

RESOLUTION NO. CRA 1-18

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY ADOPTING AN OPERATING BUDGET AND APPROPRIATING VARIOUS FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019.

WHEREAS, the Jupiter Town Council created a Community Redevelopment Agency (CRA) as authorized by and consistent with Chapter 163, Part III, Florida Statutes; and

WHEREAS, the Board of Commissioners of the CRA is required to adopt an operating budget for the year beginning October 1, 2018 and ending September 30, 2019 and to appropriate funds necessary to implement the programs to be provided pursuant to that operating budget; and

WHEREAS, the Board of Commissioners is authorized pursuant to §163.358, Florida Statutes to exercise certain powers, including the expenditure of revenues the CRA receives to carry out the provisions of Chapter 163, Part III, Florida Statutes; and

WHEREAS, the Executive Director of the CRA has caused to be prepared an operating budget for the CRA's fiscal year 2018-2019 budget.

NOW THEREFORE, be it resolved by the Board of Commissioners of the CRA; that

Section 1. The operating budget for the CRA is hereby approved and adopted in the sum of \$2,316,688 for fiscal year 2018-2019.

Section 2. Pursuant to the applicable provisions of the Florida Constitution and statutory law, the appropriations provided for herein are hereby fixed, made and appropriated in accordance with the terms, specifications and details contained within the said budget.

Section 3. A copy of the CRA's operating budget shall be maintained and available for inspection during the Town of Jupiter's business hours in the Office of the Town Clerk of the Town of Jupiter, Florida.

Section 4. This Resolution shall take effect upon its execution.

Attachment: Summary of Adopted Operating Budget-Fiscal Year 2018-2019.

JUPITER COMMUNITY REDEVELOPMENT AGENCY
ADOPTED OPERATING & CIP BUDGET

2018 - 2019

TODD R. WODRASKA
Chairperson

RON DELANEY
Vice - Chair

JAMES KURETSKI
Commissioner

ILAN KAUFER
Commissioner

WAYNE POSNER
Commissioner

MATT BENOIT
Executive Director

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
SUMMARY OF ADOPTED BUDGET
FISCAL YEAR 2018 - 2019**

	Actual 2017	Adopted Budget 2018	Revised Budget 2018	Proposed 2019
REVENUES:				
Taxes - Current Ad Valorem				
County (4.7815 mills)	\$ 1,186,693	\$ 1,278,373	\$ 1,278,373	\$ 1,399,376
Town(2.4633 mils)	596,611	658,583	658,583	720,921
	1,783,304	1,936,956	1,936,956	2,120,297
Developer Contributions		610,000	-	
Parking lot license revenue	88,938	90,036	90,036	90,036
Events Plaza Rental	3,000	2,000	2,000	2,000
JYC Boat Slip Lease		-	-	-
Interest on investments	1,139	1,000	1,000	1,000
FIND Grant			-	-
FDOT Grant			-	-
Utilization of CRA Fund Balance & GF Loan		1,414,908	1,038,809	103,355
TOTAL REVENUES	\$ 1,876,381	\$ 4,054,900	3,068,801	\$ 2,316,688
EXPENDITURES:				
Salaries / Fringe Benefits	\$ 207,306	\$ 215,765	\$ 215,765	\$ 191,168
Operating Expenses	719,759	1,017,505	1,017,505	602,871
Community Investment Program :				
A1A Jupiter Beach Road - US#1	50,419			
Inlet Village Marina Park Improvements	7,242	50,000	50,000	-
Inlet Village Roadways		588,114	-	-
Lagoon Bridge Repairs		275,000	275,000	-
Lighthouse Promenade		1,110,000	500,000	-
Love Street Public Parking Lot Improvements		44,250	44,250	422,382
Mural at Plaza Down Under on the Riverwalk		50,000	50,000	-
Riverwalk Connection - Burt Reynolds/Chamber		95,000	95,000	-
CIP Carryforwards			212,015	-
CIP Contributions to GF				350,000
Loan Repayments GF & CIP (Principal)	277,796	403,515	403,515	561,257
Interest Payments to GF & CIP	213,267	205,752	205,752	189,010
TOTAL EXPENDITURES	\$ 1,475,789	\$ 4,054,900	3,068,801	\$ 2,316,688
Surplus/(Deficit)	\$ 400,592	\$ -	\$ -	\$ -

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
SUMMARY OF ADOPTED EXPENDITURES
FISCAL YEAR 2018 - 2019**

A/C No.	Description	Approved Budget FY 2018	Revised Budget FY 2018	Proposed Budget FY 2019
512000	Regular Salaries	173,331	173,331	123,305
	Subtotal	173,331	173,331	123,305
521000	F.I.C.A.	12,954	12,954	8,552
522001	Pension - F.R.S.	13,728	13,728	10,186
523000	Life/health insurance	14,817	14,817	48,079
524000	Workers' compensation	935	935	1,046
	Subtotal	42,434	42,434	67,863
531000	Professional services	91,736	91,736	45,868
531003	Town Attorney	45,900	45,900	45,000
534000	Other Contractual Services	96,200	96,200	48,100
534008	Employee Health Clinic	513	513	513
540000	Travel and per diem	1,040	1,040	1,040
541000	Communication	1,130	1,130	1,130
542000	Postage & freight	102	102	102
543000	Utilities (Riverwalk & A1A)	10,000	10,000	10,000
545000	Insurance (CRA)	6,758	6,758	8,427
546000	Repairs & maintenance	39,700	39,700	37,700
546001	Vehicle r & m (shared)	-	-	-
546003	Grounds maintenance	106,200	106,200	90,700
547000	Printing & binding	204	204	-
548000	Promotional activities	21,000	21,000	12,000
548004	Business Grants	40,000	40,000	-
549000	Other current charges	186	186	-
549001	Legal advertisements	300	300	300
549011	Event Reg Fee - Paypal	-	-	-
551000	Office supplies	408	408	408
552000	Operating supplies	208	208	208
552002	Gas, oil & lube	-	-	-
554000	Books, dues, etc.	920	920	1,375
549017	TIFF Pyt - Harbourside	255,000	255,000	-
	Subtotal	717,505	717,505	302,871
	C-I-P projects	2,212,364	1,226,265	772,382
	Trf to GF			
	Subtotal	2,212,364	1,226,265	772,382
572001	Interest - TOJ Debt	205,752	205,752	189,010
591001	Repayment to Town	403,515	403,515	561,257
599099	Pyt to GF - PD Services	300,000	300,000	300,000
	Subtotal	909,267	909,267	1,050,267
	TOTAL	\$ 4,054,901	\$ 3,068,802	\$ 2,316,688


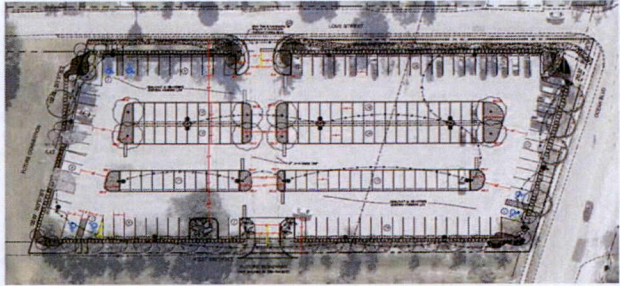
**TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
CRA
2019 - 2023**

Project Description	Pg.	2019	2020	2021	2022	2023	Total
Love Street Public Parking Lot Improvements		422,382	-	-	-	-	422,382
Contribution to GF for ITR East of US #1		350,000	350,000	200,000			900,000
TOTAL		772,382	350,000	200,000	-	-	1,322,382

Project Funding	2019	2020	2021	2022	2023	Total
CRA General Revenues	772,382	350,000	200,000		-	1,322,382
General Fund Loan	-	-	-		-	-
Grants :						
FDOT Grant	-	-			-	-
Business Contributions		-	-	-	-	-
Developer Contribution		-	-	-	-	-
TOTAL	772,382	350,000	200,000	-	-	1,322,382

\$ - \$ - \$ - \$ - \$ - \$ - \$ -

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
COMMUNITY INVESTMENT PROGRAM
2018 - 2022**

Strategic Result: Mobility, Unique Small Town Feel, Manage Growth, Strong Local Economy		Department : CRA
Project Name : Love Street Public Parking Lot Improvements		Project No. : Year(s) : 2018 Projected In-Service Date : 2019
Project Description : The proposed improvements and budget for this project includes: Required minimum lighting, landscape islands, landscape shrub, trees/palms, irrigation, parking stops, sealcoat, striping, signage, etc. The plan also includes an ingress/egress connection to Lighthouse Promenade anticipated to be installed 2019/2020		
Link to Strategic Plan : <u>Unique, Small Town Feel</u> <u>Mobility</u> - Effective parking management <u>Manage Growth</u> <u>Strong Local Economy</u>		
Need, Justification, Benefits : The CRA Commission directed staff to develop a parking lot improvement plan and budget to bring the existing Love St. temporary parking lot up to conformance with Town code. This is for the transition of the temporary parking lot to a permanent public parking lot. Staff is anticipating the surrounding businesses who currently hold Parking License Agreements, to participate in the cost of the improvements in exchange for a long-term Licensing Agreement.		
Location & Area Map		Project Photo
		
Comments : Updated project cost results in a new total cost of the parking lot to be \$422,382. Construction is expected to take place in the summer of 2019		

**JUPITER COMMUNITY REDEVELOPMENT AGENCY
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2018 - 2022**

Project Name :	Love Street Public Parking Lot Improvements						Project No.	
Strategic Result :	Mobility, Unique Small Town Feel, Manage Growth, Strong Local Economy							
Department :	CRA							
	Prior to 2018	2018	2019	2020	2021	2022	After 2022	Total
Project Budget :								
Land acquisition								\$ -
Planning / Design								\$ -
Engineering		\$ 44,250						\$ 44,250
Construction			\$ 422,382					\$ 422,382
Equipment								\$ -
Other								\$ -
Total Budget	\$ -	\$ 44,250	\$ 422,382	\$ -	\$ -	\$ -	\$ -	\$ 466,632
Funding Sources :								
CRA Revenues		\$ 44,250	\$ 422,382					\$ 466,632
Business Contrib. **								\$ -
Grant revenues								\$ -
Stormwater								\$ -
Water R & R funds								\$ -
Fund balance								\$ -
Total Revenues	\$ -	\$ 44,250	\$ 422,382	\$ -	\$ -	\$ -	\$ -	\$ 466,632
Operating :								
Personnel								\$ -
Operating-Maint. of landscape/irrigation				\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 24,000
Capital								\$ -
Other								\$ -
Total Operating	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 24,000

PREVIOUS YEARS FINANCIAL ACTIVITY

	Prior to FY 2013	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Total
Amount Budgeted							\$ -
Amount Expended							\$ -

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS**

8/24/2018 CRA Life	14 <u>2018</u>	15 <u>2019</u>	16 <u>2020</u>	17 <u>2021</u>	18 <u>2022</u>	19 <u>2023</u>	20 <u>2024</u>
Estimated Beginning Balance	\$ 2,426,752	\$ 702,447	\$ 599,092	\$ 936,307	\$ 1,551,712	\$ 2,502,749	\$ 3,597,323
Plus:							
Ad Valorem Revenue	1,936,956	2,120,297	2,247,515	2,382,366	2,525,308	2,676,826	2,837,436
Parking & Other Revenue	93,036	93,036	95,827	98,702	101,663	104,713	107,854
Grant Revenue			-	-	-		
Revenue Subtotal	<u>2,029,992</u>	<u>2,213,333</u>	<u>2,343,342</u>	<u>2,481,068</u>	<u>2,626,971</u>	<u>2,781,539</u>	<u>2,945,290</u>
LESS:							
Operating Costs	978,270	794,039	817,860	842,396	867,668	893,698	920,509
Harborside CDD payment	704,510	-	-	-	-	-	-
Scheduled Princial Pyt to GF	300,000	400,000	500,000	500,000	500,000	500,000	600,000
Interest Payment to GF	159,267	150,267	138,267	123,267	108,267	93,267	78,267
Scheduled Principal Pyt to CIP	156,560	161,257	166,095	171,077	176,210	181,496	186,941
Interest Payment to CIP	43,440	38,743	33,905	28,923	23,790	18,504	13,059
Capital Expenditures	1,602,364	772,382	350,000	200,000	-		
CIP Projects Deleted	398,000						
Inlet Village Roadways complete	(588,114)			-	-	-	-
Expense Subtotal	<u>3,754,297</u>	<u>2,316,688</u>	<u>2,006,127</u>	<u>1,865,663</u>	<u>1,675,935</u>	<u>1,686,965</u>	<u>1,798,776</u>
Estimated Ending Balance	<u>\$ 702,447</u>	<u>\$ 599,092</u>	<u>\$ 936,307</u>	<u>\$ 1,551,712</u>	<u>\$ 2,502,749</u>	<u>\$ 3,597,323</u>	<u>\$ 4,743,838</u>

**TOWN OF JUPITER
COMMUNITY REDEVELOPMENT
CASH FLOW ANALYSIS**

8/24/2018

CRA Life	21 2025	22 2026	23 2027	24 2028	25 2029	26 2030
Estimated Beginning Balance	\$ 4,743,838	\$ 5,954,219	\$ 7,185,134	\$ 9,152,390	\$ 11,819,937	\$ 14,674,978
Plus:						
Ad Valorem Revenue	3,007,682	3,188,143	3,379,432	3,582,198	3,797,130	4,024,957
Parking & Other Revenue	111,090	114,423	117,855	121,391	125,033	128,784
Grant Revenue						
Revenue Subtotal	3,118,772	3,302,566	3,497,287	3,703,589	3,922,162	4,153,741
LESS:						
Operating Costs	948,124	976,568	1,005,865	1,036,041	1,067,122	1,099,136
Harbourside CDD payment	-	-	-	-	-	-
Scheduled Princial Pyt to GF	700,000	800,000	508,899	-	-	-
Interest Payment to GF	60,267	39,267	15,267	-	-	-
Scheduled Principal Pyt to CIP	192,549	255,816	0	0	0	(1)
Interest Payment to CIP	7,451	-	(0)	(0)	(0)	-
Capital Expenditures						
CIP Projects Deleted						
Inlet Village Roadways complete	-	-	-	-	-	-
Expense Subtotal	1,908,391	2,071,651	1,530,031	1,036,041	1,067,122	1,099,135
Estimated Ending Balance	\$ 5,954,219	\$ 7,185,134	\$ 9,152,390	\$ 11,819,937	\$ 14,674,978	\$ 17,729,584

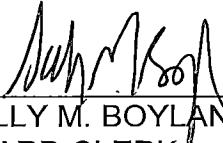
The foregoing Resolution was offered this 20th day of September, 2018 by Vice-Chair Ron Delaney, who moved its adoption. The motion was seconded by Commissioner Ilan Kaufer, and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
CHAIR TODD R. WODRASKA	X	
VICE-CHAIR RON DELANEY	X	
COMMISSIONER ILAN KAUFER	X	
COMMISSIONER JIM KURETSKI	X	
COMMISSIONER WAYNE R. POSNER	X	

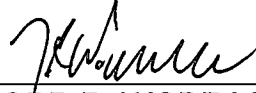
The Chair thereupon executed Resolution CRA 1-18 on this 20th day of September 2018.

TOWN OF JUPITER, FLORIDA

ATTEST:

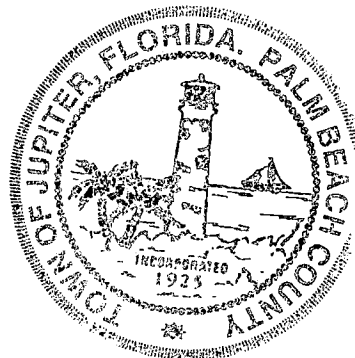



 SALLY M. BOYLAN, MMC
 BOARD CLERK

BY: 

 TODD R. WODRASKA
 CHAIR

(TOWN SEAL)





 THOMAS J. BAIRD, ESQ.
 Approved as to form and
 legal sufficiency