

TOWN OF JUPITER
Community Redevelopment Agency



DATE: September 5, 2019
TO: Honorable Chair and Commissioners of the
Community Redevelopment Agency
THRU: Matt Benoit Executive Director
FROM: Michael Vilella, Director of Finance
SUBJECT: **Approval of CRA Resolution 4-19 - Fiscal Year 2019 Operating
Budget and CRA Resolution 5-19 - Capital Improvement Program
for Fiscal Years 2020 through 2024.**

EXECUTIVE SUMMARY: (for CRA meeting 9/5/19)

Staff seeks the CRA commission approval of the proposed CRA operating and CIP budgets. The budgets are prepared using the proposed millage rates of 4.7815 for the County and 2.4633 for the Town of Jupiter. The valuation estimate provided by the Property Appraiser's office for the CRA incremental value is \$327 million for 2020, which represents a \$19 million increase in the CRA incremental value from fiscal year 2019. The current estimate of combined ad valorem revenues generated from the incremental tax base throughout the CRA will be approximately \$2.253 million for the 2020 Fiscal Year compared to \$2.120 million for Fiscal Year 2019.

There are no proposed changes made to the attached budgets from the August 14, 2019 preliminary budget meeting except for the notation on the Jupiter Beach Rd and A1A roadway improvements CIP sheet indicating the Town is seeking cost sharing of this project with PBC.

Staff seeks CRA commission direction on the funding source required to complete two Stormwater fund drainage projects in the Inlet Village on Saturn (\$185,854) and Clemmons (\$321,600) streets. These projects are planned for FY2020 and are being expedited to take advantage of LRPI grant funding that has become available and will match the funding provided by the Town. Total funding required in the Stormwater availability account for these two projects is \$507,454 and can be made from the following sources:

1. Stormwater CIP – As proposed and presented at the August 14 CIP workshop.
2. As a loan from the CRA to the Stormwater Fund. This option requires a reduction in previously approved capital projects to accomplish this since CRA fund balance is such that it would not be advisable to fund these projects with fund balance.
3. CRA Funding – This option also requires a reduction in previously approved capital projects to accomplish this since CRA fund balance is such that it would not be advisable to fund these projects with fund balance.

Should the Town Council/CRA Commissioners wish to loan CRA Funds to the Stormwater Fund, Town staff would recommend cancelling 3 CRA capital projects as follows to ensure adequate fund balance for the foreseeable future (most notably when the CRA fund balance is estimated at \$136,798 in 2021):

- The mural under the bridge (\$50,000)
- Inlet Village park improvements (\$50,000)
- FDOT bridge enhancements (\$439,000), the CRA would have more flexibility with cash flow in the short term. When businesses on those streets seek development or expansion approvals, they will be required to repay these costs to the Stormwater availability fund and the loans can be repaid at that time. Staff seeks direction from the CRA commission and the Town Council to determine which funding source should be used to provide funding for these two projects.

Town staff estimates annual payments from the Stormwater fund to the CRA in the amount of \$50,745 plus interest for a period of 10 years unless or until businesses on those streets seek development or expansion approvals. If/when development occurs, payments to the Stormwater availability fund will satisfy the loan payments. The final option is the same (as it relates to the reduction in currently and proposed capital projects). However, there is no loan and no obligation for the Stormwater to repay. The CRA simply bears the expense.

At the August 14 CRA Budget & CIP Workshop, Vice Mayor Kuretski inquired as to whether substituting 30' decorative poles for the 20' poles (as proposed by FDOT) may allow a cost savings and (perhaps) consideration for funding. The Town Manager posed that question (about cost savings using a taller pole) to FDOT. The answer received from FDOT indicates that if the Town is willing to pay for such an improvement (decorative lighting), FDOT will generate a cost estimate for 30' poles. Given the Vice Mayor's inquiry was predicated with an acknowledgement that decorative roadway lighting on the US 1 Bridge may be a financial stretch for CRA, Town staff was reluctant to pursue the matter for fear of conveying a genuine willingness to pay for the amenity. Further, given the discussion above about consideration of taking on the Saturn and Clemmons Stormwater projects, this issue appears secondary and further out of reach.

Additionally, Councilmember Delaney inquired as to whether the Town is obligated for maintenance of the (Town-funded) aesthetic improvements added to the U.S. 1 bridge as part of the reconstruction. The answer provided by FDOT for that question is: "Yes."

RECOMMENDATION:

Staff recommends the Commissioners approve Resolution No. CRA 4-19 adopting the Operating Budget for Fiscal Year 2019/2020 and Resolution No. CRA 5-19 adopting the CRA Capital Investment Program Budget for Fiscal Years 2020 – 2024 based on the preliminary budgets prepared and presented.

Strategic Priority: Uniquely Jupiter & Small Town Feel

Attachments:

1. Resolution CRA 4-19 – Operating Budget for fiscal year 2019/2020
2. Resolution CRA 5-19 – CRA Capital Improvement Program Budget for Fiscal Years 2020 - 2024
3. 2019/2020 Operating Budget
4. 2020-2024 Community Investment Program (CIP sheets)
5. Cash Flow Analysis

Funding Source:

<input type="checkbox"/>	Approved in Budget	\$ _____	Sources: _____
<input type="checkbox"/>	Additional Funding Required	\$ _____	Sources: _____

RESOLUTION NO. CRA 4-19

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY ADOPTING AN OPERATING BUDGET AND APPROPRIATING VARIOUS FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020.

WHEREAS, the Jupiter Town Council created a Community Redevelopment Agency (CRA) as authorized by and consistent with Chapter 163, Part III, Florida Statutes; and

WHEREAS, the Board of Commissioners of the CRA is required to adopt an operating budget for the year beginning October 1, 2019 and ending September 30, 2020 and to appropriate funds necessary to implement the programs to be provided pursuant to that operating budget; and

WHEREAS, the Board of Commissioners is authorized pursuant to §163.358, Florida Statutes to exercise certain powers, including the expenditure of revenues the CRA receives to carry out the provisions of Chapter 163, Part III, Florida Statutes; and

WHEREAS, the Executive Director of the CRA has caused to be prepared an operating budget for the CRA's fiscal year 2019-2020 budget.

NOW THEREFORE, be it resolved by the Board of Commissioners of the CRA; that

Section 1. The operating budget for the CRA is hereby approved and adopted in the sum of \$2,527,789 for fiscal year 2019-2020.

Section 2. Pursuant to the applicable provisions of the Florida Constitution and statutory law, the appropriations provided for herein are hereby fixed, made and appropriated in accordance with the terms, specifications and details contained within the said budget.

Section 3. A copy of the CRA's operating budget shall be maintained and available for inspection during the Town of Jupiter's business hours in the Office of the Town Clerk of the Town of Jupiter, Florida.

Section 4. This Resolution shall take effect upon its execution.

Attachment: Summary of Adopted Operating Budget-Fiscal Year 2019-2020.

RESOLUTION NO. CRA 5-19

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY APPROVING AND APPROPRIATING A CAPITAL BUDGET FOR FISCAL YEAR 2019- 2020; AND PROVIDING FOR A FIVE YEAR COMMUNITY INVESTMENT PROGRAM.

WHEREAS, the Town Council of the Town of Jupiter created a Community Redevelopment Agency (the CRA) pursuant to Chapter 163, Part III, Florida Statutes; and

WHEREAS, the CRA has the responsibility to budget and appropriate funds for the capital improvement projects it proposes to implement within the its boundaries; and

WHEREAS, good financial planning necessitates the promulgation of a comprehensive five year Community Investment Program for capital projects within the CRA's boundaries; and

WHEREAS, the Board of Commissioners as the governing authority of the CRA has conducted one or more public hearings to consider a budget and to appropriate funds for capital projects within the CRA's boundaries and has set forth a five year Community Investment Program to implement same.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY

Section 1. The Board of Commissioners as the governing body of the CRA hereby adopts its Fiscal Year 2019 - 2020 capital budget setting forth a five year Community Investment Program for projects within the CRA's boundaries.

Section 2. This Resolution shall take effect immediately upon execution.

JUPITER COMMUNITY REDEVELOPMENT AGENCY
PROPOSED OPERATING & CIP BUDGET

2019 - 2020

TODD R. WODRASKA
Chairperson

RON DELANEY
Commissioner

JAMES KURETSKI
Vice - Chair

ILAN KAUFER
Commissioner

WAYNE POSNER
Commissioner

Matt Benoit
Executive Director

JUPITER COMMUNITY REDEVELOPMENT AGENCY
SUMMARY OF PROPOSED BUDGET
FISCAL YEAR 2019 - 2020

	Actual 2018	Adopted Budget 2019	Revised Budget 2019	Proposed 2020
REVENUES:				
Taxes - Current Ad Valorem				
County (4.7815 mills)	\$1,273,965	\$ 1,399,376	\$ 1,399,376	\$ 1,487,183
Town(2.4633 mils)	657,286	720,921	720,921	766,157
	1,931,251	2,120,297	2,120,297	2,253,340
Developer Contributions	-	-	-	-
Parking lot license revenue	90,536	90,036	90,036	91,342
Events Plaza Rental	1,000	2,000	2,000	2,000
JYC Boat Slip Lease	-	-	-	-
Interest on investments	9,663	1,000	1,000	1,000
FIND Grant	-	-	-	-
FDOT Grant	-	-	-	-
Utilization of CRA Fund Balance & GF Loan	21,250	103,355	1,303,432	180,107
TOTAL REVENUES	\$2,053,700	\$ 2,316,688	\$ 3,516,765	\$ 2,527,789
EXPENDITURES:				
Salaries / Fringe Benefits	\$ 135,916	\$ 191,168	\$ 191,168	\$ -
Operating Expenses	336,684	602,871	602,871	990,522
Community Investment Program :				
A1A Jupiter Beach Road - US#1		-	-	-
Inlet Village Marina Park Improvements		-	50,000	-
Inlet Village Roadways		-	-	-
Lagoon Bridge Repairs		-	287,767	-
Lighthouse Promenade		-	500,000	-
Love Street Public Parking Lot Improvements		422,382	439,692	-
Mural at Plaza Down Under on the Riverwalk		-	50,000	-
Riverwalk Connection - Burt Reynolds/Chamber		-	145,000	-
CIP Carryforwards		-	-	-
CIP Contribution to GF		350,000	500,000	699,000
Loan Repayments GF & CIP (Principal)		561,257	561,257	666,095
Interest Payments to GF & CIP		189,010	189,010	172,172
TOTAL EXPENDITURES	\$ 472,599	\$ 2,316,688	\$ 3,516,765	\$ 2,527,789

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
BUDGET INFORMATION - EXPENDITURES
FISCAL YEAR 2019 - 2020**

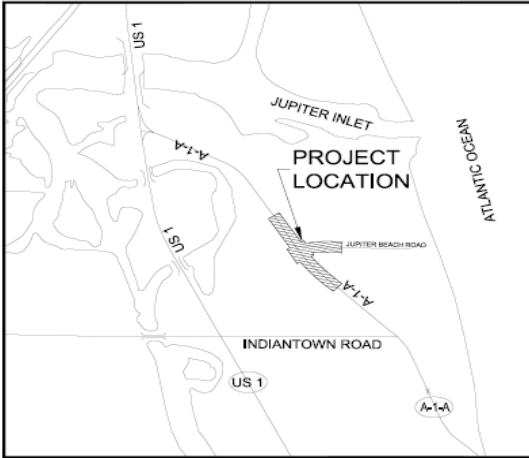

A/C	Description	Actual FY 2017	Actual FY 2018	Original FY 2019	Revised FY 2019	Proposed FY 2020
512000	Regular Salaries	167,968	111,589	123,305	123,305	0
512001	Salary Adjustment	0	0	0	0	0
	Subtotal	167,968	111,589	123,305	123,305	0
521000	FICA Taxes	12,546	8,418	8,552	8,552	0
522001	FRS	12,763	7,427	10,186	10,186	0
523000	Life & Health Insurance	13,704	7,370	48,079	48,079	0
524000	Workers Comp Insurance	326	1,112	1,046	1,046	0
	Subtotal	39,339	24,327	67,863	67,863	0
531000	Professional Services	8,227	0	45,868	45,868	18,000
531003	Town Attorney	14,975	15,637	45,000	45,000	45,000
534000	Other Contractual Service	9,330	0	48,100	48,100	24,050
534008	Health Clinic	512	511	513	513	0
540000	Travel & Per Diem	494	2	1,040	1,040	1,300
541000	Communication Services	72	121	1,130	1,130	0
542000	Postage & Freight	0	0	102	102	100
543000	Utility Services	7,514	7,818	10,000	10,000	10,000
545000	Insurance	2,724	5,550	8,427	8,427	7,956
546000	Repairs & Maintenance	19,288	13,921	37,700	37,700	27,700
546003	Grounds R&M	95,859	72,780	90,700	90,700	106,000
547000	Printing & Binding	34	0	0	0	0
548000	Promotional Activities	8,030	18,088	12,000	12,000	32,500
548004	Business Grants	0	0	0	0	0
549001	Legal Advertising	62	58	300	300	300
549017	Rebate	251,529	200,755	0	0	0
551000	Office Supplies	0	0	408	408	400
552000	Operating Supplies	145	0	208	208	200
554000	Books Dues Pubs Etc	1,190	1,443	1,375	1,375	1,525
	Subtotal	419,985	336,684	302,871	302,871	275,031
	C-I-P Projects	67,170	34,878	772,382	1,972,459	699,000
	Subtotal	67,170	34,878	772,382	1,972,459	699,000
572001	Int on Town Loan to CRA	213,267	202,707	189,010	189,010	172,172
	Subtotal	213,267	202,707	189,010	189,010	172,172
	Principal Pyts on Loans	0		561,257	561,257	666,095
591001	Tfr To-General Fund	300,000	300,000	300,000	300,000	715,491
	Subtotal	300,000	300,000	861,257	861,257	1,381,586
	TOTAL	\$1,207,728	\$1,010,184	\$2,316,688	\$3,516,765	\$2,527,789

**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
CRA
2020 - 2024**

Project Description	Pg.	Carryforward	2020	2021	2022	2023	2024	Total
Contribution to GF for ITR East of US #1 Jupiter Beach Road and A1A Intersection Improvements			200,000	200,000	-	-	-	400,000
FDOT - Supplemental Bridge Costs Lagoon Bridge		60,844	439,000					439,000
Love Street Public Parking Lot Improvements		385,795		550,000				610,000
Mural at Plaza Down Under on the Riverwalk		50,000						
Riverwalk Connection		145,000						
Inlet Village Marina Park Improvements		50,000						
TOTAL		691,639	699,000	750,000	-	-	-	1,449,000

Project Funding		2020	2021	2022	2023	2024	Total
CRA General Revenues	691,639	699,000	750,000	-		-	1,449,000
General Fund Loan		-	-	-		-	-
Grants :							
FDOT Grant		-	-			-	-
Business Contributions			-	-	-	-	-
Developer Contribution		-	-	-	-	-	-
TOTAL	691,639	699,000	750,000	-	-	-	1,449,000

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
COMMUNITY INVESTMENT PROGRAM
2020 - 2024**

Strategic Result: Mobility	Department : Engineering Project No. : NEW
Project Name : Jupiter Beach Road and A1A Intersection Improvements	Year(s) : 2021 - 2022 Projected In-Service Date : 2022
Project Description : Reconstruction of the intersection of Jupiter Beach Road and A1A from a Stop controlled intersection to one with a roundabout.	
Link to Strategic Plan : Traffic flow improved through light timing, speed control, traffic calming and other methods to achieve level of service identified in Comprehensive Plan	
Need, Justification, Benefits : After conducting a traffic signal warrant analysis in 2019, the intersection was determined to have met two signal warrants. The current concept is for the design and construction of a roundabout for improved traffic operations at Jupiter Beach Road and A1A.	
Location & Area Map	Project Photo
	
Comments : It is anticipated that this project would need to be constructed during the seasonal off-peak months. The conceptual estimate and in service date does not include for additional right of way or utility relocation. These items will need to be confirmed during 30% plan development.	

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2020 - 2024**

Project Name :	Jupiter Beach Road and A1A Intersection Improvements						Project No.	NEW	
Strategic Result :	Mobility								
Department :	Engineering								
	Prior to 2020	2020	2021	2022	2023	2024	After 2024	Total	
Project Budget :									
Land acquisition									\$ -
Planning / Design									\$ -
Engineering		\$ 60,000							\$ 60,000
Construction (1)			\$ 550,000						\$ 550,000
Equipment									\$ -
Other									\$ -
Total Budget	\$ -	\$ 60,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 610,000
Funding Sources :									
General revenues									\$ -
CRA revenues		\$ 60,000	\$ 550,000						\$ 610,000
Grant revenues									\$ -
Stormwater									\$ -
Water R & R funds									\$ -
Fund balance									\$ -
Total Revenues	\$ -	\$ 60,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 610,000
Operating :									
Personnel									\$ -
Operating									\$ -
Capital									\$ -
Other									\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Seeking funding from PBC for these improvements

PREVIOUS YEARS FINANCIAL ACTIVITY

	Prior to FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Amount Budgeted							\$ -
Amount Expended							\$ -

TOWN OF JUPITER



DATE: June 18, 2019
TO: Honorable Mayor and Town Councilmembers
FROM: Matt Benoit, Town Manager
SUBJECT: SR-5/US1 Bridge Replacement – Mr. Michael Sileno, P.E., Hardesty and Hanover for the Florida Department of Transportation

EXECUTIVE SUMMARY:

At the April 16 meeting of the Town Council, representatives of the Florida Department of Transportation and their consultants appeared to provide a presentation on the US 1 Bridge replacement project. During the April 16 meeting, Town Councilmembers asked several questions, and FDOT and consultants agreed to follow-up. Councilmembers have been briefed with more information, and FDOT wishes to present final plans for the project. No action is intended. This is merely a final presentation and briefing before the project endures a level of design that will conclude in construction documents.

RECOMMENDATION:

N/A

Strategic Result: Mobility

Attachments:

Attachment 1: Local Funding Agreement - Preliminary Cost Estimate

Funding Source:

<input type="checkbox"/> Approved in Budget	\$	<u> N/A </u>	Sources: _____
<input type="checkbox"/> Additional Funding Required	\$	<u> N/A </u>	Sources: _____



Town of Jupiter Local Funding Agreement – Preliminary Cost Estimate
SR 5/US 1 Bridge from CR-A1A to Beach Road Design Phase
Palm Beach County
FM No. 428400-2

Bridge access ramp lighting = \$45,000

Assume “wall pack” lighting mounted to the MSE walls including estimate for conduit, wire, and power.

Quantities

- Number of lights = 300ft/20 ft spacing = 15 lights
- Length of wire = 300ft * 3 conductors = 900ft
- Length of conduit = 300ft * 2 (one spare) = 600ft

Cost

15 lights @ \$1,500 each	\$22,500
900ft wire @ \$2 per LF	\$1,800
600ft conduit @ \$8.50 per LF	\$5,100
1 load center @ \$15k	\$15,000
TOTAL	\$44,400

Observation deck lighting = \$71, 000

Assume small concrete light poles at moderate spacing typical for pedestrian lighting. Including estimate for conduit, wire, and power.

Quantities

- Number of poles = 183ft/40 ft spacing (staggered) = 5 poles
- Length of wire = 183ft * 3 conductors * 2 runs (east and west) = 1098ft
- Length of conduit = 183ft * 2 (one spare) * 2 runs (east and west) = 366ft

Cost

5 poles @ \$10k each	\$50,000
1098ft wire @ \$2 per LF	\$2,196
366ft conduit @ \$8.50 per LF	\$3,111
1 load center @ \$15k	\$15,000
TOTAL	\$70,307

Accent lighting = \$200,000

Assume flood lights at piers and abutments, outboard, to illuminate the flares. Including estimate for conduit, wire, and power.

Quantities

- Number of lights
 - Intermediate piers = 24 Total (2 intermediate piers, 2 end bents)
 - Bascule Piers = 32 Total (2 piers)
 - Total = 56 lights
- Length of wire = 1000ft * 3 conductors * 2 sides = 6000ft
- Length of wire = 1000ft * 2 (one spare) * 2 sides = 4000ft

56 lights @ \$2,000 each	\$112,000
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6000 ft wire @ \$2	\$12,000
4000 ft conduit @ \$8.50 per LF	\$34,000
1 load center @ \$15k	\$35,000
TOTAL	\$193,000

Decorative roadway lighting

Lighting limits – US 1 from the intersection of North A1A to South Beach Road

Difference between installation of standard roadway lighting (Visionaire Bow LED) and decorative (120W Lumca CPM) = **\$819,000 - \$148,704.00 = \$670,296.**

(does not include conduit, conductors and load center, see below)

Fixture	Lumca Quebec		
Wattage	120 Watts		
Arm Length	6 feet		
Pole Spacing	150 feet opposite arrangement		
Standard Pole (30' MH) 195' spacing	\$4,647.50	x 32 Poles	\$148,704
Decorative Pole (25' MH) 150' spacing	\$19,500	x 42 Poles	\$819,000
Conduit	\$7.62	5850 LF	\$44,577
Conductor (#6 AWG)	\$1.35	17,550 LF	\$23,692.50
Load Center	\$12,371.10	x 1	\$12,371.10

Jupiter Riverwalk lighting = **\$62,000**

Fixture	Lumca Quebec		
Wattage	120 Watts		
Arm Length	6 feet		
Number of Poles	3		
Decorative Pole (25' MH)	\$19,500	x 3 Poles	\$58,500
Conduit	\$7.62	300 LF	\$2,286
Conductor (#6 AWG)	\$1.35	900 LF	\$1215

Benches and trash receptacles for observation areas = **\$30, 000**

Quantities

Benches

Assume: Powder coated outdoor benches

- Bascule Piers: Assume 2 benches per bascule pier overlook x 4 overlooks = 8
- Observation Deck Assume 6 benches
- Total = 14 benches

Trash Receptacles

Assume: Galvanized steel outdoor trash cans



- Bascule Piers 2 receptacles x 4 overlooks = 8
- Intermediate Piers 1 x 4 overlook = 4
- Observation Deck = 8
- TOTAL = 28

14 benches @ \$700 each =	\$112,000
28 trash receptacles @ \$700 each =	\$12,000
TOTAL	\$29,400

Riverwalk Widening = \$31, 000

Assume Brick Pavers

Quantities

Width = 12ft

Length = 200ft (within FDOT ROW)

Area = 12ft x 200 ft = 2400 SF

Area = 2400 SF/9 = 267 SY

- Brick pavers cost/SY = \$115.00
- Total = \$115 x 267 SF = \$30,667

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

**CRA LIFE
FISCAL YEAR END**

8/23/2019

	15	16	17	18	19	20	21
	2019	2020	2021	2022	2023	2024	2025
Estimated Beginning Balance	2,552,616	999,751	312,190	136,798	768,343	1,458,082	2,107,310
Plus:							
Ad Valorem Revenue	2,120,297	2,253,340	2,320,940	2,390,569	2,462,286	2,536,154	2,612,239
Parking & Other Revenue	93,036	94,342	97,172	100,087	103,090	106,183	109,368
Grant Revenue							
Revenue Subtotal	<u>2,213,333</u>	<u>2,347,682</u>	<u>2,418,113</u>	<u>2,490,656</u>	<u>2,565,376</u>	<u>2,642,337</u>	<u>2,721,607</u>
LESS:							
Operating Costs	794,039	990,522	1,020,238	1,050,845	1,082,370	1,114,841	1,148,286
Harbourside CDD payment							
Scheduled Princial Pyt to GF	400,000	500,000	500,000	500,000	500,000	600,000	700,000
Interest Payment to GF	150,267	138,267	123,267	108,267	93,267	78,267	78,267
Scheduled Principal Pyt to CIP	161,257	166,095	171,077	176,210	181,496	186,941	192,549
Interest Payment to CIP	38,743	33,905	28,923	23,790	18,504	13,059	7,451
Capital Expenditures	772,382	699,000	750,000				
Prior Year Carryforwards	1,449,510						
Loan to Stormwater Fund		507,454					
Expense Subtotal	<u>3,766,198</u>	<u>3,035,243</u>	<u>2,593,505</u>	<u>1,859,112</u>	<u>1,875,637</u>	<u>1,993,108</u>	<u>2,126,553</u>
Estimated Ending Balance	<u>999,751</u>	<u>312,190</u>	<u>136,798</u>	<u>768,343</u>	<u>1,458,082</u>	<u>2,107,310</u>	<u>2,702,364</u>
Prior Year Carryforwards							
Harbourside Past Due CDD Payments	(704,510)						
Due to Lighthouse Promenade	(500,000)						
Riveralk Connection at Burt Reynolds Park	(145,000)						
Inlet Village Marina Park Impts	(50,000)						
Mural at Plaza Down under	(50,000)						
	<u>(1,449,510)</u>						

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

**CRA LIFE
FISCAL YEAR END**

8/23/2019

	22	23	24	25	26	27	28
	2026	2027	2028	2029	2030	2031	2032
Estimated Beginning Balance	2,702,364	3,227,802	4,372,772	6,091,982	7,862,768	9,686,678	11,565,305
Plus:							
Ad Valorem Revenue	2,690,606	2,771,324	2,854,464	2,940,098	3,028,301	3,119,150	3,212,724
Parking & Other Revenue	112,649	116,029	119,510	123,095	126,788	130,591	134,509
Grant Revenue							
Revenue Subtotal	<u>2,803,255</u>	<u>2,887,353</u>	<u>2,973,974</u>	<u>3,063,193</u>	<u>3,155,089</u>	<u>3,249,741</u>	<u>3,347,234</u>
LESS:							
Operating Costs	1,182,735	1,218,217	1,254,764	1,292,407	1,331,179	1,371,114	1,412,248
Harbourside CDD payment							
Scheduled Princial Pyt to GF	800,000	508,899					
Interest Payment to GF	39,267	15,267					
Scheduled Principal Pyt to CIP	255,816						
Interest Payment to CIP	-						
Capital Expenditures							
Prior Year Carryforwards							
Loan to Stormwater Fund							
Expense Subtotal	<u>2,277,818</u>	<u>1,742,383</u>	<u>1,254,764</u>	<u>1,292,407</u>	<u>1,331,179</u>	<u>1,371,114</u>	<u>1,412,248</u>
Estimated Ending Balance	<u>3,227,802</u>	<u>4,372,772</u>	<u>6,091,982</u>	<u>7,862,768</u>	<u>9,686,678</u>	<u>11,565,305</u>	<u>13,500,291</u>

Prior Year Carryforwards

Harbourside Past Due CDD Payments
Due to Lighthouse Promenade
Riveralk Connection at Burt Reynolds Park
Inlet Village Marina Park Impts
Mural at Plaza Down under