          |
| SUBJECT: | FY2022 CRA Mid-Year Budget Amendments - Resolution 1-22           |
|          |   |

**EXECUTIVE SUMMARY:**

Staff seeks Commission approval of Resolution 1-22 providing for an amendment to the fiscal year ending September 30, 2022 operating and CIP budgets. The amendment includes budget transfers recorded from October 1, 2021 through March 31, 2022 as detailed in the attached budget transfer summary. The most significant amendments are listed below.

1. The Town's Community Redevelopment Agency (CRA) utilized FY 2021 carryforward funds for previously approved CIP projects.
2. Appropriated unspent/remaining FY2021 parking lot improvement funds for sidewalk improvements on Love St.

**RECOMMENDATION:**

Staff recommends approval of Resolution 1-22 amending the Community Redevelopment Agency Budget for the fiscal year beginning October 1, 2021 and ending September 30<sup>th</sup>, 2022.

**Strategic Priority:**

Fiscal Responsibility

**Attachments:**

- Resolution 1-22
- Exhibit "A" Budget Transfer/Amendment Detail
- Exhibit "B" List of Capital Carryforward Projects

**Funding Source:**

|                             |    |          |
|-----------------------------|----|----------|
| Approved in Budget          | \$ | Sources: |
| Additional Funding Required | \$ | Sources: |

\*\*If you have additional questions please contact Scott Reynolds at [scottr@jupiter.fl.us](mailto:scottr@jupiter.fl.us) or call at 561-741-2327

**CRA RESOLUTION NO. 1-22**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY, AMENDING RESOLUTION 2-21, TO AMEND THE AGENCIES BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2022; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Jupiter Town Council created a Community Redevelopment Agency (CRA) as authorized by and consistent with Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the Board of Commissioners of the CRA has adopted its Fiscal Year 2021-2022 budget pursuant to CRA Resolution 2-21 on September 7, 2021; and

**WHEREAS**, the Board of Commissioners is authorized pursuant to §163.358, Fla. Stat., to exercise certain powers, as authorized by Chapter 163, Part III, Fla. Stat., including the expenditure of revenues received by the CRA to carry out these powers; and

**WHEREAS**, the Executive Director recognizes that periodic modifications to the CRA's adopted budget for the fiscal year may be necessary for fiscal management purposes and to implement those changes appropriated by the Commissioners during the Fiscal Year 2021 - 2022 Budget; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY:**

**SECTION 1.** The Commission hereby amends Resolution 2-21, the CRA's Budget for Fiscal Year 2021 - 2022 to provide for certain adjustments and amendments to the Commission's fiscal policy which it has made during the course of the fiscal year.

**SECTION 2.** The Commission hereby adopts those budget transfers recorded through March 31, 2022 which are attached hereto and incorporated herein.

**SECTION 3.** To the extent not amended herein, all other provisions of the Annual Budget for Fiscal Year Ending September 30, 2022 remain in full force and effect.

**SECTION 4.** If any section, subsection, sentence, clause, phrase, or portion of this Resolution is, for any reason, held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portion of this Resolution.

**SECTION 5.** This Resolution shall become effective immediately upon execution.

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
BUDGET TRANSFERS  
APPROPRIATING FUND BALANCE / RETAINED EARNINGS.  
October 1, 2021 - March 31, 2022**

|   | <b>Increase</b> | <b>Decrease</b> |
|---|-----------------|-----------------|
| <b>COMMUNITY REDEVELOPMENT AGENCY:</b>  |                 |                 |
| Lagoon Bridge - Repairs   | 49,090          |                 |
| Riverwalk Connection  | 12,235          |                 |
| Riverwalk Connection  | 132,765         |                 |
| Jupiter Beach Rd  | 516,353         |                 |
| Designated From Fund Balance  | (710,443)       |                 |
| To carry forward unspent FY 2021 funds on previously approved C-I-P projects and related revenues.          |                 |                 |
| Love St Sidewalk Improvements   | 35,000          |                 |
| Designated From Fund Balance  | (35,000)        |                 |
| To appropriate unspent/remaining FY2021 parking lot improvement funds for sidewalk improvements on Love St. |                 |                 |

**CRA Fund**

| <b>CIP Project List</b> | <b>Carry Forward Balance</b> |
|-------------------------|------------------------------|
| 19020315                | 49,090                       |
| 19020315                | 12,235                       |
| 19020315                | 132,765                      |
| 19020315                | 516,353                      |
| <b>Total</b>            | <b>710,443</b>               |